

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2024

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent auditor's report to the Trustees	8 - 11
Statement of financial activities	12
Statement of financial position	13 - 14
Cash flow statement	15
Notes to the financial statements	16 - 25

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Dr A Inglis
Miss C A Atwater
Mr D Jockel Resigned 27 May 2025
Miss E J English Resigned 27 May 2025
Mrs N Eades Appointed 27 May 2025

Secretary Mr C Porter

Auditors Sutton McGrath Hartley
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees have employed Insignis Cash Management to manage the accounts and Trust funds. Funds have been invested in a mixture of low risk current accounts, 30 days access, 3 month and 6 month access.

An annual review takes place to ensure the Trust has a combination of the correct level of investment as well as cash flow in the business.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

Aims

The aims of our Charity are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our main activities and who we provide services to are described below. All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

Going concern

The Trust was successful in the Sport England Swimming Pool support fund, it received £61,000 to install Pool covers on both pools as well as install energy monitoring software.

This investment in Energy saving equipment and software, will help save the Trust approximately £500 per month.

Financial and Energy usage data will be reported to Sport England for the next five years.

The Trust continues to monitor energy prices and is working with an Energy broker to secure the most cost-effective deals.

In future periods the Trust is looking to secure a long-term contract to stabilise any fluctuation in the unit prices.

A challenge for the Trust is the age and condition of the building. Annual reports are highlighting issues with wiring, building fabric and corrosion.

The Management team will seek expert advice on a building condition survey and plan out an extensive refurbishment programme.

The focus of our work

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain people's general fitness
- Work in partnership with clubs, societies and statutory bodies

Swimming lessons and education

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launched a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness, an instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

Partnerships

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (now Active North Yorkshire). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Operations Director is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The Trust continues to work in partnership with Tadcaster Grammar School's lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

Financial review

The Trust had a positive year during 2024 as attendances exceeded pre-Covid levels. However costs have continued to rise.

During the year, the Trust had total incoming resources of £1,332,975 (2023: £1,244,944) and the surplus for the year was £24,210 (2023: surplus £164,247).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2024, the charity had cash at bank of £513,599 (2023: £568,444) and total free cash reserves of £520,103 (2023: £482,666).

Included within the unrestricted reserves the Trustees have put aside £400,000 into designated funds for the eventual refurbishment of the changing rooms. They have also designated operational funds of £200,000.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

Plans for future periods

The Trustees priorities for 2025 will be:

- Maintain a safe environment both for the employees and customers
- Support the Community in their Physical and Mental health
- Promote Volunteering and employment opportunities
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports
- Develop a building refurbishment plan
- Minimise energy costs to minimise the Trust's carbon footprint
- Focus on improving technology within the Trust

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

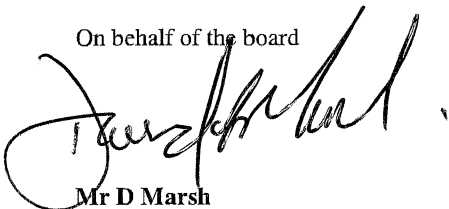
Auditors

Sutton McGrath Hartley were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr D Marsh
Trustee

Dated: 23 July 2025

Mr J Sykes
Trustee



Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Howard Matthews BA FCA (Senior Statutory Auditor)
For and on behalf of Sutton McGrath Hartley
Chartered Accountants and
Registered Auditors

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income and endowments				
Donations and legacies	2	84,263	84,263	53,578
Other trading activities	3	85,424	85,424	76,358
Investment income	4	19,954	19,954	4,341
Income from charitable activities	5	1,143,334	1,143,334	1,110,667
Total income		<u>1,332,975</u>	<u>1,332,975</u>	<u>1,244,944</u>
Expenditure				
Purchase of goods for resale	6	48,357	48,357	39,217
Charitable activities		1,173,824	1,173,824	972,437
Depreciaton and (profit)/ loss on disposal		64,184	64,184	55,996
Governance costs	7	22,400	22,400	13,047
Total expenditure		<u>1,308,765</u>	<u>1,308,765</u>	<u>1,080,697</u>
Net incoming resources for the year /				
Net income for the year		24,210	24,210	164,247
Total funds brought forward		<u>1,106,568</u>	<u>1,106,568</u>	<u>942,321</u>
Total funds carried forward	16	<u>1,130,778</u>	<u>1,130,778</u>	<u>1,106,568</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		607,359		630,603
Current assets					
Stocks		7,990		8,360	
Debtors	13	134,445		55,306	
Cash at bank and in hand		513,599		568,444	
		<u>656,034</u>		<u>632,110</u>	
Creditors: amounts falling due within one year	14	<u>(127,941)</u>		<u>(141,084)</u>	
Net current assets			<u>528,093</u>		<u>491,026</u>
Total assets less current liabilities			1,135,452		1,121,629
Creditors: amounts falling due after more than one year	15		<u>(4,674)</u>		<u>(15,061)</u>
Net assets			<u>1,130,778</u>		<u>1,106,568</u>
Funds	16				
Unrestricted funds			1,130,778		1,106,568
Total funds			<u>1,130,778</u>		<u>1,106,568</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)


Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2024

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

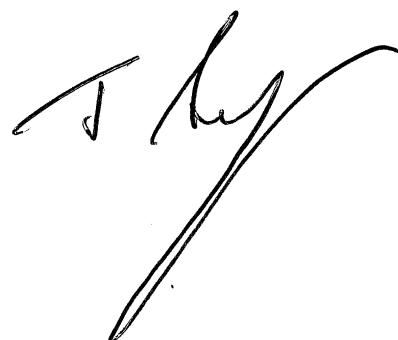
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 23 July 2025 and signed on its behalf by



Mr D Marsh
Trustee

Mr J Sykes
Trustee



Company number: 5165102

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2024

	Notes	2024 £	2023 £
Net incoming resources for the year		24,210	164,247
Interest receivable		(19,954)	(4,341)
Depreciation and impairment		64,184	55,996
Decrease in stocks		370	1,180
Increase in debtors		(79,139)	(13,360)
Decrease in creditors		(13,392)	(15,937)
Net cash (outflow)/inflow from operating activities		(23,721)	187,785
Returns on investments and servicing of finance	21	19,954	4,341
Capital expenditure	21	(40,940)	(22,894)
		(44,707)	169,232
Financing	21	(10,138)	(9,890)
(Decrease)/Increase in cash in the year		(54,845)	159,342
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(54,845)	159,342
Net funds at 1 January 2024		568,444	409,102
Net funds at 31 December 2024		513,599	568,444

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10-20% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

2. Donations and legacies

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	13,263	13,263	32,078
Legacies	10,000	10,000	-
Government grants receivable	61,000	61,000	21,500
	<u>84,263</u>	<u>84,263</u>	<u>53,578</u>

3. Other trading activities

	Unrestricted funds £	2024 Total £	2023 Total £
Retail and vending	53,021	53,021	54,410
Lifeguard training income	16,787	16,787	13,035
First aid training courses	3,320	3,320	940
Activities and hire	12,296	12,296	7,973
	<u>85,424</u>	<u>85,424</u>	<u>76,358</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	19,954	19,954	4,341
	<u>19,954</u>	<u>19,954</u>	<u>4,341</u>

5. Income from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources from charitable activities	1,143,334	1,143,334	1,110,667
	<u>1,143,334</u>	<u>1,143,334</u>	<u>1,110,667</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

6. Purchase of goods for resale

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Retail and Vending	48,357	48,357	39,217
	<u>48,357</u>	<u>48,357</u>	<u>39,217</u>

7. Governance costs

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Accountancy fees	4,400	4,400	4,250
Auditor remuneration	4,650	4,650	4,500
Professional fees	9,335	9,335	437
Bookkeeping	1,674	1,674	1,900
Payroll fees	1,801	1,801	1,420
Pension management fees	540	540	540
	<u>22,400</u>	<u>22,400</u>	<u>13,047</u>

8. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	64,184	55,996
Auditors' remuneration	4,650	4,500
Auditors' remuneration from non-audit work	<u>4,400</u>	<u>4,250</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

9. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	643,038	575,960
Social security costs	32,979	31,662
Pension costs	9,208	8,774
Staff training and accreditation	24,779	20,702
	<u>710,004</u>	<u>637,098</u>

No employee received emoluments of more than £60,000 (2023 : None). The trustees received no remuneration in the year ended 31 December 2024 (2023: nil) and no expenses in the year ended 31 December 2024 (2023: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2024	2023
Number	Number
<u>51</u>	<u>45</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	<u>9,208</u>	<u>8,774</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

12. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	2,032,605	219,690	92,528	2,344,823
Additions	-	-	40,940	40,940
At 31 December 2024	<u>2,032,605</u>	<u>219,690</u>	<u>133,468</u>	<u>2,385,763</u>
Depreciation				
At 1 January 2024	1,555,845	65,847	92,528	1,714,220
Charge for the year	37,052	18,944	8,188	64,184
At 31 December 2024	<u>1,592,897</u>	<u>84,791</u>	<u>100,716</u>	<u>1,778,404</u>
Net book values				
At 31 December 2024	<u>439,708</u>	<u>134,899</u>	<u>32,752</u>	<u>607,359</u>
At 31 December 2023	<u>476,760</u>	<u>153,843</u>	<u>-</u>	<u>630,603</u>

13. Debtors

	2024	2023
	£	£
Trade debtors	108,909	27,603
Other debtors and prepayments	25,536	27,703
	<u>134,445</u>	<u>55,306</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loan	10,138	9,890
Trade creditors	70,155	36,517
Other taxes and social security	12,152	17,270
Other creditors	9,130	6,726
Accruals and deferred income	26,366	70,681
	<u>127,941</u>	<u>141,084</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

