

Charity registration number 1106084

Company registration number 05215861 (England and Wales)

INTOART PROJECTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

INTOART PROJECTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lindy Shufflebotham	
	Catherine Winn	
	Rosie Cooper	
	Nicola Dewar - Chair from 16 June 2021	
	Laura Smith	
	Victoria Farrow	(Appointed 21 July 2021)
	James Hood	(Appointed 21 July 2021)
	Felicity Sutherland	(Appointed 21 July 2021)
	Ella Roeg	(Appointed 21 July 2021)
	Jennifer Orgill	(Appointed 21 July 2021)
Secretary	Laura Smith	
Charity number	1106084	
Company number	05215861	
Principal address	Studio 306 Peckham Levels Peckham Town Centre Car Park 95A Rye Lane London SE15 4ST	
Registered office	Studio 306 Peckham Levels Peckham Town Centre Car Park 95A Rye Lane London SE15 4ST	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2022. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfill its obligations.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities of the Charity

Intoart Projects aims to develop new partnerships between artists, community groups and galleries working with people with learning disabilities to access the visual arts through opportunities to make art and share it with audiences through exhibitions, events and books.

Public benefit that is provided by the charity

Intoart creates opportunities for people with learning disabilities to develop their own visual art practice and increase the visibility and profile of their artwork within contemporary culture. We aim to reach people with learning disabilities that face barriers to inclusion in the arts through social, economic and health factors, and with little or no access to art education by providing an environment in which the highest level of ambition is nurtured through learning and artistic development.

The trustees have paid due regard to the guidance issued by the Charity Commission regarding public benefit.

To achieve our mission, we set five strategic objectives for 2021/22.

Strategic Objective 1: Studio Programming

To provide a resourced artist studio for people with learning disabilities to develop their individual art practice within a programme that nurtures experimentation, progression and innovation.

Strategic Objective 2: Public Programming

To develop an ambitious public programme to realise new projects, exhibitions, events and publishing, by initiating and responding to invitations working with external collaborators.

Strategic Objective 3: Education and Engagement

To develop opportunities to increase participation and engagement through education projects and public events working inclusively with people with learning disabilities and the wider community.

Strategic Objective 4: Audiences, Marketing and Communications

To promote Intoart and individual artists to local, national and international audiences and their visibility within the public domain and contemporary culture.

Strategic Objective 5: Finance

To diversify sources of income and increase staffing capacity.

Achievements and Performance of the Charity

We adapted our programme activity for the year in response to the limitations and challenges posed by the Covid-19 pandemic, all adjustments were made with a commitment to achieve the above five strategic objectives.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

In April 2021, we began our return to our full-time 'in person' studio programme which shifted from our remote and hybrid working during the lockdown restrictions of 2020 and early 2021. We worked under ongoing risk assessment and social distancing restrictions to support the wellbeing of the staff team and artists working in the studio. Through the delivery of our art, design and craft studio programme we continued to be consistent, proactive, responsive, and a key role in the lives of people with learning disabilities we work with, as artist practitioners and beyond. As the restrictions were lifted, we embarked on re-engaging our 'in person' public programme with new rescheduled dates to realise the planned exhibitions and events from 2020 as well as responding to newly emerging partnerships and programming opportunities throughout the year.

Summary of the main achievements of the charity during the year

Intoart's vision is for people with learning disabilities to be visible, equal and established artists, makers and designers.

Intoart's programme seeks to address inequalities of access to and participation in the visual arts, education and culture for and by people with learning, sensory, physical disabilities and autism. Through visibility, leadership and excellence of Intoart's practice we aim to challenge the deficit model of disability that still persists in society and the media. Our approach is to invest in accessible and responsive methodology to support progression through the six stages of isolation; low expectation; access; participation; progression; and leadership.

