

Company registration number: 05181856

Charity registration number: 1106088

# City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **City Arts (Nottingham) Ltd**

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## **City Arts (Nottingham) Ltd**

### **Reference and Administrative Details**

<b>Trustees</b>	Michaela Butter, Chair Andrew Cooper Frances Franks Kevin Love Boseda Olawoye James Parkinson Lawrence Robertson Mary Strickson Michèle Taylor
<b>Secretary</b>	Mell Garside
<b>Senior Management Team</b>	Suzannah Bedford, Director Mell Garside, Finance & Operations Manager
<b>Charity Registration Number</b>	1106088
<b>Company Registration Number</b>	05181856
<b>Registered Office</b>	11-13 Hockley Nottingham NG1 1FH
<b>Independent Examiner</b>	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter, Chair
	Andrew Cooper (appointed 24 November 2024)
	Frances Franks
	Kevin Love
	Boseda Olawoye
	James Parkinson
	Lawrence Robertson (appointed 24 November 2024)
	Mary Strickson
	Michèle Taylor (appointed 8 December 2024)
	Susan Greenaway (appointed 24 November 2024 and resigned 11 May 2025)
	Martin Orrell (resigned 24 November 2024)
	Néstor Valero-Silva (resigned 25 November 2024)
Secretary:	Mell Garside (appointed 24 November 2024)
	Joel Stickley (resigned 24 November 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

The trustee recruitment policy is currently being reviewed, but we are moving towards a process of posts being advertised and recruited openly rather than by invitation.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are as follows:

- (a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
- (b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The aims of the charity are as follows:

- (a) To purchase or otherwise acquire or found and to carry on schools and training courses, and to run lectures, seminars, conferences, exhibitions, shows, festivals, master classes and courses, particularly but not exclusively in the field of community arts and cultural industries;
- (b) To publish books, pamphlets, reports, leaflets, journals, films and instructional matter;
- (c) To undertake and disseminate research considered necessary for the achievement of the Company's objects;
- (d) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them.

#### ***Public benefit***

- (a) They advance education and training in the arts and cultural industries, increasing community participation and development;
- (b) They provide facilities for recreation and other leisure time occupation in the interests of social welfare, improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) They relieve poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are underrepresented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

During 2024/25, we delivered a range of projects, focusing on supporting individual access to creativity, working with communities to create inspiring projects and events, and nurturing marginalised artists.

### **Citizen Artists**

#### **Get Creative**

For over 10 years, we have supported a group of artists who are learning disabled, experience mental health issues or are receiving other types of health care in the community, by boosting their wellbeing and skills development through artist-led sessions. This year, the programme facilitated 45 workshops with a total attendance of 203. Their work was showcased in an exhibition in the Window Gallery between January and February.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

### **City Arts Hosts**

This year we supported seven peer-led creative groups in the city - DIY Poets, Puppet Club, Inspire Urself, Gang of Angels, Young Producers, The Entertainers Steel Band and Can Samba Bateria. With an estimated 527 attendances at creative workshops, performances and meetings in our building.

### **Your Place**

#### **Hoopla**

Our hugely successful series of summer mini festivals for families with early years' children, brings high quality puppetry shows, dance and play to the four Nottingham neighbourhoods of Hyson Green, Bulwell, Aspley and St Ann's, which are identified as areas with the highest levels of deprivation (according to the IMD). Delivered in partnership with Small Steps Big Changes, Hoopla involves hyperlocal partners such as playgroups **and** libraries, bringing a wraparound of local health support services, resulting in a relevant and holistic offer for families.

871 children or caregivers attended a Hoopla festival. Of these, 71% of attendees 'strongly agreed' that Hoopla was "well thought through and put together", a further 24% 'agreed'.

#### **Carlton Art Week**

The festival took place in October 2024 and was developed from previous work achieved in the area, and the continued desire to showcase people, place and stories, past and present, in any art form. The week consisted of a series of exhibitions of art works by local artists and the community, heritage walks and an event, 'display in a day' to showcase the talent of the community.

### **Artist Development**

#### **Residence**

Residence is a programme that provides artists from marginalised backgrounds with time, space, and resources to create and explore new ideas. It provides them with mentoring and support to advance their careers. We had 3 bursary supported artists from Nottingham this year who have faced barriers in their career because of attitudes to their socio-economic status, ethnicity, or disability. Residence artist connected with Transform Festival, New Art Exchange and Fabric. Their work was also showcased in the Window Gallery (viewed by an estimated audience of 15,000), with a Q&A session to a diverse audience of 43.

#### **Elevate (Young People)**

We delivered 10 workshops through Elevate, our creative entrepreneurship course aimed at young creatives which offers free courses enabling 18-30 year olds (outside of formal education) in Nottingham & Nottinghamshire to jump-start their creative careers.

#### **Associate Artists**

This year we have provided valuable workspace and support for 6 associate artists and 4 associate organisations, ensuring their work is part of the cultural life of the city. 4 of the artists' and 2 organisations' practice engages with underrepresented demographics.

### **The Window Gallery**

We hosted 10 exhibitions in our shopfront window gallery throughout the year, the majority of which showcased work from across our programme.

In quarter one, the 'In Residence' exhibition showcased the work of three artists: Laura Decorum, Gemma Poyzer and Sage M Stephanou. The artists were supported and platformed by City Arts as part of our Residence Programme. The 'WordPlay' exhibition was presented by the Young Producers, showcasing poetry-based artwork by both local and international emerging creatives, which aimed to expand what it means to create and share poetry.

