

TADCASTER SWIMMING POOL TRUST

England & Wales · Charity number 1106148

Details

Status Registered

Legal form Charitable company

Company number [05165102](#)

Registered 2004-10-01

Register [View on the Charity Commission register](#)

Contact

Address Tadcaster Community Swimming Pool
32 Westgate
Tadcaster
LS24 9AB

Phone 01937833001

Email info@tadcasterpool.org.uk

Website www.tadcasterpool.org.uk

Activities

Objects: To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located.

Activities: Provides Swimming, Aquatic, Fitness and Health related activities to the Community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** TADCASTER.
- City Of York
- East Riding Of Yorkshire
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,332,975	£1,308,765	£1,130,778	51
2023-12-31	£1,244,944	£1,080,697	£1,106,568	45
2022-12-31	£1,028,965	£1,048,580	£942,321	48
2021-12-31	£761,166	£750,147	£961,936	35
2020-12-31	£614,212	£666,785	£950,917	34

Trustees

Name	Role	Appointed
DAVID MARSH	Chair	
Catherine Atwater		2021-08-24
Dr Andrew Inglis		2023-03-29
JAMES SYKES		
JOHN CAHILL		2011-11-11
Julie Sykes		2025-07-23
Nicola Katie Eades		2025-05-26

TADCASTER SWIMMING POOL TRUST

England & Wales - Charity number 1106148

Accounts

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2024

Tadcaster Swimming Pool Trust
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Tadcaster Swimming Pool Trust
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Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Dr A Inglis
Miss C A Atwater
Mr D Jockel Resigned 27 May 2025
Miss E J English Resigned 27 May 2025
Mrs N Eades Appointed 27 May 2025

Secretary Mr C Porter

Auditors Sutton McGrath Hartley
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees have employed Insignis Cash Management to manage the accounts and Trust funds. Funds have been invested in a mixture of low risk current accounts, 30 days access, 3 month and 6 month access.

An annual review takes place to ensure the Trust has a combination of the correct level of investment as well as cash flow in the business.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

Tadcaster Swimming Pool Trust
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Trustees' Annual Report
for the year ended 31 December 2024

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

Aims

The aims of our Charity are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our main activities and who we provide services to are described below. All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust
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Trustees' Annual Report
for the year ended 31 December 2024

Going concern

The Trust was successful in the Sport England Swimming Pool support fund, it received £61,000 to install Pool covers on both pools as well as install energy monitoring software.

This investment in Energy saving equipment and software, will help save the Trust approximately £500 per month.

Financial and Energy usage data will be reported to Sport England for the next five years.

The Trust continues to monitor energy prices and is working with an Energy broker to secure the most cost-effective deals.

In future periods the Trust is looking to secure a long-term contract to stabilise any fluctuation in the unit prices.

A challenge for the Trust is the age and condition of the building. Annual reports are highlighting issues with wiring, building fabric and corrosion.

The Management team will seek expert advice on a building condition survey and plan out an extensive refurbishment programme.

The focus of our work

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain people's general fitness
- Work in partnership with clubs, societies and statutory bodies

Swimming lessons and education

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launched a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness, an instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

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Trustees' Annual Report
for the year ended 31 December 2024

Partnerships

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (now Active North Yorkshire). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Operations Director is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The Trust continues to work in partnership with Tadcaster Grammar School's lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

Financial review

The Trust had a positive year during 2024 as attendances exceeded pre-Covid levels. However costs have continued to rise.

During the year, the Trust had total incoming resources of £1,332,975 (2023: £1,244,944) and the surplus for the year was £24,210 (2023: surplus £164,247).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2024, the charity had cash at bank of £513,599 (2023: £568,444) and total free cash reserves of £520,103 (2023: £482,666).

Included within the unrestricted reserves the Trustees have put aside £400,000 into designated funds for the eventual refurbishment of the changing rooms. They have also designated operational funds of £200,000.

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Trustees' Annual Report
for the year ended 31 December 2024

Plans for future periods

The Trustees priorities for 2025 will be:

- Maintain a safe environment both for the employees and customers
- Support the Community in their Physical and Mental health
- Promote Volunteering and employment opportunities
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports
- Develop a building refurbishment plan
- Minimise energy costs to minimise the Trust's carbon footprint
- Focus on improving technology within the Trust

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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for the year ended 31 December 2024

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

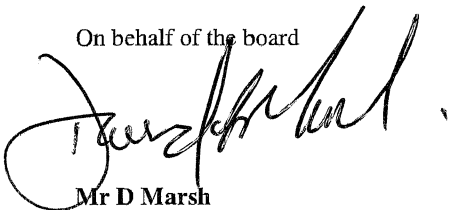
Auditors

Sutton McGrath Hartley were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr D Marsh
Trustee

Dated: 23 July 2025

Mr J Sykes
Trustee



Tadcaster Swimming Pool Trust
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Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

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However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Howard Matthews BA FCA (Senior Statutory Auditor)
For and on behalf of Sutton McGrath Hartley
Chartered Accountants and
Registered Auditors

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Tadcaster Swimming Pool Trust
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income and endowments				
Donations and legacies	2	84,263	84,263	53,578
Other trading activities	3	85,424	85,424	76,358
Investment income	4	19,954	19,954	4,341
Income from charitable activities	5	1,143,334	1,143,334	1,110,667
Total income		<u>1,332,975</u>	<u>1,332,975</u>	<u>1,244,944</u>
Expenditure				
Purchase of goods for resale	6	48,357	48,357	39,217
Charitable activities		1,173,824	1,173,824	972,437
Depreciaton and (profit)/ loss on disposal		64,184	64,184	55,996
Governance costs	7	22,400	22,400	13,047
Total expenditure		<u>1,308,765</u>	<u>1,308,765</u>	<u>1,080,697</u>
Net incoming resources for the year /				
Net income for the year		24,210	24,210	164,247
Total funds brought forward		<u>1,106,568</u>	<u>1,106,568</u>	<u>942,321</u>
Total funds carried forward	16	<u>1,130,778</u>	<u>1,130,778</u>	<u>1,106,568</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
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Statement of financial position
as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		607,359		630,603
Current assets					
Stocks		7,990		8,360	
Debtors	13	134,445		55,306	
Cash at bank and in hand		513,599		568,444	
		<u>656,034</u>		<u>632,110</u>	
Creditors: amounts falling due within one year	14	<u>(127,941)</u>		<u>(141,084)</u>	
Net current assets			<u>528,093</u>		<u>491,026</u>
Total assets less current liabilities			1,135,452		1,121,629
Creditors: amounts falling due after more than one year	15		<u>(4,674)</u>		<u>(15,061)</u>
Net assets			<u>1,130,778</u>		<u>1,106,568</u>
Funds	16				
Unrestricted funds			1,130,778		1,106,568
Total funds			<u>1,130,778</u>		<u>1,106,568</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

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Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2024

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 23 July 2025 and signed on its behalf by



Mr D Marsh
Trustee

Mr J Sykes
Trustee



Company number: 5165102

The notes on pages 16 to 25 form an integral part of these financial statements.

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Cash flow statement

for the year ended 31 December 2024

	Notes	2024 £	2023 £
Net incoming resources for the year		24,210	164,247
Interest receivable		(19,954)	(4,341)
Depreciation and impairment		64,184	55,996
Decrease in stocks		370	1,180
Increase in debtors		(79,139)	(13,360)
Decrease in creditors		(13,392)	(15,937)
Net cash (outflow)/inflow from operating activities		(23,721)	187,785
Returns on investments and servicing of finance	21	19,954	4,341
Capital expenditure	21	(40,940)	(22,894)
		(44,707)	169,232
Financing	21	(10,138)	(9,890)
(Decrease)/Increase in cash in the year		(54,845)	159,342
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(54,845)	159,342
Net funds at 1 January 2024		568,444	409,102
Net funds at 31 December 2024		513,599	568,444

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Notes to financial statements
for the year ended 31 December 2024

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10-20% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

2. Donations and legacies

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	13,263	13,263	32,078
Legacies	10,000	10,000	-
Government grants receivable	61,000	61,000	21,500
	<u>84,263</u>	<u>84,263</u>	<u>53,578</u>

3. Other trading activities

	Unrestricted funds £	2024 Total £	2023 Total £
Retail and vending	53,021	53,021	54,410
Lifeguard training income	16,787	16,787	13,035
First aid training courses	3,320	3,320	940
Activities and hire	12,296	12,296	7,973
	<u>85,424</u>	<u>85,424</u>	<u>76,358</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	19,954	19,954	4,341
	<u>19,954</u>	<u>19,954</u>	<u>4,341</u>

5. Income from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources from charitable activities	1,143,334	1,143,334	1,110,667
	<u>1,143,334</u>	<u>1,143,334</u>	<u>1,110,667</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

6. Purchase of goods for resale

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Retail and Vending	48,357	48,357	39,217
	<u>48,357</u>	<u>48,357</u>	<u>39,217</u>

7. Governance costs

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Accountancy fees	4,400	4,400	4,250
Auditor remuneration	4,650	4,650	4,500
Professional fees	9,335	9,335	437
Bookkeeping	1,674	1,674	1,900
Payroll fees	1,801	1,801	1,420
Pension management fees	540	540	540
	<u>22,400</u>	<u>22,400</u>	<u>13,047</u>

8. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	64,184	55,996
Auditors' remuneration	4,650	4,500
Auditors' remuneration from non-audit work	<u>4,400</u>	<u>4,250</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

9. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	643,038	575,960
Social security costs	32,979	31,662
Pension costs	9,208	8,774
Staff training and accreditation	24,779	20,702
	<u>710,004</u>	<u>637,098</u>

No employee received emoluments of more than £60,000 (2023 : None). The trustees received no remuneration in the year ended 31 December 2024 (2023: nil) and no expenses in the year ended 31 December 2024 (2023: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2024	2023
Number	Number
<u>51</u>	<u>45</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	<u>9,208</u>	<u>8,774</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

12. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	2,032,605	219,690	92,528	2,344,823
Additions	-	-	40,940	40,940
At 31 December 2024	<u>2,032,605</u>	<u>219,690</u>	<u>133,468</u>	<u>2,385,763</u>
Depreciation				
At 1 January 2024	1,555,845	65,847	92,528	1,714,220
Charge for the year	37,052	18,944	8,188	64,184
At 31 December 2024	<u>1,592,897</u>	<u>84,791</u>	<u>100,716</u>	<u>1,778,404</u>
Net book values				
At 31 December 2024	<u>439,708</u>	<u>134,899</u>	<u>32,752</u>	<u>607,359</u>
At 31 December 2023	<u>476,760</u>	<u>153,843</u>	<u>-</u>	<u>630,603</u>

13. Debtors

	2024	2023
	£	£
Trade debtors	108,909	27,603
Other debtors and prepayments	25,536	27,703
	<u>134,445</u>	<u>55,306</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loan	10,138	9,890
Trade creditors	70,155	36,517
Other taxes and social security	12,152	17,270
Other creditors	9,130	6,726
Accruals and deferred income	26,366	70,681
	<u>127,941</u>	<u>141,084</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

15. Creditors: amounts falling due
after more than one year

	2024	2023
	£	£
Bank loan	<u>4,674</u>	<u>15,061</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:		
Tangible fixed assets	607,359	607,359
Current assets	656,034	656,034
Current liabilities	(127,941)	(127,941)
Long-term liabilities	(4,674)	(4,674)
	<u>1,130,778</u>	<u>1,130,778</u>

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	630,603	630,603
Current assets	632,110	632,110
Current liabilities	(141,084)	(141,084)
Long-term liabilities	(15,061)	(15,061)
	<u>1,106,568</u>	<u>1,106,568</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

17. Unrestricted funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2024 £
Revenue Reserves	506,568	1,332,975	(1,308,765)	-	530,778
Designated Reserves	400,000	-	-	-	400,000
Operational Reserves	200,000	-	-	-	200,000
	<u>1,106,568</u>	<u>1,332,975</u>	<u>(1,308,765)</u>	<u>-</u>	<u>1,130,778</u>

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Revenue Reserves	492,321	1,204,944	(1,060,697)	(130,000)	506,568
Designated Reserves	300,000	-	-	100,000	400,000
Operational Reserves	150,000	-	-	-	200,000
	<u>942,321</u>	<u>1,204,944</u>	<u>(1,060,697)</u>	<u>20,000</u>	<u>1,106,568</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves - A fund set up to provide for future expenditure on the upgrading of the changing facilities.

Operational Reserves - Free funds as designated by the trustees.

18. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Expiry date:		
Within one year	19,296	5,465
Between one and five years	22,820	12,313
	<u>42,116</u>	<u>17,778</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2024

19. Related party transactions

There are no related party transactions requiring disclosure.

20. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

21. Gross cash flows

	2024	2023
	£	£
Returns on investments and servicing of finance		
Interest received	19,954	4,341
	<u> </u>	<u> </u>
Capital expenditure		
Payments to acquire tangible assets	(40,940)	(22,894)
	<u> </u>	<u> </u>
Financing		
Repayment of other loans	(10,138)	(9,890)
	<u> </u>	<u> </u>

22. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		13,263		32,078
Legacies		10,000		-
Government grants receivable		61,000		21,500
		<u>84,263</u>		<u>53,578</u>
<i>Activities for generating funds</i>				
Retail and vending		53,021		54,410
Lifeguard training income		16,787		13,035
First aid training courses		3,320		940
Activities and hire		12,296		7,973
		<u>85,424</u>		<u>76,358</u>
<i>Investment income</i>				
Bank interest receivable		19,954		4,341
		<u>19,954</u>		<u>4,341</u>
Total incoming resources from generating funds		<u>189,641</u>		<u>134,277</u>
 Incoming Resources from charitable activities				
Swimming Pool income		1,143,334		1,110,667
 Total incoming resources		<u>1,332,975</u>		<u>1,244,944</u>
 Resources expended				
Costs of generating funds:				
<i>Retail and Vending</i>				
Vending costs		1,578		1,302
Goods for vending machines		22,372		17,966
Swim accessories		24,407		19,949
		<u>48,357</u>		<u>39,217</u>
Total costs of generating funds		<u>48,357</u>		<u>39,217</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

	2024 £	2023 £
Charitable activities		
Swimming pool		
<i>Activities undertaken directly</i>		
Wages and salaries	643,038	575,960
Employer's NIC	32,979	31,662
Staff pension costs	9,208	8,774
Staff training & accreditation	24,779	20,702
Staff welfare	4,517	-
Till system	6,366	5,595
Equipment hire	268	309
Water and sewerage	14,321	10,374
Power, heat and light	98,121	117,083
Repairs and maintenance	161,933	67,907
Insurance	23,670	21,780
Advertising and promotional events	9,014	5,664
Chemicals	12,748	12,438
Postage and stationery	13,146	7,410
Loan interest	510	759
Clothing costs	331	2,779
Subscriptions	5,884	4,016
Computer costs	14,047	8,222
Telephone	2,872	3,747
Sundries	6,272	5,682
Rental of office space	4,975	3,198
Credit card charges	6,033	4,812
Travelling expenses	1,750	903
Cleaning	10,046	9,381
Bank charges	1,635	784
Disallowable VAT	65,361	42,496
Swimming pool total expenditure	<u>1,173,824</u>	<u>972,437</u>
 Depreciation and (profit)/loss on disposal	 <u>64,184</u>	 <u>55,996</u>
Total charitable activity expenditure	<u><u>1,238,008</u></u>	<u><u>1,028,433</u></u>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,400	4,250
Auditor remuneration	4,650	4,500
Professional fees	9,335	437
Bookkeeping	1,674	1,900
Payroll fees	1,801	1,420
Pension management fees	540	540

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2024

Total governance costs	<u>22,400</u>	<u>13,047</u>
Net incoming/(outgoing) resources for the year	<u>24,210</u>	<u>164,247</u>

Accounts

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2023

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

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Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Dr A Inglis
Mr D Jockel
Miss E J English
Miss C A Atwater

Appointed 29 March 2023

Secretary Mr C Porter

Auditors Sutton McGrath Hartley
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

The Trustees present their report and the financial statements for the year ended 31 December 2023. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017. The Trustees are aware that a structural survey is overdue because of the COVID closure period and will be completed as soon as practicably possible.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

Aims

The aims of our Charity are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

Going concern

The Trust made a significant investment in renewable energy by installing 32 Solar Panels. This installation will reduce our Electricity usage by 10%. This has helped to reduce the Carbon Footprint and has saved over 2500kg of CO2 emissions.

The Trust will continue to adopt and install energy saving equipment and measures moving forward.

The increased utility costs remain a major concern for the Trust and the Leisure Sector.

The Trust has worked with the Energy broker (Energy Services) to find the most cost effective deal for Gas and Electricity.

The broker has advised to enter a flexible contract to take advantage of forward purchasing as well as support from the government.

The Trustees have agreed a Budget deficit in 2024 due to the increase in the energy costs.

We have raised this with the local authority, governing bodies and have requested short-term financial support.

The focus of our work

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Swimming lessons and education

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launched a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness, an instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

Partnerships

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Operations Director is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day. Unfortunately, the Duck Race did not take place in 2023, but the event is timetabled to take place again in 2024.

The Trust continues to work in partnership with Tadcaster Grammar School's lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

Financial review

The Trust had a positive year during 2023 as attendances exceeded pre-Covid levels. However costs have continued to rise.

During the year, the Trust had total incoming resources of £1,244,944 (2022: £1,028,965) and the surplus for the year was £164,247 (2022: deficit £19,615).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2023, the charity had cash at bank of £568,444 (2022: £409,102) and total free cash reserves of £482,666 (2022: £293,352).

Included within the unrestricted reserves the Trustees have put aside £400,000 into designated funds for the eventual refurbishment of the changing rooms. They have also designated operational funds of £200,000.

Plans for future periods

The Trustees priorities for 2024 will be:

- Complete a Social Impact report and measure our return on investment
- Support the Community in their Physical and Mental health
- Minimise energy costs to minimise the Trust's carbon footprint
- Promote Volunteering and employment opportunities
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports
- Focus on improving technology within the Trust
- Maintain a safe environment both for the employees and customers

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2023

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Sutton McGrath Hartley were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

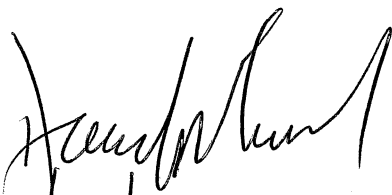
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr D Marsh
Trustee

Dated:


8/2/24

Mr J Sykes
Trustee



Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Howard Matthews BA FCA (Senior Statutory Auditor)

For and on behalf of Sutton McGrath Hartley

Chartered Accountants and

Registered Auditors

**Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD**

8/8/24

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and endowments					
Donations and legacies	2	13,578	40,000	53,578	11,418
Other trading activities	3	76,358	-	76,358	89,448
Investment income	4	4,341	-	4,341	1,255
Income from charitable activities	5	1,110,667	-	1,110,667	926,844
Total income		<u>1,204,944</u>	<u>40,000</u>	<u>1,244,944</u>	<u>1,028,965</u>
Expenditure					
Purchase of goods for resale	6	39,217	-	39,217	40,730
Charitable activities		952,437	20,000	972,437	920,996
Depreciation and (profit)/ loss on disposal		55,996	-	55,996	73,761
Governance costs	7	13,047	-	13,047	13,093
Total expenditure		<u>1,060,697</u>	<u>20,000</u>	<u>1,080,697</u>	<u>1,048,580</u>
Net incoming/(outgoing) resources before transfers					
		144,247	20,000	164,247	(19,615)
Transfer between funds		<u>20,000</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year					
		164,247	-	164,247	(19,615)
Total funds brought forward		<u>942,321</u>	<u>-</u>	<u>942,321</u>	<u>961,936</u>
Total funds carried forward	16	<u>1,106,568</u>	<u>-</u>	<u>1,106,568</u>	<u>942,321</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		630,603		663,705
Current assets					
Stocks		8,360		9,540	
Debtors	13	55,306		41,946	
Cash at bank and in hand		568,444		409,102	
		<u>632,110</u>		<u>460,588</u>	
Creditors: amounts falling due within one year	14	<u>(141,084)</u>		<u>(157,696)</u>	
Net current assets			<u>491,026</u>		<u>302,892</u>
Total assets less current liabilities			1,121,629		966,597
Creditors: amounts falling due after more than one year	15		<u>(15,061)</u>		<u>(24,276)</u>
Net assets			<u>1,106,568</u>		<u>942,321</u>
Funds	16				
Unrestricted funds			<u>1,106,568</u>		<u>942,321</u>
Total funds			<u>1,106,568</u>		<u>942,321</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position (continued)

