



**Dragon Christmas Charity Sale**

**Accounts and Trustees' Annual Report**

**For the year ended 31 March 2024**

Charity Number 1106073

## **Dragon Christmas Charity Sale**

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## **Dragon Christmas Charity Sale**

### **Trustees and advisers**

Trustees:	Catherine Curtis Sarah Easton Cara Lari
Ex Officio Trustee:	Martin Johnson
Address: c/o Dragon School	Dragon Christmas Charity Sale  Bardwell Road Oxford OX2 6SS
Web Site:	<a href="http://www.dragonsale.org">www.dragonsale.org</a>
E-mail contact:	<a href="mailto:bursar@dragonschool.org">bursar@dragonschool.org</a>
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	

## **Dragon Christmas Charity**

### **TRUSTEES ANNUAL REPORT (to 31 March 2024)**

#### **Reference and Administrative Details**

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

#### **Objectives and Activities for the Public Benefit**

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

##### Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

##### Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Achievements and Performance**

The Committee organized an in-person Dragon Christmas Charity Sale which took place on 16 December 2023. It was a very busy and successful sale resulting in £128,850 being raised for donation to charities linked to children and families. As in 2022 there was no Live Auction and there was a sponsored marquee. The Sale was opened by Sam Way, author and former pupil at Dragon School.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 17 were the same as in previous years, in accordance with our proposal 3 years ago of giving charities some consistency in our support.

The one new charity that was being supported is The Flying Seagull Project which sends trained teams of clowns, musicians, artists and performers into areas where children are facing challenging circumstances both in the UK and abroad. In addition, £1,600 remaining after the allocation of funds was donated to The Oxford Hub.

## **Dragon Christmas Charity**

### **TRUSTEES ANNUAL REPORT (to 31 March 2024)**

#### **Achievements and Performance (continued)**

This year we allocated £50,400 to the Form Vote (up from £36,000 in 2022).

In 2023/24 we received 48 successful proposals from the staff and pupils at the school. 38 children from the Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 11 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally. The number of staff proposals came down from 26 so we were able to increase the grant amount for each proposal from £500 to £1000.

Finally, over 30 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they have attended the Prep School. These children were thanked for their contribution at a lunch held at School House on 20 May 2024.

It has been a privilege to hear all the presentations and enable the children and staff to offer support to all the charities.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary in the sum of £26,650.

#### **Financial Review**

The net proceeds of the 2023 Sale were £116,988.24 of which donations were made amounting to £128,850. This has left a working capital of £17,356 for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

#### **Investment powers and policy**

There are no long-term investments, and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.



## Dragon Christmas Charity Sale

### TRUSTEES ANNUAL REPORT (to 31 March 2024)

#### Achievements and Performance (continued)

##### Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

#### Structure, Governance and Management

##### Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

##### Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

##### Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

##### Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

##### Plans for future periods

The charity intends to organize a live Christmas Sale in December 2024.

Approved on behalf of the Board of Trustees by:

Trustee

C. E. Curtis

16<sup>th</sup> January 2025

## Dragon Christmas Charity Sale

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 6 to 14.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA  
Wenn Townsend  
30 St Giles  
Oxford  
OX1 3LE

24th January 2025

# Dragon Christmas Charity Sale

## Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted funds	
	Note	2024	2023
Income from:			
Proceeds from Christmas Sale		152,178	141,784
Investment income		670	42
Donations and sponsorship		6,050	5,879
Total income		£ 158,898	£ 147,705
Expenditure on:			
Raising funds:			
Direct costs of sale		36,204	38,155
Independent examination fee		3,000	-
Other costs	6	7,206	4,028
Charitable activities:			
Grants	5	128,550	125,440
Total expenditure		£ 174,960	£ 167,623
Net Movement in Funds in year			
Grants from previous years not taken up		-	-
Total Funds brought forward		33,418	53,336
Total Funds carried forward		£ 17,356	£ 33,418

The notes on pages 8 – 14 form part of these accounts



# Dragon Christmas Charity Sale

## Balance Sheet as at 31 March 2024

	Note	2024	2023
<b>Current assets</b>			
Cash held	3	57,676	71,947
		<u>£ 57,676</u>	<u>£ 71,947</u>
<b>Creditors: Amounts falling due within one year</b>	4	(40,320)	(38,529)
		<u>£ 17,356</u>	<u>£ 33,418</u>
<b>Net assets</b>		<u>£ 17,356</u>	<u>£ 33,418</u>
<b>Unrestricted funds</b>		<u>£ 17,356</u>	<u>£ 33,418</u>

