LINK AGE SOUTHWARK

England & Wales · Charity number 1105923

Details

Other names	DULWICH HELPLINE, DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC;), DULWICH HELPLINE AND SOUTHWARKCHURCHES CARE (DH&SCC;)
Status	Registered
Legal form	Charitable company
Company number	05189161
Registered	2004-09-16
Register	View on the Charity Commission register

Contact

Address	Urc Tell Grove London SE22 8RH
Phone	02082992623
Email	info@linkagesouthwark.org
Website	www.linkagesouthwark.org

Activities

Objects: TO ASSIST IN THE RELIEF OF NEED, HARDSHIP AND DISTRESS WITHIN SOUTH LONDON

Activities: Link Age Southwark prevents loneliness and isolation in older people and brings communities together. We improve wellbeing, connection, mental health and physical health through: one-to-one befriending; activity groups; information and support, intergenerational work with local schools; specialist services for people with dementia.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People

Downloaded from opencharities.uk/ew/1105923

Geography

- **Area of benefit:** SOUTH LONDON
- Lambeth
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£529,881	£688,567	£709,253	21
2024-03-31	£1,092,106	£662,678	£867,939	19
2023-03-31	£543,470	£649,953	£438,511	21
2022-03-31	£694,756	£586,677	£544,994	15
2021-03-31	£577,652	£558,321	£436,915	12

Trustees

Name	Role	Appointed
Adrian Greenwood		2012-10-02
Barbara Fittall		2025-03-18
CAROLINE SARAH OLDFIELD HAVERS		2018-09-17
Dr Rebecca Torry		2017-01-16
Dr Ruth Evans		2023-09-28
John Baldwin		2022-10-06
Kieran Payne		2022-10-06
Yoko De Souza		2022-10-06

Downloaded from opencharities.uk/ew/1105923

LINK AGE SOUTHWARK

England & Wales - Charity number 1105923

Accounts

Link Age Southwark

Communities supporting older people

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements
For the Year Ended 31 March 2025

Company Registration Number: 05189161
Charity Registration Number: 1105923

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Report of the Auditor	11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flow	14
Notes to the Financial Statements	15

Report of the Trustees for the Year Ended 31st March 2025

Legal and Administrative Information

Trustees

Caroline Havers (Chair)	
Adrian Greenwood (Deputy Chair & Company Secretary)	
Kieran Payne (Treasurer)	
Lucy Allen	Resigned September 2024
John Baldwin	
Zoe Bond	
Yoko De Souza	
Dr Ruth Evans	
Barbara Fittall	Appointed March 2025
Funmi Olowe	Resigned September 2024
Valerie Strachan	
Rebecca Torry	

Company Number
05189161
Charity Number
1105923

Registered Office
United Reformed Church,
Tell Grove,
London SE22 8RH

Chief Executive
Ceri Sheppard

Auditors
The TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex, BN44 3TN

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Trustees' Report
For the year ended 31 March 2025

The Trustees (who are also the Directors of the charitable Company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report, as required by company law, together with the audited financial statements of Link Age Southwark (the Charity) for the year ended 31st March 2025. The Trustees confirm that the Trustees' report and financial statements of the Charity comply with the current statutory requirements, requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Mission, Vision, Values and Activities

Our Vision

Friendly, vibrant local communities where older people thrive.

Our Mission

Link Age Southwark helps older people stay connected with their communities, alleviating loneliness, improving health and wellbeing and making communities stronger through volunteering.

Our Values

We are positive

We approach situations with positivity, no matter how challenging.

We bring joy

We bring joy, vitality and warmth to every setting we enter.

We have a 'can do' attitude

We encourage everyone to share their unique skills, talents, passions and experience with each other.

We are always connecting

We know that connecting with other people is critical to everyone's wellbeing. We have strong partnerships.

We respect each individual

We see the person, not their age and always truly listen to the person in front of us, seeking to understand their point of view.

Achievement and performance

The demand for our services remains high and we have continued to deliver our befriending service in people's homes, groups in the community and our information and support service by phone and in person. For the first time ever, during the final quarter of the year referrals for people living with dementia exceeded other referrals. We have met our internal and funder-agreed targets.

In 2024-2025 we:

- Worked with 326 dedicated volunteers, who contributed 20,465 hours of volunteering which is worth the equivalent £283,440 (at the London Living wage of £13.85 per hour).
- Supported 817 older people.

- Provided Information and Support as part of our Ageing Well Southwark provision to 188 people.
- Offered 20 groups to 207 service users, including exercise, creative activities, dementia specialist and social groups, as well as our weekly Warm Space.
- Supported 186 befriending relationships including 61 new matches.
- Undertook 191 practical tasks such as gardening and digital support.
- Hosted summer and Christmas parties.
- Worked with 6 local schools who supported our Christmas party as well as hosting their own social events for older people.
- Delivered our bi-monthly newsletter to 742 households.

Befriending

The priority for our befriending service is for those who are housebound putting them at higher risk of loneliness and social isolation due to being unable to easily access other service within the community. Over the last year we have matched 61 new relationships (target of 60) and supported 186 relationships. Our service offering 1:1 befriending support and advocacy for those with more complex needs has continued.

Exercise, social and activity groups

We encourage people who are able to leave their homes to attend our groups and social events. We have run 20 social, exercise and activity groups during the past 12 months. Our groups are dementia-friendly and we have added a new dementia-specific group this year, bringing the number of specialist groups to seven. The groups take place in a range of locations around the borough including sheltered housing communal spaces, community centres, churches and a school.

Practical support

Our practical support includes light gardening and help with using digital devices. Our digital buddies visit people in their homes to support with using smart phones or laptops.

Newsletter

We have circulated our newsletter every two months this year. Volunteers assist with stuffing envelopes and deliveries. Over the last twelve months, the newsletter has provided information on our group and events as well as issues affecting older people, such as winter fuel payments.

Transport

The cost of taxis to Link Age Southwark led us to support people to sign up to Dial A Ride or to use discounted schemes to book their own taxis. This has not impacted on attendance at our events and groups. We call participants to make sure that they can get to and from sessions, and provide assistance where needed.

Intergenerational work with local schools

We continue to work closely with local schools and are grateful for their support. We do a range of intergenerational work including talks in schools and inviting young people to attend groups.

Ageing Well Southwark

As a member of the Consortium of Older People's Services in Southwark (COPSINS), we have continued to be part of this important contract with Southwark council, offering a single 'front door' service to older people and their family and carers seeing information and support.

Social Events

We put on two large parties at Christmas and in the summer this year, as well as numerous smaller social events including tea parties and dinners.

Plans for the Future

Link Age Southwark will continue to serve older people in Southwark through befriending, groups and information services. We are keen to develop our intergenerational work and specialist opportunities for people living with dementia, and will continue to ensure that we are reaching those who are most in need of our support. Volunteers of all ages will remain at the centre of our delivery model. We are keen to increase financial and other contributions from local people and businesses, and will create more opportunities for them to feel connected to us.

Governance and Administration

Public Benefit

The Trustees confirm that in setting LAS's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

Link Age Southwark constitution and organisational structure

Link Age Southwark is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006. The members of Link Age Southwark (all Trustees plus up to 30 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM).

Staff

The number of staff is 20, with the FTE remaining consistent at 13. We also have three staff on zero hours contracts.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The Charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a finance committee, which meets quarterly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Chief Executive. Day to day management is delegated to the Chief Executive, who attends all Board meetings. Operational decisions are taken by the Chief Executive and Senior Management Team (SMT). SMT members are supervised by the Chief Executive, who, in turn, is line managed by the Chair.

Recruitment and appointment of Trustees

Rule 38 of the Articles of Association refers to a power to fix the maximum number of Directors. At the AGM of 19th October 2015, a resolution was passed to set the maximum number of Directors at 15, on the understanding that the usual number will not exceed 12. The period of office is three years. The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the Charity.

A succession plan is reviewed by the Board regularly, and skills audits are carried out to inform Trustee recruitment. Trustees bring experience from the public, private and voluntary sectors and have expertise in management, finance, law, communications, IT and health including care of older people. During the year, Lucy Allen and Funmi Olowe resigned from the Board and Barbara Fittall was appointed.

Fundraising

The charity is committed to ensuring that all of its fundraising activities are legal, open, honest and respectful. The Charity has a diversified fundraising base with just over 50% coming from grants from charitable trusts and foundations. The Ageing Well Southwark contract with Southwark Council provides 23% of the Charity's funding. Link Age Southwark has an annual calendar of community fundraising events. We continue to benefit significantly from our Patron scheme and individual donations. No external professional fundraisers or commercial participators are used in these fundraising activities. The charity is committed to meeting the requirements of the Fundraising Regulator, the standards of the Code of Fundraising Practice, and the requirements of the Data Protection Act 2018 around protecting vulnerable people and treating personal data with respect when carrying out fundraising activities.

Trustees' Liability and Responsibilities

The Trustees (who are also the Directors of Link Age Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees are also aware of and aspire to ensuring that Link Age Southwark demonstrates all the hallmarks of an effective charity, namely to:

- be clear about its direction;
- have the right mix of skills and experience;
- achieve its purposes and deliver its services efficiently;
- assess its performance to help improve its efficiency;
- have the financial resources to deliver its purposes;
- be accountable and transparent;

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about the charity's activities;
- the charity's memorandum and articles of association;
- the charity's policies and procedures;
- the NCVO Code of Good Governance;
- the Charity Commission's CC3 – The Essential Trustee
- information on Trustees' legal responsibilities;
- a meeting with the Chair and the Chief Executive;
- an invitation to attend a group or event;
- an invitation to attend the charity's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting.

Trustees are encouraged to attend relevant training courses. They also receive updates from the office on matters pertaining to effective governance and relevant sector specific issues.

Risk Management

Trustees maintain a risk register to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity's risk register is reviewed and updated annually, with appropriate mitigation measures put in place. At every Trustee meeting, the top three risks are highlighted with a discussion, as needed.

Funding and Finances

Summary Results for year

Income for the year of £529,881 shows a decrease of £562,225 compared with the previous year's total £1,092,106. This decrease was largely due to significant legacy income in the previous year which was not repeated. Expenditure in the year was £688,567 (2024: £662,678). The decrease in income and increase in expenditure has resulted in a deficit of £158,686 and total funds of £709,253 (2024: funds £867,939).

The biggest variance between budget and our actual position comes from External Grants where there was a -£56k shortfall. Our strong reserves position at the beginning of the financial year led the Trustees to a decision to not proactively seek charitable grants during this year, as it was felt that it would be wrong to do so. Expenditure variance was £29.2k over budget, with Project Direct Expenses followed by Staff Costs being the main contributors.

2025-2026 Budget

The Trustees have agreed a deficit budget for the 2025-2026 financial year. The budget, as agreed, will deliver a deficit of £190,157. The impact on reserves will bring a decrease to £519,096 of which £12,458 would be restricted, £160,000 designated and £346,638 would be unrestricted.
Given the planned budgeted deficit for the upcoming year, it is vital that LAS continues to ensure tight control over costs to avoid exceeding the agreed budget. In parallel, proactive work is underway to secure funding through external grants and strengthen key income streams such as the Patrons scheme and Community Fundraising. While the budget is achievable for the coming year, increased and diversified income alongside effective cost management will be needed to ensure sustainability in the longer term.

Reserves and Investments Policies

The reserves policy remains in place with Trustees having agreed that Link Age Southwark should hold six months of budgetary expenditure in reserves. The policy aims to hold reserves at a level that enable us to manage financial risk and short-term income volatility; maintain optimum levels of service provision; ensure that our financial commitments can be met and implement our strategic priorities whilst continuing to respond to emerging need in uncertain times.

Six months budgeted expenditure for 2025-26 is £354,637, with £352,994 being held in general funds at year end, our reserves policy is met. Should a negative variance against budget begin to develop, six months would provide an ample window in which costs and service delivery may be reconfigured to ensure the continued financial viability of the Charity.

Link Age Southwark continues to find that the outsourced support of JS2 accountants in inputting to the budgeting process and preparing management accounts, forecasts and statutory accounts is extremely valuable in enabling rigorous monitoring of financial performance and sustainability.

Funds held within reserves are invested in various deposit accounts.

Independent Examination

Due to the lower level of income generated this year, our accounts have been subject to an independent examination. The TC Group, who carried out our audit last year, have been appointed to carry out the independent examination.

This report was approved by the Board of Trustees on 17th September 2025 and signed on its behalf by:



Caroline Havers
Chair



Kieran Payne
Trustee and Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINK AGE SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mr Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 23/10/2025

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Ependiture Account)
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	Year ended 31 March 2025 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2024 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	2	135,265	215,157	350,422	764,663	151,583	916,246
Charitable Activities - Supporting Older People							
Fundraising		37,403	-	37,403	41,606	-	41,606
Investment Income		21,144	-	21,144	13,392	-	13,392
London Borough of Southwark	3	120,912	-	120,912	120,862	-	120,862
TOTAL INCOME		**314,724**	**215,157**	**529,881**	**940,523**	**151,583**	**1,092,106**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	4	457,596	224,532	682,128	390,880	247,820	638,700
Raising Funds	4	6,439	-	6,439	23,978	-	23,978
TOTAL EXPENDITURE		**464,035**	**224,532**	**688,567**	**414,858**	**247,820**	**662,678**
Net Income/(Expenditure)		**(149,311)**	**(9,375)**	**(158,686)**	**525,665**	**(96,237)**	**429,428**
Reconciliation of Funds:							
Total Funds at the start of the year		848,564	19,375	867,939	322,899	115,612	438,511
Total Funds at the end of the year	11	**699,253**	**10,000**	**709,253**	**848,564**	**19,375**	**867,939**

The Statement of Financial Activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities
The notes on pages 15 to 23 form part of these financial statements

BALANCE SHEET
AS AT 31st MARCH 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS	8		37,276		48,145
CURRENT ASSETS					
Debtors	9	21,924		51,784	
Cash at Bank and in Hand		681,032		836,875	
		702,956		888,659	
Less: CURRENT LIABILITIES	10	(30,979)		(68,865)	
			671,977		819,794
TOTAL ASSETS LESS CURRENT LIABILITIES			**709,253**		**867,939**
CHARITY FUNDS					
Restricted Funds	11,12		10,000		19,375
Designated Funds	11,12		346,259		495,331
Unrestricted Funds	11,12		352,994		353,233
TOTAL FUNDS			**709,253**		**867,939**

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Trustees on the 17th September 2025 and signed on their behalf by:

Caroline Havers
Chair of Trustees

Kieran Payne
Trustee & Treasurer

The notes on pages 15 to 23 form part of these financial statements
Company Registration No. 05189161

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31st MARCH 2025

Cash flows from operating activities	Notes	2025 £	2024 £
Net cash provided by operating activities (reconciliation below)		(176,987)	472,346
Cash flows from investing activities			
Dividends and Interest from Investments		21,144	13,392
Purchase of property, plant and equipment	8	-	(1,198)
Net cash provided by/(used in) investing activities		21,144	12,194
Change in cash and cash equivalents in the reporting period		(155,843)	484,540
Cash and cash equivalents at the start of the year		836,875	352,335
Cash and cash equivalents at the end of the year		**681,032**	**836,875**

Reconciliation of net income to net cash flow from operating activities

		2024 £	2023 £
Net income for the reporting period		(158,686)	429,428
Depreciation charges	8	10,869	12,380
Dividends and interest from investments		(21,144)	(13,392)
(Increase)/Decrease in debtors	9	29,860	4,411
Increase/(decrease) in creditors	10	(37,886)	39,519
Net cash provided by operating activities		**(176,987)**	**472,346**

The notes on pages 15 to 23 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements of the charitable company, which is a public entity under FRS102, have been prepared inaccordance with the small entities provisions of Financial Reporting Standard 102 and with the Charities SORP(FRS102)- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS10)(effective 1 January 2019)' and the Companies Act 2006. Assets and liabilities are initiallly recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Link Age Southwark meets the definition of a public benefit entity under FRS 102.