## City Arts (Nottingham) Ltd

### Trustees' Report

In quarter two, our exhibition entitled 'Back to My Roots', consisted of five portraits in oil painted by Nottingham-based contemporary surrealist artist Laura Decorum. Laura had also been supported through our Residence Programme. They explore cultural identity and represent people of colour, challenging oil painting's historic role in immortalising the affluence and influence of the elites. This was followed by an exhibition of two magpie puppets that puppet maker Cat Rock created for Nottingham Puppet Festival 2024. The magpies are the result of a community-led commission, and were created through a process of co-design.

In quarter three, our exhibition 'Our Queer Futures' celebrated the inspiring individuals who have made an impact on Nottingham's LGBTQ+ community, through a series of portraits captured by Nottingham based photographer Katie Bishop as part of *Queer Up Duck!*

Quarter four saw Comfort, City Arts 'Get Creative Collective' presented an exhibition exploring the concept of comfort. Followed by 'The Air We Breathe' & 'The Weather Station'. Two exhibits using art to explore environmental data about Nottingham, in partnership with The University of Nottingham's City as Lab, Lakeside Arts and by Tuning Group, responds to research and data collected by the Hello Nottingham project.

#### Partnerships

##### BDI Heart

This partnership with the University of Nottingham's Biodiscovery Institute connected creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities. During the year, there were 236 participants in the BDI schoolchildren workshop.

##### Nottingham Puppet Festival

In April 2024, as the lead partner, we delivered the NPF with Theatre Royal Concert Hall, Lakeside Arts, Broadway Media Centre and Nottingham Trent University, Nottingham City Libraries, Squire Performing Arts, Meander Theatre and Hubb Community Centre. We brought some of the best of the UK's large-scale puppetry to the people of Nottingham, diverse artists and puppeteers telling diverse stories. We delivered 93 of the 115 performances and exhibitions, with a live audience of over 16,000 for our events, and with a further 14,000 for the accompanying exhibitions. We also awarded 3 bursary-supported Residencies, with mentoring and support developing professional development plans. Also, as part of the Festival, the National Puppetry Archived presented a small exhibition in our Window Gallery of work by John M Blundall.

##### Young Producers

Based at City Arts, Young Producers is a group for creatives aged 18-30 who are looking to be a part of Nottingham's thriving creative scene. For many years, we have supported them to develop professionally and artistically to enable them to deliver self-led projects. This year their work was showcased in our Window Gallery.

##### Nottingham Light Night

Since 2008, City Arts has contributed to the annual Light Night event run by Nottingham City Council, providing workshops and performances. This year's contribution included The Chimes, by musician Michael Davis in collaboration with City Arts some years ago. This coincided with Michael's latest sound art being programmed on Sneinton Market Square by It's in Nottingham. The chimes brought a unique, participatory element to Light Night 25.

##### Queer Up Duck

We partnered with JOP Arts in delivering a combined arts LGBTQ+ festival that took place across multiple venues in Nottingham. Including the exhibition in our Window Gallery.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

### **Context and Funding**

City Arts faces significant challenges in continuing to deliver our charitable objectives in the current economic climate.

Due to the financial challenges faced by Nottingham City Council, 2023/24 was the last year in which City Arts received the culture grant from the council, which has been a key part of our core income for many years. This is in a context of standstill funding for all arts organisations in receipt of Arts Council England's funding for National Portfolio Organisations since 2018.

It is difficult for a such a small organisation to keep pace with inflation, especially in a funding environment where bidding for funds from grant-giving trusts and foundations has become increasingly more competitive.

Despite the shifting environment, we have continued to deliver an ambitious programme of the highest quality with and for communities who otherwise may not have access to a creative and cultural life. The depth, breadth and scale of our work is beyond what should be expected for such a small, part-time team, thereby demonstrating the phenomenal and unique skill set that each of our staff bring to the organisation.

We are grateful to our funders including Paul Hamlyn Foundation and Garfield Weston who have supported us with unrestricted funding. We are also grateful to the Foyle Foundation who have supported our programme going into 2024/25.

Our partnership with Nottingham Theatre Royal Concert Hall also supported our role in delivering Nottingham Puppet Festival, a city-wide programme of ambitious performances and quality creative activities that reaches some of Nottingham's most deprived communities. Our home also provided a home for grassroots artists and groups.

The above list of projects cannot fully represent the impact our programme makes to individuals, communities and the city of Nottingham. This was another year of ambitious and innovative activity, resourced and delivered by our committed and talented team in the most challenging of economic environments.

The artistic quality of our work is a key factor in its ability to make such impact. At City Arts, we fundamentally believe in the capacity of creativity to bring people together, build communities and make life better. This remains our mission since 1977.

### **Financial review**

Keeping an eye on our cash balances, we are aware of our financial position and that difficult decisions may need to be made. We review the cash flow on a month-by-month basis to ensure we are planning and preparing for any eventuality. We are dependent on support from our funders, in particular, the Arts Council and appreciate their support which makes up a significant amount of our income each year. We are also grateful for the financial support offered by Nottingham City Council. Since the year end, and as we look ahead, our lease is coming to an end in March and we are considering what savings need to be made. Our decisions are dependent upon further grant income which we continue to seek and monitor.

### **Financial risks**

We are dependent on funding from trusts and foundations as well as having a significant and long-standing reliance on Arts Council England NPO funding. Our reliance on local authority funding reduces year on year but still represents a risk. Earned income relies on the financial position of partners and potential clients.



## City Arts (Nottingham) Ltd

### Trustees' Report

#### *Policy on reserves*

Our reserves policy sets us a target of maintaining £50,000 of unrestricted reserves in order to ensure that emergency funds are available as well as providing liquidity to allow for future cashflow challenges.

