

Company registration number: 04331219

Charity registration number: 1106103

Voice of Hope Radio

known as

Hope FM

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Oak Accounting Ltd
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Voice of Hope Radio

known as Hope FM

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Voice of Hope Radio

known as Hope FM

Reference and Administrative Details

Charity Registration Number	1106103
Company Registration Number	04331219
Registered Office	The charity is incorporated in England. Emberton House Yarrow Way Bournemouth Dorset BH8 0BP
Independent Examiner	Oak Accounting Ltd 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Voice of Hope Radio

known as Hope FM

Independent Examiner's Report to the trustees of Voice of Hope Radio ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Voice of Hope Radio are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Voice of Hope Radio as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

23 November 2022

Voice of Hope Radio

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Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	42,610	42,610	56,456
Other trading activities	4	12,132	12,132	8,196
Total Income		54,742	54,742	64,652
Expenditure on:				
Charitable activities	5	(58,203)	(58,203)	(47,819)
Total Expenditure		(58,203)	(58,203)	(47,819)
Net (expenditure)/income		(3,461)	(3,461)	16,833
Net movement in funds		(3,461)	(3,461)	16,833
Reconciliation of funds				
Total funds brought forward		36,884	36,884	20,051
Total funds carried forward	15	33,423	33,423	36,884

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 5 to 12 form an integral part of these financial statements.

Voice of Hope Radio

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(Registration number: 04331219)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	8,188	10,917
Current assets			
Debtors	11	5,803	2,490
Cash at bank and in hand	12	<u>22,414</u>	<u>28,868</u>
		28,217	31,358
Creditors: Amounts falling due within one year	13	<u>(2,982)</u>	<u>(5,391)</u>
Net current assets		<u>25,235</u>	<u>25,967</u>
Net assets		<u>33,423</u>	<u>36,884</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>33,423</u>	<u>36,884</u>
Total funds	15	<u>33,423</u>	<u>36,884</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 23 November 2022 and signed on their behalf by:

.....
Mr Kenneth Pimenta
Trustee



The notes on pages 5 to 12 form an integral part of these financial statements.

Voice of Hope Radio

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emberton House
Yarrow Way
Bournemouth
Dorset
BH8 0BP

These financial statements were authorised for issue by the trustees on 23 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Voice of Hope Radio meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees are aware that, at the accounts year end the liabilities were higher than the assets, but at the date of preparing these accounts the situation has turned around and the situation is much improved. The trustees have an action plan going forward.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Trading activities consist of advertising fees, CD sales, interviews, production and programme sales.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Costs relating to running a community radio station.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Studio equipment

Depreciation method and rate
25% reducing balance

Voice of Hope Radio

known as Hope FM

Notes to the Financial Statements for the Year Ended 31 March 2022

Furniture & fixtures

25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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known as Hope FM

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	3,016	3,016
Gift aid reclaimed	3,243	3,243
Grants, including capital grants:		
Grants from other charities	18,369	18,369
Regular giving and capital donations	17,982	17,982
Total for 2022	42,610	42,610
Total for 2021	56,456	56,456

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income:		
Sales of goods and services	9,666	9,666
Sponsorship income	2,466	2,466
Total for 2022	12,132	12,132
Total for 2021	8,196	8,196

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Running a community radio station		23,290	23,290
Depreciation, amortisation and other similar costs		2,729	2,729
Staff costs		32,184	32,184
Total for 2022		58,203	58,203
Total for 2021		47,819	47,819

Voice of Hope Radio

known as Hope FM

Notes to the Financial Statements for the Year Ended 31 March 2022

Total
expenditure
£

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	-	8,971
Depreciation of fixed assets	2,729	3,639

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	31,204	13,178
Pension costs	980	207
	32,184	13,385

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Voice of Hope Radio

known as Hope FM

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	16,305	16,305
At 31 March 2022	16,305	16,305
Depreciation		
At 1 April 2021	5,388	5,388
Charge for the year	2,729	2,729
At 31 March 2022	8,117	8,117
Net book value		
At 31 March 2022	8,188	8,188
At 31 March 2021	10,917	10,917

11 Debtors

	2022 £	2021 £
Trade debtors	2,560	841
Other debtors	3,243	1,649
	5,803	2,490

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	29	2
Cash at bank	22,385	28,866
	22,414	28,868

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Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,365	2,954
Payments on account on long term contracts	-	2,057
Other creditors	346	112
Accruals	271	268
	<u>2,982</u>	<u>5,391</u>

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £980 (2021 - £207).

