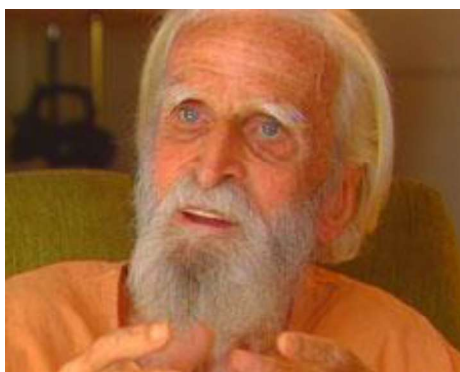


THE BEDE GRIFFITHS CHARITABLE TRUST

Registered Charity No: 1106071

Annual Report and Accounts

for the year ended 31 December 2020



Fr Bede Griffiths

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THE BEDE GRIFFITHS CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Adrian Rance-McGregor, BA
Colonel Robert (Bob) Stewart, DSO, MP
Rev Dr Christopher Collingwood MA, BMus, PGCE, MA, PhD, LRSM
Susan Collingwood CertEd, ITEC

Registered and Principal Office

120 Dukes Avenue
Theydon Bois
Epping, Essex
CM16 7HF
Secretary@bgct.org.uk

Bankers

HSBC
Canterbury
Kent

Independent Examiner

David Moir

Website

www.bgct.org.uk

The Trustees at the time of the approval of this Report are set out below. They acted for the whole of the year ended 31 December 2020, except as otherwise stated -

Hiten Anand, BSc	
Mark Bradberry	Chair
René Cadet	Appointed as a Trustee 1 November 2020
Carolyn Carter, DipMagLaw, JP	Minute Secretary
Lucie-Jane Lewis, MBE	
Philippa Mistry-Norman, BA, Dip	Membership Secretary
Greville Norman, BSc(Econ), CPFA, AGP	Hon Treasurer and Hon Secretary
Dr Anthony Pruss, BSc, PhD, MBBS, LRCP, MRCS, AFOM	Deceased 10 April 2020
Rosemary Pruss	
Michael Pruss, BA, MFA	Appointed as a Trustee 5 April 2020
Richard van Maanen, BSc, FRICS, ACIArb, ACsIOB	Retired as a Trustee 1 November 2020

The Bede Griffiths Charitable Trust is a Charitable Trust governed by a Constitution amended on 21 August 2016 and registered with the Charity Commission, number 1106071.

The governing body of the Trust is the Committee, which comprises from 5 to 11 Trustees, who are elected by the membership for periods of three or four years. At the end of 2020 and at the time of approving this report there were 9 Trustees.

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared using the accounting policies set out in Note 1 to the financial statements and comply with the requirements of the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (second edition)'.

Objectives and activities

The Bede Griffiths Charitable Trust was formed in 2003 and registered with the Charity Commission in 2004 with the following objects, unchanged by the constitution amended in 2016 -

1. The advancement of religion in particular to promote understanding and co-operation between the major religions and faith communities of the world.
2. The relief of poverty in the Indian sub-continent by the provision of such grants as the trustees shall determine from time to time, with particular reference to the work and vision of Father Bede Griffiths.

Father Bede Griffiths was an English Benedictine monk who went to live in Southern India in 1955 "to find the other half of his soul". He lived there for the last 35 years of his life, first helping to establish a Christian ashram in Kerala and then taking over the spiritual leadership of the Saccidananda Ashram (better known as Shantivanam <https://www.shantivanamashram.com>) near Trichy in Tamil Nadu. He wrote many books and spoke in many parts of the world promoting interfaith understanding and dialogue. As well as being a great spiritual teacher, Father Bede actively supported the poor and destitute in the villages around Shantivanam. Further information about Bede Griffiths is at www.bede.griffiths.com and <https://bedegriffithsangha.org.uk/>. Brother Martin, a friend and disciple of Father Bede and one of the community at Shantivanam, suggested that the Trust was formed in Father Bede's name to help projects initiated by the Ashram and by individuals associated with the Ashram.

The Trust fulfils its objects by making grants to charitable projects in India initiated and managed by local people known to the Trustees, and many of the Trust's supporters, in response to the social and economic needs of the most disadvantaged people. The projects are in villages within around 10 miles of the Ashram, called Thannirpalli, Pattavarthi, Veerambur and Inungur. In January or February each year the project managers in India submit an application to the Committee for grants for their financial year commencing in April, common to all Indian charities. Applications are normally accompanied by a financial statement of income and expenditure of the project in the previous year and/or by audited accounts.

