

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter
	Martin Orrell
	Michele Taylor
	Miriam Gifford
	James Parkinson
	Frances Franks
	Boseda Olawoye
Secretary	Angus West
	Joel Stickley
Senior Management Team	Suzannah Bedford, Director
	Joel Stickley, Deputy Director
Principal Office	11-13 Hockley Nottingham NG1 1FH
Company Registration Number	05181856
Charity Registration Number	1106088
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Michaela Butter (appointed 11 May 2021)

Martin Orrell

Michele Taylor

Miriam Gifford

James Parkinson (appointed 15 September 2021)

Frances Franks (appointed 15 September 2021)

Boseda Olawoye (appointed 15 September 2021)

Norman Randall, Chair (resigned 11 May 2021)

Saira Lloyd, Vice Chair (resigned 11 May 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

Objectives and activities

Objects and aims

- (a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
- (b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
- (c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

City Arts undertakes a variety of workshops, courses, events and projects that aim to:

- (i) Develop participation and engagement in the arts;
- (ii) Tackle social issues, exclusion and community regeneration through the arts;
- (iii) Raise public awareness of and support for the arts;
- (iv) Mentor and support local artists working in the participatory arts.

The work of City Arts benefits greatly from the partnership that the charity develops with other arts and non-arts organisations. This enables City Arts to achieve a great deal more from limited resources for the benefit of local people.

City Arts (Nottingham) Ltd

Trustees' Report

As the new Chair much of what is covered in this report happened before I started so I would like to pay tribute to the two people who acted as Chairs during this period – Saira Lloyd and Norman Randall and their fellow board members who had to navigate such unprecedented times. Their support and encouragement enabled the staff to deliver such a high quality and imaginative programme right through the very worst moments of the pandemic. We owe them and the staff a huge debt of gratitude.

City Arts is a small charitable organization that works to break down barriers to access for individuals and communities who otherwise might not experience creative and cultural opportunities. Our longstanding track record of working with marginalised groups has developed expertise in a range of areas, including community engagement through our outdoor arts programme, arts and health (older people, adults with complex health needs, young people experiencing loneliness and mental illness), and artist development. We specialise in working with artists who are self-taught, or whose work is of a quality but has no obvious home in the city's wider cultural ecology.

Our building, 11-13 Hockley, supports workshops with vulnerable groups, artist residencies, and provides a home for self-led groups such as DIY Poets. It offers us storage facilities for our large-scale outdoor puppets, office space, a workshop area, a garden space (unique in the city) and a large window that we have made into a gallery space viewed from the street.

The year covered by these annual accounts spans from the beginning of the Covid-19 pandemic lockdown and the subsequent restrictions. We made use of the Government's furlough scheme at the beginning of the lockdown period, to enable us to re-focus our work where we found ourselves unable to deliver. Unlike many other cultural organisations, we maintained a level of delivery throughout the pandemic, keeping our connection with those most affected, honouring our commitments to funders, and prioritizing payment of artists whose livelihoods have been severely affected during these times.

City Arts demonstrated huge resilience, attracting emergency and recovery funding from a range of sources including the National Lottery Coronavirus Community Support Fund, independent trusts and foundations including Paul Hamlyn Foundation and The Rausing Trust, alongside Arts Council Recovery Funds. We are so grateful to these funders for demonstrating their belief in the value of our work.

These funds enabled us to retain our valuable staff team, whose expertise can be seen throughout our programme during this time. This in turn enabled fundraising to support additional work. Our reserves were approved by our Finance Sub-Group, as they were over our mandated amount, given the context of so many uncertainties.

Local funds included Small Steps Big Changes (SSBC), enabling City Arts to take a leadership approach in reaching hyperlocal communities with doorstep puppetry performances of Teddy Island. A family show for very young children, the theme resonated with audiences as a way of processing feelings surrounding the pandemic.

