

**Charity Registration No. 1106084**

**Company Registration No. 05215861 (England and Wales)**

**INTOART PROJECTS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# INTOART PROJECTS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Betty Jackson CBE Lindy Shufflebotham Catherine Winn Giorgina Djanogly Rosie Cooper Nicola Dewar - Chair from 16 June 2021 Laura Smith
<b>Secretary</b>	Laura Smith
<b>Charity number</b>	1106084
<b>Company number</b>	05215861
<b>Principal address</b>	Studio 306 Peckham Levels Peckham Town Centre Car Park 95A Rye Lane London SE15 4ST
<b>Registered office</b>	Studio 306 Peckham Levels Peckham Town Centre Car Park 95A Rye Lane London SE15 4ST
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF

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# INTOART PROJECTS

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# **INTOART PROJECTS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Introduction**

The trustees present their annual report and accounts for the year ended 31st March 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Intoart Projects aims to develop new partnerships between artists, community groups and galleries working with people with learning disabilities to access the visual arts through opportunities to make art and share it with audiences through exhibitions, events, and books.

**To achieve our mission, we have set five strategic objectives for 2020/21.**

#### **Strategic Objective 1: Studio Programming**

To provide a resourced artist studio for people with learning disabilities to develop their individual art practice within a programme that nurtures experimentation, progression and innovation.

#### **Strategic Objective 2: Public Programming**

To develop an ambitious public programme to realise new projects, exhibitions, events and publishing, by initiating and responding to invitations working with external collaborators.

#### **Strategic Objective 3: Education and Engagement**

To develop opportunities to increase participation and engagement through education projects and public events working inclusively with people with learning disabilities and the wider community.

#### **Strategic Objective 4: Audiences, Marketing and Communications**

To promote Intoart and individual artists to local, national and international audiences and their visibility within the public domain and contemporary culture.

#### **Strategic Objective 5: Finance**

To diversify sources of income and increase staffing capacity.

### **Public benefit that is provided by the charity**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Intoart create opportunities for people with learning disabilities to develop their own visual art practice and increase the visibility and profile of their artwork within contemporary culture. We aim to reach people with learning disabilities that face barriers to inclusion in the arts through social, economic and health factors, and with little or no access to art education by providing an environment in which the highest level of ambition is nurtured through learning and artistic development.



# **INTOART PROJECTS**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **Achievements and performance**

Since the Covid-19 global pandemic emerged in early 2020, Intoart has been consistent, proactive, responsive, and a key role in the lives of people with learning disabilities we work with, as artist practitioners and beyond. While the impact of the current health crisis has made conditions extremely difficult, we have grown as an organisation to meet the challenges and continue to do so.

In March 2020, Intoart began its early response to the emerging Covid-19 pandemic. Working with urgency, in light of the acute risk it posed to people with learning disabilities and underlying health conditions with whom we work. We closed the studio a week ahead of the official Government lockdown. Peckham Levels closed the building.

On entering the Financial Year 2020/21, Intoart was faced with significant pressure on our annual budget and finances for the forthcoming year. During the first 3 months, we orientated ourselves to address the financial, operation, health and human resources needs and immediate impact of the ever changing conditions we were now living and working in.

We overcame the immediate financial challenges brought about by the changing funding landscape by prioritizing securing stability for our core operations, furloughing of staff and rebudgeting. We sought new fundraising opportunities and grew our resilience to meet the financial viability of the organisation to deliver its work.

### **Summary of the main achievements of the charity during the year**

Intoart's vision is for people with learning disabilities to be visible, equal and established artists, makers and designers.

Intoart's programme seeks to address inequalities of access to and participation in the visual arts, education and culture for and by people with learning, sensory, physical disabilities and autism. Through visibility, leadership and excellence of Intoart's practice we aim to challenge the deficit model of disability that still persists in society and the media.

Our approach is to invest in accessible and responsive methodology to support progression through the six stages of isolation; low expectation; access; participation; progression; and leadership.

We adapted our previously planned programme and activity for the year due to the limitations and challenges posed by the Covid-19 pandemic.

