

Charity Commission

Charity number: 1106148
Company number: 5165102

**Tadcaster Swimming Pool Trust
(A company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 31 December 2022**

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

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Tadcaster Swimming Pool Trust
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Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Dr A Inglis Appointed 29 March 2023
Mr D Jockel
Miss E J English
Miss C A Atwater

Secretary Mr C Porter

Auditors Howard Matthews Partnership
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Trustees' Annual Report **for the year ended 31 December 2022**

The Trustees present their report and the financial statements for the year ended 31 December 2022. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017.

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Trustees' Annual Report

for the year ended 31 December 2022

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

Aims

The aims of the Trust are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

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Trustees' Annual Report **for the year ended 31 December 2022**

Going concern

The Trust made a significant investment in the replacement of the Air Handling Unit, Boiler system and the introduction of a Building Management System. This has helped to reduce the Carbon Footprint and energy costs.

The Trust will continue to adopt and install energy saving equipment and measures moving forward.

The increased utility costs are a major concern for the Trust and the Leisure Sector.

The Trust has worked with the Energy broker (Energy Services) to find the most cost effective deal for Electricity.

The broker has advised to enter a flexible contract to take advantage of forward purchasing as well as support from the government.

The Trustees have agreed a Budget deficit on 2023 due to the increase in the energy costs.

We have raised this with the local and regional authority and requested short-term financial support.

The focus of our work

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Swimming lessons and education

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launch a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness. An instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

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Partnerships

The Trust continues to work with Tadcaster Community Sports Trust to develop plans for a Sports Park within the town. This work and advice is undertaken by the Facility Manager and is included as part of their role. Unfortunately, this project has stalled as the local plan has not been agreed with the District Council or local landowner.

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Facility Manager is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day. Unfortunately the Duck Race did not take place in 2022, but the event is timetabled to take place again in 2023.

The Trust continues to work in partnership with Tadcaster Grammar schools lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

Financial review

The Trust had a positive year during 2022 as attendances returned towards pre-Covid levels. However rising costs have contributed to a deficit for the year.

During the year, the Trust had total incoming resources of £1,028,965 (2021: £761,166) and the deficit for the year was £19,615 (2021: surplus £11,019).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2022, the charity had cash at bank of £409,102 (2021: £548,242) and total free cash reserves of £293,352 (2021: £421,451).

Included within the unrestricted reserves the Trustees have put aside £150,000 into designated funds for the eventual refurbishment of the changing rooms and £150,000 towards the air source heat pump project. They have also designated operational funds of £150,000.

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Trustees' Annual Report
for the year ended 31 December 2022

Plans for future periods

The Trustees priorities for 2023 will be:

- Continue to rebuild the staff and volunteer workforce as well as securing the financial stability of the Trust.
- Support the Community in their Physical and Mental health to recover from the effects of COVID-19.
- Minimise energy costs to minimise the Trust's carbon footprint
- Highlight the financial situation surrounding the utilities to the local authority and governing bodies.
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports.
- Focus on improving technology within the Trust
- Maintaining a safe environment both for the employees and those attending the facility.

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Howard Matthews Partnership were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Dated: 8 August 2023

Tadcaster Swimming Pool Trust
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Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Howard Matthews BA FCA (Senior Statutory Auditor)