The financial statements are produced in sterling, which is the functional currency of the charity. Items are rounded to the nearest £.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the gurantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and whichhave not been designated for other purposes.

Designated funds are those earmarked by the trustees for specific purposes or projects as noted in the financial statements.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

Investment Income, gains and losses are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy - except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense catergories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating any information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and are allocated on the basis of staff cost.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

Going Concern

The Charity is currently in a strong position in relation to meeting our reserves policy with the required cash reserves.

We have received confirmation that our funding with Southwark Council will be extended from June 2025 for two years. The Charity also has a number of multi year awards from Trusts and Foundations. Taken together the Trustees consider that there are no other material uncertainties about the Charity's ability to continue as a going concern for at least 12 months and beyond the signing date of these documents.

Tangible Fixed Assets and Depreciation

Assets costing more than £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives.

Office equipment - 33% straight-line

Leasehold improvements - 10% straight-line

Pensions

The charity set up a pension scheme for employees to comply with auto enrolment regulation; and contributed to this for all enrolled employees. The pension charge represents the amounts payable by the charity to the approved scheme in respect of the reporting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Payments made under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. VOLUNTARY INCOME	Unrestricted Income £	Restricted Income £	2025 Total £	2024 Total £
Grant Income				
Restricted Income				
National Lottery Community Fund	-	124,636	124,636	87,778
Robert McAlpine Foundation	-	-	-	12,500
Southwark Council (Neighbourhood Funds)	-	19,891	19,891	17,090
City Bridge Foundation	-	44,630	44,630	-
The Utley Family - Musical memories	-	-	-	1,000
Southwark Adult Social Care	-	-	-	6,500
MCF Masonic Charitable	-	20,000	20,000	20,000
London Freemasons	-	5,000	5,000	8,942
Other	-	1,000	1,000	-
Team London Bridge	-	-	-	3,000
Southwark Council	-	-	-	3,715
Unrestricted Income				
The Dulwich Almshouse Trust	-	-	-	3,500
United St Saviour's Charity	13,333	-	13,333	6,667
Garfield Weston Foundation	-	-	-	30,000
Clear Community Web CIC	1,020	-	1,020	-
Mercers Trust	40,000	-	40,000	33,333
Southwark Charities	20,000	-	20,000	20,000
The Sobell Foundation	10,000	-	10,000	10,000
The Elizabeth and Prince Zaiger Trust	-	-	-	5,000
The Henry Smith Charity	-	-	-	40,000
Merriman Charitable Foundation	1,500	-	1,500	-
John Horseman Trust	3,000	-	3,000	3,000
Francis Winham Foundation	-	-	-	5,000
	88,853	215,157	304,010	317,025
Other Voluntary Income - Donations				
Individual (inc. Patrons) and Organisations	41,412	-	41,412	50,479
Gift Aid	-	-	-	16,252
	41,412	-	41,412	66,731
Other Voluntary Income - Legacies				
D Lipscomb Legacy	5,000	-	5,000	-
Kley Legacy	-	-	-	65,860
FP Legacy	-	-	-	4,065
Frank Ralfe Legacy	-	-	-	462,565
	5,000	-	5,000	532,490
	135,265	215,157	350,422	916,246

3. CHARITABLE ACTIVITIES

	Unrestricted Income £	Restricted Income £	2025 Total £	2024 Total £
Southwark Council	120,912	-	120,912	120,862

4. EXPENDITURE 2025

	Direct Staff Costs £	Other Direct Costs £	Governance and Support Costs £	2025 Total Costs £
Charitable Expenditure	513,521	53,964	114,643	682,128
Fundraising Costs	4,078	1,450	911	6,439
	517,599	**55,414**	**115,554**	**688,567**

EXPENDITURE 2024

	Direct Staff Costs £	Other Direct Costs £	Governance and Support Costs £	2024 Total Costs £
Charitable Expenditure	467,051	49,125	122,524	638,700
Fundraising Costs	11,267	9,754	2,957	23,978
	478,318	**58,879**	**125,481**	**662,678**

5. SUPPORT & GOVERNANCE COSTS 2025

	Supporting Older People £	Raising Funds £	2025 Total £	2024 Total £
Repairs, Maintenance & IT	21,527	171	21,698	17,674
Telephone	3,309	26	3,335	628
Bookkeeping	25,374	202	25,576	24,696
Rent & Utilities	20,883	166	21,049	23,854
Depreciation	10,782	86	10,868	12,380
Insurance	189	1	190	1,139
Training & recruitment	4,875	39	4,914	3,568
Printing, Postage & Stationery	7,939	63	8,002	7,032
Other Staff Costs	293	2	295	3,029
Payroll Processing	0	-	-	757
Other	6,497	52	6,549	8,705
Bank Charges & Consumables	2,173	17	2,190	2,445
Total Support Costs	**103,841**	**825**	**104,666**	**105,907**
Audit/Independent Examination Fees	3,063	24	3,087	10,800
Other Governance costs	3,627	29	3,656	2,783
Staff Costs	4,112	33	4,145	5,991
Total Governance Costs	**10,802**	**86**	**10,888**	**19,574**
Total Support & Governance Costs	**114,643**	**911**	**115,554**	**125,481**

5. SUPPORT & GOVERNANCE COSTS 2024 (CONTINUED)

	Supporting Older People	Raising Funds	2024 Total
	£	£	£
Repairs, Maintenance & IT	17,258	416	17,674
Telephone	613	15	628
Bookkeeping	24,114	582	24,696
Rent & Utilities	23,292	562	23,854
Depreciation	12,088	292	12,380
Insurance	1,112	27	1,139
Training & recruitment	3,484	84	3,568
Printing, Postage & Stationery	6,866	166	7,032
Other Staff Costs	2,958	71	3,029
Payroll Processing	739	18	757
Other	8,500	205	8,705
Bank Charges & Consumables	2,387	58	2,445
Total Support Costs	**103,411**	**2,496**	**105,907**
Independent Examination Fees	10,546	254	10,800
Other Governance costs	2,717	66	2,783
Staff Costs	5,850	141	5,991
Total Governance Costs	**19,113**	**461**	**19,574**
Total Support & Governance Costs	**122,524**	**2,957**	**125,481**

6. NET INCOME (EXPENDITURE)

	2025 Total	2024 Total
This is stated after charging:	£	£
Depreciation of fixed assets	10,868	12,380
Independent Examination	3,087	10,800
Pension Costs	20,444	17,938
	34,399	**41,118**

7. STAFF COSTS

	2025 Total £	2024 Total £
Staff costs were as follows:		
Wages and Salaries	466,164	433,558
Social Security costs	35,136	32,813
Pension costs	20,444	17,938
	521,744	**484,309**

	No.	No.
The average number of staff employed during the year:		
Charitable Activities	19	17
Support	2	2
	21	**19**

No employee received remuneration in excess of £60,000 (2024 - £nil) during the year
The total employees benefits, including employer contributions of the key management personnel amounted to £48,108 (2024 - £59,915)
During the year no Trustee received any remuneration or benefits in kind (2024 - £Nil).
During the year noTrustees received a reimbursement of expenses (2024 - £Nil).

8. TANGIBLE FIXED ASSETS

	Office Equipment	Leasehold Improvements	2025 Total £
COST			
At the beginning of the year	11,912	90,717	102,629
Additions during the year	-	-	-
At the end of the year	11,912	90,717	102,629
DEPRECIATION			
At the beginning of the year	9,098	45,386	54,484
Charge for the year	1,797	9,072	10,869
At the end of the year	10,895	54,458	65,353
NET BOOK VALUE			
At 31 March 2025	1,017	36,259	37,276
At 31 March 2025	2,814	45,331	48,145

9. DEBTORS

	2025 Total £	2024 Total £
Other debtors	5,883	36,415
Prepayments and accrued income	16,041	15,369
	21,924	51,784

10. CREDITORS - amounts falling due within one year

	2025 Total £	2024 Total £
Trade Creditors	6,512	35,396
Other creditors	9,545	8,879
Accruals and deferred income	14,922	24,590
	30,979	68,865

11. **STATEMENT OF FUNDS at 31.03.25**

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	353,233	314,724	(464,035)	149,072	352,994
Designated Fund - Frank Ralfe Fund	450,000	-	-	(140,000)	310,000
Designated Fund - new offices	45,331	-	-	(9,072)	36,259
	848,564	314,724	(464,035)	-	699,253
Restricted Funds					
National Lottery Community Fund	-	124,636	(124,636)	-	-
Robert McAlpine Foundation	9,375	-	(9,375)	-	-
Southwark Council (Neighbourhood Funds)	-	19,891	(19,891)	-	-
City Bridge Foundation	-	44,630	(44,630)		-
MCF Masonic Charitable	10,000	20,000	(20,000)	-	10,000
London Freemasons		5,000	(5,000)		-
Other	-	1,000	(1,000)		-
	19,375	215,157	(224,532)	-	10,000
Total Funds					
Unrestricted Funds	848,564	314,724	(464,035)	-	699,253
Restricted Funds	19,375	215,157	(224,532)	-	10,000
	867,939	529,881	(688,567)	-	709,253

STATEMENT OF FUNDS at 31.03.24

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	268,496	940,523	(414,858)	(440,928)	353,233
Designated Fund - Frank Ralfe Fund	-	-	0	450,000	450,000
Designated Fund - new offices	54,403	-	-	(9,072)	45,331
	322,899	940,523	(414,858)	-	848,564
Restricted Funds					
National Lottery Community Fund	63,155	87,778	(150,933)	-	-
Southwark Adult Social Care - Hospital Buddie	52,457	-	(52,457)	-	-
Robert McAlpine Foundation	-	12,500	(3,125)	-	9,375
Southwark Council (Neighbourhood Funds)	-	17,090	(17,090)	-	-
The Utley Family - Musical memories	-	1,000	(1,000)	-	-
Southwark Adult Social Care	-	6,500	(6,500)	-	-
MCF Masonic Charitable	-	20,000	(10,000)	-	10,000
Team London Bridge	-	3,000	(3,000)	-	-
Southwark Council	-	3,715	(3,715)	-	-
London Freemasons	-	8,942	(8,942)		-
	115,612	160,525	(256,762)	-	19,375
Total Funds					
Unrestricted Funds	322,899	940,523	(414,858)	-	848,564
Restricted Funds	115,612	160,525	(256,762)	-	19,375
	438,510	1,101,047	(671,620)	-	867,939

Statement of Purpose

Designated Funds

Designated Fund - Frank Ralfe Fund
The naming of the fund is in recognition of the considerable legacy left to us by the estate of Frank Ralfe, a previous beneficiary of Link Age Southwark. £450,000 has been allocated to this fund which has been designated to assist with existing charitable projects and emerging need given the significant economic pressures and uncertainty.

Designated Fund - new offices
This fund has been set aside to cover the costs associated with the move to new premises in 2018.

Restricted Funds

National Lottery Community Fund
The provision of our dementia services.

Robert McAlpine Foundation
The contribution from Robert McAlpine supports the provision of our social and activity groups

Southwark Council (Neighbourhood Funds)
This funding supports the delivery of exercise groups in community based settings including sheltered housing and local community centres

City Bridge Foundation
The provision of our dementia services.

MCF Masonic Charitable
The provision of our befriending services.

London Freemasons
This funding supports a group for people living with dementia.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.25

	Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total
	£	£	£	£
Tangible Fixed Assets	1,017	36,259	-	37,276
Current Assets	382,956	310,000	10,000	702,956
Current Liabilities	(30,979)	-	-	(30,979)
	352,994	**346,259**	**10,000**	**709,253**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.24

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total
	£	£	£	£
Tangible Fixed Assets	2,814	45,331	-	48,145
Current Assets	419,284	450,000	19,375	888,659
Current Liabilities	(68,865)	-	-	(68,865)
	353,233	**495,331**	**19,375**	**867,939**

13. PENSION COMMITMENTS

The charity commited up to 5% of gross salaries into the NEST pension scheme as approved by the Board of Trustees. The pensions cost charge represents the contributions paid by the charity into the scheme and amounted to £20,444 (2024 - £17,938). At the end of the year the balance due to the pension provider was £Nil (2024 - £Nil)

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

15. OPERATING LEASE COMMITMENT

The charity had total commitments at the period end under operating leases expiring as follows:

	2025	2024
	£	£
Less than 1 year	18,600	18,600
2-5 years	12,400	31,000
	31,000	**49,600**

16. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemption under Part 11 of the Corporation Tax Act 2010.

17. CONTROL

Throughout the year the charity was controlled by its trustees.

18. SHARE CAPITAL

The charity is a company limited by guarantee and has no share capital.

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – YEAR TO 31 MARCH 2024

	Notes	Year ended 31 March 2024 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2023 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	2	764,663	151,583	916,246	176,232	186,785	363,017
Charitable Activities - Supporting Older People							
Fundraising		41,606	-	41,606	38,084	-	38,084
Investment Income		13,392	-	13,392	3,713	-	3,713
London Borough of Southwark	3	120,862	-	120,862	138,656	-	138,656
TOTAL INCOME		**940,523**	**151,583**	**1,092,106**	**356,685**	**186,785**	**543,470**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	4	390,880	247,820	638,700	399,729	227,532	627,261
Raising Funds	4	23,978	-	23,978	22,692	-	22,692
TOTAL EXPENDITURE		**414,858**	**247,820**	**662,678**	**422,421**	**227,532**	**649,953**
Net Income/(Expenditure) before Transfers		**525,665**	**(96,237)**	**429,428**	**(65,736)**	**(40,747)**	**(106,483)**
Transfers between Funds		-	-	-	-	-	-
Reconciliation of Funds:							
Total Funds at the start of the year		322,899	115,612	438,511	388,635	156,359	544,994
Total Funds at the end of the year		**848,564**	**19,375**	**867,939**	**322,899**	**115,612**	**438,511**

The Statement of Financial Activities includes all gains and losses recognised in the year

LINK AGE SOUTHWARK

England & Wales - Charity number 1105923

Accounts

Link Age Southwark

Communities supporting older people

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements
For the Year Ended 31 March 2024

Company Registration Number: 05189161
Charity Registration Number: 1105923

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Independent Auditors' Report	13
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flow	18
Notes to the Financial Statements	19

Report of the Trustees for the Year Ended 31st March 2024

Legal and Administrative Information

Trustees

Caroline Havers (Chair)	
Adrian Greenwood (Deputy Chair & Company Secretary)	
Kieran Payne (Treasurer)	
Lucy Allen	
John Baldwin	
Zoe Bond	
Yoko De Souza	
Dr Ruth Evans	Appointed October 2023
Stephen Henden	Resigned October 2023
Funmi Olowe	
Valerie Strachan	
Rebecca Torry	
Susan Wilkinson	Resigned October 2023

Company Number
05189161

Charity Number
1105923

Registered Office
United Reformed Church,
Tell Grove,
London SE22 8RH

Chief Executive
Sophie Wellings

Auditors
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex, BN44 3TN

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Trustees' Report
For the year ended 31 March 2024

The Trustees (who are also the Directors of the charitable Company for the purposes of the Companies Act) present their combined Directors' report and Trustees' report, as required by company law, together with the audited financial statements of Link Age Southwark (the Charity) for the year ended 31st March 2024. The Trustees confirm that the Trustees' report and financial statements of the Charity comply with the current statutory requirements, requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Mission, Vision, Values and Activities

Our Vision

Friendly, vibrant local communities where older people thrive.

Our Mission

Link Age Southwark helps older people stay connected with their communities, alleviating loneliness, improving health and wellbeing and making communities stronger through volunteering.

