

Company registration number: 05224711

Charity registration number: 1106092

Home-Start in East Lancashire Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Home-Start in East Lancashire Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Home-Start in East Lancashire Ltd

Reference and Administrative Details

Trustees	Mrs G Barton Mrs P Baxter Mrs S Brown Mr A J Foley Mr A Garner
Registered Office	Suite 1, Bridgewater House Surrey Road Nelson BB9 7TZ
Company Registration Number	05224711
Charity Registration Number	1106092
Bankers	Yorkshire Bank 40 Church Street Blackburn Lancashire BB1 5AW
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

Home-Start in East Lancashire Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

The Objects of the Charity are.

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of child care -

The charity aims to provide a range of support for families with children through a volunteering model. The charity operates in Burnley, Hyndburn, Pendle, Ribble Valley, Rossendale and their environs

Public benefit

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The remainder of this Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

Home-Start in East Lancashire is one of the 220 local schemes across the four nations of the UK with 16,000 volunteers supporting 30,000 families including 60,000 children to transform their lives.

While part of a national network, each scheme is managed and funded independently at local level. This ensures that each scheme is firmly rooted in, and sensitive to the community it serves.

Home-Start values family life and its importance for children, parents and the community as a whole. Home-Start recognises the pressures that can be part of having a young family, especially for those experiencing social exclusion, those who are new to the area.

Home-Start aims to support parents with at least one child under the age of thirteen and parents to be who are facing difficulties, enabling them to cope with the pressures they are facing and reducing the potential for family crisis and breakdown.

Home-Start aims to increase the confidence and independence of the family by:

Offering support, friendship and practical assistance;

Visiting families in their own home, where the identity of each child can be respected and protected;

Reassuring parents that difficulties in bringing up children are not unusual and encouraging them to enjoy family life;

Developing a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs;

Encouraging parent strengths and emotional well-being for the ultimate benefit of their children;

Encouraging families to widen their network of relationships and use affectively the support and services available within the community.

Home-Start in East Lancashire Ltd

Trustees' Report

ACHIEVEMENT AND PERFORMANCE

Activities in the year

"All change" is an apt descriptor for our year at Home-Start East in Lancashire in which we saw significant change in staffing, funding, premises and the way we work. Beryl Corbridge joined Home-Start in 2008 as a trustee with a wealth of experience and skills and has helped guide the charity in its strategic direction, locally, regionally and as part of the national Home-Start network. Elected as Chair in 2017, Beryl continued to ensure that the organisation was sustainable, true to its charitable aims and focussed on delivering a vital service to families living in our area. Playing an instrumental part in providing equity of service in our locality, Beryl led on merger negotiations to help create what is now Home-Start in East Lancashire. Energetic and relentless commitment have been demonstrated by a formidable lady who has led Home-Start through trials and tribulations including a global pandemic but never wavering from our aim to provide effective support to those who need it. Significant funding success in May enabled Beryl to step back from her role and take a well-deserved break. Home-Start has welcomed Sarah Brown as the new chair as we prepare for the post pandemic landscape, regroup and re-form to consolidate and complement statutory and VCFS partners to support emerging needs.

We would like to express our thanks to Dame Pamela Coward and Mark Chung for their contribution to the work of Home-Start and welcome Judith Gluyas, David Edington and Beryl's return as advisors to the Board. The breadth of knowledge and experience have helped to ensure that HSEL is a safe and effective organisation. Working with over 740 families in the period, including over 189 new families attending over 20 different types of face to face groups, is a testament to the dedication and commitment of a well-supported staff team who have worked flexibly and responsively to the needs of local families. Rachel Gosling and Rachel Krafft, our lead for Plus work, Sarah Sheldon, and our in demand project support worker, Lesley Farrington, have now moved on to new ventures or quality family time. We wish them all well and welcome Amber, Claire and Bailey to the team.

