

THE BEDE GRIFFITHS CHARITABLE TRUST

Registered Charity No: 1106071

Annual Report and Accounts for the year ended 31 December 2024



Fr Bede Griffiths

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THE BEDE GRIFFITHS CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Adrian Rance-McGregor, BA
Colonel Robert (Bob) Stewart, DSO
Rev Dr Christopher Collingwood MA, BMus, PGCE, MA, PhD, LRSM
Susan Collingwood CertEd, ITEC

Registered and Principal Office

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CM16 7HF
Secretary@bgct.org.uk

Bankers

HSBC
Canterbury
Kent

Independent Examiner

Piyush Jasani FCCA
For and on behalf of
PJT and Co, Chartered Certified Accountants
Accountancy House, 90 Walworth Road,
London SE1 6SW

Website

www.bgct.org.uk

The Trustees at the time of the approval of this Report are set out below. They acted for the whole of the year ended 31 December 2024 -

Hiten Anand, BSc	Hon Secretary
Mark Bradberry	
René Cadet	
Lucie-Jane Lewis, MBE	
Philippa Mistry-Norman, BA, Dip	Chair
Greville Norman, BSc(Econ), CPFA, AGP	Hon Treasurer
Rosemary Pruss	
Michael Pruss, BA, MFA	
Dr Richard Snooks	
Lady Moira Swayne	

The Bede Griffiths Charitable Trust is a Charitable Trust governed by a Constitution amended on 21 August 2016 and registered with the Charity Commission, number 1106071.

The governing body of the Trust is the Committee, which comprises from 5 to 11 Trustees, who are elected by the membership for periods of three or four years. At the end of 2024 and at the time of approving this report there were 10 Trustees.

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared using the accounting policies set out in Note 1 to the financial statements and comply with the requirements of the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (second edition)'.

Objectives and activities

The Bede Griffiths Charitable Trust was formed in 2003 and registered with the Charity Commission in 2004 with the following objects, unchanged by the constitution amended in 2016 -

1. The advancement of religion in particular to promote understanding and co-operation between the major religions and faith communities of the world.
2. The relief of poverty in the Indian sub-continent by the provision of such grants as the trustees shall determine from time to time, with particular reference to the work and vision of Father Bede Griffiths.

Father Bede Griffiths was an English Benedictine monk who went to live in Southern India in 1955 "to find the other half of his soul". He lived there for the last 35 years of his life, first helping to establish a Christian ashram in Kerala and then taking over the spiritual leadership of the Saccidananda Ashram (better known as Shantivanam <https://www.shantivanamashram.com>) near Trichy in Tamil Nadu. He wrote many books and spoke in many parts of the world promoting interfaith understanding and dialogue. As well as being a great spiritual teacher, Father Bede actively supported the poor and destitute in the villages around Shantivanam. Further information about Bede Griffiths is at www.bede.griffiths.com and <https://bedegriffithsangha.org.uk/>. Brother Martin, a friend and disciple of Father Bede, suggested that the Trust was formed in Father Bede's name to help projects initiated by the Ashram and by individuals associated with the Ashram.

The Trust fulfils its objects by making grants to charitable projects in India initiated and managed by local people known to the Trustees, and many of the Trust's supporters, in response to the social and economic needs of the most disadvantaged people. The projects are in villages within around 10 miles of the Ashram, called Thannirpalli, Pattavarthi, Veerambur and Inungur. Applications are normally accompanied by a financial statement of income and expenditure of the project in the previous year and/or by audited accounts.

The Trust is supported by members of the Bede Griffiths Sangha, an active community of followers of Father Bede which was founded in 1993 (see <https://bedegriffithsangha.org.uk/>), by Chigwell School, by Christ Church in Morningside Edinburgh, by the Rotary Club in Lymington and District and a wider community inspired by the work of the Trust itself and its projects. There is support for the Trust in the UK and in the USA and some other parts of the world.

Achievements and performance

Cumulatively to 31 December 2023

Cumulatively from its formation to 31 December 2023 the Trust had raised £1,114k mostly in donations and gift aid, with a little income from sales, events and interest.

The Trust made grants up to 31 December 2023 to fund the following major infrastructure –

- A home for the destitute elderly
- A tuition centre in a very poor village in which children had previously studied under a street-lamp
- A home near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004.
- Homes constructed from bricks, mortar and tiles to replace homes made of wood and leaves

REPORT OF THE TRUSTEES

Achievements and performance (continued)

- An infants' school and a junior school
- A multi-purpose hall located between the infants' and junior schools, used for dining, overflow classes, rehearsals and, by the infants, for taking a nap.