Our Values

We are positive

We bring joy, vitality and warmth to every setting we enter.

We have a 'can do' attitude

We encourage everyone to share their unique skills, talents, passions and experience with each other.

We are always connecting

We know that connecting with other people is critical to everyone's wellbeing.

We respect the individual

We see the person, not their age and always truly listen to the person in front of us, seeking to understand their point of view.

We are not alone

We work in strong partnerships and link older people with our volunteers and with other services when that will help them and their communities thrive.

Achievement and performance

This year was the charity's 30th Anniversary and we hosted a number of events to celebrate this achievement. Reaching this milestone is a significant testament to the work of the volunteers who established the two small charities: Dulwich Helpline and Southwark Churches Care, who merged to become Link Age Southwark. We were keen to showcase and involve our service users and volunteers in all our celebrations.

The demand for our services remains high and we were still trying to deal with the backlog that was created by the pandemic. For our befriending and dementia services, we carry out an in-home

assessment of those referred to us. Having matched people, where possible, in telephone befriending relationships during the period of restrictions we had a large number of in-home assessments to complete before the telephone befriender could start to visit their older friend at home. Alongside this, we were consistently receiving new referrals. This culminated in long waiting lists and people waiting a long time for a service. To address this, we took the difficult but necessary decision to put a hold on new referrals to allow us to deal with the backlog and offer people a timely response to their referral. The pause on referrals lasted for four months. During this time, we reviewed our eligibility criteria for befriending to ensure that we are able to prioritise those with the greatest need. The priority for our befriending service is for those who are housebound putting them at higher risk of loneliness and social isolation due to being unable to easily access other service within the community. The pause in referrals has made a significant impact in reducing our waiting lists and improving our responsiveness and ability to meet the demand for our services. In tandem with this, the volunteer team has implemented a recruitment strategy to ensure that we are able to meet the demand for volunteer that this service provision requires.

At the start of this year, we developed our new three-year strategic plan which identifies our key performance indicators for all aspects of our service delivery as well as our operations, finance and fundraising and governance. Following such a tumultuous period during the years of the pandemic, the focus for the first year has been on a period of consolidation. We have reviewed the first year of our plan and, in most instances, have met or nearly met the identified outputs.

Our service provision over the last year is summarised below:

In 2023-2024, we:

- Worked with 355 dedicated volunteers who contributed 17,998 hours of volunteering which is worth the equivalent £236,673 (London Living wage £13.15 per hour);
- Supported 862 older people of whom 186 were new referrals;
- Provided Information and Support as part of our Ageing Well Southwark provision to 125 known service users and 45 whose details were anonymised;
- Offered 20 groups to 207 service users which were a combination of exercise, activity, dementia specialist and social groups;
- Supported 185 befriending relationships and 14 telephone buddy relationships;
- Undertook 174 shopping, gardening and digital tasks;
- Supported 19 service users with our Befriending Plus Service;
- Hosted 4 parties and one Christmas meal at a local pub;
- Worked with 7 local schools who supported our Christmas party event as well as hosting parties on site for our service users;
- Delivered our bi-monthly newsletter containing topical and local information to 698 service users.

- **Befriending**

  Our target for this area of work was to match 60 new relationships each year. Over the last year we have matched 59 new relationships and supported 185 relationships. Our befriending plus service, which involves paid staff offering 1:1 informal support and advocacy for those with more complex needs, has supported 19 housebound older friends. Our telephone buddy service which provides 6 months interim support for those waiting for an in person match has supported 14 older friends. This service has been provided in partnership with the law firm Norton Rose Fulbright.

- **Exercise, social and activity groups**

  The change in eligibility criteria for befriending has increased the demand for our groups as we encourage those who can leave their homes to attend our groups and social events. We have run 20 social, exercise and activity groups during the past 12 months. Our groups are dementia friendly and we have six dementia specialist groups. The sessions take place in a range of locations around the borough including sheltered housing units, community centres, Churches and within a local school. Our groups offer is supported by our specialist tutors including exercise and singing tutors. We also work in partnership with local providers who offer focused sessions on different topics. We aim to start one new group each year and a new dementia peer group has started in Camberwell.

- **Practical support**

  Our practical support consists of shopping, gardening and digital support. The aim is to offer support to those for whom these tasks present too much of a challenge. These services are all supported by volunteers. Our digital buddies visit people at home to support with smart phones or laptops. We also have two digital group offers: one is an intergenerational group with a local school and the other is specialist support provided by ClearCommunityWeb at our weekly warm space.

- **Newsletter**

  The delivery of our newsletter is supported every two months by a team of volunteers who assist with envelope stuffing and hand delivery of our newsletters. Over the last twelve months, the newsletter has provided information on our 30th year anniversary plans as well as promoting work we were doing with the local authority on increasing awareness of pension credit and encouraging those who are entitled to claim to make a claim. We also promote our groups and social events via this communication channel.

- **Transport**

  The provision of transport for those who would otherwise be unable to attend our groups and events feels like an important part of our offer to our older friends. The cost of continuing to provide this service goes up each year. We have experienced challenges in recruiting volunteer drivers and are increasingly dependent on local taxis which is not a cheap option.

- **Inter-generational work with local schools**

  Local schools continue to offer us a range of support. A lovely piece of work was recently done with Alleyns Schools who hosted our service users to talk with pupils on the topic of

'consumption'. Our older friends talked about their birthdays and the presents they had received as well as what they had in their wardrobe when they were children.

- **Ageing Well Southwark**

  This is our fourth year of fulfilling this contract with the local authority in partnership with the charities who make up the Consortium of Older People's Services in Southwark (COPSINS). The contract was initially extended for a further 12 months but we subsequently received the excellent news that the contract for Ageing Well Southwark would go to its full term which is June 2025. The Council is currently negotiating with five of the existing partners to deliver the next phase of Ageing Well Southwark from June 2025.

- **Service User Engagement Group**

  This group was established in order to provide service users with a greater voice in relation to the development of our services. Group members also assist with our responses to local consultations on a range of issues from the work being done on making Southwark an Age Friendly borough to the 'Southwark 2030' looking at future developments for the borough. The group meets quarterly and has a membership of 10 service users.

- **Hospital Buddies**

  This service was developed to offer emotional support to those attending hospital for a range of medical interventions, including elective surgery. Despite a lot of publicity and promotion of the service the referrals remained very low. It was decided to discontinue this service at the end of the financial year.

- **Social Events**

  We aim to host three large scale events each year. Our main event this year was linked to our 30th anniversary and alongside our service users, volunteers, Trustees and Patrons were invited to attend. The event took place at a local bowling club. As part of our Anniversary celebrations we also compiled a photographic and film exhibition which we showcased at our Sunset Soiree fundraiser. The photographs were taken by one of our volunteer befrienders, who is a professional photographer. The photographs showcased our work with older people as well as profiling some of our volunteers and key people in the Charity's history. The team also compiled our Pearls of Wisdom film project which consists of 12 short films with service users talking about their lives and achievements.

Our 30th year was an important one for the Charity. We were very keen to use this anniversary to showcase our work and celebrate our service users as well as profiling some key people in the life of Link Age Southwark. We also reviewed our befriending service to ensure that those who are most at risk of loneliness and social isolation are able to receive this invaluable service. Putting referrals on hold was a difficult decision to take but has proved to be beneficial. We are now able to respond and offer services in a timely, targeted and tailored way.

Plans for the Future

Our five-year funding from the National Lottery for our dementia services provision concluded in February 2024. This funding has been hugely significant in helping us to develop, grow and sustain our dementia befriending and groups offer for those living with a diagnosis of mild to moderate dementia and their carers. We have managed to secure funding from City Bridge Trust to help to sustain aspects of this work and are also applying for continuation funding from the National Lottery. Our plans for further developing this area of specialism include the establishment of a specialist cognitive stimulation therapy group. Cognitive stimulation therapy is recommended by the National Institute for Health and Care Excellence (NICE) as an effective intervention for people living with a diagnosis of dementia. We have also had notification this year of the local authority's intention to continue to commission the 'Ageing Well Southwark' contract through to June 2025.

Governance and Administration

Public Benefit

The Trustees confirm that in setting LAS's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

Link Age Southwark constitution and organisational structure

Link Age Southwark is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006. The members of Link Age Southwark (all Trustees plus up to 30 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM).

Staff

The number of FTE staff has remained the same at eleven. We also have five staff on zero hours contracts.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The Charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a Finance Committee, which meets quarterly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Chief Executive. Day to day management is delegated to the Chief Executive, who attends all Board meetings. Operational decisions are taken by the Chief Executive and Senior Management Team (SMT). SMT members are supervised by the Chief Executive, who, in turn, is line managed by the Chair.

Recruitment and appointment of Trustees

Rule 38 of the Articles of Association refers to a power to fix the maximum number of Directors. At the AGM of 19th October 2015, a resolution was passed to set the maximum number of Directors at 15, on the understanding that the usual number will not exceed 12. The period of office is three years. The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the Charity.

A succession plan is reviewed by the Board regularly, and skills audits are carried out to inform Trustee recruitment. Trustees bring experience from the public, private and voluntary sectors and have expertise in management, finance, law, communications, IT and health including care of older people. During the year, Stephen Henden and Susan Wilkinson resigned from the Board and Dr Ruth Evans was appointed again having served on the Board previously.

Fundraising

The charity is committed to ensuring that all of its fundraising activities are legal, open, honest and respectful. The Charity has a diversified fundraising base with just over 50% coming from grant funding applications to Trusts and Foundations. The Ageing Well Southwark contract provides just over 20% of the Chairty's funding. Link Age Southwark has an annual calendar of community fundraising events and this year saw our first sponsored event – the 'Strollathon' which took place in Dulwich Park. We continue to benefit significantly from our Patron scheme and individual donations. This year was an exceptional year for the Charity in relation to legacy fundraising. We were fortunate enough to receive two very significant legacies, one from a previous volunteer and one from an older friend who had benefited from our befriending service. We were incredibly grateful to receive all the legacies that came in during the last year. No external professional fundraisers or commercial participators are used in these fundraising activities. The charity is committed to meeting the requirements of the new Fundraising Regulator, the standards of the Code of Fundraising Practice and the requirements of the Data Protection Act 2018 around protecting vulnerable people and treating personal data with respect when carrying out fundraising activities.

Trustees' Liability and Responsibilities

The Trustees (who are also the Directors of Link Age Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the

charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees are also aware of and aspire to ensuring that Link Age Southwark demonstrates all the hallmarks of an effective charity, namely to:

- be clear about its direction;
- have the right mix of skills and experience;
- achieve its purposes and deliver its services efficiently;
- assess its performance to help improve its efficiency;
- have the financial resources to deliver its purposes;
- be accountable and transparent;

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about LAS's activities;
- a copy of LAS's memorandum and articles of association;
- a copy of LAS's policies and procedures;
- a copy of the NCVO Code of Good Governance;
- a copy of the Charity Commission's CC3 – The Essential Trustee
- information on Trustees' legal responsibilities;
- a meeting with the Chair and the Chief Executive;
- an invitation to attend a group or event;
- an invitation to attend LAS's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting;

Trustees are encouraged to attend relevant training courses. They also receive updates from the office on matters pertaining to effective governance and relevant sector specific issues.

Risk Management

Trustees maintain a risk register to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. LAS's risk register is reviewed and updated annually, with appropriate mitigation measures put in place. At every Trustee meeting, the top three risks are highlighted with a discussion, as needed.

Funding and Finances

Summary Results for year

The financial year 23/24 has been an unprecedented year for the charity. We had set the budget for a deficit, as the Trustees considered this to be a prudent investment in service delivery taking into account available reserves. In the event, we received two significant legacies for which we are very grateful, and which are reflective of the impact that our work has on people's lives. Legacy fundraising was therefore **£532,490**, against a budget of **£0**. This is the main reason why our income was **£1,092,106** against a budget of **£603,097**. Excluding the legacies, there would have been an income deficit of **£41,438** due to the notable challenges to community fundraising and organisation donations. Thanks to the legacies we completed the financial year with a surplus of **£429,428** against a budget deficit of **£72,995**: an extremely strong position, given the continuing economic challenges being felt across the voluntary and community sector

The surplus was further aided by expenditure being lower than expected (**actual £662,678 versus budget £676,092**), which was driven by staff costs with vacancies occurring throughout the year.

Reserves

The financial year ended with a surplus of **£429,428**. The impact of this is a large increase in our reserves from **£438,511** to **£867,939** of which **£19,375** (2023: **£115,612)** are restricted and **£848,564** (2023: **£322,900**) are unrestricted. This is still in line with our reserves policy of holding 6 months of expenditure in our general funds. The total funds of the Charity as of 31st March 2024 are **£867,939.**

Designated Fund

The Board has agreed to set up a new designated fund – the Frank Ralfe Fund. The naming of the fund is in recognition of the considerable legacy left to us by the estate of Frank Ralfe, a previous beneficiary of Link Age Southwark. **£450,000** has been allocated to this fund which has been designated to assist with existing charitable projects and emerging need given the significant economic pressures and uncertainty.

2024-2025 Budget.

Given that Link Age Southwark has, again, delivered robust results, the Trustees have agreed a deficit budget for the forthcoming year. The budget, as agreed, will deliver a deficit of **£82,166.** The

impact on reserves will bring a slight decrease to **£299,516** all of which are unrestricted. Total funds at year end will be **£785,775.**

Reserves and Investments Policies

The reserves policy remains in place with Trustees having agreed that Link Age Southwark should hold six months of budgetary expenditure in reserves. The policy aims to hold reserves at a level that enable us to manage financial risk and short-term income volatility; maintain optimum levels of service provision; ensure that our financial commitments can be met and implement our strategic priorities whilst continuing to respond to emerging need in uncertain times.

For 2024-25 six months budgeted expenditure is **£329,407**, with **£334,263** being held in general funds at year end, our reserves policy is met. Should a negative variance against budget begin to develop, six months would provide an ample window in which costs and service delivery may be re-configured to ensure the continued financial viability of the Charity.

Link Age Southwark continues to find that the outsourced support of JS2 accountants in inputting to the budgeting process and preparing management accounts, forecasts and statutory accounts is extremely valuable in enabling our rigorous monitoring of financial performance and sustainability.

Funds held within reserves are invested in various deposit accounts up to the limit of the FSCS guarantee.

Auditor

Due to the level of income generated this year, we are required to have our accounts audited. TC Group, who carried out our Independent Examination last year, have been appointed to carry out the audit.

