CITY ARTS (NOTTINGHAM) LTD

England & Wales · Charity number 1106088

Details

Other names	NOTTINGHAM COMMUNITY ARTS AND CRAFTS CENTRE TRUST, CITY ARTS
Status	Registered
Legal form	Charitable company
Company number	05181856
Registered	2004-09-28
Register	View on the Charity Commission register

Contact

Address	Backlit Alfred House Ashley Street Nottingham NG3 1JG
Phone	0115 950 5251
Email	info@city-arts.org.uk
Website	www.city-arts.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF EDUCATION AND TRAINING IN THE ARTS AND CULTURAL INDUSTRIES WITH THE OBJECT OF INCREASING COMMUNITY PARTICIPATION AND DEVELOPMENT;(B) THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF NOTTINGHAM CITY, NOTTINGHAMSHIRE AND THE EAST MIDLANDS IN PARTICULAR (THE "AREA OF BENEFIT");(C) THE RELIEF OF POVERTY AND PROMOTION OF SOCIAL INCLUSION AND INTEGRATION AMONG THE INHABITANTS OF THE AREA OF BENEFIT;

Activities: To develop participation in the arts and creative industry throughout the city and beyond.To tackle social issues, exclusion and regeneration through the arts.To raise public awareness of and support for the arts.To provide accessible and effective evaluation/dissemination of all aspects of practices.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE INHABITANTS OF NOTTINGHAM CITY, NOTTINGHAMSHIRE AND THE EAST MIDLANDS IN PARTICULAR
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£222,223	£304,574	-	-
2024-03-31	£428,176	£445,000	-	-
2023-03-31	£304,253	£308,750	-	-
2022-03-31	£352,359	£346,216	-	-
2021-03-31	£427,433	£343,375	-	-

Trustees

Name	Role	Appointed
Andrew Richard Savage Cooper		2024-11-24
Boseda Olawoye		2021-05-11
Dr Kevin Love		2021-12-14
Frances Franks		2021-05-11
James Parkinson		2021-05-11
Lawrence Christopher Robertson		2024-11-24
Mary Strickson		2022-12-01
Michaela Butter Keon		2021-05-11

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CITY ARTS (NOTTINGHAM) LTD

England & Wales - Charity number 1106088

Accounts

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter, Chair Andrew Cooper Frances Franks Kevin Love Boseda Olawoye James Parkinson Lawrence Robertson Mary Strickson Michèle Taylor
Secretary	Mell Garside
Senior Management Team	Suzannah Bedford, Director Mell Garside, Finance & Operations Manager
Charity Registration Number	1106088
Company Registration Number	05181856
Registered Office	11-13 Hockley Nottingham NG1 1FH
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter, Chair
	Andrew Cooper (appointed 24 November 2024)
	Frances Franks
	Kevin Love
	Boseda Olawoye
	James Parkinson
	Lawrence Robertson (appointed 24 November 2024)
	Mary Strickson
	Michèle Taylor (appointed 8 December 2024)
	Susan Greenaway (appointed 24 November 2024 and resigned 11 May 2025)
	Martin Orrell (resigned 24 November 2024)
	Néstor Valero-Silva (resigned 25 November 2024)
Secretary:	Mell Garside (appointed 24 November 2024)
	Joel Stickley (resigned 24 November 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustee recruitment policy is currently being reviewed, but we are moving towards a process of posts being advertised and recruited openly rather than by invitation.

City Arts (Nottingham) Ltd

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are as follows:
(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The aims of the charity are as follows:
(a) To purchase or otherwise acquire or found and to carry on schools and training courses, and to run lectures, seminars, conferences, exhibitions, shows, festivals, master classes and courses, particularly but not exclusively in the field of community arts and cultural industries;
(b) To publish books, pamphlets, reports, leaflets, journals, films and instructional matter;
(c) To undertake and disseminate research considered necessary for the achievement of the Company's objects;
(d) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them.

Public benefit

(a) They advance education and training in the arts and cultural industries, increasing community participation and development;
(b) They provide facilities for recreation and other leisure time occupation in the interests of social welfare, improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) They relieve poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are underrepresented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

During 2024/25, we delivered a range of projects, focusing on supporting individual access to creativity, working with communities to create inspiring projects and events, and nurturing marginalised artists.

Citizen Artists

Get Creative

For over 10 years, we have supported a group of artists who are learning disabled, experience mental health issues or are receiving other types of health care in the community, by boosting their wellbeing and skills development through artist-led sessions. This year, the programme facilitated 45 workshops with a total attendance of 203. Their work was showcased in an exhibition in the Window Gallery between January and February.

City Arts Hosts

This year we supported seven peer-led creative groups in the city - DIY Poets, Puppet Club, Inspire Urself, Gang of Angels, Young Producers, The Entertainers Steel Band and Can Samba Bateria. With an estimated 527 attendances at creative workshops, performances and meetings in our building.

Your Place

Hoopla

Our hugely successful series of summer mini festivals for families with early years' children, brings high quality puppetry shows, dance and play to the four Nottingham neighbourhoods of Hyson Green, Bulwell, Aspley and St Ann's, which are identified as areas with the highest levels of deprivation (according to the IMD). Delivered in partnership with Small Steps Big Changes, Hoopla involves hyperlocal partners such as playgroups **and li**braries, bringing a wraparound of local health support services, resulting in a relevant and holistic offer for families.

871 children or caregivers attended a Hoopla festival. Of these, 71% of attendees 'strongly agreed' that Hoopla was "well thought through and put together", a further 24% 'agreed'.

Carlton Art Week

The festival took place in October 2024 and was developed from previous work achieved in the area, and the continued desire to showcase people, place and stories, past and present, in any art form. The week consisted of a series of exhibitions of art works by local artists and the community, heritage walks and an event, 'display in a day' to showcase the talent of the community.

Artist Development

Residence

Residence is a programme that provides artists from marginalised backgrounds with time, space, and resources to create and explore new ideas. It provides them with mentoring and support to advance their careers. We had 3 bursary supported artists from Nottingham this year who have faced barriers in their career because of attitudes to their socio-economic status, ethnicity, or disability. Residence artist connected with Transform Festival, New Art Exchange and Fabric. Their work was also showcased in the Window Gallery (viewed by an estimated audience of 15,000), with a Q&A session to a diverse audience of 43.

Elevate (Young People)

We delivered 10 workshops through Elevate, our creative entrepreneurship course aimed at young creatives which offers free courses enabling 18-30 year olds (outside of formal education) in Nottingham & Nottinghamshire to jump-start their creative careers.

Associate Artists

This year we have provided valuable workspace and support for 6 associate artists and 4 associate organisations, ensuring their work is part of the cultural life of the city. 4 of the artists' and 2 organisations' practice engages with underrepresented demographics.

The Window Gallery

We hosted 10 exhibitions in our shopfront window gallery throughout the year, the majority of which showcased work from across our programme.

In quarter one, the 'In Residence' exhibition showcased the work of three artists: Laura Decorum, Gemma Poyzer and Sage M Stephanou. The artists were supported and platformed by City Arts as part of our Residence Programme. The 'WordPlay' exhibition was presented by the Young Producers, showcasing poetry-based artwork by both local and international emerging creatives, which aimed to expand what it means to create and share poetry.

In quarter two, our exhibition entitled ‘Back to My Roots’, consisted of five portraits in oil painted by Nottingham-based contemporary surrealist artist Laura Decorum. Laura had also been supported through our Residence Programme They explore cultural identity and represent people of colour, challenging oil painting’s historic role in immortalising the affluence and influence of the elites. This was followed by an exhibition of two magpie puppets that puppet maker Cat Rock created for Nottingham Puppet Festival 2024. The magpies are the result of a community-led commission, and were created through a process of co-design.

In quarter three, our exhibition ‘Our Queer Futures’ celebrated the inspiring individuals who have made an impact on Nottingham’s LGBTQ+ community, through a series of portraits captured by Nottingham based photographer Katie Bishop as part of *Queer Up Duck!*

Quarter four saw Comfort, City Arts *'Get Creative Collective'* presented an exhibition exploring the concept of comfort. Followed by ‘The Air We Breathe’ & ‘The Weather Station’. Two exhibits using art to explore environmental data about Nottingham, in partnership with The University of Nottingham’s City as Lab, Lakeside Arts and by Tuning Group, responds to research and data collected by the Hello Nottingham project.

Partnerships

BDI Heart

This partnership with the University of Nottingham’s Biodiscovery Institute connected creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities. During the year, there were 236 participants in the BDI schoolchildren workshop.

Nottingham Puppet Festival

In April 2024, as the lead partner, we delivered the NPF with Theatre Royal Concert Hall, Lakeside Arts, Broadway Media Centre and Nottingham Trent University, Nottingham City Libraries, Squire Performing Arts, Meander Theatre and Hubb Community Centre. We brought some of the best of the UK’s large-scale puppetry to the people of Nottingham, diverse artists and puppeteers telling diverse stories. We delivered 93 of the 115 performances and exhibitions, with a live audience of over 16,000 for our events, and with a further 14,000 for the accompanying exhibitions. We also awarded 3 bursary-supported Residencies, with mentoring and support developing professional development plans. Also, as part of the Festival, the National Puppetry Archived presented a small exhibition in our Window Gallery of work by John M Blundall.

Young Producers

Based at City Arts, Young Producers is a group for creatives aged 18-30 who are looking to be a part of Nottingham’s thriving creative scene. For many years, we have supported them to develop professionally and artistically to enable them to deliver self-led projects. This year their work was showcased in our Window Gallery.

Nottingham Light Night

Since 2008, City Arts has contributed to the annual Light Night event run by Nottingham City Council, providing workshops and performances. This year’s contribution included The Chimes, by musician Michael Davis in collaboration with City Arts some years ago. This coincided with Michael’s latest sound art being programmed on Sneinton Market Square by It’s in Nottingham. The chimes brought a unique, participatory element to Light Night 25.

Queer Up Duck

We partnered with JOP Arts in delivering a combined arts LGBTQ+ festival that took place across multiple venues in Nottingham. Including the exhibition in our Window Gallery.

City Arts (Nottingham) Ltd

Trustees' Report

Context and Funding

City Arts faces significant challenges in continuing to deliver our charitable objectives in the current economic climate.

Due to the financial challenges faced by Nottingham City Council, 2023/24 was the last year in which City Arts received the culture grant from the council, which has been a key part of our core income for many years. This is in a context of standstill funding for all arts organisations in receipt of Arts Council England's funding for National Portfolio Organisations since 2018.

It is difficult for a such a small organisation to keep pace with inflation, especially in a funding environment where bidding for funds from grant-giving rusts and foundations has become increasingly more competitive.

Despite the shifting environment, we have continued to deliver an ambitious programme of the highest quality with and for communities who otherwise may not have access to a creative and cultural life. The depth, breadth and scale of our work is beyond what should be expected for such a small, part-time team, thereby demonstrating the phenomenal and unique skill set that each of our staff bring to the organisation.

We are grateful to our funders including Paul Hamlyn Foundation and Garfield Weston who have supported us with unrestricted funding. We are also grateful to the Foyle Foundation who have supported our programme going into 2024/25.

Our partnership with Nottingham Theatre Royal Concert Hall also supported our role in delivering Nottingham Puppet Festival, a city-wide programme of ambitious performances and quality creative activities that reaches some of Nottingham's most deprived communities. Our home also provided a home for grassroots artists and groups.

The above list of projects cannot fully represent the impact our programme makes to individuals, communities and the city of Nottingham. This was another year of ambitious and innovative activity, resourced and delivered by our committed and talented team in the most challenging of economic environments.

The artistic quality of our work is a key factor in its ability to make such impact. At City Arts, we fundamentally believe in the capacity of creativity to bring people together, build communities and make life better. This remains our mission since 1977.

Financial review

Keeping an eye on our cash balances, we are aware of our financial position and that difficult decisions may need to be made. We review the cash flow on a month-by-month basis to ensure we are planning and preparing for any eventuality. We are dependent on support from our funders, in particular, the Arts Council and appreciate their support which makes up a significant amount of our income each year. We are also grateful for the financial support offered by Nottingham City Council. Since the year end, and as we look ahead, our lease is coming to an end in March and we are considering what savings need to be made. Our decisions are dependent upon further grant income which we continue to seek and monitor.

Financial risks

We are dependent on funding from trusts and foundations as well as having a significant and long-standing reliance on Arts Council England NPO funding. Our reliance on local authority funding reduces year on year but still represents a risk. Earned income relies on the financial position of partners and potential clients.

City Arts (Nottingham) Ltd

Trustees' Report

Policy on reserves

Our reserves policy sets us a target of maintaining £50,000 of unrestricted reserves in order to ensure that emergency funds are available as well as providing liquidity to allow for future cashflow challenges.

This is an historic policy and current trustees are reviewing this in light of our current financial position.

Statement of Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

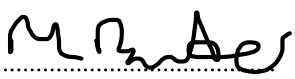
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

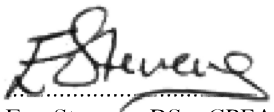
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

25 November 2025

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	166,429	-	166,429	157,777
Charitable activities	3	30,609	25,185	55,794	270,203
Investment income	5	-	-	-	196
Total income		197,038	25,185	222,223	428,176
Expenditure on:					
Charitable activities	7	(224,798)	(79,776)	(304,574)	(445,000)
Total expenditure		(224,798)	(79,776)	(304,574)	(445,000)
Net expenditure		(27,760)	(54,591)	(82,351)	(16,824)
Net movement in funds		(27,760)	(54,591)	(82,351)	(16,824)
Reconciliation of funds					
Total funds brought forward		60,472	89,286	149,758	166,582
Total funds carried forward	19	32,712	34,695	67,407	149,758

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	157,777	-	157,777
Charitable activities	3	58,561	211,642	270,203
Investment income	5	196	-	196
Total income		216,534	211,642	428,176
Expenditure on:				
Charitable activities	7	(268,228)	(176,772)	(445,000)
Total expenditure		(268,228)	(176,772)	(445,000)
Net (expenditure)/income		(51,694)	34,870	(16,824)
Transfers between funds		39,262	(39,262)	-
Net movement in funds		(12,432)	(4,392)	(16,824)
Reconciliation of funds				
Total funds brought forward		72,904	93,678	166,582
Total funds carried forward	19	60,472	89,286	149,758

The notes on pages 12 to 22 form an integral part of these financial statements.