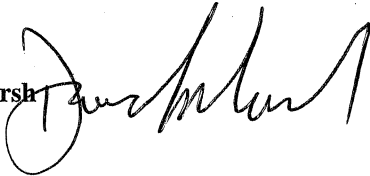
Trustees statements required by the Companies Act 2006
for the year ended 31 December 2023

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

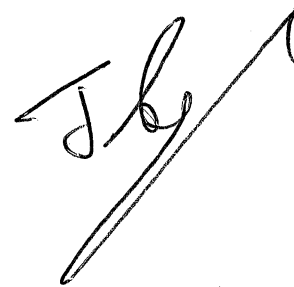
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8/8/24 and signed on its behalf by

Mr D Marsh
Trustee



Mr J Sykes
Trustee



Company number: 5165102

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2023

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		164,247	(19,615)
Interest receivable		(4,341)	(1,255)
Depreciation and impairment		55,996	73,761
Decrease/(Increase) in stocks		1,180	(4,937)
Increase in debtors		(13,360)	(9,565)
Decrease in creditors		(15,937)	(2,590)
Net cash inflow from operating activities		187,785	35,799
Returns on investments and servicing of finance	22	4,341	1,255
Capital expenditure	22	(22,894)	(166,548)
		169,232	(129,494)
Financing	22	(9,890)	(9,646)
Increase/(Decrease) in cash in the year		159,342	(139,140)
Reconciliation of net cash flow to movement in net funds			
Increase/(Decrease) in cash in the year		159,342	(139,140)
Net funds at 1 January 2023		409,102	548,242
Net funds at 31 December 2023		568,444	409,102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	12,078	20,000	32,078	5,129
Government grants receivable	1,500	20,000	21,500	6,289
	<u>13,578</u>	<u>40,000</u>	<u>53,578</u>	<u>11,418</u>

3. Other trading activities

	Unrestricted funds £	2023 Total £	2022 Total £
Retail and vending	54,410	54,410	58,529
Lifeguard training income	13,035	13,035	14,450
First aid training courses	940	940	2,060
Activities and hire	7,973	7,973	14,409
	<u>76,358</u>	<u>76,358</u>	<u>89,448</u>

4. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	4,341	4,341	1,255
	<u>4,341</u>	<u>4,341</u>	<u>1,255</u>

5. Income from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources from charitable activities	1,110,667	1,110,667	926,844
	<u>1,110,667</u>	<u>1,110,667</u>	<u>926,844</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

6. Purchase of goods for resale

	Unrestricted funds £	2023 Total £	2022 Total £
Retail and Vending	39,217	39,217	40,730
	<u>39,217</u>	<u>39,217</u>	<u>40,730</u>

7. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Accountancy fees	4,250	4,250	4,170
Auditor remuneration	4,500	4,500	4,500
Professional fees	437	437	1,223
Bookkeeping	1,900	1,900	1,260
Payroll fees	1,420	1,420	1,400
Pension management fees	540	540	540
	<u>13,047</u>	<u>13,047</u>	<u>13,093</u>

8. Net incoming/(outgoing) resources for the year

	2023 £	2022 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	55,996	73,761
Auditors' remuneration	4,500	4,500
Auditors' remuneration from non-audit work	<u>4,250</u>	<u>4,170</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

9. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	575,960	544,182
Social security costs	31,662	32,256
Pension costs	8,774	8,120
Other benefits	-	171
Staff training and accreditation	20,702	23,000
	<u>637,098</u>	<u>607,729</u>

No employee received emoluments of more than £60,000 (2022 : None). The trustees received no remuneration in the year ended 31 December 2023 (2022: nil) and no expenses in the year ended 31 December 2023 (2022: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2023	2022
Number	Number
<u>45</u>	<u>48</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	<u>8,774</u>	<u>8,120</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

12. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	2,032,605	219,150	113,648	2,365,403
Additions	-	22,894	-	22,894
Disposals	-	(22,354)	(21,119)	(43,473)
At 31 December 2023	<u>2,032,605</u>	<u>219,690</u>	<u>92,529</u>	<u>2,344,824</u>
Depreciation				
At 1 January 2023	1,518,793	69,257	113,648	1,701,698
Charge for the year	37,052	18,944	-	55,996
On disposals	-	(22,354)	(21,119)	(43,473)
At 31 December 2023	<u>1,555,845</u>	<u>65,847</u>	<u>92,529</u>	<u>1,714,221</u>
Net book values				
At 31 December 2023	<u>476,760</u>	<u>153,843</u>	<u>-</u>	<u>630,603</u>
At 31 December 2022	<u>513,812</u>	<u>149,893</u>	<u>-</u>	<u>663,705</u>

13. Debtors

	2023 £	2022 £
Trade debtors	27,603	18,073
Other debtors and prepayments	27,703	23,873
	<u>55,306</u>	<u>41,946</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loan	9,890	10,565
Trade creditors	36,517	67,757
Other taxes and social security	17,270	13,437
Other creditors	6,726	8,641
Accruals and deferred income	70,681	57,296
	<u>141,084</u>	<u>157,696</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

15. Creditors: amounts falling due
after more than one year

	2023	2022
	£	£
Bank loan	<u>15,061</u>	<u>24,276</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	630,603	630,603
Current assets	632,110	632,110
Current liabilities	(141,084)	(141,084)
Long-term liabilities	(15,061)	(15,061)
	<u>1,106,568</u>	<u>1,106,568</u>

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	663,705	663,705
Current assets	460,588	460,588
Current liabilities	(157,696)	(157,696)
Long-term liabilities	(24,276)	(24,276)
	<u>942,321</u>	<u>942,321</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

17. Unrestricted funds	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Revenue Reserves	492,321	1,204,944	(1,060,697)	(130,000)	506,568
Designated Reserves 1	300,000	-	-	100,000	400,000
Operational reserves	150,000	-	-	50,000	200,000
	<u>942,321</u>	<u>1,204,944</u>	<u>(1,060,697)</u>	<u>20,000</u>	<u>1,106,568</u>

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Revenue Reserves	511,936	1,028,965	(1,048,580)	-	492,321
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	50,000	150,000
	<u>961,936</u>	<u>1,028,965</u>	<u>(1,048,580)</u>	<u>-</u>	<u>942,321</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities.

Operational funds - Free funds as designated by the trustees.

18. Restricted funds	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Restricted fund 1	-	20,000	(20,000)	-	-
Restricted Fund 2	-	20,000	-	(20,000)	-
	<u>-</u>	<u>40,000</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>

Purposes of restricted funds

Restricted fund 1 - Funds to assist with cost of energy

Restricted fund 2 - Funds to assist with cost of solar panels

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2023

19. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Expiry date:		
Within one year	5,465	5,508
Between one and five years	12,313	17,778
	<u>17,778</u>	<u>23,286</u>

20. Related party transactions

There are no related party transactions requiring disclosure.

21. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

22. Gross cash flows

	2023	2022
	£	£
Returns on investments and servicing of finance		
Interest received	4,341	1,255
	<u>4,341</u>	<u>1,255</u>
Capital expenditure		
Payments to acquire tangible assets	(22,894)	(166,548)
	<u>(22,894)</u>	<u>(166,548)</u>
Financing		
Repayment of other loans	(9,890)	(9,646)
	<u>(9,890)</u>	<u>(9,646)</u>

23. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		32,078		5,129
Government grants receivable		21,500		6,289
		<u>53,578</u>		<u>11,418</u>
<i>Activities for generating funds</i>				
Retail and vending		54,410		58,529
Lifeguard training income		13,035		14,450
First aid training courses		940		2,060
Activities and hire		7,973		14,409
		<u>76,358</u>		<u>89,448</u>
<i>Investment income</i>				
Bank interest receivable		4,341		1,255
		<u>4,341</u>		<u>1,255</u>
Total incoming resources from generating funds		<u>134,277</u>		<u>102,121</u>
Incoming Resources from charitable activities				
Swimming Pool income		1,110,667		926,844
Total incoming resources		<u><u>1,244,944</u></u>		<u><u>1,028,965</u></u>
Resources expended				
Costs of generating funds:				
<i>Retail and Vending</i>				
Vending costs		1,302		4,155
Goods for vending machines		17,966		13,914
Swim accessories		19,949		22,661
		<u>39,217</u>		<u>40,730</u>
Total costs of generating funds		<u><u>39,217</u></u>		<u><u>40,730</u></u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2023

	2023 £	2022 £
Charitable activities		
Swimming pool		
<i>Activities undertaken directly</i>		
Wages and salaries	575,960	544,182
Employer's NIC	31,662	32,256
Staff pension costs	8,774	8,120
Employee benefit scheme	-	171
Staff training & accreditation	20,702	23,000
Till system	5,595	3,631
Equipment hire	309	248
Water and sewerage	10,374	11,156
Power, heat and light	117,083	96,840
Repairs and maintenance	67,907	56,494
Insurance	21,780	19,476
Advertising and promotional events	5,664	2,888
Chemicals	12,438	10,390
Postage and stationery	7,410	9,060
Loan interest	759	1,003
Clothing costs	2,779	1,194
Subscriptions	4,016	2,526
Computer costs	8,222	7,873
Telephone	3,747	3,897
Sundries	5,682	3,761
Rental of office space	3,198	2,476
Credit card charges	4,812	5,395
Travelling expenses	903	386
Cleaning	9,381	9,120
Bank charges	784	810
Disallowable VAT	42,496	64,643
Swimming pool total expenditure	972,437	920,996
Depreciation and (profit)/loss on disposal	55,996	73,761
Total charitable activity expenditure	1,028,433	994,757
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,250	4,170
Auditor remuneration	4,500	4,500
Professional fees	437	1,223
Bookkeeping	1,900	1,260
Payroll fees	1,420	1,400
Pension management fees	540	540

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2023

Total governance costs	<u>13,047</u>	<u>13,093</u>
Net incoming/(outgoing) resources for the year	<u>164,247</u>	<u>(19,615)</u>

TADCASTER SWIMMING POOL TRUST

England & Wales - Charity number 1106148

Accounts

Charity number: 1106148
Company number: 5165102

**Tadcaster Swimming Pool Trust
(A company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 31 December 2022**

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

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Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Dr A Inglis Appointed 29 March 2023
Mr D Jockel
Miss E J English
Miss C A Atwater

Secretary Mr C Porter

Auditors Howard Matthews Partnership
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Trustees' Annual Report

for the year ended 31 December 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 12 January 2023.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Trustees' Annual Report

for the year ended 31 December 2022

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- "To construct, maintain and operate leisure facilities including a swimming pool and other buildings, structures, apparatus and equipment ancillary to the provision, use and maintenance of leisure facilities as the Trustees may think fit for the benefit of and with the object of improving the conditions of life for the residents of and visitors to the town in which those facilities are located".