For and on behalf of Howard Matthews Partnership

Chartered Accountants and

Registered Auditors

8 August 2023

**Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD**

Tadcaster Swimming Pool Trust
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income and endowments				
Donations and legacies	2	11,418	11,418	182,779
Other trading activities	3	89,448	89,448	55,249
Investment income	4	1,255	1,255	628
Income from charitable activities	5	926,844	926,844	520,685
Other incoming resources	6	-	-	1,825
Total income		<u>1,028,965</u>	<u>1,028,965</u>	<u>761,166</u>
Expenditure				
Purchase of goods for resale	7	40,730	40,730	22,187
Charitable activities		920,996	920,996	659,596
Depreciaton and (profit)/ loss on disposal		73,761	73,761	57,106
Governance costs	8	13,093	13,093	11,258
Total expenditure		<u>1,048,580</u>	<u>1,048,580</u>	<u>750,147</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(19,615)	(19,615)	11,019
Total funds brought forward		961,936	961,936	950,917
Total funds carried forward	16	<u>942,321</u>	<u>942,321</u>	<u>961,936</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
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Statement of financial position
as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	13	663,705	570,918
Current assets			
Stocks		9,540	4,603
Debtors	14	41,946	32,381
Cash at bank and in hand		409,102	548,242
		<u>460,588</u>	<u>585,226</u>
Creditors: amounts falling due within one year	15	<u>(157,696)</u>	<u>(159,172)</u>
Net current assets		<u>302,892</u>	<u>426,054</u>
Total assets less current liabilities		<u>966,597</u>	<u>996,972</u>
Creditors: amounts falling due after more than one year	16	<u>(24,276)</u>	<u>(35,036)</u>
Net assets		<u>942,321</u>	<u>961,936</u>
Funds	17		
Unrestricted funds		<u>942,321</u>	<u>961,936</u>
Total funds		<u>942,321</u>	<u>961,936</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

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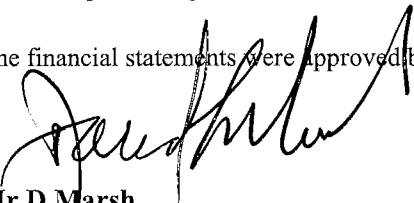
Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2022

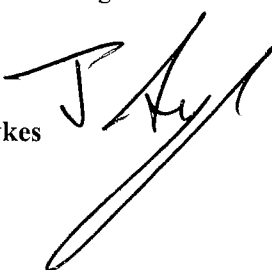
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8 August 2023 and signed on its behalf by



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Company number: 5165102

The notes on pages 16 to 25 form an integral part of these financial statements.

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Cash flow statement

for the year ended 31 December 2022

	Notes	2022 £	2021 £
Net (outgoing)/incoming resources for the year		(19,615)	11,019
Interest receivable		(1,255)	(628)
Depreciation and impairment		73,761	57,106
Increase in stocks		(4,937)	(9)
Increase in debtors		(9,565)	(6,836)
(Decrease)/Increase in creditors		(2,590)	51,398
Net cash inflow from operating activities		35,799	112,050
Returns on investments and servicing of finance	22	1,255	628
Capital expenditure	22	(166,548)	-
		(129,494)	112,678
Financing	22	(9,646)	(5,513)
(Decrease)/Increase in cash in the year		(139,140)	107,165
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(139,140)	107,165
Net funds at 1 January 2022		548,242	441,077
Net funds at 31 December 2022		409,102	548,242

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Notes to financial statements
for the year ended 31 December 2022

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

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Notes to financial statements
for the year ended 31 December 2022

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

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1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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for the year ended 31 December 2022

2. Donations and legacies

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	5,129	5,129	6,258
Government Covid grants receivable	6,289	6,289	122,921
Other grants receivable	-	-	53,600
	<u>11,418</u>	<u>11,418</u>	<u>182,779</u>

3. Other trading activities

	Unrestricted funds £	2022 Total £	2021 Total £
Retail and vending	58,529	58,529	26,211
Lifeguard training income	14,450	14,450	16,700
First aid training courses	2,060	2,060	-
Activities and hire	14,409	14,409	12,338
	<u>89,448</u>	<u>89,448</u>	<u>55,249</u>

4. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	1,255	1,255	628
	<u>1,255</u>	<u>1,255</u>	<u>628</u>

5. Income from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources from charitable activities	926,844	926,844	520,685
	<u>926,844</u>	<u>926,844</u>	<u>520,685</u>

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6. Other incoming resources

	2022	2021
	Total	Total
	£	£
Other income	-	1,825
	<u>-</u>	<u>1,825</u>

7. Purchase of goods for resale

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Retail and Vending	40,730	40,730	22,187
	<u>40,730</u>	<u>40,730</u>	<u>22,187</u>

8. Governance costs

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Accountancy fees	4,170	4,170	4,675
Auditor remuneration	4,500	4,500	-
Professional fees	1,223	1,223	3,504
Bookkeeping	1,260	1,260	1,080
Payroll fees	1,400	1,400	1,459
Pension management fees	540	540	540
	<u>13,093</u>	<u>13,093</u>	<u>11,258</u>

