

Company registration number: 05181856

Charity registration number: 1106088

# City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **City Arts (Nottingham) Ltd**

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## **City Arts (Nottingham) Ltd**

### **Reference and Administrative Details**

<b>Trustees</b>	Michaela Butter
	Martin Orrell
	Michele Taylor
	James Parkinson
	Frances Franks
	Boseda Olawoye
	Kevin Love
	Nestor Valero-Silva
<b>Secretary</b>	Joel Stickley
<b>Senior Management Team</b>	Suzannah Bedford, Director
	Joel Stickley, Deputy Director
<b>Charity Registration Number</b>	1106088
<b>Company Registration Number</b>	05181856
<b>Registered Office</b>	11-13 Hockley Nottingham NG1 1FH
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **City Arts (Nottingham) Ltd**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter (appointed 11 May 2021)
	Martin Orrell
	Michele Taylor
	James Parkinson (appointed 15 September 2021)
	Frances Franks (appointed 15 September 2021)
	Boseda Olawoye (appointed 15 September 2021)
	Kevin Love (appointed 14 December 2021)
	Nestor Valero-Silva (appointed 14 December 2021)
	Miriam Gifford (resigned 14 December 2021)
Secretary:	Joel Stickley (appointed 11 May 2021)
	Angus West (resigned 14 December 2021)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

#### **Objectives and activities**

##### ***Objects and aims***

- (a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
- (b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

# **City Arts (Nottingham) Ltd**

## **Trustees' Report**

City Arts undertakes a variety of workshops, courses, events and projects that aim to:

- (i) Develop participation and engagement in the arts;
- (ii) Tackle social issues, exclusion and community regeneration through the arts;
- (iii) Raise public awareness of and support for the arts;
- (iv) Mentor and support local artists working in the participatory arts.

The work of City Arts benefits greatly from the partnership that the charity develops with other arts and non-arts organisations. This enables City Arts to achieve a great deal more from limited resources for the benefit of local people.

### **Achievements & performance**

As in the previous year, 2021/22 was marked by disruption and uncertainty as a result of Covid-19 and associated lockdowns and restrictions. City Arts demonstrated resilience and capability during these continued unprecedented times, exceeding capacity at all levels of the organisation in order to deliver against expectations for funders and deliver work delayed and problematised by the pandemic. We estimate that each time a project was delayed, the workload required to deliver it increased, meaning that certain projects have only been possible through a commitment of three to four times the original planned person-hours. As a small team all working part-time, this has been challenging, but our commitment to funders, artists and participants has remained strong.

We continued to receive Cultural Recovery Funding from Arts Council England, allowing us to maintain reserves and protect posts. We also spent significant time at board and staff levels making preparations for the Arts Council England National Portfolio application process, including in-depth work on constructing action plans around ACE's investment principles and the delivery of their ten-year strategy Let's Create. Alongside this, we reviewed our broader fundraising strategy in order to ensure that we are well-positioned to secure funding once the opportunities for Covid-related recovery funding end and the funding environment adjusts to a "new normal." In addition, we reviewed and implemented robust new processes to improve the quality of our data collection, quality assurance and environmental monitoring to ensure we are as dynamic and resilient as possible in these challenging times.

Board development continued, with a number of new trustees adding to the diversity and skill-base of our board in areas including business development, education sector partnerships, and finance. Trustees have continued to play an active role in the development of strategy and the management of strategic relationships. During this year, our Chair instituted a new Nottingham Chairs' Meeting, bringing together those leading Nottingham/shire based cultural organisations to explore joined up ways of working and sharing learning. In December, our inaugural public AGM was attended online by over 40 people, reaching a wide range of national, local and regional peers and stakeholders, including: CEO Age UK, National Trust, Nottingham Playhouse, Theatre Royal Concert Hall, Déda, Charnwood Arts, Arts4Dementia, board members, artists and community panel members.

In terms of our creative programme, we delivered a number of innovative projects in response to community need, including:

Elevate – a programme of creative careers development opportunities for young people under-represented in the arts sector. Partnerships with Broadway's Near Now project, The Prince's Trust and Real Creative Futures.

Nottingham Puppet Festival – a partnership project with Theatre Royal & Royal Concert Hall and Nottingham Trent University, animating the city with family-focused activities and performances.

Catalyst – artist development opportunities for black artists and artists of colour in Nottingham in order to address sector-wide under-representation.

Poetry on the Go (PoGo) – an Erasmus+ funded augmented reality app, working with international partners to explore and showcase poetry across Europe.

