

**South Aston Community Association**

**(A Company Limited by Guarantee)**

Annual report and financial statements

For the year ended 31 March 2023

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**South Aston Community Association**

**For the year ended 31 March 2023**

**Legal and administrative information**

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**Name of Charity:** South Aston Community Association

**Charity Registration Number:** 1106139

**Company Registration:** 03413884

**Registered office:** 2 Tower Road  
Upper Sutton Street  
Birmingham  
West Midlands  
B6 5BZ

**Accountants:** Hisbah LLP  
Chartered Certified Accountants  
7 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE  
[www.hisbah.co.uk](http://www.hisbah.co.uk)

**Bankers:** The Co-Operative Bank Plc  
Head Office  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Directors & Trustees**

The Directors and Trustees who served during the year under review were as follows:

Mr. Clarence Brown	Director	_____
Mr. Saleh Abdelrahman Ahmed	Director	_____
Mr. Mohammad Musa	Director	_____
Mr. Richard Jonathan Wood	Director	_____
Mr. Wayne Andrew Moseley	Director	_____
Mr. Jedi Campbell	Director	_____

The trustees present their report and financial statements for the year ended 31 March 2023.

Legal information on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice- Accounting and Reporting by Charities.

## **2 Structure, Governance & Management**

### **a) Governing Document**

South Aston Community Association is a company limited by guarantee and is governed by a Memorandum and Articles of Association.

### **b) Recruitment & Appointment of Trustees**

The Charity recruits its trustees via advertisement in the local press.  
The respondents are interviewed by the current Board Of Trustees and references are sought.

### **c) Induction and Training of Trustees**

Newly appointed Trustees are provided with an induction pack. The induction pack includes the following:

- 1 South Aston Community Association's Memorandum and Articles of Association.
- 2 Last Audited Accounts
- 3 Copies of South Aston Community Association's Policies
- 4 South Aston Community Association's Budget and Cashflow
- 5 South Aston Community Association's Business Plan
- 6 Charity Commission guidance on the role and responsibilities of Charity Trustees
- 7 Work Plan for South Aston Community Association for the next 3-6 months.

### **d) Major Risks**

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place that mitigate those risks. To that end, the trustees are continually monitoring and managing those risks and have put in place appropriate measures to mitigate them.

### 3. Objectives & Activities

The centre exists to secure the needs of its local community by the promise of activities including sports and leisure on the Multi Use Games Area installed with funding from Sports England. We also assist with young people attempting to address issues associated with guns and gangs in the areas. A drugs rehabilitation project works from the centre. The centre clearly meets the definition of providing community benefit.

### 4. Financial Review/ Position

Incoming resources in the year were **£45,882**. The Charity made an overall loss of **£12,022**.

### **Designated Funds**

This represents the net amount of the restricted fund used for the purchase of the Charity's premises and will be written down by the cost of repairs and maintenance to the building over the life of the property.

### **Principal Funding Sources**

Rental fees and donations are the principal sources of income.

## **5 Plans for Future Periods**

We have to reiterate that South Aston Community Association will endeavour to establish a social enterprise to generate income. This is the first strand to our sustainability model.

## **6 Directors' Responsibilities**

Company Law and Charity Law require the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- a)** Select suitable accounting policies and then apply them consistently.
- b)** Make judgements and estimates that are reasonable and prudent.
- c)** State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d)** Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

**South Aston Community Association**

**Directors' Report (Continued)**

**For the year ended 31 March 2023**

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The Trustees are responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with Companies Act 2006 relating to small companies.