### **We are proud to have delivered the following key activity during 2020/21:**

- Redesigned, adapted and rebuilt our main studio at Peckham Levels to function and operate in line with government guidelines on social distancing and Covid-19 safety measures.
- Resourced a second studio space at Peckham Levels that now enables those who are more acutely impacted by the potential effects of Covid19, including those with underlying health/ additional support needs around social distancing/access to a 1:1 space to limit risk and transmission.
- Adapted and delivered our art programme September 2020 - March 2021, directly working with artist beneficiaries with learning disabilities – remotely (online) and in-person (when possible outside of lockdown periods).
- Resourced increased volume of art materials and equipment for artists; addressing the need for everyone to have their own resources in the studio and at home when needed.

# INTOART PROJECTS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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- Designed accessible resources, communication packs and 1:1 support for people with learning disabilities to learn about Covid-19 and keeping themselves safe - when travelling, whilst working in the studio and throughout their daily lives.
- Supported the pastoral work and responded to support needs of every artist beneficiary we work with including individual 'keeping in touch' plans during the lockdowns and actions that relate to wellbeing, mental health, safeguarding, the impact of isolation and a progression plan to continue their creative pathway.
- Put in place the planning and framework to return again to our 'in person' studio programme in April 2021 following lockdown 3.

#### Outcome Figures - Artist Beneficiaries

- We worked with 100% of our current 20 artist beneficiaries throughout the FY 20/21 Covid19 pandemic.
- 17 artist beneficiaries engaged with our art programme both online and in person studio sessions.
- 3 artist beneficiaries were shielding, of which 1 artist beneficiary engaged through alternative 1:1 zoom sessions to the main online programme and 2 artist beneficiaries were supported in alternative ways to maintain their relationship with the organisation, with the plan to return to the studio when safe for them to do so.
- We met the need for a growth of beneficiary numbers to 26, targeted at 19-25yr olds. Within the year we fundraised for additional funds from City Bridge Trust to support a further 6 artist beneficiaries in the next financial year 2021/22 to join the studio programme.

#### Intoart's programme highlights and achievements of the year 2020/21

Whilst pressured with financial constraints and limited staff capacity we were able to show resilience and ambition to continue to create opportunities and proportionate ambition under challenging circumstances and with many partnerships put on hold. Highlights and achievements included:

- Mawuena Kattah applied for and was successful in the headline exhibition AWARD at British Ceramics Biennial 2021.
- Clifton Wright was invited to make new work for Drawing Biennial 2021 to be exhibited at the Drawing Room in 2021.
- Moving our exhibition making to an online format meant building a new exhibition website designed by An Endless Supply which has created a new space to champion the work of the artists and share our archive of over 3000 artworks.
- The past year has evidenced Intoart's vital role and the value of artmaking in the lives of people with learning disabilities.

#### Intoart's Programme Delivery 2020/21

In 2020/21 we adapted the delivery of Intoart's artistic programme across all areas of our core activity:

1. Art Studio
2. Design Studio
3. Artists Direct Change
4. Archive
5. Young People and Mentoring
6. Public Programme



# INTOART PROJECTS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### 1. Studio programme

Intoart's studio programme supports young people and adults with learning disabilities to learn new art, design and craft skills and make artwork over a core weekly programme ranging from our entry level Foundation programme for those new to the studio through to our commitment to supporting individual progression routes, core skills, new mediums and those developing work towards solo exhibitions, collaborations, commissions and projects.

As the Peckham Levels building was closed during all three lockdowns, this had an impact on our access to running the studio across the year. We delivered our studio programme from September 2020 - March 2021. We reopened our studio 'in person' after the first lockdown in September 2020 through to November. We then delivered a comprehensive full day 'remote' online studio programme from November 2020 during lockdowns two and three. Through our remote studio programme we supported artists to work from home, bringing the resources of the Intoart Studio into each artist's home. Providing high quality artists materials and art books, adapting work spaces, working over zoom for full days together to recreate the sustained focus and energy of the Intoart Studio.

