

COMPANY REGISTRATION NUMBER 05217005

HOLGATE WINDMILL
PRESERVATION SOCIETY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CHARITY NUMBER 1106115

HOLGATE WINDMILL PRESERVATION SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES

THE TRUSTEES

The trustees who served the company during the period were as follows:

Jennifer Elizabeth Hartland– Chair
Stephen Richard Potts – Secretary
Rosemary Beatrice Hunt – Treasurer
Richard Green
Jennifer Margaret Hay
Helen Houlton
Mark Anthony William Houlton
Alison Leadbetter
Lesley Jane Jones
Paul John Delamere

Resigned as trustees at the AGM on 26 November 2024

None

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to restore, maintain and preserve the Holgate Windmill for the purpose of satisfying the cultural, historic, and educational needs of the local community and people of York.

The Society fulfils these objectives by

- maintaining the mill in full working order and milling flour
- researching and documenting the mill's history in the Society's archive
- keeping its members informed of developments and activities at the mill with half-yearly newsletters
- hosting visits by the public on Open Weekends and by schools and other interested groups by appointment
- giving illustrated talks to local groups and societies explaining the history and mechanism of the mill, how it was restored and its current operation
- mounting regular themed exhibitions in the mill
- organising and participating in events in the local community
- publishing books and images relating to the mill and its history.

The Society's accounts reflect these activities as follows:

- income is generated from members, visitors, flour sales and donations
- expenditure is incurred to purchase grain and merchandise, maintain the mill and to cover overhead and administrative costs
- contingency funding is accumulated for eventual repair/renewal of major items such as sails and millstones and for future development of milling capacity.

ACHIEVEMENTS and PERFORMANCE

Another year, another AGM, and we find ourselves amongst a dwindling number of working windmills in the UK. Holgate continues to thrive, but we can never be complacent when we are at the mercy of so many variable factors: the weather, grain quality and supplies, the availability of volunteers, customers, visitors and the physical state of a 255 year-old mill. I think we have to remember to be grateful to the City of York Council for their trusting, laid-back attitude to our Society. Many of the mills that are struggling are under the direct ownership and management of local authorities, who are themselves struggling financially and put windmills very low down their priority lists.

Despite all that, we have been able to make some significant financial decisions, partly thanks to some very generous donations, and the fact that we are now over the crises of last year regarding insurance and electricity supply. I'll tell you about those decisions later, as only one of them comes into the financial year dates of this report. Meanwhile, we offer many thanks to Rosy Hunt, who continues to be our faithful Treasurer.

As a miller, I'm going to go now to what I see as the heart of the windmill: making flour – ideally by wind-power, but sadly too often by electric motor. We now mill quite a variety of flours, having added rye and Oland wheat – both grown organically on the Wolds. We also try, when the wind allows, to mill wheat on the Peak Stones, which give a rather different texture to the flour, by milling the bran as finely as the rest of the grains. All these innovations are proving popular. And, we are now milling and selling very nearly as much spelt as wheat, with two wholesale outlets buying from us in bulk, as well as 1kg bags flying off the shelves on open days.

Talking of Open Days, we still haven't resolved the knotty problem of when to open. Obviously our visitors love to see the mill in action. However, it is a small space and the more visitors the harder it is to mill. At the same time we are finding that Saturday and Bank Holiday open days are hard to staff and also sometimes attract very few visitors. We keep looking for the solution ...

The past year has also been quite challenging when it comes to acquiring grain of a suitable quality – you can't just carry on expecting exactly the same grain from the same source year after year. Without going into details, we did have to abandon around a third of a tonne of wheat and look for a new supply.

We couldn't use the mill the way we do without the loyal attention of our millwright, Dave Andrews, and the team who support him. We keep the mill in tip-top condition with the usual combination of regular maintenance and repair work. Just recently we had to do another scaffolding tower job and replace a length of a sail frame. After this, I decided that it would be useful to produce charts for each sail showing all the repairs that have been carried out to date. Some of them are fairly alarming, and that question hovers around: for just how long do we carry on repairing these sails? Santa came to the mill in 2024 and brought a wonderful chest of drawers, made in oak by Steve Batty, to match the unit under the stairs. It fits in beside the 'front' door and has drawers for all the tools we use. It's transformed maintenance days. Then, of course, Santa came again to the mill and, despite appalling weather, children poured in with the usual mixture of excitement, anticipation and wonder at the whole experience.

