

REGISTERED COMPANY NUMBER: 04587815 (England and Wales)
REGISTERED CHARITY NUMBER: 1106024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE FOOTPRINT TRUST LTD**

THE FOOTPRINT TRUST LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 23

**THE FOOTPRINT TRUST LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Promoting sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of natural resources; and
2. Advancing the education of the public in the principles of sustainable development.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Footprint Trust was set up in 2002 to '...reduce the ecological footprint of the Isle of Wight...' and to promote sustainable living. The Trust was born out of a desire to take action to respond to the 'Ecological Footprint Analysis of the Isle of Wight', published in 1999 and is the leading charity tackling fuel poverty on the island. In practical terms the charity offers tailored guidance delivered by a team of qualified Energy Guides, to help people reduce home energy and water use which in turn cuts CO2 emissions. Our impartial energy guidance is specific to the requirements of the client and their household.

We hold the Queen's Award for Voluntary Service, the MBE for charities, for our pioneering work in the community. We were awarded the 2020 Vulnerable Customer Support Campaigner of the Year accolade in the regional Energy Efficiency Awards.

Context

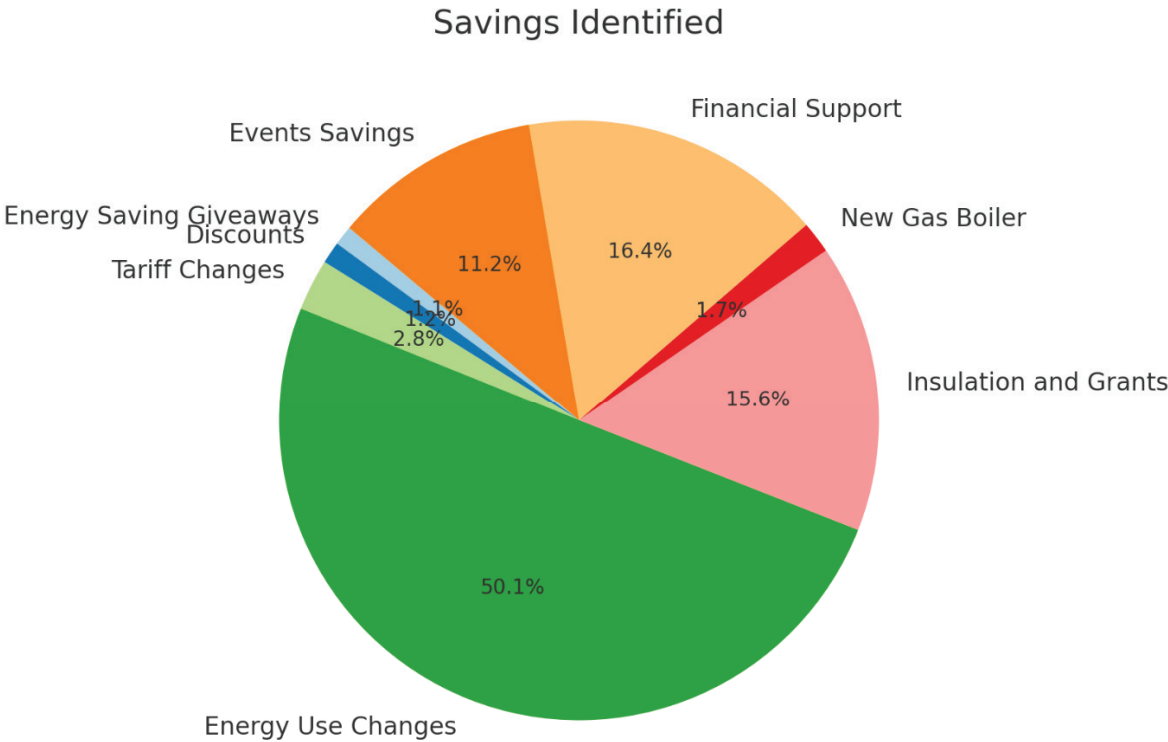
At 14%¹, the Isle of Wight is above the UK national average of households in fuel poverty.