Aims

The aims of the Trust are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit.

The Trust also works with grassroots clubs and team to promote sport and healthy lifestyles in the community.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand for peak times remains high and the charity balances the activities available by considering the age of the individual as well as the time that those individuals or groups maybe available to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership, but instead promote ourselves as an 'open access' facility attracting people from the immediate town of Tadcaster as well as customers from further afield. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2022**

Going concern

The Trust made a significant investment in the replacement of the Air Handling Unit, Boiler system and the introduction of a Building Management System. This has helped to reduce the Carbon Footprint and energy costs.

The Trust will continue to adopt and install energy saving equipment and measures moving forward.

The increased utility costs are a major concern for the Trust and the Leisure Sector.

The Trust has worked with the Energy broker (Energy Services) to find the most cost effective deal for Electricity.

The broker has advised to enter a flexible contract to take advantage of forward purchasing as well as support from the government.

The Trustees have agreed a Budget deficit on 2023 due to the increase in the energy costs.

We have raised this with the local and regional authority and requested short-term financial support.

The focus of our work

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Maintain a high standard of Health and Safety standards throughout the facility
- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Swimming lessons and education

The Trust is very proud of the level and range of lessons and learning opportunities we offer.

We deliver our Learn to Swim programme to 1200 pupils per week We also have 90 swimmers in the Tadcaster and York Sport Swim Squad as well as 20 swimmers in the disability Swim Squad, Tadcaster Stingrays.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complementary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster and York Sport Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, along with Aquafit classes.

In 2022 we launch a water based rehabilitation class call GoodBoost. Goodboost is a Swim England recognised programme that helps participants recover from injury, operation or illness. An instructor led class that uses technology on tablets to guide participants through a specific exercise routine.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2022**

Partnerships

The Trust continues to work with Tadcaster Community Sports Trust to develop plans for a Sports Park within the town. This work and advice is undertaken by the Facility Manager and is included as part of their role. Unfortunately, this project has stalled as the local plan has not been agreed with the District Council or local landowner.

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community Leisure UK group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities. The current Facility Manager is the Regional Director for North East & Yorkshire and represents the region at National Board meetings.

The Trust also works with an events company (Race Best) to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day. Unfortunately the Duck Race did not take place in 2022, but the event is timetabled to take place again in 2023.

The Trust continues to work in partnership with Tadcaster Grammar schools lettings programme. The Trust manages the lettings programme and out of school hours use and promotes local groups, clubs and grass roots sports to the facilities.

Financial review

The Trust had a positive year during 2022 as attendances returned towards pre-Covid levels. However rising costs have contributed to a deficit for the year.

During the year, the Trust had total incoming resources of £1,028,965 (2021: £761,166) and the deficit for the year was £19,615 (2021: surplus £11,019).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2022, the charity had cash at bank of £409,102 (2021: £548,242) and total free cash reserves of £293,352 (2021: £421,451).

Included within the unrestricted reserves the Trustees have put aside £150,000 into designated funds for the eventual refurbishment of the changing rooms and £150,000 towards the air source heat pump project. They have also designated operational funds of £150,000.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2022

Plans for future periods

The Trustees priorities for 2023 will be:

- Continue to rebuild the staff and volunteer workforce as well as securing the financial stability of the Trust.
- Support the Community in their Physical and Mental health to recover from the effects of COVID-19.
- Minimise energy costs to minimise the Trust's carbon footprint
- Highlight the financial situation surrounding the utilities to the local authority and governing bodies.
- Work with partners and community groups within the local area to improve the leisure provision and grass roots sports.
- Focus on improving technology within the Trust
- Maintaining a safe environment both for the employees and those attending the facility.

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2022

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

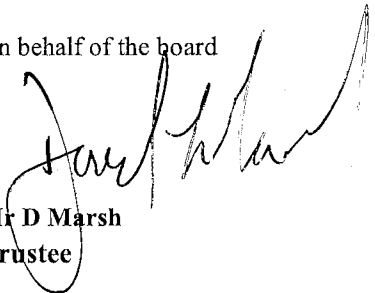
Auditors

Howard Matthews Partnership were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487 of the Companies Act 2006.

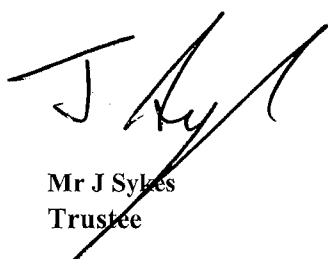
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Dated: 8 August 2023

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent auditor's report to the trustees of Tadcaster Swimming Pool Trust

We have audited the financial statements of Tadcaster Swimming Pool Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Statement of Financial position, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on the Trustees Annual Report, the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent company operates in and how the group and parent company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Tadcaster Swimming Pool Trust
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Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Howard Matthews BA FCA (Senior Statutory Auditor)

For and on behalf of Howard Matthews Partnership

Chartered Accountants and

Registered Auditors

8 August 2023

**Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD**

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income and endowments				
Donations and legacies	2	11,418	11,418	182,779
Other trading activities	3	89,448	89,448	55,249
Investment income	4	1,255	1,255	628
Income from charitable activities	5	926,844	926,844	520,685
Other incoming resources	6	-	-	1,825
Total income		<u>1,028,965</u>	<u>1,028,965</u>	<u>761,166</u>
Expenditure				
Purchase of goods for resale	7	40,730	40,730	22,187
Charitable activities		920,996	920,996	659,596
Depreciaton and (profit)/ loss on disposal		73,761	73,761	57,106
Governance costs	8	13,093	13,093	11,258
Total expenditure		<u>1,048,580</u>	<u>1,048,580</u>	<u>750,147</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(19,615)	(19,615)	11,019
Total funds brought forward		<u>961,936</u>	<u>961,936</u>	<u>950,917</u>
Total funds carried forward	16	<u>942,321</u>	<u>942,321</u>	<u>961,936</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		663,705		570,918
Current assets					
Stocks		9,540		4,603	
Debtors	14	41,946		32,381	
Cash at bank and in hand		409,102		548,242	
		<u>460,588</u>		<u>585,226</u>	
Creditors: amounts falling due within one year	15	<u>(157,696)</u>		<u>(159,172)</u>	
Net current assets			<u>302,892</u>		<u>426,054</u>
Total assets less current liabilities			966,597		996,972
Creditors: amounts falling due after more than one year	16		<u>(24,276)</u>		<u>(35,036)</u>
Net assets			<u>942,321</u>		<u>961,936</u>
Funds	17				
Unrestricted funds			<u>942,321</u>		<u>961,936</u>
Total funds			<u>942,321</u>		<u>961,936</u>

The Statement of Financial Position continues on the following page.

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

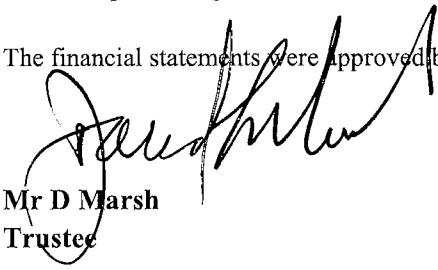
Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2022

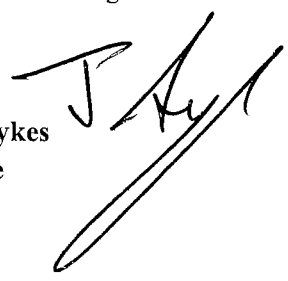
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but required an audit under the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8 August 2023 and signed on its behalf by



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Company number: 5165102

The notes on pages 16 to 25 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2022

	Notes	2022 £	2021 £
Net (outgoing)/incoming resources for the year		(19,615)	11,019
Interest receivable		(1,255)	(628)
Depreciation and impairment		73,761	57,106
Increase in stocks		(4,937)	(9)
Increase in debtors		(9,565)	(6,836)
(Decrease)/Increase in creditors		(2,590)	51,398
Net cash inflow from operating activities		35,799	112,050
Returns on investments and servicing of finance	22	1,255	628
Capital expenditure	22	(166,548)	-
		(129,494)	112,678
Financing	22	(9,646)	(5,513)
(Decrease)/Increase in cash in the year		(139,140)	107,165
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(139,140)	107,165
Net funds at 1 January 2022		548,242	441,077
Net funds at 31 December 2022		409,102	548,242

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

2. Donations and legacies

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	5,129	5,129	6,258
Government Covid grants receivable	6,289	6,289	122,921
Other grants receivable	-	-	53,600
	<u>11,418</u>	<u>11,418</u>	<u>182,779</u>

3. Other trading activities

	Unrestricted funds £	2022 Total £	2021 Total £
Retail and vending	58,529	58,529	26,211
Lifeguard training income	14,450	14,450	16,700
First aid training courses	2,060	2,060	-
Activities and hire	14,409	14,409	12,338
	<u>89,448</u>	<u>89,448</u>	<u>55,249</u>

4. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	1,255	1,255	628
	<u>1,255</u>	<u>1,255</u>	<u>628</u>

5. Income from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources from charitable activities	926,844	926,844	520,685
	<u>926,844</u>	<u>926,844</u>	<u>520,685</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

6. Other incoming resources

	2022	2021
	Total	Total
	£	£
Other income	-	1,825
	<u>-</u>	<u>1,825</u>

7. Purchase of goods for resale

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Retail and Vending	40,730	40,730	22,187
	<u>40,730</u>	<u>40,730</u>	<u>22,187</u>