Over the past year or so we, we have moved towards far more group working and decision making. It's taking a while to establish – and the relationship with the Trustees' committee is something which still needs working on. However, we now have very active groups of two or more, running the

website, social media and advertising, merchandise & sales, recruitment and support of volunteers, milling, maintenance and Health and Safety. In the pipeline are groups to organise Santa in the Mill, an events calendar and any other areas that need organising.

We've moved our meetings out of the mill and into The Holgate (when they can accommodate us). This means that we can all sit round a proper table in the warm and it has, I hope, improved our ability to communicate. Clearly this is going to have to be revisited given the number of darts matches hosted at the Holgate. At this point I want to acknowledge the relentlessly dedicated work Steve Potts has done as Secretary over the past number of years.

Since the end of the financial year we are reporting, a number of exciting things have happened. The best free advertising ever came in the form of the BBC Countryfile programme, aired on 10th August.

We have put in an order with Steve Batty for new shop shelves and fittings, which should be with us before too long, and the cap, fantail and window frames have all been painted. This was not just cosmetic – it was becoming necessary to clean away green algae from the cap before it started to rot the cedar panelling. It also gave Dave an opportunity to go up in the cherry-picker and inspect the more inaccessible bits of the shear frame. In the better weather, volunteers turned out to paint the railings and the internal hand-rails.

Finally, I am saying good bye. I promised to step down as Chair after no more than two years. I have also decided to leave the Trustees and take a complete sabbatical of at the very least six months from all things windmill related. Much of the work I do is very physical and exhausting; much of it is mentally demanding and stressful. I need a break and a change of activities, so I'm going to retire - again. I shall always love the windmill and its people, and I wish it and them the very best of luck. With new energy and ideas, may they all continue to thrive.

FINANCIAL REVIEW

The Society's accounts for 2024-2025 report no restricted funds.

Gross income from flour sales rose from £7,903 to £9,253, while merchandise sales dropped from £5,371 to £4,726. Income from visitor entry rose from £6,454 to £8,775. Membership income increased, from £2,640 to £3,200.

All Gift Aid was claimed for the year and we received £1,265.

Maintenance expenditure included £3,900 for a new tool storage chest of drawers, and this cost is being depreciated over 10 years.

There was a substantial anonymous donation to Mill funds of £25,259 – so overall there was an in-year surplus of £31,604, and the balance of funds stood at £94,054 (£89,734 excluding stock).

The Society's cash funds are kept in a current, a deposit and two longer-term accounts. At the financial year end about £37.7k was in Charities Aid Foundation Bank current and deposit accounts, £22k in the longer-term interest-bearing account with Shawbrook and £25k (a legacy) with United Trust. Interest over the year was £1,180.

RISK MANAGEMENT

The financial position of the Society remains secure. The mill is in a sound condition and well maintained. The Trustees are confident that the costs of even a major breakdown of machinery or equipment can be met from accumulated funds. Ownership of the building remains with City of York Council who insure the property, the cost of insurance being recharged to the Society.

The Society has robust Health and Safety policies in place, and they are continually reviewed in the light of accumulated experience of operating the mill and receiving visitors to it. The improved volunteer training system continues to reflect this gathered experience. Grain for milling is purchased from certified suppliers and arrangements for storing, milling and bagging are maintained at approved hygiene standards.

Apart from regular maintenance the mill and the Society are run entirely on a voluntary basis by the Trustees and others. The Trustees identify as the greatest risks to the Society's continued operation a possible dwindling of support among members and volunteers or lack of candidates to fill Trustee positions as they fall vacant.

PLANS FOR FUTURE PERIODS

We will continue to develop the Sub-Groups to manage all of the operational elements of the mill, our flour production, media, merchandise and maintaining the mill itself. These will allow more volunteers to become involved in the running of the mill and reduce the workload on any one person. The Sub-Groups will report directly to the main committee.

Refreshing the mill logo and branding is continuing and will be seen in new merchandise, flour bag labels, and across our media output. The redesigned Mill News has already been issued.

We will be changing our opening hours in 2026 to better reflect demand and volunteer availability and look to turn the sails and mill if possible on Saturday morning as well as the usual milling days. This is tied in to attracting further volunteers and to give more people the experience of a working mill. To support this change we will consider expanding the milling team with additional lead millers.