## **City Arts (Nottingham) Ltd**

### **Trustees' Report**

ARTployment – an Erasmus+ funded project working with partners in Denmark, Honduras and Colombia to create a best practice toolkit around employment in the arts.

Create to Connect – a DCMS-supported programme of activity to alleviate loneliness and social isolation among people aged 55 and over.

Colours of Life – a partnership with Nottingham City Hospital's Cystic Fibrosis Centre supporting patients and artists to co-create visual art and poetry.

Express Yourself – arts activity for young people in Gedling, supporting mental and physical wellbeing through partnerships with Gedling Borough Council, Active Notts and Nottinghamshire County Council Youth Service.

Young Producers – our self-led group of early-career creatives undertook projects including Our Place in partnership with Junction Arts.

Artist Development – we have continued to directly support, mentor and platform artists following non-traditional career routes as well as artists who are under-represented in the sector. During this period, we worked intensively with Honey Williams and Simon Withers, among others.

Get Creative – our long-running weekly art group for disabled adults was able to resume after a hiatus for lockdown.

The Window Gallery – our shop-front window is used year-round to showcase work by amazing artists and participants from across our programme.

In a changed and still-changing world, we believe that City Arts continues to punch above its weight as a champion of meaningful, responsive, inclusive work which uses high-quality art to make people's lives and communities better. In 2021/22, we employed 69 artists to deliver 433 hours of workshops to 1097 participants, including vulnerable adults, marginalised young people and cystic fibrosis patients. One in five of those artists were deaf or disabled, as were 22% of our staff team.

We believe that creativity is a human right. Every piece of work we do is undertaken on that basis, in the firm belief that at City Arts, everyone is an artist. Acting on this conviction has been our mission since 1977 and will continue to be as we move forward.

#### ***Public benefit***

Through its work in the visual arts, the performing arts and the written word, City Arts promotes inclusivity and access to great art as a basic human right.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The Management Committee continues to examine the charity's requirements for reserves in the light of the main risks to the organisation on at least an annual basis. The policy states that unrestricted funds not committed or invested in tangible fixed assets held by the charity (working capital), should be at least three months current operating costs, although this is dependent on the performance of the organisation. As of the end of 2021/22, the level of our unrestricted reserves was below the target amount, this has been due to the period of Covid recovery since the end of the pandemic.

## **City Arts (Nottingham) Ltd**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 December 2022 and signed on its behalf by:



.....  
Michaela Butter  
Trustee

## City Arts (Nottingham) Ltd

### Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd

#### Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

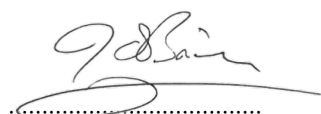
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 15/12/2022



# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	201,950	-	201,950	298,184
Charitable activities	3	27,258	123,137	150,395	129,211
Investment income	5	14	-	14	38
Total Income		<u>229,222</u>	<u>123,137</u>	<u>352,359</u>	<u>427,433</u>
<b>Expenditure on:</b>					
Raising funds	6	(1,124)	-	(1,124)	(2,033)
Charitable activities	9	<u>(269,776)</u>	<u>(75,316)</u>	<u>(345,092)</u>	<u>(341,342)</u>
Total Expenditure		<u>(270,900)</u>	<u>(75,316)</u>	<u>(346,216)</u>	<u>(343,375)</u>
Net (expenditure)/income		<u>(41,678)</u>	<u>47,821</u>	<u>6,143</u>	<u>84,058</u>
Net movement in funds		(41,678)	47,821	6,143	84,058
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>90,422</u>	<u>49,514</u>	<u>139,936</u>	<u>55,878</u>
Total funds carried forward	20	<u>48,744</u>	<u>97,335</u>	<u>146,079</u>	<u>139,936</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 10 to 20 form an integral part of these financial statements.

# City Arts (Nottingham) Ltd

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	298,184	-	298,184
Charitable activities	3	17,711	111,500	129,211
Investment income	5	38	-	38
Total income		<u>315,933</u>	<u>111,500</u>	<u>427,433</u>
<b>Expenditure on:</b>				
Raising funds	6	(2,033)	-	(2,033)
Charitable activities	9	<u>(245,343)</u>	<u>(95,999)</u>	<u>(341,342)</u>
Total expenditure		<u>(247,376)</u>	<u>(95,999)</u>	<u>(343,375)</u>
Net income		68,557	15,501	84,058
Transfers between funds		<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
Net movement in funds		69,557	14,501	84,058
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>20,865</u>	<u>35,013</u>	<u>55,878</u>
Total funds carried forward	20	<u><u>90,422</u></u>	<u><u>49,514</u></u>	<u><u>139,936</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