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	15,000	20,000
Current assets			
Debtors	15	5,085	30,592
Cash at bank and in hand	16	50,147	103,607
		55,232	134,199
Creditors: Amounts falling due within one year	17	(2,825)	(4,441)
Net current assets		52,407	129,758
Net assets		67,407	149,758
Funds of the charity:			
Restricted income funds			
Restricted funds	19	34,695	89,286
Unrestricted income funds			
Unrestricted funds		32,712	60,472
Total funds	19	67,407	149,758

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

Frances Franks
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	20% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,918	2,918	2,816
Grants, including capital grants;			
Government grants	5,000	5,000	17,770
Grants from other charities	158,511	158,511	137,191
	166,429	166,429	157,777

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	25,185	25,185	211,642
Fees & commissions	22,141	-	22,141	49,362
Facilities & resources	8,409	-	8,409	9,100
Other income	59	-	59	99
	30,609	25,185	55,794	270,203

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	105,311	-	105,311
The Jones 1986 Charitable Trust	5,000	-	5,000
University of Nottingham	-	11,325	11,325
Garfield Weston Foundation	20,000	-	20,000
Paul Hamlyn Foundation	28,200	-	28,200
NCF SSBC Hoopla	-	13,860	13,860
Gedling Borough Council	5,000	-	5,000
Sundry donations	2,918	-	2,918
	166,429	25,185	191,614

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	196

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	5,000	5,000

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Project costs	3,025	21,365	24,390	151,581
Depreciation	5,000	-	5,000	5,000
Staff travel & subsistence	983	-	983	1,225
Staff training	662	-	662	-
Premises costs	20,837	-	20,837	24,006
Office costs	1,230	-	1,230	2,369
Professional & consultancy fees	13,082	56,044	69,126	58,878
Insurance	6,267	-	6,267	7,096
Wages, NI & pensions	157,234	2,187	159,421	172,665
Bank charges	51	-	51	63
Accounting & payroll	2,432	-	2,432	2,561
Staff recruitment	659	-	659	78
Refreshments	303	-	303	154
Organisational Development	1,734	-	1,734	2,618
IT & communications	5,046	-	5,046	6,459
Board costs	146	-	146	1,916
Marketing	1,311	180	1,491	1,260
Utilities	4,508	-	4,508	7,071
Publications & subscriptions	288	-	288	-
	224,798	79,776	304,574	445,000

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,125	1,080
Other financial services	900	874
	2,025	1,954

9 Related party transactions

There were no related party transactions in the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	150,742	162,336
Social security costs	5,858	7,199
Pension costs	2,821	3,130
	159,421	172,665

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	8	8

6 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,821 (2024 - £3,130).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £68,957 (2024 - £69,190).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2024	14,371	133,026	5,284	152,681
At 31 March 2025	14,371	133,026	5,284	152,681
Depreciation				
At 1 April 2024	14,371	113,026	5,284	132,681
Charge for the year	-	5,000	-	5,000
At 31 March 2025	14,371	118,026	5,284	137,681
Net book value				
At 31 March 2025	-	15,000	-	15,000
At 31 March 2024	-	20,000	-	20,000

15 Debtors

	2025 £	2024 £
Trade debtors	2,444	28,570
Prepayments	2,641	2,022
	5,085	30,592

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	208	101
Cash at bank	49,939	103,506
	50,147	103,607

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,010	3,145
Other creditors	1,815	1,296
	2,825	4,441

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	12,833	14,000
Between one and five years	-	12,833
	12,833	26,833

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General fund	40,472	197,038	(219,798)	17,712
Other				
Revaluation reserve	20,000	-	(5,000)	15,000
	20,000	-	(5,000)	15,000
Total unrestricted funds	60,472	197,038	(224,798)	32,712
Restricted funds				
Artist development programme	6,395	-	(6,395)	-
Nottingham puppet festival	51,491	-	(51,491)	-
BDI (University of Nottingham)	21,400	11,325	(11,890)	20,835
Hoopla (SSBC)	10,000	13,860	(10,000)	13,860
Total restricted funds	89,286	25,185	(79,776)	34,695
Total funds	149,758	222,223	(304,574)	67,407

The specific purposes for which the funds are to be applied are as follows:

Artist development programme: This was funded by the Foyle Foundation and covers the following activities: Elevate Young People's Training Programme; Young Producers Takeover; RESIDENCE Community Panel Programme; RESIDENCE Artists Bursary Programme; Disability Summit Venue Performance Programme & Window Gallery Programme.

Nottingham Puppet Festival: Work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25.

BDI: This is a project in partnership with the University of Nottingham's Biodiscovery Institute which connects creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities.

Hoopla! - Small Steps Big Changes (SSBC): To support the delivery of mini-festivals for ages 0-4 and their families in Nottingham neighbourhoods ranked highly in the indices of multiple deprivation.

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	47,904	216,534	(263,228)	39,262	40,472
Other					
Revaluation reserve	25,000	-	(5,000)	-	20,000
	25,000	-	(5,000)	-	20,000
Total unrestricted funds	72,904	216,534	(268,228)	39,262	60,472
Restricted					
Artist development programme	-	29,000	(7,008)	(15,597)	6,395
ArtPloyment	8,978	37,881	(44,462)	(2,397)	-
My Voice My Place	-	6,700	(5,353)	(1,347)	-
Nottingham puppet festival	-	88,920	(17,429)	(20,000)	51,491
Poetry on the Go	71,733	-	(66,910)	(4,823)	-
BDI (University of Nottingham)	-	35,790	(20,900)	6,510	21,400
Hoopla (SSBC)	10,000	10,860	(9,007)	(1,853)	10,000
Residence (Arts Council England)	2,967	2,491	(5,703)	245	-
Total restricted funds	93,678	211,642	(176,772)	(39,262)	89,286
Total funds	166,582	428,176	(445,000)	-	149,758

Last year there were the following restricted funds:

ARTployment (2021 - 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smart phone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Residence - Arts Council England Project Grant: To deliver a programme of artist development targeted at artists who are under-represented in the arts sector.

My Voice My Place - This project was in collaboration with Jigsaw homes and involved local residents in the creation of the film 'Carlton England'.

20 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,000	-	15,000
Current assets	20,537	34,695	55,232
Current liabilities	(2,825)	-	(2,825)
Total net assets	32,712	34,695	67,407

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	20,000	-	20,000
Current assets	44,913	89,286	134,199
Current liabilities	(4,441)	-	(4,441)
Total net assets	60,472	89,286	149,758

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter, Chair Andrew Cooper Frances Franks Kevin Love Boseda Olawoye James Parkinson Lawrence Robertson Mary Strickson Michèle Taylor
Secretary	Mell Garside
Senior Management Team	Suzannah Bedford, Director Mell Garside, Finance & Operations Manager
Charity Registration Number	1106088
Company Registration Number	05181856
Registered Office	11-13 Hockley Nottingham NG1 1FH
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter, Chair
	Andrew Cooper (appointed 24 November 2024)
	Frances Franks
	Kevin Love
	Boseda Olawoye
	James Parkinson
	Lawrence Robertson (appointed 24 November 2024)
	Mary Strickson
	Michèle Taylor (appointed 8 December 2024)
	Susan Greenaway (appointed 24 November 2024 and resigned 11 May 2025)
	Martin Orrell (resigned 24 November 2024)
	Néstor Valero-Silva (resigned 25 November 2024)
Secretary:	Mell Garside (appointed 24 November 2024)
	Joel Stickley (resigned 24 November 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustee recruitment policy is currently being reviewed, but we are moving towards a process of posts being advertised and recruited openly rather than by invitation.

City Arts (Nottingham) Ltd

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are as follows:
(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The aims of the charity are as follows:
(a) To purchase or otherwise acquire or found and to carry on schools and training courses, and to run lectures, seminars, conferences, exhibitions, shows, festivals, master classes and courses, particularly but not exclusively in the field of community arts and cultural industries;
(b) To publish books, pamphlets, reports, leaflets, journals, films and instructional matter;
(c) To undertake and disseminate research considered necessary for the achievement of the Company's objects;
(d) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them.

Public benefit

(a) They advance education and training in the arts and cultural industries, increasing community participation and development;
(b) They provide facilities for recreation and other leisure time occupation in the interests of social welfare, improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) They relieve poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are underrepresented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

During 2024/25, we delivered a range of projects, focusing on supporting individual access to creativity, working with communities to create inspiring projects and events, and nurturing marginalised artists.

Citizen Artists

Get Creative

For over 10 years, we have supported a group of artists who are learning disabled, experience mental health issues or are receiving other types of health care in the community, by boosting their wellbeing and skills development through artist-led sessions. This year, the programme facilitated 45 workshops with a total attendance of 203. Their work was showcased in an exhibition in the Window Gallery between January and February.

City Arts Hosts

This year we supported seven peer-led creative groups in the city - DIY Poets, Puppet Club, Inspire Urself, Gang of Angels, Young Producers, The Entertainers Steel Band and Can Samba Bateria. With an estimated 527 attendances at creative workshops, performances and meetings in our building.

Your Place

Hoopla

Our hugely successful series of summer mini festivals for families with early years' children, brings high quality puppetry shows, dance and play to the four Nottingham neighbourhoods of Hyson Green, Bulwell, Aspley and St Ann's, which are identified as areas with the highest levels of deprivation (according to the IMD). Delivered in partnership with Small Steps Big Changes, Hoopla involves hyperlocal partners such as playgroups **and li**braries, bringing a wraparound of local health support services, resulting in a relevant and holistic offer for families.

871 children or caregivers attended a Hoopla festival. Of these, 71% of attendees 'strongly agreed' that Hoopla was "well thought through and put together", a further 24% 'agreed'.

Carlton Art Week

The festival took place in October 2024 and was developed from previous work achieved in the area, and the continued desire to showcase people, place and stories, past and present, in any art form. The week consisted of a series of exhibitions of art works by local artists and the community, heritage walks and an event, 'display in a day' to showcase the talent of the community.

Artist Development

Residence

Residence is a programme that provides artists from marginalised backgrounds with time, space, and resources to create and explore new ideas. It provides them with mentoring and support to advance their careers. We had 3 bursary supported artists from Nottingham this year who have faced barriers in their career because of attitudes to their socio-economic status, ethnicity, or disability. Residence artist connected with Transform Festival, New Art Exchange and Fabric. Their work was also showcased in the Window Gallery (viewed by an estimated audience of 15,000), with a Q&A session to a diverse audience of 43.

Elevate (Young People)

We delivered 10 workshops through Elevate, our creative entrepreneurship course aimed at young creatives which offers free courses enabling 18-30 year olds (outside of formal education) in Nottingham & Nottinghamshire to jump-start their creative careers.

Associate Artists

This year we have provided valuable workspace and support for 6 associate artists and 4 associate organisations, ensuring their work is part of the cultural life of the city. 4 of the artists' and 2 organisations' practice engages with underrepresented demographics.

The Window Gallery

We hosted 10 exhibitions in our shopfront window gallery throughout the year, the majority of which showcased work from across our programme.

In quarter one, the 'In Residence' exhibition showcased the work of three artists: Laura Decorum, Gemma Poyzer and Sage M Stephanou. The artists were supported and platformed by City Arts as part of our Residence Programme. The 'WordPlay' exhibition was presented by the Young Producers, showcasing poetry-based artwork by both local and international emerging creatives, which aimed to expand what it means to create and share poetry.

In quarter two, our exhibition entitled ‘Back to My Roots’, consisted of five portraits in oil painted by Nottingham-based contemporary surrealist artist Laura Decorum. Laura had also been supported through our Residence Programme They explore cultural identity and represent people of colour, challenging oil painting’s historic role in immortalising the affluence and influence of the elites. This was followed by an exhibition of two magpie puppets that puppet maker Cat Rock created for Nottingham Puppet Festival 2024. The magpies are the result of a community-led commission, and were created through a process of co-design.

In quarter three, our exhibition ‘Our Queer Futures’ celebrated the inspiring individuals who have made an impact on Nottingham’s LGBTQ+ community, through a series of portraits captured by Nottingham based photographer Katie Bishop as part of *Queer Up Duck!*

Quarter four saw Comfort, City Arts *'Get Creative Collective'* presented an exhibition exploring the concept of comfort. Followed by ‘The Air We Breathe’ & ‘The Weather Station’. Two exhibits using art to explore environmental data about Nottingham, in partnership with The University of Nottingham’s City as Lab, Lakeside Arts and by Tuning Group, responds to research and data collected by the Hello Nottingham project.

Partnerships

BDI Heart

This partnership with the University of Nottingham’s Biodiscovery Institute connected creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities. During the year, there were 236 participants in the BDI schoolchildren workshop.

Nottingham Puppet Festival

In April 2024, as the lead partner, we delivered the NPF with Theatre Royal Concert Hall, Lakeside Arts, Broadway Media Centre and Nottingham Trent University, Nottingham City Libraries, Squire Performing Arts, Meander Theatre and Hubb Community Centre. We brought some of the best of the UK’s large-scale puppetry to the people of Nottingham, diverse artists and puppeteers telling diverse stories. We delivered 93 of the 115 performances and exhibitions, with a live audience of over 16,000 for our events, and with a further 14,000 for the accompanying exhibitions. We also awarded 3 bursary-supported Residencies, with mentoring and support developing professional development plans. Also, as part of the Festival, the National Puppetry Archived presented a small exhibition in our Window Gallery of work by John M Blundall.