Key Achievements This Year

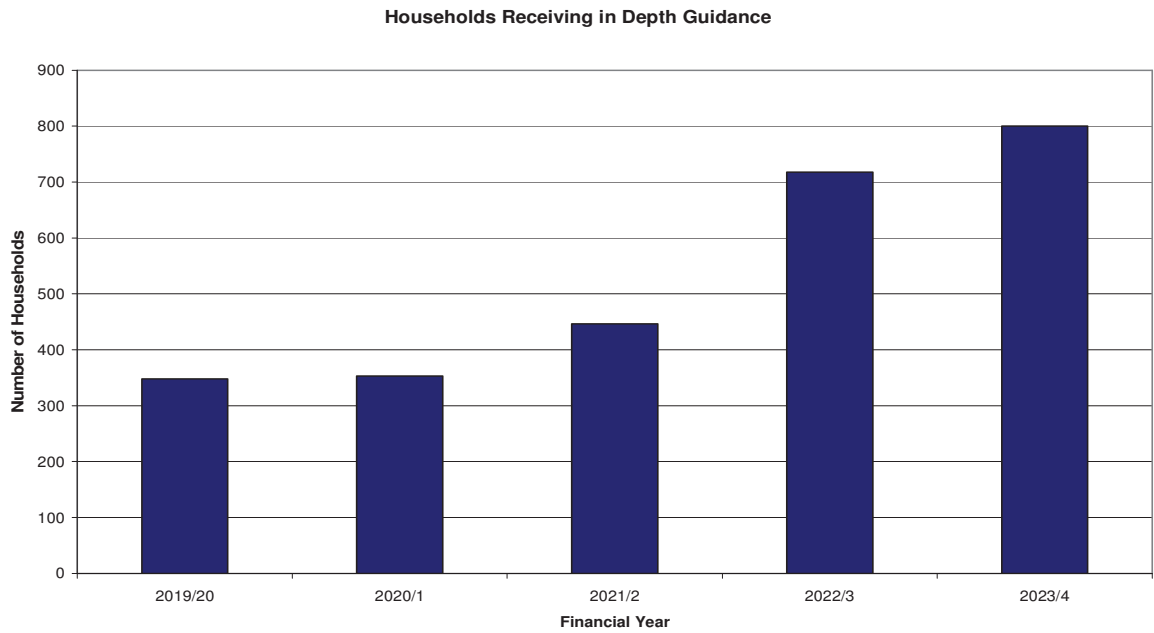
We have:-

- helped islanders to identify annual energy savings of over £750,000, around £600 per household;
- delivered in depth guidance to 800 households;
- distributed over £120,000 worth of measures to fuel poor households;
- attended a record 190 events;
- given face-to-face guidance to 750 people;

- given 32 energy reduction talks to over 300 people;
- seen over 3,000 people at events;
- identified energy savings equating to some 4 million Kilowatt hours

