



**Dragon Christmas Charity Sale**

**Accounts and Trustees' Annual Report**

**For the year ended 31 March 2025**

Charity Number 1106073

# Dragon Christmas Charity Sale

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## Dragon Christmas Charity Sale

### Trustees and advisers

Trustees:	Catherine Curtis Sarah Easton Rosalee Rich
Ex Officio Trustee:	Martin Johnson
Address: c/o Dragon School	Dragon Christmas Charity Sale  Bardwell Road Oxford OX2 6SS
Web Site:	<a href="http://www.dragonsale.org">www.dragonsale.org</a>
E-mail contact:	<a href="mailto:bursar@dragonschool.org">bursar@dragonschool.org</a>
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Wenn Townsend 30 St Giles' Oxford OX1 3LE

## **Dragon Christmas Charity Sale**

### **TRUSTEES ANNUAL REPORT (to 31 March 2025)**

#### **Reference and Administrative Details**

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

#### **Objectives and Activities for the Public Benefit**

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

#### **Principal Activity**

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

#### **Grant making policy**

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Achievements and Performance**

The Committee organized an in-person Dragon Christmas Charity Sale on 14 December 2024. The decision was taken to no longer have the sponsored marquee and to revert to using the Lynam Hall for many elements of the Sale including the sale of wreaths, Dragonalia, deli produce and gingerbread houses which were all very popular and successful. Authors Corner was moved from the library to the new Skippers building and we are very grateful to the school for allowing this.

This was a successful sale resulting in £102,750 being raised for donation to charities linked to children and families.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 17 were the same as in previous years, keeping with our proposal 5 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

The one new charity is Iuventas Foundation, an Oxford based youth mentoring charity that provides young people with professional mentoring, life coaching and mental health support.

## Dragon Christmas Charity Sale

### TRUSTEES ANNUAL REPORT (to 31 March 2025)

#### Achievements and Performance (continued)

This year we allocated £31,500 to the Form Vote (£36,900 in 2024).

In 2024/25 we received 65 successful proposals from the staff and pupils at the school. 31 children from the Prep and 16 from the Pre-Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 18 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 30 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they've attended the Prep School. They all received certificates acknowledging their extraordinary contribution to the Sale. These children attended a lunch held at the Prep school attended by Emma Goldsmith, Head of the Prep School. As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School of £20,000.

#### Financial Review

The net proceeds of the 2024 Sale were £106,024 of which 84 donations were made amounting to £102,750 so an amount of £3,274 remains. Together with prior year retained earnings of £17,356 leaving £20,630 to act as working capital for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

#### Investment powers and policy

There are no long-term investments, and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

#### Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

### Structure, Governance and Management

#### Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

#### Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

## Dragon Christmas Charity Sale

### TRUSTEES ANNUAL REPORT (to 31 March 2025)

#### Structure, Governance and Management (continued)

##### Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

##### Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

##### Plans for future periods

The charity intends to organize a live Christmas Sale in December 2025.

Approved on behalf of the Board of Trustees by:



Catherine Elizabeth Curtis (Trustee)

.09/01/2026



## Dragon Christmas Charity Sale

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 6 to 14.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA  
Wenn Townsend  
30 St Giles  
Oxford  
OX1 3LE

9<sup>th</sup> January 2026

# Dragon Christmas Charity Sale

## Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted funds	
	Note	2025	2024
<b>Income from:</b>			
Proceeds from Christmas Sale		124,899	152,178
Investment income		800	670
Donations and sponsorship		4,500	6,050
<b>Total income</b>		<u>£ 130,199</u>	<u>£ 158,898</u>
<b>Expenditure on:</b>			
<b>Raising funds:</b>			
Direct costs of sale		15,220	36,204
Governance Costs		4,344	3,000
Other costs	7	4,611	7,206
<b>Charitable activities:</b>			
Grants	6	102,750	128,550
<b>Total expenditure</b>		<u>£ 126,925</u>	<u>£ £ 174,960</u>
Net Movement in Funds in year		3,274	(16,062)
Grants from previous years not taken up		-	-
Total Funds brought forward		17,356	33,418
<b>Total Funds carried forward</b>		<u>£ 20,630</u>	<u>£ 17,356</u>

The notes on pages 8 – 13 form part of these accounts



# Dragon Christmas Charity Sale

## Balance Sheet as at 31 March 2025

	Note	2025	2024
<b>Current assets</b>			
Cash held	3	149,351	57,676
Receivables	4	3,729	-
		<u>£ 153,080</u>	<u>£ 57,676</u>
<b>Creditors: Amounts falling due within one year</b>	5	(132,450)	(40,320)
<b>Net assets</b>		<u>£ 20,630</u>	<u>£ 17,356</u>
<b>Unrestricted funds</b>		<u>£ 20,630</u>	<u>£ 17,356</u>

