

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE LANDMARK BENEVOLENT FOUNDATION**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

THE LANDMARK BENEVOLENT FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2022**

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THE LANDMARK BENEVOLENT FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity's total incoming resources during the year was £80,171 (2021: Nil) and donations made totalled £98,780 (2021: £575,001).

FINANCIAL REVIEW

Financial position

The financial position of the charity is strong with an unrestricted reserve of £1,526,900 (2021 - £1,547,095).

Principal funding sources

The majority of income received by the charity during the year under review was received from voluntary donations from various institutions and from private individuals. The charity was also the beneficiary of various forms of investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105965

THE LANDMARK BENEVOLENT FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Principal address

31 Bethune Road
London
N16 5DA

Trustees

Mrs S Reichman
J Reichman
Mrs. E M Orgel
A Z Orgel

Independent Examiner

M A Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 19 April 2023 and signed on its behalf by:

J Reichman - Trustee

THE LANDMARK BENEVOLENT FOUNDATION

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LANDMARK BENEVOLENT FOUNDATION**

Independent examiner's report to the trustees of The Landmark Benevolent Foundation

I report to the charity trustees on my examination of the accounts of The Landmark Benevolent Foundation (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

19 April 2023

THE LANDMARK BENEVOLENT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		80,000	-
Investment income	2	171	179
Total		<u>80,171</u>	<u>179</u>
EXPENDITURE ON			
Charitable activities			
Charitable donations		98,780	575,001
Other		1,417	1,331
Total		<u>100,197</u>	<u>576,332</u>
NET INCOME/(EXPENDITURE)		(20,026)	(576,153)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,547,095	2,123,248
TOTAL FUNDS CARRIED FORWARD		<u><u>1,527,069</u></u>	<u><u>1,547,095</u></u>

The notes form part of these financial statements

THE LANDMARK BENEVOLENT FOUNDATION

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
CURRENT ASSETS			
Cash at bank		1,528,269	1,548,295
CREDITORS			
Amounts falling due within one year	5	(1,200)	(1,200)
NET CURRENT ASSETS		<u>1,527,069</u>	<u>1,547,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,527,069	1,547,095
NET ASSETS		<u>1,527,069</u>	<u>1,547,095</u>
FUNDS	6		
Unrestricted funds		<u>1,527,069</u>	<u>1,547,095</u>
TOTAL FUNDS		<u>1,527,069</u>	<u>1,547,095</u>

The financial statements were approved and authorised to issue by the Board of Trustees and authorised for issue on 19 April 2023 and were signed on its behalf by:

J Reichman - Trustee

The notes form part of these financial statements

THE LANDMARK BENEVOLENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	171	179
	<u>171</u>	<u>179</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

THE LANDMARK BENEVOLENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	179
EXPENDITURE ON	
Charitable activities	
Charitable donations	575,001
Other	1,331
Total	576,332
NET INCOME/(EXPENDITURE)	(576,153)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,123,248
TOTAL FUNDS CARRIED FORWARD	1,547,095

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other creditors	1,200	1,200

6. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	1,547,095	(20,026)	1,527,069
TOTAL FUNDS	1,547,095	(20,026)	1,527,069

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,171	(100,197)	(20,026)
TOTAL FUNDS	80,171	(100,197)	(20,026)

THE LANDMARK BENEVOLENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	2,123,248	(576,153)	1,547,095
TOTAL FUNDS	<u>2,123,248</u>	<u>(576,153)</u>	<u>1,547,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179	(576,332)	(576,153)
TOTAL FUNDS	<u>179</u>	<u>(576,332)</u>	<u>(576,153)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	2,123,248	(596,179)	1,527,069
TOTAL FUNDS	<u>2,123,248</u>	<u>(596,179)</u>	<u>1,527,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,350	(676,529)	(596,179)
TOTAL FUNDS	<u>80,350</u>	<u>(676,529)</u>	<u>(596,179)</u>

THE LANDMARK BENEVOLENT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE LANDMARK BENEVOLENT FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80,000	-
Investment income		
Deposit account interest	171	179
Total incoming resources	80,171	179
EXPENDITURE		
Charitable activities		
Grants to institutions	98,780	575,001
Support costs		
Finance		
Bank charges	217	131
Governance costs		
Accountancy and legal fees	1,200	1,200
Total resources expended	100,197	576,332
Net expenditure	(20,026)	(576,153)

This page does not form part of the statutory financial statements