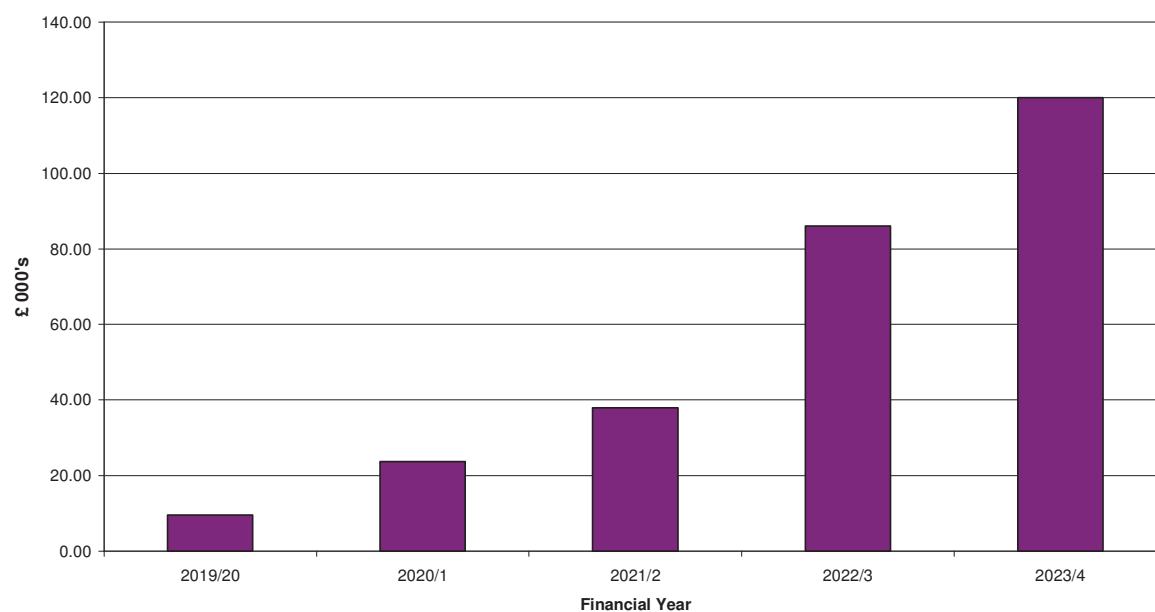


Trends in Activity 2019 to 2024

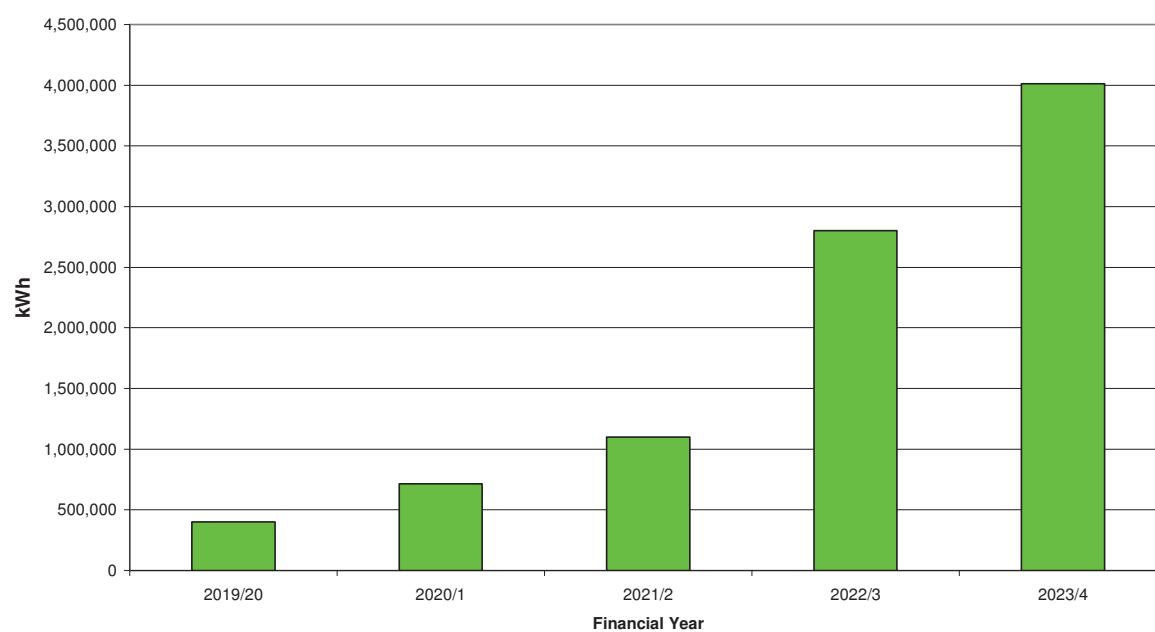


Value* of Measures Distributed to Fuel Poor Households

* Not adjusted for inflation



Energy Savings Identified



Footnote:

1. Joint Strategic Needs Assessment 2021

People

Board

We are sad to report the death of Colin Withers in March. Colin will be remembered as a stalwart supporter since the early days of the Trust and for his sound guidance in his role as Company Secretary until he stepped down in 2018.