We are proud to have delivered new areas of Studio Programme activity during 2021/22 to include:

- **Investment in the core Art Studio programme expansion**
The depth and volume of our studio programme increased, including 6 new members joining in September 2021. We are now working with a core number of 24 artist beneficiaries with learning disabilities as part of our weekly studio programme offering between 1 - 3 days in the studio per week spanning art, design and craft.
- **Launch of the Ambitious Bodies Young people's programme**
This is a new positive platform to explore representation and identity of people with learning disabilities led through creativity, promoting wellness and addressing inclusivity through skilled workshops and public programming. 'Ambitious Bodies' prioritises new transition work by Intoart working with young adults with learning disabilities aged 20-25yrs responding to the demand from our waiting list and need for this group of beneficiaries for this new strand of work.
- **Launch of Trifle Design Studio**
In March 2022, we launched Trifle Studio, the first multidisciplinary design studio in the UK whose work is created by artists and designers with learning disabilities. Trifle Studio can be found at a newly built website triflestudio.com The design studio builds on our existing design practice and elevates the work of an incredible team of designers that specialise in creating artwork for brands and clients of all scales across product design, illustration, fashion, interiors, textiles, homeware, editorial and advertising.
- **Peckham Festival - Exhibition and pop-up shop**
We made our debut appearance at our local Peckham Festival, exhibiting in Copeland Gallery with works selected from our archive and pop-up shop of our latest 'A Tokyo Ryokou' product collection. Fantastic local audience, further raising the organisation's profile within the community and income generation from our product collection sales. Looking forward to returning in future years and building on this local community network building.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Our major Public Programme highlights and achievements during 2021/22 include:

- Collect 2022 International Fair for Craft and Design

We returned to Somerset House for Collect, the leading international fair for contemporary design and craft with a bold presentation of new work by Clifton Wright and Christian Ovonlen. Both artists had significant artworks acquired by the V&A Museum for their collection, and the audience response was again extremely positive and has made a significant impact on our profile and deep personal and professional impact for the artists. We plan to return to Collect in 2024, every other year in order to build the bodies of work and capacity.

- Christian Ovonlen winner of the Brookfield Properties Craft Award at Collect 2022

Christian Ovonlen won the Brookfield Properties Craft Award, in partnership with the Crafts Council 2022. He went on to have his debut solo exhibition at two Brookfield Properties spaces in June - Sept 2022.

- Ntiense Eno-Amooquaye - Solo exhibition at Flat Time House, October 2021

Ntiense Eno-Amooquaye's solo exhibition went ahead with adjustments to audience engagement to her live performance and no opening event due to Covid-19 restrictions. She produced a film of her performance which was installed onsite as part of the show. The show ran during Frieze Art Fair week, drawing the attention of some international curators. Matthew Higgs, Director/Curator White Columns, New York posted on instagram during Frieze quoting her show as *"the best show in London by far during his first trip to the UK in 2 years"*.

- Mawuena Kattah at British Ceramics Biennial AWARD exhibition 2021

This is a significant achievement by Mawuena Kattah to be selected alongside 10 other artists for the headline exhibition of British Ceramics Biennial 2021. The exhibition had a change of venue, which meant she was unable to show the work in full and be documented, and will show in full including the event of the meal and filming in London in 2022.

Summary of the Programme delivery of the charity during the year

In 2021/22 we adapted the delivery of Intoart's artistic programme across all areas of our core activity:

1. Art Studio
2. Trifle Design Studio
3. Artists Direct Change
4. Archive
5. Young People and Mentoring (Ambitious Bodies)
6. Public Programme

1. Art Studio programme

Intoart's studio programme supports young people and adults with learning disabilities to learn new art, design and craft skills and make artwork over a core weekly programme ranging from our entry level Foundation programme for those new to the studio through to our commitment to supporting individual progression routes, core skills, new mediums and those developing work towards exhibitions, collaborations, commissions and projects. We worked with our core team of studio staff and welcomed back our visiting freelance facilitators as artists, designer and makers within the year to diversify the practice and creative offer as Covid risk assessments adjusted.