15. Creditors: amounts falling due
after more than one year

	2024	2023
	£	£
Bank loan	<u>4,674</u>	<u>15,061</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:		
Tangible fixed assets	607,359	607,359
Current assets	656,034	656,034
Current liabilities	(127,941)	(127,941)
Long-term liabilities	(4,674)	(4,674)
	<u>1,130,778</u>	<u>1,130,778</u>

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	630,603	630,603
Current assets	632,110	632,110
Current liabilities	(141,084)	(141,084)
Long-term liabilities	(15,061)	(15,061)
	<u>1,106,568</u>	<u>1,106,568</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

17. Unrestricted funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2024 £
Revenue Reserves	506,568	1,332,975	(1,308,765)	-	530,778
Designated Reserves	400,000	-	-	-	400,000
Operational Reserves	200,000	-	-	-	200,000
	<u>1,106,568</u>	<u>1,332,975</u>	<u>(1,308,765)</u>	<u>-</u>	<u>1,130,778</u>

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Revenue Reserves	492,321	1,204,944	(1,060,697)	(130,000)	506,568
Designated Reserves	300,000	-	-	100,000	400,000
Operational Reserves	150,000	-	-	-	200,000
	<u>942,321</u>	<u>1,204,944</u>	<u>(1,060,697)</u>	<u>20,000</u>	<u>1,106,568</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves - A fund set up to provide for future expenditure on the upgrading of the changing facilities.

Operational Reserves - Free funds as designated by the trustees.

18. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Expiry date:		
Within one year	19,296	5,465
Between one and five years	22,820	12,313
	<u>42,116</u>	<u>17,778</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

19. Related party transactions

There are no related party transactions requiring disclosure.

20. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

21. Gross cash flows

	2024	2023
	£	£
Returns on investments and servicing of finance		
Interest received	19,954	4,341
	<u> </u>	<u> </u>
Capital expenditure		
Payments to acquire tangible assets	(40,940)	(22,894)
	<u> </u>	<u> </u>
Financing		
Repayment of other loans	(10,138)	(9,890)
	<u> </u>	<u> </u>

22. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		13,263		32,078
Legacies		10,000		-
Government grants receivable		61,000		21,500
		<u>84,263</u>		<u>53,578</u>
<i>Activities for generating funds</i>				
Retail and vending		53,021		54,410
Lifeguard training income		16,787		13,035
First aid training courses		3,320		940
Activities and hire		12,296		7,973
		<u>85,424</u>		<u>76,358</u>
<i>Investment income</i>				
Bank interest receivable		19,954		4,341
		<u>19,954</u>		<u>4,341</u>
Total incoming resources from generating funds		<u>189,641</u>		<u>134,277</u>
 Incoming Resources from charitable activities				
Swimming Pool income		1,143,334		1,110,667
 Total incoming resources		<u>1,332,975</u>		<u>1,244,944</u>
 Resources expended				
Costs of generating funds:				
<i>Retail and Vending</i>				
Vending costs		1,578		1,302
Goods for vending machines		22,372		17,966
Swim accessories		24,407		19,949
		<u>48,357</u>		<u>39,217</u>
Total costs of generating funds		<u>48,357</u>		<u>39,217</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

	2024 £	2023 £
Charitable activities		
Swimming pool		
<i>Activities undertaken directly</i>		
Wages and salaries	643,038	575,960
Employer's NIC	32,979	31,662
Staff pension costs	9,208	8,774
Staff training & accreditation	24,779	20,702
Staff welfare	4,517	-
Till system	6,366	5,595
Equipment hire	268	309
Water and sewerage	14,321	10,374
Power, heat and light	98,121	117,083
Repairs and maintenance	161,933	67,907
Insurance	23,670	21,780
Advertising and promotional events	9,014	5,664
Chemicals	12,748	12,438
Postage and stationery	13,146	7,410
Loan interest	510	759
Clothing costs	331	2,779
Subscriptions	5,884	4,016
Computer costs	14,047	8,222
Telephone	2,872	3,747
Sundries	6,272	5,682
Rental of office space	4,975	3,198
Credit card charges	6,033	4,812
Travelling expenses	1,750	903
Cleaning	10,046	9,381
Bank charges	1,635	784
Disallowable VAT	65,361	42,496
Swimming pool total expenditure	<u>1,173,824</u>	<u>972,437</u>
 Depreciation and (profit)/loss on disposal	 <u>64,184</u>	 <u>55,996</u>
Total charitable activity expenditure	<u><u>1,238,008</u></u>	<u><u>1,028,433</u></u>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,400	4,250
Auditor remuneration	4,650	4,500
Professional fees	9,335	437
Bookkeeping	1,674	1,900
Payroll fees	1,801	1,420
Pension management fees	540	540

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

Total governance costs	<u>22,400</u>	<u>13,047</u>
Net incoming/(outgoing) resources for the year	<u>24,210</u>	<u>164,247</u>