Young Producers

Based at City Arts, Young Producers is a group for creatives aged 18-30 who are looking to be a part of Nottingham’s thriving creative scene. For many years, we have supported them to develop professionally and artistically to enable them to deliver self-led projects. This year their work was showcased in our Window Gallery.

Nottingham Light Night

Since 2008, City Arts has contributed to the annual Light Night event run by Nottingham City Council, providing workshops and performances. This year’s contribution included The Chimes, by musician Michael Davis in collaboration with City Arts some years ago. This coincided with Michael’s latest sound art being programmed on Sneinton Market Square by It’s in Nottingham. The chimes brought a unique, participatory element to Light Night 25.

Queer Up Duck

We partnered with JOP Arts in delivering a combined arts LGBTQ+ festival that took place across multiple venues in Nottingham. Including the exhibition in our Window Gallery.

City Arts (Nottingham) Ltd

Trustees' Report

Context and Funding

City Arts faces significant challenges in continuing to deliver our charitable objectives in the current economic climate.

Due to the financial challenges faced by Nottingham City Council, 2023/24 was the last year in which City Arts received the culture grant from the council, which has been a key part of our core income for many years. This is in a context of standstill funding for all arts organisations in receipt of Arts Council England's funding for National Portfolio Organisations since 2018.

It is difficult for a such a small organisation to keep pace with inflation, especially in a funding environment where bidding for funds from grant-giving rusts and foundations has become increasingly more competitive.

Despite the shifting environment, we have continued to deliver an ambitious programme of the highest quality with and for communities who otherwise may not have access to a creative and cultural life. The depth, breadth and scale of our work is beyond what should be expected for such a small, part-time team, thereby demonstrating the phenomenal and unique skill set that each of our staff bring to the organisation.

We are grateful to our funders including Paul Hamlyn Foundation and Garfield Weston who have supported us with unrestricted funding. We are also grateful to the Foyle Foundation who have supported our programme going into 2024/25.

Our partnership with Nottingham Theatre Royal Concert Hall also supported our role in delivering Nottingham Puppet Festival, a city-wide programme of ambitious performances and quality creative activities that reaches some of Nottingham's most deprived communities. Our home also provided a home for grassroots artists and groups.

The above list of projects cannot fully represent the impact our programme makes to individuals, communities and the city of Nottingham. This was another year of ambitious and innovative activity, resourced and delivered by our committed and talented team in the most challenging of economic environments.

The artistic quality of our work is a key factor in its ability to make such impact. At City Arts, we fundamentally believe in the capacity of creativity to bring people together, build communities and make life better. This remains our mission since 1977.

Financial review

Keeping an eye on our cash balances, we are aware of our financial position and that difficult decisions may need to be made. We review the cash flow on a month-by-month basis to ensure we are planning and preparing for any eventuality. We are dependent on support from our funders, in particular, the Arts Council and appreciate their support which makes up a significant amount of our income each year. We are also grateful for the financial support offered by Nottingham City Council. Since the year end, and as we look ahead, our lease is coming to an end in March and we are considering what savings need to be made. Our decisions are dependent upon further grant income which we continue to seek and monitor.

Financial risks

We are dependent on funding from trusts and foundations as well as having a significant and long-standing reliance on Arts Council England NPO funding. Our reliance on local authority funding reduces year on year but still represents a risk. Earned income relies on the financial position of partners and potential clients.

City Arts (Nottingham) Ltd

Trustees' Report

Policy on reserves

Our reserves policy sets us a target of maintaining £50,000 of unrestricted reserves in order to ensure that emergency funds are available as well as providing liquidity to allow for future cashflow challenges.

This is an historic policy and current trustees are reviewing this in light of our current financial position.

Statement of Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

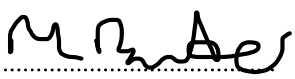
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

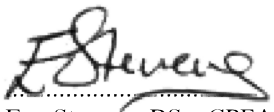
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

25 November 2025

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	166,429	-	166,429	157,777
Charitable activities	3	30,609	25,185	55,794	270,203
Investment income	5	-	-	-	196
Total income		197,038	25,185	222,223	428,176
Expenditure on:					
Charitable activities	7	(224,798)	(79,776)	(304,574)	(445,000)
Total expenditure		(224,798)	(79,776)	(304,574)	(445,000)
Net expenditure		(27,760)	(54,591)	(82,351)	(16,824)
Net movement in funds		(27,760)	(54,591)	(82,351)	(16,824)
Reconciliation of funds					
Total funds brought forward		60,472	89,286	149,758	166,582
Total funds carried forward	19	32,712	34,695	67,407	149,758

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	157,777	-	157,777
Charitable activities	3	58,561	211,642	270,203
Investment income	5	196	-	196
Total income		216,534	211,642	428,176
Expenditure on:				
Charitable activities	7	(268,228)	(176,772)	(445,000)
Total expenditure		(268,228)	(176,772)	(445,000)
Net (expenditure)/income		(51,694)	34,870	(16,824)
Transfers between funds		39,262	(39,262)	-
Net movement in funds		(12,432)	(4,392)	(16,824)
Reconciliation of funds				
Total funds brought forward		72,904	93,678	166,582
Total funds carried forward	19	60,472	89,286	149,758

The notes on pages 12 to 22 form an integral part of these financial statements.

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	15,000	20,000
Current assets			
Debtors	15	5,085	30,592
Cash at bank and in hand	16	50,147	103,607
		55,232	134,199
Creditors: Amounts falling due within one year	17	(2,825)	(4,441)
Net current assets		52,407	129,758
Net assets		67,407	149,758
Funds of the charity:			
Restricted income funds			
Restricted funds	19	34,695	89,286
Unrestricted income funds			
Unrestricted funds		32,712	60,472
Total funds	19	67,407	149,758

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

Frances Franks
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	20% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,918	2,918	2,816
Grants, including capital grants;			
Government grants	5,000	5,000	17,770
Grants from other charities	158,511	158,511	137,191
	166,429	166,429	157,777

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	25,185	25,185	211,642
Fees & commissions	22,141	-	22,141	49,362
Facilities & resources	8,409	-	8,409	9,100
Other income	59	-	59	99
	30,609	25,185	55,794	270,203

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	105,311	-	105,311
The Jones 1986 Charitable Trust	5,000	-	5,000
University of Nottingham	-	11,325	11,325
Garfield Weston Foundation	20,000	-	20,000
Paul Hamlyn Foundation	28,200	-	28,200
NCF SSBC Hoopla	-	13,860	13,860
Gedling Borough Council	5,000	-	5,000
Sundry donations	2,918	-	2,918
	166,429	25,185	191,614

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	196

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	5,000	5,000

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Project costs	3,025	21,365	24,390	151,581
Depreciation	5,000	-	5,000	5,000
Staff travel & subsistence	983	-	983	1,225
Staff training	662	-	662	-
Premises costs	20,837	-	20,837	24,006
Office costs	1,230	-	1,230	2,369
Professional & consultancy fees	13,082	56,044	69,126	58,878
Insurance	6,267	-	6,267	7,096
Wages, NI & pensions	157,234	2,187	159,421	172,665
Bank charges	51	-	51	63
Accounting & payroll	2,432	-	2,432	2,561
Staff recruitment	659	-	659	78
Refreshments	303	-	303	154
Organisational Development	1,734	-	1,734	2,618
IT & communications	5,046	-	5,046	6,459
Board costs	146	-	146	1,916
Marketing	1,311	180	1,491	1,260
Utilities	4,508	-	4,508	7,071
Publications & subscriptions	288	-	288	-
	224,798	79,776	304,574	445,000

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,125	1,080
Other financial services	900	874
	2,025	1,954

9 Related party transactions

There were no related party transactions in the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	150,742	162,336
Social security costs	5,858	7,199
Pension costs	2,821	3,130
	159,421	172,665

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	8	8

6 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,821 (2024 - £3,130).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £68,957 (2024 - £69,190).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2024	14,371	133,026	5,284	152,681
At 31 March 2025	14,371	133,026	5,284	152,681
Depreciation				
At 1 April 2024	14,371	113,026	5,284	132,681
Charge for the year	-	5,000	-	5,000
At 31 March 2025	14,371	118,026	5,284	137,681
Net book value				
At 31 March 2025	-	15,000	-	15,000
At 31 March 2024	-	20,000	-	20,000

15 Debtors

	2025 £	2024 £
Trade debtors	2,444	28,570
Prepayments	2,641	2,022
	5,085	30,592

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	208	101
Cash at bank	49,939	103,506
	50,147	103,607

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,010	3,145
Other creditors	1,815	1,296
	2,825	4,441

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	12,833	14,000
Between one and five years	-	12,833
	12,833	26,833

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General fund	40,472	197,038	(219,798)	17,712
Other				
Revaluation reserve	20,000	-	(5,000)	15,000
	20,000	-	(5,000)	15,000
Total unrestricted funds	60,472	197,038	(224,798)	32,712
Restricted funds				
Artist development programme	6,395	-	(6,395)	-
Nottingham puppet festival	51,491	-	(51,491)	-
BDI (University of Nottingham)	21,400	11,325	(11,890)	20,835
Hoopla (SSBC)	10,000	13,860	(10,000)	13,860
Total restricted funds	89,286	25,185	(79,776)	34,695
Total funds	149,758	222,223	(304,574)	67,407

The specific purposes for which the funds are to be applied are as follows:

Artist development programme: This was funded by the Foyle Foundation and covers the following activities: Elevate Young People's Training Programme; Young Producers Takeover; RESIDENCE Community Panel Programme; RESIDENCE Artists Bursary Programme; Disability Summit Venue Performance Programme & Window Gallery Programme.

Nottingham Puppet Festival: Work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25.

BDI: This is a project in partnership with the University of Nottingham's Biodiscovery Institute which connects creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities.

Hoopla! - Small Steps Big Changes (SSBC): To support the delivery of mini-festivals for ages 0-4 and their families in Nottingham neighbourhoods ranked highly in the indices of multiple deprivation.

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	47,904	216,534	(263,228)	39,262	40,472
Other					
Revaluation reserve	25,000	-	(5,000)	-	20,000
	25,000	-	(5,000)	-	20,000
Total unrestricted funds	72,904	216,534	(268,228)	39,262	60,472
Restricted					
Artist development programme	-	29,000	(7,008)	(15,597)	6,395
ArtPloyment	8,978	37,881	(44,462)	(2,397)	-
My Voice My Place	-	6,700	(5,353)	(1,347)	-
Nottingham puppet festival	-	88,920	(17,429)	(20,000)	51,491
Poetry on the Go	71,733	-	(66,910)	(4,823)	-
BDI (University of Nottingham)	-	35,790	(20,900)	6,510	21,400
Hoopla (SSBC)	10,000	10,860	(9,007)	(1,853)	10,000
Residence (Arts Council England)	2,967	2,491	(5,703)	245	-
Total restricted funds	93,678	211,642	(176,772)	(39,262)	89,286
Total funds	166,582	428,176	(445,000)	-	149,758

Last year there were the following restricted funds:

ARTployment (2021 - 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smart phone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Residence - Arts Council England Project Grant: To deliver a programme of artist development targeted at artists who are under-represented in the arts sector.

My Voice My Place - This project was in collaboration with Jigsaw homes and involved local residents in the creation of the film 'Carlton England'.

20 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,000	-	15,000
Current assets	20,537	34,695	55,232
Current liabilities	(2,825)	-	(2,825)
Total net assets	32,712	34,695	67,407

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	20,000	-	20,000
Current assets	44,913	89,286	134,199
Current liabilities	(4,441)	-	(4,441)
Total net assets	60,472	89,286	149,758

Annual accounts 31 March 2025
report to the management committee

City Arts Nottingham
11-13 Hockley
Nottingham
NG1 1FH

Please reply to Grace Burch

11th November 2025

Dear Board Members,

We are pleased to supply final copies of your accounts for the period ending as above. Please either print a copy, sign and date in black ink, and return to us by post or, email a signed pdf back to your Accountant. You should already have received our invoice for the work. Once we have confirmed receipt of your payment, we will then sign and return the final accounts to you.

On completion of the work we have the following recommendation to make regarding the financial management of your organisation:

- All groups are reminded that the SORP requires groups to have a financial policy in place.

If you need further advice or explanations, please do not hesitate to contact us.

Finally, we would be most grateful if you could complete the enclosed monitoring and feedback form and return it to us, or complete the form electronically by clicking here

Yours faithfully,

Eva Stevens BSc CPFA

Community Accounting Plus
Units 1 and 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Tel: 0115 947 0839
Fax: 0115 958 8779
General email: caplus@caplus.org.uk
Payroll email: payroll@caplus.org.uk
www.caplus.org.uk

Community Accounting Plus is a registered Charitable Incorporated Organisation No 1080565
CA Plus gratefully acknowledges financial assistance from Nottinghamshire County Council

Community Accounting Plus

Monitoring & Feedback Form

It would greatly assist Community Accounting Plus both to monitor and improve its services if you would kindly complete this form and returning it by email to support@caplus.org.uk

Date	
Your name	
Your organisation name	
Name of CA Plus staff member you've been working with	

Please circle below which CA Plus services you have used

Accounts	Bookkeeping	Payroll	QuickBooks support	Advice & training

How would you rate the quality of work undertaken by us?

	Excellent	Good	Neutral	Poor	N/a
Completing work in a timely manner					
Responding to emails, calls & questions					
Quality of explanations or advice given					
Quality & accuracy of work completed					

What one thing could we do to improve our services for you?