#### Studio figures

- We ran our studio programme (in person and online) over seven months of the year
- 4 days of the week
- 10.30 – 4pm each day
- Target (participants x sessions during a usual full year) = 1890
- Actual delivery (participants x sessions over 7 months) = 1176
- Number of 'in-person' art studio sessions = 64 sessions
- Number of 'remote' online art studio sessions = 160 sessions

(Note: 1 day of delivery of 6.5 hours = 2 sessions / 1 in morning and 1 in afternoon)

#### Working across LB of Lambeth, Southwark, Lewisham

- Our studio is now well established in its 3rd year in our studio at Peckham Levels in Peckham Southwark, a London Borough notable for its ethnic diversity and position on the deprivation index in England, whilst further working with our membership of participants and artists from neighbouring boroughs of Lambeth and Lewisham.
- Our partnership work is core to our reach to beneficiaries, working with voluntary sector organisations, FE Colleges & social services to reach people to increase opportunities for engagement across three South London boroughs with strong local community impact & programme of National & International significance.

# INTOART PROJECTS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### 2. Design Studio

The Design studio plans for 2020/21, including design partners and commissions were put on hold as well as planned exhibitions, events and publication to share the culmination of the first 4 years of the Design Studio. This will be revisited in 2021/22. Within the year the design studio was approached by a number of commercial brands spanning fashion and lifestyle. Many of which did not come through to fruition due to changing conditions and pressures of Covid19, this potential area of work is informing our Design Studio planning for 2022 as we plan a relaunch with a new vision for design collaborations. We missed a year without a themed product collection and focused on one candle product at Christmas, we plan to launch the Tokyo Product Collection in 2021/22.

### 3. Artists Direct Change

Entering its third year, the Artists Direct Change (ADC) programme is Intoart's first ever professional development programme with the aim of addressing the underrepresentation, lack of resources and opportunities for people with learning disabilities practising as artists in the visual arts sector. The ADC Steering Group, comprised of leading professionals in the field of contemporary art, has a key advisory and advocacy role to action how the ADC programme will impact on the visual arts sector / contemporary culture/ audiences / artists / Intoart. ADC Activity includes ADC Open Network / Studio Visits / Writing commissions / Curatorial Projects / Ambitious Production.

In the third year we had already in place the development of major artist commissions planned for the year , again these were put on hold until 2021/22 as follows:

- Ntiense Eno- Amooquaye - Performance at Flat Time House - postponed until 2021
- Clifton Wright - Solo exhibition at Block336 - postponed until 2021
- Mawuena Kattah - Exhibit of 'The Meal' - instead successfully in being shown at British Ceramics Biennial 2021

Current Key Partners associated with the ADC programme are:

An Endless Supply/ Flat Time House/ Block 336 /Between Bridges/Kiln Rooms/QEST/British Ceramics Biennial/V&A East /Arts Council Collection/ New Contemporaries/ Drawing Room:

### 4. Archive

Our Archive of original artworks is home to over 3000 artworks made in the Intoart studio, we added 386 archived works in 2020/21- which is a 9% increase on the 354 archived works in 2019/20. This continues to, lever future opportunities for the artists based on their portfolio/quality of studio practice, exhibitions, commissions, collaborations. The archive really came into its element this year to develop the digital content for the two debut exhibitions on the new Intoart exhibitions website - Intoart Annual 2020 and the Spring exhibition 2021.

### 5. Young People

Intoart's aim for its work with young people is 'An equal platform for young people with learning disabilities to become artists of the future'.

Our SMART objectives 1-3 are:

Objective 1: Creating opportunities for disabled young people to access the arts as participants, audiences & makers working alongside disabled adult role models

Objective 2: Increasing visibility of disabled young people as cultural producers within the public domain

Objective 3: Create sustainable leadership roles for artists with learning disabilities as mentors

#### Young people in transition to adulthood

We developed a new 3-year programme called Ambitious Bodies with secured funding from City Bridge Trust in Jan 2021, and a delayed programme start date now for April FY 2021/22.

#### Number of sessions delivered with young people with learning disabilities 19 - 25 yrs

Five artist beneficiaries aged 19 -25yrs with learning disabilities undertook 46 sessions (23 days) of art studio sessions within the main art studio programme.

