

LEEDS FAITH IN SCHOOLS

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST AUGUST 2023**

COMPANY REGISTRATION No: 04843253

CHARITY REGISTRATION No: 1106036

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

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**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1106036		
COMPANY REGISTRATION NUMBER	04843253		
DATE OF INCORPORATION	23rd July 2003		
START OF FINANCIAL YEAR	1st September 2022		
END OF FINANCIAL YEAR	31st August 2023		
DIRECTORS AT 31ST AUGUST 2023	Graeme Collins Revd Mark Harlow (Chair) Helen Allison Naomi Griffiths-Littlechild Ann Nicholl Anthony Sheppard		
PRINCIPAL STAFF	Ben Cordy		
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 23rd July 2003 as amended by Resolution dated 21st January 2008.		
OBJECTS	<p>The objects are for the benefit of young people in Leeds and the surrounding areas:</p> <ol style="list-style-type: none">1. To advance education.2. To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving their conditions of life. <p>The objects shall be pursued in accordance with the Christian Principles set out in the Statement of Faith in the schedule to the articles.</p>		
WEBSITE	www.lfis.org		
REGISTERED ADDRESS	The Cottage Raynel Drive Leeds West Yorkshire LS16 6BS		
BANKERS	<table><tr><td>Unity Trust Bank plc Nine Brindley place 4 Oozells Square Birmingham B1 2HB</td><td>The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP</td></tr></table>	Unity Trust Bank plc Nine Brindley place 4 Oozells Square Birmingham B1 2HB	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
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INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF		

LEEDS FAITH IN SCHOOLS

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 23 July 2003 under the Companies Act 1985 as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 1 August 2003 the remaining net assets of the unincorporated charity 'Leeds Faith in Schools' were transferred to the company. The transfer was in accordance with the unincorporated charity's constitution and a resolution to transfer the funds had been signed by the trustees.

During the following year the company applied for charitable status and on 24th September 2004 the charity became registered with the Charity Commission in England and Wales. All the directors of the company are also trustees of the charity. The trustees who served during the year under review and to date are set out on page 3. Under the articles of association at the AGM one third of the directors, who are subject to retirement by rotation, shall retire from office.

The trustee body comprises practising Christians from a wide breadth of Church traditions. The organisation is non-denominational. The skill base of the trustee body is regularly reviewed. Where a need for additional skills is identified, recruitment is undertaken on an informal basis via the Christian community in Leeds. Prospective trustees are interviewed at a trustees meeting. An induction pack is given to new trustees highlighting their responsibilities for the organisation.

The trustees meet bi-monthly to review the activities of the organisation. All trustees give their time voluntarily. Any expenses reclaimed by trustees from the charity are set out in note 7 to the accounts.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

ACTIVITIES

The focus of our work

Leeds Faith in Schools continues to operate under the mission statement: "Good News to the young people in the High Schools of Leeds." We believe that partnering with school senior leaders, staff, and young people is the most effective way to achieve our goals. Our model involves individual youth and schools workers delivering a wide range of activities in schools. This approach allows us to remain a flexible and professional resource for schools, providing the local church with an effective way to care for and invest in the lives of young people in Leeds.

Our schools workers contribute to many areas of school life, including:

- **Assemblies, RE lessons, Events and lunch clubs:** We contribute to schools' SMSC (spiritual, moral, social, and cultural) development and enhancing the spiritual growth of young people. During the pandemic, we adapted by moving some activities online, delivering virtual assemblies and lessons to offer messages of hope in difficult times. We also organise one-off events such as Prayer Spaces,
- **PSHCE lessons:** We provide education on important topics such as healthy relationships and sex, money management, stress and anxiety, and global justice issues.

- **Mentoring individuals and groups:** We address issues such as self-harm, self-esteem, anger management, and friendship. Mentoring has moved back into schools now following the pandemic, where much of it had been conducted via phone conversations.

In addition to our work in schools, we partner with youth groups and organisations across the city to host various recreational activities and discipleship opportunities for students throughout the school year. We are committed to developing local expressions of Christian youth ministry by supporting churches in creating and establishing new youth groups, drop-in sessions, and discipleship programmes.

