

**Charity number: 1106148**  
**Company number: 5165102**

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

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**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1106148

**Company registration number** 5165102

**Registered office** 32 Westgate  
Tadcaster  
North Yorkshire  
LS24 9AB

**Trustees** Mr D Marsh  
Mr J Sykes  
Mr J Cahill  
Dr A Inglis  
Mr D Jockel  
Miss E J English  
Miss C A Atwater

Appointed 29 March 2023

**Secretary** Mr C Porter

**Auditors** Sutton McGrath Hartley  
Queensgate House  
23 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

**Bankers** HSBC Bank plc  
11 North Street  
Wetherby  
West Yorkshire  
LS22 6NT

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Trustees' Annual Report**  
**for the year ended 31 December 2023**

The Trustees present their report and the financial statements for the year ended 31 December 2023. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Governing document*

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

*Organisation*

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

*Appointment of Trustees*

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

*Trustee Induction and Training*

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

*Risk management*

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017. The Trustees are aware that a structural survey is overdue because of the COVID closure period and will be completed as soon as practicably possible.

**Tadcaster Swimming Pool Trust**  
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**Trustees' Annual Report**  
**for the year ended 31 December 2023**

**Objectives and activities**

*Objectives*

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

*Aims*

The aims of our Charity are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

*Ensuring our work delivers our aims*

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

*How our activities deliver public benefit*

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

*Volunteers*

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

**Achievements and performance**

*Who used and benefitted from our services*

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

**Tadcaster Swimming Pool Trust**  
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**Trustees' Annual Report**  
**for the year ended 31 December 2023**

*Going concern*

The Trust made a significant investment in renewable energy by installing 32 Solar Panels. This installation will reduce our Electricity usage by 10%. This has helped to reduce the Carbon Footprint and has saved over 2500kg of CO2 emissions.

The Trust will continue to adopt and install energy saving equipment and measures moving forward.

The increased utility costs remain a major concern for the Trust and the Leisure Sector.

The Trust has worked with the Energy broker (Energy Services) to find the most cost effective deal for Gas and Electricity.

The broker has advised to enter a flexible contract to take advantage of forward purchasing as well as support from the government.

The Trustees have agreed a Budget deficit in 2024 due to the increase in the energy costs.

We have raised this with the local authority, governing bodies and have requested short-term financial support.

*The focus of our work*

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

*Swimming lessons and education*

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

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**for the year ended 31 December 2023**

*Improving fitness and furthering participation*

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launched a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness, an instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

*Partnerships*

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Operations Director is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day. Unfortunately, the Duck Race did not take place in 2023, but the event is timetabled to take place again in 2024.

The Trust continues to work in partnership with Tadcaster Grammar School's lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

**Financial review**

The Trust had a positive year during 2023 as attendances exceeded pre-Covid levels. However costs have continued to rise.

During the year, the Trust had total incoming resources of £1,244,944 (2022: £1,028,965) and the surplus for the year was £164,247 (2022: deficit £19,615).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

**Tadcaster Swimming Pool Trust**  
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**Trustees' Annual Report**  
**for the year ended 31 December 2023**

*Reserves policy*

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2023, the charity had cash at bank of £568,444 (2022: £409,102) and total free cash reserves of £482,666 (2022: £293,352).

Included within the unrestricted reserves the Trustees have put aside £400,000 into designated funds for the eventual refurbishment of the changing rooms. They have also designated operational funds of £200,000.

**Plans for future periods**

The Trustees priorities for 2024 will be:

- Complete a Social Impact report and measure our return on investment
- Support the Community in their Physical and Mental health
- Minimise energy costs to minimise the Trust's carbon footprint
- Promote Volunteering and employment opportunities
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports
- Focus on improving technology within the Trust
- Maintain a safe environment both for the employees and customers

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

**Statement as to disclosure of information to auditors**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



**Tadcaster Swimming Pool Trust**  
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**Trustees' Annual Report**  
**for the year ended 31 December 2023**

**Statement of Trustees' responsibilities**

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

Sutton McGrath Hartley were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

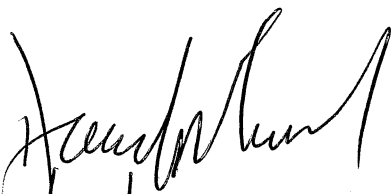
**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr D Marsh  
Trustee

Dated:

  
8/2/24

Mr J Sykes  
Trustee



**Tadcaster Swimming Pool Trust**  
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**Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust**

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Tadcaster Swimming Pool Trust**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Tadcaster Swimming Pool Trust**  
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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Howard Matthews BA FCA (Senior Statutory Auditor)**