The Trust is supported by members of the Bede Griffiths Sangha, an active community of followers of Father Bede which was founded in 1993 (see <https://bedegriffithsangha.org.uk/>), by Chigwell and Prince's Mead Schools and a wider community inspired by the work of the Trust itself and its projects. Support for the Trust is largely but not exclusively in the UK and there are organisations named after Fr Bede in the USA and many parts of Europe.

Achievements and performance

Cumulatively to 31 December 2019

Cumulatively from its formation to 31 December 2019 the Trust had raised £881.3k mostly in donations and gift aid, with a little income from sales, events and interest.

The Trust made grants up to 31 December 2019 to fund the following major infrastructure –

- A home for the destitute elderly
- A tuition centre in a very poor village in which children had previously studied under a street-lamp
- A home near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004.
- Homes constructed from bricks, mortar and tiles to replace homes made of wood and leaves

REPORT OF THE TRUSTEES

Achievements and performance (continued)

- An infants' school and a junior school
- A multi-purpose hall located between the infants' and junior schools, used for dining, overflow classes, rehearsals and, by the infants, for taking a nap.

Grants were also made up to 31 December 2019 to contribute towards -

- The majority of the running costs of -
 - Two kindergartens, a day centre for the elderly and two centres training adults in typing, computing and tailoring
 - A home for the destitute elderly
 - A tuition centre in a very poor village
 - A centre near the Southern tip of India for children from poor families who were badly affected by the tsunami of Boxing Day, 2004
 - Infant and junior schools providing teaching in Tamil and English for around 250 pupils.
- The educational expenses of poor children
- The distribution of milk to the poorest families
- The provision of rice, eggs and clothing for the elderly.

In July 2020 the Trust launched its new website www.bgct.org.uk containing videos, links to VirginMoneyGiving and to other relevant sites. The site was developed largely by two of the Trustees and at little cost to the Trust.

Financial Review

The year to 31 December 2020

The year 2020 was, of course, very unusual because of the Covid19 pandemic. The increasing number of fundraising activities planned by Trustees and members such as coffee mornings, dinners, jumble sales, quizzes, walks and climbs had to be postponed or cancelled. The Trust is, however, very fortunate in that –

- Michael Pruss and two friends had run the Long Beach marathon in October 2019 to raise funds for the Timothy Pruss Memorial School and those funds were carried forward into 2020.
- The projects it supports are 'mature' and had relatively little need in the year for infrastructure grants.
- The majority of its income comes from donations and gift aid. Many of the donations are regular.
- Trustees and friends were able to organise four online quizzes which raised £920 in joining fees and £655 in donations for the Timothy Pruss Memorial School.

In 2020 gross income was £64.7k. (2019 - £105.5k.). Total expenditure for 2020 was £69.7k. (2019 - £76.0k.).

The Trust made grants in 2020 of £67.65k to the following projects –

- The majority of the running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring operated by the Swami Bede Dayananda Trust (£3.50k)
 - Infant and junior schools named in memory of Timothy Pruss and operated by BLESS providing, during the pandemic, home teaching in Tamil and English in groups, for around 170 of its pupils (£42.01k)
- Support for the Saccidananda Ashram and the Home for the Elderly and Tuition Centre it runs (£15.45k)
- The provision of rice, eggs and clothing for the elderly by Ananda Ashram (£5.59k)
- The educational expenses of poor children (£1.10k)

The accounts for 2020 also provide a constructive obligation for an instalment of grant to BLESS of £1.45k which was approved in the year and of which BLESS was informed in the year but which was paid early in 2021.

REPORT OF THE TRUSTEES

Financial Review (continued)



Home teaching by the Timothy Pruss Memorial School

Swami Bede Dayananda Trust distributing food to the elderly

Saccidananda Ashram distributing food

Photos taken during the pandemic

In normal circumstances the Trust sends its grants to the four Indian charities it supports only once a year, except for the Timothy Pruss Memorial School to which grants are transmitted each term. Because of the pandemic and because donors and fundraisers responded to the needs of the poor during the pandemic, grants were sent more frequently, so that grants as large as possible could meet those needs as soon as possible. Crises such as the pandemic affect the poor disproportionately, of course, because lockdown prevented many breadwinners from working and many families live hand-to-mouth.

