

# HOME FURNITURE SERVICES LIMITED

Income & Expenditure for period ended		30-Sep-22		
	Full year Budget	Year to date Actual	Year to date Budget	Variance Under/(Over)
<b>Income</b>		£	£	£
Sales	(160,000.00)	(89,974.01)	(80,633.00)	9,341.01
Donations received	-	-	-	-
Grants received	-	-	-	-
Bank interest	(18.00)	(21.18)	(8.00)	13.18
Recycling Credit received	(3,600.00)	(2,292.97)	(1,800.00)	492.97
Other interest received	-	-	-	-
Profit of sale of assets	-	-	-	-
<b>Expenditure</b>				
<u>Direct expenditure</u>				
Bought in Furniture	3,000.00	1,541.14	1,500.00	(41.14)
Salaries & National Insurance	107,115.00	51,066.53	53,557.00	2,490.47
Volunteers' expenses	1,100.00	-	550.00	550.00
Electrical testing	107.00	-	57.00	57.00
<u>Overheads</u>				
Motor expenses	5,200.00	4,101.69	2,600.00	(1,501.69)
Premises costs	41,722.00	21,936.85	20,636.00	(1,300.85)
Premises Insurance	2,124.00	823.28	1,062.00	238.72
Office expenses	4,116.00	2,269.00	2,916.00	647.00
Advertising & promotion	500.00	-	252.00	252.00
Marketing	500.00	-	252.00	252.00
Other overhead costs	4,830.00	2,299.90	2,400.00	100.10
Depreciation	1,151.00	575.34	575.00	(0.34)
Other	-	155.42	-	(155.42)
<b>Deficit/(surplus)</b>	<b>7,847.00</b>	<b>(7,519.01)</b>	<b>3,916.00</b>	<b>11,435.01</b>

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**Balance Sheet as at****30-Sep-22**

	<b>2022-23</b>	<b>2021-22</b>
	<b>£</b>	<b>£</b>
Fixed Assets	20,196.38	20,196.38 Note 3
Depreciation	<u>(15,737.17)</u>	<u>(15,161.83) Note 3</u>
	4,459.21	5,034.55
Debtors	1,781.16	498.32 Note 4
VAT to reclaim	917.97	1,458.56 Note 4
Bank & cash	<u>81,433.58</u>	<u>74,347.72</u>
	84,132.71	76,304.60
Creditors - short term	<u>(3,376.28)</u>	<u>(3,642.52) Note 5</u>
	<u>85,215.64</u>	<u>77,696.63</u>
Reserves	<u>(85,215.64)</u>	<u>(77,696.63)</u>
	<u>(85,215.64)</u>	<u>(77,696.63)</u>

**Note 3 - FIXED ASSETS**

	Motor Vehicles £	Equipment £	IT £	Total £
<b>Cost as at</b>				
At 1 <sup>st</sup> April 2022	14,545.00	3,718.46	1,932.92	20,196.38
Disposals	-	-	-	-
Additions	-	-	-	-
At 30 September 2022	14,545.00	3,718.46	1,932.92	20,196.38
<b>Depreciation as at</b>				
At 1st April 2022	11,670.29	2,137.56	1,353.98	15,161.83
Disposals	-	-	-	-
Current year charge	359.34	158.10	57.90	575.34
At 30 September 2022	12,029.63	2,295.66	1,411.88	15,737.17
<b>Net book value</b>				
<b>At 30 September 2022</b>	<b>2,515.37</b>	<b>1,422.80</b>	<b>521.04</b>	<b>4,459.21</b>
At 1st April 2022	2,874.71	1,580.90	578.94	5,034.55

**Note 4 - DEBTORS**

	2022-23 £	2021-22 £
VAT refund due	917.97	1,458.56
Sundry debtor - Coversure prepaid	1,781.16	498.32
	-	-
	2,699.13	1,956.88

**Note 5 - CREDITORS**

	2022-23 £	2021-22 £
Trade Creditors	587.82	860.73
Tax & NIC	2,136.08	2,036.22
Pension contributions	-	-
Net Pay	-	-
Accruals	652.38	745.57
	3,376.28	3,642.52

**CASH FLOW RECONCILIATION**

	£
Surplus/(deficit)	7,519.01
Depreciation	575.34
Revenue intflow to funds	8,094.35
Movement in balances	(1,008.49)
Capital	-
Opening cash & bank balance	74,347.72
<b>Closing cash &amp; bank balance</b>	<b>81,433.58</b>