Grants were also made up to 31 December 2023 to contribute towards -

- The majority of the running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing, computing and tailoring
 - A home for the destitute elderly
 - A tuition centre in a very poor village
 - A centre near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004
 - Infant and junior schools providing teaching in Tamil and English.
- The educational expenses of poor children
- The distribution of milk to the poorest families
- The provision of rice, eggs and clothing for the elderly.

In July 2020 the Trust launched its new website www.bgct.org.uk containing videos, links to Justgiving and to other relevant sites. The site was developed largely by two of the Trustees and at little cost to the Trust.

Financial Review

The year to 31 December 2024

The Trust has been fortunate in that –

- The projects it supports are 'mature' and had relatively little need in the year for infrastructure grants.
- Most of its income comes from donations and gift aid. Many of the donations are regular.
- Its supporters organise fund-raising events from time to time. In 2024 trustee Lucie-Jane Lewis organised an online auction which raised over £1,600 for a variety of projects and Susie and John Doran organised a coffee morning which raised over £1,300 for the Timothy Pruss Memorial School. In 2023 Trustees Mike Pruss, Rene Cadet and Mike's friend, Justin, had run the Long Beach Half-Marathon to raise funds for the Timothy Pruss Memorial School.

In 2024 gross income was £42.5k. (2023 - £83.3k.). Total expenditure for 2024 was £44.8k. (2023 - £53.0k.).



Thilaga teaching her class at the Timothy Pruss Memorial School



Fr Pinto of Shantivanam with the residents of its Home for the Elderly

The Trust made or committed grants in 2024 of £44.4k towards the following projects –

REPORT OF THE TRUSTEES

Financial Review (continued)

- The running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring operated by the Swami Bede Dayananda Trust (£1.0k)
 - Infant and junior schools named in memory of Timothy Pruss and operated by BLESS providing, during the pandemic, home teaching in Tamil and English in groups, for around 155-160 pupils (£27.9k)
- Support for the Saccidananda Ashram and the Home for the Elderly and Tuition Centre it runs (£9.4k)
- The provision of rice, eggs and clothing for the elderly by Ananda Ashram (£3.1k)
- The educational expenses of poor children (£2.9k)



Sr Rose of the Swami Bede Dayananda Trust with children at its Kindergarten



Work at Ananda's farm

Bank charges in the year were £65, the cost of generating charitable income was £59 and governance costs, for Trustees' insurance, were £303.

The Trustees confirm that since the year end they are not aware of any events that would have a material detrimental impact on its position.

Impact

The Trust is undeniably small, averaging a turnover of around £55k pa over approximately 20 years of operation. It has had a disproportionately significant impact on its beneficiaries for the following reasons -

- The Trust has been very efficient in converting donations and other income into projects. Note 2 to the accounts shows that 94.2% of all incoming resources to date has been provided in grants, 0.3% on remitting money overseas and 0.3% spent on the cost of sales with 4.5% remaining in unapplied funds. Only 0.7% of turnover since the Trust's formation has therefore been spent on the administration of the Trust.
- The Trust's purchasing power has been significantly greater in India than it would have been in the UK because costs have continued to be much lower there than in the UK.
- Its beneficiaries are very poor and a relatively small input of resources can produce a disproportionately large enhancement to their lives.

REPORT OF THE TRUSTEES

When determining grant allocations, trustees have had regard to the guidance issued by the Charity Commission on public benefit. In doing so, trustees have been mindful that, as a charity for the relief of poverty, the Bede Griffiths Charitable Trust is required to satisfy the 'benefit' aspect only. The charity does not have a purpose which is for the benefit of named individuals, whether or not they are poor.

Reserves Policy

The Trust maintains an unrestricted fund and 7 restricted funds. The unrestricted fund is applied to meet both the balance of grants for restricted funds which do not have sufficient cash and expenditure, including grants, for which there is no restricted fund.

The Committee tends to make its final grant-making decisions in March or April and many of its grant payments in April or May, except for the Timothy Pruss Memorial School to which grants are transmitted three or four times a year. The Trust has no commitments to its beneficiaries and, with the exception of the Timothy Pruss Memorial School, makes grants as large as may be using only the cash at its disposal in appropriate funds at the appropriate time. For the past few years the Trust has been in a position where it has needed to ration many grants as compared with grant applications. It does not borrow.