The cost of generating voluntary income was £27 and governance costs, for Trustees' insurance were £293. Because the AGM was held online in 2020, there were no costs associated with it.

The Trustees confirm that since the year end they are not aware of any events that would have a material detrimental impact on its position.

Impact

Although the Trust is undeniably small, averaging a turnover of around £55k pa over approximately 17 years of operation, it has had a disproportionately significant impact on its beneficiaries for the following reasons -

- The Trust has been very efficient in converting donations and other income into projects. Note 2 to the accounts shows that 93.9% of all incoming resources to date has been provided in grants, 0.4% spent on the cost of sales and 0.4% on remitting money overseas with, as explained above, an unusually high 4.7% remaining in unapplied funds. Only 0.6% of turnover has therefore been spent on the administration of the Trust.
- The Trust's purchasing power has been significantly greater in India than it would have been in the UK because, despite higher inflation in India than in the UK, costs have continued to be much lower there than in the UK.
- Its beneficiaries are very poor and a relatively small input of resources can produce a disproportionately large enhancement to their lives.

When determining grant allocations, trustees have had regard to the guidance issued by the Charity Commission on public benefit. In doing so, trustees have been mindful that, as a charity for the relief of poverty, the Bede Griffiths Charitable Trust is required to satisfy the 'benefit' aspect only. The charity does not have a purpose which is for the benefit of named individuals, whether or not they are poor.

REPORT OF THE TRUSTEES

Reserves Policy

The Trust maintains an unrestricted fund and 8 restricted funds. The unrestricted fund is applied to meet both the balance of grants for restricted funds which do not have sufficient cash and grants for which there is no restricted fund.

The Committee tends to make its final grant-making decisions in April and many of its grant payments in April or May. The Trust has no commitments to its beneficiaries and usually makes grants as large as may be using only the cash at its disposal in appropriate funds at the appropriate time. For the past few years the Trust has been in a position where it has needed to ration many grants as compared with grant applications. It does not borrow.

Trustees recognise that donors generally give money so that it can be applied to projects within a relatively short timescale and the Trust has used all, or very nearly all, of the cash in most of its funds by the end of April or May. It is able to do so because it has no staff, very little in the way of support costs and because it receives regular donations, usually monthly, from its supporters to its unrestricted and restricted funds.

An acknowledged consequence of this policy is that the Trust's ability to make grants in 2021, for instance, is heavily dependent on donations, fundraising and gift aid in the months after April of 2020 and during the first four months of 2021.

The Trust does, however, take a medium-term view of its ability to make grants in the future through a detailed 18-month cash budget, updated each month, which takes into account current cash in its funds and forecasts, given its regular donations, future income on which it can reasonably rely.

At the end of 2020 reserves were £4,020 of which £2,991 was cash (cf £1,985 at the end of 2019, £1,757 cash).

Future Plans

Project managers in India are aware of the Trust's reserves and grant-making policy. On whatever scale the Trust can support them, its activities continue to improve the lives of its ultimate beneficiaries.

The Trust has a fundraising strategy and intends to resume at least one major fundraising event each year when circumstances permit.

Budgeted expenditure for 2021 based on cash and forecast income is around £60k but actual expenditure will depend on what cash is available in applicable funds at the appropriate times. In 2021 the Trustees plan to continue to make grants towards –

- The running costs of -
 - A kindergarten, a day centre for the elderly and a centre training adults in typing and tailoring
 - A home for the destitute elderly
 - Nursery and primary schools providing English-medium education for around 250 pupils
- The educational expenses of poor children
- The provision of rice, eggs and clothing for the elderly.

Investment Policy

The Trust has insufficient funds to consider long term investments. The Trust's current policy is to keep any surplus liquid funds in a deposit account with its bankers, HSBC, and to maintain liquidity by regular transfers from the current to the deposit account and vice versa. Around £500 is normally kept in the current account and the remainder in the deposit account.

REPORT OF THE TRUSTEES

Risk Management

The Trustees seek to conduct business within a framework of good governance, prudent financial control and sustainability. In principle, the Trustees believe that the framework suggested by the Charity Commission offers a comprehensive and coherent methodology, and it has been adopted by the Trust.