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# INTOART PROJECTS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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**SMART target: 24 sessions with 6 young people = 144 sessions**

**Actual: 46 sessions with 5 young people = 230 sessions** (29% increase on the previous year as we prioritized the increase of studio days from a half day to a full day).

We have ongoing relationships with local schools, social services transition teams, further education & voluntary sector organisations, proving successful in increasing referrals for young people 18-25yrs to the studio programme to help us reach targeted groups for the new Ambitious Bodies programme as many of the existing artist beneficiaries reach over 25yrs in 2021/22. Intoart is an Arts Award supporter. With Covid Restrictions and school closures we have not worked with schools within the year and look to develop new ways to work with schools in 2021/22

### **Exhibitions and Events over the year** **Change Your Mind 20 Years**

Unfortunately our plans to celebrate our 20th year with a full public programme 'Change Your Mind' were put on hold until further notice as they focused on in person public exhibitions and events.

**Exhibitions: Target = 2 Actual = 2 (online)**

**Partnership exhibitions: 1 (FirstSite Gallery in Colchester - Arts Council Collection featuring the work of Mawuena Kattah)**

### **Intoart Website**

Evidence of the increase in documentation measured through website content annual targets includes: 354 newly digitised artworks

**Digital distribution of work through the Intoart website 20/21 collated through web metrics shows really positive growth:**

Unique browsers 85620 (was 32492)	163% increase
Page impressions 931964 (was 416924)	123% increase

### **Reach to audiences**

Audience figures for the year were much reduced due to all person exhibitions cancelled. One partner exhibition had audience figures of 15,950 at Firstsite gallery showing Mawuena Kattah's work from the Arts Council Collection 24 July - 2 Nov. Intoart online exhibition reach was 794.

### **Funders**

We are an Arts Council England (ACE) National Portfolio organisation for 2018-22 supporting core funding for the organisation during 2020/21. 2020/21 is Year 3 of a 4-year funding agreement with ACE through to 2022, which is positive stability for the organisation to deliver its Business Plan, accounting for, on average, around 50% of its income. In 2020/21, we secured the support of an emergency Covid-19 grant from Paul Hamlyn Foundation, core funding support and 3 -year programme funding from City Bridge Trust and a Southwark Business Rate Grant as part of the Government Covid Response. We were able to raise greater awareness of the organisation, earned income and support by partnering with the BuildingBridges project and their Solidarity 2020 campaign to support income through artist print sales directly to Intoart and 88% of our sales target. We are proud that our income generation was resilient (over target) during a pandemic as we put into action our diverse income model of public and private income and saw great support from our funding partners, networks, community and audience supporters for our work.

### **Intoart - Looking to the future**

As we look to reopen the studio in May 2021, we will shift again to new ways of working. We very much look forward to reconnecting with people in safe and creative ways. We are optimistic about the future and will always strive to champion the work of the artists and create new opportunities to support progression and innovation in our work.

# **INTOART PROJECTS**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Financial Review**

#### **Policies on reserves**

The trustees review the policy on reserves in order to build the right levels of reserves for core operating costs. Intoart works towards best practice of Operational Reserve of three months' running costs, to include studio rent and staffing. This money will be used if the need arises to wind up the company, and may not be spent for any other purpose.

The levels of reserves are reviewed by the Trustees on an annual basis. In order to build up the reserves, and to secure additional unrestricted funds for development, Intoart seeks to diversify its income streams to include the Friends and Patrons scheme, Corporate and private income generation alongside grants through trusts and foundations.

Once the Operational Reserve target for each year has been met, Intoart will build an Artistic Reserve generated through the Friends and Patrons scheme which will be drawn down on an annual basis and dedicated to artistic projects that fulfil the mission and aims of the charity.

In 2020/21, the charity increased the reserves to the sum of £33,000. This is a significant 94% increase from £17,310 in previous year and demonstrates a commitment to risk management.

#### **Financial review**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and financial position**

Income for the year was £243,643 (2020: £223,933), and total expenditure £159,632 (2020: £226,966) giving a surplus/(deficit) for the year of £84,011 (2020: £(3,033)).

