

The Bull Theatre Ltd

England & Wales · Charity number 1106006

Details

Other names DARE TO DREAM

Status Registered

Legal form Other

Company number [05876568](#)

Registered 2004-09-23

Register [View on the Charity Commission register](#)

Contact

Address The Bull Theatre
68 High Street
Barnet
EN5 5SJ

Phone 02084415010

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO ADVANCE THE EDUCATION OF YOUNG CHILDREN FROM ECONOMICALLY DISADVANTAGED FAMILIES FROM NORTH LONDON AND THE REST OF THE REGION IN THE SUBJECT OF PERFORMING ARTS, PARTICULARLY BY THE FOLLOWING:1) THE PROVISION OF BURSARIES TOWARDS THE COST OF EDUCATIONAL COURSES, PARTICULARLY BUT NOT EXCLUSIVELY, THE COURSES AT THE SUSI EARNSHAW THEATRE SCHOOL;2) THE PROVISION OF EMERGENCY GRANTS TO STUDENTS UNDERTAKING FORMAL EDUCATION IN THE PERFORMING ARTS TERTIARY LEVEL TO COVE GENERAL ITEMS REQUIRED FOR THE COURSE AND RELATED EXPENSES;3) ENCOURAGING NATIONAL AND INTERNATIONAL EXCHANGES IN PERFORMING ARTS; AND4) PROMOTING AND DEVELOPING PERFORMING ARTS IN SCHOOLS AND THE LOCAL COMMUNITY.

Activities: Education for young children. Grants to individuals.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** BARNET, GREATER LONDON.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£100,257	£91,667	-	-
2024-07-31	£117,057	£128,765	-	-
2023-07-31	£118,647	£113,789	-	-
2022-07-31	£45,621	£46,008	-	-
2021-07-31	£40,186	£35,326	-	-
2020-07-31	£118,342	£105,328	-	-

Trustees

Name	Role	Appointed
MARIE SUSAN EARNSHAW	Chair	2017-01-10
DAVID JOHN EARNSHAW		2017-01-10
Monica da Silva		2022-10-10
Simon John SMITH		2022-10-10
marc babwah		2020-05-01

The Bull Theatre Ltd

England & Wales - Charity number 1106006

Accounts

**REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2025**

**For
THE BULL THEATRE LIMITED**

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 July 2025

	Page
REPORT OF THE TRUSTEES	1-4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7-9
PROFIT & LOSS ACCOUNT	10
INDEPENDENT EXAMINER REPORT	11

The Bull Theatre Ltd

Report of the Trustees

for the Year Ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to promote, maintain, improve and advance education and appreciation of the dramatic arts for the public benefit, particularly within the local community.

The charity operates a community theatre and provides opportunities for individuals to engage in theatrical productions, including acting, directing, stage management and technical theatre. It also seeks to encourage participation in the arts by making performances accessible and inclusive.

The theatre hosts a programme of productions and events throughout the year, supporting both experienced and emerging talent and fostering creativity within the community.

Public benefit

The charity provides public benefit by offering a diverse range of theatrical performances and cultural activities that are accessible to the local community. It supports the development of skills, confidence and creativity among participants and provides opportunities for volunteers to be involved in all aspects of theatre production.

Through its activities, the charity contributes to the cultural enrichment of the community and promotes wider access to the arts.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity continued to deliver a varied programme of theatrical productions and events, engaging local performers, volunteers and audiences.

The theatre has maintained its role as a community hub, providing opportunities for individuals of all ages and backgrounds to participate in live theatre, both on stage and behind the scenes.

The charity has benefited from the continued support and dedication of its volunteers, whose contributions are essential to the successful delivery of productions and the day-to-day running of the theatre.

Efforts have also been made to maintain audience engagement and encourage new participants, ensuring the ongoing vitality and sustainability of the theatre.

FINANCIAL REVIEW

Financial position

The charity regularly holds meetings to review its financial position, ongoing commitments and future plans.

Income is generated primarily through ticket sales, memberships, donations and fundraising activities. Expenditure has been carefully managed to ensure the continued operation of the theatre and the delivery of its charitable objectives.

The trustees are satisfied with the financial position of the charity and its ability to continue as a going concern.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to support its ongoing activities and to provide a degree of financial stability.

Reserves are retained to meet operational costs, maintain the theatre premises and ensure that productions and activities can continue without interruption.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees are responsible for the overall governance and strategic direction of the charity. Trustees are appointed in accordance with the governing document and meet regularly to oversee the charity's activities and financial performance.

