



**Dragon Christmas Charity Sale**

**Accounts and Trustees' Annual Report**

**For the year ended 31 March 2021**

Charity Number 1106073

# **Dragon Christmas Charity Sale**

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## **Dragon Christmas Charity Sale**

### **Trustees and advisers**

Trustees:	Catherine Allen Rose Birch Catherine Curtis (appointed 3 December 2020) Eleanor King
Ex Officio Trustee:	Martin Johnson
Address:	Dragon Christmas Charity Sale c/o Dragon School Bardwell Road Oxford OX2 6SS
Web Site:	<a href="http://www.dragonsale.org">www.dragonsale.org</a>
E-mail contact:	<a href="mailto:bursar@dragonschool.org">bursar@dragonschool.org</a>
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Mrs D J Pluck 29 Barn Close Oxford OX2 9JP

## **Dragon Christmas Charity Sale**

### **TRUSTEES ANNUAL REPORT (to 31 March 2021)**

#### **Reference and Administrative Details**

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

#### **Objectives and Activities for the Public Benefit**

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

#### **Principal Activity**

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

#### **Grant making policy**

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Achievements and Performance**

The Committee organised another Dragon Christmas Charity Sale which was this time held virtually from 20th November until the end of the Christmas term 2020. There were a variety of wares for Sale online but sadly 2020 did not provide the opportunity for the whole community to get together and there was limited opportunity for the children to participate. This was nonetheless a successful Sale resulting in £31,480 being raised for donations to charities linked to children and families. While we raised less than we have in previous years due to the sale being online only, as we had £52,256 carried over from the 2019 Sale, which had not yet been allocated to charities, this resulted in a total of £83,736 to disburse in 2020/21.

As in previous years all of the Dragon School pupils were asked to vote for charities to receive donations via a form vote from a list agreed by the Trustees. 18 charities were nominated: 16 were the same as 2019/20 with the 2 new charities being introduced Down's Syndrome Oxford and Winston's Wish.

In addition to the agreed list from the Trustees individual pupils nominated and presented to the Trustees on behalf of a charity of their own choice. Presentations were made by 13 Pupils - all on zoom - down significantly from last year but all the presentations were extremely personal, well researched and passionately presented. Each Dragon Prep School pupil was awarded £1,500 to donate to their chosen charity, whilst pupils from the Pre-Prep received £500.

## **Dragon Christmas Charity Sale**

### **TRUSTEES ANNUAL REPORT (to 31 March 2021)**

#### **Achievements and Performance (continued)**

This year ten A Block pupils were given the Dragon Philanthropist Award as they have helped to run a stall for the four years they have been at the Dragon School as the 2020 Sale was waived. Even though the Sale did not take place last year, we were keen to recognise their contribution and they all received certificates and £300 to a charity of their choosing.

Due to reduced funds, staff didn't present this year, the hope is next year, even if we have less funds, we should enable Dragon staff to propose charities for donations. One Dragon staff nominated payment has been paid out this year, to SSNAP, as it was outstanding from last year.

Our additional charity focus due to the pandemic, was on education and mental health, having focused on food provision last year. Four local charities were selected and benefited from £8,100 between them.

A donation of £7,256 was also made to the Dragon School Trust Ltd (Bursary Scheme).

#### **Financial Review**

The Charity made 47 donations amounting to £82,856 from the net proceeds of the 2020 Christmas Charity Sale. With a prior year adjustment of £393, £1,273 of profit now remains and has been carried forward as retained earnings until such time as its distribution is agreed leaving £37,500 to act as working capital.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

#### **Investment powers and policy**

There are no long term investments and the Trustees seek to maximise income on deposits held in accordance with the Trust Deed.

#### **Reserves policy**

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

#### **Structure, Governance and Management**

##### **Governing Document**

The Trust was established by a Declaration of Trust on 14 July 2004.

##### **Appointment of Trustees**

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

## Dragon Christmas Charity Sale

### TRUSTEES ANNUAL REPORT (to 31 March 2021)

#### Structure, Governance and Management (continued)

##### Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

##### Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

##### Plans for future periods

The charity intends to organise a live Christmas Sale in December 2021, however due to the continuing situation with Covid-19, this sale will be far smaller than we are used to.

#### Trustees' responsibilities in relation to the financial statements

Charity law requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the end of the financial year and of the statement of Financial Activities of the Trust for that period. In preparing those financial statements, the Trustees are required to:

Consider and select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent.