The Board members; Mark Earp, Cllr Paul Fuller JP, Sue Painting, Cllr Richard Quigley, Don Roe, and Trish Wray, represent a wide range of experience and skills.

This enables the charity to meet the challenges ahead, as the Trust seeks to continue its work in; promoting sustainable living, caring for the environment and lifting households out of fuel poverty.

Staff

This year has been one of re-adjustment following the retirement of Trust founder and long term Manager, Ray Harrington-Vail. Finding managerial capability with the right qualities and values has been particularly challenging. It is to the credit to our team of energy guides; Bethan Curtis, Steve Howes, Petra Saunders, and Marzena Turner whose dedication and commitment have ensured that the delivery of focussed support to those in fuel poverty continued unaffected during this period.

January saw the welcome return of Laura Stichbury, previously Assistant Manager of the Trust, and her experience and support has been invaluable.

We have always had a progressive approach to our staff and operate a flexible hours policy fitting in with the family lives and other commitments of Trust personnel, whilst making sure we cover core times of work. We have a dedicated team of five people. Each are fully trained to give in-depth domestic energy guidance and have achieved the National Energy Action Energy Awareness Level 3 Award in addition to Footprint Trust training.

Funding

We continue to seek funding from various grant making bodies, to further the work of the Trust on the Isle of Wight. The Footprint Trust is hugely grateful to the following organisations which have financially supported the Trust this year:-

Energy Redress
National Lottery Reaching Communities
Ryde Town Council
Newport & Carisbrooke Community Council
SSEN Scottish & Southern Electricity Network
Groundworks TESCO
Ventnor Town Council
Southern Housing Group
Household Support Fund
Daisie Rich Trust
Citizens Advice
Agility ECO

Reaching People

We are focussing on responding to people's needs by offering contact via phone, in person through home visits and at events and talks. We provide a 5 day a week telephone presence to our clients and deliver a timely response in terms of reaching people. We help people improve their utility bill awareness and achieve reductions. Over half our clients are in receipt of benefits and over half have a long term health condition. Around a third of households are families with children. We target our outreach and delivery to areas which have lower income families and work closely with appropriate agencies to provide holistic support to more vulnerable homes.

In- Depth Guidance

The Trust has delivered in depth guidance to 800 households, assisting 1,850 people April 2023 - March 2024. Each home receives a personalised Energy Action Plan which enables people to follow a course of action to lower their bills. We help with electricity and gas reduction, ventilation issues, heating affordability, meters, tariffs and switching, discounts, water reduction, maximising heating systems, correct use of night storage heaters, billing issues, insulation, boilers and other grants. We identified energy savings of around £600 per household.

Community Outreach & Talks

This year we worked with local organisations to prioritise those areas where people have the greatest need. We attended a record 190 events, including all Foodbanks and Community Pantries, Family Hubs, Veterans groups, Libraries, Our Places & Warmer Spaces, and Town & Parish Council Community Groups. At these events, we were able to give face-to-face guidance to 750 people to help them reduce their bills and stay warm and well at home. We saw over 3,000 people at events, spreading the word about our services. We gave 32 energy reduction talks to over 300 people.

Drop-in Desk

Over the winter months, in conjunction with Newport & Carisbrooke Town Council, we ran a drop-in service 2 days per week in Newport High Street. This allowed people to call in with their energy bills and queries, making our services more accessible.

Signposting

We come across many vulnerable people who need a broader range of help. We work closely with partner agencies to arrange this. Over 600 clients have been signposted to additional support, including social care, Veterans, Age UK and Citizens Advice and other charity agencies. We have signposted over 200 people to the Priority Service Register which offers emergency help for vulnerable people in a gas, electricity or water outage.