**City Arts (Nottingham) Ltd**  
**(Registration number: 05181856)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	1,657	3,974
<b>Current assets</b>			
Debtors	14	1,388	9,720
Cash at bank and in hand	15	<u>148,304</u>	<u>150,475</u>
		149,692	160,195
<b>Creditors: Amounts falling due within one year</b>	16	<u>(5,270)</u>	<u>(24,233)</u>
<b>Net current assets</b>		<u>144,422</u>	<u>135,962</u>
<b>Net assets</b>		<u><u>146,079</u></u>	<u><u>139,936</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	20	97,335	49,514
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>48,744</u>	<u>90,422</u>
<b>Total funds</b>	20	<u><u>146,079</u></u>	<u><u>139,936</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 1 December 2022 and signed on their behalf by:



.....  
Frances Franks  
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

## **City Arts (Nottingham) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33.3% on a straight line basis
General equipment	33.3% on a straight line basis
Leasehold improvements	25% on a straight line basis

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,704	2,704	1,154
Grants, including capital grants;			
Government grants	196,321	196,321	220,781
Grants from other charities	2,925	2,925	76,249
	<u>201,950</u>	<u>201,950</u>	<u>298,184</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	123,137	123,137	111,500
Fees & commissions	20,010	-	20,010	12,645
Programmes & activities	-	-	-	457
Facilities & resources	7,014	-	7,014	3,499
Other income	234	-	234	1,110
	<u>27,258</u>	<u>123,137</u>	<u>150,395</u>	<u>129,211</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	155,339	51,347	206,686
British Council	-	27,440	27,440
Jigsaw Homes	-	10,000	10,000
Nottinghamshire County Council	-	8,060	8,060
Nottinghamshire County Council (LIS)	-	4,500	4,500
NCVS	-	2,420	2,420
Nottingham City Council	39,982	-	39,982
Junction Arts	-	3,000	3,000
Small Steps Big Changes	-	10,000	10,000
New Art Exchange	-	2,000	2,000
Active Partners Trust	-	4,370	4,370
Derby & Burton NHS	1,000	-	1,000
Nottingham Hospitals Charity	1,000	-	1,000
Bulwell Arts Festival	600	-	600
The Mighty Creatives	500	-	500
The Royal Concert Hall (Nottingham)	500	-	500
University of Nottingham	325	-	325
Sundry donations	2,704	-	2,704
	<u>201,950</u>	<u>123,137</u>	<u>325,087</u>

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	14	14	38

### 6 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity		1,124	1,124	2,033

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,317	2,978

### 8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	930	950
Other financial services	1,806	758
	2,736	1,708



## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Project costs	50,845	41,115	91,960	90,515
Project salary costs	-	8,588	8,588	8,560
Depreciation	2,317	-	2,317	2,978
Staff travel & subsistence	452	-	452	283
Staff training	-	-	-	332
Premises costs	30,992	-	30,992	29,164
Office costs	2,327	-	2,327	1,931
Legal & professional fees	981	-	981	1,924
Insurance	6,340	-	6,340	3,394
Other wages, NI & pensions	157,106	25,613	182,719	189,714
Bank charges	366	-	366	276
Accounting & payroll	3,323	-	3,323	1,302
Staff recruitment	-	-	-	239
Refreshments	524	-	524	100
Organisational Development	8,058	-	8,058	4,450
Sundry payments	73	-	73	822
IT & communications	5,112	-	5,112	5,358
Board costs	960	-	960	-
	269,776	75,316	345,092	341,342

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	177,128	184,340
Social security costs	10,567	10,392
Pension costs	3,612	3,542
	<u>191,307</u>	<u>198,274</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>9</u>	<u>8</u>

7 (2021 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,612 (2021 - £3,542).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £65,280 (2021 - £64,961).

#### 13 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At 1 April 2021	<u>14,371</u>	<u>108,026</u>	<u>5,284</u>	<u>127,681</u>
At 31 March 2022	<u>14,371</u>	<u>108,026</u>	<u>5,284</u>	<u>127,681</u>
<b>Depreciation</b>				
At 1 April 2021	11,057	108,026	4,624	123,707
Charge for the year	<u>1,657</u>	<u>-</u>	<u>660</u>	<u>2,317</u>
At 31 March 2022	<u>12,714</u>	<u>108,026</u>	<u>5,284</u>	<u>126,024</u>
<b>Net book value</b>				
At 31 March 2022	<u>1,657</u>	<u>-</u>	<u>-</u>	<u>1,657</u>
At 31 March 2021	<u>3,314</u>	<u>-</u>	<u>660</u>	<u>3,974</u>

