

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
THE LANDMARK BENEVOLENT FOUNDATION**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**THE LANDMARK BENEVOLENT FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Trustees' Responsibility Statement</b>         | 3           |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

# **THE LANDMARK BENEVOLENT FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

#### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

#### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity's total incoming resources during the year was £360,000 [2022 - £80,171] and donations paid totalled £142,360 [2022 - £98,780].

### **FINANCIAL REVIEW**

#### **Financial position**

The financial position of the charity is strong with an unrestricted reserve of £1,748,487 [2022 - £1,527,069].

#### **Principal funding sources**

The majority of income received by the charity during the year under review was received from voluntary donations from various institutions and from private individuals. The charity was also the beneficiary of various forms of investment income.

#### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity

#### **Going concern**

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

### **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE LANDMARK BENEVOLENT FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1105965

**Principal address**

31 Bethune Road  
London  
N16 5DA

**Trustees**

Mrs S Reichman  
J Reichman  
Mrs. E M Orgel  
A Z Orgel

**Independent Examiner**

M A Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 19 April 2024 and signed on its behalf by:

J Reichman - Trustee

## **THE LANDMARK BENEVOLENT FOUNDATION**

### **TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LANDMARK BENEVOLENT FOUNDATION**

**Independent examiner's report to the trustees of The Landmark Benevolent Foundation**

I report to the charity trustees on my examination of the accounts of The Landmark Benevolent Foundation (the Trust) for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

19 April 2024

**THE LANDMARK BENEVOLENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

|                                        | Notes | 30.6.23<br>Unrestricted<br>fund<br>£ | 30.6.22<br>Total<br>funds<br>£ |
|----------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                                      |                                |
| Donations and legacies                 |       | 360,000                              | 80,000                         |
| Investment income                      | 2     | 6,295                                | 171                            |
| <b>Total</b>                           |       | <u>366,295</u>                       | <u>80,171</u>                  |
| <br><b>EXPENDITURE ON</b>              |       |                                      |                                |
| <b>Charitable activities</b>           |       |                                      |                                |
| Charitable donations                   |       | 142,360                              | 98,780                         |
| Other                                  |       | 2,517                                | 1,417                          |
| <b>Total</b>                           |       | <u>144,877</u>                       | <u>100,197</u>                 |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | 221,418                              | (20,026)                       |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| Total funds brought forward            |       | 1,527,069                            | 1,547,095                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,748,487</u></u>              | <u><u>1,527,069</u></u>        |

The notes form part of these financial statements

**THE LANDMARK BENEVOLENT FOUNDATION**

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2023**

|                                                  | Notes | 30.6.23<br>Unrestricted<br>fund<br>£ | 30.6.22<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Cash at bank                                     |       | 2,389,687                            | 1,528,269                      |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 5     | (641,200)                            | (1,200)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>1,748,487</u>                     | <u>1,527,069</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 1,748,487                            | 1,527,069                      |
| <b>NET ASSETS</b>                                |       | <u>1,748,487</u>                     | <u>1,527,069</u>               |
| <b>FUNDS</b>                                     | 6     |                                      |                                |
| Unrestricted funds                               |       | <u>1,748,487</u>                     | <u>1,527,069</u>               |
| <b>TOTAL FUNDS</b>                               |       | <u>1,748,487</u>                     | <u>1,527,069</u>               |

The financial statements were approved and authorised to issue by the Board of Trustees and authorised for issue on 19 April 2024 and were signed on its behalf by:

J Reichman - Trustee

The notes form part of these financial statements

# THE LANDMARK BENEVOLENT FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
|                          | 30.6.23           | 30.6.22           |
|                          | £                 | £                 |
| Deposit account interest | 6,295             | 171               |
|                          | <u>          </u> | <u>          </u> |