This report was approved by the Board of Trustees on 10th September 2024 and signed on its behalf by:

Caroline Havers
Caroline Havers (Sep 10, 2024 12:13 GMT+1)

Caroline Havers
Chair

Kieran Payne
Kieran Payne (Sep 10, 2024 14:37 GMT+1)

Kieran Payne
Trustee and Treasurer

AUDITOR'S REPORT TO THE TRUSTEES OF

LINK AGE SOUTHWARK

FOR THE YEAR ENDED 31 MARCH 2024

We have audited the financial statements of Link Age Southwark ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The other information comprises the trustees' report, which includes the directors' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit,

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the directors' included within the trustees' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the

required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the and Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations

Use of our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditor
Office: Steyning, West Sussex

Dated: 12 September 2024

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Ependiture Account)
FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Year ended 31 March 2024 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2023 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	2	764,663	151,583	916,246	176,232	186,785	363,017
Charitable Activities - Supporting Older People							
Fundraising		41,606	-	41,606	38,084	-	38,084
Investment Income		13,392	-	13,392	3,713	-	3,713
London Borough of Southwark	3	120,862	-	120,862	138,656	-	138,656
TOTAL INCOME		**940,523**	**151,583**	**1,092,106**	**356,685**	**186,785**	**543,470**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	4	390,880	247,820	638,700	399,729	227,532	627,261
Raising Funds	4	23,978	-	23,978	22,692	-	22,692
TOTAL EXPENDITURE		**414,858**	**247,820**	**662,678**	**422,421**	**227,532**	**649,953**
Net Income/(Expenditure)		**525,665**	**(96,237)**	**429,428**	**(65,736)**	**(40,747)**	**(106,483)**
Reconciliation of Funds:							
Total Funds at the start of the year		322,899	115,612	438,511	388,635	156,359	544,994
Total Funds at the end of the year	11	**848,564**	**19,375**	**867,939**	**322,899**	**115,612**	**438,511**

The Statement of Financial Activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities
The notes on pages 19 to 27 form part of these financial statements

BALANCE SHEET
AS AT 31st MARCH 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS	8		48,145		59,327
CURRENT ASSETS					
Debtors	9	51,784		56,195	
Cash at Bank and in Hand		836,875		352,335	
		888,659		408,530	
Less: CURRENT LIABILITIES	10	(68,865)		(29,346)	
			819,794		379,184
TOTAL ASSETS LESS CURRENT LIABILITIES			**867,939**		**438,511**
CHARITY FUNDS					
Restricted Funds	11,12		19,375		115,612
Designated Funds	11,12		495,331		54,403
Unrestricted Funds	11,12		353,233		268,496
TOTAL FUNDS			**867,939**		**438,511**

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 10th September 2024 and signed on its behalf by:

Caroline Havers
Caroline Havers (Sep 10, 2024 12:13 GMT+1)

Caroline Havers
Chair of Trustees

Kieran Payne
Kieran Payne (Sep 10, 2024 14:37 GMT+1)

Kieran Payne
Trustee & Treasurer

The notes on pages 19 to 27 form part of these financial statements
Company Registration No. 05189161

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31st MARCH 2024

Cash flows from operating activities	Notes	2024 £	2023 £
Net cash provided by operating activities (reconciliation below)		472,346	21,101
Cash flows from investing activities			
Dividends and Interest from Investments		13,392	3,713
Purchase of property, plant and equipment	8	(1,198)	(2,666)
Net cash provided by/(used in) investing activities		12,194	1,047
Change in cash and cash equivalents in the reporting period		484,540	22,148
Cash and cash equivalents at the start of the year		352,335	330,187
Cash and cash equivalents at the end of the year		836,875	352,335

Reconciliation of net income to net cash flow from operating activities

		2024 £	2023 £
Net income for the reporting period		429,428	(106,483)
Depreciation charges	8	12,380	12,305
Dividends and interest from investments		(13,392)	(3,713)
(Increase)/Decrease in debtors	9	4,411	113,205
Increase/(decrease) in creditors	10	39,519	5,787
Net cash provided by operating activities		472,346	21,101

The notes on pages 19 to 27 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements of the charitable company, which is a public entity under FRS102, have been prepared inaccordance with the small entities provisions of Financial Reporting Standard 102 and with the Charities SORP(FRS102)- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS10)(effective 1 January 2019)' and the Companies Act 2006. Assets and liabilities are initiallly recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Link Age Southwark meets the definition of a public benefit entity under FRS 102.

The financial statements are produced in sterling, which is the functional currency of the charity. Items are rounded to the nearest £.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the gurantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and whichhave not been designated for other purposes.

Designated funds are those earmarked by the trustees for specific purposes or projects as noted in the financial statements.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund. Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy - except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense catergories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating any information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and are allocated on the basis of staff cost.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

Going Concern

The Charity is currently in a strong position in relation to meeting our reserves policy with the required cash reserves.
We have received confirmation that our funding with Southwark Council will be extended until June 2025. The Charity also has a number of multi year awards from Trusts and Foundations. Taken together the Trustees consider that there are no other material uncertainties about the Charity's ability to continue as a going concern for at least 12 months and beyond the signing date of these documents.

Tangible Fixed Assets and Depreciation

Assets costing more than £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives.

Office equipment - 33% straight-line

Leasehold improvements - 10% straight-line

Pensions

The charity set up a pension scheme for employees to comply with auto enrolment regulation; and contributed to this for all enrolled employees. The pension charge represents the amounts payable by the charity to the approved scheme in respect of the reporting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Payments made under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. VOLUNTARY INCOME	Unrestricted Income £	Restricted Income £	2024 Total £	2023 Total £
Grant Income				
Restricted Income				
National Lottery Community Fund	-	87,778	87,778	95,095
United St Saviour's Charity	-	-	-	3,000
Robert McAlpine Foundation	-	12,500	12,500	10,000
Southwark Council (Neighbourhood Funds)	-	17,090	17,090	36,690
Home Instead (Bring Joy)	-	-	-	1,500
The Utley Family - Musical memories	-	1,000	1,000	-
Southwark Adult Social Care	-	6,500	6,500	20,000
MCF Masonic Charitable	-	20,000	20,000	20,000
Warm Place	-	-	-	500
Team London Bridge	-	3,000	3,000	-
Southwark Council	-	3,715	3,715	-
Unrestricted Income				
The Dulwich Almshouse Trust	3,500	-	3,500	5,250
United St Saviour's Charity	6,667	-	6,667	5,000
Garfield Weston Foundation	30,000	-	30,000	-
Southwark Council (Neighbourhood Funds)	-	-	-	3,000
Mercers Trust	33,333	-	33,333	-
Woodroffe Benton	-	-	-	2,500
Southwark Charities	20,000	-	20,000	10,000
The Sobell Foundation	10,000	-	10,000	10,000
The Elizabeth and Prince Zaiger Trust	5,000	-	5,000	5,000
The Henry Smith Charity	40,000	-	40,000	40,000
Field Family	-	-	-	2,000
Masonic	8,942	-	8,942	-
Francis Winham Foundation	5,000	-	5,000	-
	162,442	151,583	314,025	269,535
Other Voluntary Income - Donations				
John Horseman Trust	3,000	-	3,000	3,000
Northwick Trust	-	-	-	5,000
Individual (inc. Patrons) and Organisations	50,479	-	50,479	71,236
Gift Aid	16,252	-	16,252	14,245
	69,731	-	69,731	93,481
Other Voluntary Income - Legacies				
Kley Legacy	65,860	-	65,860	-
FP Legacy	4,065	-	4,065	-
Frank Ralfe Legacy	462,565	-	462,565	-
	532,490	-	532,490	-
	764,663	151,583	916,246	363,016

3. CHARITABLE ACTIVITIES

	Unrestricted Income	Restricted Income	2024 Total	2023 Total
	£	£	£	£
Southwark Council	120,862	-	120,862	138,656

4. EXPENDITURE 2024

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2024 Total Costs
	£	£	£	£
Charitable Expenditure	467,051	49,126	122,524	638,701
Fundraising Costs	11,267	9,754	2,957	23,978
	478,318	**58,880**	**125,481**	**662,679**

EXPENDITURE 2023

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2023 Total Costs
	£	£	£	£
Charitable Expenditure	473,098	39,067	115,096	627,261
Fundraising Costs	12,434	7,233	3,025	22,692
	485,532	**46,300**	**118,121**	**649,953**

5. SUPPORT & GOVERNANCE COSTS 2024

	Supporting Older People	Raising Funds	2024 Total	2023 Total
	£	£	£	£
Repairs, Maintenance & IT	17,258	416	17,674	16,930
Telephone	613	15	628	1,819
Bookkeeping	24,114	582	24,696	21,449
Rent & Utilities	23,292	562	23,854	18,565
Depreciation	12,088	292	12,380	12,305
Insurance	1,112	27	1,139	953
Training & recruitment	3,484	84	3,568	3,435
Printing, Postage & Stationery	6,866	166	7,032	9,054
Other Staff Costs	2,958	71	3,029	10,886
Payroll Processing	739	18	757	2,460
Other	8,500	205	8,705	5,438
Bank Charges & Consumables	2,387	58	2,445	2,870
Total Support Costs	**103,411**	**2,496**	**105,907**	**106,164**
Audit/Independent Examination Fees	10,546	254	10,800	3,600
Other Governance costs	2,717	66	2,783	2,088
Staff Costs	5,850	141	5,991	6,267
Total Governance Costs	**19,113**	**461**	**19,574**	**11,955**
Total Support & Governance Costs	**122,524**	**2,957**	**125,481**	**118,119**

5. SUPPORT & GOVERNANCE COSTS 2023 (CONTINUED)

	Supporting Older People	Raising Funds	2023 Total
	£	£	£
Repairs, Maintenance & IT	16,498	434	16,932
Telephone	1,772	47	1,819
Bookkeeping	20,900	549	21,449
Rent & Utilities	18,090	475	18,565
Depreciation	11,990	315	12,305
Insurance	929	24	953
Training & recruitment	3,347	88	3,435
Printing, Postage & Stationery	8,822	232	9,054
Other Staff Costs	10,607	279	10,886
Payroll Processing	2,397	63	2,460
Other	5,299	139	5,438
Bank Charges & Consumables	2,797	73	2,870
Total Support Costs	**103,448**	**2,718**	**106,166**
Independent Examination Fees	3,508	92	3,600
Other Governance costs	2,035	53	2,088
Staff Costs	6,107	160	6,267
Total Governance Costs	**11,650**	**305**	**11,955**
Total Support & Governance Costs	**115,098**	**3,023**	**118,121**

6. NET INCOME (EXPENDITURE)

This is stated after charging:	2024 Total £	2023 Total £
Depreciation of fixed assets	12,380	12,305
Audit / Independent examination	10,800	3,600
Pension Costs	17,938	18,600
	41,118	**34,505**

7. STAFF COSTS

	2024 Total £	2023 Total £
Staff costs were as follows:		
Wages and Salaries	433,558	439,937
Social Security costs	32,813	33,262
Pension costs	17,938	18,600
	484,309	**491,799**

	No.	No.
The average number of staff employed during the year:		
Charitable Activities	17	19
Support	2	2
	19	**21**

No employee received remuneration in excess of £60,000 (2023 - £nil) during the year
The total employees benefits, including employer contributions of the key management personnel amounted to £59,915 (2023 - £53,535)
During the year no Trustee received any remuneration or benefits in kind (2023 - £Nil).
During the year noTrustees received a reimbursement of expenses (2023 - £Nil).

8. TANGIBLE FIXED ASSETS

	Office Equipment	Leasehold Improvements	2024 Total £
COST			
At the beginning of the year	10,714	90,717	101,431
Additions during the year	1,198	-	1,198
At the end of the year	11,912	90,717	102,629
DEPRECIATION			
At the beginning of the year	5,790	36,314	42,104
Charge for the year	3,308	9,072	12,380
At the end of the year	9,098	45,386	54,484
NET BOOK VALUE			
At 31 March 2024	2,814	45,331	48,145
At 31 March 2023	4,924	54,403	59,327

9. DEBTORS

	2024 Total £	2023 Total £
Other debtors	36,415	50,234
Prepayments and accrued income	15,369	5,961
	51,784	56,195

10. CREDITORS - amounts falling due within one year

	2024 Total £	2023 Total £
Trade Creditors	35,396	9,732
Other creditors	8,879	9,668
Accruals and deferred income	24,590	9,946
	68,865	29,346

11. **STATEMENT OF FUNDS at 31.03.24**

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	268,496	940,523	(414,858)	(440,928)	353,233
Designated Fund - Frank Ralfe Fund	-	-	-	450,000	450,000
Designated Fund - new offices	54,403	-	-	(9,072)	45,331
	322,899	940,523	(414,858)	-	848,564
Restricted Funds					
National Lottery Community Fund	63,155	87,778	(150,933)	-	-
Southwark Adult Social Care - Hospital Buddie	52,457	-	(52,457)	-	-
Robert McAlpine Foundation	-	12,500	(3,125)	-	9,375
Southwark Council (Neighbourhood Funds)	-	17,090	(17,090)	-	-
The Utley Family - Musical memories	-	1,000	(1,000)	-	-
Southwark Adult Social Care	-	6,500	(6,500)	-	-
MCF Masonic Charitable	-	20,000	(10,000)	-	10,000
Team London Bridge	-	3,000	(3,000)	-	-
Southwark Council	-	3,715	(3,715)	-	-
	115,612	151,583	(247,820)	-	19,375
Total Funds					
Unrestricted Funds	322,899	940,523	(414,858)	-	848,564
Restricted Funds	115,612	151,583	(247,820)	-	19,375
	438,511	1,092,106	(662,678)	-	867,939

STATEMENT OF FUNDS at 31.03.23

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	325,161	356,685	(422,421)	9,071	268,496
Designated Fund - new offices	63,474	-	-	(9,071)	54,403
	388,635	356,685	(422,421)	-	322,899
Restricted Funds					
National Lottery Community Fund	61,359	95,095	(93,299)	-	63,155
Southwark Council Neigh Funds Exercise x 7	-	36,690	(36,690)	-	-
The Home Instead - Bring Joy Grant	-	1,500	(1,500)	-	-
United St Saviour - Christmas parties	-	3,000	(3,000)	-	-
Sir Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Southwark Adult Social Care - Hospital Buddie	85,000	20,000	(52,543)	-	52,457
Southwark Adult Social Care	10,000	-	(10,000)	-	-
MCF Masonic Charitable	-	20,000	(20,000)	-	-
Warm Place	-	500	(500)	-	-
	156,359	186,785	(227,532)	-	115,612
Total Funds					
Unrestricted Funds	388,635	356,685	(422,421)	-	322,899
Restricted Funds	156,359	186,785	(227,532)	-	115,612
	544,993	543,469	(649,953)	-	438,511

Statement of Purpose

Designated Funds

Designated Fund - Frank Ralfe Fund
The naming of the fund is in recognition of the considerable legacy left to us by the estate of Frank Ralfe, a previous beneficiary of Link Age Southwark. £450,000 has been allocated to this fund which has been designated to assist with existing charitable projects and emerging need given the significant economic pressures and uncertainty.

Designated Fund - new offices
This fund has been set aside to cover the costs associated with the move to new premises in 2018.

Restricted Funds

National Lottery Community Fund
The provision of our dementia services.

Southwark Adult Social Care - Hospital Buddie
This project was commissioned by Adult Social Care to provide emotional support for those attending hospital for elective surgery.

Robert McAlpine Foundation
The contribution from Robert McAlpine supports the provision of our social and activity groups

Southwark Council (Neighbourhood Funds)
This funding supports the delivery of exercise groups in community based settings including sheltered housing and local community centres

The Utley Family - Musical memories
Supporting the delivery of our specialist singing group for people with dementia

Southwark Adult Social Care
The Consortium of Older People's Services in Southwark has a contract with Adult Social Care to deliver 'Ageing Well Southwark'. We are one of the consortium providers.

MCF Masonic Charitable
This funding supports the provision of our befriending services

Team London Bridge
This funding supports the delivery of a weekly social group and lunch

Southwark Council
The Consortium of Older People's Services in Southwark has a contract with Adult Social Care to deliver "Ageing Well Southwark'. We are one of the consortium providers.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.24

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total
	£	£	£	£
Tangible Fixed Assets	2,814	45,331	-	48,145
Current Assets	419,284	450,000	19,375	888,659
Current Liabilities	(68,865)	-	-	(68,865)
	353,233	**495,331**	**19,375**	**867,939**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.23

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total
	£	£	£	£
Tangible Fixed Assets	4,924	54,403	-	59,327
Current Assets	292,918	-	115,612	408,530
Current Liabilities	(29,346)	-	-	(29,346)
	268,496	**54,403**	**115,612**	**438,511**

13. PENSION COMMITMENTS

The charity commited up to 5% of gross salaries into the NEST pension scheme as approved by the Board of Trustees. The pensions cost charge represents the contributions paid by the charity into the scheme and amounted to £17,938 (2023 - £18,600). At the end of the year the balance due to the pension provider was £Nil (2023 - £229)

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

15. OPERATING LEASE COMMITMENT

The charity had total commitments at the period end under operating leases expiring as follows:

	2024	2023
	£	£
Less than 1 year	18,600	9,333
2-5 years	31,000	-
	49,600	**9,333**

16. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemption under Part 11 of the Corporation Tax Act 2010.