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 14 Debtors

	2022 £	2021 £
Prepayments	1,388	-
Other debtors	-	9,720
	<u>1,388</u>	<u>9,720</u>

#### 15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>148,304</u>	<u>150,475</u>

#### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,449	8,818
Other creditors	<u>1,821</u>	<u>15,415</u>
	<u>5,270</u>	<u>24,233</u>

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Land and buildings</b>		
Within one year	14,000	14,000
Between one and five years	<u>40,833</u>	<u>54,833</u>
	<u>54,833</u>	<u>68,833</u>

#### 18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 19 Related party transactions

There were no related party transactions in the year.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	90,422	229,222	(270,900)	48,744
<b>Restricted funds</b>				
Express Yourself	-	8,870	(8,870)	-
ArtPloyment (2021-2023)	37,182	-	(2,803)	34,379
Foyle Foundation	5,863	-	(5,863)	-
Poetry on the Go	6,469	27,440	(19,401)	14,508
Hoopla (SSBC)	-	10,000	-	10,000
Residence (Arts Council England)	-	22,419	(6,081)	16,338
Blue to Green	-	20,480	(25)	20,455
Young Producers (Junction Arts)	-	3,000	(3,000)	-
Elevate Project	-	2,000	(345)	1,655
Create to connect	-	28,928	(28,928)	-
<b>Total restricted funds</b>	<u>49,514</u>	<u>123,137</u>	<u>(75,316)</u>	<u>97,335</u>
<b>Total funds</b>	<u><u>139,936</u></u>	<u><u>352,359</u></u>	<u><u>(346,216)</u></u>	<u><u>146,079</u></u>

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Celebrating Age - programme of arts activities with older people.

Express Yourself (Nottinghamshire LIS) - contribution towards revenue costs of a programme of creative opportunities for young people that will focus on emotional well-being, attainment, skills development and increasing young people's contribution to civic society.

Foyle Foundation - to support the Sneinton Stirred Up festival and work as part of Nottingham Puppet Festival.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smartphone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

## City Arts (Nottingham) Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

Hoopla - funding from Small Steps Big Changes (SSBC) - this project aimed to bring bespoke outdoor festivals for families with early-years children to communities under-served by the city's cultural offer.

Create to Connect - supported by DCMS funding administered by Arts Council England, Create to Connect aimed to address social isolation among over-55s through a programme of online creative workshops.

Residence - an artist development project funded through an Arts Council England project grant, Residence aimed to support disabled artists, black artists and artists from communities lowly ranked for socio-economic status in the development of their skills and careers.

Blue to Green - funded by Nottingham Community and Voluntary Service's GreenSpace programme, the Jigsaw Foundation and Nottinghamshire County Council's Covid Partnership Recovery Fund, Blue to Green provided a series of participatory art workshops to Nottingham and Nottinghamshire residents to support mental wellbeing.

Young Producers - Our Place project: supported by funds from Junction Arts, this project gave our Young Producers group the opportunity to produce creative work celebrating the people and places of the East Midlands.

Elevate Project: supported by Broadway's Near Now programme, The Prince's Trust and Big House, Elevate was a programme of skills and career development for young creatives taking non-traditional routes into the arts.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	20,865	315,933	(247,376)	1,000	90,422
<b>Restricted</b>					
Armchair Gallery	-	20,000	(19,000)	(1,000)	-
ArtPloyment (2018-2020)	-	13,118	(13,118)	-	-
Express Yourself	5,387	10,870	(16,257)	-	-
ArtPloyment (2021-2023)	-	37,182	-	-	37,182
Foyle Foundation	5,863	-	-	-	5,863
Celebrating Age	23,763	9,720	(33,483)	-	-
Poetry on the Go	-	14,610	(8,141)	-	6,469
The Search for Teddy Bear Island	-	6,000	(6,000)	-	-
<b>Total restricted funds</b>	<u>35,013</u>	<u>111,500</u>	<u>(95,999)</u>	<u>(1,000)</u>	<u>49,514</u>
<b>Total funds</b>	<u><u>55,878</u></u>	<u><u>427,433</u></u>	<u><u>(343,375)</u></u>	<u><u>-</u></u>	<u><u>139,936</u></u>

# City Arts (Nottingham) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 21 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,657	-	1,657
Current assets	52,357	97,335	149,692
Current liabilities	(5,270)	-	(5,270)
Total net assets	<u>48,744</u>	<u>97,335</u>	<u>146,079</u>
	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,974	-	3,974
Current assets	97,110	63,085	160,195
Current liabilities	(10,662)	(13,571)	(24,233)
Total net assets	<u>90,422</u>	<u>49,514</u>	<u>139,936</u>