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>36,884</u>	<u>54,742</u>	<u>(58,203)</u>	<u>33,423</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>20,051</u>	<u>64,652</u>	<u>(47,819)</u>	<u>36,884</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	8,188	8,188
Current assets	28,217	28,217
Current liabilities	(2,982)	(2,982)
Total net assets	<u>33,423</u>	<u>33,423</u>

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	10,917	10,917
Current assets	31,358	31,358
Current liabilities	(5,391)	(5,391)
Total net assets	<u>36,884</u>	<u>36,884</u>

Voice of Hope Radio

known as Hope FM

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	42,610	56,456
Other trading activities (analysed below)	<u>12,132</u>	<u>8,196</u>
Total income	<u>54,742</u>	<u>64,652</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(58,203)</u>	<u>(47,819)</u>
Total expenditure	<u>(58,203)</u>	<u>(47,819)</u>
Net (expenditure)/income	<u>(3,461)</u>	<u>16,833</u>
Net movement in funds	(3,461)	16,833
Reconciliation of funds		
Total funds brought forward	<u>36,884</u>	<u>20,051</u>
Total funds carried forward	<u><u>33,423</u></u>	<u><u>36,884</u></u>

Voice of Hope Radio

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Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Committed giving	17,982	13,210
Appeals and donations	3,016	5,699
Gift Aid tax reclaimed	3,243	1,547
Grants - other agencies	18,369	36,000
	<u>42,610</u>	<u>56,456</u>
<i>Other trading activities</i>		
Sponsorship	2,466	2,639
Fees and supplies	9,666	5,557
	<u>12,132</u>	<u>8,196</u>
<i>Charitable activities</i>		
Direct costs	(3,439)	(5,016)
Rent	(1,400)	(2,800)
Insurance	(235)	(233)
Repairs and renewals	(2,870)	(1,831)
Telephone and fax	(5,056)	(3,590)
Computer software and maintenance costs	(2,591)	(1,296)
Printing, postage and stationery	(54)	(297)
Sundry expenses	(312)	(408)
Cleaning	(14)	(112)
Travel and subsistence	(1,136)	(1,434)
Accountancy fees	(1,614)	(1,872)
Legal and professional fees	(4,353)	(2,750)
Bank charges	(20)	(11)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	(8,971)
Wages and salaries	(31,204)	(13,178)
Staff pensions (Defined contribution) - pension scheme 1	(980)	(207)
Advertising	(196)	(174)
Depreciation of plant and machinery	(2,620)	(3,494)
Depreciation of fixtures and fittings	(109)	(145)
	<u>(58,203)</u>	<u>(47,819)</u>

This page does not form part of the statutory financial statements.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period:

From 1st April 2021 Period start date
To 31st March 2022 Period end date

Charity name: Voice of HOPE RADIO also known as HOPE FM

Charity registration number: 1106103

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Reflecting the Christian faith through stories and features while providing Social Gain in the BCP conurbation via radio broadcasting and also offering training and awareness to students and others enabling volunteering.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A) To advance, through the medium of Radio the Christian faith and other charitable works in the BCP conurbation. B) To provide a community service, through the medium of radio, for the BCP conurbation. C) Support those volunteers, working through providing the service for the community, as above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have all been sent a copy of statement of recommended practices (FRS 102) to be aware of guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		Hope FM social investment takes the form of training and encouraging volunteers, and those work placements of students and of others in the pursuance of broadcasting activities through the medium of radio. We also give opportunity for many community organisations to share the work they undertake within the local community
Contribution made by volunteers	Para 1.38	The station is mainly managed and operated by volunteers with the support of one full time worker
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	1) Hope FM, through the medium of Radio and social media advances the Christian faith and other charitable works in the BCP conurbation. 2) And provides a community service within the BCP conurbation, supporting many individuals , community groups and churches in the local community. 3) Support those volunteers, who work through the medium in providing the service for the community, particularly during the post Covid period where some restrictions were still in place.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
	Para 1.41	

Performance of fundraising activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Included in this report
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity continues to work towards setting up a reserve bank account.
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	Awaiting opening of Reserve account
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Hope FM's funding streams come from several sources: Advertising, sponsorship, gifts/donations, and grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Company incorporated as private limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by quorum of Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Voice of Hope Radio
Other name the charity uses	Hope FM Radio
Registered charity number	1106103
Charity's principal address	Emberton House Yeomans Way Bournemouth BH8 0BP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ken Pimenta	Chair Trustee	21/01/19	
2	Ian Robertson	Trustee	02/07/20	
3	Tim Heywood	Trustee	21/01/19	
4	Rob Barron	Trustee	01/06/20	
5	Di Barron	Trustee	October 2020	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Founder and President	Blair Crawford	Freda Rd, Christchurch, Bournemouth

Name of chief executive or names of senior staff members (Optional information)

Blair Crawford

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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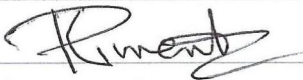
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KEN PIMENTA	
Position (eg Secretary, Chair, etc)	CHAIR TRUSTEE	
Date	14 th NOV 2022	