Trustees recognise that donors generally give money so that it can be applied to projects within a relatively short timescale and the Trust has used all, or very nearly all, of the cash in most of its funds by the end of April or May. It is able to do so because it has no staff, very little in the way of support costs and because it receives regular donations, usually monthly, from its supporters to its unrestricted and restricted funds.

The Trust does, however, take a medium-term view of its ability to make grants in the future through a detailed 18-month cash budget, updated each month, which takes into account current cash in its funds and forecasts, given its regular donations, future income on which it can reasonably rely.

At the end of 2024 reserves were £5,073 of which £4,230 was cash-backed (cf £828 at the end of 2023, £91 cash).

Future Plans

Project managers in India are aware of the Trust's reserves and grant-making policy. On whatever scale the Trust can support them, its activities continue to improve the lives of its ultimate beneficiaries.

The Trust has a fundraising strategy and intends to hold at least one major fundraising event each year when circumstances permit.

Budgeted expenditure for 2025 based on cash and forecast income is around £46.9k but actual expenditure will depend on what cash is available in applicable funds at the appropriate times. In 2025 the Trustees plan to continue to make grants towards –

- The running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring
 - A home for the destitute elderly
 - Nursery and primary schools providing English-medium education for around 155-160 pupils
- The educational expenses of poor children
- The provision of rice, eggs and clothing for the elderly.

Investment Policy

The Trust has insufficient funds to consider long term investments. The Trust's current policy is to keep any surplus liquid funds in a deposit account with its bankers, HSBC, and to maintain liquidity by regular transfers from the current to the deposit account and vice versa. Around £500 is normally kept in the current account and the remainder in interest-earning deposit account.

Risk Management

The Trustees seek to conduct business within a framework of good governance, prudent financial control and sustainability. In principle, the Trustees believe that the framework suggested by the Charity Commission offers a comprehensive and coherent methodology, and it has been adopted by the Trust.

The Trust therefore considers its major risks under the following categories:

REPORT OF THE TRUSTEES

- Governance and management
- Operational risks
- Finance risks
- External risks
- Law and compliance risks

The trustees are concerned that its resources have been able to meet a diminishing proportion of the funds requested by some of the projects it supports and have kept project managers informed of this. The sterling/ Rupee exchange rate continues to be a concern though the Trust has made it clear that this risk is borne by the Indian charities. The Trust has insufficient funds to mitigate exchange rate risk.

Because the Trust allocates grants solely to projects in India and does not employ agents in that region, trustees need to pay particular attention to questions of actual need and the proper expenditure of funds in relation to those needs. Of the risks identified in the risk register, the most challenging therefore are the risk of fraud or error, on the part both of the Trust and of project managers, and the risk of inappropriate use of funds by the projects in India. To mitigate against these risks, the Trust applies due diligence to all its own financial processes and requires the same on the part of the Indian charities by means of a memorandum of understanding with each. Monitoring of expenditure is achieved through an agreed reporting process in combination with face-to-face meetings with project managers when trustees visit India.

The Trustees have insured their liabilities as trustees.

Structure, governance and management

The Trust adopted a formal membership scheme in August 2016. At the time of approving this report, its membership was just over one hundred. Members are kept informed during the year by the circulation of newsletters of which there was one in 2024 and another early in 2025.

Members of the Committee are appointed at Annual General Meetings, usually on the recommendation of the Committee. The Committee's recommendations were based on the Committee's knowledge of the skills, commitment and charities experience of the individual and on the basis of his/ her familiarity with the work of the Trust and the projects it supports.

The AGM held on 31 August 2024 at the offices of ScottFree Films was the Trust's second 'hybrid' AGM. ScottFree provided audio-visual facilities and light refreshments for members attending the meeting in person free-of-charge, for which the Trustees are extremely grateful.

The Trustees met in Committee three times in 2024. There is also consultation amongst the Trustees outside formal meetings, particularly amongst those with specific responsibilities. During 2024 all meetings of the Committee took place online. The Trust's constitution provides for such meetings.

In addition a number of Trustees would normally visit one or more of the projects in India at their own expense at least once a year. The purpose of such visits is partly to satisfy trustees, grantors and donors that the projects are being managed properly and that the outcomes of the projects are generally as agreed with the Trustees when considering applications for funding. No such visit took place during 2020, 2021, 2022 or 2023 because of the pandemic.