This is an historic policy and current trustees are reviewing this in light of our current financial position.

#### **Statement of Responsibilities**

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



Michaela Butter  
Trustee

## **City Arts (Nottingham) Ltd**

### **Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')**

#### **Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

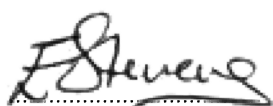
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

25 November 2025

# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	166,429	-	166,429	157,777
Charitable activities	3	30,609	25,185	55,794	270,203
Investment income	5	-	-	-	196
Total income		<u>197,038</u>	<u>25,185</u>	<u>222,223</u>	<u>428,176</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(224,798)</u>	<u>(79,776)</u>	<u>(304,574)</u>	<u>(445,000)</u>
Total expenditure		<u>(224,798)</u>	<u>(79,776)</u>	<u>(304,574)</u>	<u>(445,000)</u>
Net expenditure		<u>(27,760)</u>	<u>(54,591)</u>	<u>(82,351)</u>	<u>(16,824)</u>
Net movement in funds		(27,760)	(54,591)	(82,351)	(16,824)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>60,472</u>	<u>89,286</u>	<u>149,758</u>	<u>166,582</u>
Total funds carried forward	19	<u>32,712</u>	<u>34,695</u>	<u>67,407</u>	<u>149,758</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 12 to 22 form an integral part of these financial statements.

# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	157,777	-	157,777
Charitable activities	3	58,561	211,642	270,203
Investment income	5	196	-	196
Total income		<u>216,534</u>	<u>211,642</u>	<u>428,176</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(268,228)</u>	<u>(176,772)</u>	<u>(445,000)</u>
Total expenditure		<u>(268,228)</u>	<u>(176,772)</u>	<u>(445,000)</u>
Net (expenditure)/income		(51,694)	34,870	(16,824)
Transfers between funds		<u>39,262</u>	<u>(39,262)</u>	<u>-</u>
Net movement in funds		(12,432)	(4,392)	(16,824)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>72,904</u>	<u>93,678</u>	<u>166,582</u>
Total funds carried forward	19	<u><u>60,472</u></u>	<u><u>89,286</u></u>	<u><u>149,758</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

# City Arts (Nottingham) Ltd

(Registration number: 05181856)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	15,000	20,000
<b>Current assets</b>			
Debtors	15	5,085	30,592
Cash at bank and in hand	16	<u>50,147</u>	<u>103,607</u>
		55,232	134,199
<b>Creditors: Amounts falling due within one year</b>	17	<u>(2,825)</u>	<u>(4,441)</u>
<b>Net current assets</b>		<u>52,407</u>	<u>129,758</u>
<b>Net assets</b>		<u>67,407</u>	<u>149,758</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	34,695	89,286
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>32,712</u>	<u>60,472</u>
<b>Total funds</b>	19	<u>67,407</u>	<u>149,758</u>

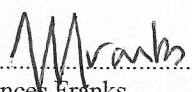
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

  
.....  
Frances Franks  
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

## **City Arts (Nottingham) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33.3% on a straight line basis
General equipment	20% on a straight line basis
Leasehold improvements	25% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,918	2,918	2,816
Grants, including capital grants;			
Government grants	5,000	5,000	17,770
Grants from other charities	158,511	158,511	137,191
	<u>166,429</u>	<u>166,429</u>	<u>157,777</u>



## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	25,185	25,185	211,642
Fees & commissions	22,141	-	22,141	49,362
Facilities & resources	8,409	-	8,409	9,100
Other income	59	-	59	99
	<u>30,609</u>	<u>25,185</u>	<u>55,794</u>	<u>270,203</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	105,311	-	105,311
The Jones 1986 Charitable Trust	5,000	-	5,000
University of Nottingham	-	11,325	11,325
Garfield Weston Foundation	20,000	-	20,000
Paul Hamlyn Foundation	28,200	-	28,200
NCF SSBC Hoopla	-	13,860	13,860
Gedling Borough Council	5,000	-	5,000
Sundry donations	2,918	-	2,918
	<u>166,429</u>	<u>25,185</u>	<u>191,614</u>

#### 5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>196</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	5,000	5,000

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Project costs	3,025	21,365	24,390	151,581
Depreciation	5,000	-	5,000	5,000
Staff travel & subsistence	983	-	983	1,225
Staff training	662	-	662	-
Premises costs	20,837	-	20,837	24,006
Office costs	1,230	-	1,230	2,369
Professional & consultancy fees	13,082	56,044	69,126	58,878
Insurance	6,267	-	6,267	7,096
Wages, NI & pensions	157,234	2,187	159,421	172,665
Bank charges	51	-	51	63
Accounting & payroll	2,432	-	2,432	2,561
Staff recruitment	659	-	659	78
Refreshments	303	-	303	154
Organisational Development	1,734	-	1,734	2,618
IT & communications	5,046	-	5,046	6,459
Board costs	146	-	146	1,916
Marketing	1,311	180	1,491	1,260
Utilities	4,508	-	4,508	7,071
Publications & subscriptions	288	-	288	-
	<u>224,798</u>	<u>79,776</u>	<u>304,574</u>	<u>445,000</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,125	1,080
Other financial services	900	874
	<u>2,025</u>	<u>1,954</u>

#### 9 Related party transactions

There were no related party transactions in the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	150,742	162,336
Social security costs	5,858	7,199
Pension costs	2,821	3,130
	<u>159,421</u>	<u>172,665</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>8</u>

6 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,821 (2024 - £3,130).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £68,957 (2024 - £69,190).