In response to hybrid working needs and the need for efficiency, HSEL centralised its office function whilst still having a visible presence in all five districts of East Lancashire. Downsizing for just under a year, the scheme moved to Burnley to a smaller office location, saving the organisation significant overheads. Thanks to the appreciation of the work we undertake, by new landlords at Bridgewater House, we have returned home but in a new layout - this most basic of change resonates with the post pandemic landscape being seen by us all. We know where we are but it feels different. Staff and volunteers are helping families to re connect with services and their community. With funding kick started from the National Lottery Community Fund, we began our Better Beginnings work in June, supporting families from pre-birth to school transition enabling parents to better cope and for children to grow and thrive.

The majority of families supported were struggling with mental health -feelings of isolation and fear of "normal" life after the end of restrictions. Volunteers and staff have encouraged over 1000 adults on their journey back to engaging with services. Many have found access to health care a challenge and needed support to navigate the pathways - some of which have not had fully restored services. Over 66% of families reported better coping with accessing services over the year alongside, 70% who felt less isolated as a result of visits from volunteers, encouragement to get out and the development of peer friendships at group sessions. 65% felt better able to form positive relationships, increase their self-esteem and better manage family life.

Continued support from The Henry Smith Charity, East Lancs CCG, The Lancaster Foundation, Ribble Valley Council and new funding from Garfield Weston, The Eric Wright Trust, and Mathew Kibble Logistics have ensured that HSEL is able to increase its reach in the community. We welcome Children in Need to our family of funders and value the re-focusing on our young people this has provided. It has enabled us to begin to plan activities and support for different age ranges and ensure parents have the support they need. Working closely with health services we have been able to effectively deliver health messages around safer sleep for babies, smoking cessation, access to speech and language, genetic counselling services and provide guidance for families where children have respiratory needs in the winter. Well supported student counsellors have been able to work with parents often in walk and talk meetings or using facilities in our office and their counterparts on placement with us for health and social care have been a valuable resource in providing support where needed.

Home-Start in East Lancashire Ltd

Trustees' Report

Despite the difficult times we have faced, our more local funders have been on hand to provide the additional support we need, from the local Asda Community Champion to Clitheroe Rotary, The Thursby Trust, Circus Star and donations from well-wishers, we have been able to provide pampering packs to mums, a community room to meet in, cooking with a celebrity chef, Christmas presents to local children, an opportunity to attend performances....all creating happy childhood memories in the midst of uncertainty.

New young mothers have had volunteers and group support to reduce their feelings of loneliness as part of maternal mental health work funded through HSUK and the Pilgrim's Trust. Staff and volunteers have received training in school readiness through our HSUK Big Hopes Big Futures work - this could not have come at a more crucial time. We are beginning to see the impact on lockdown babies as they struggle with both communication and development. This vital work needs to be sustained for the future to ensure we are providing the early intervention support needed by our families. HSUK has begun consultation on strategy for the future and HSEL will work in harmony with Together with Families -using our biggest asset of supported home visiting volunteers to reach out to the vulnerable in our society. Our amazing volunteers include several roles, trustees, advisors, home visiting, group support, admin and fundraising and Michelle who supports families, the team, events and has managed our Facebook page for numerous years - thank you to you all. The self-less commitment of our volunteers fuels our energy and drive for future challenges.

Financial review

Financial position

The trustees have careful monitoring procedures in place to oversee the financial performance of the charity.

The total incoming resources were £374,957 and expenditure £370,896, with an overall surplus of £4,061, allocated to the project use in the next financial period.

Policy on reserves

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves. At the period end the Charity's unrestricted reserves were £267,786.

This comprises of General free reserves of £8,287, Designated Funds of £72,641 for supporting the Better Beginnings project and a Closure Reserve of £186,858 for potential operational liabilities arising out of contracts and agreements in place, should the charity be asked to meet these obligations.