Approved for and on behalf of the Trustees on *9<sup>th</sup> January* 2026 and signed on their behalf by:

*C. E. Curtis*

Catherine Elizabeth Curtis (Trustee)

The notes on pages 8 – 13 form part of these accounts

# **Dragon Christmas Charity Sale**

## **Notes to the Financial Statements for the year ended 31 March 2025**

### **1. Accounting policies**

#### **1.1 General information and basis of preparation**

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Taxation**

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

#### **1.3 Funds**

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

## **Dragon Christmas Charity Sale**

### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **1.4 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### **1.5 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **1.6 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2025

#### 2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2025 (202: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rosalee Rich	None
Sarah Easton	None
Martin Johnson	Dragon School Bursary Scheme

#### 3. Cash held

	2025	2024
Bank current account	1,473	1,551
Bank deposit account	147,878	56,125
	<u>£ 149,351</u>	<u>£ 57,676</u>

#### 4. Receivables

	2025	2024
Dragon School	3,729	-
	<u>£ 3,729</u>	<u>-</u>

#### 5. Creditors: Amounts falling due within one year

	2025	2024
Grants	82,750	5,850
Accruals	3,150	3,000
Dragon School	46,550	31,470
	<u>£ 132,450</u>	<u>£ 40,320</u>

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2025

#### 6. Grants

##### DRAGON SCHOOL

Dragon School Bursary Scheme	£ 20,000
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##### STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

Autism family support Oxfordshire	2,000
British Ukrainian Aid	1,000
Cure DHDDS	1,000
Cystic Fibrosis Trust	1,000
Helen and Douglas House Children's Hospice	2,000
Hospiscare	1,000
Ignite Youth	1,000
NSPCC	1,000
Oxford Hospital Charity	1,000
Oxfordshire Discovery College	1,000
PDA Society	1,000
Peeple	1,000
SOS children's villages, UK	1,000
SSNAP (Supporting sick newborns and their parents)	2,000
Zarach	1,000

<b>TOTAL</b>	<b>£ 18,000</b>
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##### YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	1,750
Access Sport	1,500
Be Free Young Carers	1,500
Cecilys Fund	1,500
Cricket Builds Hope	2,000
Down Syndrome Oxford	1,500
Flying Seagulls	2,000
Future Hope	2,000
Kids for Kids	2,000
Mary's Meals	2,000
Quest for Learning	1,750
SOFEA	1,750
Soundabout	1,750
The Iuventus Foundation	1,500
The kids Network	1,750
Waves for Change	1,750
Wolvercote young Persons Club	1,500
Yellow Submarine	2,000

<b>TOTAL</b>	<b>£ 31,500</b>
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## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2025

#### 6. Grants (continued)

##### PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Alzheimer's Society	1,000
Asylum Welcome	250
At The Bus	750
BLAP	250
BookTrust	250
Breakthrough T1D	750
British Red Cross - Ukraine Crisis Appeal	250
British Ukrainian Aid	250
Children Heard and Seen	1,500
Cotteslowe and District Community Association	250
Firefly International	1,000
Flying Seagulls	1,000
Garsington Riding for the Disabled Ltd	750
Give a Duck Foundation	1,250
Happy Days Charity	250
Harrison's Fund Ltd	250
Hearing dogs for deaf people	250
Limb Power	250
Lumos	250
Make-A-Wish Foundation UK	250
NEW YATT RIDING FOR THE DISABLED	750
NewDay United	1,000
Oxford Food Hub	1,250
Oxford Wheels Project	750
Oxfordshire Fund for Music	750
OXIP - Oxford Parent-Infant Project	1,000
Parkinson's UK Yorkshire and Humber Younger Person's Support Group (YHYPG)	1,000
PSPA	250
Queen Elizabeth's foundation for disabled people (QEF)	1,000
Rareinds	1,000
Refuge	1,000
Road Peace	1,000
Rose Hill Junior Youth Club	1,000
Ruth Strauss Foundation	750
Scouting movement	750
See Saw	1,000
SSNAP	250
Thames Valley Air Ambulance	1,250
The Brain Tumour Charity	1,250
The Branch	1,250
The Felix Project	750
Tim Henman Foundation	1,000

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2025

#### 6. Grants (continued)

Turville School Trust	250
Wooden Spoon Society	1,000
Yellow submarine	1,000
<b>TOTAL</b>	<b>£ 33,250</b>
<b>Total amount of grants</b>	<b><u>102,750</u></b>

#### 7. Other costs

	2025	2024
Insurance	1,128	1,068
Printing, postage and stationery	320	47
Storage and waste management	-	1,080
Catering	2,339	4,991
Commissions and Fees Expense	706	-
Other	118	20
	<u>£ 4,611</u>	<u>£ 7,206</u>