

DRAGON CHRISTMAS CHARITY SALE

England & Wales · Charity number 1106073

Details

Other names DRAGON SALE

Status Registered

Legal form Trust

Registered 2004-09-28

Register [View on the Charity Commission register](#)

Contact

Address Dragon School
Bardwell Road
Oxford
OX2 6SS

Phone 01865315403

Email bursar@dragonschool.org

Website www.dragonsale.org

Activities

Objects: SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD (AND PARTICULARLY THOSE BENEFITING CHILDREN AND FAMILIES) AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: The Dragon Christmas Charity Sale is held annually on the final morning of the Dragon School Christmas Term. More than 500 volunteers, made up of pupils, parents, teachers and staff work together to set up and run a variety of stalls and activities to raise money for charity.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** IN ANY PART OF THE WORLD
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,199	£126,925	-	-
2024-03-31	£158,898	£174,960	-	-
2023-03-31	£147,705	£167,623	-	-
2022-03-31	£151,265	£149,187	-	-
2021-03-31	£53,983	£104,966	-	-

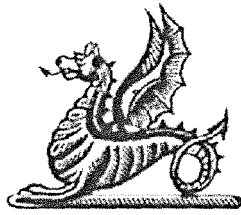
Trustees

Name	Role	Appointed
Catherine Elizabeth Curtis	Chair	2020-12-03
Ainsley Jean Rosalie Burge		2026-05-05
Martin Johnson		2016-09-29
Rosalee Rich		2024-09-17
Sarah Easton		2023-06-27

DRAGON CHRISTMAS CHARITY SALE

England & Wales - Charity number 1106073

Accounts



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2025

Charity Number 1106073

Dragon Christmas Charity Sale

Index to the Accounts for the year ended 31 March 2025

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Dragon Christmas Charity Sale

Trustees and advisers

Trustees:	Catherine Curtis Sarah Easton Rosalee Rich
Ex Officio Trustee:	Martin Johnson
Address: c/o Dragon School	Dragon Christmas Charity Sale Bardwell Road Oxford OX2 6SS
Web Site:	www.dragonsale.org
E-mail contact:	bursar@dragonschool.org
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Wenn Townsend 30 St Giles' Oxford OX1 3LE

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2025)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organized an in-person Dragon Christmas Charity Sale on 14 December 2024. The decision was taken to no longer have the sponsored marquee and to revert to using the Lynam Hall for many elements of the Sale including the sale of wreaths, Dragonalia, deli produce and gingerbread houses which were all very popular and successful. Authors Corner was moved from the library to the new Skippers building and we are very grateful to the school for allowing this.

This was a successful sale resulting in £102,750 being raised for donation to charities linked to children and families.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 17 were the same as in previous years, keeping with our proposal 5 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

The one new charity is Iuventas Foundation, an Oxford based youth mentoring charity that provides young people with professional mentoring, life coaching and mental health support.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2025)

Achievements and Performance (continued)

This year we allocated £31,500 to the Form Vote (£36,900 in 2024).

In 2024/25 we received 65 successful proposals from the staff and pupils at the school. 31 children from the Prep and 16 from the Pre-Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 18 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 30 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they've attended the Prep School. They all received certificates acknowledging their extraordinary contribution to the Sale. These children attended a lunch held at the Prep school attended by Emma Goldsmith, Head of the Prep School. As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School of £20,000.

Financial Review

The net proceeds of the 2024 Sale were £106,024 of which 84 donations were made amounting to £102,750 so an amount of £3,274 remains. Together with prior year retained earnings of £17,356 leaving £20,630 to act as working capital for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long-term investments, and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2025)

Structure, Governance and Management (continued)

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

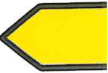
The charity intends to organize a live Christmas Sale in December 2025.

Approved on behalf of the Board of Trustees by:



Catherine Elizabeth Curtis (Trustee)

.09/.01./2026



Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

9th January 2026

Dragon Christmas Charity Sale

Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted funds	
	Note	2025	2024
Income from:			
Proceeds from Christmas Sale		124,899	152,178
Investment income		800	670
Donations and sponsorship		4,500	6,050
		£ 130,199	£ 158,898
		£ 130,199	£ 158,898
Expenditure on:			
Raising funds:			
Direct costs of sale		15,220	36,204
Governance Costs		4,344	3,000
Other costs	7	4,611	7,206
		102,750	128,550
		£ 126,925	£ £ 174,960
Charitable activities:			
Grants	6	102,750	128,550
		£ 126,925	£ £ 174,960
		£ 126,925	£ £ 174,960
Net Movement in Funds in year		3,274	(16,062)
Grants from previous years not taken up		-	-
Total Funds brought forward		17,356	33,418
		£ 20,630	£ 17,356
		£ 20,630	£ 17,356

The notes on pages 8 – 13 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2025

	Note	2025	2024
Current assets			
Cash held	3	149,351	57,676
Receivables	4	3,729	-
		<u>£ 153,080</u>	<u>£ 57,676</u>
Creditors: Amounts falling due within one year	5	<u>(132,450)</u>	<u>(40,320)</u>
Net assets		<u>£ 20,630</u>	<u>£ 17,356</u>
Unrestricted funds		<u>£ 20,630</u>	<u>£ 17,356</u>

Approved for and on behalf of the Trustees on *9th January* 2026 and signed on their behalf by:

C. E. Curtis

Catherine Elizabeth Curtis (Trustee)

The notes on pages 8 – 13 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2025 (202: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rosalee Rich	None
Sarah Easton	None
Martin Johnson	Dragon School Bursary Scheme

3. Cash held

	2025	2024
Bank current account	1,473	1,551
Bank deposit account	147,878	56,125
	<u>£ 149,351</u>	<u>£ 57,676</u>

4. Receivables

	2025	2024
Dragon School	3,729	-
	<u>£ 3,729</u>	<u>-</u>

5. Creditors: Amounts falling due within one year

	2025	2024
Grants	82,750	5,850
Accruals	3,150	3,000
Dragon School	46,550	31,470
	<u>£ 132,450</u>	<u>£ 40,320</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme £ 20,000

STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

Autism family support Oxfordshire	2,000
British Ukrainian Aid	1,000
Cure DHDDS	1,000
Cystic Fibrosis Trust	1,000
Helen and Douglas House Children's Hospice	2,000
Hospiscare	1,000
Ignite Youth	1,000
NSPCC	1,000
Oxford Hospital Charity	1,000
Oxfordshire Discovery College	1,000
PDA Society	1,000
Peeples	1,000
SOS children's villages, UK	1,000
SSNAP (Supporting sick newborns and their parents)	2,000
Zarach	1,000

TOTAL £ 18,000

YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	1,750
Access Sport	1,500
Be Free Young Carers	1,500
Cecilys Fund	1,500
Cricket Builds Hope	2,000
Down Syndrome Oxford	1,500
Flying Seagulls	2,000
Future Hope	2,000
Kids for Kids	2,000
Mary's Meals	2,000
Quest for Learning	1,750
SOFEA	1,750
Soundabout	1,750
The Iuventus Foundation	1,500
The kids Network	1,750
Waves for Change	1,750
Wolvercote young Persons Club	1,500
Yellow Submarine	2,000

TOTAL £ 31,500

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

6. Grants (continued)

PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Alzheimer's Society	1,000
Asylum Welcome	250
At The Bus	750
BLAP	250
BookTrust	250
Breakthrough T1D	750
British Red Cross - Ukraine Crisis Appeal	250
British Ukrainian Aid	250
Children Heard and Seen	1,500
Cotteslowe and District Community Association	250
Firefly International	1,000
Flying Seagulls	1,000
Garsington Riding for the Disabled Ltd	750
Give a Duck Foundation	1,250
Happy Days Charity	250
Harrison's Fund Ltd	250
Hearing dogs for deaf people	250
Limb Power	250
Lumos	250
Make-A-Wish Foundation UK	250
NEW YATT RIDING FOR THE DISABLED	750
NewDay United	1,000
Oxford Food Hub	1,250
Oxford Wheels Project	750
Oxfordshire Fund for Music	750
OXIP - Oxford Parent-Infant Project	1,000
Parkinson's UK Yorkshire and Humber Younger Person's Support Group (YHYPSG)	1,000
PSPA	250
Queen Elizabeth's foundation for disabled people (QEF)	1,000
Rareminds	1,000
Refuge	1,000
Road Peace	1,000
Rose Hill Junior Youth Club	1,000
Ruth Strauss Foundation	750
Scouting movement	750
See Saw	1,000
SSNAP	250
Thames Valley Air Ambulance	1,250
The Brain Tumour Charity	1,250
The Branch	1,250
The Felix Project	750
Tim Henman Foundation	1,000

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2025

6. Grants (continued)

Turville School Trust	250
Wooden Spoon Society	1,000
Yellow submarine	1,000
TOTAL	£ 33,250
Total amount of grants	102,750

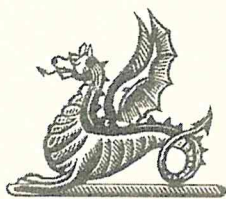
7. Other costs

	2025	2024
Insurance	1,128	1,068
Printing, postage and stationery	320	47
Storage and waste management	-	1,080
Catering	2,339	4,991
Commissions and Fees Expense	706	-
Other	118	20
	<u>£ 4,611</u>	<u>£ 7,206</u>

DRAGON CHRISTMAS CHARITY SALE

England & Wales - Charity number 1106073

Accounts



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2024

Charity Number 1106073

Dragon Christmas Charity Sale

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6	Statement of Financial Activities
7	Balance Sheet
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Dragon Christmas Charity Sale

Trustees and advisers

Trustees:	Catherine Curtis Sarah Easton Cara Lari
Ex Officio Trustee:	Martin Johnson
Address: c/o Dragon School	Dragon Christmas Charity Sale Bardwell Road Oxford OX2 6SS
Web Site:	www.dragonsale.org
E-mail contact:	bursar@dragonschool.org
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	

Dragon Christmas Charity

TRUSTEES ANNUAL REPORT (to 31 March 2024)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organized an in-person Dragon Christmas Charity Sale which took place on 16 December 2023. It was a very busy and successful sale resulting in £128,850 being raised for donation to charities linked to children and families. As in 2022 there was no Live Auction and there was a sponsored marquee. The Sale was opened by Sam Way, author and former pupil at Dragon School.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 17 were the same as in previous years, in accordance with our proposal 3 years ago of giving charities some consistency in our support.

The one new charity that was being supported is The Flying Seagull Project which sends trained teams of clowns, musicians, artists and performers into areas where children are facing challenging circumstances both in the UK and abroad. In addition, £1,600 remaining after the allocation of funds was donated to The Oxford Hub.

Dragon Christmas Charity

TRUSTEES ANNUAL REPORT (to 31 March 2024)

Achievements and Performance (continued)

This year we allocated £50,400 to the Form Vote (up from £36,000 in 2022).

In 2023/24 we received 48 successful proposals from the staff and pupils at the school. 38 children from the Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 11 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally. The number of staff proposals came down from 26 so we were able to increase the grant amount for each proposal from £500 to £1000.

Finally, over 30 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they have attended the Prep School. These children were thanked for their contribution at a lunch held at School House on 20 May 2024.

It has been a privilege to hear all the presentations and enable the children and staff to offer support to all the charities.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary in the sum of £26,650.

Financial Review

The net proceeds of the 2023 Sale were £116,988.24 of which donations were made amounting to £128,850. This has left a working capital of £17,356 for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long-term investments, and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2024)

Achievements and Performance (continued)

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organize a live Christmas Sale in December 2024.