The Trust has no staff but it has the considerable continuing commitment and voluntary input of its Officers and other Trustees.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year that give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and -

REPORT OF THE TRUSTEES

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

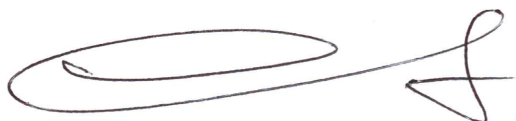
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

David Moir was the Trust's Independent Examiner for four years. He stood down Examiner after the examination of the 2023 Accounts. The Trustees are extremely grateful to him for his services to the Trust, free of charge.

Piyush Jasani FCCA of PJT and Co, Chartered Certified Accountants, Accountancy House, 90 Walworth Road, London SE1 6SW was appointed as the Trust's new Independent Examiner on 6 April 2025.

Approved by the Trustees on 6 April 2025 and signed on their behalf by -



Hiten Anand
Trustee and Hon Secretary

REPORT OF THE INDEPENDENT EXAMINER

I report to the trustees on my examination of the accounts of the Bede Griffiths Charitable Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

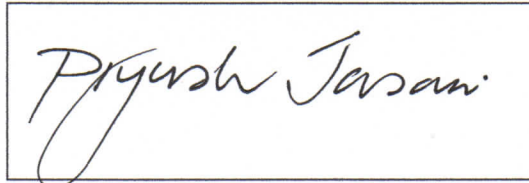
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect -

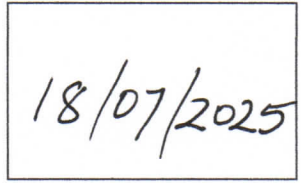
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:



Name:

Piyush Jasani FCCA for and on behalf of PJT and Co, Chartered Certified Accountants

Address:

Accountancy House, 90 Walworth Road, London SE1 6SW

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £
Income and endowments from -				
Donations and legacies		4,152	35,025	39,177
Charitable activities		-	-	-
Other trading activities		974	1,383	2,357
Investments		1,001	-	1,001
Other income		-	-	-
Total		6,127	36,408	42,535
Expenditure on -				
Raising funds	6	(59)	-	(59)
Charitable activities	5	-	(44,350)	(44,350)
Other	6	(368)	-	(368)
Total		(427)	(44,350)	(44,777)
Net income/ (expenditure)		5,700	(7,942)	(2,242)
Transfers between funds		(1,466)	1,466	-
Net movement in funds		4,234	(6,476)	(2,242)
Reconciliation of funds -				
Total funds brought forward		838	53,523	54,361
Total funds carried forward		5,072	47,047	52,119

For the year ended 31 December 2023

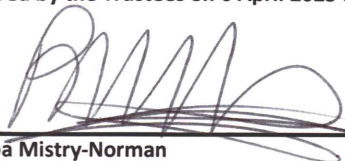
		Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £
Income and endowments from -				
Donations and legacies		3,571	77,428	80,999
Charitable activities		-	-	-
Other trading activities		-	2,010	2,010
Investments		317	-	317
Other income		-	-	-
Total		3,887	79,438	83,325
Expenditure on -				
Raising funds	6	(62)	(14)	(76)
Charitable activities	5	-	(52,635)	(52,635)
Other	6	(303)	-	(303)
Total		(365)	(52,649)	(53,014)
Net income/ (expenditure)		3,523	26,788	30,311
Transfers between funds		(4,120)	4,120	-
Net movement in funds		(597)	30,908	30,311
Reconciliation of funds -				
Total funds brought forward		1,435	22,615	24,050
Total funds carried forward		838	53,523	54,361

BALANCE SHEET

	Notes	Total funds at 31 December	
		2024	2023
		£	£
Current assets -			
Cash at bank and in hand	9	55,228	61,069
Debtors and prepayments	7	4,481	5,692
Total current assets		59,709	66,761
Liabilities -			
Amounts falling due within one year	8	(7,590)	(12,400)
Net current assets		52,119	54,361
Total net assets		52,119	54,361
The funds of the charity -			
Restricted income funds	3	47,046	53,522
Unrestricted funds	3	5,073	839
Total charity funds		52,119	54,361

The notes on pages 12 to 16 form part of these financial statements.