The day-to-day operations of the charity are largely supported by volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1106006

Company registration number

5876568

Principal address and registered office

The Bull Theatre
68 High Street
Barnet
EN5 5SJ

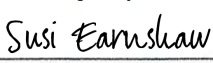
Trustees

S Earnshaw
D Earnshaw
S J Smith
M Da Silva
M Babwah

Independent Examiner

Hussein Bhajji
Numbers Associates
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

DocuSigned by:

020F46A25E804DD
Mrs S Earnshaw – Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2025**

	Note	<u>2025</u>	<u>2024</u>
		£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		13,672	18,983
Activities for Generating Funds	2	71,585	85,874
Investment Income	3	<u>15,000</u>	<u>12,200</u>
Total Incoming Resources		100,257	117,057
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		46,635	39,862
Charitable Activities			
General		12,505	10,673
Governance Costs		1,500	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		25,150	76,234
Teaching & Consultancy		0	0
Depreciation		5,877	796
Total Resources Expended		<u>91,667</u>	<u>128,765</u>
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		8,591	-11,708
Total funds brought forward		50,122	61,830
TOTAL FUNDS CARRIED FORWARD		<u><u>58,713</u></u>	<u><u>50,122</u></u>

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-25

	Note	2025		2024	
		£	£		£
FIXED ASSETS					
Tangible Assets	5		48,691		54,568
CURRENT ASSETS					
Debtors	6	5,701		0	
Cash at bank		6,677		4,941	
		<u>12,377</u>		<u>4,941</u>	
CREDITORS – Amounts falling due					
within one year	7	<u>2,355</u>		<u>9,387</u>	
NET CURRENT ASSETS			10,022		-4445.58
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,713</u>		<u>50,122</u>
FUNDS					
Unrestricted funds	8		<u>58,713</u>		<u>50,122</u>
TOTAL FUNDS			<u>58,713</u>		<u>50,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 27 April 2026, and are signed on their behalf by:

D Earnshaw
Trustee

DocuSigned by:

 020F46A25E804DD...
Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2025

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Merchandising and Events	<u>71,585</u>	<u>85,874</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rent Received	<u>15,000</u>	<u>12,200</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2025.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2025.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2024	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2025	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2024	3,980	0	0	3,980
Charge For the year	<u>5,877</u>	<u>1,679</u>	<u>4,198</u>	<u>3,980</u>
At 31 July 2025	<u>9,857</u>	<u>1,679</u>	<u>4,198</u>	<u>3,980</u>
NET BOOK VALUE				
At 31 July 2025	<u>48,691</u>	<u>31,899</u>	<u>16,792</u>	<u>0</u>
At 31 July 2024	<u>54,568</u>	<u>33,578</u>	<u>20,990</u>	<u>0</u>

THE BULL THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31 July 2025

6. DEBTORS

	2025	2024
	£	£
Debtors & Deferred Income	5,701	0
	<u>5,701</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	0	0
Other Creditors		6,600
Accruals & Deferred Income	2,355	2,787
	<u>2,355</u>	<u>9,387</u>

8. MOVEMENT IN FUNDS

	2025	2024
	£	£
At 1 August 2024	50,122	61,830
Net movement in funds	8,591	-11,708
	<u>58,713</u>	<u>50,122</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	100,257	(91,667)	8,591
	<u>100,257</u>	<u>(91,667)</u>	<u>8,591</u>
TOTAL FUNDS	<u>100,257</u>	<u>(91,667)</u>	<u>8,591</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2025**

	2025		2024	
	£	£		£
INCOMING RESOURCES				
Voluntary Income				
Donations	13,672		18,183	
Miscellaneous Income	0		800	
Grants	0		0	
		13,672		18,983
		13,672		18,983
Activities for Generating Funds				
Merchandising and Events		71,585		85,874
Investment Income				
Rent Receivable		15,000		12,200
Total Incoming Resources		100,257		117,057
RESOURCES EXPENDED				
Cost of Generating Voluntary Income				
Light , Heat, Rent, Rates & Repairs		44,839		38,179
Motor Vehicle Expenses		1,796		1,683
Sundry expenses		0		0
		46,635		39,862
Charitable Activities				
Telephone		453		437
Printing, stationery and postage		3,237		2,181
Equipment Lease		2,360		2,242
Advertising & Marketing		1,935		4,728
Licences		4,403		1,006
Computer & I.T Related		117		80
		12,505		10,673
Governance Costs				
Accountancy fees		1,500		1,200
Debt Write-off		0		0
Other Resources Expended				
Events Costs & Theatre Expenses		25,150		76,234
Legal & Professional		0		0
Teaching & Consultancy Fees		0		0
		25,150		76,234
Support Costs				
Depreciation		5,877		796
Total Resources Expended		91,667		128,765
Net income/(Expenditure)		8,591		-11,708

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of The Bull Theatre Ltd

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My examination has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work or for this report.