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At 1 April 2024	14,371	133,026	5,284	152,681
At 31 March 2025	14,371	133,026	5,284	152,681
<b>Depreciation</b>				
At 1 April 2024	14,371	113,026	5,284	132,681
Charge for the year	-	5,000	-	5,000
At 31 March 2025	14,371	118,026	5,284	137,681
<b>Net book value</b>				
At 31 March 2025	-	15,000	-	15,000
At 31 March 2024	-	20,000	-	20,000

#### 15 Debtors

	2025 £	2024 £
Trade debtors	2,444	28,570
Prepayments	2,641	2,022
	5,085	30,592

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	208	101
Cash at bank	49,939	103,506
	<u>50,147</u>	<u>103,607</u>

### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,010	3,145
Other creditors	1,815	1,296
	<u>2,825</u>	<u>4,441</u>

### 18 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	12,833	14,000
Between one and five years	-	12,833
	<u>12,833</u>	<u>26,833</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	40,472	197,038	(219,798)	17,712
<i>Other</i>				
Revaluation reserve	20,000	-	(5,000)	15,000
	20,000	-	(5,000)	15,000
<b>Total unrestricted funds</b>	60,472	197,038	(224,798)	32,712
<b>Restricted funds</b>				
Artist development programme	6,395	-	(6,395)	-
Nottingham puppet festival	51,491	-	(51,491)	-
BDI (University of Nottingham)	21,400	11,325	(11,890)	20,835
Hoopla (SSBC)	10,000	13,860	(10,000)	13,860
<b>Total restricted funds</b>	89,286	25,185	(79,776)	34,695
<b>Total funds</b>	149,758	222,223	(304,574)	67,407

The specific purposes for which the funds are to be applied are as follows:

Artist development programme: This was funded by the Foyle Foundation and covers the following activities: Elevate Young People's Training Programme; Young Producers Takeover; RESIDENCE Community Panel Programme; RESIDENCE Artists Bursary Programme; Disability Summit Venue Performance Programme & Window Gallery Programme.

Nottingham Puppet Festival: Work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25.

BDI: This is a project in partnership with the University of Nottingham's Biodiscovery Institute which connects creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities.

Hoopla! - Small Steps Big Changes (SSBC): To support the delivery of mini-festivals for ages 0-4 and their families in Nottingham neighbourhoods ranked highly in the indices of multiple deprivation.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	47,904	216,534	(263,228)	39,262	40,472
<i>Other</i>					
Revaluation reserve	25,000	-	(5,000)	-	20,000
	25,000	-	(5,000)	-	20,000
<b>Total unrestricted funds</b>	<b>72,904</b>	<b>216,534</b>	<b>(268,228)</b>	<b>39,262</b>	<b>60,472</b>
<b>Restricted</b>					
Artist development programme	-	29,000	(7,008)	(15,597)	6,395
ArtPloyment	8,978	37,881	(44,462)	(2,397)	-
My Voice My Place	-	6,700	(5,353)	(1,347)	-
Nottingham puppet festival	-	88,920	(17,429)	(20,000)	51,491
Poetry on the Go	71,733	-	(66,910)	(4,823)	-
BDI (University of Nottingham)	-	35,790	(20,900)	6,510	21,400
Hoopla (SSBC)	10,000	10,860	(9,007)	(1,853)	10,000
Residence (Arts Council England)	2,967	2,491	(5,703)	245	-
<b>Total restricted funds</b>	<b>93,678</b>	<b>211,642</b>	<b>(176,772)</b>	<b>(39,262)</b>	<b>89,286</b>
<b>Total funds</b>	<b>166,582</b>	<b>428,176</b>	<b>(445,000)</b>	<b>-</b>	<b>149,758</b>

Last year there were the following restricted funds:

ARTployment (2021 - 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smart phone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Residence - Arts Council England Project Grant: To deliver a programme of artist development targeted at artists who are under-represented in the arts sector.

My Voice My Place - This project was in collaboration with Jigsaw homes and involved local residents in the creation of the film 'Carlton England'.

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 20 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,000	-	15,000
Current assets	20,537	34,695	55,232
Current liabilities	(2,825)	-	(2,825)
Total net assets	<u>32,712</u>	<u>34,695</u>	<u>67,407</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	20,000	-	20,000
Current assets	44,913	89,286	134,199
Current liabilities	(4,441)	-	(4,441)
Total net assets	<u>60,472</u>	<u>89,286</u>	<u>149,758</u>



Company registration number: 05181856

Charity registration number: 1106088

# City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **City Arts (Nottingham) Ltd**

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## **City Arts (Nottingham) Ltd**

### **Reference and Administrative Details**

<b>Trustees</b>	Michaela Butter, Chair Andrew Cooper Frances Franks Kevin Love Boseda Olawoye James Parkinson Lawrence Robertson Mary Strickson Michèle Taylor
<b>Secretary</b>	Mell Garside
<b>Senior Management Team</b>	Suzannah Bedford, Director Mell Garside, Finance & Operations Manager
<b>Charity Registration Number</b>	1106088
<b>Company Registration Number</b>	05181856
<b>Registered Office</b>	11-13 Hockley Nottingham NG1 1FH
<b>Independent Examiner</b>	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter, Chair
	Andrew Cooper (appointed 24 November 2024)
	Frances Franks
	Kevin Love
	Boseda Olawoye
	James Parkinson
	Lawrence Robertson (appointed 24 November 2024)
	Mary Strickson
	Michèle Taylor (appointed 8 December 2024)
	Susan Greenaway (appointed 24 November 2024 and resigned 11 May 2025)
	Martin Orrell (resigned 24 November 2024)
	Néstor Valero-Silva (resigned 25 November 2024)
Secretary:	Mell Garside (appointed 24 November 2024)
	Joel Stickley (resigned 24 November 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