We continued to reflect on the impact of the studio, the voice and experiences of the artists to inform our studio programme:

"Being an artist means moving forward & not being invisible with our disability. I want people to know that people with a disability can be artists. Not an outsider. Being an independent artist means getting work out there, to show that there are artists with a disability". Intoart artist

"The Intoart Studio is where I expand my skill set and methods. After 17 years I still come to the studio to get better at drawing, to get better at where to fit things on the paper, to evolve new ideas and themes". Intoart artist

INTOART PROJECTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Studio figures

- We ran our studio programme across five days of the week
- 11 – 4pm each day (shortened day due to Covid risk assessment for quieter travel times)
- Target (participants x sessions) = 1890
- Actual delivery (participants x sessions) = 2234

(Note: 1 day of delivery of 5 hours = 2 sessions / 1 in morning and 1 in afternoon)

We are proud to have been able to offer an 18% increase in studio activity delivery above the target over the year.

Working across LB of Lambeth, Southwark, Lewisham

- Our studio in our studio at Peckham Levels in Peckham Southwark, a London Borough notable for its ethnic diversity and position on the deprivation index in England, whilst further working with our membership of participants and artists from neighbouring boroughs of Lambeth and Lewisham.
- Our partnership work is core to our reach to beneficiaries, working with voluntary sector organisations, FE Colleges & social services to reach people to increase opportunities for engagement across three South London boroughs with strong local community impact & programme of National & International significance.

2. Design Studio

'A Tokyo Ryokou' Product Collection Launch

We launched our first 'in house' product collection since 2019 which was based on our trip to Tokyo with the design studio members. 'A Tokyo Ryokou' Product Collection went on sale in the summer and took us through to the winter season fairs with a great uptake.

Highlighted external design partner collaborations included:

- **Lisa Trim x LUSH** A patchwork of foraged food and wild woodland creatures brings together playful paintings of the natural world. This Knot Wrap was designed by Lisa Trim in Lush shops worldwide and online
- **Mawuena Kattah x SHELTER** T Shirt design for Shelter housing campaign

Trifle Studio

Towards the end of the financial year (March 2022) we launched Trifle Studio as highlighted earlier in the report. Having developed our extensive experience over the years, we decided it was time to carve out space for a new design studio operating under its own identity - **Trifle Studio**. A brand new website has been built that showcases the strength of our previous projects as well as giving valuable insight to potential clients on how they can work with us to make remarkable work which at the same time will have a significant impact on challenging the underrepresentation of people with learning disabilities in the creative industries. We look forward to seeing Trifle develop over the coming years as we build a new client base and investment in designers practice in the public realm.

3. Artists Direct Change

Entering its fourth year, the Artists Direct Change (ADC) programme is Intoart's first ever professional development programme with the aim of addressing the underrepresentation, lack of resources and opportunities for people with learning disabilities practising as artists in the visual arts sector. The ADC Steering Group, comprised of leading professionals in the field of contemporary art, has a key advisory and advocacy role to action how the ADC programme will impact on the visual arts sector / contemporary culture/ audiences / artists / Intoart. ADC Activity includes ADC Open Network / Studio Visits / Writing commissions / Curatorial Projects / Ambitious Production.

In the fourth year we delivered on the major artist commissions that took the public profile and professional practice of the artists to the next level:

- **Ntiense Eno- Amooquaye** - Performance at Flat Time House
- **Mawuena Kattah** - Exhibit of 'The Meal' - AWARD at British Ceramics Biennial 2021, Stoke
- **Andre Williams** Room for Doubt - Retaliation of installation and online exhibition
- **Clifton Wright** - Solo exhibition at Block336 - confirmed for April 2021

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Key partners associated with the ADC programme 2021/22:

Flat Time House/ Block 336/ Kiln Rooms/ British Ceramics Biennial/ V&A East/ Arts Council Collection/ New Contemporaries/ Drawing Room/Crafts Council.

4. Archive

Our Archive (soon to be known as the Intoart Collection in 2022) of original artworks is home to over 3000 artworks made in the Intoart studio. We added an impressive 333 archived works to our online platform in 2021/22- which although 16% decrease on the 386 archived works in 2020/21 reflects a significant delivery of practice by artists working remotely and from home during the period that was being archived (largely from previous year). We are proud of this impressive level of productivity to have supported during challenging times.