**THE LANDMARK BENEVOLENT FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>fund<br>£   |
|----------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                             |
| Donations and legacies                 | 80,000                      |
| Investment income                      | 171                         |
| <b>Total</b>                           | <u>80,171</u>               |
| <br><b>EXPENDITURE ON</b>              |                             |
| <b>Charitable activities</b>           |                             |
| Charitable donations                   | 98,780                      |
| Other                                  | 1,417                       |
| <b>Total</b>                           | <u>100,197</u>              |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br>(20,026)                |
| <br><b>RECONCILIATION OF FUNDS</b>     |                             |
| Total funds brought forward            | 1,547,095                   |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u><u>1,527,069</u></u> |

**THE LANDMARK BENEVOLENT FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|                                                          |  |                |              |
|----------------------------------------------------------|--|----------------|--------------|
| <b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |  | 30.6.23        | 30.6.22      |
|                                                          |  | £              | £            |
| Other creditors                                          |  | 641,200        | 1,200        |
|                                                          |  | <u>641,200</u> | <u>1,200</u> |

|                             |                  |                       |                  |
|-----------------------------|------------------|-----------------------|------------------|
| <b>6. MOVEMENT IN FUNDS</b> |                  |                       |                  |
|                             | At 1.7.22        | Net movement in funds | At 30.6.23       |
|                             | £                | £                     | £                |
| <b>Unrestricted funds</b>   |                  |                       |                  |
| General fund                | 1,527,069        | 221,418               | 1,748,487        |
|                             | <u>1,527,069</u> | <u>221,418</u>        | <u>1,748,487</u> |
| <b>TOTAL FUNDS</b>          | <u>1,527,069</u> | <u>221,418</u>        | <u>1,748,487</u> |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 366,295            | (144,877)          | 221,418           |
|                           | <u>366,295</u>     | <u>(144,877)</u>   | <u>221,418</u>    |
| <b>TOTAL FUNDS</b>        | <u>366,295</u>     | <u>(144,877)</u>   | <u>221,418</u>    |

**Comparatives for movement in funds**

|                           |                  |                       |                  |
|---------------------------|------------------|-----------------------|------------------|
|                           | At 1.7.21        | Net movement in funds | At 30.6.22       |
|                           | £                | £                     | £                |
| <b>Unrestricted funds</b> |                  |                       |                  |
| General fund              | 1,547,095        | (20,026)              | 1,527,069        |
|                           | <u>1,547,095</u> | <u>(20,026)</u>       | <u>1,527,069</u> |
| <b>TOTAL FUNDS</b>        | <u>1,547,095</u> | <u>(20,026)</u>       | <u>1,527,069</u> |

**THE LANDMARK BENEVOLENT FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 80,171                     | (100,197)                  | (20,026)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>80,171</u>              | <u>(100,197)</u>           | <u>(20,026)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>30.6.23<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 1,547,095        | 201,392                          | 1,748,487          |
|                           | <hr/>            | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>1,547,095</u> | <u>201,392</u>                   | <u>1,748,487</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 446,466                    | (245,074)                  | 201,392                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>446,466</u>             | <u>(245,074)</u>           | <u>201,392</u>            |

**THE LANDMARK BENEVOLENT FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**THE LANDMARK BENEVOLENT FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|                                 | 30.6.23<br>£ | 30.6.22<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Donations and legacies</b>   |              |              |
| Donations                       | 360,000      | 80,000       |
| <b>Investment income</b>        |              |              |
| Deposit account interest        | 6,295        | 171          |
| <b>Total incoming resources</b> | 366,295      | 80,171       |
| <b>EXPENDITURE</b>              |              |              |
| <b>Charitable activities</b>    |              |              |
| Grants to institutions          | 142,360      | 98,780       |
| <b>Support costs</b>            |              |              |
| <b>Finance</b>                  |              |              |
| Bank charges                    | 217          | 217          |
| <b>Governance costs</b>         |              |              |
| Accountancy and legal fees      | 2,300        | 1,200        |
| Total resources expended        | 144,877      | 100,197      |
| <b>Net income/(expenditure)</b> | 221,418      | (20,026)     |

This page does not form part of the statutory financial statements