Home-Start in East Lancashire needs reserves to ensure:

It can continue to provide a stable and quality service to those who need them;

It can provide working capital when funding is paid in arrears;

It can meet its contractual requirements should the organisation have to close. In recent years the size of the workforce has increased significantly resulting in an increase in free reserves to meet legal obligations;

It can meet any unexpected costs such as machinery failure or staff absence.

Home-Start in East Lancashire Ltd

Trustees' Report

Reserves Level and Administration

Home-Start in East Lancashire will:

Endeavour to maintain reserves to ensure the future funding viability and sustainability to support core aims and objectives.

Endeavour to maintain reserves balances to cover at least four months costs and closure costs to fulfil all legal obligations

Endeavour to maintain reserves balances in order to provide for planned replacement of depleting assets.

Monitoring and reviewing of Reserves Policy

The Trustees will consider costs of closure and examine the level of reserves each year when setting the following year's budget.

Structure, governance and management

Governing document

The Charity is governed by its Memorandum and Articles dated 7 September 2004, revised 10th October 2008, revised 20th February 2019.

Recruitment and appointment of trustees

The Charity's work focuses on families and the Trustees seek to ensure the needs of this group are appropriately reflected through the diversity of the board and its advisors. The Trustees actively recruit members of families helped, to serve the Charity as either Volunteer or a Trustee and continue to look to recruit trustees from a variety of sources to reflect the diversity of the population we serve.

Induction and training of trustees

The Trustees are already familiar with the practical work of the Charity having served the organisation in various ways over many years, their experience and the encouragement to attend local and national training sessions help to maintain its skills base of both the Trustees and their volunteers.

The management committee holds annual days for board development.

Risk Management

The Trustees have a risk management process to identify and assess all business risks and risk policies are in place to mitigate these risks. Internal risks are minimised by the implementation of procedures or authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. All staff and volunteers are DBS checked and receive the ongoing necessary training. These procedures are periodically reviewed to ensure that they meet the needs of the Charity.

Policies

The charity has comprehensive written policies including: Risk management, investment, safeguarding, conflicts of interest, volunteer management and complaints handling.

Home-Start in East Lancashire Ltd

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 August 2022 and signed on its behalf by:



Mrs S Brown
Trustee

Home-Start in East Lancashire Ltd

Independent Examiner's Report to the trustees of Home-Start in East Lancashire Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Home-Start in East Lancashire Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Home-Start in East Lancashire Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Home-Start in East Lancashire Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Home-Start in East Lancashire Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

20 August 2022

Home-Start in East Lancashire Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations	3	20,738	-	20,738	12,545	-	12,545
Charitable activities	4	-	338,732	338,732	5,800	357,711	363,511
Investment income	5	385	-	385	277	-	277
Other income	6	15,102	-	15,102	35,997	-	35,997
Total income		36,225	338,732	374,957	54,619	357,711	412,330
Expenditure on:							
Charitable activities	7	(9,375)	(361,521)	(370,896)	(23,991)	(416,889)	(440,880)
Net income/(expenditure)		26,850	(22,789)	4,061	30,628	(59,178)	(28,550)
Transfers between funds		4,321	(4,321)	-	(1,561)	1,561	-
Net movement in funds		31,171	(27,110)	4,061	29,067	(57,617)	(28,550)
Reconciliation of funds							
Total funds brought forward		236,615	72,745	309,360	207,548	130,362	337,910
Total funds carried forward	17	267,786	45,635	313,421	236,615	72,745	309,360

All of the charity's activities derive from continuing operations during the above two periods.