How likely are you to recommend us to a friend or colleague? Please circle below

0	1	2	3	4	5	6	7	8	9	10

Not at all likely Extremely likely

Any other comments

Thank you

CITY ARTS (NOTTINGHAM) LTD

England & Wales - Charity number 1106088

Accounts

Company registration number: 05181856
Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter Martin Orrell Michèle Taylor James Parkinson Frances Franks Boseda Olawoye Kevin Love Néstor Valero-Silva Mary Strickson
Secretary	Joel Stickley
Senior Management Team	Suzannah Bedford, Director Joel Stickley, Deputy Director
Charity Registration Number	1106088
Company Registration Number	05181856
Registered Office	11-13 Hockley Nottingham NG1 1FH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter
	Martin Orrell
	Michèle Taylor
	James Parkinson
	Frances Franks
	Boseda Olawoye
	Kevin Love
	Néstor Valero-Silva
	Mary Strickson (appointed 25 July 2023)
Secretary:	Joel Stickley

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

Objectives and activities

Objects and aims

The objects of the charity are as follows:
(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

City Arts (Nottingham) Ltd

Trustees' Report

The aims of the charity are as follows:
(a) To purchase or otherwise acquire or found and to carry on schools and training courses, and to run lectures, seminars, conferences, exhibitions, shows, festivals, master classes and courses, particular but not exclusively in the field of community arts and cultural industries;
(b) To publish books, pamphlets, reports, leaflets, journals, films and instructional matter;
(c) To undertake and disseminate research considered necessary for the achievement of the Company's objects;
(d) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or similar charitable purposes and to exchange information and advice with them.

Achievements & performance

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are under represented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

During 2023/24, we delivered a range of projects focusing on supporting individual access to creativity, working with communities to create inspiring projects and events, and nurturing marginalised artists.

Citizen Artists

Get Creative

The Get Creative project continued to offer a vital space for therapeutic art activities, specifically designed to support learning-disabled artists. This year, the programme facilitated 48 workshops with a total attendance of 220. We also supported participants in putting on an exhibition showcasing their work in our Window Gallery, drawing an estimated audience of 6,371. The exhibition launch events were attended by friends and family of the artists, as well as various dignitaries including the MP for Nottingham South and representatives from Arts Council England.

City Arts Hosts

Our City Arts Hosts programme continued to provide a supportive environment for peer-led creative groups in the city. This year, five groups focusing on issues such as disability, mental health, and refugee status, were supported. With over 100 individuals attending workshops, performances and meetings throughout the year, 11-13 Hockley provided an inclusive space for creative expression and community building.

Your Place

Hoopla

With the support of Small Steps, Big Changes, the Hoopla mini-festivals returned this summer, again targeting families with young children in Nottingham's most deprived wards. With four mini-festivals held in public parks, the events saw a 150% increase in attendance from the previous year, totalling 915 participants. Survey data indicated that 47% of attendees had not engaged in any arts events in the past year, demonstrating the festivals' role in broadening access to cultural activities. With on-site provision from health and education partners alongside the creative fun, 97% of respondents said that Hoopla allowed them to access activities they would not otherwise have access to.

My Voice, My Place

The My Voice My Place project, in collaboration with Jigsaw Homes, involved local residents in the creation of the film "Carlton England," exploring local identity in their own words. The film received over 2,000 views in its first month online and premiered at a community event attended by 100 local residents.

Artist Development

Residence

Residence puts arts funding into the hands of local people, with Community Curators empowered to award development bursaries to marginalised artists, providing them with mentoring and support to advance their careers. This year's selected artists were all people who have faced barriers in their career because of attitudes to their disability, gender, ethnicity or socio-economic background. Working across portrait photography, oil painting and installation art, the artists will deliver their work for a shared showcase event and exhibitions in early 2024/25.

Elevate

Elevate offers free courses helping 18-30 year olds in Nottingham & Nottinghamshire jump start their creative careers. Attending a programme of workshops and talks delivered both in-person and online, this year's cohort was enthusiastic and diverse, with 73% from demographics under-represented in the arts and creative industries. In end-of-project feedback, 100% of participants said that taking part in Elevate gave them knowledge and connections which would help their career.

Associate Artists

We provide workspace and support for artists from backgrounds under-represented in the arts, or whose work engages with under-served communities. This year, we supported four individual artists and two organizations as associates, offering workspace and resources throughout the year. One associate artist, Honey Williams, held a residency in our main studio and presented her work in the Window Gallery.

The Window Gallery

Our shop front window hosts exhibitions throughout the year, the majority of which showcase work from across our programme. Footfall (calculated for us by a research team from the University of Nottingham) is 833 people per weekday, with 277 stopping to look at the exhibition. The gallery hosted eight exhibitions over the year, with a total estimated audience of 52,738. Feedback from visitors was overwhelmingly positive, with 100% of people responding to the QR-code-linked survey rating the exhibitions as "Very Good."

Partnerships

Artployment

The Artployment project, part of an Erasmus+ funded collaboration, produced a toolkit for youth workers to support young people in creative careers. The toolkit was published in English and Spanish with launch events in Denmark, Honduras, Colombia and the UK.

Heart

This partnership with the University of Nottingham's Biodiscovery Institute connected creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities. Work co-created by community members, inspired by BDI research and supported by textile artist Anna Wickramasinha resulted in the creation and exhibition of the Amazing Technicolour Labcoat, exhibited in our Window Gallery and at BDI, as well as touring to Massachusetts Institute of Technology.

Nottingham Puppet Festival

During 2023/24, work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25, including a large-scale city centre takeover.

Young Producers

Young Producers is a group for 18-30 year olds looking to be a part of Nottingham's thriving creative scene. For many years, we have supported them to deliver self-led projects using our building as a base. In November, we showcased their work in our Window Gallery.

Poetry on the Go (PoGo)

Initially an Erasmus+ funded project, PoGo is an Augmented Reality mobile app showcasing poetry to young people across Europe. This year, we developed a new partnership with Nottingham City Libraries which will bring PoGo to interactive large screens in Nottingham libraries in 2024/25.

Data Art

A partnership with the University of Nottingham to explore creative approaches to the interpretation and presentation of environmental data. Two artists were commissioned to respond to Nottingham air pollution data; their work will be exhibited at the University of Nottingham's new Castle Meadow campus.

Puppets on Tour

Our large-scale carnival puppets created as part of previous projects are available for community and commercial hire, supporting outdoor events in Nottingham and beyond. Clients this year included Twycross Zoo, Nottingham Business Improvement District, Gedling Borough Council and the National Trust.

Nottingham Light Night

Since 2008, City Arts has contributed to the annual Light Night event run by Nottingham City Council, providing workshops and performances. This year's contribution included work from Zodiac Carnival Troupe and Howlers, as well as the youth carnival troupe we host as part of our Associate Artists programme, Inspire Urself.

Context and Funding

City Arts faces significant challenges in continuing to deliver our charitable objectives in the current environment.

Faced with a £58m deficit, Nottingham City Council have filed a Section 114 notice, effectively declaring bankruptcy. This means that 2023/24 is the last year in which City Arts will receive the culture grant from the council which has been part of our income for many years. In addition to this, our core funding from Arts Council England has remained at the same level since 2018, meaning there has been a real terms cut of 26% after inflation.

This erosion of core funding is exacerbated by a funding environment where bidding for funds from grant-giving trusts and foundations has become massively more competitive. Developing income-generating partnership projects - is made more difficult by the fact that many potential partners are also affected by all of the above factors.

However, our response to this has been to raise our ambitions rather than retreat. Despite the challenging funding environment, we achieved core funding from Paul Hamlyn Foundation for 3 years. We also secured project funding from the Foyle Foundation to support our work going into 2024/25. Our partnership with Nottingham Theatre Royal Concert Hall secured £98k to deliver Nottingham Puppet Festival, a city-wide programme of shows, outdoor arts and hands-on creativity that reaches into Nottingham's most under-served communities. We strengthened our partnership with the University of Nottingham, embarking on joint projects to tackle health inequality through arts and life science.

The above list of projects represents a year of ambitious and varied activity, in which our devoted and talented team worked to overcome a challenging environment and deliver a programme of responsive, impactful work. At City Arts, we fundamentally believe in the power of creativity to bring people together, transform places and spaces, and change lives.

Public benefit

(a) They advance education and training in the arts and cultural industries, increasing community participation and development;
(b) They provide facilities for recreation and other leisure time occupation in the interests of social welfare, improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) They relieve poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Principal risks and uncertainties

Competitive funding environment
Withdrawal of funding by Nottingham City Council; a significantly more competitive funding environment in terms of grants from trusts and foundations; financial instability of potential partners for income-generating work; standstill funding from Arts Council England in an inflationary environment, meaning that the entire arts sector has experienced significant real-terms cuts year on year since 2018.

Financial review
We end 2023/24 with £40,470 reserves, against our reserves policy of £50,000. Whilst we have delivered an extensive programme of activity, having attracted a significant amount of restricted funds to support this, we have not reached our reserves target for this financial year.

The position shown in our end of year figures is the result of a massive amount of work in an increasingly difficult fundraising and economic environment. Work is ongoing to fundraise for project delivery and core costs including salaries and overheads. The quality of our programme enables us to attract grants and income for our work, as well as strong partnerships to bring greater value to communities in Nottingham.

Policy on reserves

We aim to maintain a level of unrestricted reserves of £50,000, which is approximately three months' running costs (exclusive of project delivery). This is to ensure that we have a buffer in the event of adverse cashflow and is reviewed annually at the AGM. Since 2020, we have ended each financial year at or near this target level. Because of the nature of our funding and the cycles of grant-giving, our reserves level will vary throughout the year, so we assess our position on the basis of the year-end balance.

City Arts (Nottingham) Ltd

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:

Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 18/12/2024

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	157,777	-	157,777	141,238
Charitable activities	3	58,561	211,642	270,203	162,951
Investment income	5	196	-	196	64
Total income		216,534	211,642	428,176	304,253
Expenditure on:					
Charitable activities	7	(268,228)	(176,772)	(445,000)	(308,750)
Total expenditure		(268,228)	(176,772)	(445,000)	(308,750)
Net (expenditure)/income		(51,694)	34,870	(16,824)	(4,497)
Transfers between funds		39,262	(39,262)	-	-
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		-	-	-	25,000
Net movement in funds		(12,432)	(4,392)	(16,824)	20,503
Reconciliation of funds					
Total funds brought forward		72,904	93,678	166,582	146,079
Total funds carried forward	19	60,472	89,286	149,758	166,582

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	141,238	-	141,238
Charitable activities	3	72,719	90,232	162,951
Investment income	5	64	-	64
Total income		214,021	90,232	304,253
Expenditure on:				
Charitable activities	7	(214,861)	(93,889)	(308,750)
Total expenditure		(214,861)	(93,889)	(308,750)
Net expenditure		(840)	(3,657)	(4,497)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		25,000	-	25,000
Net movement in funds		24,160	(3,657)	20,503
Reconciliation of funds				
Total funds brought forward		48,744	97,335	146,079
Total funds carried forward	19	72,904	93,678	166,582

The notes on pages 12 to 21 form an integral part of these financial statements.

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	20,000	25,000
Current assets			
Debtors	15	30,592	15,470
Cash at bank and in hand	16	103,607	129,649
		134,199	145,119
Creditors: Amounts falling due within one year	17	(4,441)	(3,537)
Net current assets		129,758	141,582
Net assets		149,758	166,582
Funds of the charity:			
Restricted income funds			
Restricted funds	19	89,286	93,678
Unrestricted income funds			
Unrestricted funds		60,472	72,904
Total funds	19	149,758	166,582

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

.....
Frances Franks
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	20% on a straight line basis
Leasehold improvements	25% on a straight line basis

Within General equipment there are 5 puppets which were valued at £5,000 each in 2023.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	2,816	2,816	3,212
Grants, including capital grants;			
Government grants	17,770	17,770	19,315
Grants from other charities	137,191	137,191	118,711
	157,777	157,777	141,238

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	211,642	211,642	90,232
Fees & commissions	49,362	-	49,362	63,422
Programmes & activities	-	-	-	360
Facilities & resources	9,100	-	9,100	8,824
Other income	99	-	99	113
	58,561	211,642	270,203	162,951

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	105,311	2,491	107,802
Theatre Royal & Royal Concert Hall (Nottingham)	-	88,920	88,920
Erasmus	-	37,881	37,881
University of Nottingham	-	35,790	35,790
Foyle Foundation	-	29,000	29,000
Paul Hamlyn Foundation	28,200	-	28,200
Small Steps Big Changes	-	10,860	10,860
Jigsaw Homes	-	6,200	6,200
Nottingham City Council	17,770	-	17,770
The Park Garden Trail	3,680	-	3,680
Gedling Borough Council	-	500	500
Sundry donations	2,816	-	2,816
	157,777	211,642	369,419

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	196	196	64

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	5,000	1,657

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Project costs	-	151,581	151,581	48,909
Depreciation	5,000	-	5,000	1,657
Staff travel & subsistence	1,225	-	1,225	857
Premises costs	24,006	-	24,006	23,377
Office costs	2,369	-	2,369	2,297
Professional & consultancy fees	37,558	21,320	58,878	43,887
Insurance	7,096	-	7,096	7,327
Wages, NI & pensions	168,794	3,871	172,665	158,463
Bank charges	63	-	63	121
Accounting & payroll	2,561	-	2,561	2,455
Staff recruitment	78	-	78	-
Refreshments	154	-	154	289
Organisational Development	2,618	-	2,618	4,815
Sundry payments	-	-	-	50
IT & communications	6,459	-	6,459	8,257
Board costs	1,916	-	1,916	470
Marketing	1,260	-	1,260	2,019
Utilities	7,071	-	7,071	3,500
	268,228	176,772	445,000	308,750