An emergency grant from Paul Hamlyn enabled us to explore a mobile phone app for our Armchair Gallery, offering gallery and museum tours and creative activities aimed at older people in residential care. A partnership with The Ashmolean Museum in Oxford, the app focused on some of their collection including Eastern artefacts.

City Arts (Nottingham) Ltd

Trustees' Report

Already committed projects included Celebrating Age, an Arts Council funded strategic project with existing partnerships. City Arts worked closely with contracted artists Isobel Jones (sound artist), Tom Dale (choreographer) to find ways of working around restrictions, meeting in person where possible (eg socially-distanced sound walks outdoors for a group of 6 participants), until restrictions made this impossible. The artists showed significant creativity and tenacity in diverting this project online, choreographing a group of older dancers online, and working with the sound footage gathered through sound walks and recordings. Film-maker Sima Gonsai was engaged, and worked hard to produce a film using online footage. A partnership formed with National Trust property Southwell Workhouse, lending a clear theme to the project around incarceration; the resulting film, The Workhouse, is a testament to the participants and artists during an unprecedented period of time.

Our young people's programme developed in a range of ways, following increased investment in artists working with our groups. An online animation with artist Trevor Woolery enabled young people aged 8-13 experiencing loneliness to meet online and collaborate on a project that they chose themselves, through our Art Club. Express Yourself, our programme in Gedling partially funded through Nottinghamshire County Council's Local Improvement Scheme, attracted funding from Active Notts. With the aim of inspiring young people aged 13-17 to become physically active, our young people co-created a photography and walking project with artist Jo Wheeler. Take-up exceeded expectations. Offering printed packs prior to online workshops have enabled us to test new ways of working and reaching young people, which we will continue to explore beyond the pandemic.

Delays to some of our work were inevitable, and City Arts maintained good relationships with partners and funders throughout whilst we worked hard to find ways of delivering. The lockdown in January 2021 proved the most challenging, meaning that Jingah Project and Nottingham Puppet Festival, both scheduled originally for May 2020, had to be postponed until the next financial year.

There were many other projects that took place in between, including the beginning of Create to Connect, funded via the DCMS Loneliness Fund. Whilst this project began during this financial year, most of the delivery took place during the following year.

Our approach to collaborating with communities was exemplified by our partnership with Nottingham City Hospital's Cystic Fibrosis Ward. Patients who cannot have contact with other people worked with our Director of Wellbeing to commission mural artists to brighten their ward.

As is evident, our range of partnerships include local organisations alongside national flagship partnerships, ensuring a balance of reach, local relevance and national significance.

We utilised the lockdown period to undertake necessary minor works and refurbishments on the building, including replacing a broken boiler, and a refurbishment of our Window Gallery.

We offered our online platforms to individual artists and self-led groups to show their own work, including Scrambles – a group of self-led photographers experiencing mental illness – and Jamal Sterret, a local self-taught dancer and photographer. Grace Eden wrote a blog about caring for her father with Parkinson's Disease during lockdown, using her unique self-taught photography to illustrate. We also offered a series of Artist coffee mornings, enabling artists who work with people to share experiences and learning, including risk assessing public-facing projects during the pandemic. This work has enhanced our reach online. It has also given us inspiration for our blog series which has grown in strength and relevance, hosting a wide range of voices over the year.

We have demonstrated a strategic approach to working with digital opportunities including diverting our work online, creating digital artworks, and installing an online accounting system during the year.

City Arts (Nottingham) Ltd

Trustees' Report

Our funding agreement with Arts Council England includes £10k ring-fenced funds for 'flagship artistic residency' during the year. In response to the Black Lives Matter uprising, we utilised these funds to host a series of consultative conversations with local Black artists and creative people of colour. Led by Boseda Olawoye, these gave us a number of insights and actions into how we can become more inclusive and representative as an organisation. The remainder of the funds supported Catalyst, a series of podcasts called Community Conversations and an artist residency with artist Honey Williams. This work was well received across the local arts sector and by communities.

