

COMPANY REGISTRATION NUMBER 05217005

HOLGATE WINDMILL
PRESERVATION SOCIETY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

CHARITY NUMBER 1106115

HOLGATE WINDMILL PRESERVATION SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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REPORT OF THE TRUSTEES

THE TRUSTEES

The trustees who served the company during the period were as follows:

Richard Green – Chair
Stephen Richard Potts – Secretary
Rosemary Beatrice Hunt – Treasurer
Robert Clifford Anderton
Jennifer Elizabeth Hartland
Jennifer Margaret Hay
Helen Hoult
Mark Anthony William Hoult
Lesley Jane Jones
Alison Leadbetter
Michael Alexander Thomson
Nicholas Fairthorne Ansell – Resigned as a Trustee on 13 November 2022

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to restore, maintain and preserve the Holgate Windmill for the purpose of satisfying the cultural, historic, and educational needs of the local community and people of York.

The Society fulfils these objectives by

- maintaining the mill in full working order and milling flour
- researching and documenting the mill's history in the Society's archive
- keeping its members informed of developments and activities at the mill with half-yearly newsletters
- hosting visits by the public on Open Weekends and by schools and other interested groups by appointment
- giving illustrated talks to local groups and societies explaining the history and mechanism of the mill, how it was restored and its current operation
- mounting regular themed exhibitions in the mill
- organising and participating in events in the local community
- publishing books and images relating to the mill and its history.

The Society's accounts reflect these activities as follows:

- income is generated from members, visitors, flour sales and donations
- expenditure is incurred to purchase grain and merchandise, maintain the mill and to cover overhead and administrative costs
- contingency funding is accumulated for eventual repair/renewal of major items such as sails and millstones and for future development of milling capacity.

ACHIEVEMENTS and PERFORMANCE

Holgate Windmill is in full working order, producing flour from wind power (or when necessary by electricity) throughout the year using a variety of grains, and selling the flour to a number of local outlets. The society continues to be successful in all aspects of its endeavours including flour production, educational facility, events (including Mini Millers and Santa) and talks.

The mill maintenance continues with a millwright attending once a month, ably assisted by our experienced volunteers, and with minor maintenance being carried out by trained volunteers. However, the mill did break down in a most unusual way in September 2022 with the fantail pinion gear literally breaking into two pieces, thereby rendering the fantail useless. This problem has not occurred on any other mill that we know of in living memory. Fortunately, our mill engineer and millwright, with assistance from the volunteers, resolved the problem without further incident.

The bridge-tree bearing for the peak stones required re-profiling and this was completed by our mill engineer.

The mill is open for public access on Saturday 1000 to 1200 and Sunday 1300 to 1600hrs. In 2023/24 we are planning to increase our opening offer to the public.

The HWPS has been in the process of improving the storage in the mill and an additional low open storage / worktop has been completed within this report's remit.

The book collection, accessible to all, is becoming noteworthy for its quality and quantity

The society has seen a particular drive to recruit more volunteers, and this is beginning to bear fruit. Volunteer training has been ongoing with emphasis on mill knowledge and Health and Safety, with all relevant documents being updated regularly.

The HWPS continues to produce full colour, twice yearly *MillNews* which is very popular with the members of the society (and indeed elsewhere in the country and abroad). Our website and all aspects of social media flourish.

Holgate Windmill continues to thrive, an iconic sight on the York skyline and the only working windmill in Yorkshire.

FINANCIAL REVIEW

The Society's accounts for 2022-23 report no restricted funds. All assets are fully depreciated (no net book value).

Gross income from flour sales remained steady at £5,418, and merchandise sales increased from £1,552 to £3,349. Income from visitor entry was back to pre-Covid levels at £5,118. Membership income rose slightly, from £2,659 to £2,871.

An anonymous legacy at the end of the financial year of almost £25,000 was a very welcome boost to the mill's reserves. Earlier in the year we had made a precautionary transfer of £10,000 from the longer-term investment account, and the legacy was deposited in that account.

All Gift Aid was claimed up to date and we received £2,402.

Maintenance costs included £4,400 for repair of the broken fantail pinion, and £4,642 for the Bin Floor display shelves and further fitted storage.

In January 2023 our monthly buildings insurance premium through CYC increased from £97 to £378, and steps were taken to address the underlying issue: that the mill had been put into an unreasonably high risk band. At present this process is still ongoing.

Overall there was an in-year surplus of £20,105 and the balance of funds stands at £71,482 (£65,294 excluding stock).

The Society's cash funds are kept in a current, a deposit and a longer-term account. About £18k is in Charities Aid Foundation Bank current and deposit accounts, and the remainder in the longer-term interest-bearing account with Shawbrook. Interest over the year was £187.

RISK MANAGEMENT

The financial position of the Society remains secure. The mill is in a sound condition and well maintained. The Trustees are confident that the costs of even a major breakdown of machinery or equipment can be met from accumulated funds. Ownership of the building remains with City of York Council who insure the property, the cost of insurance being recharged to the Society.