The trustee recruitment policy is currently being reviewed, but we are moving towards a process of posts being advertised and recruited openly rather than by invitation.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are as follows:

- (a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
- (b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The aims of the charity are as follows:

- (a) To purchase or otherwise acquire or found and to carry on schools and training courses, and to run lectures, seminars, conferences, exhibitions, shows, festivals, master classes and courses, particularly but not exclusively in the field of community arts and cultural industries;
- (b) To publish books, pamphlets, reports, leaflets, journals, films and instructional matter;
- (c) To undertake and disseminate research considered necessary for the achievement of the Company's objects;
- (d) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them.

#### ***Public benefit***

- (a) They advance education and training in the arts and cultural industries, increasing community participation and development;
- (b) They provide facilities for recreation and other leisure time occupation in the interests of social welfare, improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) They relieve poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are underrepresented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

During 2024/25, we delivered a range of projects, focusing on supporting individual access to creativity, working with communities to create inspiring projects and events, and nurturing marginalised artists.

### **Citizen Artists**

#### **Get Creative**

For over 10 years, we have supported a group of artists who are learning disabled, experience mental health issues or are receiving other types of health care in the community, by boosting their wellbeing and skills development through artist-led sessions. This year, the programme facilitated 45 workshops with a total attendance of 203. Their work was showcased in an exhibition in the Window Gallery between January and February.

## **City Arts (Nottingham) Ltd**

### **Trustees' Report**

#### **City Arts Hosts**

This year we supported seven peer-led creative groups in the city - DIY Poets, Puppet Club, Inspire Urself, Gang of Angels, Young Producers, The Entertainers Steel Band and Can Samba Bateria. With an estimated 527 attendances at creative workshops, performances and meetings in our building.

#### **Your Place**

##### **Hoopla**

Our hugely successful series of summer mini festivals for families with early years' children, brings high quality puppetry shows, dance and play to the four Nottingham neighbourhoods of Hyson Green, Bulwell, Aspley and St Ann's, which are identified as areas with the highest levels of deprivation (according to the IMD). Delivered in partnership with Small Steps Big Changes, Hoopla involves hyperlocal partners such as playgroups **and** libraries, bringing a wraparound of local health support services, resulting in a relevant and holistic offer for families.

871 children or caregivers attended a Hoopla festival. Of these, 71% of attendees 'strongly agreed' that Hoopla was "well thought through and put together", a further 24% 'agreed'.

##### **Carlton Art Week**

The festival took place in October 2024 and was developed from previous work achieved in the area, and the continued desire to showcase people, place and stories, past and present, in any art form. The week consisted of a series of exhibitions of art works by local artists and the community, heritage walks and an event, 'display in a day' to showcase the talent of the community.

#### **Artist Development**

##### **Residence**

Residence is a programme that provides artists from marginalised backgrounds with time, space, and resources to create and explore new ideas. It provides them with mentoring and support to advance their careers. We had 3 bursary supported artists from Nottingham this year who have faced barriers in their career because of attitudes to their socio-economic status, ethnicity, or disability. Residence artist connected with Transform Festival, New Art Exchange and Fabric. Their work was also showcased in the Window Gallery (viewed by an estimated audience of 15,000), with a Q&A session to a diverse audience of 43.

##### **Elevate (Young People)**

We delivered 10 workshops through Elevate, our creative entrepreneurship course aimed at young creatives which offers free courses enabling 18-30 year olds (outside of formal education) in Nottingham & Nottinghamshire to jump-start their creative careers.

##### **Associate Artists**

This year we have provided valuable workspace and support for 6 associate artists and 4 associate organisations, ensuring their work is part of the cultural life of the city. 4 of the artists' and 2 organisations' practice engages with underrepresented demographics.

#### **The Window Gallery**

We hosted 10 exhibitions in our shopfront window gallery throughout the year, the majority of which showcased work from across our programme.

In quarter one, the 'In Residence' exhibition showcased the work of three artists: Laura Decorum, Gemma Poyzer and Sage M Stephanou. The artists were supported and platformed by City Arts as part of our Residence Programme. The 'WordPlay' exhibition was presented by the Young Producers, showcasing poetry-based artwork by both local and international emerging creatives, which aimed to expand what it means to create and share poetry.

## City Arts (Nottingham) Ltd

### Trustees' Report

In quarter two, our exhibition entitled 'Back to My Roots', consisted of five portraits in oil painted by Nottingham-based contemporary surrealist artist Laura Decorum. Laura had also been supported through our Residence Programme. They explore cultural identity and represent people of colour, challenging oil painting's historic role in immortalising the affluence and influence of the elites. This was followed by an exhibition of two magpie puppets that puppet maker Cat Rock created for Nottingham Puppet Festival 2024. The magpies are the result of a community-led commission, and were created through a process of co-design.

In quarter three, our exhibition 'Our Queer Futures' celebrated the inspiring individuals who have made an impact on Nottingham's LGBTQ+ community, through a series of portraits captured by Nottingham based photographer Katie Bishop as part of *Queer Up Duck!*

Quarter four saw Comfort, City Arts 'Get Creative Collective' presented an exhibition exploring the concept of comfort. Followed by 'The Air We Breathe' & 'The Weather Station'. Two exhibits using art to explore environmental data about Nottingham, in partnership with The University of Nottingham's City as Lab, Lakeside Arts and by Tuning Group, responds to research and data collected by the Hello Nottingham project.

