

THE BEDE GRIFFITHS CHARITABLE TRUST

Registered Charity No: 1106071

Annual Report and Accounts for the year ended 31 December 2023



Fr Bede Griffiths

TABLE OF CONTENTS

	Page(s)
Reference and Administrative Details	2
Report of the Trustees	3 – 8
Independent Examiner’s Report	9
Statement of financial activities	10
Balance sheet	11
Notes forming part of the financial statements	12 – 16

THE BEDE GRIFFITHS CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Adrian Rance-McGregor, BA
Colonel Robert (Bob) Stewart, DSO, MP
Rev Dr Christopher Collingwood MA, BMus, PGCE, MA, PhD, LRSM
Susan Collingwood CertEd, ITEC

Registered and Principal Office

120 Dukes Avenue
Theydon Bois
Epping, Essex
CM16 7HF
Secretary@bgct.org.uk

Bankers

HSBC
Canterbury
Kent

Independent Examiner

David Moir

Website

www.bgct.org.uk

The Trustees at the time of the approval of this Report are set out below. They acted for the whole of the year ended 31 December 2023, except as otherwise stated -

Hiten Anand, BSc	From 12 March 2023 Hon Secretary
Mark Bradberry	
René Cadet	
Carolyn Carter, DipMagLaw, JP	Resigned 5 August 2023
Lucie-Jane Lewis, MBE	
Philippa Mistry-Norman, BA, Dip	Chair and to 12 March 2023 Hon Secretary
Greville Norman, BSc(Econ), CPFA, AGP	Hon Treasurer
Rosemary Pruss	
Michael Pruss, BA, MFA	
Dr Richard Snooks	
Lady Moira Swayne	Elected 5 August 2023

The Bede Griffiths Charitable Trust is a Charitable Trust governed by a Constitution amended on 21 August 2016 and registered with the Charity Commission, number 1106071.

The governing body of the Trust is the Committee, which comprises from 5 to 11 Trustees, who are elected by the membership for periods of three or four years. At the end of 2023 and at the time of approving this report there were 10 Trustees.

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared using the accounting policies set out in Note 1 to the financial statements and comply with the requirements of the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (second edition)'.

Objectives and activities

The Bede Griffiths Charitable Trust was formed in 2003 and registered with the Charity Commission in 2004 with the following objects, unchanged by the constitution amended in 2016 -

1. The advancement of religion in particular to promote understanding and co-operation between the major religions and faith communities of the world.
2. The relief of poverty in the Indian sub-continent by the provision of such grants as the trustees shall determine from time to time, with particular reference to the work and vision of Father Bede Griffiths.

Father Bede Griffiths was an English Benedictine monk who went to live in Southern India in 1955 "to find the other half of his soul". He lived there for the last 35 years of his life, first helping to establish a Christian ashram in Kerala and then taking over the spiritual leadership of the Saccidananda Ashram (better known as Shantivanam <https://www.shantivanamashram.com>) near Trichy in Tamil Nadu. He wrote many books and spoke in many parts of the world promoting interfaith understanding and dialogue. As well as being a great spiritual teacher, Father Bede actively supported the poor and destitute in the villages around Shantivanam. Further information about Bede Griffiths is at www.bede.griffiths.com and <https://bedegriffithsangha.org.uk/>. Brother Martin, a friend and disciple of Father Bede, suggested that the Trust was formed in Father Bede's name to help projects initiated by the Ashram and by individuals associated with the Ashram.

The Trust fulfils its objects by making grants to charitable projects in India initiated and managed by local people known to the Trustees, and many of the Trust's supporters, in response to the social and economic needs of the most disadvantaged people. The projects are in villages within around 10 miles of the Ashram, called Thannirpalli, Pattavarthi, Veerambur and Inungur. Applications are normally accompanied by a financial statement of income and expenditure of the project in the previous year and/or by audited accounts.

The Trust is supported by members of the Bede Griffiths Sangha, an active community of followers of Father Bede which was founded in 1993 (see <https://bedegriffithsangha.org.uk/>), by Chigwell School and a wider community inspired by the work of the Trust itself and its projects. There is support for the Trust in the UK and in the USA and some other parts of the world.

