



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2023

Charity Number 1106073

Dragon Christmas Charity Sale

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Dragon Christmas Charity Sale

Trustees and advisers

Trustees:	Catherine Curtis Rose Birch Saira Uppal
Ex Officio Trustee:	Martin Johnson
Address:	Dragon Christmas Charity Sale c/o Dragon School Bardwell Road Oxford OX2 6SS
Web Site:	www.dragonsale.org
E-mail contact:	bursar@dragonschool.org
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Mrs D J Pluck 29 Barn Close Oxford OX2 9JP

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organised a Dragon Christmas Charity Sale on 17 December 2022. In light of the positive response to last year's sale there was no Live Auction and once again there was a sponsored marquee, so that more of the event could take place outside. There was an increased emphasis on sustainability, and we saw more pre-loved items sold than previously. For the first time we had a four-legged guest at the Sale, Beantalk the Shetland pony, who was enjoyed by all. It was a successful Sale resulting in £141,784 being raised on the day enabling us to have £101,800 to disburse to charities linked to children and families. There was a total of 121 stalls of which 96 were run by children.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. This year we allocated £45,000 to the Form Vote in light of the level of due diligence done on and work done with these charities (£36,000 in 2021/22 and £39,500 in 2020/21). Out of the 18 charities selected, 16 were the same as in previous years, keeping with our proposal 4 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Achievements and Performance (continued)

The two new charities are SOFEA and SoundAbout. SOFEA is an Oxfordshire based charity which provides education, employability and wellbeing programmes for vulnerable young people through programmes tackling food poverty. The second charity, SoundAbout, is a national charity that started in Oxford providing opportunities for children, young people and adults with severe and profound disabilities to take part in musical activities.

In 2022/23 we received 72 successful proposals from the staff and pupils at the school, up from 56 last year. 36 children from the Prep and 10 from the Pre-Prep successfully gave individual presentations in support of a wide range of charities. As in earlier years many of the presentations were very personal and emotional. Also, 26 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 23 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working on a stall for the 5 years of Prep School (except for the 2020 virtual Sale). They each received a Young Philanthropist Certificate and 15 nominated a charity of their choosing and £250 was donated to each of these charities.

Any additional funds realised will go towards two charities: Kids for Kids, one of the few charities still able to operate in the Sudan and Cutteslowe Community Centre, a local charity supplying food aid along with community support and citizen's advice services.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary £23,640 (2021: £22,419).

Finally, as per the minutes of last year's AGM £5,000 was set aside to be paid to the RLNI in memory of Harriet Forster. Following discussions with Harriet's parents the money has been allocated as follows: RLNI £1,700, Cancer Research and Macmillan Cancer Support £1,650 each.

Financial Review

The net proceeds of the 2022 Sale were £105,522 of which 114 donations were made amounting to £125,440. It has been proposed that £29,417 will be set aside to act as working capital for the next Sale enabling an additional £2,000 to be disbursed with £1,000 going to Kids for Kids and £1,000 to Cutteslowe Community Kitchen.

The financial position of the Trust is set out on pages 7 and 8 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long-term investments and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Achievements and Performance (continued)

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organise a live Christmas Sale in December 2023. Once again there will be no Live Auction and the final decisions as to the possible use of a marquee and size of the event will be made in the new academic year.

Approved on behalf of the Board of Trustees by:

Trustee *Catharine Curtis*

22 November 2023

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA
Chartered Accountant
Oxford

20 November 2023

Dragon Christmas Charity Sale
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds	
	Note	2023	2022
Income from:			
Proceeds from Christmas Sale		141,784	148,814
Investment income		42	4
Donations and sponsorship		5,879	2,447
Total income		<u>£ 147,705</u>	<u>£ 151,265</u>
Expenditure on:			
Raising funds:			
Direct costs of sale		38,155	31,911
Other costs	7	4,028	4,657
Charitable activities:			
Grants	6	125,440	112,619
Total expenditure		<u>£ 167,623</u>	<u>£ 149,187</u>
Net Movement in Funds in year		(19,918)	2,078
Grants from previous years not taken up		-	12,484
Total Funds brought forward		53,335	38,773
Total Funds carried forward		<u>£ 33,417</u>	<u>£ 53,335</u>

The notes on pages 8 – 15 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2023

	Note	2023	2022
Current assets			
Debtors and prepayments	3	-	1,562
Cash held	4	71,947	165,364
		<u>71,947</u>	<u>166,926</u>
Creditors: Amounts falling due within one year	5	(38,529)	(113,591)
Net assets		<u>£ 33,418</u>	<u>£ 53,335</u>
Unrestricted funds		<u>£ 33,418</u>	<u>£ 53,335</u>

Approved for and on behalf of the Trustees on 22 November 2023 and signed on their behalf by:

Trustee *Catharine Curtis*

The notes on pages 8 – 15 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rose Birch	None
Saira Uppal	None
Martin Johnson	Dragon School Bursary Scheme

