

LEEDS FAITH IN SCHOOLS

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST AUGUST 2024**

COMPANY REGISTRATION No: 04843253

CHARITY REGISTRATION No: 1106036

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

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**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1106036		
COMPANY REGISTRATION NUMBER	04843253		
DATE OF INCORPORATION	23rd July 2003		
START OF FINANCIAL YEAR	1st September 2023		
END OF FINANCIAL YEAR	31st August 2024		
DIRECTORS AT 31ST AUGUST 2024	Revd Mark Harlow (Chair) Graeme Collins Naomi Griffiths-Littlechild Ann Nicholl Emma Chadwick Appointed 16.7.24		
PRINCIPAL STAFF	Ben Cordy		
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 23rd July 2003 as amended by Resolution dated 21st January 2008.		
OBJECTS	<p>The objects are for the benefit of young people in Leeds and the surrounding areas:</p> <ol style="list-style-type: none">1. To advance education.2. To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving their conditions of life. <p>The objects shall be pursued in accordance with the Christian Principles set out in the Statement of Faith in the schedule to the articles.</p>		
WEBSITE	www.lfis.org		
REGISTERED ADDRESS	The Cottage Raynel Drive Leeds West Yorkshire LS16 6BS		
BANKERS	<table><tr><td>Unity Trust Bank plc Nine Brindley place 4 Oozells Square Birmingham B1 2HB</td><td>The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP</td></tr></table>	Unity Trust Bank plc Nine Brindley place 4 Oozells Square Birmingham B1 2HB	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
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INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF		

LEEDS FAITH IN SCHOOLS

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 23 July 2003 under the Companies Act 1985 as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 1 August 2003 the remaining net assets of the unincorporated charity 'Leeds Faith in Schools' were transferred to the company. The transfer was in accordance with the unincorporated charity's constitution and a resolution to transfer the funds had been signed by the trustees.

During the following year the company applied for charitable status and on 24th September 2004 the charity became registered with the Charity Commission in England and Wales. All the directors of the company are also trustees of the charity. The trustees who served during the year under review and to date are set out on page 3. Under the articles of association at the AGM one third of the directors, who are subject to retirement by rotation, shall retire from office.

The trustee body comprises practising Christians from a wide breadth of Church traditions. The organisation is non-denominational. The skill base of the trustee body is regularly reviewed. Where a need for additional skills is identified, recruitment is undertaken on an informal basis via the Christian community in Leeds. Prospective trustees are interviewed at a trustees meeting. An induction pack is given to new trustees highlighting their responsibilities for the organisation.

The trustees meet bi-monthly to review the activities of the organisation. All trustees give their time voluntarily. Any expenses reclaimed by trustees from the charity are set out in note 7 to the accounts.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

ACTIVITIES

The focus of our work

Leeds Faith in Schools continues to operate under the mission statement: "Good News to the young people in the High Schools of Leeds." We believe that partnering with school senior leaders, staff, and young people is the most effective way to achieve our goals. Our model involves individual youth and schools workers delivering a wide range of activities in schools. This approach allows us to remain a flexible and professional resource for schools, providing the local church with an effective way to care for and invest in the lives of young people in Leeds.

Schools Ministry

Our schools workers contribute to many areas of school life, including:

- **Pastoral:** Supporting young people to live their lives in fullness (John 10:10), through the provision of targeted support for young people facing the storms of life our team facilitate 1 to 1 mentoring, group mentoring such as boys and girls self esteem groups and many other supportive activities. This support addressing a wide range of issues from self-esteem, anger management, friendships and relationship through to more challenging needs such as self-harm, suicidal ideation and family breakdown.
- **Educational:** We contribute to schools' SMSC (spiritual, moral, social, and cultural) development and enhancing the spiritual growth of young people. Through engaging lessons, assemblies and prayer experiences we work to bring important topics and faith to life. Working in coles partnership with RS teams in our school and bringing a personal perspective to key parts of the curriculum we hope to engage young

people in the consideration of life's big questions. We also contribute to the PSHCE programmes within our schools, bringing a faith perspective to key global issues and helping young people to reflect on and wrestle with their global value.

- **Recreational:** In recognition of the importance of belonging and community our team work to create safe places for all young people to feel part of something bigger than themselves. These take various forms including fun youth group style lunch clubs, Christian Union groups looking to support young people in their faith and after school community based youth groups.
- **Other:** Crucially rather than the delivery of a fixed 'product' of 'programme' we seek to work responsively with our school partners, providing support where it is needed and developing new resources and initiatives in response to these needs. In the past year this has included leading year group retreats, faith centric school residential weekends and local school pilgrimages.

Local Ministry Support

In addition to our work in schools, we work proactively to support our local church and community partners to ensure young people have open and caring spaces belong. Working with youth groups and organisations across the city we have supported a number of expressions of youth work. We are committed to developing local expressions of Christian youth ministry especially our growing 'drop in' youth work model which is now established in a number of locations across the city.

How does our work benefit the public?

Our main activities and achievements are highlighted below. All our charitable activities focus on our key aim of being Good News to the High Schools in Leeds. Our schools and youth workers are valued and respected members of their school communities, undertaking our activities to further our charitable purpose for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

During 2023/24 we were pleased to see our team capacity grow through new and developing roles within our team. The addition of this capacity enabled us to offer additional support to a number of our schools, reaching many more young people and contributing positively to our school's needs.

Working to bring as much impact as possible our team provided weekly support to 8 schools completing a total of 613 individual days of schools work. As always a key of this work was delivering engaging RE Lessons, which succeeded in bringing the Christian faith to life for 2,555 young people through over 150 lessons.

Furthermore, we continued to build support young people in building healthy relationships through our various groups and clubs with over 177 Boys and Girls groups and more than 150 weekly attendees at our various lunch clubs, Christian Unions and after school drop in groups.

Our team provided vital one-to-one support for 384 mentees amounting to over 4300 support sessions over the course of the year.

With need and opportunity continuing to grow we have worked to foster new connections and relationships in schools across Leeds with the hope of establishing our support elsewhere in the year ahead. We continue to remain committed to being 'Good News' to the schools of the city and supporting as many young people as we can through this.

Links with local churches

Throughout this past year we have continued to build our connection with local churches and communities. This was particularly evident in both positive responses to our fundraising pleas with churches across the city and through the growing picture of local community youth work established hand in hand with the local church.

At the start of our 2023/24 budget year we contacted a number of churches across Leeds to engage them in the local developments in their local schools. This proved fruitful, reconnecting us with a number of local churches who have supported our work both practically and financially over the following months.

We have continued to see the development of local drop in youth work across Leeds. We now support 4 expressions of local community youth work with development plans in place for further groups. In each of these communities we are working with local volunteers to ensure these groups are sustainable and reflective of the local community they serve. As the picture of these groups continues to grow we hope to see more young people able to access a local expression of youth ministry and in turn make connections with the local Christian community.

Key Moments

During the past year we have seen notable growth in a few areas. We welcomed an expansion in our partnerships with two of our schools growing our team's time on the ground in these communities. We also have seen a notable increase in the opportunity for our group mentoring programmes, especially our 'girls groups'.

Our lesson programmes continue to be popular in our schools with sessions delivered at both Christmas and Easter for over 150 class groups. These lessons are key touch points for our team and often form the basis of connections with young people keen to explore faith more.

Some of the team's capacity has been spent establishing new opportunities for the year ahead with both new schools and new community groups set to launch in the next academic year. We believe these new opportunities and our growing capacity will enable us to grow in both impact and resilience.

It was especially positive to continue to support a number of schools in providing retreat opportunities engaging young people in reflection, prayer and rest. We continue to see these opportunities as especially fruitful with a generation so open to the exploration of faith.

Volunteers

We have continued to see our local drop in groups prove a fruitful space for volunteers to engage in our work and connect with young people. We continue to see some of these volunteers further their contribution through supportive work in their local schools and we hope in the coming year to grow this offer to ensure our schools have access to as much supportive capacity as possible.

Financial Achievements

We faced continuing challenges with our finances through the 2023/24 budget period. Having started the year with a projected deficit we were able to address some of this challenge through a notable growth in giving from churches and individuals

We also continued our work to align our school's partnership contributions with a fair level. This has continued to bring much needed stability to our finances and the means to plan ahead with a greater degree of certainty.

We were once again successful with a small number of grants throughout the year. These were a much needed boost to our income enabling us to remain confident of breaking even despite initially projecting a deficit.