**For and on behalf of Sutton McGrath Hartley**

**Chartered Accountants and**

**Registered Auditors**

**Queensgate House  
23 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD**

8/8/24

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Income and endowments</b>					
Donations and legacies	2	13,578	40,000	53,578	11,418
Other trading activities	3	76,358	-	76,358	89,448
Investment income	4	4,341	-	4,341	1,255
Income from charitable activities	5	1,110,667	-	1,110,667	926,844
<b>Total income</b>		<u>1,204,944</u>	<u>40,000</u>	<u>1,244,944</u>	<u>1,028,965</u>
<b>Expenditure</b>					
Purchase of goods for resale	6	39,217	-	39,217	40,730
Charitable activities		952,437	20,000	972,437	920,996
Depreciation and (profit)/ loss on disposal		55,996	-	55,996	73,761
Governance costs	7	13,047	-	13,047	13,093
<b>Total expenditure</b>		<u>1,060,697</u>	<u>20,000</u>	<u>1,080,697</u>	<u>1,048,580</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		144,247	20,000	164,247	(19,615)
Transfer between funds		<u>20,000</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>					
		164,247	-	164,247	(19,615)
Total funds brought forward		<u>942,321</u>	<u>-</u>	<u>942,321</u>	<u>961,936</u>
<b>Total funds carried forward</b>	16	<u>1,106,568</u>	<u>-</u>	<u>1,106,568</u>	<u>942,321</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

**Tadcaster Swimming Pool Trust**  
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**Statement of financial position**  
**as at 31 December 2023**

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	12	630,603	663,705
<b>Current assets</b>			
Stocks		8,360	9,540
Debtors	13	55,306	41,946
Cash at bank and in hand		568,444	409,102
		<u>632,110</u>	<u>460,588</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(141,084)</u>	<u>(157,696)</u>
<b>Net current assets</b>		<u>491,026</u>	<u>302,892</u>
<b>Total assets less current liabilities</b>		<u>1,121,629</u>	<u>966,597</u>
<b>Creditors: amounts falling due after more than one year</b>	15	<u>(15,061)</u>	<u>(24,276)</u>
<b>Net assets</b>		<u>1,106,568</u>	<u>942,321</u>
<b>Funds</b>	16		
Unrestricted funds		<u>1,106,568</u>	<u>942,321</u>
<b>Total funds</b>		<u>1,106,568</u>	<u>942,321</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

**Tadcaster Swimming Pool Trust**  
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**Statement of financial position (continued)**

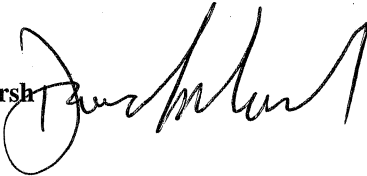
**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 December 2023**

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

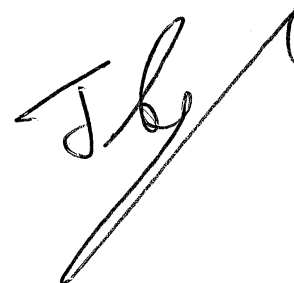
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8/8/24 and signed on its behalf by

**Mr D Marsh**  
**Trustee**



**Mr J Sykes**  
**Trustee**



**Company number: 5165102**

**The notes on pages 16 to 25 form an integral part of these financial statements.**



**Tadcaster Swimming Pool Trust**  
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**Cash flow statement**

**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		164,247	(19,615)
Interest receivable		(4,341)	(1,255)
Depreciation and impairment		55,996	73,761
Decrease/(Increase) in stocks		1,180	(4,937)
Increase in debtors		(13,360)	(9,565)
Decrease in creditors		(15,937)	(2,590)
<b>Net cash inflow from operating activities</b>		<b>187,785</b>	<b>35,799</b>
Returns on investments and servicing of finance	22	4,341	1,255
Capital expenditure	22	(22,894)	(166,548)
		169,232	(129,494)
Financing	22	(9,890)	(9,646)
<b>Increase/(Decrease) in cash in the year</b>		<b>159,342</b>	<b>(139,140)</b>
<b>Reconciliation of net cash flow to movement in net funds</b>			
<b>Increase/(Decrease) in cash in the year</b>		<b>159,342</b>	<b>(139,140)</b>
<b>Net funds at 1 January 2023</b>		<b>409,102</b>	<b>548,242</b>
<b>Net funds at 31 December 2023</b>		<b>568,444</b>	<b>409,102</b>

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.3. Fund accounting**

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

**1.6. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

**1.7. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

**1.8. Stock**

Stock is valued at the lower of cost and net realisable value.