Hussein Bhajji

Numbers Associates
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL
Date: _____

The Bull Theatre Ltd

England & Wales - Charity number 1106006

Accounts

**REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2024**

**For
THE BULL THEATRE LIMITED**

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 July 2024

	Page
TRUSTEES	1
REPORT OF THE TRUSTEES	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7
PROFIT & LOSS ACCOUNT	8

THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2024

Trustees S Earnshaw
D Earnshaw

Secretary: S Earnshaw

Registered Office: 68 High Street
Barnet
EN5 5SJ

Company Registered No 05876568

Charity No 1106006

Accountant: Numbers Associates
Chartered Certified Accountants
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES
For the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14 April 2025

DocuSigned by:
Susi Earnshaw
020F46A25E804DD...

Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2024**

	Note	2024	2023
		£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		18,983	42,800
Activities for Generating Funds	2	85,874	64,497
Investment Income	3	12,200	11,350
Total Incoming Resources		117,057	118,647
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		39,862	42,982
Charitable Activities			
General		10,673	14,113
Governance Costs		1,200	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		76,234	54,698
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		128,765	113,789
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-11,708	4,858
Total funds brought forward		61,830	56,972
TOTAL FUNDS CARRIED FORWARD		50,122	61,830

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-24

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		54,568		55,364
CURRENT ASSETS					
Debtors	6	0		0	
Cash at bank		4,941		14,216	
		<u>4,941</u>		<u>14,216</u>	
CREDITORS – Amounts falling due within one year					
	7	<u>9,387</u>		<u>7,750</u>	
NET CURRENT ASSETS			-4,446		6465.91
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>50,122</u></u>	<u><u>61,830</u></u>	
FUNDS					
Unrestricted funds	8		<u>50,122</u>		<u>61,830</u>
TOTAL FUNDS			<u><u>50,122</u></u>		<u><u>61,830</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

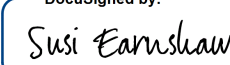
(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 14 April 2025, and are signed on their behalf by:

D Earnshaw
Trustee

DocuSigned by:

020F46A25E804DD...
Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2024

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Merchandising and Events	<u>85,874</u>	<u>64,497</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rent Received	<u>12,200</u>	<u>11,350</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2023	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2024	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2023	3,184	0	0	3,184
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2024	<u>3,980</u>	<u>0</u>	<u>0</u>	<u>3,980</u>
NET BOOK VALUE				
At 31 July 2024	<u>54,568</u>	<u>33,578</u>	<u>20,990</u>	<u>0</u>
At 31 July 2023	<u>55,364</u>	<u>33,578</u>	<u>20,990</u>	<u>796</u>

THE BULL THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31 July 2024

6. DEBTORS

	2024	2023
	£	£
Debtors & Deferred Income		0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	0	0
Other Creditors	6,600	5,400
Accruals & Deferred Income	2,787	2,350
	<u>9,387</u>	<u>7,750</u>

8. MOVEMENT IN FUNDS

	2024	2023
	£	£
At 1 August 2023	61,830	56,972
Net movement in funds	-11,708	4,858
	<u>50,122</u>	<u>61,830</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	117,057	(128,765)	-11,708
	<u>117,057</u>	<u>(128,765)</u>	<u>-11,708</u>
TOTAL FUNDS			

