

REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2022

For
THE BULL THEATRE LIMITED

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

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For the Year Ended 31 July 2022

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THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2022

Trustees S Earnshaw
 D Earnshaw

Secretary: S Earnshaw

Registered Office: 68 High Street
 Barnet
 EN5 5SJ

Company Registered No 05876568

Charity No 1106006

Accountant: Numbers Associates
 Chartered Certified Accountants
 Suite H, Hollies House
 230 High Street
 Potters Bar
 Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES

For the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 April 2023

Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2022**

	Note	2022 £ Unrestricted funds	2021 £ Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		9,705	16,731
Activities for Generating Funds	2	24,566	955
Investment Income	3	11,350	22,500
Total Incoming Resources		45,621	40,186
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		32,252	20,477
Charitable Activities			
General		1,476	5,497
Governance Costs		1,200	122,489
Other Resources Expended			
Events Costs & Theatre Expenses		10,284	7,356
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		46,008	156,615
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-387	-116,430
Total funds brought forward		57,359	173,789
TOTAL FUNDS CARRIED FORWARD		56,972	57,359

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-22

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible Assets	5	56,160	56,956
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank		7,327	5,899
		<u>7,327</u>	<u>5,899</u>
CREDITORS – Amounts falling due within one year	7	6,515	5,496
NET CURRENT ASSETS		812	403
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,972</u>	<u>57,359</u>
FUNDS	8		
Unrestricted funds		56,972	57,359
TOTAL FUNDS		<u>56,972</u>	<u>57,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 18 April 2023, and are signed on their behalf by:

D Earnshaw
Trustee

Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2022

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Merchandising and Events	<u>24,566</u>	<u>955</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rent Received	<u>11,350</u>	<u>22,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2021	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2022	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2021	1,592	0	0	1,592
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2022	<u>2,388</u>	<u>0</u>	<u>0</u>	<u>2,388</u>
NET BOOK VALUE				
At 31 July 2022	<u>56,160</u>	<u>33,578</u>	<u>20,990</u>	<u>1,592</u>
At 31 July 2021	<u>56,956</u>	<u>33,578</u>	<u>20,990</u>	<u>2,388</u>

THE BULL THEATRE LIMITED**Notes to the Financial Statements
For the Year Ended 31 July 2022****6. DEBTORS**

	2022	2021
	£	£
Debtors & Deferred Income	0	0
	<u>0</u>	<u>0</u>

**7. CREDITORS: Amounts falling due
within one year**

	2022	2021
	£	£
Accruals & Deferred Income	6,515	5,496
	<u>6,515</u>	<u>5,496</u>

8. MOVEMENT IN FUNDS

	2022	2021
	£	£
At 1 August 2021	57,359	173,789
Net movement in funds	-387	-116,430
	<u>56,972</u>	<u>57,359</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movemen in funds
Unrestricted funds			
General fund	45,621	(46,008)	-387
	<u>45,621</u>	<u>(46,008)</u>	<u>-387</u>
TOTAL FUNDS			

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2022**

	2022		2021
	£	£	£
INCOMING RESOURCES			
Voluntary Income			
Donations	6,150	14,040	
Miscellaneous Income	3,555	2,691	
Grants	0	0	
	<u>9,705</u>	<u>16,731</u>	
	9,705	16,731	
Activities for Generating Funds			
Merchandising and Events	24,566	955	
Investment Income			
Rent Receivable	11,350	22,500	
Total Incoming Resources	<u>45,621</u>	<u>40,186</u>	
RESOURCES EXPENDED			
Cost of Generating Voluntary Income			
Light , Heat, Rent, Rates & Repairs	30,771	19,515	
Sundry expenses	1,481	962	
	<u>32,252</u>	<u>20,477</u>	
Charitable Activities			
Telephone	344	3,495	
Printing, stationery and postage	836	1,572	
Advertising & Marketing	216	88	
Computer & I.T Related	80	342	
	<u>1,476</u>	<u>5,497</u>	
Governance Costs			
Accountancy fees	1,200	1,200	
Debt Write-off	0	121,289	
Other Resources Expended			
Events Costs & Theatre Expenses	10,284	7,068	
Charitable Donations	0	288	
Teaching & Consultancy Fees	0	0	
	<u>10,284</u>	<u>7,356</u>	
Support Costs			
Depreciation	796	796	
Total Resources Expended	<u>46,008</u>	<u>156,615</u>	
Net income/(Expenditure)	<u>-387</u>	<u>-116,430</u>	

This page does not form part of the statutory financial statements