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**1.9. Defined contribution pension schemes**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**1.10. Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	12,078	20,000	32,078	5,129
Government grants receivable	1,500	20,000	21,500	6,289
	<u>13,578</u>	<u>40,000</u>	<u>53,578</u>	<u>11,418</u>

**3. Other trading activities**

	Unrestricted funds £	2023 Total £	2022 Total £
Retail and vending	54,410	54,410	58,529
Lifeguard training income	13,035	13,035	14,450
First aid training courses	940	940	2,060
Activities and hire	7,973	7,973	14,409
	<u>76,358</u>	<u>76,358</u>	<u>89,448</u>

**4. Investment income**

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	4,341	4,341	1,255
	<u>4,341</u>	<u>4,341</u>	<u>1,255</u>

**5. Income from charitable activities**

	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources from charitable activities	1,110,667	1,110,667	926,844
	<u>1,110,667</u>	<u>1,110,667</u>	<u>926,844</u>

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**6. Purchase of goods for resale**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Retail and Vending	39,217	39,217	40,730
	<u>39,217</u>	<u>39,217</u>	<u>40,730</u>

**7. Governance costs**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Accountancy fees	4,250	4,250	4,170
Auditor remuneration	4,500	4,500	4,500
Professional fees	437	437	1,223
Bookkeeping	1,900	1,900	1,260
Payroll fees	1,420	1,420	1,400
Pension management fees	540	540	540
	<u>13,047</u>	<u>13,047</u>	<u>13,093</u>

**8. Net incoming/(outgoing) resources for the year**

	<b>2023 £</b>	<b>2022 £</b>
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	55,996	73,761
Auditors' remuneration	4,500	4,500
Auditors' remuneration from non-audit work	<u>4,250</u>	<u>4,170</u>

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**9. Employees**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	575,960	544,182
Social security costs	31,662	32,256
Pension costs	8,774	8,120
Other benefits	-	171
Staff training and accreditation	20,702	23,000
	<u>637,098</u>	<u>607,729</u>

No employee received emoluments of more than £60,000 (2022 : None). The trustees received no remuneration in the year ended 31 December 2023 (2022: nil) and no expenses in the year ended 31 December 2023 (2022: nil)

**Number of employees**

The average monthly numbers of employees (including the Trustees) during the year was as follows:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
<u>45</u>	<u>48</u>

**10. Pension costs**

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>8,774</u>	<u>8,120</u>

**11. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**12. Tangible fixed assets**

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	2,032,605	219,150	113,648	2,365,403
Additions	-	22,894	-	22,894
Disposals	-	(22,354)	(21,119)	(43,473)
At 31 December 2023	<u>2,032,605</u>	<u>219,690</u>	<u>92,529</u>	<u>2,344,824</u>
<b>Depreciation</b>				
At 1 January 2023	1,518,793	69,257	113,648	1,701,698
Charge for the year	37,052	18,944	-	55,996
On disposals	-	(22,354)	(21,119)	(43,473)
At 31 December 2023	<u>1,555,845</u>	<u>65,847</u>	<u>92,529</u>	<u>1,714,221</u>
<b>Net book values</b>				
At 31 December 2023	<u>476,760</u>	<u>153,843</u>	<u>-</u>	<u>630,603</u>
At 31 December 2022	<u>513,812</u>	<u>149,893</u>	<u>-</u>	<u>663,705</u>

**13. Debtors**

	2023 £	2022 £
Trade debtors	27,603	18,073
Other debtors and prepayments	27,703	23,873
	<u>55,306</u>	<u>41,946</u>

**14. Creditors: amounts falling due within one year**

	2023 £	2022 £
Bank loan	9,890	10,565
Trade creditors	36,517	67,757
Other taxes and social security	17,270	13,437
Other creditors	6,726	8,641
Accruals and deferred income	70,681	57,296
	<u>141,084</u>	<u>157,696</u>



**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**15. Creditors: amounts falling due**  
**after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>15,061</u>	<u>24,276</u>

**16. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	630,603	630,603
Current assets	632,110	632,110
Current liabilities	(141,084)	(141,084)
Long-term liabilities	(15,061)	(15,061)
	<u>1,106,568</u>	<u>1,106,568</u>

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	663,705	663,705
Current assets	460,588	460,588
Current liabilities	(157,696)	(157,696)
Long-term liabilities	(24,276)	(24,276)
	<u>942,321</u>	<u>942,321</u>

**Tadcaster Swimming Pool Trust**  
(A company limited by guarantee)

**Notes to financial statements**  
**for the year ended 31 December 2023**

<b>17. Unrestricted funds</b>	<b>At 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31 December 2023 £</b>
Revenue Reserves	492,321	1,204,944	(1,060,697)	(130,000)	506,568
Designated Reserves 1	300,000	-	-	100,000	400,000
Operational reserves	150,000	-	-	50,000	200,000
	<u>942,321</u>	<u>1,204,944</u>	<u>(1,060,697)</u>	<u>20,000</u>	<u>1,106,568</u>

	<b>At 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31 December 2022 £</b>
Revenue Reserves	511,936	1,028,965	(1,048,580)	-	492,321
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	50,000	150,000
	<u>961,936</u>	<u>1,028,965</u>	<u>(1,048,580)</u>	<u>-</u>	<u>942,321</u>

**Purposes of unrestricted funds**

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities.