17. CONTROL

Throughout the year the charity was controlled by its trustees.

18. SHARE CAPITAL

The charity is a company limited by guarantee and has no share capital.

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – YEAR TO 31 MARCH 2023

	Notes	Year ended 31 March 2023 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2022 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	2	176,232	186,785	363,017	246,140	259,612	505,752
Charitable Activities - Supporting Older People							
Fundraising		38,084	-	38,084	49,475	-	49,475
Investment Income		3,713	-	3,713	872	-	872
London Borough of Southwark	3	138,656	-	138,656	138,656	-	138,656
TOTAL INCOME		**356,685**	**186,785**	**543,470**	**435,143**	**259,612**	**694,755**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	4	399,729	227,532	627,261	394,744	168,459	563,203
Raising Funds	4	22,692	-	22,692	23,475	-	23,475
TOTAL EXPENDITURE		**422,421**	**227,532**	**649,953**	**418,219**	**168,459**	**586,677**
Net Income/(Expenditure) before Transfers		**(65,736)**	**(40,747)**	**(106,483)**	**16,926**	**91,153**	**108,079**
Transfers between Funds		-	-	-	-	-	-
Reconciliation of Funds:							
Total Funds at the start of the year		388,635	156,359	544,994	371,709	65,206	436,915
Total Funds at the end of the year		**322,900**	**115,612**	**438,511**	**388,635**	**156,359**	**544,994**

The Statement of Financial Activities includes all gains and losses recognised in the year

LINK AGE SOUTHWARK

England & Wales - Charity number 1105923

Accounts

Link Age Southwark

Communities supporting older people

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements
For the Year Ended 31 March 2023

Company Registration Number: 05189161
Charity Registration Number: 1105923

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Report of the Independent Examiner	13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flow	16
Notes to the Financial Statements	17

Report of the Trustees for the Year Ended 31st March 2023

Legal and Administrative Information

Trustees

Caroline Havers (Chair)	
Adrian Greenwood (Deputy Chair & Company Secretary)	
Stephen Henden (Treasurer)	
Susan Sternglass Noble	Resigned October 2022
Rebecca Torry	
Dr Ruth Evans	Resigned June 2022
Funmi Olowe	
Susan Wilkinson	
Lucy Allen	
Zoe Bond	Appointed October 2022
Valerie Strachan	Appointed October 2022
John Baldwin	Appointed October 2022
Yoko De Souza	Appointed October 2022
Kieran Payne	Appointed October 2022

Company Number
05189161

Charity Number
1105923

Registered Office
United Reformed Church,
Tell Grove,
London SE22 8RH

Chief Executive
Sophie Wellings

Independent Examiners

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Trustees' Report
For the year ended 31 March 2023

The Trustees (who are also the Directors of the charitable Company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report, as required by company law, together with the audited financial statements of Link Age Southwark (the Charity) for the year ended 31st March 2023. The Trustees confirm that the Trustees' report and financial statements of the Charity comply with the current statutory requirements, requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Mission, Vision, Values and Activities

Our Vision

Friendly, vibrant local communities where older people thrive.

Our Mission

Link Age Southwark helps older people stay connected with their communities, alleviating loneliness, improving health and wellbeing and making communities stronger through volunteering.

Our Values

We are positive

We bring joy, vitality and warmth to every setting we enter.

We have a 'can do' attitude

We encourage everyone to share their unique skills, talents, passions and experience with each other.

We are always connecting

We know that connecting with other people is critical to everyone's wellbeing.

We respect the individual

We see the person, not their age and always truly listen to the person in front of us, seeking to understand their point of view.

We are not alone

We work in strong partnerships and link older people with our volunteers and with other services when that will help them and their communities thrive.

Achievement and performance

This year has been significantly different from the last two years of operation due to not having to adapt our operations to accommodate any restrictions imposed by the pandemic. We have worked extremely hard over the last 12 months to mobilise our in-person service delivery to include all the activities that we offered previously. We have also developed our activities to incorporate ways of working that have been beneficial from the periods of restrictions. This includes the incorporation of hybrid and online groups for service users and carers as well as online interviews and training for volunteers. Having been through such a tumultuous period of constant change, it has felt important for the charity, our service users, staff team and volunteers to benefit from a period of

consolidation and the huge enjoyment and benefit that has been derived from being able to see our service users in person and, once again, hosting large social events that are one of our most popular activities.

Our service provision over the last year is summarised below:

- **Befriending**
  There has been a high level of interest in this service provision from external referrers. We are still working through the backlog from the period of restrictions where we were unable to assess people at home. We have now incorporated telephone befriending as part of our core offer and offer this as an interim to service users who are waiting for an in-person match.
- **Exercise, social and activity groups**
  Our groups offer is well established and very popular with our service users. Our groups combine social, exercise and activity sessions. All our groups are dementia friendly, and we also run specialist groups for people with a diagnosis of dementia. Several of our groups are in partnership with local Churches or sheltered housing units who provide the use of their space for free.
- **Practical support**
  Our practical support consists of our shopping and gardening service to support those for whom these tasks have become too onerous. Our digital buddies also provide practical support within people's homes in the form of access to IT and smartphone use that is designed to increase digital capability and competence.
- **Newsletter**

  Our newsletter goes out every two months to all those on our database who have consented to receive it. The newsletter contains topical and useful information as well as details about local events and our groups and activities.
- **Transport**
  Our transport provision is for those who would be unable to access our services without this additional support. Our transport provision includes volunteer drivers, taxis and escorted transport for those with dementia.
- **Inter-generational work with local schools**
  The lifting of restrictions has significantly aided the return of our work with local schools. We now offer a 'Silver Surfers' IT group with students at James Allen's Girls' School (JAGS). Alleyns School is also hosting regular tea parties for our service users. Christmas is a huge time for our intergenerational work with goody bags being donated by Heber School and Christmas cards to service users being handwritten by students from JAGS. Pupils from Goose Green Primary School have taken part in an intergenerational singing activity with our service users, and musicians from the Charter School East Dulwich and the Charter School North Dulwich have performed at our Christmas lunch and the Dulwich Grove Community Lunch respectively.

- **Ageing Well Southwark**

  This hub-based provision is offered as part of a contract with the local authority in partnership with the charities who make up the Consortium of Older People's Services in Southwark (COPSINS). Ageing Well Southwark offers a range of support services for older people and carers that are designed to reduce the escalation of need. Our Information and Support service that has been developed as part of this provision assists older people with a range of issues as well as signposting them to other support networks and organisations.

- **Hospital Buddies**

  This new service, commissioned by the local authority, is designed to provide emotional support for older people who are attending hospital for elective surgery. The service launched in July 2022.

In 2022-2023, we:

- Worked with 407 dedicated volunteers, who contributed 19,629 hours of volunteering which is worth the equivalent of £234,567 (London Living wage £11.95 per hour);
- Supported 867 service users
- Supported 200 older people with a diagnosis of mild to moderate dementia through the provision of in-person and hybrid groups and delivery of activity packs to stimulate people at home;
- Provided Information and Support as part of our Ageing Well Southwark provision to 213 service users
- Offered 23 groups to 268 service users which were a combination of exercise, activity and social groups.
- Supported 199 befriending relationships;
- Undertook 137 shopping, gardening and digital tasks
- Launched our new Hospital Buddy service
- Supported 17 service users with our Additional Needs Service
- Hosted 2 parties and one Christmas meal at a local pub
- Carried out 28 intergenerational activities with local schools
- Delivered our bi-monthly newsletter containing topical and local information to 560 service users

The last 12 months have been busy but significantly more enjoyable in terms of how we have been able to deliver our services and our ability to plan without disruption. This year saw the end of our 3-year strategic plan which had predominantly been focused on provision of our services during periods of restrictions. We achieved our strategic objectives and, in many ways, exceeded them given the conditions that we were operating under. Coming to the end of the current strategic plan and having the opportunity to look forward and develop our new plan feels serendipitous and exciting.

Plans for the Future

After a period of an intense amount of change, the next 12 months will have a focus on consolidating our activities post restrictions. We have considered the current gaps in our service provision and are keen to attract new service users via offering groups in different parts of the borough as well as increasing the number of men who access our services. The knowledge held by our dementia team in terms of how best to support cognitive stimulation continues to grow and we are keen to further develop our specialism around this service provision. We offer several volunteer buddying services and are keen to grow this provision and the support that it can offer. Volunteer involvement is at the heart of what we do and we continue to strive to increase the diversity of our volunteers so that they become more representative of our service users as well as the population of the borough.

Governance and Administration

Public Benefit

The Trustees confirm that in setting LAS's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on Charities and Public Benefit.

Link Age Southwark constitution and organisational structure

Link Age Southwark is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006. The members of Link Age Southwark (all Trustees plus up to 30 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM).

Staff

The number of FTE staff has increased from seven to eleven. This has predominantly been in response to the extra demand for our services. We have also recruited staff to support the delivery of new services including the hospital and telephone buddying provision.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a finance committee, which meets quarterly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Chief Executive. Day to day management is delegated to the Chief Executive, who attends all Board meetings. Operational decisions are taken by the Chief Executive and Senior Management Team (SMT). SMT members report to the Chief Executive, who, in turn, is line managed by the Chair.

Recruitment and appointment of Trustees

Rule 38 of the Articles of Association refers to a power to fix the maximum number of Directors. At the AGM of 19th October 2015, a resolution was passed to set the maximum number of Directors at 15, on the understanding that the usual number will not exceed 12. The period of office is three years. The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the charity.

A succession plan is reviewed by the Board regularly, and skills audits are carried out to inform Trustee recruitment. Trustees bring experience from the public, private and voluntary sectors and have expertise in management, finance, law, communications, IT and health including care of older people. Trustees are recruited on the basis of their ability to enhance the Board both in terms of diversity and skills. A recruitment drive commenced in May 2022, to source new Trustees. We were particularly keen to find Trustees to join our Finance Committee. This resulted in five new Trustees attending their first meeting in September 2022 and being formally appointed to the Board in October 2022. During the year, Susan Sternglass Noble and Dr Ruth Evans resigned from the Board.

Fundraising

The charity is committed to ensuring that all of its fundraising activities are legal, open, honest and respectful. The majority of the income is derived from grant funding applications to Trusts and Foundations and the funding we receive via the Ageing Well Southwark contract for the provision of our hub-based services. The charity operates with an annual calendar of community fundraising events which are facilitated through the contribution of our volunteer Fundraising Committee. We also benefit significantly from our Patron scheme, regular supporters and organisation donations. No external professional fundraisers or commercial participators are used in these fundraising activities. The charity is committed to meeting the requirements of the new Fundraising Regulator, the standards of the Code of Fundraising Practice, and the requirements of the Data Protection Act 2018 around protecting vulnerable people and treating personal data with respect when carrying out fundraising activities.

Trustees' Liability and Responsibilities

The Trustees (who are also the Directors of Link Age Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the

charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees are also aware of and aspire to ensuring that Link Age Southwark demonstrates all the hallmarks of an effective charity, namely to:

- be clear about its direction;
- have the right mix of skills and experience;
- achieve its purposes and deliver its services efficiently;
- assess its performance to help improve its efficiency;
- have the financial resources to deliver its purposes;
- be accountable and transparent;

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about LAS's activities;
- a copy of LAS's memorandum and articles of association;
- a copy of LAS's policies and procedures;
- a copy of the NCVO Code of Good Governance;
- a copy of the Charity Commission's CC3 – The Essential Trustee
- information on Trustees' legal responsibilities;
- a meeting with the President, Chair and the Chief Executive;
- an invitation to attend a service user referral and matching meeting;
- an invitation to attend an activity group to meet service users;
- an invitation to attend LAS's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting;

Trustees are encouraged to attend relevant training courses. They also receive updates from the office on matters pertaining to effective governance.

Risk Management

Trustees maintain a risk register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. LAS's risk register is reviewed and updated annually, with appropriate mitigation measures put in place. At every Trustee meeting, the top three risks are highlighted with a discussion, as needed.

Funding and Finances

Summary Results for year

Link Age Southwark completed the financial year 22/23 with a deficit of £106,483 versus a budget deficit of £160,009. This is a robust performance particularly, bearing in mind the current prevailing economic headwinds, with a great deal of effort being made in fundraising and control of costs. The budget was agreed for a deficit, as the Trustees considered this to be a prudent investment in service delivery. The budget also took into account that the preceding financial years had delivered strong surpluses, hence reinforcing available reserves.

The considerable improvement in outturn versus budget, is primarily due to expenditure being substantially lower than budget (actual £649,953 versus budget £729,555) this can be attributed to:

- lower than anticipated salary costs, due to unfilled vacancies during part of the year : actual £491,799 versus budget £544,949

- Project Direct costs actual £46,300 versus budgeted £96,270. This reduction is due to the evolving nature of service delivery post pandemic.

So in summary, whilst income was delivered lower than budgeted : Actual £543,470 versus budget £569,546 this was more than offset by the reduction in expenditure. It is also to be noted that the surplus at the end of 2021-22 was enhanced by the receipt of £85,000 in 2021-22 for the Hospital Buddies Project, whereas the costs for this were incurred in 2022-23, hence having an impact on the deficit for that year.

Reserves

The financial year ended with a deficit of £106,483. The impact of this was to reduce reserves from £544,994 to £438,511 which leaves Link Age Southwark in a robust position moving forward. It is also to be noted that the budget anticipated a reduction in reserves to £384,985 so the outturn is considerably better than planned. The reserves are made up of £322,900 unrestricted funds and £115,612 restricted funds. This is a very healthy balance between the two types of funds, as Link Age Southwark is free to invest unrestricted funds in service delivery and core cost recovery.

2023-2024 Budget.

Given that Link Age Southwark has, again, delivered robust results, the Trustees have agreed a deficit budget for the forthcoming year. The budget, as agreed, will deliver a deficit of £72,995 with a resulting reduction of reserves to £365,516. The reduction in reserves will be compiled of £54,253 in restricted funds and £311,262 in unrestricted funds. This will continue to meet the reserves policy as detailed below.

Reserves and Investments Policies

The reserves policy, as developed, remains in place, in that the Trustees agreed Link Age Southwark should hold six months of budgetary expenditure in reserves. For 2023-24 six months budgeted expenditure is £338,046, and the budgeted reserves at year end are projected to be £365,516, hence this metric is met. Should a negative variance against budget begin to develop, six months would provide an ample window in which costs and service delivery may be re-configured in order to ensure the continued financial viability of the charity. Link Age Southwark has found that the outsourced support of JS2 accountants in inputting to the budgeting process and preparing management accounts, forecasts and statutory accounts has been enormously valuable in enabling rigorous monitoring of financial performance.

These funds held within reserves are invested in various deposit accounts up to the limit of the FSCS guarantee.

Independent Examiner

A review of our Independent Examiner has been implemented and the TC Group has been appointed. It was considered a matter of due diligence to undertake a review of our auditors and to invite other organisations to apply as Knox Cropper had been in place for some years.