Achievements and performance

Cumulatively to 31 December 2022

Cumulatively from its formation to 31 December 2022 the Trust had raised £1,031k mostly in donations and gift aid, with a little income from sales, events and interest.

The Trust made grants up to 31 December 2022 to fund the following major infrastructure –

- A home for the destitute elderly
- A tuition centre in a very poor village in which children had previously studied under a street-lamp
- A home near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004.
- Homes constructed from bricks, mortar and tiles to replace homes made of wood and leaves

REPORT OF THE TRUSTEES

Achievements and performance (continued)

- An infants' school and a junior school
- A multi-purpose hall located between the infants' and junior schools, used for dining, overflow classes, rehearsals and, by the infants, for taking a nap.

Grants were also made up to 31 December 2022 to contribute towards -

- The majority of the running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing, computing and tailoring
 - A home for the destitute elderly
 - A tuition centre in a very poor village
 - A centre near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004
 - Infant and junior schools providing teaching in Tamil and English for around 250 pupils.
- The educational expenses of poor children
- The distribution of milk to the poorest families
- The provision of rice, eggs and clothing for the elderly.

In July 2020 the Trust launched its new website www.bgct.org.uk containing videos, links to Justgiving and to other relevant sites. The site was developed largely by two of the Trustees and at little cost to the Trust.

Financial Review

The year to 31 December 2023

The Trust has been fortunate in that –

- Michael Pruss, René Cadet and a colleague and friend of Michael's ran the Long Beach half-marathon in October 2023 to raise funds for the Timothy Pruss Memorial School.
- The projects it supports are 'mature' and had relatively little need in the year for infrastructure grants.
- Most of its income comes from donations and gift aid. Many of the donations are regular.

In 2023 gross income was £83.3k. (2022 - £38.3k.). Total expenditure for 2023 was £53.0k. (2022 - £43.2k.). The Trust made or committed grants in 2023 of £52.64k to the following projects –

- The majority of the running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring operated by the Swami Bede Dayananda Trust (£9.35k)
 - Infant and junior schools named in memory of Timothy Pruss and operated by BLESS providing, during the pandemic, home teaching in Tamil and English in groups, for around 170 pupils (£33.92k)
- Support for the Saccidananda Ashram and the Home for the Elderly and Tuition Centre it runs (£5.82k)
- The provision of rice, eggs and clothing for the elderly by Ananda Ashram (£3.07k)
- The educational expenses of poor children (£0.5k)

REPORT OF THE TRUSTEES

Financial Review (continued)



The kindergarten



The Old People's Day Centre



Training in tailoring

The cost of generating voluntary income was £76 and governance costs, for Trustees' insurance, were £303.

The Trustees confirm that since the year end they are not aware of any events that would have a material detrimental impact on its position.

Impact

The Trust is undeniably small, averaging a turnover of around £55k pa over approximately 20 years of operation. It has had a disproportionately significant impact on its beneficiaries for the following reasons -

- The Trust has been very efficient in converting donations and other income into projects. Note 2 to the accounts shows that 93.8% of all incoming resources to date has been provided in grants, 0.4% on remitting money overseas and 0.4% spent on the cost of sales with 4.9% remaining in unapplied funds. Only 0.4% of turnover has therefore been spent on the administration of the Trust.
- The Trust's purchasing power has been significantly greater in India than it would have been in the UK because costs have continued to be much lower there than in the UK.
- Its beneficiaries are very poor and a relatively small input of resources can produce a disproportionately large enhancement to their lives.

When determining grant allocations, trustees have had regard to the guidance issued by the Charity Commission on public benefit. In doing so, trustees have been mindful that, as a charity for the relief of poverty, the Bede Griffiths Charitable Trust is required to satisfy the 'benefit' aspect only. The charity does not have a purpose which is for the benefit of named individuals, whether or not they are poor.

Reserves Policy

The Trust maintains an unrestricted fund and 7 restricted funds. The unrestricted fund is applied to meet both the balance of grants for restricted funds which do not have sufficient cash and expenditure, including grants, for which there is no restricted fund.