Home-Start in East Lancashire Ltd

(Registration number: 05224711)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,521	2,722
Current assets			
Debtors	14	-	1,160
Cash at bank and in hand		<u>336,575</u>	<u>328,740</u>
		336,575	329,900
Creditors: Amounts falling due within one year	15	<u>(29,675)</u>	<u>(23,262)</u>
Net current assets		<u>306,900</u>	<u>306,638</u>
Net assets		<u>313,421</u>	<u>309,360</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		45,635	72,745
Unrestricted income funds			
Unrestricted funds		<u>267,786</u>	<u>236,615</u>
Total funds	17	<u>313,421</u>	<u>309,360</u>

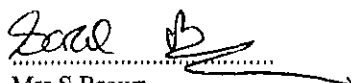
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 August 2022 and signed on their behalf by:


Mrs S Brown
Trustee

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Suite 1, Bridgewater House
Surrey Road
Nelson
BB9 7TZ

These financial statements were authorised for issue by the trustees on 20 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Home-Start in East Lancashire Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

25% per annum reducing balance basis

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations	20,738	20,738	12,545
	<u>20,738</u>	<u>20,738</u>	<u>12,545</u>

4 Income from charitable activities

	Restricted funds	Total 2022	Total 2021
	£	£	£
Big Lottery ELP	30,994	30,994	78,729
Big Lottery Needs First	24,209	24,209	81,469
Lancaster Foundation	10,000	10,000	7,000
NHS East Lancashire - CCG	79,610	79,610	99,513
Henry Smith	27,500	27,500	52,000
Ribble Valley Council	4,000	4,000	4,000
Benevolent Fund	-	-	5,000
HSUK - Covid Grant	-	-	800
Community Fund Lancashire	-	-	5,000
Garfield Foundation	-	-	30,000
Eric Wright Trust	10,000	10,000	-
Children In Need - Money Heroes	1,000	1,000	-
Children In Need	13,798	13,798	-
The National Lottery Community Fund	134,496	134,496	-
Big Hopes Big Futures	3,125	3,125	-
	<u>338,732</u>	<u>338,732</u>	<u>363,511</u>

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income	385	385	277
	<u>385</u>	<u>385</u>	<u>277</u>

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Other income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
HMRC Job Retention Scheme	-	-	1,919
Employment allowance	4,000	4,000	4,000
Other income	7,637	7,637	6,154
Loneliness Fund	900	900	20,000
Training fees Pendle	2,565	2,565	3,924
	<u>15,102</u>	<u>15,102</u>	<u>35,997</u>

7 Expenditure

	Note	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		General £	£	£	£
Staff costs	11	-	293,742	293,742	344,740
Accommodation costs		-	13,575	13,575	30,836
HSUK Affiliation fee		-	8,760	8,760	9,977
Other costs		9,375	45,444	54,819	55,327
		<u>9,375</u>	<u>361,521</u>	<u>370,896</u>	<u>440,880</u>

8 Analysis of governance and support costs (included above)

	Restricted funds	Total 2022	Total 2021
	£	£	£
Staff costs			
Wages and salaries	34,770	34,770	33,536
Social security costs	3,577	3,577	3,414
Pension costs	2,619	2,619	2,519
Governance costs			
Independent examiners fee	2,160	2,160	2,100
Payroll services	960	960	960
Accountancy support	180	180	173
	<u>44,266</u>	<u>44,266</u>	<u>42,702</u>

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022	2021
	£	£
Lease of buildings	<u>13,595</u>	<u>27,036</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees (2021 - 0) received travelling expenses during the year (2021 - £0).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Wages and salaries	262,630	309,615
Social security costs	16,883	19,796
Pension costs	<u>14,229</u>	<u>15,329</u>
	<u>293,742</u>	<u>344,740</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Family support	<u>17</u>	<u>20</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	2,160	2,100
Payroll services	960	960
Accountancy support	<u>180</u>	<u>173</u>
	<u>3,300</u>	<u>3,233</u>

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2021	24,092	24,092
Additions	5,347	5,347
At 31 March 2022	29,439	29,439
Depreciation		
At 1 April 2021	21,370	21,370
Charge for the year	1,548	1,548
At 31 March 2022	22,918	22,918
Net book value		
At 31 March 2022	6,521	6,521
At 31 March 2020	2,722	2,722

14 Debtors

	2022 £	2021 £
Prepayments	-	1,160

15 Creditors

	2022 £	2021 £
Trade creditors	2,550	1,220
Other taxation and social security	4,029	4,191
Other creditors	2,230	2,113
Accruals	20,866	15,738
	29,675	23,262

16 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £14,229 (2021 - £15,329).