State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Board of Trustees by:



Trustee

24 June 2021

## Dragon Christmas Charity Sale

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 6 to 13.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

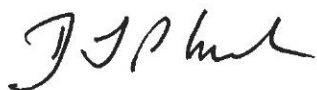
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA  
Chartered Accountant  
Oxford

24 June 2021

# Dragon Christmas Charity Sale

## Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted funds	
	Note	2021	2020
<b>Income from:</b>			
Proceeds from Christmas Sale		44,054	237,848
Investment income		25	43
Donations		9,904	322
		<u>          </u>	<u>          </u>
<b>Total income</b>		<u>£ 53,983</u>	<u>£ 238,213</u>
<b>Expenditure on:</b>			
<b>Raising funds:</b>			
Direct costs of sale		21,076	27,227
Other costs	7	1,034	5,336
<b>Charitable activities:</b>			
Grants	6	82,856	208,600
		<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<u>£ 104,966</u>	<u>£ 241,163</u>
<b>Net Movement in Funds in year</b>			
		(50,983)	(2,950)
Grants from previous years not taken up		-	-
Total Funds brought forward		89,756	92,706
		<u>          </u>	<u>          </u>
<b>Total Funds carried forward</b>		<u>£ 38,773</u>	<u>£ 89,756</u>

The notes on pages 8 – 13 form part of these accounts



# Dragon Christmas Charity Sale

## Balance Sheet as at 31 March 2021

	Note	2021	2020
<b>Current assets</b>			
Debtors and prepayments	3	26,605	170
Cash held	4	110,306	306,052
		<u>136,911</u>	<u>306,222</u>
<b>Creditors: Amounts falling due within one year</b>	5	(98,138)	(216,466)
<b>Net assets</b>		<u>£ 38,773</u>	<u>£ 89,756</u>
<b>Unrestricted funds</b>		<u>£ 38,773</u>	<u>£ 89,756</u>

Approved for and on behalf of the Trustees on 24 June 2021 and signed on their behalf by:

Trustee



The notes on pages 8 – 13 form part of these accounts

# **Dragon Christmas Charity Sale**

## **Notes to the Financial Statements for the year ended 31 March 2021**

### **1. Accounting policies**

#### **1.1 General information and basis of preparation**

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Taxation**

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

#### **1.3 Funds**

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

## **Dragon Christmas Charity Sale**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **1.4 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### **1.5 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **1.6 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2021

#### 2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2021 (2020: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Allen	None
Rose Birch	None
Catherine Curtis	None
Eleanor King	None
Martin Johnson	Dragon School Bursary Scheme

#### 3. Debtors

	2021	2020
Dragon School	26,500	-
Other debtors	105	170
	<u>£ 26,605</u>	<u>£ 170</u>

#### 4. Cash held

	2021	2020
Bank current account	13,460	209,231
Bank deposit account	96,846	96,821
	<u>£ 110,306</u>	<u>£ 306,052</u>

#### 5. Creditors: Amounts falling due within one year

Grants	97,884	192,434
Accruals	254	973
Dragon School	-	23,059
	<u>£ 98,138</u>	<u>£ 216,466</u>

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2021

#### 6. Grants

##### DRAGON SCHOOL

Dragon School Bursary Scheme	7,256
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##### DRAGON SCHOOL COMMUNITY NOMINATIONS

Quest for Learning	3,000	
Oxfordshire Discovery College	2,500	
Yo Co	2,000	
Two Coats Trust	600	
	<hr/>	8,100

##### YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change – Mobiloo	2,000	
Access Sport	2,500	
Be Free Young Careers	2,500	
Big Brothers Big Sisters	2,000	
Cecily's Fund	2,000	
Cricket Builds Hope	2,500	
Down's Syndrome Oxford	2,000	
Footsteps Foundation	3,000	
Future Hope	2,500	
KEEN UK	2,500	
Kids for Kids	3,000	
Magic Breakfast	2,750	
Mary's Meals	2,000	
The Kids Network	2,000	
Walking With The Wounded	3,000	
Waves for Change	3,000	
Winston's Wish	2,750	
Yellow Submarine	3,000	
	<hr/>	45,000

## Dragon Christmas Charity Sale

### Notes to the Financial Statements for the year ended 31 March 2021

#### 6. Grants (continued)

##### PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Bridge of Hope Children's Ministry	1,500	
Compassion UK	1,500	
Dogs for Good	1,500	
Dyspraxia Foundation	1,500	
Great Ormond Street Children's Hospital	3,000	
International Rescue Committee UK	1,500	
Livability (the funds are for Victoria Education Centre in Dorset)	1,500	
Oxfordshire Discovery College	1,500	
ROSY	1,500	
The CALM Trust	500	
The Flying Seagull Project	1,500	
Together We Learn Ethiopia	1,500	
	<hr/>	18,500

##### Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Action Aid	300	
Blue Skye Thinking	300	
Child Bereavement UK	300	
Children's World	300	
Mermaids UK	300	
Seesaw	300	
Stoke Association	300	
The Felix Project – 3 donations	900	
	<hr/>	3,000

# Dragon Christmas Charity Sale

## Notes to the Financial Statements for the year ended 31 March 2021

### 6. Grants (continued)

#### STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

SSNAP	1,000
<b>Total amount of Grants</b>	<b>£ 82,856</b>

### 7. Other costs

	2021	2020
Insurance	899	1,566
Printing, postage and stationery	19	72
Storage and waste management	-	1,968
Security	-	105
Other sale running costs	56	1,625
	<b>£ 974</b>	<b>£ 5,336</b>