Approved for and on behalf of the Trustees on 16<sup>th</sup> January 2025 and signed on their behalf by:

Trustee

C. E. Curtis

The notes on pages 8 – 13 form part of these accounts

## **Dragon Christmas Charity Sale**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **1. Accounting policies**

##### **1.1 General information and basis of preparation**

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2 Taxation**

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

##### **1.3 Funds**

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

## **Dragon Christmas Charity Sale**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **1.4 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### **1.5 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **1.6 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2024

#### 2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rose Birch	None
Saira Uppal	None
Martin Johnson	Dragon School Bursary Scheme

#### 3. Cash held

	2024	2023
Bank current account	1,551	49,846
Bank deposit account	56,125	22,101
	<hr/>	<hr/>
	£ 57,676	£ 71,947
	<hr/>	<hr/>

#### 4. Creditors: Amounts falling due within one year

	2024	2023
Grants	5,850	14,600
Accruals	3,000	2,009
Dragon School	31,470	21,920
	<hr/>	<hr/>
	£ 40,320	£ 38,529
	<hr/>	<hr/>



## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2024

#### 5. Grants

##### **DRAGON SCHOOL**

Dragon School Bursary Scheme	£ 26,550
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##### **STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)**

Chipping Norton Theatre Ltd	1,000
Education for All Morocco Ltd	1,000
PDA Society	1,000
NEW YATT RIDING FOR THE DISABLED	1,000
Nai's House	1,000
Oxford Hospital Charity	1,000
Abingdon RDA	1,000
Oxfordshire Discovery College	1,000
Riding for the Disabled Abingdon	1,000
SOS children's villages-UK/SRI LANKA-Anuradhapura	1,000
Hospiscare	1,000

<b>TOTAL</b>	<b>£ 11,000</b>
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##### **YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)**

SOFEA	2,300
Big Brother Big Sisters	2,800
Be Free Young Carers	2,800
Access Sport	2,300
The kids Network	3,300
Soundabout	2,300
Waves for Change	2,300
Future Hope	3,300
Mary's Meals	3,300
Cricket Builds Hope	2,800
Kids for Kids	3,300
Cecilys Fund	2,800
A Vehicle for Change - Mobiloo	2,000
Wolvercote young Persons Club	3,200
Flying Seagulls	3,200
Quest for Learning	2,300
Down Syndrome Oxford	2,800
Yellow Submarine	3,300

<b>TOTAL</b>	<b>£ 50,400</b>
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## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2024

#### 5. Grants (continued)

##### **PUPIL DONATIONS (Nominated by individual Dragon School pupils)**

Windale Primary School	1,000
Firefly International	1,250
OXIP - Oxford Parent-Infant Project	1,000
Rose Hill Youth Club	750
THE GUIDE DOGS FOR THE BLIND ASSOCIATION	750
Thames Valley Air Ambulance	1,000
Children Heard and Seen	750
Children with cancer	1,250
UNICEF	1,000
Yellow Submarine	1,000
Samaritans	1,000
Nai's House	1,000
The Tim Henman Foundation	1,000
Helen & Douglas House	750
Garsington RDA Ltd	750
Crohn's & Colitis UK	1,250
Quest for Learning	750
Royal Welsh Regimental Welfare and Benevolence Foundation	750
Oxford Food Hub	1,250
The Flying Seagull Project	1,000
Wooden Spoon Charity	1,000
Ark-T Centre	750
Queen Elizabeth's foundation for disabled people (QEF)	750
Oxford Playhouse Trust	1,000
RoadPeace	1,000
The Branch Trust	1,250
Stroke Association	750
Winston's wish	1,000
The brain tumour charity	1,250
Roseland Youth Sailing Trust	1,000
Rush Sports Community Trust CIO	1,000
Stroke Association	1,000
The Brain Tumour charity	1,250
Brighter Path	1,250
Freedom Charity	1,250
Helen & Douglas House	1,250
SCOTTY'S LITTLE SOLDIERS	1,000
<b>TOTAL</b>	<b>£ 37,000</b>

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2024

#### 5. Grants (continued)

##### ADDITIONAL AGREED DONATIONS

Oxford Hub	1,600
St Andrews Pc	1,000
Kids for Kids	1,000

<b>TOTAL</b>	<b>£ 3,600</b>
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Total amount of grants	<u><u>£ 128,550</u></u>
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#### 6. Other costs

	2024	2023
Insurance	1,068	1,099
Printing, postage and stationery	47	180
Storage and waste management	1,080	900
Catering	4,991	1,650
Other	20	199
	<u>£ 7,206</u>	<u>£ 4,028</u>