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,080	975
Other financial services	874	903
	1,954	1,878

9 Related party transactions

There were no related party transactions in the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	162,336	149,447
Social security costs	7,199	6,145
Pension costs	3,130	2,871
	172,665	158,463

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	8	9

6 (2023 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,130 (2023 - £2,871).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £69,190 (2023 - £68,374).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2023	14,371	133,026	5,284	152,681
At 31 March 2024	14,371	133,026	5,284	152,681
Depreciation				
At 1 April 2023	14,371	108,026	5,284	127,681
Charge for the year	-	5,000	-	5,000
At 31 March 2024	14,371	113,026	5,284	132,681
Net book value				
At 31 March 2024	-	20,000	-	20,000
At 31 March 2023	-	25,000	-	25,000

15 Debtors

	2024 £	2023 £
Trade debtors	28,570	13,141
Prepayments	2,022	2,329
	30,592	15,470

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	101	110
Cash at bank	103,506	129,539
	103,607	129,649

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,145	2,367
Other creditors	1,296	1,170
	4,441	3,537

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	14,000	14,000
Between one and five years	12,833	26,833
	26,833	40,833

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	47,904	216,534	(263,228)	39,262	40,472
Other					
Revaluation reserve	25,000	-	(5,000)	-	20,000
	25,000	-	(5,000)	-	20,000
Total unrestricted funds	72,904	216,534	(268,228)	39,262	60,472
Restricted funds					
Artist development programme	-	29,000	(7,008)	(15,597)	6,395
ArtPloyment	8,978	37,881	(44,462)	(2,397)	-
My Voice My Place	-	6,700	(5,353)	(1,347)	-
Nottingham puppet festival	-	88,920	(17,429)	(20,000)	51,491
Poetry on the Go	71,733	-	(66,910)	(4,823)	-
BDI (University of Nottingham)	-	35,790	(20,900)	6,510	21,400
Hoopla (SSBC)	10,000	10,860	(9,007)	(1,853)	10,000
Residence (Arts Council England)	2,967	2,491	(5,703)	245	-
Total restricted funds	93,678	211,642	(176,772)	(39,262)	89,286
Total funds	166,582	428,176	(445,000)	-	149,758

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smart phone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Hoopla - funding from Small Steps Big Changes (SSBC) - this project aimed to bring bespoke outdoor festivals for families with early-years children to communities under-served by the city's cultural offer.

Residence - an artist development project funded through an Arts Council England project grant, Residence aimed to support disabled artists, black artists and artists from communities lowly ranked for socio-economic status in the development of their skills and careers.

Artist development programme - This was funded by the Foyle Foundation and covers the following activities: Elevate Young People's Training Programme; Young Producers Takeover; RESIDENCE Community Panel Programme; RESIDENCE Artists Bursary Programme; Disability Summit Venue Performance Programme & Window Gallery Programme.

Nottingham Puppet Festival - work started on this ACE Project Grant-funded collaboration with Theatre Royal & Royal Concert Hall, with delivery partners including Lakeside Arts, Broadway, Nottingham City Libraries and the Squire Performing Arts Centre. Delivery of the main festival programme will take place in early 2024/25.

My Voice My Place - This project was in collaboration with Jigsaw homes and involved local residents in the creation of the film 'Carlton England'.

BDI - This is a project in partnership with the University of Nottingham's Biodiscovery Institute which connects creative practice, life sciences research and grassroots community groups to further the public understanding of science and fight health inequalities.

Last year there were the following restricted funds:
Blue to Green - funded by Nottingham Community and Voluntary Service's GreenSpace programme, the Jigsaw Foundation and Nottinghamshire County Council's Covid Partnership Recovery Fund, Blue to Green provided a series of participatory art workshops to Nottingham and Nottinghamshire residents to support mental wellbeing.

Elevate Project: supported by Broadway's Near Now programme, The Prince's Trust and Big House, Elevate was a programme of skills and career development for young creatives taking non-traditional routes into the arts.

The transfer from the General fund to the Residence fund is to cover the deficit on this activity and the transfer in to the BDI fund is to adjust for funds not restricted in previous years.
The transfers to General fund from all the other restricted funds are re-allocations to correct the closing balances on these funds and to account for further overhead costs not previously allocated.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	48,744	214,021	(214,861)	-	47,904
Other					
Revaluation reserve	-	-	-	25,000	25,000
	-	-	-	25,000	25,000
Total unrestricted funds	48,744	214,021	(214,861)	25,000	72,904
Restricted					
ArtPloyment	34,379	-	(25,401)	-	8,978
Elevate Project	1,655	-	(1,655)	-	-
Poetry on the Go	14,508	79,232	(22,007)	-	71,733
Hoopla (SSBC)	10,000	10,000	(10,000)	-	10,000
Residence (Arts Council England)	16,338	-	(13,371)	-	2,967
Blue to Green	20,455	1,000	(21,455)	-	-
Total restricted funds	97,335	90,232	(93,889)	-	93,678
Total funds	146,079	304,253	(308,750)	25,000	166,582

20 Analysis of net assets between funds

	Unrestricted		
	General £	Restricted £	2024 Total funds £
Tangible fixed assets	20,000	-	20,000
Current assets	44,913	89,286	134,199
Current liabilities	(4,441)	-	(4,441)
Total net assets	60,472	89,286	149,758

	Unrestricted		
	General £	Restricted £	2023 Total funds £
Tangible fixed assets	25,000	-	25,000
Current assets	51,441	93,678	145,119
Current liabilities	(3,537)	-	(3,537)
Total net assets	72,904	93,678	166,582

CITY ARTS (NOTTINGHAM) LTD

England & Wales - Charity number 1106088

Accounts

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter Martin Orrell Michele Taylor James Parkinson Frances Franks Boseda Olawoye Kevin Love Nestor Valero-Silva Mary Strickson
Secretary	Joel Stickley
Senior Management Team	Suzannah Bedford, Director Joel Stickley, Deputy Director
Charity Registration Number	1106088
Company Registration Number	05181856
Registered Office	11-13 Hockley Nottingham NG1 1FH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter
	Martin Orrell
	Michele Taylor
	James Parkinson
	Frances Franks
	Boseda Olawoye
	Kevin Love
	Nestor Valero-Silva
	Mary Strickson (appointed 25 July 2023)
Secretary:	Joel Stickley

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

Objectives and activities

Objects and aims

(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

City Arts (Nottingham) Ltd

Trustees' Report

City Arts undertakes a variety of workshops, courses, events and projects that aim to:
(i) Develop participation and engagement in the arts;
(ii) Tackle social issues, exclusion and community regeneration through the arts;
(iii) Raise public awareness of and support for the arts;
(iv) Mentor and support local artists working in the participatory arts.

The work of City Arts benefits greatly from the partnership that the charity develops with other arts and non-arts organisations. This enables City Arts to achieve a great deal more from limited resources for the benefit of local people.

Achievements & performance

Since 1977, we have been breaking down barriers to reconnect people with art, culture and creativity. We collaborate with communities and artists to create and explore art of all kinds, making sure our work is inclusive and relevant by listening to what communities need. We stand up for people who are under represented in the arts. We see talent where it has been overlooked and undervalued. We believe that everyone is an artist.

Between April 2022 and March 2023…

…we delivered **262** creative workshops, helping **1,902 people** to express themselves and learn new skills.

…over **57,000** people stopped to look at exhibitions in our Window Gallery.

…we provided **£44,439** worth of employment for **40 freelance artists**, and supported **134** others with opportunities to develop or showcase their work.

…**1 in 6** of the artists we employed were deaf or disabled.

…**50%** of our staff were from traditionally working class backgrounds.

…we delivered **mini-festivals** for ages 0-4 in St Ann's, Aspley, Bulwell and Hyson Green.

…we worked on **international projects** with partners from Denmark, Germany, Turkey, Poland, Romania, Colombia and Honduras.

…we cut our carbon emissions by **34%**

…**99%** of people who filled in a survey said that that the event they attended was either Very Good (80%) or Good (19%). We're working on the other 1%

Key projects for us during this year were:

Artployment - An international collaboration promoting entrepreneurship to young people entering the arts. (Supported by Erasmus+)

Blue to Green - Free arts activities for adults in Nottingham and Nottinghamshire experiencing mental health issues. Participants join small, supportive workshops led by professional artists. Sessions take place in some of our city & county's most inspiring outdoor spots. (Supported by the Jigsaw Foundation, Gedling Borough Council, Green Space and Nottinghamshire County Council)

City Arts Hosts – Our building in Hockley provides a home for self-led creative groups who might otherwise struggle to find an inclusive, accessible venue in the city. This year, we were privileged to host (among others) wellbeing-focused poetry collective DIY Poets, My Sight choir for blind and partially-sighted singers and the youth carnival troupe Inspire Urself.

Elevate - Free courses to help young creatives jumpstart their careers, including digital arts, illustration and games development. The course prioritises people who have taken non-traditional routes into the arts. (Supported by Near Now, The Big House, Prince's Trust and Real Creative Futures)

Exhibitions with the Institute of Mental Health - Showcasing work by artists with experience of mental health issues. The exhibitions are inclusive and varied, with an array of work from exciting new artists both professional and non-professional, both trained and self-taught. (Supported by the Institute of Mental Health at the University of Nottingham)

Get Creative - Weekly therapeutic art workshops for people who have learning disabilities, mental health issues or are receiving other types of health care in the community.

Heart - A creative exchange connecting communities to the work of the Biodiscovery Institute through textile art. (Supported by the Biodiscovery Institute at the University of Nottingham)

Hoopla! – Mini-festivals for ages 0-4 in Nottingham neighbourhoods ranked highly on the indices of multiple deprivation and which are underserved by the city's cultural institutions. (Supported by Small Steps, Big Changes)

Poetry on the Go (PoGo) - An Augmented Reality mobile app showcasing poetry to young people across Europe. (Supported by Erasmus+)

Residence – An artist development programme designed to connect artists with Nottingham's communities. Local people become 'Community Curators'. They design projects and commission artists, working together to explore the lives of people in Nottingham. (Supported by a project grant from Arts Council England)

Young Producers - A group for 18-30 year olds looking to be a part of Nottingham's thriving creative scene.

We also worked with partners and clients to deliver all sorts of inspiring and inclusive events and opportunities for the communities of Nottingham that fell outside our core programme.

2022/23 was a year of change and renewal for City Arts, as we took stock of a post-Covid landscape and worked to refresh our programme, secure funding and build the partnerships that make all of our work possible. Staff and board have worked tirelessly to ensure the organisation is robust with a clear vision for the future that is built on realistic and achievable goals.

Public benefit

Through its work in the visual arts, the performing arts and the written word, City Arts promotes inclusivity and access to great art as a basic human right.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

We ended 2022/23 with an appropriate level of reserves as per our reserves policy and excellent progress on our fundraising targets for 2023/24, with 86% of the next year's income secured at the outset. We have brought the Paul Hamlyn Foundation on board as a new core funder alongside Arts Council England and Nottingham City Council, and continue to enjoy very positive relationships with project funders, including major trusts and foundations and partner organisations both within and beyond the arts sector. In what has proved to be a challenging funding environment for both arts organisations and the charitable sector as a whole, City Arts has adapted our strategy and refocused our mission to achieve financial stability.

Trustees' Report

Policy on reserves

The Management Committee continues to examine the charity's requirements for reserves in the light of the main risks to the organisation on at least an annual basis. The policy states that unrestricted funds not committed or invested in tangible fixed assets held by the charity (working capital), should be at least three months current operating costs, although this is dependent on the performance of the organisation. As of the end of 2022/23, the level of our unrestricted reserves was below the target amount, this has been due to the period of Covid recovery since the end of the pandemic.

Statement of Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 November 2023 and signed on its behalf by:

Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd ('the Company')

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

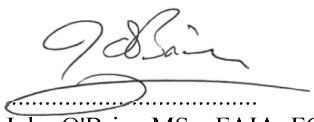
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:...18/12/2023.....

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	141,238	-	141,238	201,950
Charitable activities	3	72,719	90,232	162,951	150,395
Investment income	5	64	-	64	14
Total income		214,021	90,232	304,253	352,359
Expenditure on:					
Raising funds		-	-	-	(1,124)
Charitable activities	6	(214,861)	(93,889)	(308,750)	(345,092)
Total expenditure		(214,861)	(93,889)	(308,750)	(346,216)
Net (expenditure)/income		(840)	(3,657)	(4,497)	6,143
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		25,000	-	25,000	-
Net movement in funds		24,160	(3,657)	20,503	6,143
Reconciliation of funds					
Total funds brought forward		48,744	97,335	146,079	139,936
Total funds carried forward	19	72,904	93,678	166,582	146,079

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	201,950	-	201,950
Charitable activities	3	27,258	123,137	150,395
Investment income	5	14	-	14
Total income		229,222	123,137	352,359
Expenditure on:				
Raising funds		(1,124)	-	(1,124)
Charitable activities	6	(269,776)	(75,316)	(345,092)
Total expenditure		(270,900)	(75,316)	(346,216)
Net (expenditure)/income		(41,678)	47,821	6,143
Net movement in funds		(41,678)	47,821	6,143
Reconciliation of funds				
Total funds brought forward		90,422	49,514	139,936
Total funds carried forward	19	48,744	97,335	146,079

The notes on pages 10 to 19 form an integral part of these financial statements.