This report was approved by the Board of Trustees on 8th August 2023 and signed on its behalf by:

Caroline Havers (Aug 7, 2023 14:48 GMT+2)

Caroline Havers
Chair

Stephen Henden (Aug 8, 2023 12:26 GMT+1)

Stephen Henden
Trustee and Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

LINK AGE SOUTHWARK

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 14 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Mark Cummins FCCA

tc accounts · tax · legal · financial planning

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: .....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	Year ended 31 March 2023 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2022 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	**2**	176,232	186,785	363,017	246,140	259,612	505,752
Charitable Activities - Supporting Older People							
Fundraising		38,084	-	38,084	49,475	-	49,475
Investment Income		3,713	-	3,713	872	-	872
London Borough of Southwark	**3**	138,656	-	138,656	138,656	-	138,656
TOTAL INCOME		**356,685**	**186,785**	**543,470**	**435,144**	**259,612**	**694,756**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	**4**	399,729	227,532	627,261	394,744	168,459	563,202
Raising Funds	**4**	22,692	-	22,692	23,475	-	23,475
TOTAL EXPENDITURE		**422,421**	**227,532**	**649,953**	**418,218**	**168,459**	**586,677**
Net Income/(Expenditure) before Transfers		**(65,736)**	**(40,747)**	**(106,483)**	**16,926**	**91,153**	**108,079**
Transfers between Funds		-	-	-	-	-	-
Reconciliation of Funds:							
Total Funds at the start of the year		388,635	156,359	544,994	371,709	65,206	436,915
Total Funds at the end of the year		**£ 322,900**	**£ 115,612**	**£ 438,511**	**£ 388,635**	**£ 156,359**	**£ 544,994**

The Statement of Financial Activities includes all gains and losses recognised in the year
The notes on pages 16 to 23 form part of these financial statements

BALANCE SHEET
AS AT 31st MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS	8		59,327		68,966
CURRENT ASSETS					
Debtors	9	56,195		169,400	
Cash at Bank and in Hand		352,335		330,187	
		408,530		499,587	
Less: CURRENT LIABILITIES	10	(29,346)		(23,559)	
			379,184		476,028
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 438,511**		**£ 544,994**
CHARITY FUNDS					
Restricted Funds	11,12		115,612		156,359
Designated Funds	11,12		54,403		63,474
Unrestricted Funds	11,12		268,496		325,161
TOTAL FUNDS			**£ 438,511**		**£ 544,994**

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Trustees on the and signed on their behalf by:

Caroline Havers (Aug 7, 2023 14:48 GMT+2)

Caroline Havers
Chair of Trustees

Stephen Henden (Aug 8, 2023 12:26 GMT+1)

Stephen Henden
Trustee & Treasurer

The notes on pages 16 to 23 form part of these financial statements
Company Registration No. 05189161

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31st MARCH 2023

	2023	2022
Cash flows from operating activities	**£**	**£**
Net cash provided by operating activities (reconciliation below)	21,101	(39,576)
Cash flows from investing activities		
Dividends and Interest from Investments	3,713	872
Purchase of property, plant and equipment	(2,666)	*(2,885)*
Net cash provided by/(used in) investing activities	1,047	(2,013)
Change in cash and cash equivalents in the reporting period	22,148	(41,589)
Cash and cash equivalents at the start of the year	330,187	371,776
Cash and cash equivalents at the end of the year	**£ 352,335**	**£ 330,187**

Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	**£**
Net income/(expenditure) for the reporting period	(106,483)	108,079
Depreciation charges	12,305	11,246
Dividends and interest from investments	(3,713)	(872)
(Increase)/Decrease in debtors	113,205	(152,183)
Increase/(decrease) in creditors	5,787	(5,846)
Net cash provided by operating activities	**21,101**	**(39,576)**

The notes on pages 16 to 23 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

ACCOUNTING POLICIES

Basis of Preparation

The financial statements of the charitable company, which is apublic entity under FRS102, have been prepared inaccordance with the small entities provisions of Financial Reporting Standard 102 and with the Charities SORP(FRS102)- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS10)(effective 1 January 2019)' and the Companies Act 2006. Assets and liabilities are initiallly recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the gurantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and whichhave not been designated for other purposes.
Restricted funds are to be used in accordance with the specific restrictions imposed by the donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.
Investment Income, gains and losses are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy - except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense catergories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.
Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating any information in support of the charitable activities.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and are allocated on the basis of staff cost.
Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

Going Concern

In the light of the current pandemic the trustees have considered the following: (a) promised continued funding from the local authority and other external funders, (b) evidence of tremendous financial and other support from the local community, and (c) the strong cash reserves. Taking all these factors into account the Trustees consider that there are no other material uncertainties about the Charity's ability to continue as a going concern for at least twelve months and beyond from the signing date of these accounts.

Tangible Fixed Assets and Depreciation

Assets costing more than £1,000 are capitalised.Tangible fixed assets are stated at cost less depreciation.
Depreciation has been calculated to write off the cost of assets over their expected useful lives as follows:

Leasehold improvements	10% per annum on a straight-line basis.
Equipment	33% per annum on a straight-line basis.

At 31 March 2019 the charity had spent over £90,000 on refurbishing premises which were to be leased for a period of ten years The expenditure will be amortised on a straight-line basis at 10% per annum over the ten years.

Pensions

The charity set up a pension scheme for employees to comply with auto enrolment regulation; and contributed to this for all enrolled employees. The pension charge represents the amounts payable by the charity to the approved scheme in respect of the reporting year.

2. VOLUNTARY INCOME

	Unrestricted Income	Restricted Income	2023 Total	2022 Total
	£	£	£	£
Grant Income				
Restricted Income				
National Lottery Community Fund	-	95,095	95,095	92,686
United St Saviour's Charity	-	3,000	3,000	1,000
Robert McAlpine Foundation	-	10,000	10,000	10,000
Southwark Council (Neighbourhood Funds)	-	36,690	36,690	26,754
Home Instead (Bring Joy)	-	1,500	1,500	1,500
The Utley Family - Musical memories	-	-	-	8,325
St George the Martyr	-	-	-	5,347
Age UK Lew & Southwark- Warm & Well	-	-	-	4,000
Drapers Charitable Foundation	-	-	-	15,000
Southwark Adult Social Care	-	20,000	20,000	85,000
Southwark Adult Social Care	-	-	-	10,000
MCF Masonic Charitable	-	20,000	20,000	-
Warm Place	-	500	500	-
Unrestricted Income				
The Dulwich Almshouse Trust	5,250	-	5,250	7,000
United St Saviour's Charity	5,000	-	5,000	37,500
Garfield Weston Foundation	-	-	-	30,000
Southwark Council (Neighbourhood Funds)	3,000	-	3,000	(3,215)
Mercers Trust	-	-	-	16,667
Woodroffe Benton	2,500	-	2,500	2,500
Southwark Charities	10,000	-	10,000	-
London Community Foundation	-	-	-	5,000
The Sobell Foundation	10,000	-	10,000	10,000
The Elizabeth and Prince Zaiger Trust	5,000	-	5,000	5,000
The Henry Smith Charity	40,000	-	40,000	40,000
Merchant Taylor	-	-	-	5,000
Field Family	2,000	-	2,000	-
	82,750	186,785	269,535	415,064
Other Voluntary Income - Donations				
John Horseman Trust	3,000	-	3,000	3,000
Northwick Trust	5,000	-	5,000	-
Individual (inc. Patrons) and Organisations	71,236	-	71,236	85,053
Gift Aid	14,245	-	14,245	2,635
	93,481	-	93,481	90,688
	176,232	186,785	363,017	505,752

3. CHARITABLE ACTIVITIES

	Unrestricted Income	Restricted Income	2023 Total	2022 Total
	£	£	£	£
Southwark Council	138,656	-	138,656	138,656

4. EXPENDITURE 2023

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2023 Total Costs	2022 Total Costs
	£	£	£	£	£
Charitable Expenditure	473,098	39,067	115,094	627,261	563,200
Fundraising Costs	12,434	7,233	3,025	22,692	23,475
	485,532	**46,300**	**118,120**	**649,953**	**586,675**

EXPENDITURE 2022

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2022 Total Costs
	£	£	£	£
Charitable Expenditure	421,379	26,054	115,767	563,200
Fundraising Costs	17,569	1,079	4,827	23,475
	438,948	**27,133**	**120,594**	**586,675**

5. SUPPORT & GOVERNANCE COSTS 2023

	Supporting Older People	Raising Funds	2023 Total	2022 Total
	£	£	£	£
Repairs, Maintenance & IT	16,498	434	16,932	17,410
Telephone	1,772	47	1,819	3,431
Bookkeeping	20,900	549	21,449	14,605
Rent & Utilities	18,090	475	18,565	17,528
Depreciation	11,990	315	12,305	11,246
Insurance	929	24	953	1,060
Training & recruitment	3,347	88	3,435	1,952
Printing, Postage & Stationery	8,822	232	9,054	9,421
Other Staff Costs	10,607	279	10,886	25,908
Payroll Processing	2,397	63	2,460	2,318
Other	5,299	139	5,438	3,285
Bank Charges & Consumables	2,797	73	2,870	2,193
Total Support Costs	**103,445**	**2,720**	**106,165**	**110,357**
Independent Examination Fees	3,508	92	3,600	2,856
Other Governance costs	2,035	53	2,088	1,501
Staff Costs	6,107	160	6,267	5,881
Total Governance Costs	**11,649**	**305**	**11,954**	**10,237**
Total Support & Governance Costs	**115,094**	**3,025**	**118,120**	**120,594**

SUPPORT & GOVERNANCE COSTS 2022	Supporting Older People	Raising Funds	2022 Total
	£	£	£
Repairs, Maintenance & IT	16,713	697	17,410
Telephone	3,294	137	3,431
Bookkeeping	14,020	585	14,605
Rent & Utilities	16,826	702	17,528
Depreciation	10,796	450	11,246
Insurance	1,017	42	1,059
Training & recruitment	1,874	78	1,952
Printing, Postage & Stationery	9,044	377	9,421
Other Staff Costs	24,871	1,037	25,908
Payroll Processing	2,225	93	2,318
Other	3,154	132	3,286
Bank Charges & Consumables	2,105	88	2,193
Total Support Costs	**105,939**	**4,418**	**110,357**
Independent Examination Fees	2,742	114	2,856
Other Governance costs	1,441	60	1,501
Staff Costs	5,645	235	5,880
Total Governance Costs	**9,828**	**409**	**10,237**
Total Support & Governance Costs	**115,767**	**4,827**	**120,594**

6. NET INCOME (EXPENDITURE)

This is stated after charging:	2023 Total	2022 Total
	£	£
Depreciation of fixed assets	12,305	11,246
Independent Examination	3,600	2,856
Pension Costs	18,600	19,623
	34,506	**33,725**

During the year no Trustee received any remuneration or benefits in kind (2022 - £Nil).
During the year noTrustees received a reimbursement of expenses (2022 - £Nil).

7. STAFF COSTS

	2023 Total	2022 Total
	£	£
Staff costs were as follows:		
Wages and Salaries	439,937	392,547
Social Security costs	33,262	32,659
Pension costs	18,600	19,623
	491,799	**444,829**
		No.
The average number of staff employed during the year:		
Charitable Activities	19	13
Support	2	2
	21	**15**

No employee received remuneration in excess of £60,000 (2022 - Nil) during the year.
The total employees benefits, including employer contributions of the key management personnel amounted to £53,535 (2022 - 57,093). The key management personnel of the charity comprise of the trustees, the Chief Executive and the Finance Director.

8. TANGIBLE FIXED ASSETS

	Office Equipment	Leasehold Improvements	2023 Total
COST			£
At the beginning of the year	8,048	90,717	98,765
Additions during the year	2,666	-	2,666
At the end of the year	10,714	90,717	101,431
DEPRECIATION			
At the beginning of the year	2,556	27,243	29,799
Charge for the year	3,234	9,071	12,305
At the end of the year	5,790	36,314	42,104
NET BOOK VALUE			
At 31 March 2023	4,924	54,403	59,327
At 31 March 2022	5,492	63,474	68,966

9. DEBTORS

	2023 Total	2022 Total
	£	£
Trade debtors	50,234	95,557
Prepayments and accrued income	5,961	73,843
	56,195	169,400

10. CREDITORS - amounts falling due within one year

	2023 Total	2022 Total
	£	£
Trade creditors	9,732	5,096
Other creditors	9,668	13,357
Accruals and deferred income	9,946	5,106
	29,346	23,559

11. STATEMENT OF FUNDS at 31.03.23

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	325,161	356,685	(422,421)	9,071	268,496
Designated Fund - new offices	63,474	-	-	(9,071)	54,403
	388,635	356,685	(422,421)	-	322,899
Restricted Funds					
National Lottery Community Fund	61,359	95,095	(93,299)	-	63,155
Southwark Council Neigh Funds Exercise x 7	-	36,690	(36,690)	-	-
The Home Instead - Bring Joy Grant	-	1,500	(1,500)	-	-
United St Saviour - Christmas parties	-	3,000	(3,000)	-	-
Sir Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Southwark Adult Social Care - Hospital Buddie	85,000	20,000	(52,543)	-	52,457
Southwark Adult Social Care	10,000	-	(10,000)	-	-
MCF Masonic Charitable	-	20,000	(20,000)	-	-
Warm Place	-	500	(500)	-	-
	156,359	186,785	(227,532)	-	115,612
Total Funds					
Unrestricted Funds	388,635	356,685	(422,421)	-	322,899
Restricted Funds	156,359	186,785	(227,532)	-	115,612
	544,994	543,470	(649,953)	-	438,511

STATEMENT OF FUNDS at 31.03.22

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	299,134	435,144	(418,218)	9,101	325,161
Designated Fund - new offices	72,575	-	-	(9,101)	63,474
	371,709	435,144	(418,218)	-	388,635
Restricted Funds					
National Lottery Community Fund	52,625	92,686	(83,952)	-	61,359
The National Lottery	12,581	-	(12,581)	-	-
The Utley Family - Musical memories	-	8,325	(8,325)	-	-
St George the Martyr	-	2,700	(2,700)	-	-
Southwark Council Neigh Funds Exercise x 7	-	26,754	(26,754)	-	-
The Home Instead - Bring Joy Grant	-	1,500	(1,500)	-	-
United St Saviour - Christmas parties	-	1,000	(1,000)	-	-
St George the Martyr	-	2,647	(2,647)	-	-
Age UK Lew & Southwark- Warm & Well	-	4,000	(4,000)	-	-
Sir Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Drapers Charitable Foundation	-	15,000	(15,000)	-	-
Southwark Adult Social Care - Hospital Buddie	-	85,000	-	-	85,000
Southwark Adult Social Care	-	10,000	-	-	10,000
	65,206	261,744	(168,459)	-	156,359
Total Funds					
Unrestricted Funds	371,709	435,144	(418,218)	-	388,635
Restricted Funds	65,206	261,744	(168,459)	-	156,359
	436,914	694,756	(586,677)	-	544,994

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.23

	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£
Tangible Fixed Assets	59,327	-	59,327
Current Assets	292,918	115,612	408,530
Current Liabilities	(29,346)	-	(29,346)
	322,899	**115,612**	**438,511**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.22

	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£
Tangible Fixed Assets	68,966	-	68,966
Current Assets	343,228	156,359	499,587
Current Liabilities	(23,559)	-	(23,559)
	388,635	**156,359**	**544,994**

13. PENSION COMMITMENTS

The charity commited up to 5% of gross salaries into the NEST pension scheme as approved by the Board of Trustees. The pensions cost charge represents the contributions paid by the charity into the scheme and amounted to £18,600 (2022 - £19,623). At the end of the year the balance due to the pension provider was £229 (2022 - £2,647)

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

LINK AGE SOUTHWARK

England & Wales - Charity number 1105923

Accounts



Link Age Southwark

Communities supporting older people

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements

For the Year Ended 31 March 2022

Company Registration Number: 05189161
Charity Registration Number: 1105923

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Report of the Independent Examiner	12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flow	15
Notes to the Financial Statements	16

Report of the Trustees for the Year Ended 31st March 2022

Legal and Administrative Information

Trustees

Caroline Havers (Chair)	
Adrian Greenwood (Deputy Chair & Company Secretary)	
Stephen Henden (Treasurer)	
Bev Tanner	Resigned March 2022
Susan Sternglass Noble	
Rebecca Torry	
Dr Ruth Evans	
Funmi Olowe	
Susan Wilkinson	
Lucy Allen	
Mary Woodman	Resigned June 2021
Tim Devine	Resigned January 2022

Company Number
05189161

Charity Number
1105923

Registered Office
United Reformed Church,
Tell Grove,
London SE22 8RH

Chief Executive
Sophie Wellings

Independent Examiners
Knox Cropper LLP
Chartered Accountants
65-68 Leadenhall Street
London EC3A 2AD

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Trustees' Report
For the year ended 31 March 2022

The Trustees (who are also the Directors of the charitable Company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report, as required by company law, together with the audited financial statements of Link Age Southwark (the Charity) for the year ended 31st March 2022. The Trustees confirm that the Trustees' report and financial statements of the Charity comply with the current statutory requirements, requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Mission, Vision, Values and Activities

Our Vision

Friendly, vibrant local communities where older people thrive.

