

REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2024
For
THE BULL THEATRE LIMITED

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

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For the Year Ended 31 July 2024

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THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2024

Trustees S Earnshaw
D Earnshaw

Secretary: S Earnshaw

Registered Office: 68 High Street
Barnet
EN5 5SJ

Company Registered No 05876568

Charity No 1106006

Accountant: Numbers Associates
Chartered Certified Accountants
Suite H,Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES **For the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

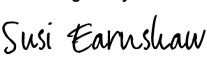
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14 April 2025

DocuSigned by:

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Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2024**

		2024	2023
	Note	£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		18,983	42,800
Activities for Generating Funds	2	85,874	64,497
Investment Income	3	12,200	11,350
Total Incoming Resources		117,057	118,647
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		39,862	42,982
Charitable Activities			
General		10,673	14,113
Governance Costs		1,200	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		76,234	54,698
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		128,765	113,789
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-11,708	4,858
 Total funds brought forward		61,830	56,972
TOTAL FUNDS CARRIED FORWARD		50,122	61,830

The notes form part of these financial statements

THE BULL THEATRE LIMITED**BALANCE SHEET at: 31-JULY-24**

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible Assets	5	54,568	55,364
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank		4,941	14,216
		<u>4,941</u>	<u>14,216</u>
CREDITORS – Amounts falling due within one year	7	<u>9,387</u>	<u>7,750</u>
NET CURRENT ASSETS		-4,446	6465.91
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,122</u>	<u>61,830</u>
FUNDS	8		
Unrestricted funds		50,122	61,830
TOTAL FUNDS		<u>50,122</u>	<u>61,830</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 14 April 2025, and are signed on their behalf by:

D Earnshaw
Trustee

DocuSigned by:
Susi Earnshaw
020F46A25E804DD...
Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2024

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Merchandising and Events	<u>85,874</u>	<u>64,497</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rent Received	<u>12,200</u>	<u>11,350</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2023	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2024	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
 DEPRECIATION:				
At 1 August 2023	3,184	0	0	3,184
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2024	<u>3,980</u>	<u>0</u>	<u>0</u>	<u>3,980</u>
 NET BOOK VALUE				
At 31 July 2024	<u>54,568</u>	<u>33,578</u>	<u>20,990</u>	<u>0</u>
 At 31 July 2023	<u>55,364</u>	<u>33,578</u>	<u>20,990</u>	<u>796</u>

THE BULL THEATRE LIMITED**Notes to the Financial Statements**
For the Year Ended 31 July 2024**6. DEBTORS**

	2024	2023
	£	£
Debtors & Deferred Income		0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	0	0
Other Creditors	6,600	5,400
Accruals & Deferred Income	2,787	2,350
	<u>9,387</u>	<u>7,750</u>

8. MOVEMENT IN FUNDS

	2024	2023
	£	£
At 1 August 2023	61,830	56,972
Net movement in funds	-11,708	4,858
	<u>50,122</u>	<u>61,830</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	117,057	(128,765)	-11,708
	<u>117,057</u>	<u>(128,765)</u>	<u>-11,708</u>
TOTAL FUNDS	<u>117,057</u>	<u>(128,765)</u>	<u>-11,708</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2024**

	2024		2023	
	£	£	£	
INCOMING RESOURCES				
Voluntary Income				
Donations	18,183		41,585	
Miscellaneous Income	800		1,000	
Grants	0		215	
		18,983		42,800
		18,983		42,800
Activities for Generating Funds				
Merchandising and Events		85,874		64,497
Investment Income				
Rent Receivable		12,200		11,350
Total Incoming Resources		117,057		118,647
RESOURCES EXPENDED				
Cost of Generating Voluntary Income				
Light , Heat, Rent, Rates & Repairs		38,179		42,180
Motor Vehicle Expenses		1,683		181
Sundry expenses		0		621
		39,862		42,982
Charitable Activities				
Telephone		437		565
Printing, stationery and postage		2,181		2,435
Equipment Lease		2,242		2,242
Advertising & Marketing		4,728		5,413
Licences		1,006		2,296
Computer & I.T Related		80		1,162
		10,673		14,113
Governance Costs				
Accountancy fees		1,200		1,200
Debt Write-off		0		0
Other Resources Expended				
Events Costs & Theatre Expenses		76,234		54,386
Legal & Professional		0		312
Teaching & Consultancy Fees		0		0
		76,234		54,698
Support Costs				
Depreciation		796		796
Total Resources Expended		128,765		113,789
Net income/(Expenditure)		-11,708		4,858

This page does not form part of the statutory financial statements