The Trust therefore considers its major risks under the following categories:

- Governance and management
- Operational risks
- Finance risks
- External risks
- Law and compliance risks

The trustees are concerned that its resources have been able to meet a diminishing proportion of the funds requested by some of the projects it supports and have kept project managers informed of this. The sterling/Rupee exchange rate continues to be a concern though the Trust has made it clear that this risk is borne by the Indian charities. The Trust has insufficient funds to mitigate exchange rate risk.

Because the Trust allocates grants solely to projects in India and does not employ agents in that region, trustees need to pay particular attention to questions of actual need and the proper expenditure of funds in relation to those needs. Of the risks identified in the risk register, the most challenging therefore are the risk of fraud or error, on the part both of the Trust and of project managers, and the risk of inappropriate use of funds by the projects in India. To mitigate against these risks, the Trust applies due diligence to all its own financial processes and requires the same on the part of the Indian charities by means of a memorandum of understanding with each. Monitoring of expenditure is achieved through an agreed reporting process in combination with face-to-face meetings with project managers when trustees visit India.

Long trips are therefore unavoidable. Trustees have decided that they must give themselves adequate time for travel to reduce risk of injury/ illness and that flying, though environmentally damaging, is an acceptable mode of transport where feasible. Trustees bear the costs of visits themselves.

The Trustees have insured their liabilities as trustees.

Structure, governance and management

The Trust adopted a formal membership scheme in August 2016. At the time of approving this report, its membership was just over one hundred. Members are kept informed during the year by the circulation of newsletters of which there were four in 2020.

Members of the Committee are appointed at Annual General Meetings, usually on the recommendation of the Committee. The Committee's recommendations were based on the Committee's knowledge of the skills, commitment and charities experience of the individual and on the basis of his/ her familiarity with the work of the Trust and the projects it supports.

The Trust's AGM 2020, which had been arranged to take place in April at Magdalen College, Oxford, where Fr Bede studied, had to be postponed owing to the coronavirus pandemic and, following consultation with the Charity Commission, was held online very successfully and without cost on 1 November 2020.

The Trustees meet formally at least three times a year but there is frequent consultation amongst the Trustees outside formal meetings, particularly amongst those with specific responsibilities. During 2020 only the first meeting was a physical meeting and the two other meetings of the Committee took place online, because of the pandemic. The Trust's constitution provides for such meetings.

In addition a number of Trustees would normally visit one or more of the projects in India at their own expense at least once a year. The purpose of such visits is partly to satisfy trustees, grantors and donors that the projects are

REPORT OF THE TRUSTEES

being managed properly and that the outcomes of the projects are generally as agreed with the Trustees when considering applications for funding. No such visit took place during 2020.

In November 2019 Tony and Mary Pruss had led a party of eleven people, including representatives of the Rotary Club of Lymington and their son, Michael, to visit the Timothy Pruss Memorial School. On Good Friday 2020 Dr Tony Pruss, aged 73, died peacefully at home while serving as a Trustee. He had been suffering from cancer for about 14 years. Before, during and after the trip to India above he suffered complications. Tony was an extremely generous donor to the Trust, an extremely active fundraiser, a Trustee for 6½ years and a supporter since 2007. He was also extremely well-loved and has been and will continue to be sorely missed by those who knew him socially and in all his many roles. Donations to the Trust of £6,600, including gift aid, were made in Tony's memory for the School named after his late younger son, Tim.



The late Tony Pruss (third from left) and the visit he led to the Timothy Pruss Memorial School in November 2019 and the multi-purpose hall at the School largely funded by a marathon run by Mike Pruss and Rene Cadet

Shortly before Tony's passing, Michael Pruss – Tony and Mary's older son - was appointed as a Trustee. His appointment was confirmed at the Trust's AGM on 1 November 2020. At that meeting Richard van Maanen resigned as a Trustee and René Cadet was also appointed as a Trustee.

The Trust has no staff but it has the considerable continuing commitment and voluntary input of its Officers and other Trustees.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year that give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES

Independent Examiner

Mr Roger Timms, FCA has stood down as the Trust's Independent Examiner. He had been the Examiner for 10 years free of charge. Trustees are enormously grateful to him. Trustees are also very grateful indeed to David Moir who has agreed to take on the role. He was appointed by the Annual General Meeting on 1 November 2020.

Approved by the Trustees on 24 January 2021 and signed on their behalf by -

A handwritten signature in black ink, appearing to read 'G Norman', is written over a horizontal line.