We utilised the archive and our proactive approach to digitising artworks through to hosting 3 online exhibitions within the year on our dedicated exhibition website.

Our archive activity within the year included:

- Digitising artworks
- Sharing with audiences through studio visits
- Online archive exhibitions
- Build new archiving space and store works
- Increase opportunities for curators/visitors/artists to find out about & experience our work first-hand
- Working towards a plan to employ specialists to support future archiving

5. Young People (Ambitious Bodies programme)

Intoart's aim for its work with young people is 'An equal platform for young people with learning disabilities to become artists of the future'. With our three-year project funding secured from City Bridge Trust we launched the Ambitious Bodies programme in 2021 aimed across our young people and core studio programme.

Our activity within the year included:

- Six new young adults post 18 years joined us in September 2021 after a comprehensive recruitment and taster session process reaching out to young people with learning disabilities from Southwark, Lambeth and Lewisham during June - August. We commence with our Art Foundation course framework over the first year as an introduction to studio practice.
- In July we kicked off our new monthly food collaboration with LevelSix cafe offering vegetarian lunches to the artists, now up and running across all studio groups during the first week of each month.
- We launched INTOART Forum with Artists, Parents and Caregivers with the first meeting on zoom and a new quarterly studio members newsletter.
- Commenced collaborations with Peckham Levels partners 3rd Rail - Textiles (Sept - Dec) Kiln Rooms - Ceramics (Jan - March 2022) delivering 12 week projects annually for 3 years.
- Life drawing also began in Jan 2022 with a rotation of models and visiting tutors.
- Investment in increased staffing capacity Project Co-ordinator role /Public Programme Manager

Number of sessions delivered with young people with learning disabilities 19 - 25 yrs

Six new young adults joined our Foundation Studio and Ambitious Bodies Programme in September 2021 on a weekly basis for 24 days (48 sessions) up to the end of the financial year.

Five artist beneficiaries aged 19 -25yrs with learning disabilities worked within the main art studio programme undertaking 74 sessions (37 days) of art studio sessions.

Progress on our offer for young adults increased two-fold, 100% increase on the previous year as we moved from 230 sessions to 460 sessions.

We have ongoing relationships with local schools, social services transition teams, further education & voluntary sector organisations, proving successful in increasing referrals for young people 18-25yrs to the studio programme and successful in reaching targeted groups.

Intoart is an Arts Award supporter. With Covid Restrictions and school closures we have not worked with schools within the year and look to develop new ways to work with school partners in 2022/23.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

6. Public Programme of exhibitions and events

We returned to the delivery of in person exhibitions and events as the year progressed working under limitations. Some programming was still restricted in audience engagement but there was resilience and progress to supporting a public platform when and where safe to do so.

SMART target summary

- Online exhibitions profiling new work and works from the archive Target 3 / Actual 3 (Spring / A Room For Doubt / Distance Learning)
- Performance (Live or recorded) of new work Target 1 / Actual 1 (Ntiense Eno -Amooquaye)
- Films produced - Target 1 / Actual 3 films (Tokyo/ Andre Williams /Ntiense Eno-Amooquaye)
- Publication/Book - Target 1 /Actual - in progress to be published/launched in June 2022
- Partner exhibitions - Target Minimum 2 / Actual 6

Exhibitions and Events over the year:

September 2021	AWARD - Ceramics Biennial Stoke on Trent Mawuena Kattah
September	Peckham Festival - Exhibition and Pop-Up Copeland Gallery
September - Jan	Royal Academy - Group display of prints and Mawuena Kattah ceramics
February 2022	Collect 2022 Somerset House - Clifton Wright and Christian Ovonlen
March	Football Art Prize - Touchstones, Rochdale - Uduehi Imienwanrin

Reach to audiences

Audience figures are back achieving in excess of our target figures.

Audience Target 11,322 / Actual 44,443 which is a 300% increase on the target achieved through actively supporting exhibition opportunities and partnership audience development.