8. Governance costs

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Accountancy fees	4,170	4,170	4,675
Auditor remuneration	4,500	4,500	-
Professional fees	1,223	1,223	3,504
Bookkeeping	1,260	1,260	1,080
Payroll fees	1,400	1,400	1,459
Pension management fees	540	540	540
	<u>13,093</u>	<u>13,093</u>	<u>11,258</u>

9. Net (outgoing)/incoming resources for the year

	2022	2021
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	73,761	57,106
Auditors' remuneration	4,500	-
Auditors' remuneration from non-audit work	4,170	-
Independent examiners' remuneration	-	3,000
Independent examiners' remuneration from other work	-	1,675

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

10. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	544,182	393,121
Social security costs	32,256	20,700
Pension costs	8,120	5,362
Other benefits	171	189
Staff training and accreditation	23,000	21,015
	<u>607,729</u>	<u>440,387</u>

No employee received emoluments of more than £60,000 (2021 : None). The trustees received no remuneration in the year ended 31 December 2022 (2021: nil) and no expenses in the year ended 31 December 2022 (2021: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2022	2021
Number	Number
<u>48</u>	<u>35</u>

11. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022	2021
	£	£
Pension charge	<u>8,120</u>	<u>5,362</u>

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

13. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	2,032,605	130,209	113,648	2,276,462
Additions	-	166,548	-	166,548
Disposals	-	(77,607)	-	(77,607)
At 31 December 2022	<u>2,032,605</u>	<u>219,150</u>	<u>113,648</u>	<u>2,365,403</u>
Depreciation				
At 1 January 2022	1,481,741	127,185	96,618	1,705,544
Charge for the year	37,052	19,679	17,030	73,761
On disposals	-	(77,607)	-	(77,607)
At 31 December 2022	<u>1,518,793</u>	<u>69,257</u>	<u>113,648</u>	<u>1,701,698</u>
Net book values				
At 31 December 2022	<u>513,812</u>	<u>149,893</u>	<u>-</u>	<u>663,705</u>
At 31 December 2021	<u>550,864</u>	<u>3,024</u>	<u>17,030</u>	<u>570,918</u>

14. Debtors	2022	2021
	£	£
Trade debtors	18,073	28,224
Other debtors and prepayments	23,873	4,157
	<u>41,946</u>	<u>32,381</u>

15. Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loan	10,565	9,451
Trade creditors	67,757	34,081
Other taxes and social security	13,437	11,207
Other creditors	8,641	9,934
Accruals and deferred income	57,296	94,499
	<u>157,696</u>	<u>159,172</u>

Income has been deferred in respect of swimming lessons booked in advance.

Tadcaster Swimming Pool Trust
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Notes to financial statements
for the year ended 31 December 2022

**16. Creditors: amounts falling due
after more than one year**

	2022	2021
	£	£
Bank loan	24,276	35,036
	<u>24,276</u>	<u>35,036</u>

17. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	663,705	663,705
Current assets	460,588	460,588
Current liabilities	(157,696)	(157,696)
Long-term liabilities	(24,276)	(24,276)
	<u>942,321</u>	<u>942,321</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	570,918	570,918
Current assets	585,226	585,226
Current liabilities	(159,172)	(159,172)
Long-term liabilities	(35,036)	(35,036)
	<u>961,936</u>	<u>961,936</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

18. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Revenue Reserves	511,936	1,028,965	(1,048,580)	-	492,321
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>961,936</u>	<u>1,028,965</u>	<u>(1,048,580)</u>	<u>-</u>	<u>942,321</u>

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2021 £
Revenue Reserves	500,917	761,166	(750,147)	-	511,936
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>950,917</u>	<u>614,212</u>	<u>(666,785)</u>	<u>-</u>	<u>961,936</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities and the air source heat pump project.

Operational funds - Free funds as designated by the trustees.

19. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Expiry date:		
Within one year	5,508	2,471
Between one and five years	17,778	9,286
	<u>23,286</u>	<u>11,757</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2022

20. Related party transactions

There are no related party transactions requiring disclosure.

21. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

22. Gross cash flows

	2022 £	2021 £
Returns on investments and servicing of finance		
Interest received	1,255	628
	<u>1,255</u>	<u>628</u>
Capital expenditure		
Payments to acquire tangible assets	(166,548)	-
	<u>(166,548)</u>	<u>-</u>
Financing		
Repayment of other loans	(9,646)	(5,513)
	<u>(9,646)</u>	<u>(5,513)</u>

23. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

TADCASTER SWIMMING POOL TRUST

England & Wales - Charity number 1106148

Accounts

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2021

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

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Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees	Mr D Marsh	
	Mr J Sykes	
	Mr J Cahill	
	Miss K McIntyre	resigned 15 October 2021
	Mr D Jockel	
	Miss E J English	
	Miss C A Atwater	appointed 24 August 2021

Secretary Mr C Porter

Accountants Howard Matthews Partnership
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Trustees' Annual Report

for the year ended 31 December 2021

The Trustees present their report and the financial statements for the year ended 31 December 2021. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 29 June 2004.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2021

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- To construct, maintain and operate a swimming pool for public benefit with the object of improving the conditions of life for the residents and visitors to the town and vicinity of Tadcaster.

Aims

The aims of the Trust are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We review all of our activities every quarter and consider the success each one of them makes towards our aims. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit, by providing facilities for both the residents and visitors to the local community of Tadcaster.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand at peak times remains high and the charity balances the activities available by considering the age and gender of the individual as well as the time that those individuals or groups are able to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and free swimming for children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership scheme, but instead promote ourselves as an 'open access' facility for all members of the public. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2021

Coronavirus

Following Government restrictions the Trustees closed the Facility on the 19th March 2020.

The facility reopened in October for 5 weeks and then closed again on the 4th November. This was for a four week closure and the facility reopened on the 2nd December until the 4th January 2021.

The facility closed again on the 5th January until the 12th April 2021.

Throughout the closure periods the Trust took advantage of the Government Job Retention Scheme. All Costs were managed to help reduce the financial impact on the Trust.

Grants were sought from National Governing Bodies, Charitable Organisations, Private Businesses, Local Authority and Public Donations.

The Trustees are confident that the Trust has sufficient reserves to keep the facility safe and in good operating order in the future.

Going concern

Due to the COVID-19 pandemic the Trust will look at all sources of external grants and funding to secure the future of the Trust.

The Trustees have considered various financial forecasts and scenarios to prepare the organisation for the long term.

In 2021 the Trust amended its programme to work within the government and industry guidance. The facility was impacted by the government closure of leisure facilities from the 5th January - 14th April.

The Trustees will also continue to reduce its Carbon footprint wherever possible by installing energy saving equipment and will provide cost certainty by forward purchasing on utility costs.

The Trustees will continue to seek external funding, donations and grants to assist with refurbishment costs and special projects.

Increased Utility costs pose the greatest challenge in 2022 and beyond.

The Trust will continue to work with Energy brokers to find the best contracts in the market and will seek support from local & regional authorities as well as Industry Governing Bodies.

The focus of our work (in non Covid times)

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2021

Swimming lessons and education

The Trust is very proud of the quality and range of lessons and learning opportunities we offer. Unfortunately due to COVID and the closure of the facility from January to April 2021 we were unable to offer our normal programme of activities including Swimming lessons.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage'2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complimentary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, a Masters Swimfit Group, Aquafit and AquaZumba.

Partnerships

The Trust continues to work with Tadcaster Community Sports Trust to develop plans for a Sports Park within the town. This work and advice is undertaken by the Facility Manager and is included as part of their role.

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the Community leisure group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities.

The Trust also works with an events company to host the Tadcaster Triathlon.

Financial review

The Trust had another challenging year during 2021 as attendances were still reduced due to Covid. The Trust utilised the job retention scheme and reduced costs where possible.

During the year, the Trust had total incoming resources of £761,166 (2020: £614,212) and the surplus for the year was £11,019 (2020: deficit £52,573).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Tadcaster Swimming Pool Trust

(A company limited by guarantee)

Trustees' Annual Report

for the year ended 31 December 2021

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2021, the charity had cash at bank of £548,242 (2020: £441,077) and total free cash reserves of £421,451 (2020: £361,632).

Included within the unrestricted reserves the Trustees have put aside £150,000 into designated funds for the eventual refurbishment of the changing rooms and £150,000 towards the air source heat pump project. They have also designated operational funds of £150,000.

Plans for future periods

The Trustees priorities for 2022 will be:

- Recover from the COVID-19 Pandemic and rebuild the staff and volunteer workforce as well as securing the financial stability of the Trust
- Support the Community to recover from the effects of COVID-19
- Minimise energy costs to minimise the Trust's carbon footprint
- Complete the refurbishment of the Heating System and Air Handling unit
- Work with partners and community groups within the local area
- Focus on improving technology within the Trust
- Maintaining a safe environment both for the employees and those attending the facility.

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

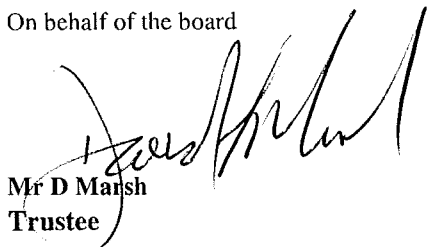
Trustees' Annual Report
for the year ended 31 December 2021

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

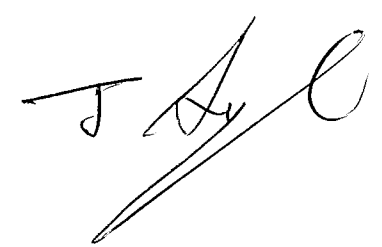
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Dated: 16 August 2022

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent examiner's report to the Trustees of Tadcaster Swimming Pool Trust.