Approved on behalf of the Board of Trustees by:

Trustee

C. E. Curtis

16th January 2025

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

24th January 2025

Dragon Christmas Charity Sale

**Statement of Financial Activities
for the year ended 31 March 2024**

		Unrestricted funds	
	Note	2024	2023
Income from:			
Proceeds from Christmas Sale		152,178	141,784
Investment income		670	42
Donations and sponsorship		6,050	5,879
Total income		<u>£ 158,898</u>	<u>£ 147,705</u>
Expenditure on:			
Raising funds:			
Direct costs of sale		36,204	38,155
Independent examination fee		3,000	-
Other costs	6	7,206	4,028
Charitable activities:			
Grants	5	128,550	125,440
Total expenditure		<u>£ 174,960</u>	<u>£ 167,623</u>
Net Movement in Funds in year		(16,062)	(19,918)
Grants from previous years not taken up		-	-
Total Funds brought forward		33,418	53,336
Total Funds carried forward		<u>£ 17,356</u>	<u>£ 33,418</u>

The notes on pages 8 – 14 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet
as at 31 March 2024

	Note	2024	2023
Current assets			
Cash held	3	57,676	71,947
		<u>£ 57,676</u>	<u>£ 71,947</u>
Creditors: Amounts falling due within one year	4	(40,320)	(38,529)
		<u>£ 17,356</u>	<u>£ 33,418</u>
Net assets		<u>£ 17,356</u>	<u>£ 33,418</u>
Unrestricted funds		<u>£ 17,356</u>	<u>£ 33,418</u>

Approved for and on behalf of the Trustees on ^{16th} January 2025 and signed on their behalf by:

Trustee

C. E. Curtis

The notes on pages 8 – 13 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2024

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2024

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rose Birch	None
Saira Uppal	None
Martin Johnson	Dragon School Bursary Scheme

3. Cash held

	2024	2023
Bank current account	1,551	49,846
Bank deposit account	56,125	22,101
	<u>£ 57,676</u>	<u>£ 71,947</u>

4. Creditors: Amounts falling due within one year

	2024	2023
Grants	5,850	14,600
Accruals	3,000	2,009
Dragon School	31,470	21,920
	<u>£ 40,320</u>	<u>£ 38,529</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2024

5. Grants

DRAGON SCHOOL	
Dragon School Bursary Scheme	£ 26,550
STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)	
Chipping Norton Theatre Ltd	1,000
Education for All Morocco Ltd	1,000
PDA Society	1,000
NEW YATT RIDING FOR THE DISABLED	1,000
Nai's House	1,000
Oxford Hospital Charity	1,000
Abingdon RDA	1,000
Oxfordshire Discovery College	1,000
Riding for the Disabled Abingdon	1,000
SOS children's villages-UK/SRI LANKA-Anuradhapura	1,000
Hospiscare	1,000
TOTAL	£ 11,000
YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)	
SOFEA	2,300
Big Brother Big Sisters	2,800
Be Free Young Carers	2,800
Access Sport	2,300
The kids Network	3,300
Soundabout	2,300
Waves for Change	2,300
Future Hope	3,300
Mary's Meals	3,300
Cricket Builds Hope	2,800
Kids for Kids	3,300
Cecilys Fund	2,800
A Vehicle for Change - Mobiloo	2,000
Wolvercote young Persons Club	3,200
Flying Seagulls	3,200
Quest for Learning	2,300
Down Syndrome Oxford	2,800
Yellow Submarine	3,300
TOTAL	£ 50,400

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2024

5. Grants (continued)

PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Windale Primary School	1,000
Firefly International	1,250
OXIP - Oxford Parent-Infant Project	1,000
Rose Hill Youth Club	750
THE GUIDE DOGS FOR THE BLIND ASSOCIATION	750
Thames Valley Air Ambulance	1,000
Children Heard and Seen	750
Children with cancer	1,250
UNICEF	1,000
Yellow Submarine	1,000
Samaritans	1,000
Nai's House	1,000
The Tim Henman Foundation	1,000
Helen & Douglas House	750
Garsington RDA Ltd	750
Crohn's & Colitis UK	1,250
Quest for Learning	750
Royal Welsh Regimental Welfare and Benevolence Foundation	750
Oxford Food Hub	1,250
The Flying Seagull Project	1,000
Wooden Spoon Charity	1,000
Ark-T Centre	750
Queen Elizabeth's foundation for disabled people (QEF)	750
Oxford Playhouse Trust	1,000
RoadPeace	1,000
The Branch Trust	1,250
Stroke Association	750
Winston's wish	1,000
The brain tumour charity	1,250
Roseland Youth Sailing Trust	1,000
Rush Sports Community Trust CIO	1,000
Stroke Association	1,000
The Brain Tumour charity	1,250
Brighter Path	1,250
Freedom Charity	1,250
Helen & Douglas House	1,250
SCOTTY'S LITTLE SOLDIERS	1,000
TOTAL	£ 37,000

Dragon Christmas Charity Sale

Notes to the Financial Statements
for the year ended 31 March 2024

5. Grants (continued)

ADDITIONAL AGREED DONATIONS

Oxford Hub	1,600
St Andrews Pc	1,000
Kids for Kids	1,000
TOTAL	£ 3,600
Total amount of grants	£ 128,550

6. Other costs

	2024	2023
Insurance	1,068	1,099
Printing, postage and stationery	47	180
Storage and waste management	1,080	900
Catering	4,991	1,650
Other	20	199
	<u>£ 7,206</u>	<u>£ 4,028</u>

DRAGON CHRISTMAS CHARITY SALE

England & Wales - Charity number 1106073

Accounts



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2023

Charity Number 1106073

Dragon Christmas Charity Sale

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1	Details of Charity's Trustees and Advisors
2 – 4	Trustees' Annual Report
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8 – 15	Notes to the Financial Statements

Dragon Christmas Charity Sale

Trustees and advisers

Trustees: Catherine Curtis
Rose Birch
Saira Uppal

Ex Officio Trustee: Martin Johnson

Address: Dragon Christmas Charity Sale
c/o Dragon School
Bardwell Road
Oxford
OX2 6SS