Reserves as at 31 March 2021 were £129,098 of which £101,715 was designated and £7,270 was restricted (2020: £45,087 of which £36,932 was designated).

#### **Chair's report**

It has been a highly challenging year due to the impact of the Covid-19 pandemic on both the artists and the staff team. Intoart have shown great adaptability and resilience through the lockdowns by moving their activities online. The artists have risen to the challenge by settling into a new way of working which has gone some way to re-creating the community experienced through face to face contact in the studio. I would like to personally thank the staff team who have supported the artists to navigate the challenges of this pandemic by continuing to create opportunities for the artists to make great work through a new online space. The Trustees have done an excellent job in advising on the Covid-19 crisis management through monthly meetings to review and manage the health and safety of all, a huge thanks for the sharing of the expertise and knowledge in a rapidly developing pandemic.

I particularly enjoyed the online exhibitions which meant Intoart could reach a new and much wider audience. Our funders have shown a huge commitment to Intoart by granting us funding for the stability of the organisation and adapted activities and resources we need.

This is my final report as I step down as Chair in June 2021 and we appoint a new Chair. I am so proud of all the work that Intoart has achieved during the past ten years that I have been involved. Intoart packs a big punch for equality and inclusion in the arts, they are true innovators and leaders. I will continue to support this incredible charity and I wish everyone the best of luck for the next chapter. I know it will be great.

**Alison Love, Chair (to 16 June 2021)**

# INTOART PROJECTS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Structure, governance and management

Intoart Projects is governed by its Memorandum and Articles of Association and managed by a Board of Trustees.

Strategic direction and delivery is managed by the Director and Intoart's programme is developed and implemented by a team of specialist staff and artists.

#### **The methods adopted for the recruitment and appointment of new trustees**

Intoart works in the fields of art, education and learning disability. Therefore, it strives to adopt a Board of Trustees that can support the charitable aims of the organisation working across these fields. The minimum number of trustees for the operation of the board is three, there is no set maximum number. The board identifies the following areas, although not exclusive, to be of importance in the skill base of the board; fundraising, policy development, safeguarding adults and young people, education and inclusion, communications and marketing, adult learning disability service provision, finance and accounting, project management, contemporary art.

#### **The procedure for recruitment of trustees**

- Identified at quarterly board meeting skills gap in the board
- Agree action to the recruitment of potential trustee to include networks in the field, personal recommendation, open call out through advertising.
- Demonstrates interest in the charitable aims of the organisation
- Submit CV, assess experience and skills against skills gap and needs of the board to support the charitable aims of the organisation.
- Meeting with Director and Chair of the board
- Offer of meeting with another trustee
- Interview and decision to the suitability of the potential trustee to the role
- Potential trustee to attend a board meeting as observer
- Meet with chair to follow up
- Offer to join the board by Chair and Director
- Reference request and DBS disclosure
- Attend board meeting – nomination and seconded by two members of the board

### Risk management

#### **The major risks to which the charity is exposed and reviews and systems to mitigate risks:**

Intoart Projects is governed by a board of trustees meeting a minimum of four times per year to mitigate risks relating to the operational running of the organisation through the development of policies which are reviewed and assessed annually. Financial systems are in place through Money Laundering Policy and the presentation of budgets and quarterly financial reports to the board of trustees. Budget forecasts support the forward financial planning of the organisation to mitigate risks of lack of funds for the forthcoming charitable activity of the organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alison Love - Chair to 16 June 2021 (Resigned 16 June 2021)

Betty Jackson CBE

Lindy Shufflebotham

Catherine Winn

Giorgina Djanogly

Rosie Cooper

Nicola Dewar - Chair from 16 June 2021

Laura Smith

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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## INTOART PROJECTS

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees' report was approved by the Board of Trustees.