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	25,000	1,657
Current assets			
Debtors	14	15,470	1,388
Cash at bank and in hand	15	129,649	148,304
		145,119	149,692
Creditors: Amounts falling due within one year	16	(3,537)	(5,270)
Net current assets		141,582	144,422
Net assets		166,582	146,079
Funds of the charity:			
Revaluation reserve		25,000	-
Restricted income funds			
Restricted funds	19	93,678	97,335
Unrestricted income funds			
Unrestricted funds		47,904	48,744
Total funds	19	166,582	146,079

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 30 November 2023 and signed on their behalf by:

.....
Frances Franks
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	33.3% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	3,212	3,212	2,704
Grants, including capital grants;			
Government grants	19,315	19,315	196,321
Grants from other charities	118,711	118,711	2,925
	141,238	141,238	201,950

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	90,232	90,232	123,137
Fees & commissions	63,422	-	63,422	20,010
Programmes & activities	360	-	360	-
Facilities & resources	8,824	-	8,824	7,014
Other income	113	-	113	234
	72,719	90,232	162,951	150,395

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council England	113,111	-	113,111
British Council	-	79,232	79,232
Gedling Borough Council	-	1,000	1,000
Grocers' charity	4,600	-	4,600
J N Derbyshire	1,000	-	1,000
Nottingham City Council	19,315	-	19,315
Small Steps Big Changes	-	10,000	10,000
Sundry donations	3,212	-	3,212
	141,238	90,232	231,470

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	64	64	14

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Project costs	14,949	33,960	48,909	91,960
Project salary costs	-	31,625	31,625	8,588
Depreciation	1,657	-	1,657	2,317
Staff travel & subsistence	857	-	857	452
Premises costs	23,377	-	23,377	30,992
Office costs	2,297	-	2,297	2,327
Professional & consultancy fees	15,583	28,304	43,887	981
Insurance	7,327	-	7,327	6,340
Other wages, NI & pensions	126,838	-	126,838	182,719
Bank charges	121	-	121	366
Accounting & payroll	2,455	-	2,455	3,323
Refreshments	289	-	289	524
Organisational Development	4,815	-	4,815	8,058
Sundry payments	50	-	50	73
IT & communications	8,257	-	8,257	5,112
Board costs	470	-	470	960
Marketing	2,019	-	2,019	-
Utilities	3,500	-	3,500	-
	214,861	93,889	308,750	345,092

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	1,657	2,317

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	975	930
Other financial services	903	1,806
	1,878	2,736

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	149,447	177,128
Social security costs	6,145	10,567
Pension costs	2,871	3,612
	158,463	191,307

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	9	9

6 (2022 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,871 (2022 - £3,612).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £68,374 (2022 - £65,280).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2022	14,371	108,026	5,284	127,681
Revaluations	-	25,000	-	25,000
At 31 March 2023	14,371	133,026	5,284	152,681
Depreciation				
At 1 April 2022	12,714	108,026	5,284	126,024
Charge for the year	1,657	-	-	1,657
At 31 March 2023	14,371	108,026	5,284	127,681
Net book value				
At 31 March 2023	-	25,000	-	25,000
At 31 March 2022	1,657	-	-	1,657

14 Debtors

	2023 £	2022 £
Trade debtors	13,141	-
Prepayments	2,329	1,388
	15,470	1,388

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	110	-
Cash at bank	129,539	148,304
	129,649	148,304

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,367	3,449
Other creditors	1,170	1,821
	3,537	5,270

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	14,000	14,000
Between one and five years	26,833	40,833
	40,833	54,833

18 Related party transactions

There were no related party transactions in the year.

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	48,744	214,021	(214,861)	-	47,904
Restricted funds					
ArtPloyment	34,379	-	(25,401)	-	8,978
Elevate Project	1,655	-	(1,655)	-	-
Poetry on the Go	14,508	79,232	(22,007)	-	71,733
Hoopla (SSBC)	10,000	10,000	(10,000)	-	10,000
Residence (Arts Council England)	16,338	-	(13,371)	-	2,967
Blue to Green	20,455	1,000	(21,455)	-	-
Total restricted funds	97,335	90,232	(93,889)	-	93,678
Other funds					
Revaluation reserve	-	-	-	25,000	25,000
Total funds	146,079	304,253	(308,750)	25,000	166,582

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Elevate Project: supported by Broadway's Near Now programme, The Prince's Trust and Big House, Elevate was a programme of skills and career development for young creatives taking non-traditional routes into the arts.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smartphone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Hoopla - funding from Small Steps Big Changes (SSBC) - this project aimed to bring bespoke outdoor festivals for families with early-years children to communities under-served by the city's cultural offer.

Residence - an artist development project funded through an Arts Council England project grant, Residence aimed to support disabled artists, black artists and artists from communities lowly ranked for socio-economic status in the development of their skills and careers.

Blue to Green - funded by Nottingham Community and Voluntary Service's GreenSpace programme, the Jigsaw Foundation and Nottinghamshire County Council's Covid Partnership Recovery Fund, Blue to Green provided a series of participatory art workshops to Nottingham and Nottinghamshire residents to support mental wellbeing.

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General fund	90,422	229,222	(270,900)	48,744
Restricted				
Express Yourself	-	8,870	(8,870)	-
ArtPloyment	37,182	-	(2,803)	34,379
Young Producers (Junction Arts)	-	3,000	(3,000)	-
Foyle Foundation	5,863	-	(5,863)	-
Elevate Project	-	2,000	(345)	1,655
Create to connect	-	28,928	(28,928)	-
Poetry on the Go	6,469	27,440	(19,401)	14,508
Hoopla (SSBC)	-	10,000	-	10,000
Residence (Arts Council England)	-	22,419	(6,081)	16,338
Blue to Green	-	20,480	(25)	20,455
Total restricted funds	49,514	123,137	(75,316)	97,335
Total funds	139,936	352,359	(346,216)	146,079

Last year there were also the following restricted funds:
Express Yourself (Nottinghamshire LIS) - contribution towards revenue costs of a programme of creative opportunities for young people that will focus on emotional well-being, attainment, skills development and increasing young people's contribution to civic society.

Young Producers - Our Place project: supported by funds from Junction Arts, this project gave our Young Producers group the opportunity to produce creative work celebrating the people and places of the East Midlands.

Foyle Foundation - to support the Sneinton Stirred Up festival and work as part of Nottingham Puppet Festival.

Create to Connect - supported by DCMS funding administered by Arts Council England, create to Connect aimed to address social isolation among over-55s through a programme of online creative workshops.

20 Analysis of net assets between funds

	Unrestricted			
	General	**Restricted**	**Revaluation reserve**	**2023 Total funds**
	£	**£**	**£**	**£**
Tangible fixed assets	-	-	25,000	25,000
Current assets	51,441	93,678	-	145,119
Current liabilities	(3,537)	-	-	(3,537)
Total net assets	47,904	93,678	25,000	166,582

	Unrestricted		
	General	**Restricted**	**2022 Total funds**
	£	**£**	**£**
Tangible fixed assets	1,657	-	1,657
Current assets	52,357	97,335	149,692
Current liabilities	(5,270)	-	(5,270)
Total net assets	48,744	97,335	146,079

CITY ARTS (NOTTINGHAM) LTD

England & Wales - Charity number 1106088

Accounts

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter Martin Orrell Michele Taylor James Parkinson Frances Franks Boseda Olawoye Kevin Love Nestor Valero-Silva
Secretary	Joel Stickley
Senior Management Team	Suzannah Bedford, Director Joel Stickley, Deputy Director
Charity Registration Number	1106088
Company Registration Number	05181856
Registered Office	11-13 Hockley Nottingham NG1 1FH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michaela Butter (appointed 11 May 2021)
	Martin Orrell
	Michele Taylor
	James Parkinson (appointed 15 September 2021)
	Frances Franks (appointed 15 September 2021)
	Boseda Olawoye (appointed 15 September 2021)
	Kevin Love (appointed 14 December 2021)
	Nestor Valero-Silva (appointed 14 December 2021)
	Miriam Gifford (resigned 14 December 2021)
Secretary:	Joel Stickley (appointed 11 May 2021)
	Angus West (resigned 14 December 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

Objectives and activities

Objects and aims

(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

City Arts (Nottingham) Ltd

Trustees' Report

City Arts undertakes a variety of workshops, courses, events and projects that aim to:
(i) Develop participation and engagement in the arts;
(ii) Tackle social issues, exclusion and community regeneration through the arts;
(iii) Raise public awareness of and support for the arts;
(iv) Mentor and support local artists working in the participatory arts.

The work of City Arts benefits greatly from the partnership that the charity develops with other arts and non-arts organisations. This enables City Arts to achieve a great deal more from limited resources for the benefit of local people.

Achievements & performance

As in the previous year, 2021/22 was marked by disruption and uncertainty as a result of Covid-19 and associated lockdowns and restrictions. City Arts demonstrated resilience and capability during these continued unprecedented times, exceeding capacity at all levels of the organisation in order to deliver against expectations for funders and deliver work delayed and problematised by the pandemic. We estimate that each time a project was delayed, the workload required to deliver it increased, meaning that certain projects have only been possible through a commitment of three to four times the original planned person-hours. As a small team all working part-time, this has been challenging, but our commitment to funders, artists and participants has remained strong.

We continued to receive Cultural Recovery Funding from Arts Council England, allowing us to maintain reserves and protect posts. We also spent significant time at board and staff levels making preparations for the Arts Council England National Portfolio application process, including in-depth work on constructing action plans around ACE's investment principles and the delivery of their ten-year strategy Let's Create. Alongside this, we reviewed our broader fundraising strategy in order to ensure that we are well-positioned to secure funding once the opportunities for Covid-related recovery funding end and the funding environment adjusts to a "new normal." In addition, we reviewed and implemented robust new processes to improve the quality of our data collection, quality assurance and environmental monitoring to ensure we are as dynamic and resilient as possible in these challenging times.

Board development continued, with a number of new trustees adding to the diversity and skill-base of our board in areas including business development, education sector partnerships, and finance. Trustees have continued to play an active role in the development of strategy and the management of strategic relationships. During this year, our Chair instituted a new Nottingham Chairs' Meeting, bringing together those leading Nottingham/shire based cultural organisations to explore joined up ways of working and sharing learning. In December, our inaugural public AGM was attended online by over 40 people, reaching a wide range of national, local and regional peers and stakeholders, including: CEO Age UK, National Trust, Nottingham Playhouse, Theatre Royal Concert Hall, Déda, Charnwood Arts, Arts4Dementia, board members, artists and community panel members.

In terms of our creative programme, we delivered a number of innovative projects in response to community need, including:

Elevate – a programme of creative careers development opportunities for young people under-represented in the arts sector. Partnerships with Broadway's Near Now project, The Prince's Trust and Real Creative Futures.

Nottingham Puppet Festival – a partnership project with Theatre Royal & Royal Concert Hall and Nottingham Trent University, animating the city with family-focused activities and performances.

Catalyst – artist development opportunities for black artists and artists of colour in Nottingham in order to address sector-wide under-representation.

Poetry on the Go (PoGo) – an Erasmus+ funded augmented reality app, working with international partners to explore and showcase poetry across Europe.

ARTployment – an Erasmus+ funded project working with partners in Denmark, Honduras and Colombia to create a best practice toolkit around employment in the arts.

Create to Connect – a DCMS-supported programme of activity to alleviate loneliness and social isolation among people aged 55 and over.

Colours of Life – a partnership with Nottingham City Hospital's Cystic Fibrosis Centre supporting patients and artists to co-create visual art and poetry.

Express Yourself – arts activity for young people in Gedling, supporting mental and physical wellbeing through partnerships with Gedling Borough Council, Active Notts and Nottinghamshire County Council Youth Service.

Young Producers – our self-led group of early-career creatives undertook projects including Our Place in partnership with Junction Arts.

Artist Development – we have continued to directly support, mentor and platform artists following non-traditional career routes as well as artists who are under-represented in the sector. During this period, we worked intensively with Honey Williams and Simon Withers, among others.

Get Creative – our long-running weekly art group for disabled adults was able to resume after a hiatus for lockdown.

The Window Gallery – our shop-front window is used year-round to showcase work by amazing artists and participants from across our programme.

In a changed and still-changing world, we believe that City Arts continues to punch above its weight as a champion of meaningful, responsive, inclusive work which uses high-quality art to make people's lives and communities better. In 2021/22, we employed 69 artists to deliver 433 hours of workshops to 1097 participants, including vulnerable adults, marginalised young people and cystic fibrosis patients. One in five of those artists were deaf or disabled, as were 22% of our staff team.

We believe that creativity is a human right. Every piece of work we do is undertaken on that basis, in the firm belief that at City Arts, everyone is an artist. Acting on this conviction has been our mission since 1977 and will continue to be as we move forward.

Public benefit

Through its work in the visual arts, the performing arts and the written word, City Arts promotes inclusivity and access to great art as a basic human right.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Management Committee continues to examine the charity's requirements for reserves in the light of the main risks to the organisation on at least an annual basis. The policy states that unrestricted funds not committed or invested in tangible fixed assets held by the charity (working capital), should be at least three months current operating costs, although this is dependent on the performance of the organisation. As of the end of 2021/22, the level of our unrestricted reserves was below the target amount, this has been due to the period of Covid recovery since the end of the pandemic.

City Arts (Nottingham) Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 December 2022 and signed on its behalf by:

.....

Michaela Butter

Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

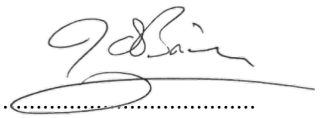
Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 15/12/2022

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	201,950	-	201,950	298,184
Charitable activities	3	27,258	123,137	150,395	129,211
Investment income	5	14	-	14	38
Total Income		229,222	123,137	352,359	427,433
Expenditure on:					
Raising funds	6	(1,124)	-	(1,124)	(2,033)
Charitable activities	9	(269,776)	(75,316)	(345,092)	(341,342)
Total Expenditure		(270,900)	(75,316)	(346,216)	(343,375)
Net (expenditure)/income		(41,678)	47,821	6,143	84,058
Net movement in funds		(41,678)	47,821	6,143	84,058
Reconciliation of funds					
Total funds brought forward		90,422	49,514	139,936	55,878
Total funds carried forward	20	48,744	97,335	146,079	139,936

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	298,184	-	298,184
Charitable activities	3	17,711	111,500	129,211
Investment income	5	38	-	38
Total income		315,933	111,500	427,433
Expenditure on:				
Raising funds	6	(2,033)	-	(2,033)
Charitable activities	9	(245,343)	(95,999)	(341,342)
Total expenditure		(247,376)	(95,999)	(343,375)
Net income		68,557	15,501	84,058
Transfers between funds		1,000	(1,000)	-
Net movement in funds		69,557	14,501	84,058
Reconciliation of funds				
Total funds brought forward		20,865	35,013	55,878
Total funds carried forward	20	90,422	49,514	139,936

The notes on pages 10 to 20 form an integral part of these financial statements.