The Society has robust Health and Safety policies in place, and they are continually reviewed in the light of accumulated experience of operating the mill and receiving visitors to it. The improved volunteer training system continues to reflect this gathered experience. Grain for milling is purchased from certified suppliers and arrangements for storing, milling and bagging are maintained at approved hygiene standards.

Apart from regular maintenance the mill and the Society are run entirely on a voluntary basis by the Trustees and others. The Trustees identify as the greatest risks to the Society's continued operation a possible dwindling of support among members and volunteers or lack of candidates to fill Trustee positions as they fall vacant.

PLANS FOR FUTURE PERIODS

The Trustees continue to look at increasing the volume of flour sales and expanding our range of flours. We now sell strong wholemeal wheat and Spelt with the recent addition of organic Miller's Choice Wheat, and Elego Winter Rye.

Sales of flour from the mill have returned to a slightly higher level than before the Covid pandemic, with all flours selling well and an increase in the number of 5kg bags sold. Milling is mostly taking place on the Burr stones, but the newly restored Peak stones are being used when the wind allows. New commercial customers are being considered whenever possible and have held steady through the reporting period. Volunteers have attended a number of local grain and heritage events with the view that this will extend our commercial client base.

The recruitment of new members to the Society continues to be of great importance; our

membership has been consistent over the last few years, but we need to encourage more to become active volunteers and hopefully in due course Trustees. Our revised 2023 opening hours are now in operation and early activity suggests that opening Wednesday and Friday milling mornings will be a great success.

We will continue to develop and maintain the mill to ensure that it remains an important and accessible resource for the residents of the City of York and the wider community.

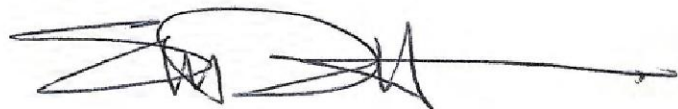
RESPONSIBILITIES OF THE TRUSTEES

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Office:

Robison House
Lang Road
Bishopthorpe
York YO23 2QJ

Signed by order of the trustees

A handwritten signature in dark ink, appearing to be 'Stephen Potts', written over a horizontal line.

Stephen Potts

Company Secretary

HOLGATE WINDMILL PRESERVATION SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE HOLGATE WINDMILL PRESERVATION SOCIETY

FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 8 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

M Brooks
Independent examiner
40 Moss Green Lane
Brayton
Selby
YO8 9EN

HOLGATE WINDMILL PRESERVATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming Resources from generating funds:					
Voluntary income					
Visits, subscriptions & donations	2	37,545	-	37,545	5,442
Activities for generating funds					
Flour & merchandise sales	3	8,767	-	8,767	7,156
Investment income	4	187	-	187	185
Total Incoming resources		46,499	-	46,499	12,783
Resources expended					
Costs of generating funds:					
Fundraising trading costs					
Costs of goods sold & other costs	5	(8,391)	-	(8,391)	(12,783)
Other fundraising costs	6	(2,700)	-	(2,700)	(1,614)
Charitable activities	7	(14,697)	-	(14,697)	(26,275)
Governance costs	8	(606)	-	(606)	(288)
Total resources expended		(26,394)	-	(26,394)	(35,175)
Net incoming/(outgoing) resources for the year		20,105	-	20,105	(22,392)
Reconciliation of funds					
Total funds brought forward		51,377		51,377	73,769
Total funds carried forward		71,482	-	71,482	51,377

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

HOLGATE WINDMILL PRESERVATION SOCIETY

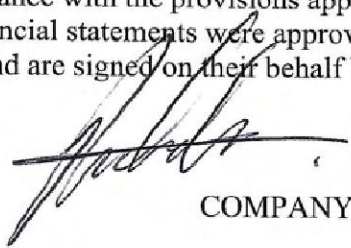
BALANCE SHEET

31 MARCH 2023

		2023 £	2022 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Stock	11	6,188	5,557
Debtors & prepayments	12	282	416
Cash at bank		65,144	46,851
Cash in hand		<u>115</u>	<u>115</u>
		71,729	52,939
Creditors: amounts falling due within one year	13	(247)	(1,562)
Net current assets			<u>51,377</u>
Total assets less current liabilities		71,482	51,377
Creditors: amounts falling due after one year		-	-
Net assets		<u>71,482</u>	<u>51,377</u>
Funds			
Restricted income funds	14	-	-
Unrestricted income funds	15	<u>71,482</u>	<u>51,377</u>
		<u>71,482</u>	<u>51,377</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the members of the committee on the 16th November 2023 and are signed on their behalf by:

R. GREEN, Chair



COMPANY REGISTRATION NUMBER 05217005

HOLGATE WINDMILL PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery 25% reducing balance

Donations

Voluntary income is received by way of both grants and subscriptions and donations and is included in full on the statement of financial activities when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred.