NICOLA DEWAR, TRUSTEE AND CHAIR  
OF BOARD

Trustee

Dated: 20/10/21



# INTOART PROJECTS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF INTOART PROJECTS

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I report to the trustees on my examination of the financial statements of Intoart Projects (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 22 October 2021

# INTOART PROJECTS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

### Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	162,206	42,000	16,350	220,556	165,851
Charitable activities	4	8,692	14,395	-	23,087	58,082
<b>Total income</b>		<b>170,898</b>	<b>56,395</b>	<b>16,350</b>	<b>243,643</b>	<b>223,933</b>
<b>Expenditure on:</b>						
Charitable activities	5	97,079	53,473	9,080	159,632	226,966
<b>Net incoming/(outgoing) resources before transfers</b>		<b>73,819</b>	<b>2,922</b>	<b>7,270</b>	<b>84,011</b>	<b>(3,033)</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>73,819</b>	<b>2,922</b>	<b>7,270</b>	<b>84,011</b>	<b>(3,033)</b>
Gross transfers between funds		(61,861)	61,861	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>11,958</b>	<b>64,783</b>	<b>7,270</b>	<b>84,011</b>	<b>(3,033)</b>
Fund balances at 1 April 2020		8,155	36,932	-	45,087	48,120
<b>Fund balances at 31 March 2021</b>		<b>20,113</b>	<b>101,715</b>	<b>7,270</b>	<b>129,098</b>	<b>45,087</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# INTOART PROJECTS

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	123,351	-	42,500	165,851
Charitable activities	4	24,733	33,349	-	58,082
<b>Total income</b>		<u>148,084</u>	<u>33,349</u>	<u>42,500</u>	<u>223,933</u>
<b>Expenditure on:</b>					
Charitable activities	5	146,747	37,719	42,500	226,966
<b>Net incoming/(outgoing) resources before transfers</b>		<u>1,337</u>	<u>(4,370)</u>	<u>-</u>	<u>(3,033)</u>
Gross transfers between funds		<u>(3,310)</u>	<u>3,310</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<u>(1,973)</u>	<u>(1,060)</u>	<u>-</u>	<u>(3,033)</u>
Fund balances at 1 April 2019		<u>10,128</u>	<u>37,992</u>	<u>-</u>	<u>48,120</u>
<b>Fund balances at 31 March 2020</b>		<u><u>8,155</u></u>	<u><u>36,932</u></u>	<u><u>-</u></u>	<u><u>45,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# INTOART PROJECTS

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,239		1,858
<b>Current assets</b>					
Stocks	10	5,335		5,887	
Debtors	11	11,304		19,634	
Cash at bank and in hand		113,588		20,008	
		130,227		45,529	
<b>Creditors: amounts falling due within one year</b>	12	(2,368)		(2,300)	
Net current assets			127,859		43,229
<b>Total assets less current liabilities</b>			129,098		45,087
<b>Income funds</b>					
Restricted funds	13		7,270		-
<u>Unrestricted funds</u>					
Designated funds	14	101,715		36,932	
General unrestricted funds		20,113		8,155	
			121,828		45,087
			129,098		45,087

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 Oct 2021

Trustee

Company Registration No. 05215861



NICOLA DEWAR  
TRUSTEE AND  
CHAIR OF BOARD.

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Intoart Projects is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio 306 Peckham Levels, Peckham Town Centre Car Park, 95A Rye Lane, London, SE15 4ST.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

#### 1.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds general		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds general		Restricted funds	Total
	2021	£	2021	£	2021	£	2021	£	2020	£
Donations and gifts	2,847		-		-		2,847		-	3,053
Grants receivable	159,359		42,000		16,350		217,709		42,500	162,798
	<u>162,206</u>		<u>42,000</u>		<u>16,350</u>		<u>220,556</u>		<u>42,500</u>	<u>165,851</u>



# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	2021 £	2020 £
Activities for generating funds	4,910	31,445
Sales of products using artist's designs	18,177	26,637
	<u>23,087</u>	<u>58,082</u>
Analysis by fund		
Unrestricted funds - general	8,692	24,733
Unrestricted funds - designated	14,395	33,349
	<u>23,087</u>	<u>58,082</u>