How does our work benefit the public?

Our main activities and achievements are highlighted below. All our charitable activities focus on our key aim of being Good News to the High Schools in Leeds. Our schools and youth workers are valued and respected members of their school communities, undertaking our activities to further our charitable purpose for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

2022/23 proved to be a key year for us as a project. In the face of growing opportunities coupled with financial challenges, the team worked hard to serve and support as many young people as possible across our city. With a reduced team capacity for much of the year, we were thrilled to finally appoint our East Leeds role and see new capacity form around our Administrator role.

We continued in this period to see a growing openness amongst young people with a growing interest in our lessons and faith experience programmes. We continue to see new schools across Leeds open to the work of LFIS and have worked hard through this year to find ways to grow our capacity to better serve the needs that are there.

As we look forwards, we hope to continue the growth of our work, to speak into and challenge the areas that fail to serve our young people well and to work alongside our partner schools and churches to see 'Good News' brought to life in the experiences of young people.

Links with local churches

In the past year we have continued our plan to engage and reconnect with church support. We were pleased to be able to visit a number of our church supporters to share updates about our work. We also initiated contact with a number of new congregations and churches we hope will support us in working in the schools within their communities.

Our after school drop ins continues to create significant opportunities to connect the local church with our work and create tangible opportunities for churches to work alongside us. We also helped to facilitate some church visits both from schools to church buildings and bringing local church representatives into schools too, both are impactful opportunities to show young people what it means to walk the Christian faith.

We have continued prioritising connection and engagement with our key church supporters, working to deepen our relationships. We've worked to use feedback from these connections to improve how we communicate our work and continue to build on our missional work with the wise counsel of these trusted supporters.

Key Moments

During this last year, we have seen the return of opportunities to deliver lessons to a number of schools where our work had been predominantly pastoral in its focus. The opportunity to teach and engage whole years groups in these schools has strengthened connections and relationships with students which we hope will be productive for many years to come as they journey their way through high school. We continue adapting the focus of our work in some of our partner schools to make sure we use every means possible to positively impact the lives of the young people we encounter.

This year saw the return to what felt like 'full' capacity and marking the end of the year with a team retreat, we reflected that it felt like a significant step change for us as a charity. With this capacity in place we can now once

again turn our focus to growing the work on the ground responsively to the need that is there.

We've continued to see drop in groups growing in strength and number across the city with a clear sense that this is an area of opportunity for the future. As we prepare for the next academic year, we plan to release team capacity and time for the development of several more of these in other communities across the city. As a base for developing partnership and volunteering opportunities, these groups provide churches of Leeds with the setting to engage young people in a meaningful way.

Early in the academic year we were privileged to be invited to lead a day's retreat for year 7's in a school we had an informal connection with for many years. This along with our annual prayer space week form such pivotal moments where we can see young people connect with the concept of prayer and the question of faith for them personally.

Volunteers

During this year we saw a number of new volunteers join our Otley drop in team. It has been great to see a community form around this work and we've begun to see increased crossover with our schools work with some of the volunteers getting involved in some mentoring within school. We hope to continue this increase in the coming year with plans to draw new support from the student population in the city.

Financial Achievements

The 2022/23 financial period continued to be a challenging season for us as a charity. With depleted reserves and continuing reduction in some areas of our income we worked to address and stabilise our finances through a number of different means.

We sought to increase and normalise the amounts asked for from our schools recognising a degree of disparity between the amounts contributed. We also worked to seek reconnection with churches across the city in recognition of the loss of contact through the pandemic. The effect of both of these actions brought about some increased income which greatly assisted with our fundraising picture.

We were successful in gaining financial support through a number of small grants. We continue to proactively engage with trust funds both near and far. We see this area of our income as something that can be increased in time and something we hope will support growth into new schools over the coming years.

Our expenditure was ever so slightly above budget owing to cost increases across a number of areas of non staff expenditure. We did however see significant savings against the budget in relation to some office costs which somewhat offset the overspend.

Income was significantly below our budgeted target, however we did see some unexpected income specifically in support of the new East Leeds role. We anticipate this new income will continue into the next academic year and plan to adjust our budget for next year to better reflect some realistic targets for fundraising in light of the changing picture of personal income and church giving.