The Committee tends to make its final grant-making decisions in March or April and many of its grant payments in April or May, except for the Timothy Pruss Memorial School to which grants are transmitted three or four times a year. The Trust has no commitments to its beneficiaries and, with the exception of the Timothy Pruss Memorial School, makes grants as large as may be using only the cash at its disposal in appropriate funds at the appropriate time. For the past few years the Trust has been in a position where it has needed to ration many grants as compared with grant applications. It does not borrow.

Trustees recognise that donors generally give money so that it can be applied to projects within a relatively short timescale and the Trust has used all, or very nearly all, of the cash in most of its funds by the end of

REPORT OF THE TRUSTEES

April or May. It is able to do so because it has no staff, very little in the way of support costs and because it receives regular donations, usually monthly, from its supporters to its unrestricted and restricted funds.

The Trust does, however, take a medium-term view of its ability to make grants in the future through a detailed 18-month cash budget, updated each month, which takes into account current cash in its funds and forecasts, given its regular donations, future income on which it can reasonably rely.

At the end of 2023 reserves were £838 of which £91 was cash-backed (cf £1,435 at the end of 2022, £662 cash).

Future Plans

Project managers in India are aware of the Trust's reserves and grant-making policy. On whatever scale the Trust can support them, its activities continue to improve the lives of its ultimate beneficiaries.

The Trust has a fundraising strategy and intends to hold at least one major fundraising event each year when circumstances permit.

Budgeted expenditure for 2024 based on cash and forecast income is around £43k but actual expenditure will depend on what cash is available in applicable funds at the appropriate times. In 2024 the Trustees plan to continue to make grants towards –

- The running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring
 - A home for the destitute elderly
 - Nursery and primary schools providing English-medium education for around 175 pupils
- The educational expenses of poor children
- The provision of rice, eggs and clothing for the elderly.

Investment Policy

The Trust has insufficient funds to consider long term investments. The Trust's current policy is to keep any surplus liquid funds in a deposit account with its bankers, HSBC, and to maintain liquidity by regular transfers from the current to the deposit account and vice versa. Around £500 is normally kept in the current account and the remainder in the deposit account.

Risk Management

The Trustees seek to conduct business within a framework of good governance, prudent financial control and sustainability. In principle, the Trustees believe that the framework suggested by the Charity Commission offers a comprehensive and coherent methodology, and it has been adopted by the Trust.

The Trust therefore considers its major risks under the following categories:

- Governance and management
- Operational risks
- Finance risks
- External risks
- Law and compliance risks

The trustees are concerned that its resources have been able to meet a diminishing proportion of the funds requested by some of the projects it supports and have kept project managers informed of this. The sterling/ Rupee exchange rate continues to be a concern though the Trust has made it clear that this risk is borne by the Indian charities. The Trust has insufficient funds to mitigate exchange rate risk.

Because the Trust allocates grants solely to projects in India and does not employ agents in that region, trustees need to pay particular attention to questions of actual need and the proper expenditure of funds in relation to those needs. Of the risks identified in the risk register, the most challenging therefore are the risk of fraud or error, on the part both of the Trust and of project managers, and the risk of inappropriate use of

REPORT OF THE TRUSTEES

funds by the projects in India. To mitigate against these risks, the Trust applies due diligence to all its own financial processes and requires the same on the part of the Indian charities by means of a memorandum of understanding with each. Monitoring of expenditure is achieved through an agreed reporting process in combination with face-to-face meetings with project managers when trustees visit India.

The Trustees have insured their liabilities as trustees.

Structure, governance and management

The Trust adopted a formal membership scheme in August 2016. At the time of approving this report, its membership was just over one hundred. Members are kept informed during the year by the circulation of newsletters of which there were two in 2023.

Members of the Committee are appointed at Annual General Meetings, usually on the recommendation of the Committee. The Committee's recommendations were based on the Committee's knowledge of the skills, commitment and charities experience of the individual and on the basis of his/ her familiarity with the work of the Trust and the projects it supports.

The AGM held on 5 August 2023 at the King's Road branch of Jeroboams was the Trust's first 'hybrid' AGM. Jeroboams provided audio-visual facilities and refreshments for members attending the meeting in person free of charge, for which the Trustees are extremely grateful.

The Trustees met in Committee four times in 2023. There is also consultation amongst the Trustees outside formal meetings, particularly amongst those with specific responsibilities. During 2023 all meetings of the Committee took place online. The Trust's constitution provides for such meetings.

