



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2022

Charity Number 1106073

Dragon Christmas Charity Sale

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Dragon Christmas Charity Sale

Trustees and advisers

Trustees:	Catherine Allen Rose Birch Catherine Curtis Eleanor King
Ex Officio Trustee:	Martin Johnson
Address:	Dragon Christmas Charity Sale c/o Dragon School Bardwell Road Oxford OX2 6SS
Web Site:	www.dragonsale.org
E-mail contact:	bursar@dragonschool.org
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Mrs D J Pluck 29 Barn Close Oxford OX2 9JP

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organized an in-person Dragon Christmas Charity Sale on 11 December 2021, after last year's virtual event. There was no Live Auction and there was a sponsored marquee, so that more of the event could take place outside. Although a slightly stripped back sale, it still had the atmosphere of previous pre-pandemic years. This was nonetheless a successful sale resulting in £114,697 being raised for donation to charities linked to children and families.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 16 were the same as in previous years, keeping with our proposal 3 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

One of the 2 new charities is Quest For Learning which works in schools in Oxfordshire improving reading and mathematics in the early and primary years. The second new charity is Wolvercote Young People's Club which offers a safe and inspiring space to local children to come together, socialise and play.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Achievements and Performance (continued)

This year we allocated £36,000 to the Form Vote (£39,500 in 2020, £51,000 in 2019). In 2019-2020 there was the pandemic and so there were very few pupil or staff proposals enabling us to allocate a higher amount to the Form Vote in those years.

In 2021/22 we received 56 successful proposals from the staff and pupils at the school. 38 children from the Prep and 7 from the Pre-Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 11 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 23 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they've attended the Prep School. They all received certificates and £300 towards a charity of their choosing.

Given the current war in Ukraine we were pleased that there were over 10 presentations focused on charities working there and so we have been able to send a considerable sum to help families and children in need in Ukraine. It has been a privilege to hear all the presentations and enable the children and staff offer support to all the charities.

The large number of staff and pupil presentations and an increase in the Young Philanthropists has meant that we have not been able to support any further charities this year, if any additional funds are realised then the money will go towards charities focusing on youth mental health in Oxfordshire. We are already supporting this area through charities such as The Oxford Discovery College and The Abingdon Bridge.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary, £22,419.

Financial Review

The net proceeds of the 2021 Sale were £114,697 of which 98 donations were made amounting to £112,619 so an amount of £2,078 remains. Together with a prior year adjustment of £12,484, £14,562 of profit has been carried forward as retained earnings until such time as its distribution is agreed leaving £38,773 to act as working capital for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long term investments and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Achievements and Performance (continued)

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organize a live Christmas Sale in December 2022. Once again there will be no Live Auction and the final decisions as to the possible use of a marquee and size of the event will be made in the new academic year.

Approved on behalf of the Board of Trustees by:

Trustee 

21 June 2022

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA
Chartered Accountant
Oxford

21 June 2022

Dragon Christmas Charity Sale

Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted funds	
	Note	2022	2021
Income from:			
Proceeds from Christmas Sale		148,814	44,054
Investment income		4	25
Donations		2,447	9,904
Total income		<u>£ 151,265</u>	<u>£ 53,983</u>
Expenditure on:			
Raising funds:			
Direct costs of sale		31,911	21,076
Other costs	7	4,657	1,034
Charitable activities:			
Grants	6	112,619	82,856
Total expenditure		<u>£ 149,187</u>	<u>£ 104,966</u>
Net Movement in Funds in year		2,078	(50,983)
Grants from previous years not taken up		12,484	-
Total Funds brought forward		38,773	89,756
Total Funds carried forward		<u>£ 53,335</u>	<u>£ 38,773</u>

The notes on pages 8 – 14 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2022

	Note	2022	2021
Current assets			
Debtors and prepayments	3	1,562	26,605
Cash held	4	165,364	110,306
		<u>166,926</u>	<u>136,911</u>
Creditors: Amounts falling due within one year	5	(113,591)	(98,138)
Net assets		<u>£ 53,335</u>	<u>£ 38,773</u>
Unrestricted funds		<u>£ 53,335</u>	<u>£ 38,773</u>

Approved for and on behalf of the Trustees on 21 June 2022 and signed on their behalf by:

Trustee *Catherine Curtis*

The notes on pages 8 – 14 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Allen	None
Rose Birch	None
Catherine Curtis	None
Eleanor King	None
Martin Johnson	Dragon School Bursary Scheme

3. Debtors

	2022	2021
Dragon School	-	26,500
Other debtors	1,562	105
	<u>£ 1,562</u>	<u>£ 26,605</u>

4. Cash held

	2022	2021
Bank current account	143,514	13,460
Bank deposit account	21,850	96,846
	<u>£ 165,364</u>	<u>£ 110,306</u>

5. Creditors: Amounts falling due within one year

	2022	2021
Grants	91,700	97,884
Accruals	4,830	254
Dragon School	17,061	-
	<u>£ 113,591</u>	<u>£ 98,138</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme	22,419
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PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Anti Slavery Initiative Oxford (ASIOX)	1,250
Asylum Welcome	1,250
Ataxia UK	750
Build it	1,000
CALM (Children's Cancer And Leukaemia Movement)	1,250
DEC	1,000
Dementia UK	1,000
Dyspraxia Foundation	750
Farms for City Children	200
Great Ormond Street Hospital	750
Guide Dogs	1,050
Livability (Victoria Education Centre)	1,250
Maggie's	750
Muscular Dystrophy Group of GB & NI	750
Noonan Syndrome Association	300
Operation Orphan	50
Oxfordshire Breastfeeding Support	50
Pimlico Opera	300
Project GO (A Family & Friends Fund supporting Duchenne UK)	1,250
QEF - Queen Elizabeth's Foundation (for Disabled People)	1,750
Quest for Learning	1,000
RAW	750
Read for Good	1,000
Riverside Counselling Service	750
Rose Hill Football Club (Via Angus Irvine Playing Fields Fund)	1,000
Roseland Youth Charity Trust	1,000
ROSY - Respite care for Oxfordshire's Sick Youngsters	2,000
Ruth Strauss Foundation	1,500
Save the Children	300
Save the Children International - Children's Emergency Fund	1,250
Talk Ed	1,000
The Brain Tumour Charity	1,250
The Felix Project	50
The Flying Seagulls	1,000
The Royal Welsh Regimental Welfare And Benevolence Foundation	750
The Spafford Children's Center	1,000
Time for Art	750

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

6. Grants (continued)

Together for Short Lives	750
Ukraine Charity	1,000
UNICEF	750
Walking with the Wounded	750
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	36,300

YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	2,500
Access Sport	1,500
Be Free Young Carers	2,000
Big Brother Big Sisters	1,500
Cecilys Fund	2,000
Cricket Builds Hope	1,500
Down's Syndrome Oxford	2,000
Footsteps Foundation	2,500
Future Hope	2,000
Keen UK	1,500
Kids for Kids	2,500
Mary's Meals	2,500
Quest for Learning	1,500
The Kids Network	2,000
Walking with Wounded	2,500
Waves for Change	1,500
Wolvercote Young Persons Club	2,000
Yellow Submarine	2,500
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	36,000

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Notes to the Financial Statements for the year ended 31 March 2022

Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Combat Stress	300
Cystic Fibrosis Trust	300
Garsington RDA Ltd	300
Helen and Douglas House	600
JDRF Juvenile Diabetes Research Foundation	300
Marie Curie	300
Muscular Dystrophy UK	300
Oxfam	300
Queen Elizabeth's Foundation for Disabled People	300
RAW	300
RDA New Yatt	300
Red Cross Ukraine Appeal	600
Save the Children	600
The Felix Project	300
The Wooden Spoon: The Children's Charity of Rugby	300
Ukraine Charity	300
UNICEF	900
War Paws	300
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	6,900

STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

Bliss	1,000
Hospiscare	1,000
Oxfordshire Discovery College	1,000
Pace	1,000
RDA	1,000
Shine / Hydrocephalus	1,000
Silver Start (Part of Oxford Hospital)	1,000
SpecialEffect	1,000
SSNAP	2,000
The Abingdon Bridge TAB	1,000
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	11,000
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Total amount of grants	£ 112,619
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Notes to the Financial Statements for the year ended 31 March 2022

7. Other costs

	2022	2021
Insurance	1,033	899
Printing, postage and stationery	102	19
Storage and waste management	740	-
Security	168	-
Other sale running costs	2,614	56
	<u>£ 4,657</u>	<u>£ 974</u>