Web Site: www.dragonsale.org

E-mail contact: bursar@dragonschool.org

Solicitors: Stone King
16 St John's Lane
London
EC1M 4BS

Bankers: Lloyds TSB
Headington
Oxford
OX3 9AB

Independent Examiner: Mrs D J Pluck
29 Barn Close
Oxford
OX2 9JP

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organised a Dragon Christmas Charity Sale on 17 December 2022. In light of the positive response to last year's sale there was no Live Auction and once again there was a sponsored marquee, so that more of the event could take place outside. There was an increased emphasis on sustainability, and we saw more pre-loved items sold than previously. For the first time we had a four-legged guest at the Sale, Beanstalk the Shetland pony, who was enjoyed by all. It was a successful Sale resulting in £141,784 being raised on the day enabling us to have £101,800 to disburse to charities linked to children and families. There was a total of 121 stalls of which 96 were run by children.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. This year we allocated £45,000 to the Form Vote in light of the level of due diligence done on and work done with these charities (£36,000 in 2021/22 and £39,500 in 2020/21). Out of the 18 charities selected, 16 were the same as in previous years, keeping with our proposal 4 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Achievements and Performance (continued)

The two new charities are SOFEA and SoundAbout. SOFEA is an Oxfordshire based charity which provides education, employability and wellbeing programmes for vulnerable young people through programmes tackling food poverty. The second charity, SoundAbout, is a national charity that started in Oxford providing opportunities for children, young people and adults with severe and profound disabilities to take part in musical activities.

In 2022/23 we received 72 successful proposals from the staff and pupils at the school, up from 56 last year. 36 children from the Prep and 10 from the Pre-Prep successfully gave individual presentations in support of a wide range of charities. As in earlier years many of the presentations were very personal and emotional. Also, 26 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 23 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working on a stall for the 5 years of Prep School (except for the 2020 virtual Sale). They each received a Young Philanthropist Certificate and 15 nominated a charity of their choosing and £250 was donated to each of these charities.

Any additional funds realised will go towards two charities: Kids for Kids, one of the few charities still able to operate in the Sudan and Cutteslowe Community Centre, a local charity supplying food aid along with community support and citizen's advice services.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary £23,640 (2021: £22,419).

Finally, as per the minutes of last year's AGM £5,000 was set aside to be paid to the RLNI in memory of Harriet Forster. Following discussions with Harriet's parents the money has been allocated as follows: RLNI £1,700, Cancer Research and Macmillan Cancer Support £1,650 each.

Financial Review

The net proceeds of the 2022 Sale were £105,522 of which 114 donations were made amounting to £125,440. It has been proposed that £29,417 will be set aside to act as working capital for the next Sale enabling an additional £2,000 to be disbursed with £1,000 going to Kids for Kids and £1,000 to Cutteslowe Community Kitchen.

The financial position of the Trust is set out on pages 7 and 8 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long-term investments and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2023)

Achievements and Performance (continued)

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organise a live Christmas Sale in December 2023. Once again there will be no Live Auction and the final decisions as to the possible use of a marquee and size of the event will be made in the new academic year.

Approved on behalf of the Board of Trustees by:

Trustee *Catherine Curtis*

22 November 2023

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA
Chartered Accountant
Oxford

20 November 2023

Dragon Christmas Charity Sale
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds	
	Note	2023	2022
Income from:			
Proceeds from Christmas Sale		141,784	148,814
Investment income		42	4
Donations and sponsorship		5,879	2,447
Total income		<u>£ 147,705</u>	<u>£ 151,265</u>
 Expenditure on:			
Raising funds:			
Direct costs of sale		38,155	31,911
Other costs	7	4,028	4,657
Charitable activities:			
Grants	6	125,440	112,619
Total expenditure		<u>£ 167,623</u>	<u>£ 149,187</u>
Net Movement in Funds in year		(19,918)	2,078
Grants from previous years not taken up		-	12,484
Total Funds brought forward		53,335	38,773
Total Funds carried forward		<u>£ 33,417</u>	<u>£ 53,335</u>

The notes on pages 8 – 15 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2023

	Note	2023	2022
Current assets			
Debtors and prepayments	3	-	1,562
Cash held	4	71,947	165,364
		<u>71,947</u>	<u>166,926</u>
Creditors: Amounts falling due within one year	5	(38,529)	(113,591)
Net assets		<u>£ 33,418</u>	<u>£ 53,335</u>
Unrestricted funds		<u>£ 33,418</u>	<u>£ 53,335</u>

Approved for and on behalf of the Trustees on 22 November 2023 and signed on their behalf by:

Trustee *Catharine Curtis*

The notes on pages 8 – 15 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Curtis	None
Rose Birch	None
Saira Uppal	None
Martin Johnson	Dragon School Bursary Scheme

3. Debtors

	2023	2022
Dragon School	-	-
Other debtors	-	1,562
	<u>£ -</u>	<u>£ 1,562</u>

4. Cash held

	2023	2022
Bank current account	49,845	143,514
Bank deposit account	22,101	21,850
	<u>£ 71,947</u>	<u>£ 165,364</u>

5. Creditors: Amounts falling due within one year

	2023	2022
Grants	14,600	91,700
Accruals	2,009	4,830
Dragon School	21,920	17,061
	<u>£ 38,529</u>	<u>£ 113,591</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme £23,640

PUPIL DONATIONS (Nominated by individual Dragon School pupils)

ADHD Foundation	£1,000
Anthony Nolan Trust	£1,000
Big Brothers Big Sisters Oxford	£1,000
Bridge of Hope Children's Ministries	£750
Brighter Path Foundation	£750
British Ukrainian Aid (Dragon Oxford Ukrainian Aid)	£300
Calm	£1,250
Challenging MND	£1,000
Comic Relief	£1,000
Compassion UK	£750
Day Break	£1,000
Dementia UK	£1,000
Disaster Emergency Committee (DEC)	£300
Duchenne UK	£1,000
Firefly International	£300
Garsington Riding for the Disabled Ltd	£750
Good Chance Theatre	£200
Great Ormond Street Hospital charity	£1,250
Helen & Douglas House	£1,000
Linda Norgrove Foundation	£1,000
Make-A-Wish Foundation UK	£1,250
Music for All	£750
NewDay United	£1,250
NSPCC	£750
Oxford Food Hub	£1,000
Project GO	£1,250
PSPA	£100
QEF- Queen Elizabeth's Foundation for Disabled People	£1,000
READ Foundation UK (for the Yemen Appeal)	£100
Rose hill youth club	£300
Roseland Youth Sailing Trust	£1,000
Rush Sports Community Trust CIO	£1,250