I report to the charity Trustees on my examination of the accounts of Tadcaster Swimming Pool Trust for the year ended 31 December 2021 set out on pages 2 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Howard Matthews BA FCA

ICAEW

Independent examiner

Howard Matthews Partnership

Queensgate House

23 North Park Road

Harrogate

HG1 5PD

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and endowments				
Donations and legacies	2	182,779	182,779	308,374
Other trading activities	3	55,249	55,249	23,957
Investment income	4	628	628	1,720
Income from charitable activities	5	520,685	520,685	280,161
Other incoming resources	6	1,825	1,825	-
Total income		<u>761,166</u>	<u>761,166</u>	<u>614,212</u>
Expenditure				
Purchase of goods for resale	7	22,187	22,187	13,589
Charitable activities		659,596	659,596	589,005
Depreciation and (profit)/ loss on disposal		57,106	57,106	57,106
Governance costs	8	11,258	11,258	7,085
Total expenditure		<u>750,147</u>	<u>750,147</u>	<u>666,785</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		11,019	11,019	(52,573)
Total funds brought forward		950,917	950,917	1,003,490
Total funds carried forward	16	<u>961,936</u>	<u>961,936</u>	<u>950,917</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2021

	Notes	£	2021	£	£	2020	£
Fixed assets							
Tangible assets	13		570,918			628,024	
Current assets							
Stocks		4,603			4,594		
Debtors	14	32,381			25,545		
Cash at bank and in hand		548,242			441,077		
		<u>585,226</u>			<u>471,216</u>		
Creditors: amounts falling due within one year	15	(159,172)			(104,990)		
Net current assets			<u>426,054</u>			<u>366,226</u>	
Total assets less current liabilities			996,972			994,250	
Creditors: amounts falling due after more than one year	16		(35,036)			(43,333)	
Net assets			<u>961,936</u>			<u>950,917</u>	
Funds	17						
Unrestricted funds			<u>961,936</u>			<u>950,917</u>	
Total funds			<u>961,936</u>			<u>950,917</u>	

The Statement of Financial Position continues on the following page.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2021

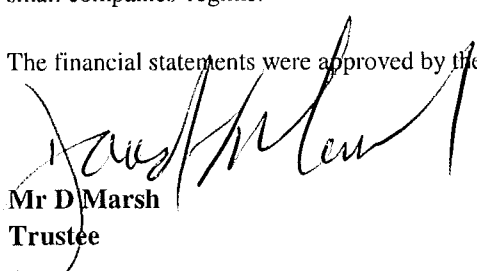
For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

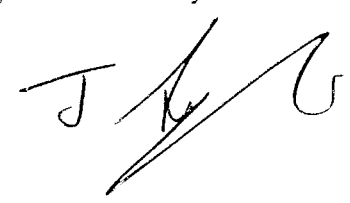
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 16 August 2022 and signed on its behalf by



Mr D Marsh
Trustee



Mr J Sykes
Trustee

Company number: 5165102

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2021

	Notes	2021 £	2020 £
Net incoming/(outgoing) resources for the year		11,019	(52,573)
Interest receivable		(628)	(1,720)
Depreciation and impairment		57,106	57,106
(Increase)/Decrease in stocks		(9)	1,060
(Increase)/Decrease in debtors		(6,836)	22,636
Increase/(Decrease) in creditors		51,398	(149,935)
Net cash inflow/(outflow) from operating activities		112,050	(123,426)
Returns on investments and servicing of finance	22	628	1,720
		112,678	(121,706)
Financing	22	(5,513)	50,000
Increase/(Decrease) in cash in the year		107,165	(71,706)
Reconciliation of net cash flow to movement in net funds			
Increase/(Decrease) in cash in the year		107,165	(71,706)
Net funds at 1 January 2021		441,077	512,783
Net funds at 31 December 2021		548,242	441,077

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

2. Donations and legacies

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	6,258	6,258	18,107
Government Covid grants receivable	122,921	122,921	180,267
Other grants receivable	53,600	53,600	110,000
	<u>182,779</u>	<u>182,779</u>	<u>308,374</u>

3. Other trading activities

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	-	-	1,269
Retail and vending	26,211	26,211	12,163
Lifeguard training income	16,700	16,700	5,140
First aid training courses	-	-	680
Activities and hire	12,338	12,338	4,705
	<u>55,249</u>	<u>55,249</u>	<u>23,957</u>

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	628	628	1,720
	<u>628</u>	<u>628</u>	<u>1,720</u>

5. Income from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources from charitable activities	520,685	520,685	280,161
	<u>520,685</u>	<u>520,685</u>	<u>280,161</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

6. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Other income	1,825	1,825	-
	<u>1,825</u>	<u>1,825</u>	<u>-</u>

7. Purchase of goods for resale

	Unrestricted funds £	2021 Total £	2020 Total £
Retail and Vending	22,187	22,187	13,589
	<u>22,187</u>	<u>22,187</u>	<u>13,589</u>

8. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy fees	4,675	4,675	4,765
Professional fees	3,504	3,504	167
Bookkeeping	1,080	1,080	(10)
Payroll fees	1,459	1,459	1,623
Pension management fees	540	540	540
	<u>11,258</u>	<u>11,258</u>	<u>7,085</u>

9. Net incoming/(outgoing) resources for the year

	2021 £	2020 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	57,106	57,106
Loss on disposal of tangible fixed assets	-	-
Independent examiners' remuneration	3,000	3,000
Independent examiners' remuneration from other work	1,675	1,765

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

10. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	393,121	375,525
Social security costs	20,700	19,247
Pension costs	5,362	5,508
Other benefits	189	187
Staff training and accreditation	21,015	12,274
	<u>440,387</u>	<u>412,741</u>

No employee received emoluments of more than £60,000 (2020 : None). The trustees received no remuneration in the year ended 31 December 2021 (2020: nil) and no expenses in the year ended 31 December 2021 (2020: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2021	2020
Number	Number
<u>35</u>	<u>40</u>

11. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021	2020
	£	£
Pension charge	<u>5,362</u>	<u>5,508</u>

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

13. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2021 and At 31 December 2021	2,032,605	130,209	113,648	2,276,462
Depreciation				
At 1 January 2021	1,444,689	124,160	79,589	1,648,438
Charge for the year	37,052	3,025	17,029	57,106
At 31 December 2021	1,481,741	127,185	96,618	1,705,544
Net book values				
At 31 December 2021	550,864	3,024	17,030	570,918
At 31 December 2020	587,916	6,049	34,059	628,024

14. Debtors	2021	2020
	£	£
Trade debtors	28,224	5,912
Other debtors and prepayments	4,157	19,633
	<u>32,381</u>	<u>25,545</u>

15. Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loan	9,451	6,667
Trade creditors	34,081	23,813
Other taxes and social security	11,207	9,541
Other creditors	9,934	10,083
Accruals and deferred income	94,499	54,886
	<u>159,172</u>	<u>104,990</u>

Income has been deferred in respect of swimming lessons booked in advance.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

16. Creditors: amounts falling due
after more than one year

	2021	2020
	£	£
Bank loan	35,036	43,333
	<u>35,036</u>	<u>43,333</u>

17. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	570,918	570,918
Current assets	585,226	585,226
Current liabilities	(159,172)	(159,172)
Long-term liabilities	(35,036)	(35,036)
	<u>961,936</u>	<u>961,936</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	628,024	628,024
Current assets	471,216	471,216
Current liabilities	(104,990)	(104,990)
Long-term liabilities	(43,333)	(43,333)
	<u>950,917</u>	<u>950,917</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

18. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2021 £
Revenue Reserves	500,917	761,166	(750,147)	-	511,936
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>950,917</u>	<u>761,166</u>	<u>(750,147)</u>	<u>-</u>	<u>961,936</u>

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2020 £
Revenue Reserves	553,490	614,212	(666,785)	-	500,917
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
Designated reserves 2	-	-	-	-	-
	<u>1,003,490</u>	<u>614,212</u>	<u>(666,785)</u>	<u>-</u>	<u>950,917</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities and the air source heat pump project.

Operational funds - Free funds as designated by the trustees.

Designated Reserves 2 - A fund set up to provide for future expenditure on computer software for the Swimming Development programme.

19. Capital commitments

The Trust has approved £150,000 capital expenditure for 2022 to replace the boiler system and air handling unit.

20. Related party transactions

There are no related party transactions requiring disclosure.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

21. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

22. Gross cash flows

	2021	2020
	£	£
Returns on investments and servicing of finance		
Interest received	628	1,720
	<u>628</u>	<u>1,720</u>
Financing		
New bank loan	-	50,000
Repayment of other loans	(5,513)	-
	<u>(5,513)</u>	<u>50,000</u>

23. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Accounts

Charity number: 1106148
Company number: 5165102

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2020

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

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Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1106148

Company registration number 5165102

Registered office 32 Westgate
Tadcaster
North Yorkshire
LS24 9AB

Trustees Mr D Marsh
Mr J Sykes
Mr J Cahill
Miss K McIntyre
Mr D Jockel
Miss E J English

Secretary Mr C Porter

Accountants Howard Matthews Partnership
Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers HSBC Bank plc
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020. The Trustees, who are also directors of Tadcaster Swimming Pool Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Charity was formed as a company limited by guarantee on 29 June 2004, the word "Limited" being omitted in compliance with the requirements of section 30(3) of the Companies Act 1985.

It is governed by the memorandum and articles of association dated 29 June 2004.

Organisation

The Trust's policies are determined and reviewed by the Board of Trustees, which meets at least four times per year. The Board delegate the day-to-day operation to a full time facility manager, who is also the Company Secretary. The Facility Manager liaises regularly with individual Trustees for specialist projects that utilise their key skills and expertise.

Appointment of Trustees

As set out in the Articles of Association, the Chairman is elected by a simple voting majority and Trustees may be appointed by the Board through application or invitation. Whenever possible, the Trustees consider specialist skills that members might bring to the Board and seek to maintain a board of at least four Trustees. The Board will call further meetings as and when necessary.

Trustee Induction and Training

New Trustees receive a half day briefing which includes a facility tour, inspection of the management accounts, health and safety documents and a copy of the Charity Commission Guidance "CC3a-The Essential Trustee: An Introduction".

Risk management

The Trustees take a low risk approach to investing funds. The Trustees do consider investing in short term products which provide both income and capital growth to be the most appropriate but at the current time all funds are held in bank current and savings accounts. At present, these funds are spread across a number of institutions including HSBC, Barclays, Virgin money, Nationwide, the Cambridge Building Society and Teachers Building Society.

In considering the annual budget and the facility operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially health and safety of its visitors, volunteers and staff. The Trustees are given regular reports on the financial and operational performance of the Charity, including incident and accidents reports.

An annual inspection of the health and safety of the building is carried out by a volunteer who is a qualified Health and Safety officer. The Trustees receive copies of the document and recommend any changes required.