Approved by the Trustees on 6 April 2025 and signed on their behalf by


 Philippa Mistry-Norman
 Chair

STATEMENT OF CASHFLOWS

		2024	2023
		£	£
Cashflows from operating activities			
Net cash provided by/ (used in) operating activities	9	(5,841)	40,731
Change in cash and cash equivalents in the year		(5,841)	40,731
Cash and cash equivalents at the beginning of the year		61,069	20,338
Cash and cash equivalents at the end of the year		55,228	61,069

Notes forming part of the financial statements
For the period ended 31 December 2024

1. Principal accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows, except where indicated below, the standards of the Statement of Recommended Practice for Charities. The Trustees' policy is that the Trust should adopt best practice. Accordingly the Trustees have decided to account on an accruals basis.

1.2 Fixed assets

The Trust has no fixed assets. Assets of the Trustees, such as computer equipment and use of their homes for meetings, are made available for the benefit of the Trust at no charge.

1.3 Incoming resources

Donations are recognised in the period in which the Trust is entitled to receipt and receipt is probable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. The Trust received and was advised of no legacies in 2024 or 2023.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Expenditure is recognised in the period in which it is incurred. Constructive obligations are recognised where grants have been approved by the Committee and notified to the Indian charity as being due in the year concerned but, for whatever reason, were not paid in that year.

1.5 Charitable expenditure and basis of allocation of costs

The Trust has no staff, no salaries and its only governance costs related to Trustees' insurance and purchases of software. It also has incurred bank charges in generating voluntary income and in transferring funds to India and, occasionally, in buying goods for sale. These costs are allocated directly to appropriate funds and, being immaterial, are otherwise met from the unrestricted fund.

1.6 Gifts in kind

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when receivable. Gifts in kind are included at market value and as resources expended at the same value when distributed, except for time devoted to the Trust or costs incurred by the Trustees for the Trust unless these are reimbursed.

1.7 Fund accounting

The Trust meets its objects almost exclusively by making grants to charities in Tamil Nadu, India. It maintains restricted funds for each of those charities, each of which may have one or more than one purpose and activity. In the latter case the Trust may maintain restricted funds for some of those individual activities as well as for the totality of that charity's activities. A description of the activities of each charity is provided in note 11. Gift aid is, and since the formation of the Trust has been, credited to the same fund as the donations which gave rise to it except where the donor has expressly requested to the contrary. Funds held by the Trust are either -

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

or *Restricted income funds* - these are funds that can only be used for particular restricted purposes narrower than the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Trust has no endowment and no designated funds.

1.8 Transfers

All funds are held for the Trust. Transfers may be executed for projects which have been completed but have a remaining surplus. Transfers from restricted funds have taken place only with the donor's consent. Trustees agreed transfers from the unrestricted fund to restricted funds to meet any expenditure in those restricted funds for which there is insufficient restricted income.

1.9 Irrecoverable Value Added Taxation

The Trust is not registered for Value Added Tax. Any irrecoverable Value Added Taxation is aggregated with the expenditure to which it relates.

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2024

Notes forming part of the financial statements
For the period ended 31 December 2024

2. Detailed income and expenditure account

	From formation to 31 December 2022 £	2023 £	2024 £	From formation to 31 December 2024 £	%
Incoming resources					
From generated funds -					
Voluntary income -					
Gift aid	143,408	7,385	5,559	156,352	13.5%
Donations	874,811	73,614	33,618	982,043	84.9%
Total voluntary income	1,018,219	80,999	39,177	1,138,395	98.4%
Total fund generating activities	10,652	2,010	2,357	15,019	1.3%
Total investment income	2,111	317	1,001	3,429	0.3%
Total from generated funds	1,030,982	83,326	42,535	1,156,843	100.0%
Total incoming resources	1,030,982	83,326	42,535	1,156,843	100.0%
Resources expended					
Cost of generating funds -					
Costs of voluntary income -					
Bank charges	(1,583)	(76)	(65)	(1,724)	(0.1%)
Fundraising events	(140)	-	(59)	(199)	-
Postage	(171)	-	-	(171)	-
Publicity	(637)	-	-	(637)	-
Total costs of voluntary income	(2,531)	(76)	(124)	(2,731)	(0.2%)
Total costs of goods sold	(3,964)	-	-	(3,964)	(0.3%)
Total investment management costs	-	-	-	-	-
Total cost of generating funds	(6,495)	(76)	(124)	(6,695)	(0.6%)
Charitable activities -					
Costs of transmitting grants	(3,445)	-	-	(3,445)	(0.3%)
Grants -					
To individuals	(8,144)	-	-	(8,144)	(0.7%)
To organisations	(984,901)	(52,635)	(44,350)	(1,081,886)	(93.5%)
Total grants	(993,045)	(52,635)	(44,350)	(1,090,030)	(94.2%)
Total charitable activities	(996,490)	(52,635)	(44,350)	(1,093,475)	(94.5%)
Governance and other costs -					
Conference software	(72)	-	-	(72)	-
Hire of room	(162)	-	-	(162)	-
Office expenses	(466)	-	-	(466)	(0.1%)
Trustee insurance	(2,714)	(303)	(303)	(3,320)	(0.3%)
Website	(203)	-	-	(203)	-
Other costs	(330)	-	-	(330)	-
Total governance and other costs	(3,947)	(303)	(303)	(4,553)	(0.4%)
Total resources expended	(1,006,932)	(53,014)	(44,777)	(1,104,723)	(95.5%)
Net income/ expenditure	24,050	30,311	(2,243)	52,119	4.5%
Funds b'f	-	24,050	54,361	-	
Funds c'f	24,050	54,361	52,119	52,119	4.5%