Our Mission

Link Age Southwark helps older people stay connected with their communities, alleviating loneliness, improving health and wellbeing and making communities stronger through volunteering.

Our Values

We are positive

We bring joy, vitality and warmth to every setting we enter.

We have a 'can do' attitude

We encourage everyone to share their unique skills, talents, passions and experience with each other.

We are always connecting

We know that connecting with other people is critical to everyone's wellbeing.

We respect the individual

We see the person, not their age and always truly listen to the person in front of us, seeking to understand their point of view.

We are not alone

We work in strong partnerships and link older people with our volunteers and with other services when that will help them and their communities thrive.

Achievement and performance

Despite the challenges of this year, we continued to keep our mission of alleviating loneliness, improving people's mental and physical wellbeing and keeping our service users connected to each other and the local community at the forefront of our work. This was felt to be even more important given the ongoing impact of the withdrawal imposed by the pandemic. The last year has seen us move rapidly between 'lockdown' provision, social distancing and an in-person offer, as and when government restrictions and the impact of new variants has allowed. Having 'coped with Covid' last year, the team were well prepared for making rapid adaptations between the different phases of operation. We are really pleased with what has been achieved over the last year and have particularly welcomed the opportunity to get our 'in person' service provision back up and running.

Our service provision over the last year is summarised below:

- **Befriending**
  Our befriending has combined telephone befriending, online, outdoor and socially distanced visits in the home. With the lifting of restrictions, volunteers have been able to decide with their befriendee as to how they wish to continue their visits.
- **Exercise, social and activity groups**
  Our groups offer now incorporates online groups, in person groups and hybrid groups where people can attend either online or in-person. All of our groups are dementia friendly, and we also offer groups that are exclusively for those with a diagnosis of mild to moderate dementia. We have started two new groups this year in partnership with local Churches that offer lunch for service users as well as social activities.
- **Practical support**
  We have retained the shopping service that was developed for service users during the first year of the pandemic, however it is much reduced in terms of the extent of the provision. We have restarted our offer to do odd jobs around the home and light gardening services. We have also participated in targeted support projects including a 'Warm and Well' initiative funded by Southwark Council. We have introduced a new service offering volunteer 'Digital Buddies' to support people with IT queries in their own homes.
- **Newsletter** – Our newsletter is sent out every two months to all those on our database who have consented to receive it. The newsletter over the past year has contained useful information including information about Covid and the vaccine; as well letting service users know about our groups and events and local activities and offers.
- **Transport**
  During the periods where our in-person provision has been back up and running, we have been offering transport including volunteer drivers, taxis and escorted support. This ensures that those with additional support needs can attend our groups and events.
- **Inter-generational work with local schools**
  Local schools have continued to support our work including groups attending our offices to assist with key tasks such as preparing Winter Wellbeing bags for the 'Warm and Well' initiative. We also receive significant support at Christmas with school children writing individual cards to all our service users and donations of Christmas goody bags.
- **Ageing Well Southwark**

  This hub-based provision is provided in partnership with the Consortium of Older People's Services in Southwark (COPSINS). With Age UK Lewisham and Southwark as the lead partner, COPSINS is offering hub-based support for Southwark's older residents and their carers. As part of our offer we have developed an Information and Support service that assists older people with a range of issues as well as signposting them to other support networks and organisations.
- **Hospital Buddies** – from March 2022 we have been developing a new Hospital Buddy Service in partnership with the British Red Cross. The project is funded by Southwark's Adult Social Care team and will launch in the next financial year.

In 2021-2022, we:

- Worked with 450 dedicated volunteers, who contributed 24,589 hours of volunteering which is worth the equivalent of £271,708 (London Living wage £11.05 per hour);

- Managed over 18,000 contacts with older people throughout the year with the average age of our service users being 80;
- Supported older people with a diagnosis of mild to moderate dementia through the provision of online, in-person and hybrid groups and delivery of activity packs to stimulate people at home;
- Offered 20 online, in-person and hybrid groups which were a combination of exercise, activity and social groups. During periods of restrictions our specialist tutors rang service users without online access to encourage them to exercise at home;
- Supported 227 befriending relationships;
- Undertook 277 shopping, gardening, odd jobs and digital buddy support sessions;
- Hosted two parties and one Christmas meal at a local pub;
- Delivered activity packs, Christmas goody bags, Winter wellbeing bags and flowers to over 100 service users;
- Delivered our bi-monthly newsletter containing information about Covid, the vaccine and local events and offers to over 550 service users.

Demand for our services is starting to increase with the removal of restrictions. We have a backlog of service users waiting for in home assessments as these have only been able to start up again towards the end of this financial year. We are also noticing an increase in referrals of service users with more complex needs, however the full impact of the pandemic on demand is still being realised. Our service users have predominantly been very happy to return to in person activities, but we have also continued to support those who remain more cautious by offering hybrid groups that combine online or in person attendance.

It has been wonderful to be able to host our in-person community fundraising events again and our open gardens activities last summer were particularly successful. We have done well financially over the last 12 months benefiting both from our community fundraising and support from a range of trusts and foundations.

Plans for the Future

The last two years have, inevitably, been highly reactive. The pandemic meant that our focus was on constantly responding to the changes with the virus and the restrictions. From February 2022, we have been starting to deliver our services in ways that feel both more familiar and more rewarding in terms of personal contact with our service users. It is hoped that this year will allow us to deliver our services in a more stable environment to the benefit of our service users, volunteers and staff. Part of our planning for the future has been in response to the pandemic and the withdrawal from human interaction that we were all subject to. We are looking to host groups that will allow a larger attendance and offer greater opportunities for peer interaction and regular exercise.

The interest in digital from our service users over the period of the pandemic has prompted us to introduce a digital buddies service to support service users to increase their digital capability. Alongside this service provision, which is offered in people's homes, we also offer IT support via our Ageing Well Southwark drop in service provision. There has been a lot of research done around the importance of digital access and its impact on health and wellbeing and we are keen to ensure that our service users are not excluded from the platforms that they need and want to access.

The new Hospital Buddy project, in partnership with the British Red Cross, will see us recruit

volunteers to become Hospital Buddies to support people attending hospital for elective hip or knee surgery. The British Red Cross will be extending their existing 'Home from Hospital' service to work alongside the volunteer Hospital Buddy support. The project is being run as a pilot and will generate learning as to the impact for those referred in terms of reducing their ongoing need for primary care and increasing their community connections.

Governance and Administration

Public Benefit

The Trustees confirm that in setting LAS's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit, *Charities and Public Benefit*.

Link Age Southwark constitution and organisational structure

Link Age Southwark is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006.

Link Age Southwark was known as Dulwich Helpline and Southwark Churches Care (DH&SCC) until September 2015, when the charity's name was changed at a Special General Meeting of its members. The members of Link Age Southwark (all Trustees plus up to 30 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM).

Staff

This year has seen us increase the number of full time staff from four to seven. This is partly in response to the additional capacity needed to meet the backlog of work and our commitment to growing our service provision. At the end of the financial year there were seven full time and eight part time staff.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a finance committee, which meets regularly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Chief Executive. Day to day management is delegated to the Chief Executive, who attends all Board meetings. Operational decisions are taken by the Chief Executive and Senior Management Team (SMT). SMT members report to the Chief Executive, who, in turn, is line managed by the Chair.

Recruitment and appointment of Trustees

Rule 38 of the Articles of Association refers to a power to fix the maximum number of Directors. At the AGM of 19th October 2015, a resolution was passed to set the maximum number of Directors at 15, on the understanding that the usual number will not exceed 12. The period of office is three years. The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the

charity.

A succession plan is reviewed by the Board regularly, and skills audits are carried out to inform Trustee recruitment.

Trustees bring experience from the public, private and voluntary sectors and have expertise in management, finance, law, property, service delivery, IT and care of older people. Trustees are recruited according to their knowledge, skills and experience.

A recruitment drive commenced in April 2021 to source new Trustees with a focus on: social care, marketing and communications and a desire to recruit greater diversity to the Board. This resulted in four new Trustees attending their first meeting in July 2021 and being formally elected to the Board in September 2021. During the year, Tim Devine, Mary Woodman and Bev Tanner resigned from the Board.

Fundraising

The charity is committed to ensuring that all of its fundraising activities are legal, open, honest and respectful. The majority of the income is derived from grant funding applications made by the Chief Executive to trusts and foundations and the local authority. The charity has also developed an annual calendar of community fundraising events which are facilitated through the contribution of the Fundraising Committee which is made up of volunteers and chaired by the Fundraising, Marketing and Communications Coordinator. The charity also benefits significantly from its Patrons scheme and organisation donations. No external professional fundraisers or commercial participators are used in these fundraising activities. The charity is committed to meeting the requirements of the new Fundraising Regulator, the standards of the Code of Fundraising Practice, and the requirements of the Data Protection Act 2018 around protecting vulnerable people and treating personal data with respect when carrying out fundraising activities.

Trustees' Liability and Responsibilities

The trustees (who are also the directors of Link Age Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees are also aware of and aspire to ensuring that Link Age Southwark demonstrates all the hallmarks of an effective charity, namely to:

- be clear about its direction
- have the right mix of skills and experience
- achieve its purposes and deliver its services efficiently
- assess its performance to help improve its efficiency
- have the financial resources to deliver its purposes
- be accountable and transparent

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about LAS's activities;
- a copy of LAS's memorandum and articles of association;
- a copy of LAS's policies and procedures;
- a copy of the NCVO Code of Good Governance;
- a copy of the Charity Commission's CC3 – The Essential Trustee
- information on Trustees' legal responsibilities;
- a meeting with the Chair and the Chief Executive;
- an invitation to attend a service user referral and matching meeting;
- an invitation to attend an activity group to meet service users;
- an invitation to attend LAS's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting;
- being matched with a Trustee 'mentor'

Trustees are encouraged to attend relevant training courses including those run by Community Southwark, the Small Charities Coalition, Cass Business School, New Philanthropy Capital and legal firms offering relevant training. They also receive updates from the office on matters pertaining to effective governance.

Risk Management

Trustees maintain a risk register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. LAS's risk register is reviewed and updated annually, with appropriate mitigation measures put in place. At every Trustee meeting, the top three risks are highlighted with a discussion if necessary.

Funding and Finances

Financial Review

Link Age Southwark completed the financial year 21/22 with a surplus of £108,079, which represents a further year of very robust performance. It should be noted the majority of the surplus at year end was £85,000 income received, towards the Hospital Buddies Project. The costs for this will appear in the 22/23 financial year. Even putting this amount aside, LAS delivered strong results against the budget, and turned a planned deficit into a surplus.

The budget for the year was set at a deficit of £51,877. Although this could have potentially resulted in a reduction of capital reserves, the risk was considered acceptable due to the increase in reserves in the previous year, with the Trustees taking the view that it was important to continue to invest in and develop service delivery in an environment of rising need.

Turning the budgeted £51,877 deficit into a £108,079 surplus was as the result of several factors. First, income came in at £694,756, a substantial increase against budget as well as the previous year. Of particular note, is the strong increase in funds received from grants and organisation donations. In total these funds, and those received from the National Lottery, reached £415,064, versus a budget of £290,340; as noted above, £85,000 of this is funding received towards year end for services which will be delivered in the next financial year. LAS also continued to benefit from the core Southwark Council grant of £138,656 as part of the Ageing Well Southwark contract. Details of all the organisations who generously enabled this are available in note 2 of the accounts alongside this report.

Second, expenditure was delivered below budget; £586,677 versus a budget of £622,373, hence a further contribution to the robust financial performance. It is of note that much of this saving resulted from reduced staffing for a period of the year as a result of staff turnover and project costs due to the ongoing impact of the COVID pandemic and, in particular, the Omicron wave in late 2021.

Result for the year

The financial year ended with a surplus of £108,079, made up of £16,926 of unrestricted funds and £91,153 of restricted funds. It is pleasing to see a strong figure for unrestricted funds once again this year, as with this money LAS has full flexibility in how it is used to optimise service delivery.

Following two consecutive years of surpluses, LAS reserves have increased to £544,994 which puts the charity into a robust position moving forward. Against this background the Trustees have once again agreed to set a deficit budget at £159,209. Of this, £85,000 pertains to the timing of the funding and service delivery of the Hospital Buddies project. As at the 31 March the free reserves are £325,161.

On the assumption that the budget is delivered, but not exceeded then it will result in the reserves being reduced to £385,785, which represents just over 6 months of operating costs, in line with our reserves strategy (see below). The Trustees agree this budget represents a prudent investment strategy to ensure continued service delivery development. The Trustees are also mindful of the global economic landscape. Unprecedented inflationary pressures and lack of consumer/business confidence may well impact on donations and income and LAS must consider the potential effect of high inflation on salaries and overheads. In this environment the Trustees are aware tight scrutiny will be required on the actual figures and developing trends, so they can have early sight of any

indication that forecasts are indicating an undershoot on income or overshoot on expenditure. It is immensely helpful in this process that LAS have recently outsourced the accounting processing and production function to JS2 who deliver the management accounts monthly, in a very clear and concise manner.

Reserves and Investments Policies

The reserves policy, as developed, remains in place, in that the Trustees agreed LAS should hold six months of budgetary expenditure in reserves. For 22/23 six months budgeted expenditure is £363,897, and the budgeted reserves at year end are projected to be £385,785, hence this metric is met. Should a negative variance against budget begin to develop, six months would provide an ample window in which costs and service delivery may be re-configured in order to ensure the continued financial viability of LAS.

These funds are invested in various deposit accounts up to the limit of the FSCS guarantee.

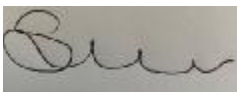
Independent Examiner

A review of our Independent Examiner was considered in the autumn of 2021, however the Trustees agreed that as Knox Cropper LLP had worked well with LAS they would continue to be employed. It was also not considered appropriate to change the Independent Examiners at the same time as the discussion regarding outsourcing of the accounts function to JS2 was taking place.

