

REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2021
For
THE BULL THEATRE LIMITED

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 July 2021

	Page
TRUSTEES	1
REPORT OF THE TRUSTEES	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7
PROFIT & LOSS ACCOUNT	8

THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2021

Trustees

S Earnshaw
D Earnshaw
M Babwah
J Hammond

Secretary:

S Earnshaw

Registered Office:

68 High Street
Barnet
EN5 5SJ

Company Registered No

05876568

Charity No

1106006

Accountant:

Numbers Associates
Chartered Certified Accountants
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES

For the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT


Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 April 2022

DocuSigned by:

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Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
For the Year Ended 31 July 2021

	Note	2021 £ Unrestricted funds	2020 £ Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		16,731	45,823
Activities for Generating Funds	2	955	61,269
Investment Income	3	22,500	11,250
Total Incoming Resources		40,186	118,342
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		20,477	31,993
Charitable Activities			
General		5,497	10,177
Governance Costs		122,489	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		7,356	61,163
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		156,615	105,329
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-116,430	13,013
Total funds brought forward		173,789	160,776
TOTAL FUNDS CARRIED FORWARD		57,359	173,789

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-21

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	5	56,956	52,627
CURRENT ASSETS			
Debtors	6	0	104,797
Cash at bank		5,899	31,278
		<u>5,899</u>	<u>136,075</u>
CREDITORS – Amounts falling due within one year	7	<u>5,496</u>	<u>14,913</u>
NET CURRENT ASSETS		403	121,162
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,359</u>	<u>173,789</u>
FUNDS	8		
Unrestricted funds		57,359	173,789
TOTAL FUNDS		<u>57,359</u>	<u>173,789</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 25 April 2022, and are signed on their behalf by:

DocuSigned by:

Marie Susan Earnshaw
 D Earnshaw
 Trustee

DocuSigned by:

Marie Susan Earnshaw
 Mrs S Earnshaw
 Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2021

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Merchandising and Events	<u>955</u>	<u>61,269</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Rent Received	<u>22,500</u>	<u>11,250</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2020	53,423	28,453	20,990	3,980
Additions	<u>5,125</u>	<u>5,125</u>	<u>0</u>	<u>0</u>
At 31 July 2021	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2020	796	0	0	796
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2021	<u>1,592</u>	<u>0</u>	<u>0</u>	<u>1,592</u>
NET BOOK VALUE				
At 31 July 2021	<u>56,956</u>	<u>33,578</u>	<u>20,990</u>	<u>2,388</u>
At 31 July 2020	<u>52,627</u>	<u>28,453</u>	<u>20,990</u>	<u>3,184</u>

THE BULL THEATRE LIMITED**Notes to the Financial Statements**
For the Year Ended 31 July 2021**6. DEBTORS**

	2021 £	2020 £
Debtors & Deferred Income	0	104,797
	<u>0</u>	<u>104,797</u>

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	0	11,008
Other Creditors	0	0
Accruals & Deferred Income	5,496	3,905
	<u>5,496</u>	<u>14,913</u>

8. MOVEMENT IN FUNDS

	2021 £	2020 £
At 1 August 2020	173,789	160,776
Net movement in funds	-116,430	13,013
At 31 July 2021	<u>57,359</u>	<u>173,789</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	40,186	(156,615)	-116,430
	<u>40,186</u>	<u>(156,615)</u>	<u>-116,430</u>
TOTAL FUNDS	<u>40,186</u>	<u>(156,615)</u>	<u>-116,430</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
For the Year Ended 31 July 2021

	2021		2020
	£	£	£
INCOMING RESOURCES			
Voluntary Income			
Donations	14,040		13,323
Miscellaneous Income	2,691		0
Grants	0		32,500
	<u>16,731</u>		<u>45,823</u>
	16,731		45,823
Activities for Generating Funds			
Merchandising and Events		955	61,269
Investment Income			
Rent Receivable		22,500	11,250
Total Incoming Resources		<u>40,186</u>	<u>118,342</u>
RESOURCES EXPENDED			
Cost of Generating Voluntary Income			
Rent, Rates & Repairs		19,515	30,335
Sundry expenses		962	1,657
		<u>20,477</u>	<u>31,992</u>
Charitable Activities			
Telephone		3,495	5,942
Printing, stationery and postage		1,572	2,344
Advertising & Marketing		88	195
Computer & I.T Related		342	1,697
		<u>5,497</u>	<u>10,178</u>
Governance Costs			
Accountancy fees		1,200	1,200
Debt Write-off		121,289	
Other Resources Expended			
Events Costs & Theatre Expenses		7,068	61,163
Charitable Donations		288	0
Teaching & Consultancy Fees		0	0
		<u>7,356</u>	<u>61,163</u>
Support Costs			
Depreciation		796	796
Total Resources Expended		<u>156,615</u>	<u>105,329</u>
Net income/(Expenditure)		<u>-116,430</u>	<u>13,013</u>

This page does not form part of the statutory financial statements