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,657	3,974
Current assets			
Debtors	14	1,388	9,720
Cash at bank and in hand	15	148,304	150,475
		149,692	160,195
Creditors: Amounts falling due within one year	16	(5,270)	(24,233)
Net current assets		144,422	135,962
Net assets		146,079	139,936
Funds of the charity:			
Restricted income funds			
Restricted funds	20	97,335	49,514
Unrestricted income funds			
Unrestricted funds		48,744	90,422
Total funds	20	146,079	139,936

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 1 December 2022 and signed on their behalf by:

.....
Frances Franks
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	33.3% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,704	2,704	1,154
Grants, including capital grants;			
Government grants	196,321	196,321	220,781
Grants from other charities	2,925	2,925	76,249
	201,950	201,950	298,184

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	123,137	123,137	111,500
Fees & commissions	20,010	-	20,010	12,645
Programmes & activities	-	-	-	457
Facilities & resources	7,014	-	7,014	3,499
Other income	234	-	234	1,110
	27,258	123,137	150,395	129,211

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	155,339	51,347	206,686
British Council	-	27,440	27,440
Jigsaw Homes	-	10,000	10,000
Nottinghamshire County Council	-	8,060	8,060
Nottinghamshire County Council (LIS)	-	4,500	4,500
NCVS	-	2,420	2,420
Nottingham City Council	39,982	-	39,982
Junction Arts	-	3,000	3,000
Small Steps Big Changes	-	10,000	10,000
New Art Exchange	-	2,000	2,000
Active Partners Trust	-	4,370	4,370
Derby & Burton NHS	1,000	-	1,000
Nottingham Hospitals Charity	1,000	-	1,000
Bulwell Arts Festival	600	-	600
The Mighty Creatives	500	-	500
The Royal Concert Hall (Nottingham)	500	-	500
University of Nottingham	325	-	325
Sundry donations	2,704	-	2,704
	201,950	123,137	325,087

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	14	14	38

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity		1,124	1,124	2,033

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,317	2,978

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	930	950
Other financial services	1,806	758
	2,736	1,708

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Project costs	50,845	41,115	91,960	90,515
Project salary costs	-	8,588	8,588	8,560
Depreciation	2,317	-	2,317	2,978
Staff travel & subsistence	452	-	452	283
Staff training	-	-	-	332
Premises costs	30,992	-	30,992	29,164
Office costs	2,327	-	2,327	1,931
Legal & professional fees	981	-	981	1,924
Insurance	6,340	-	6,340	3,394
Other wages, NI & pensions	157,106	25,613	182,719	189,714
Bank charges	366	-	366	276
Accounting & payroll	3,323	-	3,323	1,302
Staff recruitment	-	-	-	239
Refreshments	524	-	524	100
Organisational Development	8,058	-	8,058	4,450
Sundry payments	73	-	73	822
IT & communications	5,112	-	5,112	5,358
Board costs	960	-	960	-
	269,776	75,316	345,092	341,342

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	177,128	184,340
Social security costs	10,567	10,392
Pension costs	3,612	3,542
	191,307	198,274

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	9	8

7 (2021 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,612 (2021 - £3,542).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £65,280 (2021 - £64,961).

13 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2021	14,371	108,026	5,284	127,681
At 31 March 2022	14,371	108,026	5,284	127,681
Depreciation				
At 1 April 2021	11,057	108,026	4,624	123,707
Charge for the year	1,657	-	660	2,317
At 31 March 2022	12,714	108,026	5,284	126,024
Net book value				
At 31 March 2022	1,657	-	-	1,657
At 31 March 2021	3,314	-	660	3,974

14 Debtors

	2022 £	2021 £
Prepayments	1,388	-
Other debtors	-	9,720
	1,388	9,720

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	148,304	150,475

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,449	8,818
Other creditors	1,821	15,415
	5,270	24,233

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Land and buildings		
Within one year	14,000	14,000
Between one and five years	40,833	54,833
	54,833	68,833

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Related party transactions

There were no related party transactions in the year.

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General fund	90,422	229,222	(270,900)	48,744
Restricted funds				
Express Yourself	-	8,870	(8,870)	-
ArtPloyment (2021-2023)	37,182	-	(2,803)	34,379
Foyle Foundation	5,863	-	(5,863)	-
Poetry on the Go	6,469	27,440	(19,401)	14,508
Hoopla (SSBC)	-	10,000	-	10,000
Residence (Arts Council England)	-	22,419	(6,081)	16,338
Blue to Green	-	20,480	(25)	20,455
Young Producers (Junction Arts)	-	3,000	(3,000)	-
Elevate Project	-	2,000	(345)	1,655
Create to connect	-	28,928	(28,928)	-
Total restricted funds	49,514	123,137	(75,316)	97,335
Total funds	139,936	352,359	(346,216)	146,079

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.

Celebrating Age - programme of arts activities with older people.

Express Yourself (Nottinghamshire LIS) - contribution towards revenue costs of a programme of creative opportunities for young people that will focus on emotional well-being, attainment, skills development and increasing young people's contribution to civic society.

Foyle Foundation - to support the Sneinton Stirred Up festival and work as part of Nottingham Puppet Festival.

Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smartphone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.

Hoopla - funding from Small Steps Big Changes (SSBC) - this project aimed to bring bespoke outdoor festivals for families with early-years children to communities under-served by the city's cultural offer.

Create to Connect - supported by DCMS funding administered by Arts Council England, Create to Connect aimed to address social isolation among over-55s through a programme of online creative workshops.

Residence - an artist development project funded through an Arts Council England project grant, Residence aimed to support disabled artists, black artists and artists from communities lowly ranked for socio-economic status in the development of their skills and careers.

Blue to Green - funded by Nottingham Community and Voluntary Service's GreenSpace programme, the Jigsaw Foundation and Nottinghamshire County Council's Covid Partnership Recovery Fund, Blue to Green provided a series of participatory art workshops to Nottingham and Nottinghamshire residents to support mental wellbeing.

Young Producers - Our Place project: supported by funds from Junction Arts, this project gave our Young Producers group the opportunity to produce creative work celebrating the people and places of the East Midlands.

Elevate Project: supported by Broadway's Near Now programme, The Prince's Trust and Big House, Elevate was a programme of skills and career development for young creatives taking non-traditional routes into the arts.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	20,865	315,933	(247,376)	1,000	90,422
Restricted					
Armchair Gallery	-	20,000	(19,000)	(1,000)	-
ArtPloyment (2018-2020)	-	13,118	(13,118)	-	-
Express Yourself	5,387	10,870	(16,257)	-	-
ArtPloyment (2021-2023)	-	37,182	-	-	37,182
Foyle Foundation	5,863	-	-	-	5,863
Celebrating Age	23,763	9,720	(33,483)	-	-
Poetry on the Go	-	14,610	(8,141)	-	6,469
The Search for Teddy Bear Island	-	6,000	(6,000)	-	-
Total restricted funds	35,013	111,500	(95,999)	(1,000)	49,514
Total funds	55,878	427,433	(343,375)	-	139,936

21 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,657	-	1,657
Current assets	52,357	97,335	149,692
Current liabilities	(5,270)	-	(5,270)
Total net assets	48,744	97,335	146,079

	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,974	-	3,974
Current assets	97,110	63,085	160,195
Current liabilities	(10,662)	(13,571)	(24,233)
Total net assets	90,422	49,514	139,936

CITY ARTS (NOTTINGHAM) LTD

England & Wales - Charity number 1106088

Accounts

Company registration number: 05181856

Charity registration number: 1106088

City Arts (Nottingham) Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

City Arts (Nottingham) Ltd

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City Arts (Nottingham) Ltd

Reference and Administrative Details

Trustees	Michaela Butter
	Martin Orrell
	Michele Taylor
	Miriam Gifford
	James Parkinson
	Frances Franks
	Boseda Olawoye
Secretary	Angus West
	Joel Stickley
Senior Management Team	Suzannah Bedford, Director
	Joel Stickley, Deputy Director
Principal Office	11-13 Hockley Nottingham NG1 1FH
Company Registration Number	05181856
Charity Registration Number	1106088
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

City Arts (Nottingham) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Michaela Butter (appointed 11 May 2021)

Martin Orrell

Michele Taylor

Miriam Gifford

James Parkinson (appointed 15 September 2021)

Frances Franks (appointed 15 September 2021)

Boseda Olawoye (appointed 15 September 2021)

Norman Randall, Chair (resigned 11 May 2021)

Saira Lloyd, Vice Chair (resigned 11 May 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16 July 2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by inviting potential candidates to tour our Hockley base, meet chair and staff and observe a Board meeting before standing for election through the due process at the AGM.

Objectives and activities

Objects and aims

(a) The advancement of education and training in the arts and cultural industries with the object of increasing community participation and development;
(b) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottingham City, Nottinghamshire and the East Midlands in particular (the "area of benefit");
(c) The relief of poverty and promotion of social inclusion and integration among the inhabitants of the area of benefit.

City Arts undertakes a variety of workshops, courses, events and projects that aim to:
(i) Develop participation and engagement in the arts;
(ii) Tackle social issues, exclusion and community regeneration through the arts;
(iii) Raise public awareness of and support for the arts;
(iv) Mentor and support local artists working in the participatory arts.

The work of City Arts benefits greatly from the partnership that the charity develops with other arts and non-arts organisations. This enables City Arts to achieve a great deal more from limited resources for the benefit of local people.

City Arts (Nottingham) Ltd

Trustees' Report

As the new Chair much of what is covered in this report happened before I started so I would like to pay tribute to the two people who acted as Chairs during this period – Saira Lloyd and Norman Randall and their fellow board members who had to navigate such unprecedented times. Their support and encouragement enabled the staff to deliver such a high quality and imaginative programme right through the very worst moments of the pandemic. We owe them and the staff a huge debt of gratitude.

City Arts is a small charitable organization that works to break down barriers to access for individuals and communities who otherwise might not experience creative and cultural opportunities. Our longstanding track record of working with marginalised groups has developed expertise in a range of areas, including community engagement through our outdoor arts programme, arts and health (older people, adults with complex health needs, young people experiencing loneliness and mental illness), and artist development. We specialise in working with artists who are self-taught, or whose work is of a quality but has no obvious home in the city's wider cultural ecology.

Our building, 11-13 Hockley, supports workshops with vulnerable groups, artist residencies, and provides a home for self-led groups such as DIY Poets. It offers us storage facilities for our large-scale outdoor puppets, office space, a workshop area, a garden space (unique in the city) and a large window that we have made into a gallery space viewed from the street.

The year covered by these annual accounts spans from the beginning of the Covid-19 pandemic lockdown and the subsequent restrictions. We made use of the Government's furlough scheme at the beginning of the lockdown period, to enable us to re-focus our work where we found ourselves unable to deliver. Unlike many other cultural organisations, we maintained a level of delivery throughout the pandemic, keeping our connection with those most affected, honouring our commitments to funders, and prioritizing payment of artists whose livelihoods have been severely affected during these times.

City Arts demonstrated huge resilience, attracting emergency and recovery funding from a range of sources including the National Lottery Coronavirus Community Support Fund, independent trusts and foundations including Paul Hamlyn Foundation and The Rausing Trust, alongside Arts Council Recovery Funds. We are so grateful to these funders for demonstrating their belief in the value of our work.

These funds enabled us to retain our valuable staff team, whose expertise can be seen throughout our programme during this time. This in turn enabled fundraising to support additional work. Our reserves were approved by our Finance Sub-Group, as they were over our mandated amount, given the context of so many uncertainties.

Local funds included Small Steps Big Changes (SSBC), enabling City Arts to take a leadership approach in reaching hyperlocal communities with doorstep puppetry performances of Teddy Island. A family show for very young children, the theme resonated with audiences as a way of processing feelings surrounding the pandemic.

An emergency grant from Paul Hamlyn enabled us to explore a mobile phone app for our Armchair Gallery, offering gallery and museum tours and creative activities aimed at older people in residential care. A partnership with The Ashmolean Museum in Oxford, the app focused on some of their collection including Eastern artefacts.

Already committed projects included Celebrating Age, an Arts Council funded strategic project with existing partnerships. City Arts worked closely with contracted artists Isobel Jones (sound artist), Tom Dale (choreographer) to find ways of working around restrictions, meeting in person where possible (eg socially-distanced sound walks outdoors for a group of 6 participants), until restrictions made this impossible. The artists showed significant creativity and tenacity in diverting this project online, choreographing a group of older dancers online, and working with the sound footage gathered through sound walks and recordings. Film-maker Sima Gonsai was engaged, and worked hard to produce a film using online footage. A partnership formed with National Trust property Southwell Workhouse, lending a clear theme to the project around incarceration; the resulting film, The Workhouse, is a testament to the participants and artists during an unprecedented period of time.