We will continue to look at the grain that we mill to ensure that as much of this as possible is locally sourced and ensure that we have regular supplies in spite of difficult market conditions.

Maintenance of the mill continues with the repainting of the cap and fantail in late 2025 and the next year will see the planned replacement of the fantail guardrails and frames, together with new shop fittings and a new tablet-based till system.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Office:

Robison House.
Lang Road
Bishopthorpe
York YO23 2QJ.

Signed by order of the trustees

A handwritten signature in dark ink, appearing to read 'Stephen Potts', followed by a long horizontal flourish.

Stephen Potts
Company Secretary

HOLGATE WINDMILL PRESERVATION SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE HOLGATE WINDMILL PRESERVATION SOCIETY

FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 9 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

M Brooks
Independent examiner
40 Moss Green Lane
Brayton
Selby
YO8 9EN

HOLGATE WINDMILL PRESERVATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds	Restricted Funds 2025	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Incoming Resources from generating funds:					
Voluntary income					
Visits, subscriptions & donations, Gift Aid	2	41,454	-	41,454	12,734
Activities for generating funds					
Flour & merchandise sales	3	13,979	-	13,979	13,274
Investment income	4	1,180	-	1,180	254
Total Incoming resources		56,613	-	56,613	26,262
Resources expended					
Costs of generating funds:					
Fundraising trading costs					
Costs of goods sold & other costs	5	(9,772)	-	(9,772)	(10,103)
Other fundraising costs	6	(2,400)	-	(2,400)	(3,906)
Charitable activities	7	(11,203)	-	(11,203)	(13,679)
Governance costs (inc Depreciation)	8	(1,634)	-	(1,634)	(7,606)
					-
Total resources expended		(25,009)	-	(25,009)	(35,294)
Net incoming/(outgoing) resources for the year		31,604	-	31,604	(9,032)
Reconciliation of funds					
Total funds brought forward		62,450		62,450	71,482
Total funds carried forward		94,054	-	94,054	62,450

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

HOLGATE WINDMILL PRESERVATION SOCIETY

BALANCE SHEET

31 MARCH 2025

		2025 £	2024 £
Fixed assets			
Tangible assets	10	4,105	420
Current assets			
Stock	11	4,320	4,826
Debtors & prepayments	12	636	1,250
Cash at bank		85,048	56,444
Cash in hand		<u>115</u>	<u>115</u>
		<u>90,119</u>	<u>62,635</u>
Creditors: amounts falling due within one year	13	(170)	(605)
Net current assets		<u>89,949</u>	<u>62,030</u>
Total assets less current liabilities		94,054	62,450
Creditors: amounts falling due after one year		-	-
Net assets		<u>94,054</u>	<u>62,450</u>
Funds			
Restricted income funds	14	-	-
Unrestricted income funds	15	<u>94,054</u>	<u>62,450</u>
		<u>94,054</u>	<u>62,450</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the members of the committee on the **18th November 2025** and are signed on their behalf by:

J. HARTLAND, Chair

COMPANY REGISTRATION NUMBER 05217005

HOLGATE WINDMILL PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	25%	reducing balance
Fixtures and Fittings	10%	reducing balance

Donations

Voluntary income is received by way of both grants and subscriptions and donations and is included in full on the statement of financial activities when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred.

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Visits	8,775	-	8,775	6,454
Subscriptions	3,200	-	3,200	2,640
Donations & Grants	28,214	-	28,214	2,547
Gift Aid	1,265	-	1,265	1,093
	<u>41,454</u>	<u>-</u>	<u>41,454</u>	<u>12,734</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Sales				
Flour sales	9,253	-	9,253	7,903
Merchandise sales	4,726	-	4,726	5,371
	<u>13,979</u>	<u>-</u>	<u>13,979</u>	<u>13,274</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Bank interest				
Designated	1,081	-	1,081	153
Undesignated	99	-	99	101
	<u>1,180</u>	<u>-</u>	<u>1,180</u>	<u>254</u>