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Save the Children Turkey-Syria Earthquake Appeal	£100
SeeSaw	£750
The Brain Tumour Charity	£1,000
The Branch	£1,000
The Flying Seagull Project	£1,250
The Lord's Taverners	£1,000
The Oxford Playhouse Trust	£1,000
Turkey Mozaik Foundation	£100
U.K. for UNHCR	£1,250
Women's Aid	£750
Wooden Spoon	£750
TOTAL	£35,550

Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Build it	£250
Children with cancer	£250
Greenpeace	£250
Greenpeace UK	£250
Honeypot	£250
Kids for Kids	£250
Mary's Meals	£250
NSPCC	£250
Paediatric Ward - John Radcliffe Hospital	£250
Precious Sisters	£250
Spafford Children's Centre	£250
The Flying Seagull Project	£250
The Migraine Trust	£250
The Separated Child Foundation	£250
Youth sport trust	£250
TOTAL	£3,750

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Staff Awards (Donations nominated by members of staff at the Dragon School)

Abingdon Riding for the Disabled	£500
Ark-T	£500
Botley Bridges	£500
Caldecott Primary School, Abingdon	£500
Chipping Norton Theatre Ltd	£500
Classics for All	£500
DIABETES UK	£500
Guideposts Trust Limited	£500
Helen & Douglas House	£500
Hinksey Sculling School	£500
Hospicare	£500
Lymphoma Action	£500
Oxfordshire Discovery College	£500
PDA Society	£500
Red Balloon Educational Trust	£500
Scoliosis Association UK	£500
SeeSaw	£500
Serv OBN Bloodbikers	£500
Silverstar Maternity Fund (Oxford Hospitals Charity)	£500
SOS Children's villages	£500
Special Effect	£500
Swimming Trust (Swim England's charity, to support a Nation Swimming)	£500
The Leprosy Mission	£500
The Lord's Taverners	£500
The Pegasus School Trust	£500
TOTAL	£12,500

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

6. Grants (continued)

Year Group Donations (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	£2,500
Access Sport	£3,000
Be Free Young Carers	£2,500
Big Brother Big Sisters	£2,000
Cecilys Fund	£2,000
Cricket Builds Hope	£2,500
Down's Syndrome Oxford	£2,000
Future Hope	£2,500
Keen UK	£2,000
Kids for Kids	£3,000
Mary's Meals	£3,000
Quest for Learning	£2,500
SOFEA	£3,000
Soundabout	£2,000
The Kids Network	£2,500
Waves for Change	£2,000
Wolvercote young Persons Club	£3,000
Yellow Submarine	£3,000
TOTAL	£45,000
	<hr/>
Total amount of grants	£120,440
	<hr/> <hr/>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2023

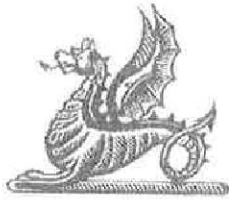
7. Other costs

	2023	2022
Insurance	1,099	1,033
Printing, postage and stationery	180	102
Storage and waste management	900	740
Security	-	168
Catering	1,650	731
Other	199	1,883
	<u> </u>	<u> </u>
	£ 4,028	£ 4,657
	<u> </u>	<u> </u>

DRAGON CHRISTMAS CHARITY SALE

England & Wales - Charity number 1106073

Accounts



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2022

Charity Number 1106073

Dragon Christmas Charity Sale

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6	Statement of Financial Activities
7	Balance Sheet
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Dragon Christmas Charity Sale

Trustees and advisers

Trustees: Catherine Allen
Rose Birch
Catherine Curtis
Eleanor King

Ex Officio Trustee: Martin Johnson

Address: Dragon Christmas Charity Sale
c/o Dragon School
Bardwell Road
Oxford
OX2 6SS

Web Site: www.dragonsale.org

E-mail contact: bursar@dragonschool.org

Solicitors: Stone King
16 St John's Lane
London
EC1M 4BS

Bankers: Lloyds TSB
Headington
Oxford
OX3 9AB

Independent Examiner: Mrs D J Pluck
29 Barn Close
Oxford
OX2 9JP

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organized an in-person Dragon Christmas Charity Sale on 11 December 2021, after last year's virtual event. There was no Live Auction and there was a sponsored marquee, so that more of the event could take place outside. Although a slightly stripped back sale, it still had the atmosphere of previous pre-pandemic years. This was nonetheless a successful sale resulting in £114,697 being raised for donation to charities linked to children and families.

This year we continued to run the Form Vote, involving all the children across both the prep and pre-prep sites. Out of the 18 charities selected, 16 were the same as in previous years, keeping with our proposal 3 years ago of giving charities some consistency in our support, so they can plan ahead enabling greater impact and meaning from the donations.

One of the 2 new charities is Quest For Learning which works in schools in Oxfordshire improving reading and mathematics in the early and primary years. The second new charity is Wolvercote Young People's Club which offers a safe and inspiring space to local children to come together, socialise and play.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Achievements and Performance (continued)

This year we allocated £36,000 to the Form Vote (£39,500 in 2020, £51,000 in 2019). In 2019-2020 there was the pandemic and so there were very few pupil or staff proposals enabling us to allocate a higher amount to the Form Vote in those years.

In 2021/22 we received 56 successful proposals from the staff and pupils at the school. 38 children from the Prep and 7 from the Pre-Prep successfully gave individual presentations that were all well researched and presented, many very personal and emotional. Also 11 members of staff proposed charities that fitted within our remit to donate to charities supporting children and families in need locally, nationally or internationally.

Finally, 23 children from A Block were awarded a Young Philanthropist Award for their continuous support of the Sale and working at the Sale for every year they've attended the Prep School. They all received certificates and £300 towards a charity of their choosing.

Given the current war in Ukraine we were pleased that there were over 10 presentations focused on charities working there and so we have been able to send a considerable sum to help families and children in need in Ukraine. It has been a privilege to hear all the presentations and enable the children and staff offer support to all the charities.

