

ANGEL WELFARE AND EDUCATION TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

Xeinadin Audit Ltd (Statutory Auditor)
Ground Floor
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ANGEL WELFARE AND EDUCATION TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2023

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ANGEL WELFARE AND EDUCATION TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees	Mr Nasim Patel Mrs Yasmin Patel Mr. Hussan Mussa Mrs. Zubeda Mussa Mr Moinuddin Saiyed Mr Farook Essa Mr Rizwan Yusuf (appointed 15.7.23)
Principal address	29 The Drive Preston Lancashire PR2 8FF
Registered charity number	1106010
Auditors	Xeinadin Audit Ltd (Statutory Auditor) Ground Floor Citygate Longridge Rd Preston PR2 5BQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To assist in welfare and education charitable activities. Region chosen by trustees is East Africa - Kenya, Uganda, Tanzania. Other areas include The Gambia and South Africa.

AWET's activities have centred around several key initiatives aimed at delivering public benefit, particularly in East African countries. We have organised community engagement programmes that educate and empower local members, reaching a diverse audience and fostering inclusion.

We provide essential support services for individuals in need, including counselling, mentorship, and practical assistance, ensuring that vulnerable groups have access to necessary resources. Additionally, we implement welfare programmes that address the specific needs of communities, enhancing their overall well-being.

Our awareness campaigns inform the public about critical issues related to our mission, utilising social media, local events, and partnerships to maximise outreach. We also offer various volunteering opportunities to encourage community involvement, allowing individuals to contribute their time and skills for the benefit of others.

Furthermore, we develop and distribute educational resources that equip individuals with the knowledge and tools they need to improve their circumstances. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit, ensuring that all activities are conducted transparently and with a commitment to public welfare.

Significant activities

Poverty in Eastern Africa is a complex issue with multiple contributing factors. The region, which includes areas such as Garissa, Isiolo, Marsabit, Kadiyo, Meru, and Tharaka Nithi, Kakamega, Mbale and Jalebi Desert.

Eastern Africa is considered one of the most poverty-stricken regions in Africa, with an estimated poverty rate of around 44.5%, according to a 2016 report by the African National Bureau of Statistics. The factors that contribute to poverty in this region include:

1. Drought and famine: Eastern Africa is a semi-arid region that is prone to drought and famine, leading to food scarcity and malnutrition.
2. Limited access to education and healthcare: The region has a high illiteracy rate, and many people lack access to basic healthcare services, which perpetuates poverty.
3. High unemployment rates: The region's economy is largely dependent on agriculture, which is affected by drought and unpredictable weather patterns. Many people are unable to secure stable employment, leading to poverty.
4. Limited infrastructure: The region's roads, water, and electricity supply are underdeveloped, making it difficult for people to access markets, schools, and hospitals.

In conclusion, poverty in Eastern Africa is caused by a combination of factors, including drought, limited access to education and healthcare, high unemployment rates, and underdeveloped infrastructure. Addressing these factors requires a multi-faceted approach that includes improving access to education, healthcare, and job opportunities, and investing in critical infrastructure.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

Objectives and activities

Significant activities

Angel Welfare and Education Trust can help in East Africa by:

1. Providing humanitarian aid: Angel Welfare and Education Trust can provide basic necessities like food, water, and shelter to people affected by famine, drought, and conflicts in East Africa.
2. Supporting healthcare services: Angel Welfare and Education Trust can support healthcare services to improve the quality of life and provide medical assistance to those who need it.
3. Education: Angel Welfare and Education Trust can help by building schools and supporting educational programs to ensure that children have access to quality education.
4. Emergency relief: Angel Welfare and Education Trust can provide emergency relief when disasters like floods, earthquakes, and other natural disasters occur.
5. Job creation: Angel Welfare and Education Trust can create job opportunities for people in the region to reduce poverty levels.
6. Empowering communities: Angel Welfare and Education Trust can work with communities to empower them by providing them with training and resources to help them become self-sufficient.
7. Addressing the root causes: Angel Welfare and Education Trust can work with local governments and communities to address the root causes of problems like poverty, hunger, and conflict.

Overall, Angel Welfare and Education Trust can play a vital role in improving the lives of people in Eastern Africa by addressing some of the key challenges facing the region.

Public benefit

Angel Welfare and Education Trust core activities are still based around the long-term devastating effects of abstract poverty and economic instability of rural Africa. These devastating effects demand our charity to provide the very basic provisions of shelter, food and clean water.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure.

This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Angel Welfare and Education Trust is a registered UK Charity constituted on 23 September 2004 under charity number 1106010. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Trustees' responsibility statement

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees' responsibility statement - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 November 2024 and signed on its behalf by:

Mr Nasim Patel - Trustee

Opinion

We have audited the financial statements of Angel Welfare and Education Trust (the 'charity') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

This is the first year that the charity has required a statutory audit. We have performed alternate audit procedures to obtain sufficient appropriate audit evidence concerning the opening balances at 31 October 2022 in accordance with ISA (International Standards on Auditing) 510. However, the comparative figures in these financial statements are unaudited.