In addition a number of Trustees would normally visit one or more of the projects in India at their own expense at least once a year. The purpose of such visits is partly to satisfy trustees, grantors and donors that the projects are being managed properly and that the outcomes of the projects are generally as agreed with the Trustees when considering applications for funding. No such visit took place during 2020, 2021, 2022 or 2023, because of the pandemic. A visit by BGCT's Treasurer is planned later in 2024.

The Trust has no staff but it has the considerable continuing commitment and voluntary input of its Officers and other Trustees.

REPORT OF THE TRUSTEES

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year that give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

David Moir is the Trust's Independent Examiner. He was appointed by the Annual General Meeting on 1 November 2020. He has indicated that he will be standing down as the Independent Examiner after the examination of these Accounts. The Trustees are extremely grateful to him for his services to the Trust, free of charge.

Approved by the Trustees on 8 June 2024 and signed on their behalf by -



Hiten Anand
Trustee and Hon Secretary

REPORT OF THE INDEPENDENT EXAMINER

I report to the trustees on my examination of the accounts of the Bede Griffiths Charitable Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

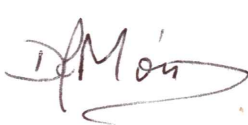
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect -

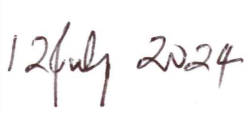
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:



Name:

David Moir

Address:

30 Howard Close, Waltham Abbey, Essex, EN9 1XA

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £
Income and endowments from -				
Donations and legacies		3,571	77,428	80,999
Charitable activities		-	-	-
Other trading activities		-	2,010	2,010
Investments		317	-	317
Other income		-	-	-
Total		3,887	79,438	83,325
Expenditure on -				
Raising funds	6	(62)	(14)	(76)
Charitable activities	5	-	(52,635)	(52,635)
Other	6	(303)	-	(303)
Total		(365)	(52,649)	(53,014)
Net income/ (expenditure)		3,523	26,788	30,311
Transfers between funds		(4,120)	4,120	-
Net movement in funds		(597)	30,908	30,311
Reconciliation of funds -				
Total funds brought forward		1,435	22,615	24,050
Total funds carried forward		838	53,523	54,361

For the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £
Income and endowments from -				
Donations and legacies		3,727	33,966	37,693
Charitable activities		-	-	-
Other trading activities		-	600	600
Investments		31	-	31
Other income		-	-	-
Total		3,758	34,566	38,324
Expenditure on -				
Raising funds	6	(61)	(3)	(64)
Charitable activities	5	-	(42,720)	(42,720)
Other	6	(367)	-	(367)
Total		(428)	(42,723)	(43,151)
Net income/ (expenditure)		3,330	(8,157)	(4,827)
Transfers between funds		(4,229)	4,229	-
Net movement in funds		(899)	(3,928)	(4,827)
Reconciliation of funds -				
Total funds brought forward		2,334	26,543	28,877
Total funds carried forward		1,435	22,615	24,050

BALANCE SHEET

	Notes	Total funds at 31 December	
		2023	2022
		£	£
Current assets -			
Cash at bank and in hand	9	61,069	20,338
Debtors and prepayments	7	5,692	4,112
Total current assets		66,761	24,450
Liabilities -			
Amounts falling due within one year	8	(12,400)	(400)
Net current assets		54,361	24,050
Total net assets		54,361	24,050
The funds of the charity -			
Restricted income funds	3	53,522	22,615
Unrestricted funds	3	839	1,435
Total charity funds		54,361	24,050

The notes on pages 12 to 16 form part of these financial statements.

Approved by the Trustees on 8 June 2024 and signed on their behalf by



Philippa Mistry-Norman
Chair

STATEMENT OF CASHFLOWS

		2023	2022
		£	£
Cashflows from operating activities			
Net cash provided by/ (used in) operating activities	9	40,731	(3,146)
Change in cash and cash equivalents in the year		40,731	(3,146)
Cash and cash equivalents at the beginning of the year		20,338	23,484
Cash and cash equivalents at the end of the year		61,069	20,338

Notes forming part of the financial statements
For the period ended 31 December 2023

1. Principal accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows, except where indicated below, the standards of the Statement of Recommended Practice for Charities. The Trustees' policy is that the Trust should adopt best practice. Accordingly the Trustees have decided to account on an accruals basis.