Despite all of the challenges outlined above, we reached 1,100 people through socially distanced face to face sessions, and a further 1,500 participated online. Though these figures are drastically reduced from previous years, they required an even greater level of organisational work to realise, given the scale of risk assessment and organisation involved, enabling us to reach local people in person, wherever possible within Govt guidelines, and continue breaking down barriers for individuals and groups to access their own creativity and culture of the highest standard.

I am proud to have taken up the role of Chair during this year allowing me to support such a talented and resourceful team. The year has thrown up many challenges but we have demonstrated our resilience and dynamism in maintaining our commitment to the communities we serve.

Public benefit

Through its work in the visual arts, the performing arts and the written word, City Arts promotes inclusivity and access to great art as a basic human right.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Faced with the pandemic, we chose to continue delivering work throughout. We made minimal use of the government furlough scheme, and attracted emergency funding from a range of funders both public and private. The support we received was a vote of confidence in the importance of the work we do, particularly during a global pandemic, and has allowed us to bolster our reserves in order to face an uncertain funding environment going forward.

Policy on reserves

The Management Committee continues to examine the charity's requirements for reserves in the light of the main risks to the organisation on at least an annual basis. The policy states that unrestricted funds not committed or invested in tangible fixed assets held by the charity (working capital), should be at least three months current operating costs, although this is dependent on the performance of the organisation. As of the end of 2020/21, the level of our unrestricted reserves met the target amount.

City Arts (Nottingham) Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14/12/21 and signed on its behalf by:



Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

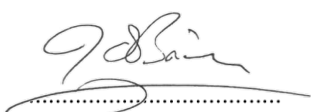
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 20/12/2021

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2021	(As restated) Total 2020
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	298,184	-	298,184	129,224
Charitable activities	3	17,711	111,500	129,211	211,469
Other trading activities	5	-	-	-	3,414
Investment income	6	38	-	38	-
Total Income		<u>315,933</u>	<u>111,500</u>	<u>427,433</u>	<u>344,107</u>
Expenditure on:					
Raising funds	7	(2,033)	-	(2,033)	(5,013)
Charitable activities	8	<u>(245,343)</u>	<u>(95,999)</u>	<u>(341,342)</u>	<u>(286,289)</u>
Total Expenditure		<u>(247,376)</u>	<u>(95,999)</u>	<u>(343,375)</u>	<u>(291,302)</u>
Net income		68,557	15,501	84,058	52,805
Transfers between funds		<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		69,557	14,501	84,058	52,805
Reconciliation of funds					
Total funds brought forward		<u>20,865</u>	<u>35,013</u>	<u>55,878</u>	<u>3,073</u>
Total funds carried forward	21	<u><u>90,422</u></u>	<u><u>49,514</u></u>	<u><u>139,936</u></u>	<u><u>55,878</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

		Unrestricted funds £	Restricted funds £	(As restated) Total 2020 £
	Note			
Income and Endowments from:				
Donations and legacies	2	129,224	-	129,224
Charitable activities	3	98,836	112,633	211,469
Other trading activities	5	3,414	-	3,414
Total income		<u>231,474</u>	<u>112,633</u>	<u>344,107</u>
Expenditure on:				
Raising funds	7	(5,013)	-	(5,013)
Charitable activities	8	<u>(208,669)</u>	<u>(77,620)</u>	<u>(286,289)</u>
Total expenditure		<u>(213,682)</u>	<u>(77,620)</u>	<u>(291,302)</u>
Net income		<u>17,792</u>	<u>35,013</u>	<u>52,805</u>
Net movement in funds		17,792	35,013	52,805
Reconciliation of funds				
Total funds brought forward		<u>3,073</u>	<u>-</u>	<u>3,073</u>
Total funds carried forward	21	<u><u>20,865</u></u>	<u><u>35,013</u></u>	<u><u>55,878</u></u>