In order to minimize the prospect of long term closures, the Trustees regularly update their capital repairs and renewals programme. The Trust has also adopted a policy of structural surveys every five years in order to identify areas of the buildings fabric, plant and machinery that may require attention outside of the scope of the usual maintenance programme. The last review undertaken was in 2017.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Objectives and activities

Objectives

Our Charity's objectives as set out in the company's memorandum of association are:

- To construct, maintain and operate a swimming pool for public benefit with the object of improving the conditions of life for the residents and visitors to the town and vicinity of Tadcaster.

Aims

The aims of the Trust are to provide a high quality community service for people wishing to swim and to offer a comprehensive programme of recreation, education and fitness all year round. Our aims fully reflect the purposes that the Charity was set up to achieve.

Ensuring our work delivers our aims

We review our aims and activities each year and the Trustees ensure that we continue to remain focused on our core values and main purpose. We review all of our activities every quarter and consider the success each one of them makes towards our aims. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

We have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

All of our charitable activities focus on operating and maintaining the Tadcaster Community Swimming Pool and are undertaken to further our charitable purposes for the public benefit, by providing facilities for both the residents and visitors to the local community of Tadcaster.

Volunteers

The extent and scope of our service is heavily dependant on the support and commitment of a large number of volunteers. The Trustees wish to acknowledge and thank all those people who give up their spare time to lifeguard, work on the reception desk and undertake a variety of other tasks, including maintenance, IT support and gardening. Without this continued level of support together with the investment of funds to train, qualify and manage this significant workforce our aims and objectives could not be achieved. The charity wishes to thank our superb team of volunteers.

Achievements and performance

Who used and benefitted from our services

Demand at peak times remains high and the charity balances the activities available by considering the age and gender of the individual as well as the time that those individuals or groups are able to attend. Our fee structure allows discounted access to be offered to Tadcaster school groups, carers of disabled people and free swimming for children under five years of age. In addition the charity offers concessionary pricing for a range of individuals and will discount groups attending who belong to affiliated clubs or societies.

We do not operate a private membership scheme, but instead promote ourselves as an 'open access' facility for all members of the public. We do not restrict access in any way and aim to offer our services to all genders, all ethnic groups, able-bodied people and to disabled people.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Coronavirus

Following Government restrictions the Trustees closed the Facility on the 19th March 2020.

The facility reopened in October for 5 weeks and then closed again on the 4th November. This was for a four week closure and the facility reopened on the 2nd December until the 4th January 2021.

Throughout the closure periods the Trust took advantage of the Government Job Retention Scheme. All Costs were managed to help reduce the financial impact on the Trust.

Grants were sought from National Governing Bodies, Charitable Organisations, Private Businesses, Local Authority and Public Donations.

The Trustees are confident that the Trust has sufficient reserves to keep the facility safe and in good operating order in the future.

Going concern

Due to the COVID-19 pandemic the Trust will look at all sources of external grants and funding to secure the future of the Trust.

The Trustees have planned out different financial forecasts and scenarios to prepare the organisation for the long term recovery.

In 2020 due to the COVID-19 pandemic the Trust has stopped delivering its Fitness Classes at Tadcaster Grammar School, but continues to manage the lettings/bookings on behalf of the school.

One of the internal challenges for 2022/23 is to upgrade the Heating System and Air Handling Unit and to raise funds to complete the works.

The Trustees will also continue to reduce its Carbon footprint wherever possible by installing energy saving equipment and will provide cost certainty by forward purchasing on utility costs.

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

The focus of our work (in non Covid times)

Our main objectives for the year continued to be met as we provided access to a large selection of aquatic and fitness opportunities to a broad and varied range of individuals and community groups. In addition we have trained our staff and volunteers to deliver a quality service and supported them to achieve formal qualifications where possible. The strategies we used to meet these objectives included:

- Offer a wide and varied programme available to the whole community seven days a week
- Deliver a comprehensive range of quality assured swimming lessons to both children and adults alike
- Provide discounted access to school groups with the support of professional instructors
- Provide access to disabled people
- Offer a range of complementary activities to support swimmers and improve or maintain peoples general fitness
- Work in partnership with clubs, societies and statutory bodies

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Swimming lessons and education

The Trust is very proud of the quality and range of lessons and learning opportunities we offer. Unfortunately due to COVID and the closure of the facility in 2020 we were unable to offer our normal programme of activities including Swimming lessons.

All Tadcaster Schools continue to use the facility for swimming lessons and aquatic skills. Six hours per week is given to the schools swimming programme. This high level of instruction leads to a high success rate of achievement for National Key Stage 2 in swimming.

Improving fitness and furthering participation

The charity has met its aim of improving the fitness of clients by operating the Fitness Suite as a complimentary pursuit and promoting further non-structured and structured programmes. These include Crazy Fun Sessions in the pool during school holidays, development routes to the Tadcaster Swim Squad and the Lower Wharfe Canoe Club, offering swim clinics to adults to help improve their swimming strokes and fitness, a Masters Swimfit Group, Aquafit and AquaZumba.

Partnerships

All the local schools are fully engaged in utilising our facility and staff. As mentioned already, the charity has hosted two swimming galas in the past year and is measured on the attainment of Year 6 students to Key Stage 2 for swimming.

The Trust continues to work in partnership with Inspiring Healthy Lifestyles (Selby District Council Leisure services provider). A service level agreement is in place to allow Direct Debit members from the Tadcaster Leisure centre access to the swimming pool.

The Trust is also part of the SPORTA group. The group is made up of other Trusts throughout Yorkshire and the North East and gives the chance to work together on similar subjects as well as networking within other facilities.

The Trust also works with an events company to host the Tadcaster Triathlon.

The annual Duck race was also supported by Coors brewery, who helped to co-ordinate the collection of the ducks and assisted with the set up on the day.

This was cancelled in 2020.

Financial review

The Trust had a challenging year during 2020 as attendances were reduced due to Covid. The Trust took advantage of the furlough scheme and reduced costs where possible resulting in a surplus of £4,533 (2019: deficit £42,904) before depreciation charges of £57,106 (2019: £61,039).

During the year, the Trust had total incoming resources of £614,212 (2019: £842,869) and the deficit for the year after depreciation charges was £52,573 (2019: £103,940).

The Trustees will continue to seek external funding, donations and grants to meet refurbishment costs and special projects.

Tadcaster Swimming Pool Trust **(A company limited by guarantee)**

Trustees' Annual Report **for the year ended 31 December 2020**

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs and in particular to cover payments towards new projects recommended for support by the trustees.

The Trustees have recommended that the target for free reserves be at least £150,000. As at 31 December 2020, the charity had cash at bank of £441,077 (2019: £512,783) and total free cash reserves of £361,632 (2019: £312,706).

Included within the unrestricted reserves the Trustees have put aside £150,000 into designated funds for the eventual refurbishment of the changing rooms and £150,000 towards the air source heat pump project. They have also designated operational funds of £150,000.

Plans for future periods

The Trustees priorities for 2021 will be:

- Recover from the COVID-19 Pandemic and rebuild the staff and volunteer workforce as well as securing the financial stability of the Trust
- Support the Community to recover from the effects of COVID-19
- Manage energy costs to minimise the Trust's carbon footprint
- Complete a plan for the refurbishment of the Heating System and Air Handling unit
- Work with partners and community groups within the local area
- Focus on improving technology within the Trust
- Maintaining a safe environment both for the employees and those attending the facility.

The work of the Trust remains highly respected locally and continues to attract financial support from a variety of sources. Secured grant aid, service level agreements and current fundraising activity will continue to provide much needed funding support required to operate the facility for the public for the next twelve months.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Tadcaster Swimming Pool Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Trustees' Annual Report
for the year ended 31 December 2020

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Mr D Marsh
Trustee

.....
Mr J Sykes
Trustee

Dated:

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Independent examiner's report to the Trustees of Tadcaster Swimming Pool Trust.

I report to the charity Trustees on my examination of the accounts of Tadcaster Swimming Pool Trust for the year ended 31 December 2020 set out on pages 2 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Howard Matthews BA FCA

ICAEW

Independent examiner

Howard Matthews Partnership

Queensgate House

23 North Park Road

Harrogate

HG1 5PD

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments				
Donations and legacies	2	308,374	308,374	6,061
Other trading activities	3	23,957	23,957	62,249
Investment income	4	1,720	1,720	2,609
Income from charitable activities	5	280,161	280,161	771,950
Total income		<u>614,212</u>	<u>614,212</u>	<u>842,869</u>
Expenditure				
Purchase of goods for resale	6	13,589	13,589	32,774
Charitable activities		589,005	589,005	840,188
Depreciation and (profit)/ loss on disposal		57,106	57,106	61,039
Governance costs	7	7,085	7,085	12,808
Total expenditure		<u>666,785</u>	<u>666,785</u>	<u>946,809</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(52,573)	(52,573)	(103,940)
Total funds brought forward		1,003,490	1,003,490	1,107,430
Total funds carried forward	16	<u>950,917</u>	<u>950,917</u>	<u>1,003,490</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position
as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	12	628,024	685,130
Current assets			
Stocks		4,594	5,654
Debtors	13	25,545	48,181
Cash at bank and in hand		441,077	512,783
		<u>471,216</u>	<u>566,618</u>
Creditors: amounts falling due within one year	14	<u>(104,990)</u>	<u>(248,258)</u>
Net current assets		<u>366,226</u>	<u>318,360</u>
Total assets less current liabilities		994,250	1,003,490
Creditors: amounts falling due after more than one year	15	<u>(43,333)</u>	<u>-</u>
Net assets		<u>950,917</u>	<u>1,003,490</u>
Funds	16		
Unrestricted funds		<u>950,917</u>	<u>1,003,490</u>
Total funds		<u>950,917</u>	<u>1,003,490</u>

The Statement of Financial Position continues on the following page.

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2020

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on and signed on its behalf by

.....

Mr D Marsh
Trustee

.....

Mr J Sykes
Trustee

Company number: 5165102

The notes on pages 13 to 22 form an integral part of these financial statements.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 December 2020

	Notes	2020 £	2019 £
Net outgoing resources for the year		(52,573)	(103,940)
Interest receivable		(1,720)	(2,609)
Loss/(gain) on disposal of fixed assets		-	3,933
Depreciation and impairment		57,106	57,107
Decrease in stocks		1,060	126
Decrease/(Increase) in debtors		22,636	(10,870)
Decrease in creditors		(149,935)	(41,073)
Net cash outflow from operating activities		(123,426)	(97,326)
Returns on investments and servicing of finance	21	1,720	2,609
		(121,706)	(94,717)
Financing	21	50,000	-
Decrease in cash in the year		(71,706)	(94,717)
Reconciliation of net cash flow to movement in net funds			
Decrease in cash in the year		(71,706)	(94,717)
Net funds at 1 January 2020		512,783	607,500
Net funds at 31 December 2020		441,077	512,783

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 32 Westgate, Tadcaster, North Yorkshire, LS24 9AB.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.3. Fund accounting

Unrestricted Reserves.