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2024**

	2024		2023	
	£	£		£
INCOMING RESOURCES				
Voluntary Income				
Donations	18,183		41,585	
Miscellaneous Income	800		1,000	
Grants	0		215	
	<u>18,983</u>		<u>42,800</u>	
	18,983		42,800	
Activities for Generating Funds				
Merchandising and Events		85,874		64,497
Investment Income				
Rent Receivable		12,200		11,350
Total Incoming Resources		<u>117,057</u>		<u>118,647</u>
RESOURCES EXPENDED				
Cost of Generating Voluntary Income				
Light , Heat, Rent, Rates & Repairs		38,179		42,180
Motor Vehicle Expenses		1,683		181
Sundry expenses		0		621
		<u>39,862</u>		<u>42,982</u>
Charitable Activities				
Telephone		437		565
Printing, stationery and postage		2,181		2,435
Equipment Lease		2,242		2,242
Advertising & Marketing		4,728		5,413
Licences		1,006		2,296
Computer & I.T Related		80		1,162
		<u>10,673</u>		<u>14,113</u>
Governance Costs				
Accountancy fees		1,200		1,200
Debt Write-off		0		0
Other Resources Expended				
Events Costs & Theatre Expenses		76,234		54,386
Legal & Professional		0		312
Teaching & Consultancy Fees		0		0
		<u>76,234</u>		<u>54,698</u>
Support Costs				
Depreciation		796		796
Total Resources Expended		<u>128,765</u>		<u>113,789</u>
Net income/(Expenditure)		<u>-11,708</u>		<u>4,858</u>

This page does not form part of the statutory financial statements

The Bull Theatre Ltd

England & Wales - Charity number 1106006

Accounts

REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2022

For
THE BULL THEATRE LIMITED

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

For the Year Ended 31 July 2022

	Page
TRUSTEES	1
REPORT OF THE TRUSTEES	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7
PROFIT & LOSS ACCOUNT	8

THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2022

Trustees S Earnshaw
D Earnshaw

Secretary: S Earnshaw

Registered Office: 68 High Street
Barnet
EN5 5SJ

Company Registered No 05876568

Charity No 1106006

Accountant: Numbers Associates
Chartered Certified Accountants
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES

For the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 April 2023

Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 July 2022

	Note	<u>2022</u>	<u>2021</u>
		£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		9,705	16,731
Activities for Generating Funds	2	24,566	955
Investment Income	3	11,350	22,500
Total Incoming Resources		45,621	40,186
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		32,252	20,477
Charitable Activities			
General		1,476	5,497
Governance Costs		1,200	122,489
Other Resources Expended			
Events Costs & Theatre Expenses		10,284	7,356
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		46,008	156,615
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-387	-116,430
Total funds brought forward		57,359	173,789
TOTAL FUNDS CARRIED FORWARD		56,972	57,359

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-22

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible Assets	5	56,160	56,956
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank		<u>7,327</u>	<u>5,899</u>
		7,327	5,899
CREDITORS – Amounts falling due within one year			
	7	<u>6,515</u>	<u>5,496</u>
NET CURRENT ASSETS		812	403
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,972</u>	<u>57,359</u>
FUNDS			
Unrestricted funds	8	<u>56,972</u>	<u>57,359</u>
TOTAL FUNDS		<u>56,972</u>	<u>57,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 18 April 2023, and are signed on their behalf by:

D Earnshaw
Trustee

Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2022

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Merchandising and Events	<u>24,566</u>	<u>955</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rent Received	<u>11,350</u>	<u>22,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2021	58,548	33,578	20,990	3,980
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2022	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2021	1,592	0	0	1,592
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2022	<u>2,388</u>	<u>0</u>	<u>0</u>	<u>2,388</u>
NET BOOK VALUE				
At 31 July 2022	<u>56,160</u>	<u>33,578</u>	<u>20,990</u>	<u>1,592</u>
At 31 July 2021	<u>56,956</u>	<u>33,578</u>	<u>20,990</u>	<u>2,388</u>

THE BULL THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31 July 2022

6. DEBTORS

	2022	2021
	£	£
Debtors & Deferred Income	0	0
	<u>0</u>	<u>0</u>

7. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals & Deferred Income	<u>6,515</u>	5,496
	<u>6,515</u>	<u>5,496</u>

8. MOVEMENT IN FUNDS

	2022	2021
	£	£
At 1 August 2021	57,359	173,789
Net movement in funds	-387	-116,430
At 31 July 2022	<u>56,972</u>	<u>57,359</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movemen in funds
Unrestricted funds			
General fund	45,621	(46,008)	-387
	<u>45,621</u>	<u>(46,008)</u>	<u>-387</u>
TOTAL FUNDS	<u>45,621</u>	<u>(46,008)</u>	<u>-387</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2022**