### 5 Charitable activities

	2021 £	2020 £
Staff costs	93,125	106,588
Depreciation and impairment	619	619
Charitable expenditure	31,214	64,327
	<u>124,958</u>	<u>171,534</u>
Share of support costs (see note 6)	31,229	53,794
Share of governance costs (see note 6)	3,445	1,638
	<u>159,632</u>	<u>226,966</u>
Analysis by fund		
Unrestricted funds - general	97,079	146,747
Unrestricted funds - designated	53,473	37,719
Restricted funds	9,080	42,500
	<u>159,632</u>	<u>226,966</u>

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Training and welfare	-	-	-	396	
Travel and subsistence	986	-	986	4,214	
Premises costs	21,010	-	21,010	37,952	
Administration costs	6,988	-	6,988	3,550	
Website and IT costs	2,245	-	2,245	2,167	
PR and HR costs	-	-	-	5,515	
Independent Examination and accounts preparation	-	1,200	1,200	1,110	Governance
Other governance costs	-	2,243	2,243	83	Governance
Payroll admin fees	-	2	2	445	Governance
	<u>31,229</u>	<u>3,445</u>	<u>34,674</u>	<u>55,432</u>	
Analysed between Charitable activities	<u>31,229</u>	<u>3,445</u>	<u>34,674</u>	<u>55,432</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Engaged in charitable activities	3	3
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	85,675	97,567
Social security costs	5,171	6,635
Other pension costs	2,279	2,386
	93,125	106,588

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2020	3,096
At 31 March 2021	3,096
<b>Depreciation and impairment</b>	
At 1 April 2020	1,238
Depreciation charged in the year	619
At 31 March 2021	1,857
<b>Carrying amount</b>	
At 31 March 2021	1,239
At 31 March 2020	1,858

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	5,335	5,887

### 11 Debtors

Amounts falling due within one year:	2021 £	2020 £
Other debtors	2,208	10,103
Prepayments and accrued income	9,096	9,531
	11,304	19,634

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	275	92
Other creditors	120	-
Accruals and deferred income	1,973	2,208
	2,368	2,300

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 March 2021 £
City Bridge Trust	-	11,350	(9,080)	2,270
Grocers Hall	-	5,000	-	5,000
	-	16,350	(9,080)	7,270

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Movement in funds			Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
		Incoming resources	Resources expended	Transfers		Incoming resources	Resources expended	Transfers	
Joseph Ettedgui Charitable Trust	10,000	-	(10,000)	-	-	-	-	-	-
Arts Council Collection	-	2,050	(1,000)	-	1,050	-	-	-	1,050
Print press	2,477	-	(619)	-	1,858	-	(619)	-	1,239
Other designated reserves	14,000	-	-	3,310	17,310	-	-	15,690	33,000
Artists Reserve	994	5,669	(403)	(605)	5,655	3,398	(167)	-	8,886
Design project funds	10,521	14,250	(15,480)	605	9,896	10,997	(9,524)	17,131	28,500
Laura Slater project funds	-	9,042	(9,042)	-	-	-	-	-	-
Bethlem MHSJ Project	-	2,338	(1,175)	-	1,163	-	(1,163)	-	-
Paul Hamlyn Fund	-	-	-	-	-	42,000	(42,000)	-	-
Studio Equipment	-	-	-	-	-	-	-	2,000	2,000
Book Publishing	-	-	-	-	-	-	-	5,000	5,000
Collect Art Fair	-	-	-	-	-	-	-	9,000	9,000
Covid Contingency	-	-	-	-	-	-	-	13,040	13,040
	37,992	33,349	(37,719)	3,310	36,932	56,395	(53,473)	61,861	101,715

# INTOART PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

Tangible assets

Current assets/(liabilities)

	General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	General funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Tangible assets	-	1,239	-	1,239	-	1,858	-	1,858
Current assets/(liabilities)	20,113	100,476	7,270	127,859	8,155	35,074	-	43,229
	<u>20,113</u>	<u>101,715</u>	<u>7,270</u>	<u>129,098</u>	<u>8,155</u>	<u>36,932</u>	<u>-</u>	<u>45,087</u>

## **INTOART PROJECTS**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2021***

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#### **16 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).