Through the year we worked to engage with churches across the city making a specific plea in line with our growing opportunity in schools. This resulted in a number of donations from new congregations and increases in giving from several faithful church supporters.

Through careful management of our outgoings, we were able to save a substantial amount against our budgeted expenditure further, helping us to balance the budget for the year. So, savings came through the timing of staffing changes with others through careful management of expenditure on things like energy use and consumables.

We continue to be immensely grateful for the support of our trusts, individuals and churches without which we simply couldn't do our work. As we prepare for another challenging year financially, we hope to further grow of financial resilience and capacity.

Governance and Staffing Changes

Throughout the year we continued to work to grow our board of trustees with both the capacity and skills to enable our work to thrive. In July we welcomed Emma Chadwick to the board, bringing experience as a former teacher, passionate about seeing young people grow and succeed.

We continue to work to address specific skill gaps especially around finance and fundraising.

Our team said a fond farewell to Pip Ridgway who served as both our Charity Administrator and schools worker for a year ending in summer/autumn 2023. Pip brought about some important changes to our governance, for which we are very grateful. We also welcomed Aileen Wilson who joined our team for a year ending in July 2024. Her role supported our work to grow in a number of schools while also supporting our necessary administrative functions.

LOOKING FORWARD

The Trustees recognise that the charity is securely established in its procedures and is highly regarded by the schools and churches of Leeds. It is their strong purpose to see the charity continue to grow so that more schools can be served to the benefit of more young people. We are also keen to continue to develop partnerships across the city and particularly alongside churches in the communities around the schools.

The trustees have continued to seek to contain costs and seek new sources of funding in what continues to be a challenging financial environment. This will continue to be a priority in the future.

The trustees will continue to actively recruit new trustees to support and extend the work of the charity. Where possible we will seek to appoint trustees that represent the diversity of churches and communities across the city to better serve the focus and activities of LFIS.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net profit of £7,443 for the year and the unrestricted cash position stands in total at £45,682 as of 31 August 2024.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be 3 months of resources expended. At this level the trustees feel they would be able to continue the activities of the charity in the event of a drop in funding and enable sufficient time for replacement funding to be sourced. This year the free reserves fell below this level.

The principal funding source is from donations (which include giving from individuals as well as churches), and the charity is very grateful for this support.

STATEMENT OF THE RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The Charities Act and the Companies Act require the board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st August 2024, and confirm that I have made available all information necessary for its preparation.

Signed on their behalf by.....

Mark Harlow, Chair and Director. Company Registration number: 04843253

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Signed : 

Date: 27.5.25

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

(Incorporating Income & Expenditure Account)

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
	Notes					
INCOME						
Income from Generated Funds						
Donations and Legacies	3a	96,237	-	-	96,237	82,041
Other Trading Activities	3b	5,090	-	-	5,090	-
Income from Investments	3c	695	-	-	695	439
Income from Charitable Activities	3d	74,816	-	-	74,816	49,639
TOTAL INCOME		176,838	-	-	176,838	132,119
EXPENDITURE						
Expenditure on Charitable Activities	4a	169,395	-	7,023	176,418	155,660
TOTAL EXPENDITURE		169,395	-	7,023	176,418	155,660
NET INCOME/ EXPENDITURE		7,443	-	- 7,023	420	(23,541)
Fund Brought Forward		12,463	-	7,023	19,486	43,028
TOTAL FUNDS CARRIED FORWARD		19,906	-	-	19,906	19,486

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements.

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2024**

	Note	Unrestricted Funds £	Restricted Funds £	31-Aug-24 Total £	31-Aug-23 Total £
Fixed Assets					
Tangible Assets	2	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	7	1,115	-	1,115	2,777
Cash at Bank and in Hand	6	45,682	-	45,682	17,835
Total Current Assets		46,797	-	46,797	20,612
Creditors: amounts falling due within one year	8	26,891	-	26,891	1,126
NET CURRENT ASSETS		19,906	-	19,906	19,486
TOTAL ASSETS less current liabilities		19,906	-	19,906	19,486
Creditors: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		19,906	-	19,906	19,486
Funds of the Charity					
General Funds		19,906	-	19,906	12,463
Restricted Funds	5	-	-	-	7,023
Total Funds		19,906	-	19,906	19,486


For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Directors on 27/05/2025

Signed on their behalf by Director 

Mark Harlow, Chair and Director.