Operational funds - Free funds as designated by the trustees.

<b>18. Restricted funds</b>	<b>At 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31 December 2023 £</b>
Restricted fund 1	-	20,000	(20,000)	-	-
Restricted Fund 2	-	20,000	-	(20,000)	-
	<u>-</u>	<u>40,000</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>

**Purposes of restricted funds**

Restricted fund 1 - Funds to assist with cost of energy

Restricted fund 2 - Funds to assist with cost of solar panels

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2023**

**19. Operating leases**

**The company as lessee**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within one year	5,465	5,508
Between one and five years	12,313	17,778
	<u>17,778</u>	<u>23,286</u>

**20. Related party transactions**

There are no related party transactions requiring disclosure.

**21. Indemnity insurance**

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

**22. Gross cash flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Returns on investments and servicing of finance</b>		
Interest received	4,341	1,255
	<u>4,341</u>	<u>1,255</u>
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(22,894)	(166,548)
	<u>(22,894)</u>	<u>(166,548)</u>
<b>Financing</b>		
Repayment of other loans	(9,890)	(9,646)
	<u>(9,890)</u>	<u>(9,646)</u>

**23. Company limited by guarantee**

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		32,078		5,129
Government grants receivable		21,500		6,289
		<u>53,578</u>		<u>11,418</u>
<i>Activities for generating funds</i>				
Retail and vending		54,410		58,529
Lifeguard training income		13,035		14,450
First aid training courses		940		2,060
Activities and hire		7,973		14,409
		<u>76,358</u>		<u>89,448</u>
<i>Investment income</i>				
Bank interest receivable		4,341		1,255
		<u>4,341</u>		<u>1,255</u>
<b>Total incoming resources from generating funds</b>		<u>134,277</u>		<u>102,121</u>
<b>Incoming Resources from charitable activities</b>				
Swimming Pool income		1,110,667		926,844
<b>Total incoming resources</b>		<u><u>1,244,944</u></u>		<u><u>1,028,965</u></u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Retail and Vending</i>				
Vending costs		1,302		4,155
Goods for vending machines		17,966		13,914
Swim accessories		19,949		22,661
		<u>39,217</u>		<u>40,730</u>
<b>Total costs of generating funds</b>		<u><u>39,217</u></u>		<u><u>40,730</u></u>

**Tadcaster Swimming Pool Trust**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
<b>Swimming pool</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	575,960	544,182
Employer's NIC	31,662	32,256
Staff pension costs	8,774	8,120
Employee benefit scheme	-	171
Staff training & accreditation	20,702	23,000
Till system	5,595	3,631
Equipment hire	309	248
Water and sewerage	10,374	11,156
Power, heat and light	117,083	96,840
Repairs and maintenance	67,907	56,494
Insurance	21,780	19,476
Advertising and promotional events	5,664	2,888
Chemicals	12,438	10,390
Postage and stationery	7,410	9,060
Loan interest	759	1,003
Clothing costs	2,779	1,194
Subscriptions	4,016	2,526
Computer costs	8,222	7,873
Telephone	3,747	3,897
Sundries	5,682	3,761
Rental of office space	3,198	2,476
Credit card charges	4,812	5,395
Travelling expenses	903	386
Cleaning	9,381	9,120
Bank charges	784	810
Disallowable VAT	42,496	64,643
	<hr/>	<hr/>
<b>Swimming pool total expenditure</b>	972,437	920,996
	<hr/>	<hr/>
Depreciation and (profit)/loss on disposal	55,996	73,761
	<hr/>	<hr/>
<b>Total charitable activity expenditure</b>	1,028,433	994,757
	<hr/> <hr/>	<hr/> <hr/>
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Accountancy fees	4,250	4,170
Auditor remuneration	4,500	4,500
Professional fees	437	1,223
Bookkeeping	1,900	1,260
Payroll fees	1,420	1,400
Pension management fees	540	540
	<hr/>	<hr/>

**Tadcaster Swimming Pool Trust**  
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**Detailed statement of financial activities**

**For the year ended 31 December 2023**

<b>Total governance costs</b>	<u>13,047</u>	<u>13,093</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>164,247</u>	<u>(19,615)</u>