The large number of staff and pupil presentations and an increase in the Young Philanthropists has meant that we have not been able to support any further charities this year, if any additional funds are realised then the money will go towards charities focusing on youth mental health in Oxfordshire. We are already supporting this area through charities such as The Oxford Discovery College and The Abingdon Bridge.

As in other years the Sale has endeavoured to contribute partly or wholly towards a school bursary and this year we are very pleased to be able to give a donation to the Dragon School for a full Day Bursary, £22,419.

Financial Review

The net proceeds of the 2021 Sale were £114,697 of which 98 donations were made amounting to £112,619 so an amount of £2,078 remains. Together with a prior year adjustment of £12,484, £14,562 of profit has been carried forward as retained earnings until such time as its distribution is agreed leaving £38,773 to act as working capital for the next Sale.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long term investments and the Trustees seek to maximize income on deposits held in accordance with the Trust Deed.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2022)

Achievements and Performance (continued)

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organize a live Christmas Sale in December 2022. Once again there will be no Live Auction and the final decisions as to the possible use of a marquee and size of the event will be made in the new academic year.

Approved on behalf of the Board of Trustees by:

Trustee 

21 June 2022

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA
Chartered Accountant
Oxford

21 June 2022

Dragon Christmas Charity Sale

**Statement of Financial Activities
for the year ended 31 March 2022**

		Unrestricted funds	
	Note	2022	2021
Income from:			
Proceeds from Christmas Sale		148,814	44,054
Investment income		4	25
Donations		2,447	9,904
Total income		£ 151,265	£ 53,983
 Expenditure on:			
Raising funds:			
Direct costs of sale		31,911	21,076
Other costs	7	4,657	1,034
Charitable activities:			
Grants	6	112,619	82,856
Total expenditure		£ 149,187	£ 104,966
Net Movement in Funds in year		2,078	(50,983)
Grants from previous years not taken up		12,484	-
Total Funds brought forward		38,773	89,756
Total Funds carried forward		£ 53,335	£ 38,773

The notes on pages 8 – 14 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2022

	Note	2022	2021
Current assets			
Debtors and prepayments	3	1,562	26,605
Cash held	4	165,364	110,306
		<u>166,926</u>	<u>136,911</u>
Creditors: Amounts falling due within one year	5	<u>(113,591)</u>	<u>(98,138)</u>
Net assets		<u>£ 53,335</u>	<u>£ 38,773</u>
Unrestricted funds		<u>£ 53,335</u>	<u>£ 38,773</u>

Approved for and on behalf of the Trustees on 21 June 2022 and signed on their behalf by:

Trustee *Catherine Curtis*

The notes on pages 8 – 14 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2022 (2021: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Allen	None
Rose Birch	None
Catherine Curtis	None
Eleanor King	None
Martin Johnson	Dragon School Bursary Scheme

3. Debtors

	2022	2021
Dragon School	-	26,500
Other debtors	1,562	105
	<u>£ 1,562</u>	<u>£ 26,605</u>

4. Cash held

	2022	2021
Bank current account	143,514	13,460
Bank deposit account	21,850	96,846
	<u>£ 165,364</u>	<u>£ 110,306</u>

5. Creditors: Amounts falling due within one year

	2022	2021
Grants	91,700	97,884
Accruals	4,830	254
Dragon School	17,061	-
	<u>£ 113,591</u>	<u>£ 98,138</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme	22,419
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PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Anti Slavery Initiative Oxford (ASIOX)	1,250
Asylum Welcome	1,250
Ataxia UK	750
Build it	1,000
CALM (Children's Cancer And Leukaemia Movement)	1,250
DEC	1,000
Dementia UK	1,000
Dyspraxia Foundation	750
Farms for City Children	200
Great Ormond Street Hospital	750
Guide Dogs	1,050
Livability (Victoria Education Centre)	1,250
Maggie's	750
Muscular Dystrophy Group of GB & NI	750
Noonan Syndrome Association	300
Operation Orphan	50
Oxfordshire Breastfeeding Support	50
Pimlico Opera	300
Project GO (A Family & Friends Fund supporting Duchenne UK)	1,250
QEF - Queen Elizabeth's Foundation (for Disabled People)	1,750
Quest for Learning	1,000
RAW	750
Read for Good	1,000
Riverside Counselling Service	750
Rose Hill Football Club (Via Angus Irvine Playing Fields Fund)	1,000
Roseland Youth Charity Trust	1,000
ROSY - Respite care for Oxfordshire's Sick Youngsters	2,000
Ruth Strauss Foundation	1,500
Save the Children	300
Save the Children International - Children's Emergency Fund	1,250
Talk Ed	1,000
The Brain Tumour Charity	1,250
The Felix Project	50
The Flying Seagulls	1,000
The Royal Welsh Regimental Welfare And Benevolence Foundation	750
The Spafford Children's Center	1,000
Time for Art	750

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

6. Grants (continued)

Together for Short Lives	750	
Ukraine Charity	1,000	
UNICEF	750	
Walking with the Wounded	750	
	<hr/>	
		36,300

YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change - Mobiloo	2,500	
Access Sport	1,500	
Be Free Young Carers	2,000	
Big Brother Big Sisters	1,500	
Cecilys Fund	2,000	
Cricket Builds Hope	1,500	
Down's Syndrome Oxford	2,000	
Footsteps Foundation	2,500	
Future Hope	2,000	
Keen UK	1,500	
Kids for Kids	2,500	
Mary's Meals	2,500	
Quest for Learning	1,500	
The Kids Network	2,000	
Walking with Wounded	2,500	
Waves for Change	1,500	
Wolvercote Young Persons Club	2,000	
Yellow Submarine	2,500	
	<hr/>	
		36,000