Intoart Website

2021/2022 figures for our main Intoart website and our Exhibitions website over the year

Main Intoart website figures:

Unique Browsers: 42228

Page Impressions: 1304247

Note: Unique browsers are half from previous year 20/21 (during Covid) due to increased online activity but page impressions are up nearly 50%. More page impressions means the website is being used more by those visiting. Also we are still up compared to pre-covid audience. Films added to the website = 3

Intoart Exhibitions website figures:

Unique Browsers: 3908

Page Impressions: 80690

Note: We realised three online exhibitions within the year on our Exhibitions website: Spring / A Room For Doubt / Distance Learning. This is our first full year of the Exhibitions website, these figures indicate that we are keeping a steady amount, previous figures were for 4 months only.

Funders

We orientated ourselves to a strong position to address the financial, operation, health and human resources needs and ever-changing conditions we were now living and working in. We were able to raise greater awareness of the organisation, earned income and support by partnering with some new funders within the year including Lightbulb Trust and Grocers Hall. We are proud that our income generation was resilient (over target) during a pandemic as we put into action our diverse income model of public and private income and saw great support from our funding partners, networks, community and audience supporters for our work.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Arts Council England (ACE) National Portfolio Organisation funding agreement for 2018-22 supports core funding for the organisation during 2021/22. 2021/22 is Year 4 of a 4-year funding agreement with ACE, which has been positive for the organisation to deliver its Business Plan, accounting for, on average, around 50% of its income. ACE NPO funding was awarded for an extension for year 22/23 for ACE NPO funding on a standstill amount taking us into the next financial year.

Intoart - Looking to the future

Alison Love stepped down as Chair in June after a longstanding tenure and Nicky Dewar moved from a Trustee role to Chair of the Board. We thanked Alison for her invaluable contribution to the organisation and very much welcomed Nicky into the role bringing a wealth of skills, knowledge and strategic direction experience to the Chair position. As we look to 2022/23, we are positive about the future and our vision for positive change and growth. We have navigated a challenging time over the past two years through the commitment of a small team, artists, stakeholders, partners, funder, support networks and community of parents and caregivers with whom we very much look forward to creating future opportunities working with people with learning disabilities to be visible, equal and established artists and designers.

Chair's report

The pandemic continued to present challenges to navigate across the year. The Intoart team have shown huge resilience, dedication and professionalism in continuing to deliver such high quality activity - meeting each individual artists' needs, often going above and beyond to ensure that the artists are supported - whilst continuing to strive to do more.

The highlights we can celebrate are testimony to this:

- New artists recruited and inducted to the collective
- Launch of the Ambitious Bodies Programme
- Stunning exhibitions: Andre William's 'A Room for Doubt', Ntiense Eno-Amooquaye at Flat Time House, Collect presentation of Christian Ovonlen and Clifton Wright at Somerset House have reached new audiences and gained the attention of international curators, with exciting prospects in the planning.
- Christian Ovonlen winning Brookfield Properties Craft Award at Collect 2022
- Launch of Trifle Studio producing commercial design work for range of brands and clients
- And the new Forum provides an invaluable safe space for conversation and sharing.

Critically it has been the behind the scenes work that has also seen significant progress: the archiving, website refresh, growth in product sales, the partnership development and the fundraising. Securing funds to deliver our strategic ambitions in this current climate was not easy and took considerable time and effort. The new funding that has been secured provides a solid foundation to expand staff capacity.

Five new members joined the board bringing a wealth of experience and knowledge that will be fundamental to support the delivery of our strategic vision. All trustees have demonstrated real commitment to Intoart, inputting into such a range of activities and being there for the staff when called upon.

Nicky Dewar, Chair of the Board of Trustees

Structure, governance and management

Intoart Projects is governed by its Memorandum and Articles of Association and managed by a Board of Trustees. Strategic direction and delivery is managed by the Director and Intoart's programme is developed and implemented by a team of specialist staff and artists.