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Visits	5,118	-	5,118	395
Subscriptions	2,871	-	2,871	2,659
Donations & Grants	27,154	-	27,154	2,388
Gift Aid	2,402	-	2,402	-
	<u>37,545</u>	<u>-</u>	<u>37,545</u>	<u>5,442</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Sales				
Flour sales	5,418	-	5,418	5,714
Merchandise sales	3,349	-	3,349	1,552
	<u>8,767</u>	<u>-</u>	<u>8,767</u>	<u>7,266</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Bank interest				
Designated	115	-	115	184
Undesignated	72	-	72	1
	<u>187</u>	<u>-</u>	<u>187</u>	<u>185</u>

5. FUNDRAISING TRADING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Operating costs:				
Grain cost of sales	2,085	-	2,085	2,154
Milling & visitor expenses	2,268	-	2,268	341
Milling utilities	1,367	-	1,367	1,304
Merchandise cost of sales	2,398	-	2,398	425
Packaging costs	273	-	273	1,041
	<u>8,391</u>	<u>-</u>	<u>8,391</u>	<u>5,265</u>

6. OTHER FUNDRAISING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Advertising & publicity	1,282		1,282	288
Fundraising expenses	86		86	35
Member communications	1,267		1,267	1,042
Volunteer expenses	65		65	249
	<u>2,700</u>		<u>2,700</u>	<u>1,614</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Security & maintenance	10,243	-	10,243	22,815
Insurance	4,454		4,454	3,460
Skills/knowledge	-	-	-	-
Community involvement	-	-	-	-
	<u>14,697</u>	<u>-</u>	<u>14,697</u>	<u>26,275</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Utilities	263	-	263	93
Admin/Fees	51	-	51	-
Bank Charges	292	-	292	195
Depreciation	-	-	-	-
	<u>606</u>	<u>-</u>	<u>606</u>	<u>288</u>

9. TRUSTEE EXPENSES

	2023	2022
Number of Trustees who were paid expenses	8	7
	£	£
Nature of expenses: Reimbursement of expenditure on printing & stationery, postage, publicity, merchandise, fees, maintenance & operating costs, equipment purchases	2,712	1,484
	<u>2,712</u>	<u>1,484</u>

10. TANGIBLE FIXED ASSETS

	Plant & Machinery £
Cost:	
At 1 April 2022	8,303
Additions	-
At 31 March 2023	<u>8,303</u>
Depreciation:	
At 1 April 2022	8,303
Charge during the year	-
At 31 March 2023	<u>8,303</u>
Net book value:	
At 31 March 2022	<u>-</u>
At 31 March 2023	<u>-</u>

11. STOCKS

	2023 £	2022 £
Grain	707	698
Merchandise	5,481	4,859
	<u>6,188</u>	<u>5,557</u>

12. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Debtors	-	-
Prepayments	282	416
	<u>282</u>	<u>416</u>

13. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accrued expenses	247	1,562
	-	-
	<u>247</u>	<u>1,562</u>

14. RESTRICTED INCOME FUNDS

	£
Balance at 31 March 2022	-
Outgoing resources	-
	<u>-</u>
Balance at 31 March 2023	<u>-</u>

15. UNRESTRICTED INCOME FUNDS

	£
Balance at 31 March 2022	51,377
Incoming resources	46,499
	<u>97,876</u>
Outgoing resources	(26,394)
	<u>71,482</u>
Balance at 31 March 2023	<u>71,482</u>
Unrestricted funds analysed as follows:	
Designated contingencies fund	21,539
Interest on designated fund	115
	<u>21,654</u>
Undesignated funds	49,828
	<u>71,482</u>

16. COMPANY LIMITED BY GUARANTEE

The company, being limited by guarantee, has no share capital. Every member is liable to contribute a sum not exceeding £1 in the event of the company being wound up whilst still a member or within one year thereafter.

The following pages do not form part of the statutory financial statements

HOLGATE WINDMILL PRESERVATION SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
INCOME:		
Subscriptions	2,871	2,659
Visits	5,118	395
Flour Sales	5,418	5,605
Merchandise	3,349	1,551
Visits/Members/Sales Total	16,756	10,210
Donations received	27,154	2,388
Gift Aid received	2,402	-
Interest Received	187	185
TOTAL INCOME RECEIVED	46,499	12,783
EXPENSES:		
Cost of Grain Milled	2,085	2,154
Milling & Visitor Expenses	2,268	341
Merchandise Cost of Sales	2,398	425
Packaging Costs	273	1,041
Fundraising Expenses	86	35
Maintenance/Security	10,243	24,434
Insurance	4,454	3,460
Utilities	1,630	1,507
Advertising & Promotion	1,282	288
Member Communications	1,267	1,042
Skills & Knowledge	-	-
Volunteer Expenses	65	249
Community Involvement	-	-
Administration & Fees	51	-
Bank Charges	292	195
Depreciation	-	-
TOTAL EXPENDITURE	26,394	35,175
NET SURPLUS/(DEFICIT) FOR THE YEAR	20,105	(22,392)