**By Order of the Board**

Mr. Clarence Brown

Company Director C Brown

Date 15/11/2023

I report on the accounts of the Trust for the year ended 31 March 2023 set out on pages 6 to 9.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

### **Respective Responsibilities Of The Trustees and Examiner**

The Charity's Trustees (who are also the directors of the Company for the purposes of Company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

### **Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Opinion**

In connection with my examination, no other matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**South Aston Community Association**  
**Income and Expenditure Account and**  
**Statement of Financial Activities**  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Activities for generating funds		44,353	-	<b>44,353</b>	50,135
Other operating income		1,529	-	<b>1,529</b>	33,600
<b>Total Incoming Resources</b>		<u>45,882</u>	<u>-</u>	<u><b>45,882</b></u>	<u>83,735</u>
<b>Resources Expended</b>					
Charitable activities		46,814	-	<b>46,814</b>	53,433
Governance costs		11,090	-	<b>11,090</b>	11,764
<b>Total Resources Expended</b>		<u>57,904</u>	<u>-</u>	<u><b>57,904</b></u>	<u>65,197</u>
Net movement in funds before transfers		(12,022)	-	<b>(12,022)</b>	18,538
<b>Net movement in funds</b>		<u>(12,022)</u>	<u>-</u>	<u><b>(12,022)</b></u>	<u>18,538</u>
Total funds brought forward		72,301	433,578	<b>505,879</b>	487,341
<b>Total Funds Carried Forward</b>		<u>60,279</u>	<u>433,578</u>	<u><b>493,857</b></u>	<u>505,879</u>

There are no recognised gains or losses in 2023 other than the result for the year.  
All activities derive from continuing operations.

The notes on pages 8 to 14 part of these financial statements.

## Balance Sheet

For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	5	426,340	409,778
<b>Current Assets</b>			
Debtors	6	83,334	81,570
Cash at bank and in hand		5,626	48,854
		<u>515,300</u>	<u>540,202</u>
<b>Creditors : Amounts falling due within one year</b>	7	(3,136)	(1,890)
<b>Creditors : Amounts falling due after more than one year</b>	8	(18,307)	(32,433)
		<u>493,857</u>	<u>505,879</u>
<b>Net Assets</b>			
<b>Accumulated Funds</b>			
Balance brought forward		505,879	487,341
Surplus of expenditure over income		(12,022)	18,538
<b>As at 31 March 2022</b>	9	<u>493,857</u>	<u>505,879</u>

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice. Accounting and reporting by Charities issued in March 2005 and the Financial Standard for Smaller Entities (effective January 2005).

The Trustees are of the opinion that the company is entitled to the exemptions from audit conferred by section 447 of the Companies Act 2006.

The Trustees are responsible for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2021, and its results for the year then ended in accordance with the requirements of section 386 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements on page 5 to 13 were approved by the Trustees on 09 November 2023 and signed on their behalf by:

Mr. Clarence Brown

Director 

Date: 15/11/2023



## 1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

### a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005. As permitted by financial reporting standard number 1, the company has taken advantage of the provision available to a small company exempting from preparing a cash flow statement.

### b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees who are also ordinary members and named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

### c) Fund Accounting

**Unrestricted Funds** comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

**Restricted funds** are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

### d) Incoming Resources

#### Recognition of incoming resources

These are included in the statement of Financial Activities (SOFA) when

- the charity receives the resources

### e) Resources Expended

#### Recognition of expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

### **Cost of charitable activities**

These comprise these costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and cost of an indirect nature necessary to support them.

### **Governance costs**

These are costs associated with the governance arrangements of the charity. They include the costs of the preparation and examination of statutory accounts, trustees meetings and the costs of any legal advice given to trustees on governance or constitutional matters.

All costs are charged between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity (or project) are allocated directly; others are apportioned on an appropriate basis.

### **f) Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report, where material.

### **g) Fixed Assets**

#### **Tangible fixed assets for charity's own use**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant is reported as an incoming resource. Where the use of the asset such acquired is not restricted by the grantor, an amount equal the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

### **h) Depreciation**

Freehold Land & Buildings are not depreciated in view of their high level of maintenance. Other Tangible Fixed Assets are depreciated to write off their cost less any estimated residual value over their useful lives at the following rates:

Equipment	12.50% Reducing balance
Land & Buildings	2% Straight line

### **i) Cashflow**

The Charity has taken advantage of the exemptions in FRS 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**2. Incoming Resources from Generated Funds**

a) Voluntary income	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	Total 2022
<b>Rental Fees</b>	44,353	-	<b>44,353</b>	50,135
	44,353	-	<b>44,353</b>	50,135