The methods adopted for the recruitment and appointment of new trustees

Intoart works in the fields of art, education and learning disability. Therefore, it strives to adopt a Board of Trustees that can support the charitable aims of the organisation working across these fields. The minimum number of trustees for the operation of the board is three, there is no set maximum number. The board identifies the following areas, although not exclusive, to be of importance in the skill base of the board; fundraising, policy development, safeguarding adults and young people, education and inclusion, communications and marketing, adult learning disability service provision, finance and accounting, project management, contemporary art.

INTOART PROJECTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The procedure for recruitment of trustees

- Identified at quarterly board meeting skills gap in the board
- Agree action to the recruitment of potential trustee to include networks in the field, personal recommendation, open call out through advertising.
- Demonstrates interest in the charitable aims of the organisation
- Submit CV, assess experience and skills against skills gap and needs of the board to support the charitable aims of the organisation.
- Meeting with Director and Chair of the board
- Offer of meeting with another trustee
 - Interview and decision to the suitability of the potential trustee to the role
 - Potential trustee to attend a board meeting as observer
 - Meet with chair to follow up
 - Offer to join the board by Chair and Director
 - Reference request and DBS disclosure
 - Attend board meeting – nomination and seconded by two members of the board

Risk management

The major risks to which the charity is exposed and reviews and systems to mitigate risks:

Intoart Projects is governed by a board of trustees meeting a minimum of four times per year to mitigate risks relating to the operational running of the organisation through the development of policies which are reviewed and assessed annually. Financial systems are in place through Money Laundering Policy and the presentation of budgets and quarterly financial reports to the board of trustees. Budget forecasts support the forward financial planning of the organisation to mitigate risks of lack of funds for the forthcoming charitable activity of the organisation.

Financial Review

Policies on reserves

Intoart, to date, has undertaken its charitable activities on a project delivery basis, with the expenditure of associated overheads and staffing allocated to such time-bound projects. This is reflected in the incoming restricted funds (charitable grants) and the associated project expenditure figures on the balance sheet.

It is important to note that the levels of Intoart's unrestricted funds allocated to the reserves have reflected the project-based nature of Intoart's charitable activity. The limited liabilities incurred, to date, for each coming year which are met by overhead budgets proportioned in project grants.

The trustees reviewed the policy on reserves and sought to build the levels of reserves for core operating costs, to reflect our long-term programming, charitable activity and core operating costs. Intoart aims to build up an Operational Reserve of three months' running costs, to include studio rent and staffing. This money will be used if the need arises to wind up the company and may not be spent for any other purpose without the prior agreement of the trustees. The trustees sought to increase the reserves to the sum of £44,000 in 2021/22. This is a significant 33% increase from £33,000 in previous year and demonstrates a commitment to risk management.

The levels of reserves will be reviewed by the Trustees on an annual basis. In order to build up the reserves, and to secure additional unrestricted funds for development, Intoart will seek to diversify its income streams to include the Benefactors scheme, Corporate and private income generation alongside grants through trusts and foundations.

Once the Operational Reserve target for each year has been met, Intoart will build an Artistic Reserve generated through the Benefactors' Scheme which will be drawn down on an annual basis and dedicated to artistic projects that fulfill the mission and aims of the charity.

Funds in deficit

There are no funds in deficit at 31 March 2022.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

INTOART PROJECTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Transactions and financial position

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £11,159 (prior year £84,011).

The total charity funds stand at £140,257, (prior year £129,098).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alison Love - Chair to 16 June 2021	(Resigned 16 June 2021)
Betty Jackson CBE	(Resigned 16 June 2021)
Lindy Shufflebotham	
Catherine Winn	
Giorgina Djanogly	(Resigned 16 June 2021)
Rosie Cooper	
Nicola Dewar - Chair from 16 June 2021	
Laura Smith	
Victoria Farrow	(Appointed 21 July 2021)
James Hood	(Appointed 21 July 2021)
Felicity Sutherland	(Appointed 21 July 2021)
Ella Roeg	(Appointed 21 July 2021)
Jennifer Orgill	(Appointed 21 July 2021)