1.2 Fixed assets

The Trust has no fixed assets. Assets of the Trustees, such as computer equipment and use of their homes for meetings, are made available for the benefit of the Trust at no charge.

1.3 Incoming resources

Donations are recognised in the period in which the Trust is entitled to receipt and receipt is probable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. The Trust received and was advised of no legacies in 2023 or 2022.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Expenditure is recognised in the period in which it is incurred. Constructive obligations are recognised where grants have been approved by the Committee and notified to the Indian charity as being due in the year concerned but, for whatever reason, were not paid in that year.

1.5 Charitable expenditure and basis of allocation of costs

The Trust has no staff, no salaries and its only governance costs related to Trustees' insurance and purchases of software. It also has incurred bank charges in generating voluntary income and in transferring funds to India and, occasionally, in buying goods for sale. These costs are allocated directly to appropriate funds and, being immaterial, are otherwise met from the unrestricted fund.

1.6 Gifts in kind

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when receivable. Gifts in kind are included at market value and as resources expended at the same value when distributed, except for time devoted to the Trust or costs incurred by the Trustees for the Trust unless these are reimbursed.

1.7 Fund accounting

The Trust meets its objects almost exclusively by making grants to charities in Tamil Nadu, India. It maintains restricted funds for each of those charities, each of which may have one or more than one purpose and activity. In the latter case the Trust may maintain restricted funds for some of those individual activities as well as for the totality of that charity's activities. A description of the activities of each charity is provided in note 11. Gift aid is, and since the formation of the Trust has been, credited to the same fund as the donations which gave rise to it except where the donor has expressly requested to the contrary. Funds held by the Trust are either -

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

or *Restricted income funds* - these are funds that can only be used for particular restricted purposes narrower than the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Trust has no endowment and no designated funds.

1.8 Transfers

All funds are held for the Trust. Transfers may be executed for projects which have been completed but have a remaining surplus. Transfers from restricted funds have taken place only with the donor's consent. Trustees agreed transfers from the unrestricted fund to restricted funds to meet any expenditure in those restricted funds for which there is insufficient restricted income.

1.9 Irrecoverable Value Added Taxation

The Trust is not registered for Value Added Tax. Any irrecoverable Value Added Taxation is aggregated with the expenditure to which it relates.

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2023

Notes forming part of the financial statements
For the period ended 31 December 2023

2. Detailed income and expenditure account

	From formation to 31 December			From formation to 31 December 2023	
	2021	2022	2023		
	£	£	£	£	%
Incoming resources					
From generated funds -					
Voluntary income -					
Gift aid	137,910	5,498	7,385	150,793	13.5%
Donations	842,616	32,195	73,614	948,425	85.2%
Total voluntary income	980,526	37,693	80,999	1,099,218	98.6%
Total fund generating activities	10,052	600	2,010	12,662	1.1%
Total investment income	2,080	31	317	2,428	0.2%
Total from generated funds	992,658	38,324	83,325	1,114,307	100.0%
Total incoming resources	992,658	38,324	83,325	1,114,307	100.0%
Resources expended					
Cost of generating funds -					
Costs of voluntary income -					
Bank charges	(1,519)	(64)	(76)	(1,659)	(0.1%)
Fundraising events	(140)	-	-	(140)	-
Postage	(171)	-	-	(171)	-
Publicity	(637)	-	-	(637)	-
Total costs of voluntary income	(2,467)	(64)	(76)	(2,607)	(0.2%)
Total costs of goods sold	(3,964)	-	-	(3,964)	(0.4%)
Total investment management costs	-	-	-	-	-
Total cost of generating funds	(6,431)	(64)	(76)	(6,571)	(0.6%)
Charitable activities -					
Costs of transmitting grants	(3,445)	-	-	(3,445)	(0.4%)
Grants -					
To individuals	(8,144)	-	-	(8,144)	(0.7%)
To organisations	(942,181)	(42,720)	(52,635)	(1,037,536)	(93.1%)
Total grants	(950,325)	(42,720)	(52,635)	(1,045,680)	(93.8%)
Total charitable activities	(953,770)	(42,720)	(52,635)	(1,049,125)	(94.2%)
Governance and other costs -					
Conference software	-	(72)	-	(72)	-
Hire of room	(162)	-	-	(162)	-
Office expenses	(466)	-	-	(466)	(0.1%)
Trustee insurance	(2,419)	(295)	(303)	(3,017)	(0.3%)
Website	(203)	-	-	(203)	-
Other costs	(330)	-	-	(330)	-
Total governance and other costs	(3,580)	(367)	(303)	(4,250)	(0.4%)
Total resources expended	(963,781)	(43,151)	(53,014)	(1,059,946)	(95.1%)
Net income/ expenditure	28,877	(4,827)	30,311	54,361	4.9%
Funds b'f	-	28,877	24,050	-	
Funds c'f	28,877	24,050	54,361	54,361	4.9%