Company Registration Number: 04843253

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

Basis of Preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES (Continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS

There has been no change to the accounting policies since last year and no changes in the previous accounts.

ASSETS

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and equipment	33.3%
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2. TANGIBLE FIXED ASSETS

		Unrestricted Fixtures and equipment £	Total £
Cost	01-Sep-23	19,600	19,600
Additions		-	-
Cost at	31-Aug-24	<u>19,600</u>	<u>19,600</u>
Depreciation	01-Sep-23	19,600	19,600
Charge		-	-
Depreciation at	31-Aug-24	<u>19,600</u>	<u>19,600</u>
Net Book Value	31-Aug-24	<u>-</u>	<u>-</u>
Net Book Value	31-Aug-23	<u>-</u>	<u>-</u>

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations and Legacies					
Gifts & Donations	85,016	-	-	85,016	76,708
Gift Aid	11,221	-	-	11,221	5,332
	96,237	-	-	96,237	82,041
b) Other Trading Activities					
Fundraising Activities	5,090	-	-	5,090	-
	5,090	-	-	5,090	-
c) Income from Investments					
Interest Received	695	-	-	695	439
	695	-	-	695	439
d) Income from Charitable activities					
Schools Income -Recovery of Staff Salary	74,816	-	-	74,816	49,639
	74,816	-	-	74,816	49,639

4. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Expenditure on Charitable Activities					
Communications					
Publicity	-	-	-	-	320
Website	229	-	-	229	480
Expenses					
City Wide	23	-	-	23	299
Consumables	804	-	-	804	481
Events	102	-	-	102	73
Resources	430	-	-	430	548
Volunteers	-	-	-	-	55
Carried Forward	1,588	-	-	1,588	2,255

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

4. EXPENDITURE (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Expenditure on Charitable Activities (cont.)					
Brought Forward	1,588	-	-	1,588	2,255
Office					
Equipment (under £500)	446	-	-	446	938
Phone & Internet	668	-	-	668	644
Printing, postage & stationery	1,835	-	-	1,835	3,088
Rent	10,271	-	-	10,271	10,256
Utilities	1,384	-	-	1,384	1,583
Sundries	403	-	-	403	371
Other					
Accountancy	1,380	-	-	1,380	2,298
Bank Charges	77	-	-	77	100
DBS Costs	56	-	-	56	238
Insurance	1,290	-	-	1,290	1,297
Payroll Fees	192	-	-	192	538
Recruitment	59	-	-	59	297
Subscriptions	206	-	-	206	377
Staff					
Employment Costs	142,793	-	7,023	149,816	124,865
Hospitality	364	-	-	364	185
Training & Retreat	2,771	-	-	2,771	2,111
Travel	2,979	-	-	2,979	3,736
Staff Care	633	-	-	633	483
	169,395	-	7,023	176,418	155,660

5. RESTRICTED FUNDS

	Balance 01-Sep-23 £	Income £	Expenditure £	Balance 31-Aug-24 £
Mr Willats	4,583	-	4,583	-
The Slavanka Trust	2,440	-	2,440	-
	7,023	-	7,023	-

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
Bank Accounts	45,615	-	45,615	18,336
Petty Cash	37	-	37	40
Credit card	30	-	30	541
	45,682	-	45,682	17,835

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
Income tax recoverable	1,115	-	1,115	2,709
Trade debtors	-	-	-	68
	1,115	-	1,115	2,777

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
Creditors and accruals	1,280	-	1,280	1,126
Deferred income	25,611	-	25,611	-
	26,891	-	26,891	1,126

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year during this financial year (2022/23: None).

10. STAFF COSTS AND NUMBERS

	2023/24 £	2022/23 £
Gross Wages and Salaries	129,863	109,718
Employer's National Insurance Costs	11,656	8,446
Pension	8,297	6,701
	149,816	124,865

Average number of Employees who were engaged in each of the following activities:

	2023/24 TOTAL	2022/23 TOTAL
Activities in furtherance of organisation's objects	5	5
Management and administration	1	1
Total	6	6

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system. (2022/23: Nil)

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

11. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.