Measures

We provide measures to people in fuel poverty. These include; energy-efficient white goods such as cookers, washing machines and fridge-freezers, as well as emergency pre-payment gas and electric top-up vouchers. People are awarded a measure after they have received personalised energy reduction guidance. Due to the very high numbers of people needing financial assistance, we distributed over £120,000 worth of measures to fuel poor households.

Water Butts & Air Fryer Education

We provided water butts and "get going with growing" kits, which supported over 600 households across the island to encourage water conservation and to help to reduce their water bills. We delivered a range of air fryer demonstrations across the island helping 170 people to reduce their electric bills and efficiently utilise appliances provided by the grant.

Case Studies & Feedback 2023-24

NB* Names changed to retain anonymity

1. Mrs Smith lives alone in a one bedroom flat in sheltered accommodation. Her flat is all electric and uses night storage heaters. She has never been in debt with her energy company and normally received bills of approx. £90 per month.*

One month her energy company sent her a bill for over £20,000. The energy company claimed that this was correct and her previous bills were based on estimated readings. They claimed that she was using over 500 kW/h per day.

We worked with Mrs Smith* to help her prove that her meter was faulty and when her energy company disputed this we assisted her taking this to the Ombudsman. The Ombudsman found in Mrs Smith's* favour and awarded her compensation for the way her energy company had behaved. The result was instead of her owing them over £20,000 they in fact owed her over £1,000. This has since been repaid and she has now changed provider.

2. The client led an industrious life, running her own business despite being in constant pain. Her previous partner engaged in significant financial abuse, leaving her with a large amount of debt, which coincided with her disabilities preventing her from continuing with her business. She is a single mother to school-aged children and is in significant financial hardship due to high levels of debt and a low income. The client's washing machine broke down beyond repair and she struggled to carry her washing to and from the launderette, due to her disability. Also, her energy bills were too high.

The Trust sign-posted the client regarding the debt and domestic abuse and she was assisted with a new washing machine and energy saving guidance. The client was very appreciative of the support and was in tears at the support offered to her.

3. The client contacted the charity as she has recently been widowed and is on Universal Credit, she has no savings and owes about £5,000 in credit cards and other debts. She has several health conditions, resulting in chronic pain and is unable to work, but did not understand how to apply for ill-health benefits.

She explained that her current energy use is unaffordable and she needed to find a way of reducing her outgoings.

During the provision of energy guidance, it was established that she cooked every day with an electric cooker, so was provided with air fryer to reduce that cost.

The client was sign-posted for debt and benefits advice.

4. A married couple, one of whom is of retirement age were seen by the Trust at a food bank. They are both disabled, one is a wheelchair user due to physical disability, the other suffers significant bouts of bi-polar. They reside in private rented accommodation, which has electric heating, which they cannot afford. They were embarrassed to discuss their situation at the food bank, but having made contact, the couple decided they did need support from the Trust.

They were provided with energy saving guidance, an air fryer and an electricity voucher. They were sign-posted for benefits and debt advice.

FINANCIAL REVIEW

Financial Position

The Charity is in a solid financial position with reserves built up over a number of years. This year, the Trust spent more on helping people than it received in funding.

Reserves Policy

Our reserves are to protect our clients and staff from shortfalls in future funding, to ensure that the Trust can continue to operate for at least 9 months without new funding. They also provide for the costs of redundancy, and any legal expenses, in the unlikely event of the Trust being unable to continue.

Designated Reserves which can be used in the event of the Trust ceasing to operate:

Redundancy £25,000

Legal Fees £5,000

A general reserve of £80,000 to allow the Trust to continue to operate for 9 months without receiving any new funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed when a vacancy arises or when the need for an additional trustee is identified by the current serving trustees. Appointments to the trustee Board are made following application/introduction and interview.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04587815 (England and Wales)

Registered Charity number

1106024

Registered office

The Granary
128 Pyle Street
Newport
Isle of Wight
PO30 1JW

Trustees

M. L. Earp
P. A. Fuller
S. M. Painting
R. M. Quigley
D. W. Roe
A. P. Wray

Secretary

Ms S.M. Painting

Independent Examiner

S Mackie, FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mallings
Kent
ME19 5JQ

