

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2020

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent examiners' report	8
Statement of financial activities	9
Statement of financial position	10 - 11
Cash flow statement	12
Notes to the financial statements	13 - 22

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Miss K McIntyre
Mr D Jockel
Miss E J English

Secretary Mr C Porter

Accountants Howard Matthews Partnership
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 29 June 2004.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- To construct, maintain and operate a swimming pool for public benefit with the object of improving the conditions of life for the residents and visitors to the town and vicinity of Tadcaster.

Aims

The aims of the Trust are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We review all of our activities every quarter and consider the success each one of them makes towards our aims. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit, by providing facilities for both the residents and visitors to the local community of Tadcaster.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand at peak times remains high and the charity balances the activities available by considering the age and gender of the individual as well as the time that those individuals or groups are able to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and free swimming for children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership scheme, but instead promote ourselves as an 'open access' facility for all members of the public. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Coronavirus

Following Government restrictions the Trustees closed the Facility on the 19th March 2020.

The facility reopened in October for 5 weeks and then closed again on the 4th November. This was for a four week closure and the facility reopened on the 2nd December until the 4th January 2021.

Throughout the closure periods the Trust took advantage of the Government Job Retention Scheme. All Costs were managed to help reduce the financial impact on the Trust.

Grants were sought from National Governing Bodies, Charitable Organisations, Private Businesses, Local Authority and Public Donations.

The Trustees are confident that the Trust has sufficient reserves to keep the facility safe and in good operating order in the future.

Going concern

Due to the COVID-19 pandemic the Trust will look at all sources of external grants and funding to secure the future of the Trust.

The Trustees have planned out different financial forecasts and scenarios to prepare the organisation for the long term recovery.

In 2020 due to the COVID-19 pandemic the Trust has stopped delivering its Fitness Classes at Tadcaster Grammar School, but continues to manage the lettings/bookings on behalf of the school.

One of the internal challenges for 2022/23 is to upgrade the Heating System and Air Handling Unit and to raise funds to complete the works.

The Trustees will also continue to reduce its Carbon footprint wherever possible by installing energy saving equipment and will provide cost certainty by forward purchasing on utility costs.

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

The focus of our work (in non Covid times)

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Swimming lessons and education

The Trust is very proud of the quality and range of lessons and learning opportunities we offer. Unfortunately due to COVID and the closure of the facility in 2020 we were unable to offer our normal programme of activities including Swimming lessons.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complimentary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, a Masters Swimfit Group, Aquafit and AquaZumba.

Partnerships

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the SPORTA group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities.

The Trust also works with an events company to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day.

This was cancelled in 2020.

Financial review

The Trust had a challenging year during 2020 as attendances were reduced due to Covid. The Trust took advantage of the furlough scheme and reduced costs where possible resulting in a surplus of £4,533 (2019: deficit £42,904) before depreciation charges of £57,106 (2019: £61,039).

During the year, the Trust had total incoming resources of £614,212 (2019: £842,869) and the deficit for the year after depreciation charges was £52,573 (2019: £103,940).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2020, the charity had cash at bank of £441,077 (2019: £512,783) and total free cash reserves of £361,632 (2019: £312,706).

Included within the unrestricted reserves the Trustees have put aside £150,000 into designated funds for the eventual refurbishment of the changing rooms and £150,000 towards the air source heat pump project. They have also designated operational funds of £150,000.

Plans for future periods

The Trustees priorities for 2021 will be:

- Recover from the COVID-19 Pandemic and rebuild the staff and volunteer workforce as well as securing the financial stability of the Trust
- Support the Community to recover from the effects of COVID-19
- Manage energy costs to minimise the Trust's carbon footprint
- Complete a plan for the refurbishment of the Heating System and Air Handling unit
- Work with partners and community groups within the local area
- Focus on improving technology within the Trust
- Maintaining a safe environment both for the employees and those attending the facility.