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

INTOART PROJECTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



Nicola Dewar - Chair from 16 June 2021

Trustee

Dated: 3 November 2022

INTOART PROJECTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTOART PROJECTS

I report to the trustees on my examination of the financial statements of Intoart Projects (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 14 November 2022

INTOART PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	146,592	-	89,330	235,922	220,556
Charitable activities	4	22,606	9,634	-	32,240	23,087
Total income		169,198	9,634	89,330	268,162	243,643
<u>Expenditure on:</u>						
Charitable activities	5	147,860	54,615	54,528	257,003	159,632
Net incoming resources before transfers		21,338	(44,981)	34,802	11,159	84,011
Gross transfers between funds		(20,000)	20,000	-	-	-
Net income for the year/ Net movement in funds		1,338	(24,981)	34,802	11,159	84,011
Fund balances at 1 April 2021		20,113	101,715	7,270	129,098	45,087
Fund balances at 31 March 2022		21,451	76,734	42,072	140,257	129,098

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INTOART PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	162,206	42,000	16,350	220,556
Charitable activities	4	8,692	14,395	-	23,087
Total income		170,898	56,395	16,350	243,643
Expenditure on:					
Charitable activities	5	97,079	53,473	9,080	159,632
Net incoming resources before transfers		73,819	2,922	7,270	84,011
Gross transfers between funds		(61,861)	61,861	-	-
Net income for the year/ Net movement in funds		11,958	64,783	7,270	84,011
Fund balances at 1 April 2020		8,155	36,932	-	45,087
Fund balances at 31 March 2021		20,113	101,715	7,270	129,098

INTOART PROJECTS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		620		1,239
Current assets					
Stocks	10	5,975		5,335	
Debtors	11	18,553		11,304	
Cash at bank and in hand		140,884		113,588	
		<u>165,412</u>		<u>130,227</u>	
Creditors: amounts falling due within one year	12	<u>(25,775)</u>		<u>(2,368)</u>	
Net current assets			139,637		127,859
Total assets less current liabilities			<u>140,257</u>		<u>129,098</u>
Income funds					
Restricted funds	14		42,072		7,270
<u>Unrestricted funds</u>					
Designated funds	15	76,734		101,715	
General unrestricted funds		<u>21,451</u>		<u>20,113</u>	
			98,185		121,828
			<u>140,257</u>		<u>129,098</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2022



Nicola Dewar - Chair from 16 June 2021

Trustee

Company Registration No. 05215861

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Intoart Projects is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio 306 Peckham Levels, Peckham Town Centre Car Park, 95A Rye Lane, London, SE15 4ST.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies	Unrestricted funds general		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Donations and gifts	22,974		-		22,974		2,847		-		-		2,847	
Grants receivable	123,618		89,330		212,948		159,359		42,000		16,350		217,709	
	<u>146,592</u>		<u>89,330</u>		<u>235,922</u>		<u>162,206</u>		<u>42,000</u>		<u>16,350</u>		<u>220,556</u>	

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Activities for generating funds	14,080	4,910
Artwork and product sales	18,160	18,177
	<u>32,240</u>	<u>23,087</u>
Analysis by fund		
Unrestricted funds - general	22,606	8,692
Unrestricted funds - designated	9,634	14,395
	<u>32,240</u>	<u>23,087</u>

5 Charitable activities

	2022 £	2021 £
Staff costs	112,352	93,125
Depreciation and impairment	619	619
Charitable expenditure	82,063	31,214
	<u>195,034</u>	<u>124,958</u>
Share of support costs (see note 6)	60,372	31,229
Share of governance costs (see note 6)	1,597	3,445
	<u>257,003</u>	<u>159,632</u>
Analysis by fund		
Unrestricted funds - general	147,860	97,079
Unrestricted funds - designated	54,615	53,473
Restricted funds	54,528	9,080
	<u>257,003</u>	<u>159,632</u>