	2022		2021
	£	£	£
INCOMING RESOURCES			
Voluntary Income			
Donations	6,150	14,040	
Miscellaneous Income	3,555	2,691	
Grants	0	0	
	<u>9,705</u>	<u>16,731</u>	16,731
	9,705		16,731
Activities for Generating Funds			
Merchandising and Events		24,566	955
Investment Income			
Rent Receivable		11,350	22,500
		<u>45,621</u>	<u>40,186</u>
Total Incoming Resources		45,621	40,186
RESOURCES EXPENDED			
Cost of Generating Voluntary Income			
Light , Heat, Rent, Rates & Repairs		30,771	19,515
Sundry expenses		1,481	962
		<u>32,252</u>	<u>20,477</u>
Charitable Activities			
Telephone		344	3,495
Printing, stationery and postage		836	1,572
Advertising & Marketing		216	88
Computer & I.T Related		80	342
		<u>1,476</u>	<u>5,497</u>
Governance Costs			
Accountancy fees		1,200	1,200
Debt Write-off		0	121,289
Other Resources Expended			
Events Costs & Theatre Expenses		10,284	7,068
Charitable Donations		0	288
Teaching & Consultancy Fees		0	0
		<u>10,284</u>	<u>7,356</u>
Support Costs			
Depreciation		796	796
		<u>46,008</u>	<u>156,615</u>
Total Resources Expended		46,008	156,615
		<u>-387</u>	<u>-116,430</u>
Net income/(Expenditure)		-387	-116,430

This page does not form part of the statutory financial statements

The Bull Theatre Ltd

England & Wales - Charity number 1106006

Accounts

REPORT OF THE TRUSTEES and FINANCIAL
STATEMENTS for the YEAR ENDED 31 JULY 2021
For
THE BULL THEATRE LIMITED

Company Registered No. 05876568

Registered Charity No. 1106006

THE BULL THEATRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 July 2021

	Page
TRUSTEES	1
REPORT OF THE TRUSTEES	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7
PROFIT & LOSS ACCOUNT	8

THE BULL THEATRE LIMITED

COMPANY INFORMATION

For the Year Ended 31 July 2021

Trustees S Earnshaw
D Earnshaw
M Babwah
J Hammond

Secretary: S Earnshaw

Registered Office: 68 High Street
Barnet
EN5 5SJ

Company Registered No 05876568

Charity No 1106006

Accountant: Numbers Associates
Chartered Certified Accountants
Suite H, Hollies House
230 High Street
Potters Bar
Herts, EN6 5BL

THE BULL THEATRE LIMITED

REPORT OF THE TRUSTEES

For the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT


Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. Limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 April 2022

DocuSigned by:

020F46A25E804DD...

Mrs S Earnshaw - Trustee

THE BULL THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2021**

	Note	<u>2021</u> £	<u>2020</u> £
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		16,731	45,823
Activities for Generating Funds	2	955	61,269
Investment Income	3	<u>22,500</u>	<u>11,250</u>
Total Incoming Resources		40,186	118,342
RESOURCES EXPENDED			
Cost of generating funds			
Cost of Generating Voluntary Income		20,477	31,993
Charitable Activities			
General		5,497	10,177
Governance Costs		122,489	1,200
Other Resources Expended			
Events Costs & Theatre Expenses		7,356	61,163
Teaching & Consultancy		0	0
Depreciation		796	796
Total Resources Expended		<u>156,615</u>	<u>105,329</u>
GROSS PROFIT			
NET INCOMING/(OUTGOING) RESOURCES		-116,430	13,013
Total funds brought forward		173,789	160,776
TOTAL FUNDS CARRIED FORWARD		<u><u>57,359</u></u>	<u><u>173,789</u></u>

The notes form part of these financial statements

THE BULL THEATRE LIMITED
BALANCE SHEET at: 31-JULY-21

	Note	2021		2020
		£	£	£
FIXED ASSETS				
Tangible Assets	5		56,956	52,627
CURRENT ASSETS				
Debtors	6	0		104,797
Cash at bank		<u>5,899</u>		<u>31,278</u>
		5,899		136,075
CREDITORS – Amounts falling due within one year				
	7	<u>5,496</u>		<u>14,913</u>
NET CURRENT ASSETS			403	121,162
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,359</u>	<u>173,789</u>
FUNDS				
Unrestricted funds	8		<u>57,359</u>	<u>173,789</u>
TOTAL FUNDS			<u>57,359</u>	<u>173,789</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) for the year ended 31 July 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with Section 386 and 387 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on 25 April 2022, and are signed on their behalf by:

DocuSigned by:

Marie Susan Earnshaw

M S Earnshaw
Trustee

DocuSigned by:

Marie Susan Earnshaw

Mrs S Earnshaw
Trustee

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular Restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BULL THEATRE LIMITED
Notes to the Financial Statements
For the Year Ended 31 July 2021

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Merchandising and Events	<u>955</u>	<u>61,269</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Rent Received	<u>22,500</u>	<u>11,250</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. TANGIBLE FIXED ASSETS

	Total	Building Improvements	Plant & Machinery etc.	Computer Equipment
COST				
At 1 August 2020	53,423	28,453	20,990	3,980
Additions	<u>5,125</u>	<u>5,125</u>	<u>0</u>	<u>0</u>
At 31 July 2021	<u>58,548</u>	<u>33,578</u>	<u>20,990</u>	<u>3,980</u>
DEPRECIATION:				
At 1 August 2020	796	0	0	796
Charge For the year	<u>796</u>	<u>0</u>	<u>0</u>	<u>796</u>
At 31 July 2021	<u>1,592</u>	<u>0</u>	<u>0</u>	<u>1,592</u>
NET BOOK VALUE				
At 31 July 2021	<u>56,956</u>	<u>33,578</u>	<u>20,990</u>	<u>2,388</u>
At 31 July 2020	<u>52,627</u>	<u>28,453</u>	<u>20,990</u>	<u>3,184</u>

THE BULL THEATRE LIMITED**Notes to the Financial Statements**
For the Year Ended 31 July 2021**6. DEBTORS**

	2021 £	2020 £
Debtors & Deferred Income	0	104,797
	<u>0</u>	<u>104,797</u>

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	0	11,008
Other Creditors	0	0
Accruals & Deferred Income	5,496	3,905
	<u>5,496</u>	<u>14,913</u>

8. MOVEMENT IN FUNDS

	2021 £	2020 £
At 1 August 2020	173,789	160,776
Net movement in funds	-116,430	13,013
At 31 July 2021	<u>57,359</u>	<u>173,789</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	40,186	(156,615)	-116,430
	<u>40,186</u>	<u>(156,615)</u>	<u>-116,430</u>
TOTAL FUNDS	<u>40,186</u>	<u>(156,615)</u>	<u>-116,430</u>

THE BULL THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 July 2021**

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Voluntary Income				
Donations	14,040		13,323	
Miscellaneous Income	2,691		0	
Grants	0		32,500	
		<u>16,731</u>		<u>45,823</u>
		16,731		45,823
Activities for Generating Funds				
Merchandising and Events		955		61,269
Investment Income				
Rent Receivable		22,500		11,250
Total Incoming Resources		<u>40,186</u>		<u>118,342</u>
		40,186		118,342
RESOURCES EXPENDED				
Cost of Generating Voluntary Income				
Rent, Rates & Repairs		19,515		30,335
Sundry expenses		962		1,657
		<u>20,477</u>		<u>31,992</u>
		20,477		31,992
Charitable Activities				
Telephone		3,495		5,942
Printing, stationery and postage		1,572		2,344
Advertising & Marketing		88		195
Computer & I.T Related		342		1,697
		<u>5,497</u>		<u>10,178</u>
		5,497		10,178
Governance Costs				
Accountancy fees		1,200		1,200
Debt Write-off		121,289		
Other Resources Expended				
Events Costs & Theatre Expenses		7,068		61,163
Charitable Donations		288		0
Teaching & Consultancy Fees		0		0
		<u>7,356</u>		<u>61,163</u>
		7,356		61,163
Support Costs				
Depreciation		796		796
Total Resources Expended		<u>156,615</u>		<u>105,329</u>
		156,615		105,329
Net income/(Expenditure)		<u><u>-116,430</u></u>		<u><u>13,013</u></u>

This page does not form part of the statutory financial statements

The Bull Theatre Ltd

England & Wales - Charity number 1106006

Accounts

THE BULL THEATRE LTD

Charity No. 1106006

Company No. 05876568

Trustee's Report and Unaudited Accounts

31 July 2020

	Pages
Trustee's Annual Report	1
Statement of Financial Activities	2
Summary Income and Expenditure Account	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 17

The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 July 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05876568

Charity No. 1106006

Principal Office

Address Line 5
Registered Office

68 HIGH STREET
BARNET
EN5 5SJ

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

S. EARNSHAW

Key Management Personnel

	KMP Name 1
KMP 2	KMP Name 2
KMP 3	KMP Name 3
KMP 4	KMP Name 4
KMP 5	KMP Name 5

Accountants

NUMBERS ASSOCIATES LTD
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS
EN6 5BS

