

**REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2025**

**For
THE BULL THEATRE LIMITED**

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

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For the Year Ended 31 July 2025

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The Bull Theatre Ltd

Report of the Trustees

for the Year Ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to promote, maintain, improve and advance education and appreciation of the dramatic arts for the public benefit, particularly within the local community.

The charity operates a community theatre and provides opportunities for individuals to engage in theatrical productions, including acting, directing, stage management and technical theatre. It also seeks to encourage participation in the arts by making performances accessible and inclusive.

The theatre hosts a programme of productions and events throughout the year, supporting both experienced and emerging talent and fostering creativity within the community.

Public benefit

The charity provides public benefit by offering a diverse range of theatrical performances and cultural activities that are accessible to the local community. It supports the development of skills, confidence and creativity among participants and provides opportunities for volunteers to be involved in all aspects of theatre production.

Through its activities, the charity contributes to the cultural enrichment of the community and promotes wider access to the arts.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity continued to deliver a varied programme of theatrical productions and events, engaging local performers, volunteers and audiences.

The theatre has maintained its role as a community hub, providing opportunities for individuals of all ages and backgrounds to participate in live theatre, both on stage and behind the scenes.

The charity has benefited from the continued support and dedication of its volunteers, whose contributions are essential to the successful delivery of productions and the day-to-day running of the theatre.

Efforts have also been made to maintain audience engagement and encourage new participants, ensuring the ongoing vitality and sustainability of the theatre.

FINANCIAL REVIEW

Financial position

The charity regularly holds meetings to review its financial position, ongoing commitments and future plans.

Income is generated primarily through ticket sales, memberships, donations and fundraising activities. Expenditure has been carefully managed to ensure the continued operation of the theatre and the delivery of its charitable objectives.

The trustees are satisfied with the financial position of the charity and its ability to continue as a going concern.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to support its ongoing activities and to provide a degree of financial stability.

Reserves are retained to meet operational costs, maintain the theatre premises and ensure that productions and activities can continue without interruption.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees are responsible for the overall governance and strategic direction of the charity. Trustees are appointed in accordance with the governing document and meet regularly to oversee the charity's activities and financial performance.

The day-to-day operations of the charity are largely supported by volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1106006

Company registration number

5876568

Principal address and registered office

The Bull Theatre
68 High Street
Barnet
EN5 5SJ

Trustees

S Earnshaw

D Earnshaw

S J Smith

M Da Silva

M Babwah

Independent Examiner

Hussein Bhajji

Numbers Associates

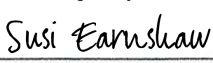
Suite H, Hollies House

230 High Street

Potters Bar

Herts, EN6 5BL

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

DocuSigned by:

020F46A25E804DD
Mrs S Earnshaw – Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2025**

	Note	<u>2025</u> £	<u>2024</u> £
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		13,672	18,983
Activities for Generating Funds	2	71,585	85,874
Investment Income	3	15,000	12,200
Total Incoming Resources		100,257	117,057
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		46,635	39,862
Charitable Activities			
General		12,505	10,673
Governance Costs		1,500	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		25,150	76,234
Teaching & Consultancy		0	0
Depreciation		5,877	796
Total Resources Expended		91,667	128,765
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		8,591	-11,708
Total funds brought forward		50,122	61,830
TOTAL FUNDS CARRIED FORWARD		58,713	50,122

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-25

	Note	2025		2024	
		£	£		£
FIXED ASSETS					
Tangible Assets	5		48,691		54,568
CURRENT ASSETS					
Debtors	6	5,701		0	
Cash at bank		6,677		4,941	
		<u>12,377</u>		<u>4,941</u>	
CREDITORS – Amounts falling due within one year	7	<u>2,355</u>		<u>9,387</u>	
NET CURRENT ASSETS			10,022		-4445.58
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,713</u>		<u>50,122</u>
FUNDS	8				
Unrestricted funds			58,713		50,122
TOTAL FUNDS			<u>58,713</u>		<u>50,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 27 April 2026, and are signed on their behalf by:

D Earnshaw
Trustee

DocuSigned by:

020F46A25E804DD...
Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2025

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Merchandising and Events	<u>71,585</u>	<u>85,874</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rent Received	<u>15,000</u>	<u>12,200</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2025.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2025.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2024	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2025	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2024	3,980	0	0	3,980
Charge For the year	<u>5,877</u>	<u>1,679</u>	<u>4,198</u>	<u></u>
At 31 July 2025	<u>9,857</u>	<u>1,679</u>	<u>4,198</u>	<u>3,980</u>
NET BOOK VALUE				
At 31 July 2025	<u>48,691</u>	<u>31,899</u>	<u>16,792</u>	<u>0</u>
At 31 July 2024	<u>54,568</u>	<u>33,578</u>	<u>20,990</u>	<u>0</u>

THE BULL THEATRE LIMITED**Notes to the Financial Statements**
For the Year Ended 31 July 2025**6. DEBTORS**

	2025	2024
	£	£
Debtors & Deferred Income	5,701	0
	<u>5,701</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	0	0
Other Creditors		6,600
Accruals & Deferred Income	2,355	2,787
	<u>2,355</u>	<u>9,387</u>

8. MOVEMENT IN FUNDS

	2025	2024
	£	£
At 1 August 2024	50,122	61,830
Net movement in funds	8,591	-11,708
	<u>58,713</u>	<u>50,122</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	100,257	(91,667)	8,591
	<u>100,257</u>	<u>(91,667)</u>	<u>8,591</u>
TOTAL FUNDS	<u>100,257</u>	<u>(91,667)</u>	<u>8,591</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2025**

	2025		2024	
	£	£	£	
INCOMING RESOURCES				
Voluntary Income				
Donations	13,672		18,183	
Miscellaneous Income	0		800	
Grants	0		0	
		13,672		18,983
		13,672		18,983
Activities for Generating Funds				
Merchandising and Events		71,585		85,874
Investment Income				
Rent Receivable		15,000		12,200
Total Incoming Resources		100,257		117,057
RESOURCES EXPENDED				
Cost of Generating Voluntary Income				
Light , Heat, Rent, Rates & Repairs		44,839		38,179
Motor Vehicle Expenses		1,796		1,683
Sundry expenses		0		0
		46,635		39,862
Charitable Activities				
Telephone		453		437
Printing, stationery and postage		3,237		2,181
Equipment Lease		2,360		2,242
Advertising & Marketing		1,935		4,728
Licences		4,403		1,006
Computer & I.T Related		117		80
		12,505		10,673
Governance Costs				
Accountancy fees		1,500		1,200
Debt Write-off		0		0
Other Resources Expended				
Events Costs & Theatre Expenses		25,150		76,234
Legal & Professional		0		0
Teaching & Consultancy Fees		0		0
		25,150		76,234
Support Costs				
Depreciation		5,877		796
Total Resources Expended		91,667		128,765
Net income/(Expenditure)		8,591		-11,708

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of The Bull Theatre Ltd

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My examination has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work or for this report.

Hussein Bhajji

Numbers Associates
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL
Date: _____