Our young people's programme developed in a range of ways, following increased investment in artists working with our groups. An online animation with artist Trevor Woolery enabled young people aged 8-13 experiencing loneliness to meet online and collaborate on a project that they chose themselves, through our Art Club. Express Yourself, our programme in Gedling partially funded through Nottinghamshire County Council's Local Improvement Scheme, attracted funding from Active Notts. With the aim of inspiring young people aged 13-17 to become physically active, our young people co-created a photography and walking project with artist Jo Wheeler. Take-up exceeded expectations. Offering printed packs prior to online workshops have enabled us to test new ways of working and reaching young people, which we will continue to explore beyond the pandemic.

Delays to some of our work were inevitable, and City Arts maintained good relationships with partners and funders throughout whilst we worked hard to find ways of delivering. The lockdown in January 2021 proved the most challenging, meaning that Jingah Project and Nottingham Puppet Festival, both scheduled originally for May 2020, had to be postponed until the next financial year.

There were many other projects that took place in between, including the beginning of Create to Connect, funded via the DCMS Loneliness Fund. Whilst this project began during this financial year, most of the delivery took place during the following year.

Our approach to collaborating with communities was exemplified by our partnership with Nottingham City Hospital's Cystic Fibrosis Ward. Patients who cannot have contact with other people worked with our Director of Wellbeing to commission mural artists to brighten their ward.

As is evident, our range of partnerships include local organisations alongside national flagship partnerships, ensuring a balance of reach, local relevance and national significance.

We utilised the lockdown period to undertake necessary minor works and refurbishments on the building, including replacing a broken boiler, and a refurbishment of our Window Gallery.

We offered our online platforms to individual artists and self-led groups to show their own work, including Scrambles – a group of self-led photographers experiencing mental illness – and Jamal Sterret, a local self-taught dancer and photographer. Grace Eden wrote a blog about caring for her father with Parkinson's Disease during lockdown, using her unique self-taught photography to illustrate. We also offered a series of Artist coffee mornings, enabling artists who work with people to share experiences and learning, including risk assessing public-facing projects during the pandemic. This work has enhanced our reach online. It has also given us inspiration for our blog series which has grown in strength and relevance, hosting a wide range of voices over the year.

We have demonstrated a strategic approach to working with digital opportunities including diverting our work online, creating digital artworks, and installing an online accounting system during the year.

Our funding agreement with Arts Council England includes £10k ring-fenced funds for 'flagship artistic residency' during the year. In response to the Black Lives Matter uprising, we utilised these funds to host a series of consultative conversations with local Black artists and creative people of colour. Led by Boseda Olawoye, these gave us a number of insights and actions into how we can become more inclusive and representative as an organisation. The remainder of the funds supported Catalyst, a series of podcasts called Community Conversations and an artist residency with artist Honey Williams. This work was well received across the local arts sector and by communities.

Despite all of the challenges outlined above, we reached 1,100 people through socially distanced face to face sessions, and a further 1,500 participated online. Though these figures are drastically reduced from previous years, they required an even greater level of organisational work to realise, given the scale of risk assessment and organisation involved, enabling us to reach local people in person, wherever possible within Govt guidelines, and continue breaking down barriers for individuals and groups to access their own creativity and culture of the highest standard.

I am proud to have taken up the role of Chair during this year allowing me to support such a talented and resourceful team. The year has thrown up many challenges but we have demonstrated our resilience and dynamism in maintaining our commitment to the communities we serve.

Public benefit

Through its work in the visual arts, the performing arts and the written word, City Arts promotes inclusivity and access to great art as a basic human right.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Faced with the pandemic, we chose to continue delivering work throughout. We made minimal use of the government furlough scheme, and attracted emergency funding from a range of funders both public and private. The support we received was a vote of confidence in the importance of the work we do, particularly during a global pandemic, and has allowed us to bolster our reserves in order to face an uncertain funding environment going forward.

Policy on reserves

The Management Committee continues to examine the charity's requirements for reserves in the light of the main risks to the organisation on at least an annual basis. The policy states that unrestricted funds not committed or invested in tangible fixed assets held by the charity (working capital), should be at least three months current operating costs, although this is dependent on the performance of the organisation. As of the end of 2020/21, the level of our unrestricted reserves met the target amount.

City Arts (Nottingham) Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of City Arts (Nottingham) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

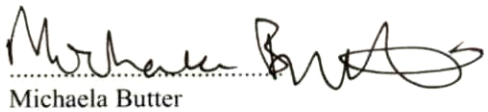
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14/12/21 and signed on its behalf by:



Michaela Butter
Trustee

City Arts (Nottingham) Ltd

Independent Examiner's Report to the trustees of City Arts (Nottingham) Ltd

Independent examiner's report to the trustees of City Arts (Nottingham) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:20/12/2021

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	(As restated) Total 2020 £
Income and Endowments from:					
Donations and legacies	2	298,184	-	298,184	129,224
Charitable activities	3	17,711	111,500	129,211	211,469
Other trading activities	5	-	-	-	3,414
Investment income	6	38	-	38	-
Total Income		315,933	111,500	427,433	344,107
Expenditure on:					
Raising funds	7	(2,033)	-	(2,033)	(5,013)
Charitable activities	8	(245,343)	(95,999)	(341,342)	(286,289)
Total Expenditure		(247,376)	(95,999)	(343,375)	(291,302)
Net income		68,557	15,501	84,058	52,805
Transfers between funds		1,000	(1,000)	-	-
Net movement in funds		69,557	14,501	84,058	52,805
Reconciliation of funds					
Total funds brought forward		20,865	35,013	55,878	3,073
Total funds carried forward	21	90,422	49,514	139,936	55,878

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

City Arts (Nottingham) Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	(As restated) Total 2020 £
Income and Endowments from:				
Donations and legacies	2	129,224	-	129,224
Charitable activities	3	98,836	112,633	211,469
Other trading activities	5	3,414	-	3,414
Total income		231,474	112,633	344,107
Expenditure on:				
Raising funds	7	(5,013)	-	(5,013)
Charitable activities	8	(208,669)	(77,620)	(286,289)
Total expenditure		(213,682)	(77,620)	(291,302)
Net income		17,792	35,013	52,805
Net movement in funds		17,792	35,013	52,805
Reconciliation of funds				
Total funds brought forward		3,073	-	3,073
Total funds carried forward	21	20,865	35,013	55,878

City Arts (Nottingham) Ltd

(Registration number: 05181856)
Balance Sheet as at 31 March 2021

	Note	2021 £	(As restated) 2020 £
Fixed assets			
Tangible assets	14	3,974	1,981
Current assets			
Debtors	15	9,720	-
Cash at bank and in hand	16	150,475	59,033
		160,195	59,033
Creditors: Amounts falling due within one year	17	(24,233)	(5,136)
Net current assets		135,962	53,897
Net assets		139,936	55,878
Funds of the charity:			
Restricted income funds			
Restricted funds	21	49,514	35,013
Unrestricted income funds			
Unrestricted funds		90,422	20,865
Total funds	21	139,936	55,878

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 14·12·21 and signed on their behalf by:

.....

Martin Orrell
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
City Arts (Nottingham) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% on a straight line basis
General equipment	33.3% on a straight line basis
Leasehold improvements	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	1,154	1,154	1,897
Grants, including capital grants;			
Government grants	220,781	220,781	127,327
Grants from other charities	76,249	76,249	-
	298,184	298,184	129,224

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	-	111,500	111,500	112,633
Fees & commissions	12,645	-	12,645	40,885
Programmes & activities	457	-	457	42,429
Facilities & resources	3,499	-	3,499	7,938
Other income	1,110	-	1,110	2,174
Bar takings	-	-	-	5,410
	17,711	111,500	129,211	211,469

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	160,640	9,720	170,360
British Council	-	13,118	13,118
Erasmus	-	51,792	51,792
Nottinghamshire County Council	-	4,500	4,500
National Lottery Covid Support	32,458	-	32,458
The Paul Hamlyn Foundation	-	20,000	20,000
Nottingham City Council	52,523	2,000	54,523
Rausing Trust	43,791	-	43,791
Small Steps Big Changes	-	6,000	6,000
HMRC (JRS)	7,618	-	7,618
Active Partners Trust	-	4,370	4,370
Sundry donations	1,154	-	1,154
	298,184	111,500	409,684

5 Income from other trading activities

	Total 2021 £	Total 2020 £
Fundraising	-	3,414
	-	3,414

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	38	38	-

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Marketing and publicity		2,033	2,033	5,013

8 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2021 £	Total 2020 £
Project costs	24,379	66,136	90,515	73,644
Project salary costs	-	8,560	8,560	84,349
Bar stock	-	-	-	239
Staff travel & subsistence	283	-	283	1,969
Staff training	332	-	332	858
Premises costs	29,164	-	29,164	27,744
Office costs	1,931	-	1,931	4,446
Consultancy & professional fees	1,924	-	1,924	23,305
Insurance	3,394	-	3,394	1,365
Depreciation	2,978	-	2,978	2,104
Other wages NI & pensions	168,411	21,303	189,714	66,266
Bank charges	276	-	276	-
Accounting & payroll	1,302	-	1,302	-
Staff recruitment	239	-	239	-
Refreshments	100	-	100	-
Consultancy	4,450	-	4,450	-
Sundry payments	822	-	822	-
IT & Communications	5,358	-	5,358	-
	245,343	95,999	341,342	286,289

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	2,978	2,104

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	950	900
Other financial services	758	846
	1,708	1,746

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	(As restated) 2020 £
Staff costs during the year were:		
Wages and salaries	184,340	133,940
Social security costs	10,392	13,723
Pension costs	3,542	2,952
	198,274	150,615

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	8	9

7 (2020 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,542 (2020 - £2,952).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £64,961 (2020 - £53,612).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Computer equipment £	General equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2020	9,400	108,026	5,284	122,710
Additions	4,971	-	-	4,971
At 31 March 2021	14,371	108,026	5,284	127,681
Depreciation				
At 1 April 2020	9,400	108,026	3,303	120,729
Charge for the year	1,657	-	1,321	2,978
At 31 March 2021	11,057	108,026	4,624	123,707
Net book value				
At 31 March 2021	3,314	-	660	3,974
At 31 March 2020	-	-	1,981	1,981

15 Debtors

	2021 £	2020 £
Other debtors	9,720	-

16 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	150,475	59,033

17 Creditors: amounts falling due within one year

	2021	(As restated) 2020
	£	£
Other taxation and social security	8,818	3,510
Other creditors	15,415	1,626
	24,233	5,136

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Land and buildings		
Within one year	14,000	14,000
Between one and five years	54,833	56,000
After five years	-	14,000
	68,833	84,000

19 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

20 Related party transactions

There were no related party transactions in the year.

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	20,865	315,933	(247,376)	1,000	90,422
Restricted funds					
Armchair Gallery	-	20,000	(19,000)	(1,000)	-
ArtPloyment (2018-2020)	-	13,118	(13,118)	-	-
ArtPloyment (2021-2023)	-	37,182	-	-	37,182
Celebrating Age	23,763	9,720	(33,483)	-	-
Express Yourself	5,387	10,870	(16,257)	-	-
Foyle Foundation	5,863	-	-	-	5,863
Poetry on the Go	-	14,610	(8,141)	-	6,469
The Search for Teddy Bear Island	-	6,000	(6,000)	-	-
Total restricted funds	35,013	111,500	(95,999)	(1,000)	49,514
Total funds	55,878	427,433	(343,375)	-	139,936

The specific purposes for which the funds are to be applied are as follows:

ARTployment (2018 – 2020): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners from across Europe.
ARTployment (2021 – 2023): Funding from Erasmus+ to deliver a creative skills and career development programme for young people from different countries, in collaboration with international partners, including both European and South American organisations.
Armchair Gallery: Funding from the Paul Hamlyn Foundation to support the development of a smartphone app allowing older people living in care settings, and particularly those experiencing dementia, to access the collections of museums and galleries through virtual tours and interactive experiences.
Celebrating Age - programme of arts activities with older people.
Express Yourself (Nottinghamshire LIS) - contribution towards revenue costs of a programme of creative opportunities for young people that will focus on emotional well-being, attainment, skills development and increasing young people's contribution to civic society.
Foyle Foundation - to support the Sneinton Stirred Up festival and work as part of Nottingham Puppet Festival.
Poetry on the Go (PoGo): Funding from Erasmus+ to collaboratively develop a smartphone app exploring and celebrating poetry from different cultures, working with international partner organisations and young people in their respective home countries.
The Search for Teddy Island: Funding from Small Steps, Big Changes to support the development and delivery of a Covid-safe doorstep puppetry performance for families with early years children during lockdown.
IMH Exhibition - funds to manage the gallery space at The Institute of Mental Health.
Erasmus (British Council) - grant to facilitate a cultural exchange for young people and those working with them.
Catalyst - to develop and embed within the organisation, the skills needed to fund-raise effectively, diversify our income base and ensure long-term artistic and organisational growth.

The transfer from the Armchair Gallery fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General				
General fund	3,073	231,474	(213,682)	20,865
Restricted funds				
Celebrating Age	-	36,682	(12,919)	23,763
Express Yourself	-	7,500	(2,113)	5,387
Foyle Foundation	-	20,000	(14,137)	5,863
IMH Exhibition	-	2,971	(2,971)	-
Erasmus (British Council)	-	30,660	(30,660)	-
Catalyst	-	14,820	(14,820)	-
Total restricted funds	-	112,633	(77,620)	35,013
Total funds	3,073	344,107	(291,302)	55,878

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	2021 Total funds £
Tangible fixed assets	3,974	-	3,974
Current assets	97,110	63,085	160,195
Current liabilities	(10,662)	(13,571)	(24,233)
Total net assets	90,422	49,514	139,936

	Unrestricted funds General £	Restricted funds £	2020 Total funds £
Tangible fixed assets	1,981	-	1,981
Current assets	24,020	35,013	59,033
Current liabilities	(5,136)	-	(5,136)
Total net assets	20,865	35,013	55,878