Approved by order of the Board of trustees on19th December 2024..... and signed on its behalf by:



.....
Ms S. M. Painting - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FOOTPRINT TRUST LTD**

Independent examiner's report to the trustees of The Footprint Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S Mackie, FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 20/12/2024

THE FOOTPRINT TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,119	-	2,119	5,967
Charitable activities	4				
Reducing ecological footprint		111,499	73,922	185,421	202,863
Investment income	3	5,189	-	5,189	2,534
Total		<u>118,807</u>	<u>73,922</u>	<u>192,729</u>	<u>211,364</u>
EXPENDITURE ON					
Charitable activities	5				
Reducing ecological footprint		<u>136,185</u>	<u>133,512</u>	<u>269,697</u>	<u>200,070</u>
NET INCOME/(EXPENDITURE)		(17,378)	(59,590)	(76,968)	11,294
Transfers between funds	16	<u>1,354</u>	<u>(1,354)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(16,024)	(60,944)	(76,968)	11,294
RECONCILIATION OF FUNDS					
Total funds brought forward		240,367	85,407	325,774	314,480
TOTAL FUNDS CARRIED FORWARD		<u><u>224,343</u></u>	<u><u>24,463</u></u>	<u><u>248,806</u></u>	<u><u>325,774</u></u>

The notes form part of these financial statements

THE FOOTPRINT TRUST LTD

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	3,081	695
Social investments	12	12,000	12,000
		<u>15,081</u>	<u>12,695</u>
CURRENT ASSETS			
Debtors	13	3,762	1,982
Cash at bank		230,509	315,778
		<u>234,271</u>	<u>317,760</u>
CREDITORS			
Amounts falling due within one year	14	(696)	(4,681)
NET CURRENT ASSETS		<u>233,575</u>	<u>313,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		248,656	325,774
NET ASSETS		<u>248,656</u>	<u>325,774</u>
FUNDS	16		
Unrestricted funds		224,194	240,367
Restricted funds		24,462	85,407
TOTAL FUNDS		<u>248,656</u>	<u>325,774</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE FOOTPRINT TRUST LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th December 2024..... and were signed on its behalf by:



.....
S Painting - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

THE FOOTPRINT TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,119	5,967

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,189	2,534

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Reducing ecological footprint	185,421	202,863

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants below £1,000	2,875	2,194
Isle of Wight Council	70,980	40,128
Spectrum Housing Association	1,500	-
HIWCF	-	7,609
Ryde Town Council	10,000	-
Newport Parish Council	5,000	-
Big Energy Saving Network	-	3,103
Daisy Rich	2,000	-
Warmer East Cowes Town Council	-	2,000
SSE Networks Resilience	17,700	-
Energy Redress	34,469	4,880
44 BE SN	897	-
Ryde Warmer Homes	-	8,000
Warmer Newport	-	8,454
Reaching Communities	-	40,000
C4C	-	39,215
Anti-freeze	-	26,000
Heat Helpmates	-	10,000
Cooking Project IWC	-	11,280
National Lottery	40,000	-
	185,421	202,863

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Reducing ecological footprint	253,346	16,351	269,697

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Reducing ecological footprint	15,667	684	16,351

Support costs, included in the above, are as follows:

Management

	2024 Reducing ecological footprint £	2023 Total activities £
Rent payable	8,192	8,999
Insurance	2,134	1,723
Telephone	2,058	2,369
Postage and stationery	577	1,172
Subscriptions	696	877
Travel and subsistence	983	979
Depreciation of fixed assets	1,027	358
	15,667	16,477

Governance costs

	2024 Reducing ecological footprint £	2023 Total activities £
Independent examiner's fees	684	660

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examiner's fees	684	660
Depreciation - owned assets	1,027	357
Other operating leases	8,192	8,999

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees (2023: no) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable staff	5	5