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General fund	5,346	36,225	(9,375)	(23,909)	8,287
Closure reserve	160,269	-	-	26,589	186,858
Ring fenced	71,000	-	-	1,641	72,641
	<u>236,615</u>	<u>36,225</u>	<u>(9,375)</u>	<u>4,321</u>	<u>267,786</u>
Restricted funds					
Big Lottery ELP	6,094	30,994	(34,805)	(2,283)	-
Big Lottery Needs First	438	24,209	(22,877)	(1,770)	-
Lancaster Foundation	1,060	10,000	(9,260)	-	1,800
NHS East Lancashire	3,195	79,610	(78,409)	-	4,396
Henry Smith	31,511	27,500	(53,144)	-	5,867
Ribble Valley Council	447	4,000	(3,658)	-	789
Garfield Weston	30,000	-	(29,732)	(268)	-
Eric Wright Trust	-	10,000	(9,759)	-	241
Children In Need - Money Heroes	-	1,000	-	-	1,000
Kick Start	-	-	(1,415)	-	(1,415)
Children In Need	-	13,798	(12,192)	-	1,606
The National Lottery Community Fund	-	134,496	(103,145)	-	31,351
Big Hopes Big Futures	-	3,125	(3,125)	-	-
	<u>72,745</u>	<u>338,732</u>	<u>(361,521)</u>	<u>(4,321)</u>	<u>45,635</u>
Total funds	<u>309,360</u>	<u>374,957</u>	<u>(370,896)</u>	<u>-</u>	<u>313,421</u>

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General fund	12,153	54,619	(23,991)	(37,435)	5,346
Closure reserve	168,697	-	-	(8,428)	160,269
Ring fenced	26,698	-	-	44,302	71,000
	<u>207,548</u>	<u>54,619</u>	<u>(23,991)</u>	<u>(1,561)</u>	<u>236,615</u>
Restricted funds					
Big Lottery ELP	67,812	78,729	(140,447)	-	6,094
Big Lottery Needs First	57,796	81,469	(140,388)	1,561	438
Lancaster Foundation	1,117	7,000	(7,057)	-	1,060
NHS East Lancashire	(18,519)	99,513	(77,799)	-	3,195
Henry Smith	22,156	52,000	(42,645)	-	31,511
Ribble Valley Council	-	4,000	(3,553)	-	447
Benevolent Fund	-	5,000	(5,000)	-	-
Garfield Weston	-	30,000	-	-	30,000
	<u>130,362</u>	<u>357,711</u>	<u>(416,889)</u>	<u>1,561</u>	<u>72,745</u>
Total funds	<u>337,910</u>	<u>412,330</u>	<u>(440,880)</u>	<u>-</u>	<u>309,360</u>

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 2022
	General £	Designated £	£	£
Tangible fixed assets	6,521	-	-	6,521
Current assets	1,766	259,499	75,310	336,575
Current liabilities	-	-	(29,675)	(29,675)
Total net assets	<u>8,287</u>	<u>259,499</u>	<u>45,635</u>	<u>313,421</u>
	Unrestricted funds		Restricted funds	Total funds at 2021
	General £	Designated £	£	£
Tangible fixed assets	2,722	-	-	2,722
Current assets	2,624	231,269	96,007	329,900
Current liabilities	-	-	(23,262)	(23,262)
Total net assets	<u>5,346</u>	<u>231,269</u>	<u>72,745</u>	<u>309,360</u>

Home-Start in East Lancashire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation