

Company registration number: 5115880

Charity registration number: 1106050

# Find (Families in Need) Ltd

known as

FIND

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

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**Find (Families in Need) Ltd**

**known as FIND**

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**Find (Families in Need) Ltd**

**known as FIND**

**Reference and Administrative Details**

<b>Chairman</b>	G Watson
<b>Trustees</b>	D N Austin P C Burton, Treasurer A H Cade A Carrington-Porter M D A Reynel J M Button G Watson B Roddie
<b>Principal Office</b>	42 Chequers Rise Great Blakenham Ipswich Suffolk IP6 0LT  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	5115880
<b>Charity Registration Number</b>	1106050
<b>Independent Examiner</b>	Peter Duley AIMS Accountants for Business

## **Find (Families in Need) Ltd**

**known as FIND**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Activities undertaken to further public benefit**

FIND exists to relieve poverty in the area of the Borough of Ipswich and a 35 mile radius thereof of persons who by reason of their individual family or economic circumstances or by reason of illness, disability or handicap are in need, hardship or distress, by the provision of services, money and facilities and household items (including food, fuel, clothing, tools, furniture, bedding, safety equipment, heating, cooking or washing appliances and such other items as may be needed).

FIND is blessed with the generosity of so many individuals, businesses, clubs, churches and schools and other organisations, whose support helps us to improve the lives of the people we provide for.

#### **Chair's Report 2024**

These accounts once again reflect a strong financial position, made possible by our small army of volunteers and Trustees, who give their time so freely, and by the generosity of our donors.

Given the current economic climate, we have experienced some shifts in the demographic of the people we help, e.g. more families are being referred, with demand not only for food but also household items, furniture, beds, white goods, clothing and footwear continuing to be strong.

**Find (Families in Need) Ltd**

**known as FIND**

**Trustees' Report**

**Geoff Watson  
Chairman and Trustee**

The annual report was approved by the trustees of the charity on 28 April 2025 and signed on its behalf  
by:

A handwritten signature in black ink, appearing to be 'G Watson', written over a dotted line.

**G Watson  
Chairman and Trustee**

**Find (Families in Need) Ltd**

**known as FIND**

**Statement of Trustees' Responsibilities**


The trustees (who are also the directors of Find (Families in Need) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 April 2025 and signed on its behalf by:



G Watson  
Chairman and Trustee

## **Find (Families in Need) Ltd**

**known as FIND**

### **Independent Examiner's Report to the trustees of Find (Families in Need) Ltd**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Find (Families in Need) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Find (Families in Need) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Find (Families in Need) Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

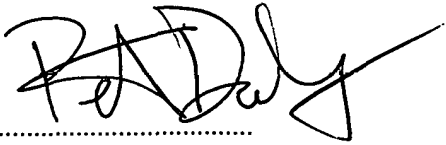
1. accounting records were not kept in respect of Find (Families in Need) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Find (Families in Need) Ltd**

**known as FIND**

**Independent Examiner's Report to the trustees of Find (Families in Need) Ltd**

A handwritten signature in black ink, appearing to read 'P. Duley', with a long horizontal stroke extending to the right.

.....  
Peter Duley  
AIMS Accountants for Business  
ACCA

28 April 2025

# Find (Families in Need) Ltd

known as FIND

## Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	196,977	123,970	320,947
Investment income	4	36,492	-	36,492
Total income		233,469	123,970	357,439
<b>Expenditure on:</b>				
Raising funds	5	(44,490)	-	(44,490)
Charitable activities	6	(49,220)	(72,542)	(121,762)
Total expenditure		(93,710)	(72,542)	(166,252)
Net income		139,759	51,428	191,187
Net movement in funds		139,759	51,428	191,187
<b>Reconciliation of funds</b>				
Total funds brought forward		746,719	406,695	1,153,414
Total funds carried forward	13	886,478	458,123	1,344,601
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	174,063	102,988	277,051
Investment income	4	20,695	-	20,695
Total income		194,758	102,988	297,746
<b>Expenditure on:</b>				
Raising funds	5	(35,472)	-	(35,472)
Charitable activities	6	(39,261)	(90,091)	(129,352)
Total expenditure		(74,733)	(90,091)	(164,824)
Net income		120,025	12,897	132,922
Net movement in funds		120,025	12,897	132,922
<b>Reconciliation of funds</b>				
Total funds brought forward		626,694	393,798	1,020,492

**Find (Families in Need) Ltd**

**known as FIND**

**Statement of Financial Activities for the Year Ended 31 December 2024  
(Including Income and Expenditure Account and Statement of Total Recognised  
Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Total funds carried forward	13	<u>746,719</u>	<u>406,695</u>	<u>1,153,414</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

**Find (Families in Need) Ltd**  
**known as FIND**  
**(Registration number: 5115880)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	375,477	291,464
<b>Current assets</b>			
Debtors	10	1,781	2,196
Cash at bank and in hand	11	973,563	869,524
		975,344	871,720
<b>Creditors: Amounts falling due within one year</b>	12	(6,220)	(9,770)
<b>Net current assets</b>		969,124	861,950
<b>Net assets</b>		1,344,601	1,153,414
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		458,123	406,695
<b>Unrestricted income funds</b>			
Unrestricted funds		886,478	746,719
<b>Total funds</b>	13	1,344,601	1,153,414

**Find (Families in Need) Ltd**

**known as FIND**

**(Registration number: 5115880)  
Balance Sheet as at 31 December 2024**


For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 28 April 2025 and signed on their behalf by:



.....  
P C Burton  
Trustee

# **Find (Families in Need) Ltd**

**known as FIND**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

42 Chequers Rise  
Great Blakenham  
Ipswich  
Suffolk  
IP6 0LT

These financial statements were authorised for issue by the trustees on 28 April 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Find (Families in Need) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Find (Families in Need) Ltd**

**known as FIND**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Find (Families in Need) Ltd**

**known as FIND**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	6.67% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis
Furniture and equipment	3 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Find (Families in Need) Ltd

known as FIND

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General £	£	£	£
Donations and legacies;				
Donations from individuals	196,977	123,970	320,947	277,051
	<u>196,977</u>	<u>123,970</u>	<u>320,947</u>	<u>277,051</u>

### 4 Investment income

	Unrestricted funds	Total 2024	Total 2023
	Designated £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	36,492	36,492	20,695
	<u>36,492</u>	<u>36,492</u>	<u>20,695</u>

### 5 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Depreciation, amortisation and other similar costs	44,490	44,490	35,472
	<u>44,490</u>	<u>44,490</u>	<u>35,472</u>

# Find (Families in Need) Ltd

known as FIND

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
	Note	General £	£	£	£
Rough sleepers		-	2,330	2,330	16,983
Food bank		-	70,212	70,212	73,108
Payments in relief of poverty		46,612	-	46,612	37,474
Governance costs	7	<u>2,608</u>	<u>-</u>	<u>2,608</u>	<u>1,787</u>
		<u>49,220</u>	<u>72,542</u>	<u>121,762</u>	<u>129,352</u>

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Allocated support costs	<u>2,608</u>	<u>2,608</u>	<u>1,787</u>
	<u>2,608</u>	<u>2,608</u>	<u>1,787</u>

## Find (Families in Need) Ltd

known as FIND

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	364,584	5,420	56,273	426,277
Additions	<u>128,503</u>	<u>-</u>	<u>-</u>	<u>128,503</u>
At 31 December 2024	<u>493,087</u>	<u>5,420</u>	<u>56,273</u>	<u>554,780</u>
<b>Depreciation</b>				
At 1 January 2024	105,325	4,868	24,620	134,813
Charge for the year	<u>36,300</u>	<u>278</u>	<u>7,912</u>	<u>44,490</u>
At 31 December 2024	<u>141,625</u>	<u>5,146</u>	<u>32,532</u>	<u>179,303</u>
<b>Net book value</b>				
At 31 December 2024	<u>351,462</u>	<u>274</u>	<u>23,741</u>	<u>375,477</u>
At 31 December 2023	<u>259,259</u>	<u>552</u>	<u>31,653</u>	<u>291,464</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £351,462 (2023 - £259,259) in respect of leaseholds.

#### 10 Debtors

	2024 £	2023 £
Prepayments	<u>1,781</u>	<u>2,196</u>

#### 11 Cash and cash equivalents

**Find (Families in Need) Ltd**

**known as FIND**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	461	589
Cash at bank	121,425	225,751
Short-term deposits	<u>851,677</u>	<u>643,184</u>
	<u><u>973,563</u></u>	<u><u>869,524</u></u>

**12 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u><u>6,220</u></u>	<u><u>9,770</u></u>

# Find (Families in Need) Ltd

known as FIND

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	726,024	196,977	(93,710)	829,291
Designated	<u>20,695</u>	<u>36,492</u>	<u>-</u>	<u>57,187</u>
<b>Total unrestricted funds</b>	746,719	233,469	(93,710)	886,478
<b>Restricted funds</b>	<u>406,695</u>	<u>123,970</u>	<u>(72,542)</u>	<u>458,123</u>
<b>Total funds</b>	<u>1,153,414</u>	<u>357,439</u>	<u>(166,252)</u>	<u>1,344,601</u>
	<b>Balance at 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>				
General	626,694	174,063	(74,733)	726,024
Designated	<u>-</u>	<u>20,695</u>	<u>-</u>	<u>20,695</u>
<b>Total unrestricted funds</b>	626,694	194,758	(74,733)	746,719
<b>Restricted funds</b>	<u>393,798</u>	<u>102,988</u>	<u>(90,091)</u>	<u>406,695</u>
<b>Total funds</b>	<u>1,020,492</u>	<u>297,746</u>	<u>(164,824)</u>	<u>1,153,414</u>