Our work is only possible because of the consistent generosity of individuals, churches and trusts. We continue to greatly value the support and encouragement of all of our supporters and plan to do all we can to draw in new support over the coming years.

At the beginning of the school year we said goodbye to Rio Walsh who had been the team administrator for a number of years. In her place we welcomed Pip Ridgway who initially took up the role of Charity Administrator, adding some school support work to her role later in the school year. We were also pleased to appoint Molly Skaife to the role of East Leeds schools worker. Although Molly's full time role didn't commence till the beginning of the next school year she joined the team part time for the final school term to begin the transition into her role with LFIS.

Governance Changes

We were sad to say goodbye to Tony Sheppard and Helen Allison who had each been part of the board of trustees for a number of years. We thank them for their service to the work of LFIS and their ongoing support. We have continued to work to develop a clear sense of the needs within the trustees board and are actively working to recruit new trustees to fulfill a number of key roles within the governance structure.

LOOKING FORWARD

The Trustees recognise that the charity is securely established in its procedures and is highly regarded by the schools and churches of Leeds. It is their strong purpose to see the charity continue to grow so that more schools can be served to the benefit of more young people. We are also keen to continue to develop partnerships across the city and particularly alongside churches in the communities around the schools.

The trustees have continued to seek to contain costs and seek new sources of funding in what continues to be a challenging financial environment. This will continue to be a priority in the future.

The trustees will continue to actively recruit new trustees to support and extend the work of the charity. Where possible will seek to appoint trustees that represent the diversity of churches and communities across the city to better serve the focus and activities of LFIS.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit for the year of £-23,542 and the cash position stands in total at £12,463 as of 31 August 2023. The deficit total has been subsequently reduced by the payment of some outstanding invoices and the reserves returned to the 3 month total outlined below via the support of a number of one off donations received in the first school term of 2022/23.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be 3 months of resources expended. At this level the trustees feel they would be able to continue the activities of the charity in the event of a drop in funding and enable sufficient time for replacement funding to be sourced. This year the free reserves fell below this level.

The principal funding source is from donations (which includes giving from individuals as well as churches), and the charity is very grateful for this support.

STATEMENT OF THE RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The Charities Act and the Companies Act require the board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st August 2023, and confirm that I have made available all information necessary for its preparation.



Signed on their behalf by

Mark Harlow, Chair and Director. Company Registration number: 04843253

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date: 29.5.24

**LEEDS FAITH IN SCHOOLS
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME						
Income from Generated Funds						
Donations and Legacies	3a	77,458	-	4,583	82,041	80,990
Other Trading Activities	3b	-	-	-	-	-
Income from Investments	3c	439	-	-	439	59
Income from Charitable Activities	3d	49,639	-	-	49,639	59,799
TOTAL INCOME		127,535	-	4,583	132,119	140,848
EXPENDITURE						
Expenditure on Charitable Activities	4a	155,660	-	-	155,660	167,999
TOTAL EXPENDITURE		155,660	-	-	155,660	167,999
NET INCOME/ EXPENDITURE		(28,125)	-	4,583	(23,542)	(27,151)
Fund Brought Forward		40,588	-	2,440	43,028	70,179
TOTAL FUNDS CARRIED FORWARD		12,463	-	7,023	19,486	43,028

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements.

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	31-Aug-23 Total £	31-Aug-22 Total £
Fixed Assets					
Tangible Assets	2	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	7	2,777	-	2,777	10,969
Cash at Bank and in Hand	6	10,811	7,023	17,835	35,009
Total Current Assets		13,589	7,023	20,612	45,979
Creditors: amounts falling due within one year	8	1,126	-	1,126	2,950
NET CURRENT ASSETS		12,463	7,023	19,486	43,028
TOTAL ASSETS less current liabilities		12,463	7,023	19,486	43,028
Creditors: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		12,463	7,023	19,486	43,028
Funds of the Charity					
General Funds		12,463	-	12,463	40,588
Restricted Funds	5	-	7,023	7,023	2,440
Total Funds		12,463	7,023	19,486	43,028

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Directors on 28 May 2024



Signed on their behalf by Director

Mark Harlow, Chair and Director.