Greville Norman
Hon Secretary

REPORT OF THE INDEPENDENT EXAMINER

I report to the trustees on my examination of the accounts of the Bede Griffiths Charitable Trust for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

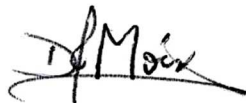
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

17 February 2021

Name:

David Moir

Address:

30 Howard Close, Waltham Abbey, Essex, EN9 1XA

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted income funds 2020 £	Total funds 2020 £
Income and endowments from -				
Donations and legacies		6,749	56,977	63,726
Charitable activities		-	-	-
Other trading activities		-	920	920
Investments		38	-	38
Other income		-	-	-
Total		6,787	57,897	64,684
Expenditure on -				
Raising funds	6	-	(26)	(26)
Charitable activities	5	-	(69,341)	(69,341)
Other	6	(294)	-	(294)
Total		(294)	(69,367)	(69,661)
Net income/ (expenditure)		6,493	(11,470)	(4,977)
Transfers between funds		(4,458)	4,458	-
Net movement in funds		2,035	(7,012)	(4,977)
Reconciliation of funds -				
Total funds brought forward		1,985	47,836	49,821
Total funds carried forward		4,020	40,824	44,844

For the year ended 31 December 2019

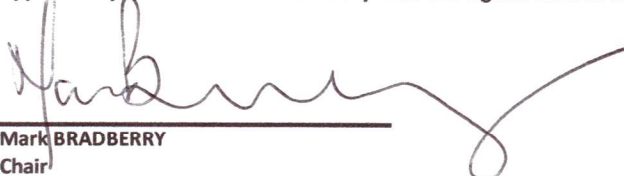
		Unrestricted funds 2019 £	Restricted income funds 2019 £	Total funds 2019 £
Income and endowments from -				
Donations and legacies		3,548	101,054	104,602
Charitable activities		-	-	-
Other trading activities		-	860	860
Investments		55	-	55
Other income		-	-	-
Total		3,603	101,914	105,517
Expenditure on -				
Raising funds	6	(2)	(429)	(431)
Charitable activities	5	(18)	(75,248)	(75,266)
Other	6	(322)	-	(322)
Total		(342)	(75,677)	(76,019)
Net income/ (expenditure)		3,261	26,237	29,498
Transfers between funds		(3,767)	3,767	-
Net movement in funds		(506)	30,004	29,498
Reconciliation of funds -				
Total funds brought forward		2,491	17,832	20,323
Total funds carried forward		1,985	47,836	49,821

BALANCE SHEET

	Notes	Total funds at 31 December	
		2020	2019
		£	£
Current assets -			
Cash at bank and in hand	9	39,117	46,075
Debtors and prepayments	7	7,177	3,746
Total current assets		46,294	49,821
Liabilities -			
Amounts falling due within one year	8	(1,450)	-
Net current assets		44,844	49,821
Total net assets		44,844	49,821
The funds of the charity -			
Restricted income funds	3	40,824	47,836
Unrestricted funds	3	4,020	1,985
Total charity funds		44,844	49,821

The notes on pages 13 to 17 form part of these financial statements.

Approved by the Trustees on 24 January 2021 and signed on their behalf by



 Mark BRADBERRY
 Chair

STATEMENT OF CASHFLOWS

		2020	2019
		£	£
Cashflows from operating activities			
Net cash provided by/ (used in) operating activities	9	(6,958)	30,251
Change in cash and cash equivalents in the year		(6,958)	30,251
Cash and cash equivalents at the beginning of the year		46,075	15,824
Cash and cash equivalents at the end of the year		39,117	46,075

**Notes forming part of the financial statements
For the period ended 31 December 2020**

1. Principal accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows, except where indicated below, the standards of the Statement of Recommended Practice for Charities. The Trustees' policy is that the Trust should adopt best practice. Accordingly the Trustees have decided to account on an accruals basis.

1.2 Fixed assets

The Trust has no fixed assets. Assets of the Trustees, such as computer equipment and use of their homes for meetings, are made available for the benefit of the Trust at no charge.

1.3 Incoming resources

Donations are recognised in the period in which the Trust is entitled to receipt and receipt is probable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. The Trust received and was advised of no legacies in 2020 or 2019.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Expenditure is recognised in the period in which it is incurred. Constructive obligations are recognised where grants have been approved by the Committee and notified to the Indian charity as being due in the year concerned but, for whatever reason, were not paid in that year.