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2023

3. Summary of fund movements

In the year ended 31 December 2023	Fund balance				Fund balance at 31 December 2023
	at 1 January				
	2023	Income	Expenditure	Transfers	2023
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	18,688	63,639	(33,916)	-	48,412
Ashrams' social programmes -	504	7,760	-	(6,920)	1,344
Ananda Ashram	756	1,375	(3,065)	1,690	756
Swami Bede Dayananda Trust	113	438	(9,350)	8,858	58
Friends of Shantivanam -	2,092	5,116	(5,359)	492	2,342
Home for the Elderly	327	422	(461)	-	288
Education	134	688	(500)	-	321
Total restricted income funds	22,615	79,438	(52,651)	4,120	53,522
Unrestricted fund	1,435	3,888	(365)	(4,120)	839
Total funds	24,050	83,326	(53,015)	-	54,361

In the year ended 31 December 2022	Fund balance				Fund balance at 31 December 2022
	at 1 January				
	2022	Income	Expenditure	Transfers	2022
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	21,723	25,866	(28,901)	-	18,688
Ashrams' social programmes -	1,225	2,034	-	(2,755)	504
Ananda Ashram	706	1,375	(3,910)	2,585	756
Swami Bede Dayananda Trust	413	462	(2,691)	1,929	113
Friends of Shantivanam -	1,856	3,616	(5,850)	2,470	2,092
Home for the Elderly	236	463	(371)	-	327
Education	384	750	(1,000)	-	134
Total restricted income funds	26,543	34,566	(42,723)	4,229	22,615
Unrestricted fund	2,334	3,757	(427)	(4,229)	1,435
Total funds	28,877	38,323	(43,150)	-	24,050

4. Summary of fund balances

At 31 December 2023	Amounts			Net assets
	falling due			at 31
	Cash at bank and in hand	Other current assets	within one year	December 2023
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	58,009	2,803	(12,400)	48,412
Ashrams' social programmes -	38	1,307	-	1,344
Ananda Ashram	600	156	-	756
Swami Bede Dayananda Trust	45	13	-	58
Friends of Shantivanam -	1,919	423	-	2,342
Home for the Elderly	147	141	-	288
Education	221	100	-	321
Total restricted income funds	60,979	4,943	(12,400)	53,522
Unrestricted fund	91	748	-	839
Total funds	61,070	5,691	(12,400)	54,361

At 31 December 2022	Amounts			Net assets
	falling due			at 31
	Cash at bank and in hand	Other current assets	within one year	December 2022
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	16,830	2,258	(400)	18,688
Ashrams' social programmes -	231	273	-	504
Ananda Ashram	600	156	-	756
Swami Bede Dayananda Trust	55	58	-	113
Friends of Shantivanam -	1,669	423	-	2,092
Home for the Elderly	270	58	-	328
Education	21	113	-	134
Total restricted income funds	19,676	3,339	(400)	22,615
Unrestricted fund	662	773	-	1,435
Total funds	20,338	4,112	(400)	24,050

THE BEDE GRIFFITHS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2023

5. Analysis of grants

In the year ended 31 December 2023

	Grants to institutions	Grants to individuals	Support costs attributed to grant- making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	33,900	-	-	33,900
Ashrams' social programmes -				
Ananda Ashram	3,065	-	-	3,065
Swami Bede Dayananda Trust	9,350	-	-	9,350
Friends of Shantivanam -	5,359	-	-	5,359
Home for the Elderly	461	-	-	461
Education	500	-	-	500
Total restricted income funds	52,635	-	-	52,635
Unrestricted fund	-	-	-	-
Total funds	52,635	-	-	52,635