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2022

Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Combat Stress	300	
Cystic Fibrosis Trust	300	
Garsington RDA Ltd	300	
Helen and Douglas House	600	
JDRF Juvenile Diabetes Research Foundation	300	
Marie Curie	300	
Muscular Dystrophy UK	300	
Oxfam	300	
Queen Elizabeth's Foundation for Disabled People	300	
RAW	300	
RDA New Yatt	300	
Red Cross Ukraine Appeal	600	
Save the Children	600	
The Felix Project	300	
The Wooden Spoon: The Children's Charity of Rugby	300	
Ukraine Charity	300	
UNICEF	900	
War Paws	300	
		<hr/>
		6,900

STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

Bliss	1,000	
Hospiscare	1,000	
Oxfordshire Discovery College	1,000	
Pace	1,000	
RDA	1,000	
Shine / Hydrocephalus	1,000	
Silver Start (Part of Oxford Hospital)	1,000	
SpecialEffect	1,000	
SSNAP	2,000	
The Abingdon Bridge TAB	1,000	
		<hr/>
		11,000
		<hr/>
Total amount of grants		£ 112,619
		<hr/> <hr/>

Dragon Christmas Charity Sale

Notes to the Financial Statements
for the year ended 31 March 2022

7. Other costs

	2022	2021
Insurance	1,033	899
Printing, postage and stationery	102	19
Storage and waste management	740	-
Security	168	-
Other sale running costs	2,614	56
	<u>£ 4,657</u>	<u>£ 974</u>

DRAGON CHRISTMAS CHARITY SALE

England & Wales - Charity number 1106073

Accounts



Dragon Christmas Charity Sale

Accounts and Trustees' Annual Report

For the year ended 31 March 2021

Charity Number 1106073

Dragon Christmas Charity Sale

Index to the Accounts for the year ended 31 March 2021

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1	Details of Charity's Trustees and Advisors
2 – 4	Trustees' Annual Report
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8 – 13	Notes to the Financial Statements

Dragon Christmas Charity Sale

Trustees and advisers

Trustees:	Catherine Allen Rose Birch Catherine Curtis (appointed 3 December 2020) Eleanor King
Ex Officio Trustee:	Martin Johnson
Address:	Dragon Christmas Charity Sale c/o Dragon School Bardwell Road Oxford OX2 6SS
Web Site:	www.dragonsale.org
E-mail contact:	bursar@dragonschool.org
Solicitors:	Stone King 16 St John's Lane London EC1M 4BS
Bankers:	Lloyds TSB Headington Oxford OX3 9AB
Independent Examiner:	Mrs D J Pluck 29 Barn Close Oxford OX2 9JP

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2021)

Reference and Administrative Details

Charity number: 1106073

The Trustees, office and advisor details are shown on page 1.

Objectives and Activities for the Public Benefit

The Trust's funds may be applied for charitable purposes in any part of the world and particularly those benefiting children and families.

Principal Activity

The Sale is held annually on the final morning of the Dragon School Christmas Term. Parents, pupils and staff work together, setting up a variety of stalls and activities to raise money for charity.

Grant making policy

The Trustees allocate funds to charities benefiting children and families, with a particular focus on health, education, and the relief of poverty. Grants are made at the Trustees' discretion in accordance with the Sale's Grant Making policy and guidelines published on the Dragon Sale website. The pupils at the school play a major part in researching and choosing beneficiaries. In addition, the Trustees allocate funding in support of the Dragon School Bursary Scheme at the Dragon School.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The Committee organised another Dragon Christmas Charity Sale which was this time held virtually from 20th November until the end of the Christmas term 2020. There were a variety of wares for Sale online but sadly 2020 did not provide the opportunity for the whole community to get together and there was limited opportunity for the children to participate. This was nonetheless a successful Sale resulting in £31,480 being raised for donations to charities linked to children and families. While we raised less than we have in previous years due to the sale being online only, as we had £52,256 carried over from the 2019 Sale, which had not yet been allocated to charities, this resulted in a total of £83,736 to disburse in 2020/21.

As in previous years all of the Dragon School pupils were asked to vote for charities to receive donations via a form vote from a list agreed by the Trustees. 18 charities were nominated: 16 were the same as 2019/20 with the 2 new charities being introduced Down's Syndrome Oxford and Winston's Wish.

In addition to the agreed list from the Trustees individual pupils nominated and presented to the Trustees on behalf of a charity of their own choice. Presentations were made by 13 Pupils - all on zoom - down significantly from last year but all the presentations were extremely personal, well researched and passionately presented. Each Dragon Prep School pupil was awarded £1,500 to donate to their chosen charity, whilst pupils from the Pre-Prep received £500.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2021)

Achievements and Performance (continued)

This year ten A Block pupils were given the Dragon Philanthropist Award as they have helped to run a stall for the four years they have been at the Dragon School as the 2020 Sale was waived. Even though the Sale did not take place last year, we were keen to recognise their contribution and they all received certificates and £300 to a charity of their choosing.

Due to reduced funds, staff didn't present this year, the hope is next year, even if we have less funds, we should enable Dragon staff to propose charities for donations. One Dragon staff nominated payment has been paid out this year, to SSNAP, as it was outstanding from last year.

Our additional charity focus due to the pandemic, was on education and mental health, having focused on food provision last year. Four local charities were selected and benefited from £8,100 between them.

A donation of £7,256 was also made to the Dragon School Trust Ltd (Bursary Scheme).

Financial Review

The Charity made 47 donations amounting to £82,856 from the net proceeds of the 2020 Christmas Charity Sale. With a prior year adjustment of £393, £1,273 of profit now remains and has been carried forward as retained earnings until such time as its distribution is agreed leaving £37,500 to act as working capital.

The financial position of the Trust is set out on pages 6 and 7 and the Trustees consider the position to be satisfactory.

Investment powers and policy

There are no long term investments and the Trustees seek to maximise income on deposits held in accordance with the Trust Deed.

Reserves policy

The Trustees only retain sufficient funds to act as working capital for the following Christmas Sale.

Structure, Governance and Management

Governing Document

The Trust was established by a Declaration of Trust on 14 July 2004.

Appointment of Trustees

The power to appoint new Trustees is vested in the Trustees for the time being. Trustees shall not be allowed to fall below three nor made to exceed six.