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the General Manager, Assistant Manager and Outreach Manager with remuneration totalling £56,609 for 2024 (2023: £63,424).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,357	610	5,967
Charitable activities			
Reducing ecological footprint	49,677	153,186	202,863
Investment income	2,534	-	2,534
Total	57,568	153,796	211,364
EXPENDITURE ON			
Charitable activities			
Reducing ecological footprint	114,046	86,024	200,070
NET INCOME/(EXPENDITURE)	(56,478)	67,772	11,294
Transfers between funds	95,681	(95,681)	-
Net movement in funds	39,203	(27,909)	11,294
RECONCILIATION OF FUNDS			
Total funds brought forward	201,163	113,317	314,480
TOTAL FUNDS CARRIED FORWARD	240,366	85,408	325,774

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	9,364
Additions	3,413
	<hr/>
At 31 March 2024	12,777
	<hr/>
DEPRECIATION	
At 1 April 2023	8,669
Charge for year	1,027
	<hr/>
At 31 March 2024	9,696
	<hr/>
NET BOOK VALUE	
At 31 March 2024	3,081
	<hr/>
At 31 March 2023	695
	<hr/>

12. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	12,000
	<hr/>
NET BOOK VALUE	
At 31 March 2024	12,000
	<hr/>
At 31 March 2023	12,000
	<hr/>

In 2016, the Footprint Trust purchased 10,000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Trust's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

In 2019, the Footprint Trust were donated an additional 2,000 shares at a nominal value of £1 each in Wight Community Energy.

An aim of the Trust is to promote the benefits of sustainable living. Investment in the Wight Community Energy project furthers the Trust's commitment to the development of renewable energy.

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,075	1,475
Prepayments	687	507
	<u>3,762</u>	<u>1,982</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	12	4,021
Accrued expenses	684	660
	<u>696</u>	<u>4,681</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	3,081	-	3,081	695
Investments	12,000	-	12,000	12,000
Current assets	209,809	24,462	234,271	317,760
Current liabilities	(696)	-	(696)	(4,681)
	<u>224,194</u>	<u>24,462</u>	<u>248,656</u>	<u>325,774</u>

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	210,367	(17,527)	1,354	194,194
Designated fund - Redundancy	25,000	-	-	25,000
Designated fund - Legal	5,000	-	-	5,000
	<u>240,367</u>	<u>(17,527)</u>	<u>1,354</u>	<u>224,194</u>
Restricted funds				
Ryde Warmer homes	-	24	-	24
Antifreeze	19,801	(12,303)	-	7,498
Warmer Newport	75	(36)	-	39
Healthy Homes	2,876	(2,725)	-	151
Warmer Ventnor	-	1,375	-	1,375
C4C	16,856	(21,861)	5,005	-
Heat Helpmates	9,920	(2,311)	(7,609)	-
Cooking Project IWC	260	(246)	-	14
HIWCF	7,609	(2,791)	-	4,818
IOWC Cooking	28,010	(27,143)	-	867
IOWC Water	-	9,676	-	9,676
Community Action Helping Hands	-	(526)	526	-
EnergyWise - FPT	-	(483)	483	-
EnergyWise - Testlands	-	(241)	241	-
	<u>85,407</u>	<u>(59,591)</u>	<u>(1,354)</u>	<u>24,462</u>
TOTAL FUNDS	<u>325,774</u>	<u>(77,118)</u>	<u>-</u>	<u>248,656</u>

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,807	(136,334)	(17,527)
Restricted funds			
Ryde Warmer homes	3,565	(3,541)	24
Antifreeze	-	(12,303)	(12,303)
Warmer Newport	1,000	(1,036)	(36)
Healthy Homes	-	(2,725)	(2,725)
Warmer Ventnor	1,375	-	1,375
Warmer East Cowes	2,000	(2,000)	-
C4C	-	(21,861)	(21,861)
Heat Helpmates	-	(2,311)	(2,311)
Cooking Project IWC	-	(246)	(246)
HIWCF	1	(2,792)	(2,791)
IOWC Cooking	1	(27,144)	(27,143)
IOWC Water	65,980	(56,304)	9,676
Community Action Helping Hands	-	(526)	(526)
EnergyWise - FPT	-	(483)	(483)
EnergyWise - Testlands	-	(241)	(241)
	73,922	(133,513)	(59,591)
TOTAL FUNDS	192,729	(269,847)	(77,118)