1.5 Charitable expenditure and basis of allocation of costs

The Trust has no staff, no salaries and its only governance costs related to Trustees' insurance. It also incurs bank charges in generating voluntary income and in transferring funds to India and, occasionally, in buying goods for sale. These costs are allocated directly to appropriate funds and, being immaterial, are otherwise met from the unrestricted fund.

1.6 Gifts in kind

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when receivable. Gifts in kind are included at market value and as resources expended at the same value when distributed, except for time devoted to the Trust or costs incurred by the Trustees for the Trust unless these are reimbursed.

1.7 Fund accounting

The Trust meets its objects almost exclusively by making grants to charities in Tamil Nadu, India. It maintains restricted funds for each of those charities, each of which may have one or more than one purpose and activity. In the latter case the Trust may maintain restricted funds for some of those individual activities as well as for the totality of that charity's activities. A description of the activities of each charity is provided in note 11. Gift aid is, and since the formation of the Trust has been, credited to the same fund as the donations which gave rise to it except where the donor has expressly requested to the contrary. Funds held by the Trust are either -

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

or *Restricted income funds* - these are funds that can only be used for particular restricted purposes narrower than the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Trust has no endowment and no designated funds.

1.8 Transfers

All funds are held for the Trust. Transfers may be executed for projects which have been completed but have a remaining surplus. Transfers from restricted funds have taken place only with the donor's consent. Trustees agreed transfers from the unrestricted fund to restricted funds to meet any expenditure in those restricted funds for which there is insufficient restricted income.

1.9 Irrecoverable Value Added Taxation

The Trust is not registered for Value Added Tax. Irrecoverable Value Added Taxation is aggregated with the expenditure to which it relates.

Notes forming part of the financial statements
For the period ended 31 December 2020

2. Detailed income and expenditure account

	From formation to 31 December 2018 £	2019 £	2020 £	From formation to 31 December 2020 £	%
Incoming resources					
From generated funds -					
Voluntary income -					
Gift aid	113,352	8,761	8,743	130,856	13.8%
Donations	653,736	95,841	54,982	804,559	85.1%
Total voluntary income	767,088	104,602	63,725	935,415	98.9%
Total fund generating activities	6,727	860	920	8,507	0.9%
Total investment income	1,983	55	39	2,077	0.2%
Total from generated funds	775,798	105,517	64,684	945,999	100.0%
Total incoming resources	775,798	105,517	64,684	945,999	100.0%
Resources expended					
Cost of generating funds -					
Costs of voluntary income -					
Bank charges	(1,199)	(291)	(27)	(1,517)	(0.2%)
Fundraising events	-	(140)	-	(140)	-
Postage	(171)	-	-	(171)	-
Publicity	(637)	-	-	(637)	(0.1%)
Total costs of voluntary income	(2,007)	(431)	(27)	(2,465)	(0.3%)
Total costs of goods sold	(3,964)	-	-	(3,964)	(0.4%)
Total investment management costs	-	-	-	-	-
Total cost of generating funds	(5,971)	(431)	(27)	(6,429)	(0.7%)
Charitable activities -					
Costs of transmitting grants	(2,934)	(171)	(238)	(3,343)	(0.4%)
Grants -					
To individuals	(8,144)	-	-	(8,144)	(0.9%)
To organisations	(735,755)	(75,095)	(69,103)	(879,953)	(93.0%)
Total grants	(743,899)	(75,095)	(69,103)	(888,097)	(93.9%)
Total charitable activities	(746,833)	(75,266)	(69,341)	(891,440)	(94.3%)
Governance and other costs -					
Hire of room	(162)	-	-	(162)	-
Office expenses	(466)	-	-	(466)	-
Trustee insurance	(1,539)	(293)	(293)	(2,125)	(0.3%)
Website	(203)	-	-	(203)	-
Other costs	(301)	(29)	-	(330)	-
Total governance and other costs	(2,671)	(322)	(293)	(3,286)	(0.3%)
Total resources expended	(755,475)	(76,019)	(69,661)	(901,155)	(95.3%)
Net income/ expenditure	20,323	29,498	(4,977)	44,844	4.7%
Funds b'f	-	20,323	49,821	-	
Funds c'f	20,323	49,821	44,844	44,844	4.7%