We conducted our audit in accordance with ISA's (UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ANGEL WELFARE AND EDUCATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ANGEL WELFARE AND EDUCATION TRUST

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions
- assessed whether judgements and assumptions made in determining the accounting estimates indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matter paragraph

The opening balances are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd (Statutory Auditor)
Ground Floor
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PR2 5BQ

3 December 2024

ANGEL WELFARE AND EDUCATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	212,457	843,325	1,055,782	900,901
Expenditure on					
Raising funds	3	4,058	-	4,058	-
Charitable activities	4				
Charitable		148,494	674,659	823,153	1,091,766
Support cost		15,265	-	15,265	-
Total		167,817	674,659	842,476	1,091,766
NET INCOME/(EXPENDITURE)		44,640	168,666	213,306	(190,865)
Reconciliation of funds					
Total funds brought forward		187,397	-	187,397	378,262
Total funds carried forward		232,037	168,666	400,703	187,397

The notes form part of these financial statements

ANGEL WELFARE AND EDUCATION TRUST

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets					
Debtors	8	74,615	-	74,615	57,000
Cash at bank and in hand		168,582	168,666	337,248	132,557
		<u>243,197</u>	<u>168,666</u>	<u>411,863</u>	<u>189,557</u>
Creditors					
Amounts falling due within one year	9	(11,160)	-	(11,160)	(2,160)
		<u>232,037</u>	<u>168,666</u>	<u>400,703</u>	<u>187,397</u>
Net current assets					
		<u>232,037</u>	<u>168,666</u>	<u>400,703</u>	<u>187,397</u>
Total assets less current liabilities		<u>232,037</u>	<u>168,666</u>	<u>400,703</u>	<u>187,397</u>
NET ASSETS		<u>232,037</u>	<u>168,666</u>	<u>400,703</u>	<u>187,397</u>
Funds	10				
Unrestricted funds				232,037	187,397
Restricted funds				168,666	-
Total funds				<u>400,703</u>	<u>187,397</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2024 and were signed on its behalf by:

Mr Nasim Patel - Trustee

Mr. Hussan Mussa - Trustee

The notes form part of these financial statements

ANGEL WELFARE AND EDUCATION TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	204,691	(190,865)
Net cash provided by/(used in) operating activities		204,691	(190,865)
Change in cash and cash equivalents in the reporting period		204,691	(190,865)
Cash and cash equivalents at the beginning of the reporting period		132,557	323,422
Cash and cash equivalents at the end of the reporting period		337,248	132,557

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities			
	2023	2022	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	213,306	(190,865)	
Adjustments for:			
Increase in debtors	(17,615)	-	
Increase in creditors	9,000	-	
Net cash provided by/(used in) operations	<u>204,691</u>	<u>(190,865)</u>	
2. Analysis of changes in net funds			
	At 1.11.22	Cash flow	At 31.10.23
	£	£	£
Net cash			
Cash at bank and in hand	132,557	204,691	337,248
	<u>132,557</u>	<u>204,691</u>	<u>337,248</u>
Total	<u>132,557</u>	<u>204,691</u>	<u>337,248</u>

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Analysis of charitable activities

All restricted funds include Zakat, Lillah and Sadqa. These are all related to removing human suffering, provide shelter, clothing and food, clean water, education facilities and establish work for people to look after themselves.

Grant making policy

The trustees consider grant making an effective means of delivering aid using partners.

The trustees actively develop the programmes for the year, identify whether it is most effective to deploy volunteers and resources or whether to seek a partner for some or all the planned programmes for each geographical locality. Where a partner is preferable, those organisations active in the target area are reviewed for their track record in the field, financial transparency and operational capability. Our grant making policy is reviewed each year to align our grants with our priorities and programmes activities for the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Donations and legacies

	2023 £	2022 £
Donations	1,055,782	900,901

3. Raising funds

Raising donations and legacies

	2023 £	2022 £
Fundraising costs	4,058	-

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	823,153	-	823,153
Support cost	-	15,265	15,265
	823,153	15,265	838,418

5. Support costs

	Management £	Finance £	Governance costs £	Totals £
Support cost	35	4,070	11,160	15,265

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

7. Staff costs

There were no staff costs for the year ended 31 October 2023 nor for the year ended 31 October 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

8. Debtors: amounts falling due within one year

	2023 £	2022 £
Prepayments and accrued income	74,615	57,000

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	11,160	2,160

10. Movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
Un restricted fund	187,397	44,640	232,037
Restricted funds			
Restricted Funds	-	168,666	168,666
TOTAL FUNDS	187,397	213,306	400,703

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Un restricted fund	212,457	(167,817)	44,640
Restricted funds			
Restricted Funds	843,325	(674,659)	168,666
TOTAL FUNDS	1,055,782	(842,476)	213,306

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
Un restricted fund	378,261	74,406	(265,270)	187,397
Restricted funds				
Restricted Funds	1	(265,271)	265,270	-
TOTAL FUNDS	<u>378,262</u>	<u>(190,865)</u>	<u>-</u>	<u>187,397</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Un restricted fund	244,805	(170,399)	74,406
Restricted funds			
Restricted Funds	656,096	(921,367)	(265,271)
TOTAL FUNDS	<u>900,901</u>	<u>(1,091,766)</u>	<u>(190,865)</u>

Purpose of funds

The restricted funds include Zakat, Lillah and Sadqa. These are all related to removing human suffering, provide shelter, clothing and food, clean water, education facilities and establish work for people to look after themselves.

11. Related party disclosures

There were no related party transactions for the year ended 31 October 2023.