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	173,163	(56,477)	93,681	210,367
Designated fund - Redundancy	25,000	-	-	25,000
Designated fund - Legal	3,000	-	2,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
	201,163	(56,477)	95,681	240,367
Restricted funds				
Ryde Warmer homes	12,755	6,096	(18,851)	-
Antifreeze	34,685	11,070	(25,954)	19,801
Warmer Newport	10,782	6,870	(17,577)	75
Warmer Cowes	1,523	500	(2,023)	-
Healthy Homes	5,428	(4,849)	2,297	2,876
Warmer Ventnor	2,452	-	(2,452)	-
Warmer East Cowes	-	2,000	(2,000)	-
Garfield Western	10,000	-	(10,000)	-
Henry Smith Charity	5,000	-	(5,000)	-
Energy Redress	3,167	-	(3,167)	-
C4C	27,525	(4,383)	(6,286)	16,856
Heat Helpmates	-	9,920	-	9,920
Cooking Project IWC	-	1,280	(1,020)	260
HIWCF	-	7,609	-	7,609
IOWC Cooking	-	31,658	(3,648)	28,010
	<hr/>	<hr/>	<hr/>	<hr/>
	113,317	67,771	(95,681)	85,407
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	314,480	11,294	-	325,774

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,568	(114,045)	(56,477)
Restricted funds			
Ryde Warmer homes	8,000	(1,904)	6,096
Antifreeze	26,609	(15,539)	11,070
Warmer Newport	8,454	(1,584)	6,870
Warmer Cowes	500	-	500
Healthy Homes	-	(4,849)	(4,849)
Warmer East Cowes	2,000	-	2,000
C4C	39,216	(43,599)	(4,383)
Heat Helpmates	10,000	(80)	9,920
Cooking Project IWC	11,280	(10,000)	1,280
HIWCF	7,609	-	7,609
IOWC Cooking	40,128	(8,470)	31,658
	<u>153,796</u>	<u>(86,025)</u>	<u>67,771</u>
TOTAL FUNDS	<u>211,364</u>	<u>(200,070)</u>	<u>11,294</u>

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds. The transfers from unrestricted to restricted funds relate to restricted funds in deficit.

Designated funds held for redundancy and legal costs are amounts set aside to cover redundancy costs in the event of the charity ceasing to operate with legal fees to cover any unforeseen legal or compliance costs.

Warmer homes offers free home assessments, giving energy saving guidance on boilers and insulation as well as information on ways to reduce energy bills. The scheme aims to improve the safety, well being and quality of life for vulnerable 'fuel poor' residents across the Island.

A number of parish and town councils fund the Trust to help those in areas who are in fuel poverty, providing guidance, white goods and other efficiency measures.

Surviving Winter from the Hampshire & Isle of Wight Community Foundation awarded funds for The Footprint Trust to distribute to people in need as a result of receiving a home energy visit or phone call.

IOWC Cooking is for a cooking project for service delivery and for goods for clients.

Connect 4 Communities is to supply white goods, top up vouchers, boiler repairs etc and to cover the cost of goods and financial support provided. The funder for this is the Household Support Fund. Cooking Project IWC is for a cooking project for restricted costs for goods for clients. The money was paid from the IOW Council.

Antifreeze is a fund used to buy energy efficient appliances and items for homes struggling with fuel poverty. This fund is contributed to by SSEN and other funders.

Healthy Homes is a project to provide energy efficient white goods to fuel poor homes.

Heat Helpmates is a project to recruit and train volunteers, funded by IW Council and Ridge Clean Energy.

THE FOOTPRINT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

IOWC Water is a project which funds water-saving water butts for island homes, funding from the Household Support Fund.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.