#### Partnerships

##### BDI Heart

This partnership with the University of Nottingham's Biodiscovery Institute connected creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities. During the year, there were 236 participants in the BDI schoolchildren workshop.

##### Nottingham Puppet Festival

In April 2024, as the lead partner, we delivered the NPF with Theatre Royal Concert Hall, Lakeside Arts, Broadway Media Centre and Nottingham Trent University, Nottingham City Libraries, Squire Performing Arts, Meander Theatre and Hubb Community Centre. We brought some of the best of the UK's large-scale puppetry to the people of Nottingham, diverse artists and puppeteers telling diverse stories. We delivered 93 of the 115 performances and exhibitions, with a live audience of over 16,000 for our events, and with a further 14,000 for the accompanying exhibitions. We also awarded 3 bursary-supported Residencies, with mentoring and support developing professional development plans. Also, as part of the Festival, the National Puppetry Archived presented a small exhibition in our Window Gallery of work by John M Blundall.

##### Young Producers

Based at City Arts, Young Producers is a group for creatives aged 18-30 who are looking to be a part of Nottingham's thriving creative scene. For many years, we have supported them to develop professionally and artistically to enable them to deliver self-led projects. This year their work was showcased in our Window Gallery.

##### Nottingham Light Night

Since 2008, City Arts has contributed to the annual Light Night event run by Nottingham City Council, providing workshops and performances. This year's contribution included The Chimes, by musician Michael Davis in collaboration with City Arts some years ago. This coincided with Michael's latest sound art being programmed on Sneinton Market Square by It's in Nottingham. The chimes brought a unique, participatory element to Light Night 25.

##### Queer Up Duck

We partnered with JOP Arts in delivering a combined arts LGBTQ+ festival that took place across multiple venues in Nottingham. Including the exhibition in our Window Gallery.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

### **Context and Funding**

City Arts faces significant challenges in continuing to deliver our charitable objectives in the current economic climate.

Due to the financial challenges faced by Nottingham City Council, 2023/24 was the last year in which City Arts received the culture grant from the council, which has been a key part of our core income for many years. This is in a context of standstill funding for all arts organisations in receipt of Arts Council England's funding for National Portfolio Organisations since 2018.

It is difficult for a such a small organisation to keep pace with inflation, especially in a funding environment where bidding for funds from grant-giving trusts and foundations has become increasingly more competitive.

Despite the shifting environment, we have continued to deliver an ambitious programme of the highest quality with and for communities who otherwise may not have access to a creative and cultural life. The depth, breadth and scale of our work is beyond what should be expected for such a small, part-time team, thereby demonstrating the phenomenal and unique skill set that each of our staff bring to the organisation.

We are grateful to our funders including Paul Hamlyn Foundation and Garfield Weston who have supported us with unrestricted funding. We are also grateful to the Foyle Foundation who have supported our programme going into 2024/25.

Our partnership with Nottingham Theatre Royal Concert Hall also supported our role in delivering Nottingham Puppet Festival, a city-wide programme of ambitious performances and quality creative activities that reaches some of Nottingham's most deprived communities. Our home also provided a home for grassroots artists and groups.

The above list of projects cannot fully represent the impact our programme makes to individuals, communities and the city of Nottingham. This was another year of ambitious and innovative activity, resourced and delivered by our committed and talented team in the most challenging of economic environments.

The artistic quality of our work is a key factor in its ability to make such impact. At City Arts, we fundamentally believe in the capacity of creativity to bring people together, build communities and make life better. This remains our mission since 1977.

### **Financial review**

Keeping an eye on our cash balances, we are aware of our financial position and that difficult decisions may need to be made. We review the cash flow on a month-by-month basis to ensure we are planning and preparing for any eventuality. We are dependent on support from our funders, in particular, the Arts Council and appreciate their support which makes up a significant amount of our income each year. We are also grateful for the financial support offered by Nottingham City Council. Since the year end, and as we look ahead, our lease is coming to an end in March and we are considering what savings need to be made. Our decisions are dependent upon further grant income which we continue to seek and monitor.

### **Financial risks**

We are dependent on funding from trusts and foundations as well as having a significant and long-standing reliance on Arts Council England NPO funding. Our reliance on local authority funding reduces year on year but still represents a risk. Earned income relies on the financial position of partners and potential clients.



## City Arts (Nottingham) Ltd

### Trustees' Report

#### *Policy on reserves*

Our reserves policy sets us a target of maintaining £50,000 of unrestricted reserves in order to ensure that emergency funds are available as well as providing liquidity to allow for future cashflow challenges.

This is an historic policy and current trustees are reviewing this in light of our current financial position.

#### **Statement of Responsibilities**

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



Michaela Butter  
Trustee

## **City Arts (Nottingham) Ltd**

### **Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')**

#### **Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

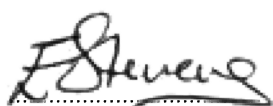
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

25 November 2025

# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	166,429	-	166,429	157,777
Charitable activities	3	30,609	25,185	55,794	270,203
Investment income	5	-	-	-	196
Total income		<u>197,038</u>	<u>25,185</u>	<u>222,223</u>	<u>428,176</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(224,798)</u>	<u>(79,776)</u>	<u>(304,574)</u>	<u>(445,000)</u>
Total expenditure		<u>(224,798)</u>	<u>(79,776)</u>	<u>(304,574)</u>	<u>(445,000)</u>
Net expenditure		<u>(27,760)</u>	<u>(54,591)</u>	<u>(82,351)</u>	<u>(16,824)</u>
Net movement in funds		(27,760)	(54,591)	(82,351)	(16,824)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>60,472</u>	<u>89,286</u>	<u>149,758</u>	<u>166,582</u>
Total funds carried forward	19	<u>32,712</u>	<u>34,695</u>	<u>67,407</u>	<u>149,758</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 12 to 22 form an integral part of these financial statements.

# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	157,777	-	157,777
Charitable activities	3	58,561	211,642	270,203
Investment income	5	196	-	196
Total income		<u>216,534</u>	<u>211,642</u>	<u>428,176</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(268,228)</u>	<u>(176,772)</u>	<u>(445,000)</u>
Total expenditure		<u>(268,228)</u>	<u>(176,772)</u>	<u>(445,000)</u>
Net (expenditure)/income		(51,694)	34,870	(16,824)
Transfers between funds		<u>39,262</u>	<u>(39,262)</u>	<u>-</u>
Net movement in funds		(12,432)	(4,392)	(16,824)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>72,904</u>	<u>93,678</u>	<u>166,582</u>
Total funds carried forward	19	<u><u>60,472</u></u>	<u><u>89,286</u></u>	<u><u>149,758</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

# City Arts (Nottingham) Ltd

(Registration number: 05181856)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	15,000	20,000
<b>Current assets</b>			
Debtors	15	5,085	30,592
Cash at bank and in hand	16	<u>50,147</u>	<u>103,607</u>
		55,232	134,199
<b>Creditors: Amounts falling due within one year</b>	17	<u>(2,825)</u>	<u>(4,441)</u>
<b>Net current assets</b>		<u>52,407</u>	<u>129,758</u>
<b>Net assets</b>		<u>67,407</u>	<u>149,758</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	34,695	89,286
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>32,712</u>	<u>60,472</u>
<b>Total funds</b>	19	<u>67,407</u>	<u>149,758</u>

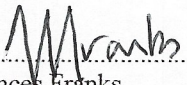
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

  
.....  
Frances Franks  
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

## **City Arts (Nottingham) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33.3% on a straight line basis
General equipment	20% on a straight line basis
Leasehold improvements	25% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,918	2,918	2,816
Grants, including capital grants;			
Government grants	5,000	5,000	17,770
Grants from other charities	158,511	158,511	137,191
	<u>166,429</u>	<u>166,429</u>	<u>157,777</u>



## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	25,185	25,185	211,642
Fees & commissions	22,141	-	22,141	49,362
Facilities & resources	8,409	-	8,409	9,100
Other income	59	-	59	99
	<u>30,609</u>	<u>25,185</u>	<u>55,794</u>	<u>270,203</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	105,311	-	105,311
The Jones 1986 Charitable Trust	5,000	-	5,000
University of Nottingham	-	11,325	11,325
Garfield Weston Foundation	20,000	-	20,000
Paul Hamlyn Foundation	28,200	-	28,200
NCF SSBC Hoopla	-	13,860	13,860
Gedling Borough Council	5,000	-	5,000
Sundry donations	2,918	-	2,918
	<u>166,429</u>	<u>25,185</u>	<u>191,614</u>

#### 5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>196</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	5,000	5,000

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Project costs	3,025	21,365	24,390	151,581
Depreciation	5,000	-	5,000	5,000
Staff travel & subsistence	983	-	983	1,225
Staff training	662	-	662	-
Premises costs	20,837	-	20,837	24,006
Office costs	1,230	-	1,230	2,369
Professional & consultancy fees	13,082	56,044	69,126	58,878
Insurance	6,267	-	6,267	7,096
Wages, NI & pensions	157,234	2,187	159,421	172,665
Bank charges	51	-	51	63
Accounting & payroll	2,432	-	2,432	2,561
Staff recruitment	659	-	659	78
Refreshments	303	-	303	154
Organisational Development	1,734	-	1,734	2,618
IT & communications	5,046	-	5,046	6,459
Board costs	146	-	146	1,916
Marketing	1,311	180	1,491	1,260
Utilities	4,508	-	4,508	7,071
Publications & subscriptions	288	-	288	-
	<u>224,798</u>	<u>79,776</u>	<u>304,574</u>	<u>445,000</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,125	1,080
Other financial services	900	874
	<u>2,025</u>	<u>1,954</u>

#### 9 Related party transactions

There were no related party transactions in the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	150,742	162,336
Social security costs	5,858	7,199
Pension costs	2,821	3,130
	<u>159,421</u>	<u>172,665</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>8</u>

6 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,821 (2024 - £3,130).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £68,957 (2024 - £69,190).

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At 1 April 2024	14,371	133,026	5,284	152,681
At 31 March 2025	14,371	133,026	5,284	152,681
<b>Depreciation</b>				
At 1 April 2024	14,371	113,026	5,284	132,681
Charge for the year	-	5,000	-	5,000
At 31 March 2025	14,371	118,026	5,284	137,681
<b>Net book value</b>				
At 31 March 2025	-	15,000	-	15,000
At 31 March 2024	-	20,000	-	20,000

#### 15 Debtors

	2025 £	2024 £
Trade debtors	2,444	28,570
Prepayments	2,641	2,022
	5,085	30,592

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	208	101
Cash at bank	49,939	103,506
	<u>50,147</u>	<u>103,607</u>

### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,010	3,145
Other creditors	1,815	1,296
	<u>2,825</u>	<u>4,441</u>