Dragon Christmas Charity Sale

TRUSTEES ANNUAL REPORT (to 31 March 2021)

Structure, Governance and Management (continued)

Organisation

The Board of Trustees meet at least twice a year. A sub-committee makes recommendations to the main Board regarding the distribution of funds to charities.

Major risks

The Trustees examine the major risks facing the Charity annually and believe their operational procedures are such that these risks are mitigated to an acceptable level.

Plans for future periods

The charity intends to organise a live Christmas Sale in December 2021, however due to the continuing situation with Covid-19, this sale will be far smaller than we are used to.

Trustees' responsibilities in relation to the financial statements

Charity law requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the end of the financial year and of the statement of Financial Activities of the Trust for that period. In preparing those financial statements, the Trustees are required to:

Consider and select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent.

State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Board of Trustees by:



Trustee

24 June 2021

Dragon Christmas Charity Sale

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE "DRAGON CHRISTMAS CHARITY SALE" TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D J Pluck FCA
Chartered Accountant
Oxford

24 June 2021

Dragon Christmas Charity Sale

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted funds	
	Note	2021	2020
Income from:			
Proceeds from Christmas Sale		44,054	237,848
Investment income		25	43
Donations		9,904	322
Total income		<u>£ 53,983</u>	<u>£ 238,213</u>
Expenditure on:			
Raising funds:			
Direct costs of sale		21,076	27,227
Other costs	7	1,034	5,336
Charitable activities:			
Grants	6	82,856	208,600
Total expenditure		<u>£ 104,966</u>	<u>£ 241,163</u>
Net Movement in Funds in year		(50,983)	(2,950)
Grants from previous years not taken up		-	-
Total Funds brought forward		89,756	92,706
Total Funds carried forward		<u>£ 38,773</u>	<u>£ 89,756</u>

The notes on pages 8 – 13 form part of these accounts

Dragon Christmas Charity Sale

Balance Sheet as at 31 March 2021

	Note	2021	2020
Current assets			
Debtors and prepayments	3	26,605	170
Cash held	4	110,306	306,052
		<u>136,911</u>	<u>306,222</u>
Creditors: Amounts falling due within one year	5	(98,138)	(216,466)
Net assets		<u>£ 38,773</u>	<u>£ 89,756</u>
Unrestricted funds		<u>£ 38,773</u>	<u>£ 89,756</u>

Approved for and on behalf of the Trustees on 24 June 2021 and signed on their behalf by:

Trustee



The notes on pages 8 – 13 form part of these accounts

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

1.1 General information and basis of preparation

Dragon Christmas Charity Sale is a charitable trust in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2016 with early adoption possible.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.3 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the Charity's objects.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs incurred by the charity in running the Charity Sale;
- Expenditure on charitable activities includes the grants awarded by the charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

2. Trustees' expenses and interests

No remuneration or expenses were paid to or waived by the Trustees during the year ended 31 March 2021 (2020: £nil).

Trustees' association with charities to which donations were made were as follows:

Catherine Allen	None
Rose Birch	None
Catherine Curtis	None
Eleanor King	None
Martin Johnson	Dragon School Bursary Scheme

3. Debtors

	2021	2020
Dragon School	26,500	-
Other debtors	105	170
	<u>£ 26,605</u>	<u>£ 170</u>

4. Cash held

	2021	2020
Bank current account	13,460	209,231
Bank deposit account	96,846	96,821
	<u>£ 110,306</u>	<u>£ 306,052</u>

5. Creditors: Amounts falling due within one year

Grants	97,884	192,434
Accruals	254	973
Dragon School	-	23,059
	<u>£ 98,138</u>	<u>£ 216,466</u>

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

6. Grants

DRAGON SCHOOL

Dragon School Bursary Scheme	7,256
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DRAGON SCHOOL COMMUNITY NOMINATIONS

Quest for Learning	3,000	
Oxfordshire Discovery College	2,500	
Yo Co	2,000	
Two Coats Trust	600	
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		8,100

YEAR GROUP DONATIONS (Nominated by the Dragon Sale Trustees and voted for by Dragon School pupils)

A Vehicle for Change – Mobiloo	2,000	
Access Sport	2,500	
Be Free Young Careers	2,500	
Big Brothers Big Sisters	2,000	
Cecily's Fund	2,000	
Cricket Builds Hope	2,500	
Down's Syndrome Oxford	2,000	
Footsteps Foundation	3,000	
Future Hope	2,500	
KEEN UK	2,500	
Kids for Kids	3,000	
Magic Breakfast	2,750	
Mary's Meals	2,000	
The Kids Network	2,000	
Walking With The Wounded	3,000	
Waves for Change	3,000	
Winston's Wish	2,750	
Yellow Submarine	3,000	
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		45,000

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

6. Grants (continued)

PUPIL DONATIONS (Nominated by individual Dragon School pupils)

Bridge of Hope Children's Ministry	1,500	
Compassion UK	1,500	
Dogs for Good	1,500	
Dyspraxia Foundation	1,500	
Great Ormond Street Children's Hospital	3,000	
International Rescue Committee UK	1,500	
Livability (the funds are for Victoria Education Centre in Dorset)	1,500	
Oxfordshire Discovery College	1,500	
ROSY	1,500	
The CALM Trust	500	
The Flying Seagull Project	1,500	
Together We Learn Ethiopia	1,500	
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		18,500

Young Philanthropist Awards (Donations nominated by pupils who participated in every sale whilst at the Dragon)

Action Aid	300	
Blue Skye Thinking	300	
Child Bereavement UK	300	
Children's World	300	
Mermaids UK	300	
Seesaw	300	
Stoke Association	300	
The Felix Project – 3 donations	900	
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		3,000

Dragon Christmas Charity Sale

Notes to the Financial Statements for the year ended 31 March 2021

6. Grants (continued)

STAFF AWARDS (Donations nominated by members of Staff at the Dragon School)

SSNAP	1,000
Total amount of Grants	£ 82,856

7. Other costs

	2021	2020
Insurance	899	1,566
Printing, postage and stationery	19	72
Storage and waste management	-	1,968
Security	-	105
Other sale running costs	56	1,625
	<u>£ 974</u>	<u>£ 5,336</u>