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2021

	Note	2021 £	(As restated) 2020 £
Fixed assets			
Tangible assets	14	3,974	1,981
Current assets			
Debtors	15	9,720	-
Cash at bank and in hand	16	150,475	59,033
		160,195	59,033
Creditors: Amounts falling due within one year	17	(24,233)	(5,136)
Net current assets		135,962	53,897
Net assets		139,936	55,878
Funds of the charity:			
Restricted income funds			
Restricted funds	21	49,514	35,013
Unrestricted income funds			
Unrestricted funds		90,422	20,865
Total funds	21	139,936	55,878

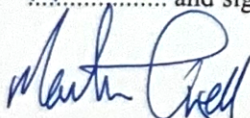
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 14.12.21 and signed on their behalf by:



Martin Orrell
Trustee

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	33.3% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	1,154	1,154	1,897
Grants, including capital grants;			
Government grants	220,781	220,781	127,327
Grants from other charities	76,249	76,249	-
	<u>298,184</u>	<u>298,184</u>	<u>129,224</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Restricted	Total
	£	funds	2021
		£	£
			Total
			2020
			£
Grants & donations	-	111,500	111,500
Fees & commissions	12,645	-	12,645
Programmes & activities	457	-	457
Facilities & resources	3,499	-	3,499
Other income	1,110	-	1,110
Bar takings	-	-	-
	<u>17,711</u>	<u>111,500</u>	<u>129,211</u>
			<u>211,469</u>

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	160,640	9,720	170,360
British Council	-	13,118	13,118
Erasmus	-	51,792	51,792
Nottinghamshire County Council	-	4,500	4,500
National Lottery Covid Support	32,458	-	32,458
The Paul Hamlyn Foundation	-	20,000	20,000
Nottingham City Council	52,523	2,000	54,523
Rausing Trust	43,791	-	43,791
Small Steps Big Changes	-	6,000	6,000
HMRC (JRS)	7,618	-	7,618
Active Partners Trust	-	4,370	4,370
Sundry donations	1,154	-	1,154
	<u>298,184</u>	<u>111,500</u>	<u>409,684</u>

5 Income from other trading activities

	Total 2021 £	Total 2020 £
Fundraising	-	3,414
	<u>-</u>	<u>3,414</u>

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	38	38	-
	<u>38</u>	<u>38</u>	<u>-</u>

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Marketing and publicity		2,033	2,033	5,013

8 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2021 £	Total 2020 £
Project costs	24,379	66,136	90,515	73,644
Project salary costs	-	8,560	8,560	84,349
Bar stock	-	-	-	239
Staff travel & subsistence	283	-	283	1,969
Staff training	332	-	332	858
Premises costs	29,164	-	29,164	27,744
Office costs	1,931	-	1,931	4,446
Consultancy & professional fees	1,924	-	1,924	23,305
Insurance	3,394	-	3,394	1,365
Depreciation	2,978	-	2,978	2,104
Other wages NI & pensions	168,411	21,303	189,714	66,266
Bank charges	276	-	276	-
Accounting & payroll	1,302	-	1,302	-
Staff recruitment	239	-	239	-
Refreshments	100	-	100	-
Consultancy	4,450	-	4,450	-
Sundry payments	822	-	822	-
IT & Communications	5,358	-	5,358	-
	<u>245,343</u>	<u>95,999</u>	<u>341,342</u>	<u>286,289</u>

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>2,978</u>	<u>2,104</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	950	900
Other financial services	758	846
	<u>1,708</u>	<u>1,746</u>

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Staff costs

The aggregate payroll costs were as follows:

	2021	(As restated)
	£	2020
		£
Staff costs during the year were:		
Wages and salaries	184,340	133,940
Social security costs	10,392	13,723
Pension costs	3,542	2,952
	<u>198,274</u>	<u>150,615</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average number of employees	<u>8</u>	<u>9</u>

7 (2020 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,542 (2020 - £2,952).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £64,961 (2020 - £53,612).