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3. Summary of fund movements

	Fund balance				Fund balance at 31 December 2020
In the year ended 31 December 2020	at 1 January 2020	Income	Expenditure	Transfers	
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	40,807	39,381	(43,558)	-	36,630
Ashrams' social programmes -	1,558	3,736	-	(4,139)	1,155
Ananda Ashram	801	1,909	(5,624)	3,654	740
Swami Bede Dayananda Trust	150	575	(3,518)	2,998	205
Friends of Shantivanam -	2,196	10,116	(11,563)	967	1,716
Home for the Elderly	248	379	(770)	293	150
Veerambur and houses	1,481	1,051	(3,217)	685	-
Education	595	750	(1,117)	-	228
Total restricted income funds	47,836	57,897	(69,367)	4,458	40,824
Unrestricted fund	1,985	6,787	(294)	(4,458)	4,020
Total funds	49,821	64,684	(69,661)	-	44,844

	Fund balance				Fund balance at 31 December 2019
In the year ended 31 December 2019	at 1 January 2019	Income	Expenditure	Transfers	
Name of fund -	£	£	£	£	£
Timothy Pruss Memorial School	11,536	82,199	(52,928)	-	40,807
Ashrams' social programmes -	1,962	3,017	-	(3,421)	1,558
Ananda Ashram	651	3,800	(5,846)	2,196	801
Swami Bede Dayananda Trust	250	900	(5,992)	4,992	150
Friends of Shantivanam -	2,643	7,848	(4,051)	(4,244)	2,196
Home for the Elderly	370	1,494	(4,910)	3,294	248
Veerambur and houses	-	1,481	(950)	950	1,481
Education	420	1,175	(1,000)	-	595
Total restricted income funds	17,832	101,914	(75,677)	3,767	47,836
Unrestricted fund	2,491	3,603	(342)	(3,767)	1,985
Total funds	20,323	105,517	(76,019)	-	49,821

4. Summary of fund balances

			Amounts	Net assets
At 31 December 2020	Cash at bank and in hand	Other current assets	falling due within one year	at 31 December 2020
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	33,675	4,405	(1,450)	36,630
Ashrams' social programmes -	549	606	-	1,155
Ananda Ashram	527	213	-	740
Swami Bede Dayananda Trust	164	41	-	205
Friends of Shantivanam -	976	740	-	1,716
Home for the Elderly	120	30	-	150
Veerambur and houses	-	-	-	-
Education	115	113	-	228
Total restricted income funds	36,126	6,148	(1,450)	40,824
Unrestricted fund	2,991	1,029		4,020
Total funds	39,117	7,177	(1,450)	44,844
	39,117	7,177	(1,450)	44,844

		Amounts	Net assets
At 31 December 2019		Other falling due	at 31
	Cash at bank	current	December
Name of fund -	and in hand	assets	2019
	£	£	£
Timothy Pruss Memorial School	38,429	2,378	-
Ashrams' social programmes -	1,252	306	-
Ananda Ashram	620	181	-
Swami Bede Dayananda Trust	120	30	-
Friends of Shantivanam -	1,824	372	-
Home for the Elderly	196	52	-
Veerambur and houses	-	-	-
Education	397	198	-
Total restricted income funds	42,838	3,517	-
Unrestricted fund	1,757	228	-
Total funds	44,595	3,745	-

5. Analysis of grants

In the year ended 31 December 2020

	Grants to institutions	Grants to individuals	Support costs attributed to grant-making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	43,465	-	68	43,533
Ashrams' social programmes -				
Ananda Ashram	5,590	-	34	5,624
Swami Bede Dayananda Trust	3,500	-	17	3,517
Friends of Shantivanam -	11,478	-	85	11,563
Home for the Elderly	770	-	-	770
Veerambur and houses	3,200	-	17	3,217
Education	1,100	-	17	1,117
Total restricted income funds	69,103	-	238	69,341
Unrestricted fund	-	-	-	-
Total funds	69,103	-	238	69,341

In the year the ended 31 December 2019

	Grants to institutions	Grants to individuals	Support costs attributed to grant-making	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	52,570	-	68	52,638
Ashrams' social programmes -				
Ananda Ashram	5,690	-	17	5,707
Swami Bede Dayananda Trust	5,975	-	17	5,992
Friends of Shantivanam -	4,000	-	51	4,051
Home for the Elderly	4,910	-	-	4,910
Veerambur and houses	950	-	-	950
Education	1,000	-	-	1,000
Total restricted income funds	75,095	-	153	75,248
Unrestricted fund	-	-	18	18
Total funds	75,095	-	171	75,266

The support costs attributed to grant-making consist entirely of bank charges in both years.