### 18 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	12,833	14,000
Between one and five years	-	12,833
	<u>12,833</u>	<u>26,833</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	40,472	197,038	(219,798)	17,712
<i>Other</i>				
Revaluation reserve	20,000	-	(5,000)	15,000
	20,000	-	(5,000)	15,000
<b>Total unrestricted funds</b>	60,472	197,038	(224,798)	32,712
<b>Restricted funds</b>				
Artist development programme	6,395	-	(6,395)	-
Nottingham puppet festival	51,491	-	(51,491)	-
BDI (University of Nottingham)	21,400	11,325	(11,890)	20,835
Hoopla (SSBC)	10,000	13,860	(10,000)	13,860
<b>Total restricted funds</b>	89,286	25,185	(79,776)	34,695
<b>Total funds</b>	149,758	222,223	(304,574)	67,407

The specific purposes for which the funds are to be applied are as follows:

Artist development programme: This was funded by the Foyle Foundation and covers the following activities: Elevate Young People's Training Programme; Young Producers Takeover; RESIDENCE Community Panel Programme; RESIDENCE Artists Bursary Programme; Disability Summit Venue Performance Programme & Window Gallery Programme.

Nottingham Puppet Festival: Work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25.

BDI: This is a project in partnership with the University of Nottingham's Biodiscovery Institute which connects creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities.

Hoopla! - Small Steps Big Changes (SSBC): To support the delivery of mini-festivals for ages 0-4 and their families in Nottingham neighbourhoods ranked highly in the indices of multiple deprivation.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	47,904	216,534	(263,228)	39,262	40,472
<i><b>Other</b></i>					
Revaluation reserve	<u>25,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>20,000</u>
	<u>25,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>20,000</u>
<b>Total unrestricted funds</b>	<u>72,904</u>	<u>216,534</u>	<u>(268,228)</u>	<u>39,262</u>	<u>60,472</u>
<b>Restricted</b>					
Artist development programme	-	29,000	(7,008)	(15,597)	6,395
ArtPloyment	8,978	37,881	(44,462)	(2,397)	-
My Voice My Place	-	6,700	(5,353)	(1,347)	-
Nottingham puppet festival	-	88,920	(17,429)	(20,000)	51,491
Poetry on the Go	71,733	-	(66,910)	(4,823)	-
BDI (University of Nottingham)	-	35,790	(20,900)	6,510	21,400
Hoopla (SSBC)	10,000	10,860	(9,007)	(1,853)	10,000
Residence (Arts Council England)	<u>2,967</u>	<u>2,491</u>	<u>(5,703)</u>	<u>245</u>	<u>-</u>
<b>Total restricted funds</b>	<u>93,678</u>	<u>211,642</u>	<u>(176,772)</u>	<u>(39,262)</u>	<u>89,286</u>
<b>Total funds</b>	<u>166,582</u>	<u>428,176</u>	<u>(445,000)</u>	<u>-</u>	<u>149,758</u>

Last year there were the following restricted funds:

ARTployment (2021 - 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smart phone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Residence - Arts Council England Project Grant: To deliver a programme of artist development targeted at artists who are under-represented in the arts sector.

My Voice My Place - This project was in collaboration with Jigsaw homes and involved local residents in the creation of the film 'Carlton England'.

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 20 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,000	-	15,000
Current assets	20,537	34,695	55,232
Current liabilities	(2,825)	-	(2,825)
Total net assets	<u>32,712</u>	<u>34,695</u>	<u>67,407</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	20,000	-	20,000
Current assets	44,913	89,286	134,199
Current liabilities	(4,441)	-	(4,441)
Total net assets	<u>60,472</u>	<u>89,286</u>	<u>149,758</u>



**Annual accounts 31 March 2025  
report to the management committee**

City Arts Nottingham  
11-13 Hockley  
Nottingham  
NG1 1FH

Please reply to Grace Burch

11<sup>th</sup> November 2025

Dear Board Members,

We are pleased to supply final copies of your accounts for the period ending as above. Please either print a copy, sign and date in black ink, and return to us by post or, email a signed pdf back to your Accountant. You should already have received our invoice for the work. Once we have confirmed receipt of your payment, we will then sign and return the final accounts to you.

On completion of the work we have the following recommendation to make regarding the financial management of your organisation:

- All groups are reminded that the SORP requires groups to have a financial policy in place.

If you need further advice or explanations, please do not hesitate to contact us.

Finally, we would be most grateful if you could complete the enclosed monitoring and feedback form and return it to us, or complete the form electronically [by clicking here](#)

Yours faithfully,



Eva Stevens BSc CPFA

**Community Accounting Plus**  
Units 1 and 2 North West  
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NG1 5GL

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# Community Accounting Plus

## Monitoring & Feedback Form

It would greatly assist Community Accounting Plus both to monitor and improve its services if you would kindly complete this form and returning it by email to [support@caplus.org.uk](mailto:support@caplus.org.uk)

Date	
Your name	
Your organisation name	
Name of CA Plus staff member you've been working with	

**Please circle below which CA Plus services you have used**

Accounts	Bookkeeping	Payroll	QuickBooks support	Advice & training
----------	-------------	---------	--------------------	-------------------

**How would you rate the quality of work undertaken by us?**

	Excellent	Good	Neutral	Poor	N/a
Completing work in a timely manner					
Responding to emails, calls & questions					
Quality of explanations or advice given					
Quality & accuracy of work completed					

**What one thing could we do to improve our services for you?**

--

**How likely are you to recommend us to a friend or colleague? Please circle below**

0	1	2	3	4	5	6	7	8	9	10
Not at all likely					Extremely likely					

**Any other comments**

--

**Thank you**