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2020	9,400	108,026	5,284	122,710
Additions	4,971	-	-	4,971
At 31 March 2021	14,371	108,026	5,284	127,681
Depreciation				
At 1 April 2020	9,400	108,026	3,303	120,729
Charge for the year	1,657	-	1,321	2,978
At 31 March 2021	11,057	108,026	4,624	123,707
Net book value				
At 31 March 2021	3,314	-	660	3,974
At 31 March 2020	-	-	1,981	1,981

15 Debtors

	2021 £	2020 £
Other debtors	9,720	-

16 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	150,475	59,033

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Creditors: amounts falling due within one year

	2021	(As restated) 2020
	£	£
Other taxation and social security	8,818	3,510
Other creditors	15,415	1,626
	<u>24,233</u>	<u>5,136</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Land and buildings		
Within one year	14,000	14,000
Between one and five years	54,833	56,000
After five years	-	14,000
	<u>68,833</u>	<u>84,000</u>

19 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

20 Related party transactions

There were no related party transactions in the year.

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	20,865	315,933	(247,376)	1,000	90,422
Restricted funds					
Armchair Gallery	-	20,000	(19,000)	(1,000)	-
ArtPloyment (2018-2020)	-	13,118	(13,118)	-	-
ArtPloyment (2021-2023)	-	37,182	-	-	37,182
Celebrating Age	23,763	9,720	(33,483)	-	-
Express Yourself	5,387	10,870	(16,257)	-	-
Foyle Foundation	5,863	-	-	-	5,863
Poetry on the Go	-	14,610	(8,141)	-	6,469
The Search for Teddy Bear Island	-	6,000	(6,000)	-	-
Total restricted funds	<u>35,013</u>	<u>111,500</u>	<u>(95,999)</u>	<u>(1,000)</u>	<u>49,514</u>
Total funds	<u>55,878</u>	<u>427,433</u>	<u>(343,375)</u>	<u>-</u>	<u>139,936</u>

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2018 – 2020): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners from across Europe.

ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Armchair Gallery: Funding from the Paul Hamlyn Foundation to support the development of a smartphone app allowing older people living in care settings, and particularly those experiencing dementia, to access the collections of museums and galleries through virtual tours and interactive experiences.

Celebrating Age - programme of arts activities with older people.

Express Yourself (Nottinghamshire LIS) - contribution towards revenue costs of a programme of creative opportunities for young people that will focus on emotional well-being, attainment, skills development and increasing young people's contribution to civic society.

Foyle Foundation - to support the Sneinton Stirred Up festival and work as part of Nottingham Puppet Festival.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smartphone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

The Search for Teddy Island: Funding from Small Steps, Big Changes to support the development and delivery of a Covid-safe doorstep puppetry performance for families with early years children during lockdown.

IMH Exhibition - funds to manage the gallery space at The Institute of Mental Health.

Erasmus (British Council) - grant to facilitate a cultural exchange for young people and those working with them.

Catalyst - to develop and embed within the organisation, the skills needed to fund-raise effectively, diversify our income base and ensure long-term artistic and organisational growth.

The transfer from the Armchair Gallery fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

City Arts (Nottingham) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General fund	3,073	231,474	(213,682)	20,865
Restricted funds				
Celebrating Age	-	36,682	(12,919)	23,763
Express Yourself	-	7,500	(2,113)	5,387
Foyle Foundation	-	20,000	(14,137)	5,863
IMH Exhibition	-	2,971	(2,971)	-
Erasmus (British Council)	-	30,660	(30,660)	-
Catalyst	-	14,820	(14,820)	-
Total restricted funds	-	112,633	(77,620)	35,013
Total funds	3,073	344,107	(291,302)	55,878

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	3,974	-	3,974
Current assets	97,110	63,085	160,195
Current liabilities	(10,662)	(13,571)	(24,233)
Total net assets	90,422	49,514	139,936
	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	1,981	-	1,981
Current assets	24,020	35,013	59,033
Current liabilities	(5,136)	-	(5,136)
Total net assets	20,865	35,013	55,878