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2020

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Mr D Marsh
Trustee

.....
Mr J Sykes
Trustee

Dated:

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent examiner's report to the Trustees of Tadcaster Swimming Pool Trust.

I report to the charity Trustees on my examination of the accounts of Tadcaster Swimming Pool Trust for the year ended 31 December 2020 set out on pages 2 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Howard Matthews BA FCA

ICAEW

Independent examiner

Howard Matthews Partnership

Queensgate House

23 North Park Road

Harrogate

HG1 5PD

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments				
Donations and legacies	2	308,374	308,374	6,061
Other trading activities	3	23,957	23,957	62,249
Investment income	4	1,720	1,720	2,609
Income from charitable activities	5	280,161	280,161	771,950
Total income		<u>614,212</u>	<u>614,212</u>	<u>842,869</u>
Expenditure				
Purchase of goods for resale	6	13,589	13,589	32,774
Charitable activities		589,005	589,005	840,188
Depreciation and (profit)/ loss on disposal		57,106	57,106	61,039
Governance costs	7	7,085	7,085	12,808
Total expenditure		<u>666,785</u>	<u>666,785</u>	<u>946,809</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(52,573)	(52,573)	(103,940)
Total funds brought forward		1,003,490	1,003,490	1,107,430
Total funds carried forward	16	<u>950,917</u>	<u>950,917</u>	<u>1,003,490</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	12	628,024	685,130
Current assets			
Stocks		4,594	5,654
Debtors	13	25,545	48,181
Cash at bank and in hand		441,077	512,783
		<u>471,216</u>	<u>566,618</u>
Creditors: amounts falling due within one year	14	<u>(104,990)</u>	<u>(248,258)</u>
Net current assets		<u>366,226</u>	<u>318,360</u>
Total assets less current liabilities		994,250	1,003,490
Creditors: amounts falling due after more than one year	15	<u>(43,333)</u>	<u>-</u>
Net assets		<u>950,917</u>	<u>1,003,490</u>
Funds	16		
Unrestricted funds		<u>950,917</u>	<u>1,003,490</u>
Total funds		<u>950,917</u>	<u>1,003,490</u>

The Statement of Financial Position continues on the following page.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2020

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on and signed on its behalf by

.....

Mr D Marsh
Trustee

.....

Mr J Sykes
Trustee

Company number: 5165102

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2020

	Notes	2020 £	2019 £
Net outgoing resources for the year		(52,573)	(103,940)
Interest receivable		(1,720)	(2,609)
Loss/(gain) on disposal of fixed assets		-	3,933
Depreciation and impairment		57,106	57,107
Decrease in stocks		1,060	126
Decrease/(Increase) in debtors		22,636	(10,870)
Decrease in creditors		(149,935)	(41,073)
Net cash outflow from operating activities		(123,426)	(97,326)
Returns on investments and servicing of finance	21	1,720	2,609
		(121,706)	(94,717)
Financing	21	50,000	-
Decrease in cash in the year		(71,706)	(94,717)
Reconciliation of net cash flow to movement in net funds			
Decrease in cash in the year		(71,706)	(94,717)
Net funds at 1 January 2020		512,783	607,500
Net funds at 31 December 2020		441,077	512,783

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

2. Donations and legacies

	Unrestricted funds £	2020 Total £	2019 Total £
Donations	18,107	18,107	6,061
Government Covid grants receivable	180,267	180,267	-
Other grants receivable	110,000	110,000	-
	<u>308,374</u>	<u>308,374</u>	<u>6,061</u>

3. Other trading activities

	Unrestricted funds £	2020 Total £	2019 Total £
Fundraising events	1,269	1,269	737
Retail and vending	12,163	12,163	44,043
Advertising income	-	-	350
Lifeguard training income	5,140	5,140	8,103
First aid training courses	680	680	348
Activities and hire	4,705	4,705	8,668
	<u>23,957</u>	<u>23,957</u>	<u>62,249</u>

4. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	1,720	1,720	2,609
	<u>1,720</u>	<u>1,720</u>	<u>2,609</u>

5. Income from charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources from charitable activities	280,161	280,161	771,950
	<u>280,161</u>	<u>280,161</u>	<u>771,950</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

6. Purchase of goods for resale

	Unrestricted funds £	2020 Total £	2019 Total £
Retail and Vending	13,589	13,589	32,774
	<u>13,589</u>	<u>13,589</u>	<u>32,774</u>

7. Governance costs

	Unrestricted funds £	2020 Total £	2019 Total £
Accountancy fees	4,765	4,765	4,600
Professional fees	167	167	4,451
Bookkeeping	(10)	(10)	1,840
Payroll fees	1,623	1,623	1,377
Pension management fees	540	540	540
	<u>7,085</u>	<u>7,085</u>	<u>12,808</u>

8. Net outgoing resources for the year

	2020 £	2019 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	57,106	57,106
Loss on disposal of tangible fixed assets	-	-
Independent examiners' remuneration	3,000	3,000
Independent examiners' remuneration from other work	1,765	1,600

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

9. Employees

Employment costs	2020	2019
	£	£
Wages and salaries	375,525	462,086
Social security costs	19,247	22,624
Pension costs	5,508	5,368
Other benefits	187	147
Staff training and accreditation	12,274	16,970
	<u>412,741</u>	<u>507,195</u>

No employee received emoluments of more than £60,000 (2019 : None). The trustees received no remuneration in the year ended 31 December 2020 (2019: nil) and no expenses in the year ended 31 December 2020 (2019: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2020	2019
Number	Number
<u>40</u>	<u>44</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2020	2019
	£	£
Pension charge	<u>5,508</u>	<u>5,368</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

12. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	2,032,605	136,404	124,959	2,293,968
Disposals	-	(6,195)	(11,311)	(17,506)
At 31 December 2020	<u>2,032,605</u>	<u>130,209</u>	<u>113,648</u>	<u>2,276,462</u>
Depreciation				
At 1 January 2020	1,407,637	127,330	73,871	1,608,838
Charge for the year	37,052	3,025	17,029	57,106
On disposals	-	(6,195)	(11,311)	(17,506)
At 31 December 2020	<u>1,444,689</u>	<u>124,160</u>	<u>79,589</u>	<u>1,648,438</u>
Net book values				
At 31 December 2020	<u>587,916</u>	<u>6,049</u>	<u>34,059</u>	<u>628,024</u>
At 31 December 2019	<u>624,968</u>	<u>9,074</u>	<u>51,088</u>	<u>685,130</u>

13. Debtors	2020	2019
	£	£
Trade debtors	5,912	19,141
Other debtors and prepayments	19,633	29,040
	<u>25,545</u>	<u>48,181</u>

14. Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loan	6,667	-
Trade creditors	23,813	76,233
Other taxes and social security	9,541	8,885
Other creditors	10,083	10,752
Accruals and deferred income	54,886	152,388
	<u>104,990</u>	<u>248,258</u>

Income has been deferred in respect of swimming lessons booked in advance.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

**15. Creditors: amounts falling due
after more than one year**

	2020	2019
	£	£
Bank loan	43,333	-
	<u>43,333</u>	<u>-</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	628,024	628,024
Current assets	471,216	471,216
Current liabilities	(104,990)	(104,990)
Long-term liabilities	(43,333)	(43,333)
	<u>950,917</u>	<u>950,917</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 December 2019 as represented by:		
Tangible fixed assets	685,130	685,130
Current assets	566,618	566,618
Current liabilities	(248,258)	(248,258)
	<u>1,003,490</u>	<u>1,003,490</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

17. Unrestricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2020 £
Revenue Reserves	553,490	614,212	(666,785)	-	500,917
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>1,003,490</u>	<u>614,212</u>	<u>(666,785)</u>	<u>-</u>	<u>950,917</u>

	At 1 January 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2019 £
Revenue Reserves	557,430	842,869	(946,809)	100,000	553,490
Designated Reserves 1	350,000	-	-	(50,000)	300,000
Operational reserves	150,000	-	-	-	150,000
Designated reserves 2	50,000	-	-	(50,000)	-
	<u>1,107,430</u>	<u>842,869</u>	<u>(946,809)</u>	<u>-</u>	<u>1,003,490</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities and the air source heat pump project.

Operational funds - Free funds as designated by the trustees.

Designated Reserves 2 - A fund set up to provide for future expenditure on computer software for the Swimming Development programme.

18. Related party transactions

There are no related party transactions requiring disclosure.

19. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

20. Post balance sheet events

The facility remained closed until 12 April 2021 due to the COVID-19 situation. The decision was taken in line with the government recommendations for social distancing, non-essential work and the mandatory closure of Leisure facilities.

21. Gross cash flows

	2020	2019
	£	£
Returns on investments and servicing of finance		
Interest received	1,720	2,609
	<u> </u>	<u> </u>
Financing		
New bank loan	50,000	-
	<u> </u>	<u> </u>

22. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		18,107		6,061
Government Covid grants receivable		180,267		-
Other grants receivable		110,000		-
		<u>308,374</u>		<u>6,061</u>
<i>Activities for generating funds</i>				
Fundraising events		1,269		737
Retail and vending		12,163		44,043
Advertising income		-		350
Lifeguard training income		5,140		8,103
First aid training courses		680		348
Activities and hire		4,705		8,668
		<u>23,957</u>		<u>62,249</u>
<i>Investment income</i>				
Bank interest receivable		1,720		2,609
		<u>1,720</u>		<u>2,609</u>
Total incoming resources from generating funds		<u>334,051</u>		<u>70,919</u>
Incoming Resources from charitable activities				
Swimming Pool income		280,161		771,950
Total incoming resources		<u>614,212</u>		<u>842,869</u>
Resources expended				
Costs of generating funds:				
<i>Retail and Vending</i>				
Vending costs	3,218		1,071	
Goods for vending machines	3,807		12,172	
Swim accessories	6,564		19,531	
	<u></u>		<u></u>	
Total costs of generating funds		<u>13,589</u>		<u>32,774</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020	2019
	£	£
Charitable activities		
Swimming pool		
<i>Activities undertaken directly</i>		
Wages and salaries	375,525	462,086
Employer's NIC	19,247	22,624
Staff pension costs	5,508	5,368
Employee benefit scheme	187	147
Staff training & accreditation	12,274	16,970
Staff welfare	-	3,250
Till system	3,811	2,818
Equipment hire	574	779
Water and sewerage	5,789	12,691
Power, heat and light	45,502	81,157
Repairs and maintenance	33,519	115,828
Insurance	23,783	27,560
Advertising and promotional events	2,047	8,982
Chemicals	6,687	10,123
Postage and stationery	2,901	3,729
Clothing costs	1,961	1,724
Subscriptions	1,459	2,161
Computer costs	2,668	5,376
Telephone	3,388	3,305
Sundries	726	2,632
Rental of office space	2,635	3,120
Credit card charges	3,365	5,992
Bad debts	-	130
Travelling expenses	64	1,442
Cleaning	6,019	12,484
Bank charges	61	355
Disallowable VAT	29,305	27,355
	<hr/>	<hr/>
Swimming pool total expenditure	589,005	840,188
	<hr/>	<hr/>
Depreciation and (profit)/loss on disposal	57,106	61,039
	<hr/>	<hr/>
Total charitable activity expenditure	646,111	901,227
	<hr/> <hr/>	<hr/> <hr/>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,765	4,600
Professional fees	167	4,451
Bookkeeping	(10)	1,840
Payroll fees	1,623	1,377
Pension management fees	540	540
	<hr/>	<hr/>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2020

Total governance costs	<u>7,085</u>	<u>12,808</u>
Net incoming/(outgoing) resources for the year	<u>(52,573)</u>	<u>(103,940)</u>