In the year the ended 31 December 2022

	Grants to institutions	Grants to individuals	Support costs attributed to grant- making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	28,900	-	-	28,900
Ashrams' social programmes -				
Ananda Ashram	3,910	-	-	3,910
Swami Bede Dayananda Trust	2,690	-	-	2,690
Friends of Shantivanam -	5,850	-	-	5,850
Home for the Elderly	370	-	-	370
Education	1,000	-	-	1,000
Total restricted income funds	42,720	-	-	42,720
Unrestricted fund	-	-	-	-
Total funds	42,720	-	-	42,720

6. Analysis of costs not attributed to grant-making

In the year ended 31 December 2023

	Bank and similar charges	Trustees' insurance	Conference software	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	14	-	-	14
Ashrams' social programmes -	-	-	-	-
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	-	-	-	-
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	-	-	-	-
Education	-	-	-	-
Total restricted income funds	14	-	-	14
Unrestricted fund	62	303	-	365
Total funds	76	303	-	379

In the year ended 31 December 2022

	Bank and similar charges	Trustees' insurance	Conference software	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	1	-	-	1
Ashrams' social programmes -	-	-	-	-
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	1	-	-	1
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	1	-	-	1
Education	-	-	-	-
Total restricted income funds	3	-	-	3
Unrestricted fund	61	295	72	428
Total funds	64	295	72	431

7. Debtors and prepayments

	At 31 December	
	2023	2022
	£	£
Gift aid receivable from HMRC Charities	5,457	3,877
Prepayments	235	235
	5,692	4,112

8. Amounts falling due within one year

	At 31 December	
	2023	2022
	£	£
Constructive obligation	12,400	400
	12,400	400

The obligation was a grant for the Timothy Pruss Memorial School of which approval had been communicated to the School by 31 December 2023. Payment of it was made by 6 February 2024.

9. Reconciliation of net income/ (expenditure) to net cashflow from operating activities

	2023	2022
	£	£
Net income/ (expenditure) as per Statement of Financial Activities	30,311	(4,827)
Adjustments for -		
Increase/ (decrease) in creditors	12,000	400
(Increase)/ decrease in debtors and prepayments	(1,580)	1,281
Net cashflow from operating activities	40,731	(3,146)
Cash balance at the beginning of the year	20,338	23,484
Cash balance at the end of the year	61,069	20,338

10. Related party transactions

No payments were made to Trustees or their families in 2022 or 2023 except on production of vouchers for expenses incurred for the Trust.

A total of £9,102 (£11,378 inc gift aid) was donated in 2023 by Trustees and members of the families of Trustees who had been Trustees for at least a part of the year. The comparative figures for 2022 were £5,154 excluding and £6,330 including gift aid.

11. Analysis of the activities financed by the restricted income funds

Some donations to the Trust are restricted to particular projects, some to the projects of a particular recipient Indian charity and some to more than one charity but not to all. The restricted income funds are layered and 'nested' in the following way -

Timothy Pruss Memorial School	The infrastructure and running costs of the Timothy Pruss Memorial School.
Ashrams' social programmes -	The social programme of Shantivanam, Ananda Ashram and of the Swami Bede Dayananda Trust, each of which also has its own restricted fund -
Ananda Ashram	The year-round provision of milk, eggs, rice and clothing for around 15 elderly people and improvements to the infrastructure of the ashram.
Swami Bede Dayananda Trust (SBDT)	The salaries and running costs of SBDT which provides a kindergarten, a centre for the training of adults in tailoring and typing and a day centre for the elderly.
Friends of Shantivanam -	The social programmes, minor infrastructure projects and running costs of Shantivanam including the following, which also has its own restricted fund -
Home for the Elderly	The running costs of a home for the destitute elderly run by Shantivanam.
Education	Educational fees and costs for poor individual students.

The Trust has been the major funder of the Timothy Pruss Memorial School. It is not the sole funder of any of the projects or activities it supports.