### 3 Total Resources Expended

Item Description	Charitable activities £	Governance Costs £	Total 2023 £	Total 2022 £
Rent, rates and water	10,278	-	<b>10,278</b>	10,201
Heat and light	6,455	-	<b>6,455</b>	5,881
Printing, postage and stationery	1,158	-	<b>1,158</b>	1,106
Refuse collection	600	-	<b>600</b>	800
Telephone, fax and internet	1,521	-	<b>1,521</b>	1,738
General insurance	1,246	-	<b>1,246</b>	1,888
Accountancy fees	-	1,200	<b>1,200</b>	1,200
Bank loan interest	270	-	<b>270</b>	212
Sundry expenses	794	-	<b>794</b>	676
Photocopier lease	524	-	<b>524</b>	418
Repairs and maintenance	6,511	-	<b>6,511</b>	10,633
General travel expenses	-	-	<b>-</b>	-
Charitable donations	900	-	<b>900</b>	1,400
Security costs	119	-	<b>119</b>	1,088
Professional fees	-	9,890	<b>9,890</b>	10,564
Depreciation charge	16,438	-	<b>16,438</b>	17,392
	<b>46,814</b>	<b>11,090</b>	<b>57,904</b>	<b>65,197</b>

### 4 Net movement in funds before transfers

These are stated after charging:

	2023 £	2022 £
Depreciation	<b>16,438</b>	17,392
Reporting Accountants' Remuneration	<b>1,200</b>	1,200
	<b>17,638</b>	<b>18,592</b>

## 5 Tangible Fixed Assets

Tangible Fixed assets comprised:

	<b>Freehold and Buildings £</b>	<b>Veolia Project £</b>	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>Cost</b>				
At 1st April 2022	413,612	111,842	181,660	707,114
Additions	33,000	-	-	33,000
<b>At 31st March 2023</b>	<b>446,612</b>	<b>111,842</b>	<b>181,660</b>	<b>740,114</b>
<b>Depreciation</b>				
At 1st April 2022	71,037	48,837	177,462	297,336
Charge for year	7,512	7,876	1,050	16,438
<b>At 31st March 2023</b>	<b>78,549</b>	<b>56,713</b>	<b>178,512</b>	<b>313,774</b>
<b>Net Book Value</b>				
<b>At 31st March 2023</b>	<b>368,063</b>	<b>55,129</b>	<b>3,148</b>	<b>426,340</b>
At 31st March 2022	342,575	63,005	4,198	409,778

## 6 Debtors

Debtors comprised amounts falling due within one year as follows:

	Unrestricted	Restricted	<b>2023 £</b>	2022 £
Other debtors	83,334	-	<b>83,334</b>	81,570
	<b>83,334</b>	<b>-</b>	<b>83,334</b>	81,570

**South Aston Community Association**  
**Notes and Accounting Policies**  
**For the year ended 31 March 2023**

## 7 Creditors

Creditors comprised amounts falling due within one year as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b> £	<b>2022</b> £
Trade Creditors				
Accruals	1,246	-	<b>1,246</b>	-
Other Creditors	1,890	-	<b>1,890</b>	1,890
	<u>3,136</u>	<u>-</u>	<u><b>3,136</b></u>	<u>1,890</u>

## 8 Creditors

Creditors comprised amounts falling due after more than one year as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b> £	<b>2022</b> £
Bank Loans	10,157	-	<b>10,157</b>	13,082
Hire purchase	8,150	-	<b>8,150</b>	19,351
	<u>18,307</u>	<u>-</u>	<u><b>18,307</b></u>	<u>32,433</u>

## 9 The Funds of the Charity

	<b><u>At 1st</u></b> <b><u>April 2022</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Transfer</u></b>	<b><u>At 31st</u></b> <b><u>March 2023</u></b>
	£	£	£	£	£
Unrestricted Funds	79,595	45,882	(57,904)	-	<b>67,573</b>
Restricted Funds	426,284	-	-	-	<b>426,284</b>
<b>Total</b>	<u>505,879</u>	<u>45,882</u>	<u>(57,904)</u>	<u>-</u>	<u><b>493,857</b></u>