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Travel and subsistence	3,258	-	3,258	986	
Premises costs	46,007	-	46,007	21,010	
Administration costs	5,754	-	5,754	6,988	
Website and IT costs	4,049	-	4,049	2,245	
Training	1,304	-	1,304	-	
Independent Examination and accounts preparation	-	1,260	1,260	1,200	Governance
Other governance costs	-	337	337	2,245	Governance
	<u>60,372</u>	<u>1,597</u>	<u>61,969</u>	<u>34,674</u>	
Analysed between Charitable activities	<u>60,372</u>	<u>1,597</u>	<u>61,969</u>	<u>34,674</u>	

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Engaged in charitable activities	<u>3</u>	<u>3</u>
Employment costs	2022 £	2021 £
Wages and salaries	103,262	85,675
Social security costs	6,560	5,171
Other pension costs	2,530	2,279
	<u>112,352</u>	<u>93,125</u>

Key Management Personnel is defined as the Director role. Total remuneration to Key Management Personnel in the year was £43,289. This is prior to allocation of the employer's National Insurance allowance.

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2021	3,096
At 31 March 2022	3,096
Depreciation and impairment	
At 1 April 2021	1,857
Depreciation charged in the year	619
At 31 March 2022	2,476
Carrying amount	
At 31 March 2022	620
At 31 March 2021	1,239

10 Stocks

	2022 £	2021 £
Finished goods and goods for resale	5,975	5,335

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	11,234	2,208
Prepayments and accrued income	7,319	9,096
	18,553	11,304

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	13	20,000	-
Trade creditors		-	275
Other creditors		588	120
Accruals and deferred income		5,187	1,973
		<u>25,775</u>	<u>2,368</u>

13 Deferred income

	2022 £	2021 £
Other deferred income	<u>20,000</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>20,000</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	<u>20,000</u>	<u>-</u>
Deferred income at 31 March 2022	<u>20,000</u>	<u>-</u>

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	
Paul Hamlyn Foundation	-	40,000	(1,975)	38,025
City Bridge Trust	2,270	49,330	(47,553)	4,047
Grocers Hall	5,000	-	(5,000)	-
	<u>7,270</u>	<u>89,330</u>	<u>(54,528)</u>	<u>42,072</u>

Paul Hamlyn Foundation: funding for staffing development.

Grocers Hall: funding for Studio project costs and rent.

City Bridge Trust: funding for the Ambitious Bodies project costs with associated staffing and rent.

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds			Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
		Incoming resources	Resources expended	Transfers		Incoming resources	Resources expended	Transfers	
Arts Council Collection	1,050	-	-	-	1,050	-	-	-	1,050
Print press	1,858	-	(619)	-	1,239	-	(619)	-	620
Other designated reserves	17,310	-	-	15,690	33,000	-	-	11,000	44,000
Artists Reserve	5,655	3,398	(167)	-	8,886	3,334	(3,163)	-	9,057
Design project funds	9,896	10,997	(9,524)	17,131	28,500	6,300	(28,107)	-	6,693
Archive	-	-	-	-	-	-	-	4,000	4,000
Bethlem MHSJ Project	1,163	-	(1,163)	-	-	-	-	-	-
Paul Hamlyn Fund	-	42,000	(42,000)	-	-	-	-	-	-
Studio Equipment	-	-	-	2,000	2,000	-	(313)	-	1,687
Book Publishing	-	-	-	5,000	5,000	-	(2,750)	5,000	7,250
Collect Art Fair	-	-	-	9,000	9,000	-	(9,000)	-	-
Covid Contingency	-	-	-	13,040	13,040	-	(10,663)	-	2,377
	36,932	56,395	(53,473)	61,861	101,715	9,634	(54,615)	20,000	76,734

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	General funds		Designated funds		Restricted funds		Total		General funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets				620		-	620					1,239		-		1,239
Current assets/(liabilities)	21,451		76,114		42,072		139,637		20,113		100,476		7,270		127,859	
	21,451		76,734		42,072		140,257		20,113		101,715		7,270		129,098	

INTOART PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).