9. Net (outgoing)/incoming resources for the year

	2022	2021
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	73,761	57,106
Auditors' remuneration	4,500	-
Auditors' remuneration from non-audit work	4,170	-
Independent examiners' remuneration	-	3,000
Independent examiners' remuneration from other work	-	1,675

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10. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	544,182	393,121
Social security costs	32,256	20,700
Pension costs	8,120	5,362
Other benefits	171	189
Staff training and accreditation	23,000	21,015
	<u>607,729</u>	<u>440,387</u>

No employee received emoluments of more than £60,000 (2021 : None). The trustees received no remuneration in the year ended 31 December 2022 (2021: nil) and no expenses in the year ended 31 December 2022 (2021: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2022	2021
Number	Number
<u>48</u>	<u>35</u>

11. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022	2021
	£	£
Pension charge	<u>8,120</u>	<u>5,362</u>

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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13. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	2,032,605	130,209	113,648	2,276,462
Additions	-	166,548	-	166,548
Disposals	-	(77,607)	-	(77,607)
At 31 December 2022	<u>2,032,605</u>	<u>219,150</u>	<u>113,648</u>	<u>2,365,403</u>
Depreciation				
At 1 January 2022	1,481,741	127,185	96,618	1,705,544
Charge for the year	37,052	19,679	17,030	73,761
On disposals	-	(77,607)	-	(77,607)
At 31 December 2022	<u>1,518,793</u>	<u>69,257</u>	<u>113,648</u>	<u>1,701,698</u>
Net book values				
At 31 December 2022	<u>513,812</u>	<u>149,893</u>	<u>-</u>	<u>663,705</u>
At 31 December 2021	<u>550,864</u>	<u>3,024</u>	<u>17,030</u>	<u>570,918</u>

14. Debtors	2022	2021
	£	£
Trade debtors	18,073	28,224
Other debtors and prepayments	23,873	4,157
	<u>41,946</u>	<u>32,381</u>

15. Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loan	10,565	9,451
Trade creditors	67,757	34,081
Other taxes and social security	13,437	11,207
Other creditors	8,641	9,934
Accruals and deferred income	57,296	94,499
	<u>157,696</u>	<u>159,172</u>

Income has been deferred in respect of swimming lessons booked in advance.

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**16. Creditors: amounts falling due
after more than one year**

	2022	2021
	£	£
Bank loan	24,276	35,036
	<u>24,276</u>	<u>35,036</u>

17. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	663,705	663,705
Current assets	460,588	460,588
Current liabilities	(157,696)	(157,696)
Long-term liabilities	(24,276)	(24,276)
	<u>942,321</u>	<u>942,321</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	570,918	570,918
Current assets	585,226	585,226
Current liabilities	(159,172)	(159,172)
Long-term liabilities	(35,036)	(35,036)
	<u>961,936</u>	<u>961,936</u>

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18. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Revenue Reserves	511,936	1,028,965	(1,048,580)	-	492,321
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>961,936</u>	<u>1,028,965</u>	<u>(1,048,580)</u>	<u>-</u>	<u>942,321</u>

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2021 £
Revenue Reserves	500,917	761,166	(750,147)	-	511,936
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>950,917</u>	<u>614,212</u>	<u>(666,785)</u>	<u>-</u>	<u>961,936</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities and the air source heat pump project.

Operational funds - Free funds as designated by the trustees.

19. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Expiry date:		
Within one year	5,508	2,471
Between one and five years	17,778	9,286
	<u>23,286</u>	<u>11,757</u>

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20. Related party transactions

There are no related party transactions requiring disclosure.

21. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

22. Gross cash flows

	2022 £	2021 £
Returns on investments and servicing of finance		
Interest received	1,255	628
	<u>1,255</u>	<u>628</u>
Capital expenditure		
Payments to acquire tangible assets	(166,548)	-
	<u>(166,548)</u>	<u>-</u>
Financing		
Repayment of other loans	(9,646)	(5,513)
	<u>(9,646)</u>	<u>(5,513)</u>

23. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.