Company Registration Number: 04843253

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

Basis of Preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES (Continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS

There has been no change to the accounting policies since last year and no changes in the previous accounts.

ASSETS

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and equipment	33.3%
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2. TANGIBLE FIXED ASSETS

		Unrestricted Fixtures and equipment £	Total £
Cost	01-Aug-22	19,600	19,600
Additions		-	-
Cost at	31-Aug-23	<u>19,600</u>	<u>19,600</u>
Depreciation	01-Aug-22	19,600	19,600
Charge		-	-
Depreciation at	31-Aug-23	<u>19,600</u>	<u>19,600</u>
Net Book Value	31-Aug-23	<u>-</u>	<u>-</u>
Net Book Value	31-Aug-22	<u>-</u>	<u>-</u>

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023**

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations and Legacies					
Gifts & Donations	72,125	-	4,583	76,708	70,826
Gift Aid	5,332	-	-	5,332	10,164
	77,458	-	4,583	82,041	80,990
b) Other Trading Activities					
Fundraising Activities	-	-	-	-	-
	-	-	-	-	-
c) Income from Investments					
Interest Received	439	-	-	439	59
	439	-	-	439	59
d) Income from Charitable activities					
Schools Income -Recovery of Staff Salary	49,639	-	-	49,639	59,799
	49,639	-	-	49,639	59,799

4. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Expenditure on Charitable Activities					
Communications					
Publicity	320	-	-	320	-
Website	480	-	-	480	469
Expenses					
City Wide	299	-	-	299	12
Consumables	481	-	-	481	409
Events	73	-	-	73	30
Resources	548	-	-	548	654
Carried Forward	2,255	-	-	2,255	1,573

**LEEDS FAITH IN SCHOOLS
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023**

4. EXPENDITURE (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Expenditure on Charitable Activities (cont.)					
Brought Forward	2,255	-	-	2,255	1,573
Office					
Equipment (under £500)	938	-	-	938	711
Phone & Internet	644	-	-	644	620
Printing, postage & stationery	3,088	-	-	3,088	3,402
Rent	10,256	-	-	10,256	9,973
Utilities	1,583	-	-	1,583	1,620
Sundries	371	-	-	371	527
Other					
Accountancy	2,298	-	-	2,298	1,320
Bank Charges	100	-	-	100	72
DBS Costs	238	-	-	238	105
Insurance	1,297	-	-	1,297	1,283
Payroll Fees	538	-	-	538	708
Recruitment	297	-	-	297	427
Subscriptions	377	-	-	377	343
Staff					
Employment Costs	124,865	-	-	124,865	138,412
Hospitality	185	-	-	185	1,238
Training & Retreat	2,111	-	-	2,111	2,041
Travel	3,736	-	-	3,736	3,623
Staff Care	483	-	-	483	-
	155,660	-	-	155,660	167,999

5. RESTRICTED FUNDS

	Balance 01-Aug-22 £	Income £	Expenditure £	Balance 31-Aug-23 £
Mr Willats	-	4,583	-	4,583
The Slavanka Trust	2,440	-	-	2,440
	2,440	4,583	-	7,023

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Bank Accounts	11,313	7,023	18,336	34,963
Petty Cash	40	-	40	46
Credit card	- 541	-	541	-
	10,811	7,023	17,835	35,009

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023**

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Income tax recoverable	2,709	-	2,709	3,342
Trade debtors	68	-	68	7,627
	2,777	-	2,777	10,969

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Creditors and accruals	1,126	-	1,126	2,950
	1,126	-	1,126	2,950

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year during this financial year (2021/22: None).

10. STAFF COSTS AND NUMBERS

	2022/23 £	2021/22 £
Gross Wages and Salaries	109,718	122,258
Employer's National Insurance Costs	8,446	8,775
Pension	6,701	7,379
	124,865	138,412

Average number of Employees who were engaged in each of the following activities:

	2022/23 TOTAL	2021/22 TOTAL
Activities in furtherance of organisation's objects	5	5
Management and administration	1	1
Total	6	6

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system. (2021/22: Nil)

**LEEDS FAITH IN SCHOOLS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023**

11. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.