3. Debtors

	2023	2022
Dragon School	-	-
Other debtors	-	1,562
	<u>£ -</u>	<u>£ 1,562</u>

4. Cash held

	2023	2022
Bank current account	49,845	143,514
Bank deposit account	22,101	21,850
	<u>£ 71,947</u>	<u>£ 165,364</u>

5. Creditors: Amounts falling due within one year

	2023	2022
Grants	14,600	91,700
Accruals	2,009	4,830
Dragon School	21,920	17,061
	<u>£ 38,529</u>	<u>£ 113,591</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme	£23,640
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PUPIL DONATIONS (Nominated by individual Dragon School pupils)

ADHD Foundation	£1,000
Anthony Nolan Trust	£1,000
Big Brothers Big Sisters Oxford	£1,000
Bridge of Hope Children's Ministries	£750
Brighter Path Foundation	£750
British Ukrainian Aid (Dragon Oxford Ukrainian Aid)	£300
Calm	£1,250
Challenging MND	£1,000
Comic Relief	£1,000
Compassion UK	£750
Day Break	£1,000
Dementia UK	£1,000
Disaster Emergency Committee (DEC)	£300
Duchenne UK	£1,000
Firefly International	£300
Garsington Riding for the Disabled Ltd	£750
Good Chance Theatre	£200
Great Ormond Street Hospital charity	£1,250
Helen & Douglas House	£1,000
Linda Norgrove Foundation	£1,000
Make-A-Wish Foundation UK	£1,250
Music for All	£750
NewDay United	£1,250
NSPCC	£750
Oxford Food Hub	£1,000
Project GO	£1,250
PSPA	£100
QEF- Queen Elizabeth's Foundation for Disabled People	£1,000
READ Foundation UK (for the Yemen Appeal)	£100
Rose hill youth club	£300
Roseland Youth Sailing Trust	£1,000
Rush Sports Community Trust CIO	£1,250

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Save the Children Turkey-Syria Earthquake Appeal	£100
SeeSaw	£750
The Brain Tumour Charity	£1,000
The Branch	£1,000
The Flying Seagull Project	£1,250
The Lord's Taverners	£1,000
The Oxford Playhouse Trust	£1,000
Turkey Mozaik Foundation	£100
U.K. for UNHCR	£1,250
Women's Aid	£750
Wooden Spoon	£750
TOTAL	£35,550

Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Build it	£250
Children with cancer	£250
Greenpeace	£250
Greenpeace UK	£250
Honeypot	£250
Kids for Kids	£250
Mary's Meals	£250
NSPCC	£250
Paediatric Ward - John Radcliffe Hospital	£250
Precious Sisters	£250
Spafford Children's Centre	£250
The Flying Seagull Project	£250
The Migraine Trust	£250
The Separated Child Foundation	£250
Youth sport trust	£250
TOTAL	£3,750

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Staff Awards (Donations nominated by members of staff at the Dragon School)

Abingdon Riding for the Disabled	£500
Ark-T	£500
Botley Bridges	£500
Caldecott Primary School, Abingdon	£500
Chipping Norton Theatre Ltd	£500
Classics for All	£500
DIABETES UK	£500
Guideposts Trust Limited	£500
Helen & Douglas House	£500
Hinksey Sculling School	£500
Hospicare	£500
Lymphoma Action	£500
Oxfordshire Discovery College	£500
PDA Society	£500
Red Balloon Educational Trust	£500
Scoliosis Association UK	£500
SeeSaw	£500
Serv OBN Bloodbikers	£500
Silverstar Maternity Fund (Oxford Hospitals Charity)	£500
SOS Children's villages	£500
Special Effect	£500
Swimming Trust (Swim England's charity, to support a Nation Swimming)	£500
The Leprosy Mission	£500
The Lord's Taverners	£500
The Pegasus School Trust	£500
TOTAL	£12,500

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Year Group Donations (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	£2,500
Access Sport	£3,000
Be Free Young Carers	£2,500
Big Brother Big Sisters	£2,000
Cecilys Fund	£2,000
Cricket Builds Hope	£2,500
Down's Syndrome Oxford	£2,000
Future Hope	£2,500
Keen UK	£2,000
Kids for Kids	£3,000
Mary's Meals	£3,000
Quest for Learning	£2,500
SOFEA	£3,000
Soundabout	£2,000
The Kids Network	£2,500
Waves for Change	£2,000
Wolvercote young Persons Club	£3,000
Yellow Submarine	£3,000

TOTAL	£45,000
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Total amount of grants	£120,440
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Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

7. Other costs

	2023	2022
Insurance	1,099	1,033
Printing, postage and stationery	180	102
Storage and waste management	900	740
Security	-	168
Catering	1,650	731
Other	199	1,883
	<hr/>	<hr/>
	£ 4,028	£ 4,657
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