The Trust has unrestricted funds consisting of:

Revenue Reserves arising from the charitable activities and surplus of funds generated. The reserves are freely available to be expended at the discretion of the trustees in the furtherance of the Charity's objectives.

Designated Funds.

The trustees have set up designated funds for the future development of the changing facilities and air source heat pump project and for the development of new computer software for the Swimming Development programme.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT has been accounted for within cost of activities for the year.

1.6. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line

Freehold property is depreciated at 2% straight line. No depreciation is provided on freehold land.

1.8. Stock

Stock is valued at the lower of cost and net realisable value.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

1.9. Defined contribution pension schemes

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1.10. Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

2. Donations and legacies

	Unrestricted funds £	2020 Total £	2019 Total £
Donations	18,107	18,107	6,061
Government Covid grants receivable	180,267	180,267	-
Other grants receivable	110,000	110,000	-
	<u>308,374</u>	<u>308,374</u>	<u>6,061</u>

3. Other trading activities

	Unrestricted funds £	2020 Total £	2019 Total £
Fundraising events	1,269	1,269	737
Retail and vending	12,163	12,163	44,043
Advertising income	-	-	350
Lifeguard training income	5,140	5,140	8,103
First aid training courses	680	680	348
Activities and hire	4,705	4,705	8,668
	<u>23,957</u>	<u>23,957</u>	<u>62,249</u>

4. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	1,720	1,720	2,609
	<u>1,720</u>	<u>1,720</u>	<u>2,609</u>

5. Income from charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources from charitable activities	280,161	280,161	771,950
	<u>280,161</u>	<u>280,161</u>	<u>771,950</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

6. Purchase of goods for resale

	Unrestricted funds £	2020 Total £	2019 Total £
Retail and Vending	13,589	13,589	32,774
	<u>13,589</u>	<u>13,589</u>	<u>32,774</u>

7. Governance costs

	Unrestricted funds £	2020 Total £	2019 Total £
Accountancy fees	4,765	4,765	4,600
Professional fees	167	167	4,451
Bookkeeping	(10)	(10)	1,840
Payroll fees	1,623	1,623	1,377
Pension management fees	540	540	540
	<u>7,085</u>	<u>7,085</u>	<u>12,808</u>

8. Net outgoing resources for the year

	2020 £	2019 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	57,106	57,106
Loss on disposal of tangible fixed assets	-	-
Independent examiners' remuneration	3,000	3,000
Independent examiners' remuneration from other work	1,765	1,600

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

9. Employees

Employment costs	2020	2019
	£	£
Wages and salaries	375,525	462,086
Social security costs	19,247	22,624
Pension costs	5,508	5,368
Other benefits	187	147
Staff training and accreditation	12,274	16,970
	<u>412,741</u>	<u>507,195</u>

No employee received emoluments of more than £60,000 (2019 : None). The trustees received no remuneration in the year ended 31 December 2020 (2019: nil) and no expenses in the year ended 31 December 2020 (2019: nil)

Number of employees

The average monthly numbers of employees (including the Trustees) during the year was as follows:

2020	2019
Number	Number
<u>40</u>	<u>44</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2020	2019
	£	£
Pension charge	<u>5,508</u>	<u>5,368</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

12. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	2,032,605	136,404	124,959	2,293,968
Disposals	-	(6,195)	(11,311)	(17,506)
At 31 December 2020	<u>2,032,605</u>	<u>130,209</u>	<u>113,648</u>	<u>2,276,462</u>
Depreciation				
At 1 January 2020	1,407,637	127,330	73,871	1,608,838
Charge for the year	37,052	3,025	17,029	57,106
On disposals	-	(6,195)	(11,311)	(17,506)
At 31 December 2020	<u>1,444,689</u>	<u>124,160</u>	<u>79,589</u>	<u>1,648,438</u>
Net book values				
At 31 December 2020	<u>587,916</u>	<u>6,049</u>	<u>34,059</u>	<u>628,024</u>
At 31 December 2019	<u>624,968</u>	<u>9,074</u>	<u>51,088</u>	<u>685,130</u>

13. Debtors	2020	2019
	£	£
Trade debtors	5,912	19,141
Other debtors and prepayments	19,633	29,040
	<u>25,545</u>	<u>48,181</u>

14. Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loan	6,667	-
Trade creditors	23,813	76,233
Other taxes and social security	9,541	8,885
Other creditors	10,083	10,752
Accruals and deferred income	54,886	152,388
	<u>104,990</u>	<u>248,258</u>

Income has been deferred in respect of swimming lessons booked in advance.

Tadcaster Swimming Pool Trust
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Notes to financial statements
for the year ended 31 December 2020

**15. Creditors: amounts falling due
after more than one year**

	2020	2019
	£	£
Bank loan	43,333	-
	<u>43,333</u>	<u>-</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	628,024	628,024
Current assets	471,216	471,216
Current liabilities	(104,990)	(104,990)
Long-term liabilities	(43,333)	(43,333)
	<u>950,917</u>	<u>950,917</u>
	Unrestricted funds £	Total funds £
Fund balances at 31 December 2019 as represented by:		
Tangible fixed assets	685,130	685,130
Current assets	566,618	566,618
Current liabilities	(248,258)	(248,258)
	<u>1,003,490</u>	<u>1,003,490</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

17. Unrestricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2020 £
Revenue Reserves	553,490	614,212	(666,785)	-	500,917
Designated Reserves 1	300,000	-	-	-	300,000
Operational reserves	150,000	-	-	-	150,000
	<u>1,003,490</u>	<u>614,212</u>	<u>(666,785)</u>	<u>-</u>	<u>950,917</u>

	At 1 January 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2019 £
Revenue Reserves	557,430	842,869	(946,809)	100,000	553,490
Designated Reserves 1	350,000	-	-	(50,000)	300,000
Operational reserves	150,000	-	-	-	150,000
Designated reserves 2	50,000	-	-	(50,000)	-
	<u>1,107,430</u>	<u>842,869</u>	<u>(946,809)</u>	<u>-</u>	<u>1,003,490</u>

Purposes of unrestricted funds

Revenue Reserves - General funds for the furtherance of the Charity's objectives.

Designated Reserves 1 - A fund set up to provide for future expenditure on the upgrading of the changing facilities and the air source heat pump project.

Operational funds - Free funds as designated by the trustees.

Designated Reserves 2 - A fund set up to provide for future expenditure on computer software for the Swimming Development programme.

18. Related party transactions

There are no related party transactions requiring disclosure.

19. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2020

20. Post balance sheet events

The facility remained closed until 12 April 2021 due to the COVID-19 situation. The decision was taken in line with the government recommendations for social distancing, non-essential work and the mandatory closure of Leisure facilities.

21. Gross cash flows

	2020	2019
	£	£
Returns on investments and servicing of finance		
Interest received	1,720	2,609
	<u> </u>	<u> </u>
Financing		
New bank loan	50,000	-
	<u> </u>	<u> </u>

22. Company limited by guarantee

Tadcaster Swimming Pool Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		18,107		6,061
Government Covid grants receivable		180,267		-
Other grants receivable		110,000		-
		<u>308,374</u>		<u>6,061</u>
<i>Activities for generating funds</i>				
Fundraising events		1,269		737
Retail and vending		12,163		44,043
Advertising income		-		350
Lifeguard training income		5,140		8,103
First aid training courses		680		348
Activities and hire		4,705		8,668
		<u>23,957</u>		<u>62,249</u>
<i>Investment income</i>				
Bank interest receivable		1,720		2,609
		<u>1,720</u>		<u>2,609</u>
Total incoming resources from generating funds		<u>334,051</u>		<u>70,919</u>
Incoming Resources from charitable activities				
Swimming Pool income		280,161		771,950
Total incoming resources		<u>614,212</u>		<u>842,869</u>
Resources expended				
Costs of generating funds:				
<i>Retail and Vending</i>				
Vending costs	3,218		1,071	
Goods for vending machines	3,807		12,172	
Swim accessories	6,564		19,531	
	<u></u>		<u></u>	
Total costs of generating funds		<u>13,589</u>		<u>32,774</u>

Tadcaster Swimming Pool Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2020

	2020	2019
	£	£
Charitable activities		
Swimming pool		
<i>Activities undertaken directly</i>		
Wages and salaries	375,525	462,086
Employer's NIC	19,247	22,624
Staff pension costs	5,508	5,368
Employee benefit scheme	187	147
Staff training & accreditation	12,274	16,970
Staff welfare	-	3,250
Till system	3,811	2,818
Equipment hire	574	779
Water and sewerage	5,789	12,691
Power, heat and light	45,502	81,157
Repairs and maintenance	33,519	115,828
Insurance	23,783	27,560
Advertising and promotional events	2,047	8,982
Chemicals	6,687	10,123
Postage and stationery	2,901	3,729
Clothing costs	1,961	1,724
Subscriptions	1,459	2,161
Computer costs	2,668	5,376
Telephone	3,388	3,305
Sundries	726	2,632
Rental of office space	2,635	3,120
Credit card charges	3,365	5,992
Bad debts	-	130
Travelling expenses	64	1,442
Cleaning	6,019	12,484
Bank charges	61	355
Disallowable VAT	29,305	27,355
Swimming pool total expenditure	589,005	840,188
Depreciation and (profit)/loss on disposal	57,106	61,039
Total charitable activity expenditure	646,111	901,227
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,765	4,600
Professional fees	167	4,451
Bookkeeping	(10)	1,840
Payroll fees	1,623	1,377
Pension management fees	540	540

Tadcaster Swimming Pool Trust
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Detailed statement of financial activities

For the year ended 31 December 2020

Total governance costs	<u>7,085</u>	<u>12,808</u>
Net incoming/(outgoing) resources for the year	<u>(52,573)</u>	<u>(103,940)</u>