5. FUNDRAISING TRADING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Operating costs:				
Grain cost of sales	3,988	-	3,988	2,839
Milling & visitor expenses	1,775	-	1,775	1,097
Milling utilities	925		925	1,140
Merchandise cost of sales	2,579	-	2,579	4,059
Packaging costs	505	-	505	968
	<u>9,772</u>	<u>-</u>	<u>9,772</u>	<u>10,103</u>

6. OTHER FUNDRAISING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Advertising & publicity	845		845	1,699
Fundraising expenses	89		89	754
Member communications	1,280		1,280	1,244
Volunteer expenses	186		186	209
	<u>2,400</u>		<u>2,400</u>	<u>3,906</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Security & maintenance	4,218	-	4,218	5,717
Insurance	6,809		6,809	7,922
Skills/knowledge	176	-	176	-
Community involvement	-	-	-	-
	<u>11,203</u>	<u>-</u>	<u>11,203</u>	<u>13,679</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Utilities	1,044	-	1,044	7,236
Admin/Fees	34	-	34	13
Bank Charges	341	-	341	308
Depreciation	215	-	215	-
	<u>1,634</u>	<u>-</u>	<u>1,634</u>	<u>7,557</u>

9. TRUSTEE EXPENSES

	2025	2024
Number of Trustees who were paid expenses	7	6
	£	£
Nature of expenses: Reimbursement of expenditure on printing & stationery, postage, publicity, merchandise, fees, maintenance & operating costs, equipment purchases		
	<u>1,880</u>	<u>1,595</u>

10. TANGIBLE FIXED ASSETS

	Plant & Machinery £
Cost:	
At 1 April 2024	8,772
Additions	3,900
At 31 March 2025	<u>12,672</u>
Depreciation:	
At 1 April 2023	8,352
Charge during the year	215
At 31 March 2024	<u>8,567</u>
Net book value:	
At 31 March 2024	<u>420</u>
At 31 March 2025	<u>4,105</u>

11. STOCK

	2025 £	2024 £
Grain	1,053	1,155
Merchandise	3,267	3,672
	<u>4,320</u>	<u>4,826</u>

12. DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Debtors	-	-
Prepayments	636	1,250
	<u>636</u>	<u>1,250</u>

13. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Accrued expenses	170	605
	<u>-</u>	<u>-</u>
	<u>170</u>	<u>605</u>

14. RESTRICTED INCOME FUNDS

	£
Balance at 31 March 2024	-
Outgoing resources	-
	<u>-</u>
Balance at 31 March 2025	<u>-</u>

15. UNRESTRICTED INCOME FUNDS

	£
Balance at 31 March 2024	62,450
Incoming resources	56,613
	<hr/>
	119,063
Outgoing resources	(25,009)
	<hr/>
Balance at 31 March 2025	<u>94,054</u>
Unrestricted funds analysed as follows:	
Designated contingencies fund	11,806
Interest on designated fund	<u>1,081</u>
	12,886
Undesignated funds	81,168
	<hr/>
	<u>94,054</u>

16. COMPANY LIMITED BY GUARANTEE

The company, being limited by guarantee, has no share capital. Every member is liable to contribute a sum not exceeding £1 in the event of the company being wound up whilst still a member or within one year thereafter.

The following pages do not form part of the statutory financial statements

HOLGATE WINDMILL PRESERVATION SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2025	2024
INCOME:		
Subscriptions	3,200	2,640
Visits	8,775	6,454
Flour Sales	9,253	7,903
Merchandise	4,726	5,371
Visits/Members/Sales Total	25,954	22,368
Donations received	28,214	2,547
Gift Aid received	1,265	1,093
Interest Received	1,180	254
TOTAL INCOME RECEIVED	56,613	26,262
EXPENSES:		
Cost of Grain Milled	3,988	2,839
Milling & Visitor Expenses	1,775	1,097
Merchandise Cost of Sales	2,579	4,059
Packaging Costs	505	968
Fundraising Expenses	89	754
Maintenance/Security	4,218	5,717
Insurance	6,809	7,922
Utilities	1,969	8,376
Advertising & Promotion	845	1,699
Member Communications	1,280	1,244
Skills & Knowledge	176	40
Volunteer Expenses	186	209
Community Involvement	-	-
Administration & Fees	34	13
Bank Charges	341	308
Depreciation	215	49
TOTAL EXPENDITURE	25,009	35,294
NET SURPLUS/(DEFICIT) FOR THE YEAR	31,604	(9,032)