Bankers

Address Line 5

Solicitors

Address Line 5

Investment Advisors

Address Line 5

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. EARNSHAW
Trustee
23 April 2021

THE BULL THEATRE LTD
Statement of Financial Activities
for the year ended 31 July 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	4	45,823	45,823	36,723
Other trading activities	5	61,269	61,269	95,548
Investments	6	11,250	11,250	22,500
Total		118,342	118,342	154,771
Expenditure on:				
Raising funds	7	31,992	31,992	79,163
Charitable activities	8	10,177	10,177	8,673
Other	9	63,159	63,159	68,955
Total		105,328	105,328	156,791
Net gains on investments		-	-	-
Net income/(expenditure)	10	13,014	13,014	(2,020)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		13,014	13,014	(2,020)
Other gains and losses				
Net movement in funds		13,014	13,014	(2,020)
Reconciliation of funds:				
Total funds brought forward		160,776	160,776	162,796
Total funds carried forward		173,790	173,790	160,776

THE BULL THEATRE LTD
 Summary Income and Expenditure Account
 for the year ended 31 July 2020

	2020 £	2019 £
Income	107,092	132,271
Interest and investment income	11,250	22,500
Gross income for the year	<u>118,342</u>	<u>154,771</u>
Expenditure	104,532	156,791
Depreciation and charges for impairment of fixed assets	796	-
Total expenditure for the year	<u>105,328</u>	<u>156,791</u>
Net income/(expenditure) before tax for the year	13,014	(2,020)
Net income /(expenditure)for the year	<u><u>13,014</u></u>	<u><u>(2,020)</u></u>

THE BULL THEATRE LTD

Balance Sheet

at 31 July 2020

Company No. 05876568	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	52,627	49,443
		<u>52,627</u>	<u>49,443</u>
Current assets			
Debtors	13	104,797	117,073
Cash at bank and in hand		31,278	2,863
		<u>136,075</u>	<u>119,936</u>
Creditors: Amount falling due within one year	14	(14,912)	(8,603)
Net current assets		121,163	111,333
Total assets less current liabilities		173,790	160,776
Net assets excluding pension asset or liability		173,790	160,776
Total net assets		<u>173,790</u>	<u>160,776</u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		173,790	160,776
		<u>173,790</u>	<u>160,776</u>
Reserves	15		
Total funds		<u>173,790</u>	<u>160,776</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 April 2021

And signed on its behalf by:

S. EARNSHAW
Trustee
23 April 2021

THE BULL THEATRE LTD
Statement of Cash flows
for the year ended 31 July 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	13,014	(2,020)
Adjustments for:		
Depreciation of property, plant and equipment	796	-
Dividends, interest and rents from investments	(11,250)	(22,500)
Decrease/(Increase) in trade and other receivables	12,276	(4,522)
Increase/(Decrease) in trade and other payables	6,309	(56,835)
Net cash provided by/(used in) operating activities	<u>21,145</u>	<u>(85,877)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(32,433)	(31,315)
Dividends, interest and rents from investments	11,250	22,500
Net cash used in investing activities	<u>(21,183)</u>	<u>(8,815)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(38)	(94,692)
Cash and cash equivalents at the beginning of the year	2,863	97,555
Cash and cash equivalents at the end of the year	<u>2,825</u>	<u>2,863</u>
Components of cash and cash equivalents		
Cash and bank balances	31,278	2,863
	<u>31,278</u>	<u>2,863</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	36,723	36,723
Other trading activities	95,548	95,548
Investments	22,500	22,500
Total	<u>154,771</u>	<u>154,771</u>
Expenditure on:		
Raising funds	79,163	79,163
Charitable activities	8,673	8,673
Other	68,955	68,955
Total	<u>156,791</u>	<u>156,791</u>
Net income	<u>(2,020)</u>	<u>(2,020)</u>
Net income before other gains/(losses)	(2,020)	(2,020)
Other gains and losses:		
Net movement in funds	<u>(2,020)</u>	<u>(2,020)</u>
Reconciliation of funds:		
Total funds brought forward	162,796	162,796
Total funds carried forward	<u><u>160,776</u></u>	<u><u>160,776</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2020 £	Total 2019 £
13,323	13,323	36,723
32,500	32,500	-
<u>45,823</u>	<u>45,823</u>	<u>36,723</u>

5 Income from other trading activities

Unrestricted £	Total 2020 £	Total 2019 £
61,269	61,269	95,548
<u>61,269</u>	<u>61,269</u>	<u>95,548</u>