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2024

3. Summary of fund movements

In the year ended 31 December 2024	Fund balance				Fund balance at 31 December 2024
	at 1 January				
	2024	Income	Expenditure	Transfers	2024
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	48,412	21,307	(27,900)	-	41,819
Ashrams' social programmes -	1,344	2,870	-	(2,482)	1,732
Ananda Ashram	756	1,375	(3,117)	1,742	756
Swami Bede Dayananda Trust	58	1,563	(1,000)	-	621
Friends of Shantivanam -	2,342	5,609	(9,400)	2,546	1,097
Home for the Elderly	288	646	-	(340)	594
Education	321	3,039	(2,933)	-	427
Total restricted income funds	53,522	36,409	(44,350)	1,466	47,046
Unrestricted fund	839	6,127	(427)	(1,466)	5,073
Total funds	54,361	42,536	(44,777)	-	52,119

In the year ended 31 December 2023	Fund balance				Fund balance at 31 December 2023
	at 1 January				
	2023	Income	Expenditure	Transfers	2023
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	18,688	63,639	(33,916)	-	48,412
Ashrams' social programmes -	504	7,760	-	(6,920)	1,344
Ananda Ashram	756	1,375	(3,065)	1,690	756
Swami Bede Dayananda Trust	113	438	(9,350)	8,858	58
Friends of Shantivanam -	2,092	5,116	(5,359)	492	2,342
Home for the Elderly	327	422	(461)	-	288
Education	134	688	(500)	-	321
Total restricted income funds	22,615	79,438	(52,651)	4,120	53,522
Unrestricted fund	1,435	3,888	(365)	(4,120)	839
Total funds	24,050	83,326	(53,015)	-	54,361

4. Summary of fund balances

At 31 December 2024	Amounts			Net assets
	falling due			at 31
	Cash at bank and in hand	Other current assets	within one year	December 2024
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	46,671	2,048	(6,900)	41,819
Ashrams' social programmes -	1,372	360	-	1,732
Ananda Ashram	620	136	-	756
Swami Bede Dayananda Trust	563	58	-	621
Friends of Shantivanam -	677	420	-	1,097
Home for the Elderly	536	58	-	594
Education	559	558	(690)	427
Total restricted income funds	50,998	3,638	(7,590)	47,046
Unrestricted fund	4,230	843	-	5,073
Total funds	55,228	4,481	(7,590)	52,119

At 31 December 2023	Amounts			Net assets
	falling due			at 31
	Cash at bank and in hand	Other current assets	within one year	December 2023
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	58,009	2,803	(12,400)	48,412
Ashrams' social programmes -	38	1,307	-	1,345
Ananda Ashram	600	156	-	756
Swami Bede Dayananda Trust	45	13	-	58
Friends of Shantivanam -	1,919	423	-	2,342
Home for the Elderly	147	141	-	288
Education	221	100	-	321
Total restricted income funds	60,979	4,943	(12,400)	53,522
Unrestricted fund	91	748	-	839
Total funds	61,070	5,691	(12,400)	54,361