6. Analysis of costs not attributed to grant-making

In the year ended 31 December 2020

	Bank and similar charges	Trustees' insurance	AGM costs	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	25	-	-	25
Ashrams' social programmes -				
Ananda Ashram	-	-	-	-
Swami Bede Dayananda Trust	1	-	-	1
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	-	-	-	-
Veerambur and houses	-	-	-	-
Education	-	-	-	-
Total restricted income funds	26	-	-	26
Unrestricted fund	-	294	-	294
Total funds	26	294	-	320

In the year ended 31 December 2019

	Bank and similar charges	Trustees' insurance	AGM costs	Total
Name of fund -	£	£	£	£
Timothy Pruss Memorial School	290	-	-	290
Ashrams' social programmes -				
Ananda Ashram	139	-	-	139
Swami Bede Dayananda Trust	-	-	-	-
Friends of Shantivanam -	-	-	-	-
Home for the Elderly	-	-	-	-
Veerambur and houses	-	-	-	-
Education	-	-	-	-
Total restricted income funds	429	-	-	429
Unrestricted fund	2	293	29	324
Total funds	431	293	29	753

7. Debtors and prepayments

	At 31 December	
	2020	2019
	£	£
Gift aid receivable from HMRC Charities	6,951	3,519
Prepayments	226	227
	7,177	3,746

8. Amounts falling due within one year

	At 31 December	
	2020	2019
Constructive obligation	1,450	-
	1,450	-

The obligation is the remainder of a grant for operating costs of the Timothy Pruss Memorial School which was approved by the Committee in 2020 and of which approval was communicated to the School. Payment of it was deferred until early 2021 at the School's request.

9. Reconciliation of net income/ (expenditure) to net cashflow from operating activities

	2020	2019
	£	£
Net income/ (expenditure) as per Statement of Financial Activities	(4,977)	29,498
Adjustments for -		
Increase/ (decrease) in creditors	1,450	-
(Increase)/ decrease in debtors and prepayments	(3,431)	753
Net cashflow from operating activities	(6,958)	30,251
Cash balance at the beginning of the year	46,075	15,824
Cash balance at the end of the year	39,117	46,075

10. Related party transactions

No payments were made to Trustees or their families in 2019 or 2020 except on production of vouchers for expenses incurred for the Trust. The total of such expenses in 2020 for the costs relating to a fundraising event, was £79 and in 2019 for website software, £184. Expenses incurred by Trustees and others for the work of the Trust which were not reimbursed are not accounted for.

A total of £13,094 (£16,012 inc gift aid) was donated in 2020 by Trustees and members of the families of Trustees who had been Trustees for at least a part of the year. The comparative figures for 2019 were £14,135 excluding and £17,655 including gift aid.

11. Analysis of the activities financed by the restricted income funds

Some donations to the Trust are restricted to particular projects, some to the projects of a particular recipient Indian charity and some to more than one charity but not to all. The restricted income funds are layered and 'nested' in the following way -

Timothy Pruss Memorial School	The infrastructure and running costs of the Timothy Pruss Memorial School.
Ashrams' social programmes -	The social programme of Shantivanam, Ananda Ashram and of the Swami Bede Dayananda Trust, each of which also has its own restricted fund -
Ananda Ashram	The year-round provision of milk, eggs, rice and clothing for around 15 elderly people and improvements to the infrastructure of the ashram.
Swami Bede Dayananda Trust (SBDT)	The salaries and running costs of SBDT which provides a kindergarten, a centre for the training of adults in tailoring and typing and a day centre for the elderly.
Friends of Shantivanam -	The social programme, minor infrastructure projects and running costs of Shantivanam including the following , which also have their own restricted funds -
Home for the Elderly	The running costs of a home for the destitute elderly run by Shantivanam.
Veerambur and houses	The building of houses for the poor, and the running costs of the tuition centre for children, in the village of Veerambur.
Education	Educational fees and costs for poor individual students paid to their schools or colleges.

The Trust is the major funder of the Timothy Pruss Memorial School. It is not the sole funder of any of the projects or activities it supports.