6 Income from investments

Unrestricted	Total 2020	Total 2019
£	£	£
11,250	11,250	22,500
<u>11,250</u>	<u>11,250</u>	<u>22,500</u>

7 Expenditure on raising funds

Unrestricted	Total 2020	Total 2019
£	£	£
<i>Fundraising trading costs</i>		
31,992	31,992	79,163
<u>31,992</u>	<u>31,992</u>	<u>79,163</u>

8 Expenditure on charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
<i>Expenditure on charitable activities</i>		
10,177	10,177	8,673
<u>10,177</u>	<u>10,177</u>	<u>8,673</u>
<i>Governance costs</i>		

9 Other expenditure

Unrestricted	Total 2020	Total 2019
£	£	£
61,163	61,163	67,755
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	796	796
Legal and professional costs	1,200	1,200
<u>63,159</u>	<u>63,159</u>	<u>68,955</u>

10 Net income/(expenditure) before transfers

2020	2019
£	£
This is stated after charging:	
Depreciation of owned fixed assets	796
	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 August 2019	-	20,990	20,990
Additions	28,453	3,980	32,433
At 31 July 2020	<u>28,453</u>	<u>24,970</u>	<u>53,423</u>
Depreciation and impairment			
Depreciation charge for the year	-	796	796
At 31 July 2020	<u>-</u>	<u>796</u>	<u>796</u>
Net book values			
At 31 July 2020	<u>28,453</u>	<u>24,174</u>	<u>52,627</u>
At 31 July 2019	<u>-</u>	<u>20,990</u>	<u>20,990</u>

13 Debtors

	2020 £	2019 £
Trade debtors	<u>104,797</u>	<u>117,073</u>
	<u>104,797</u>	<u>117,073</u>

14 Creditors:

amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,007	6,203
Accruals and deferred income	3,905	2,400
	<u>14,912</u>	<u>8,603</u>

15 Movement in funds

	At 1 August 2019 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	160,776	118,342	(105,328)	173,790
Revaluation Reserves:				
Total funds	<u>160,776</u>	<u>118,342</u>	<u>(105,328)</u>	<u>173,790</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	49,443	3,184	52,627
Net current assets	136,075	(14,912)	121,163
	<u>185,518</u>	<u>(11,728)</u>	<u>173,790</u>

17 Reconciliation of net debt

	At 1 August 2019	Cash flows	At 31 July 2020
	£	£	£
Cash and cash equivalents	2,863	28,415	31,278
	<u>2,863</u>	<u>28,415</u>	<u>31,278</u>
Net debt	<u>2,863</u>	<u>28,415</u>	<u>31,278</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE BULL THEATRE LTD
Detailed Statement of Financial Activities
for the year ended 31 July 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	13,323	13,323	36,723
	32,500	32,500	-
	<u>45,823</u>	<u>45,823</u>	<u>36,723</u>
Other trading activities	61,269	61,269	95,548
	<u>61,269</u>	<u>61,269</u>	<u>95,548</u>
Investments	11,250	11,250	22,500
	<u>11,250</u>	<u>11,250</u>	<u>22,500</u>
Total income and endowments	118,342	118,342	154,771
Expenditure on:			
Costs of other trading activities	31,992	31,992	79,163
	<u>31,992</u>	<u>31,992</u>	<u>79,163</u>
Total of expenditure on raising funds	31,992	31,992	79,163
Charitable activities	10,177	10,177	8,673
	<u>10,177</u>	<u>10,177</u>	<u>8,673</u>
Total of expenditure on charitable activities	10,177	10,177	8,673
Other expenditure	61,163	61,163	67,755
	<u>61,163</u>	<u>61,163</u>	<u>67,755</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	796	796	-
	<u>796</u>	<u>796</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total of expenditure of other costs	<u>63,159</u>	<u>63,159</u>	<u>68,955</u>
Total expenditure	105,328	105,328	156,791
Net gains on investments	-	-	-

THE BULL THEATRE LTD
Detailed Statement of Financial Activities

Net income/(expenditure)	13,014	13,014	(2,020)
Net income/(expenditure) before other gains/(losses)	13,014	13,014	(2,020)
Other Gains	-	-	-
Net movement in funds	13,014	13,014	(2,020)
Reconciliation of funds:			
Total funds brought forward	160,776	160,776	162,796
Total funds carried forward	<u>173,790</u>	<u>173,790</u>	<u>160,776</u>