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5. Analysis of grants

In the year ended 31 December 2024

	Grants to institutions	Grants to individuals	Support costs attributed to grant-making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	27,900	-	-	27,900
Ashrams' social programmes -				
Ananda Ashram	3,117	-	-	3,117
Swami Bede Dayananda Trust	1,000	-	-	1,000
Friends of Shantivanam -	9,400	-	-	9,400
Home for the Elderly	-	-	-	-
Education	2,933	-	-	2,933
Total restricted income funds	44,350	-	-	44,350
Unrestricted fund	-	-	-	-
Total funds	44,350	-	-	44,350

In the year the ended 31 December 2023

	Grants to institutions	Grants to individuals	Support costs attributed to grant-making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	33,900	-	-	33,900
Ashrams' social programmes -				
Ananda Ashram	3,065	-	-	3,065
Swami Bede Dayananda Trust	9,350	-	-	9,350
Friends of Shantivanam -	5,359	-	-	5,359
Home for the Elderly	461	-	-	461
Education	500	-	-	500
Total restricted income funds	52,635	-	-	52,635
Unrestricted fund	-	-	-	-
Total funds	52,635	-	-	52,635

6. Analysis of costs not attributed to grant-making

In the year ended 31 December 2024

	Bank and similar charges	Trustees' insurance	Events costs	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	-	-	-	-
Ashrams' social programmes -				
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	-	-	-	-
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	-	-	-	-
Education	-	-	-	-
Total restricted income funds	-	-	-	-
Unrestricted fund	65	303	59	427
Total funds	65	303	59	427

In the year ended 31 December 2023

	Bank and similar charges	Trustees' insurance	Events costs	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	14	-	-	14
Ashrams' social programmes -				
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	-	-	-	-
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	-	-	-	-
Education	-	-	-	-
Total restricted income funds	14	-	-	14
Unrestricted fund	62	303	-	365
Total funds	76	303	-	379

7. Debtors and prepayments

	At 31 December	
	2024	2023
	£	£
Gift aid receivable from HMRC Charities	4,246	5,457
Prepayments	235	235
	4,481	5,692

8. Amounts falling due within one year

	At 31 December	
	2024	2023
	£	£
Constructive obligations	7,590	12,400
	7,590	12,400

The obligations at 31 December 2023 and 2024 were grants to the Timothy Pruss Memorial School of which approval had been communicated to the School by 31 December. Payments of them were made in early in the following year.

9. Reconciliation of net income/ (expenditure) to net cashflow from operating activities

	2024	2023
	£	£
Net income/ (expenditure) as per Statement of Financial Activities	(2,242)	30,311
Adjustments for -		
Increase/ (decrease) in creditors	(4,810)	12,000
(Increase)/ decrease in debtors and prepayments	1,211	(1,580)
Net cashflow from operating activities	(5,841)	40,731
Cash balance at the beginning of the year	61,069	20,338
Cash balance at the end of the year	55,228	61,069

10. Related party transactions

No payments were made to Trustees or their families in 2023 or 2024 except on production of vouchers for expenses incurred for the Trust.

A total of £2,562 (£3,165 inc gift aid) was donated in 2024 by Trustees and members of the families of Trustees who had been Trustees for at least a part of the year. The comparative figures for 2023 were £5,154 excluding and £6,330 including gift aid.

11. Analysis of the activities financed by the restricted income funds

Some donations to the Trust are restricted to particular projects, some to the projects of a particular recipient Indian charity and some to more than one charity but not to all. The restricted income funds are layered and 'nested' in the following way -

Timothy Pruss Memorial School	The infrastructure and running costs of the Timothy Pruss Memorial School.
Ashrams' social programmes -	The social programme of Shantivanam, Ananda Ashram and of the Swami Bede Dayananda Trust, each of which also has its own restricted fund -
Ananda Ashram	The year-round provision of milk, eggs, rice and clothing for around 15 elderly people and improvements to the infrastructure of the ashram.
Swami Bede Dayananda Trust (SBDT)	The salaries and running costs of SBDT which provides a kindergarten, a centre for the training of adults in tailoring and typing and a day centre for the elderly.
Friends of Shantivanam -	The social programmes, minor infrastructure projects and running costs of Shantivanam including the following, which also has its own restricted fund -
Home for the Elderly	The running costs of a home for the destitute elderly run by Shantivanam.
Education	Educational fees and costs for poor individual students paid to their schools or colleges.

The Trust has been the major funder of the Timothy Pruss Memorial School. It is not the sole funder of any of the projects or activities it supports.