This report was approved by the Board of Trustees on 4th July 2022 and signed on its behalf by:



Caroline Havers
Chair



Stephen Henden
Trustee and Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

LINK AGE SOUTHWARK

FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of Link Age Southwark for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoaib Arshad, ACA, FCCA
Knox Cropper LLP
Chartered Accountants
65-68 Leadenhall Street, London, EC3A 2AD

Date: 8 August 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Year ended 31 March 2022 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2021 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	**2**	246,140	259,612	505,752	182,866	202,544	385,410
Charitable Activities - Supporting Older People							
Fundraising		49,475	-	49,475	53,806	-	53,806
Investment Income		872	-	872	2,348	-	2,348
London Borough of Southwark	**3**	138,656	-	138,656	136,088	-	136,088
TOTAL INCOME		**435,144**	**259,612**	**694,756**	**375,108**	**202,544**	**577,652**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	**4**	394,744	168,459	563,202	318,656	219,907	538,563
Raising Funds	**4**	23,475	-	23,475	19,758	-	19,758
TOTAL EXPENDITURE		**418,218**	**168,459**	**586,677**	**338,414**	**219,907**	**558,321**
Net Income/(Expenditure) before Transfers		**16,926**	**91,153**	**108,079**	**36,694**	**(17,363)**	**19,331**
Transfers between Funds		-	-	-	-	-	-
Reconciliation of Funds:							
Total Funds at the start of the year		371,709	65,206	436,915	335,015	82,569	417,584
Total Funds at the end of the year		**£ 388,635**	**£ 156,359**	**£ 544,994**	**£ 371,709**	**£ 65,206**	**£ 436,915**

The Statement of Financial Activities includes all gains and losses recognised in the year
The notes on pages 16 to 22 form part of these financial statements

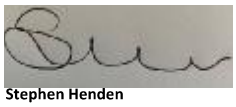
BALANCE SHEET
AS AT 31st MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS	8		68,966		77,326
CURRENT ASSETS					
Debtors	9	169,400		17,218	
Cash at Bank and in Hand		330,187		371,776	
		499,587		388,994	
Less: CURRENT LIABILITIES	10	(23,559)		(29,405)	
			476,028		359,589
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 544,994**		**£ 436,915**
CHARITY FUNDS					
Restricted Funds	11,12		156,359		65,206
Designated Funds	11,12		63,474		72,575
Unrestricted Funds	11,12		325,161		299,134
TOTAL FUNDS			**£ 544,994**		**£ 436,915**

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Trustees on the 4th July 2022 and signed on their behalf by:



Caroline Havers
Chair of Trustees



Stephen Henden
Trustee & Treasurer

The notes on pages 16 to 22 form part of these financial statements
Company Registration No. 05189161

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31st MARCH 2022

	2022	2021
Cash flows from operating activities	**£**	**£**
Net cash provided by operating activities (reconciliation below)	(39,575)	45,193
Cash flows from investing activities		
Dividends and Interest from Investments	872	2,348
Purchase of property, plant and equipment	(2,885)	*(5,163)*
Net cash provided by/(used in) investing activities		-
	(2,013)	(2,815)
Change in cash and cash equivalents in the reporting period	(41,588)	42,378
Cash and cash equivalents at the start of the year	371,776	329,398
Cash and cash equivalents at the end of the year	**£ 330,187**	**£ 371,776**

Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	**£**
Net income for the reporting period	108,079	19,331
Depreciation charges	11,246	9,483
Dividends and interest from investments	(872)	(2,348)
(Increase)/Decrease in debtors	(152,182)	14,371
Increase/(decrease) in creditors	(5,846)	4,356
Net cash provided by operating activities	**(39,575)**	**45,193**

The notes on pages 16 to 22 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

ACCOUNTING POLICIES

Basis of Preparation

The financial statements of the charitable company, which is apublic entity under FRS102, have been prepared inaccordance with the small entities provisions of Financial Reporting Standard 102 and with the Charities SORP(FRS102)- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS10)(effective 1 January 2019)' and the Companies Act 2006. Assets and liabilities are initiallly recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the gurantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and whichhave not been designated for other purposes.
Restricted funds are to be used in accordance with the specific restrictions imposed by the donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.
Investment Income, gains and losses are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy - except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense catergories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.
Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating any information in support of the charitable activities.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and are allocated on the basis of staff cost.
Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

Going Concern

In the light of the current pandemic the trustees have considered the following: (a) promised continued funding from the local authority and other external funders, (b) evidence of tremendous financial and other support from the local community, and (c) the strong cash reserves. Taking all these factors into account the Trustees consider that there are no other material uncertainties about the Charity's ability to continue as a going concern for at least twelve months and beyond from the signing date of these accounts.

Tangible Fixed Assets and Depreciation

Assets costing more than £1,000 are capitalised.Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives.
At 31 March 2019 the assets held had been written down to NIL. At the end of that year the charity had spent over £90,000 on refurbishing premises which were to be leased for a period of ten years. The expenditure will be amortised on a straight-line basis at 10% per annum over the ten years.

Pensions

The charity set up a pension scheme for employees to comply with auto enrolment regulation; and contributed to this for all enrolled employees. The pension charge represents the amounts payable by the charity to the approved scheme in respect of the reporting year.

2. VOLUNTARY INCOME

	Unrestricted Income £	Restricted Income £	2022 Total £	2021 Total £
Grant Income				
Restricted Income				
National Lottery Community Fund	-	92,686	92,686	90,340
The National Lottery	-	-	-	37,743
United St Saviour's Charity	-	1,000	1,000	5,750
Robert McAlpine Foundation	-	10,000	10,000	10,000
CAF Bank	-	-	-	1,500
Southwark Council	-	-	-	1,500
Southwark Council (Neighbourhood Funds)	-	26,754	26,754	31,611
GIC	-	-	-	2,700
Neighbourly Community Fund	-	-	-	400
Independent Age Enterprises Ltd	-	-	-	15,000
Austin & Hope Pilkington Trust	-	-	-	1,000
Mercers Trust	-	-	-	4,000
Home Instead (Bring Joy)	-	1,500	1,500	1,000
The Utley Family - Musical memories	-	8,325	8,325	-
St George the Martyr	-	5,347	5,347	-
Age UK Lew & Southwark- Warm & Well	-	4,000	4,000	-
Drapers Charitable Foundation	-	15,000	15,000	-
Southwark Adult Social Care	-	85,000	85,000	-
Southwark Adult Social Care	-	10,000	10,000	-
Unrestricted Income			-	-
The Dulwich Almshouse Trust	7,000	-	7,000	14,000
United St Saviour's Charity	37,500	-	37,500	17,500
Age UK	-	-	-	5,000
Garfield Weston Foundation	30,000	-	30,000	30,000
St George the Martyr	-	-	-	-
Southwark Council (Neighbourhood Funds)	(3,215)	-	(3,215)	-
Mercers Trust	16,667	-	16,667	16,667
Woodroffe Benton	2,500	-	2,500	-
Southwark Charities	-	-	-	-
NHS Southwark CCG	-	-	-	1,111
London Community Foundation	5,000	-	5,000	5,000
Sir Jules Thorn Charitable Trust	-	-	-	1,000
The Sobell Foundation	10,000	-	10,000	-
The Elizabeth and Prince Zaiger Trust	5,000	-	5,000	-
The Henry Smith Charity	40,000	-	40,000	-
Merchant Taylor	5,000	-	5,000	-
Other small grants	-	-	-	50
	155,452	259,612	415,064	292,872
Other Voluntary Income - Donations				
Legacies	-	-	-	10,000
John Horseman Trust	3,000	-	3,000	3,000
Northwick Trust	-	-	-	5,000
Individual (inc. Patrons) and Organisations	85,053	-	85,053	64,566
Gift Aid	2,635	-	2,635	9,972
Other	-	-	-	-
	90,688	-	90,688	92,538
	246,140	259,612	505,752	385,410

3. CHARITABLE ACTIVITIES

	Unrestricted Income	Restricted Income	2022 Total	2021 Total
	£	£	£	£
Southwark Council	138,656	-	138,656	136,088

4. EXPENDITURE 2022

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2022 Total Costs	2021 Total Costs
	£	£	£	£	£
Charitable Expenditure	421,379	26,054	115,767	563,202	539,327
Fundraising Costs	17,569	1,079	4,827	23,475	18,994
	438,948	**27,133**	**120,594**	**586,677**	**558,321**

EXPENDITURE 2021

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2021 Total Costs
	£	£	£	£
Charitable Expenditure	371,411	23,972	143,944	539,327
Fundraising Costs	12,413	1,772	4,809	18,994
	383,824	**25,744**	**148,753**	**558,321**

5. SUPPORT & GOVERNANCE COSTS 2022

	Supporting Older People	Raising Funds	2022 Total	2021 Total
	£	£	£	£
Repairs, Maintenance & IT	16,713	697	17,410	11,856
Telephone	3,294	137	3,431	5,043
Bookkeeping	14,020	585	14,605	13,000
Rent & Utilities	16,826	702	17,528	13,927
Depreciation	10,796	450	11,246	9,483
Insurance	1,017	42	1,060	1,119
Training & recruitment	1,874	78	1,952	4,326
Printing, Postage & Stationery	9,044	377	9,421	7,566
Other Staff Costs	24,871	1,037	25,908	47,611
Payroll Processing	2,225	93	2,318	1,314
Other	3,154	132	3,285	8,391
Bank Charges & Consumables	2,105	88	2,193	2,847
Total Support Costs	**105,939**	**4,418**	**110,357**	**126,483**
Independent Examination Fees	2,742	114	2,856	2,646
Other Governance costs	1,441	60	1,501	1,624
Staff Costs	5,645	235	5,881	18,000
Total Governance Costs	**9,828**	**409**	**10,237**	**22,270**
Total Support & Governance Costs	**115,767**	**4,827**	**120,594**	**148,753**

SUPPORT & GOVERNANCE COSTS 2021	Supporting Older People	Raising Funds	2021 Total
	£	£	£
Repairs, Maintenance & IT	11,473	383	11,856
Telephone	4,880	163	5,043
Bookkeeping	12,580	420	13,000
Rent & Utilities	13,477	450	13,927
Depreciation	9,176	307	9,483
Insurance	1,083	36	1,119
Training & recruitment	4,186	140	4,326
Printing, Postage & Stationery	7,321	245	7,566
Other Staff Costs	46,071	1,540	47,611
Payroll Processing	1,272	42	1,314
Other	8,120	271	8,391
Bank Charges & Consumables	2,755	92	2,847
Total Support Costs	**122,394**	**4,089**	**126,483**
Independent Examination Fees	2,560	86	**2,646**
Other Governance costs	1,571	53	**1,624**
Staff Costs	17,418	582	**18,000**
Total Governance Costs	**21,550**	**720**	**22,270**
Total Support & Governance Costs	**143,944**	**4,809**	**148,753**

6. NET INCOME (EXPENDITURE)

This is stated after charging:	2022 Total £	2021 Total £
Depreciation of fixed assets	11,246	9,483
Independent Examination	2,856	2,646
Pension Costs	19,623	17,697
	33,725	**29,826**

During the year no Trustee received any remuneration or benefits in kind (2021 - £Nil).
During the year noTrustees received a reimbursement of expenses (2021 - £Nil).

7. STAFF COSTS

	2022 Total	2021 Total
	£	£
Staff costs were as follows:		
Wages and Salaries	392,547	353,670
Social Security costs	32,659	30,457
Pension costs	19,623	17,697
	444,829	**401,824**
		No.
The average number of staff employed during the year:		
Charitable Activities	13	13
Support	2	2
	15	**14**

No employee received remuneration in excess of 60,000 (2021 - Nil) during the year
The total employees benefits, including employer contributions of the key management personnel amounted to £53,065 (2021 - 57,093)

8. TANGIBLE FIXED ASSETS

	Office Equipment	Leasehold Improvements	2022 Total	2021 Total
COST			£	£
At the beginning of the year	5,163	90,717	95,880	90,717
Additions during the year	2,885		2,885	5,163
At the end of the year	8,048	90,717	98,765	95,880
DEPRECIATION				
At the beginning of the year	411	18,142	18,553	9,071
Charge for the year	2,145	9,101	11,246	9,483
At the end of the year	2,556	27,243	29,799	18,554
NET BOOK VALUE				
At 31 March 2022	5,492	63,474	68,966	
At 31 March 2021	4,752	72,574	77,326	77,326

9. DEBTORS

	2022 Total	2021 Total
	£	£
Other debtors	95,557	3,849
Prepayments and accrued income	73,843	13,369
	169,400	17,218

10. CREDITORS - amounts falling due within one year

	2022 Total	2021 Total
	£	£
Other creditors	18,453	2,856
Accruals and deferred income	5,106	26,549
	23,559	29,405

11. STATEMENT OF FUNDS at 31.03.22

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	299,134	435,144	(418,218)	9,101	325,161
Designated Fund - new offices	72,575	-	-	(9,101)	63,474
	371,710	435,144	(418,218)	-	388,635
Restricted Funds					
National Lottery Community Fund	52,625	92,686	(83,952)	-	61,359
The National Lottery	12,581	-	(12,581)	-	-
The Utley Family - Musical memories	-	8,325	(8,325)	-	-
St George the Martyr	-	2,700	(2,700)	-	-
Southwark Council Neigh Funds Exercise x 7	-	26,754	(26,754)	-	-
The Home Instead - Bring Joy Grant	-	1,500	(1,500)	-	-
United St Saviour - Christmas parties	-	1,000	(1,000)	-	-
St George the Martyr	-	2,647	(2,647)	-	-
Age UK Lew & Southwark- Warm & Well	-	4,000	(4,000)	-	-
Sir Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Drapers Charitable Foundation	-	15,000	(15,000)	-	-
Southwark Adult Social Care - Hospital Buddie	-	85,000	-	-	85,000
Southwark Adult Social Care	-	10,000	-	-	10,000
	65,206	259,612	(168,459)	-	156,359
Total Funds					
Unrestricted Funds	371,710	435,144	(418,218)	-	388,636
Restricted Funds	65,206	259,612	(168,459)	-	156,359
	436,915	694,756	(586,677)	-	544,994

STATEMENT OF FUNDS at 31.03.21

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	253,369	375,108	(338,414)	9,071	299,134
Designated Fund - new offices	81,646	-	-	(9,071)	72,575
	335,015	375,108	(338,414)	-	371,709
Restricted Funds					
Henry Smith Charity	15,000	-	(15,000)	-	-
Goldsmiths' Company Charity	8,750	-	(8,750)	-	-
United St Saviour's Charity	-	5,750	(5,750)	-	-
Merchant Taylors	13,659	-	(13,659)	-	-
Groundwork UK	500	-	(500)	-	-
Sir Robert McAlpine Foundation	7,500	10,000	(17,500)	-	-
National Lottery Community Fund	37,160	90,340	(74,875)	-	52,625
The National Lottery	-	37,743	(25,162)		12,581
CAF Bank	-	1,500	(1,500)	-	-
Southwark Council	-	1,500	(1,500)	-	-
Southwark Council Neighbourhood Funds	-	31,611	(31,611)	-	
GIC	-	2,700	(2,700)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Independent Age Enterprises Ltd	-	15,000	(15,000)	-	-
Austin & Hope Pilkington Trust	-	1,000	(1,000)	-	-
Mercers Trust	-	4,000	(4,000)	-	-
Home Instead - Bring Joy	-	1,000	(1,000)	-	-
	82,569	202,544	(219,907)	-	65,206
Total Funds					
Unrestricted Funds	335,015	375,108	(338,414)	-	371,710
Restricted Funds	82,569	202,544	(219,907)	-	65,206
	417,584	577,652	(558,321)	-	436,916

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.22

	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£
Tangible Fixed Assets	68,966	-	68,966
Current Assets	343,227	156,359	499,587
Current Liabilities	(23,559)	-	(23,559)
	388,634	**156,359**	**544,994**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.21

	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£
Tangible Fixed Assets	77,326	-	77,326
Current Assets	323,788	65,206	388,994
Current Liabilities	(29,405)	-	(29,405)
	371,709	**65,206**	**436,915**

13. PENSION COMMITMENTS

The charity commited up to 5% of gross salaries into the NEST pension scheme as approved by the Board of Trustees. The pensions cost charge represents the contributions paid by the charity into the scheme and amounted to £19,623 (2021 - £17,697). At the end of the year the balance due to the pension provider was £2,647 (2021 - £2,638)

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

LINK AGE SOUTHWARK

England & Wales - Charity number 1105923

Accounts

Link Age Southwark

Communities supporting older people

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements

For the Year Ended 31 March 2021

Company Registration Number: 05189161
Charity Registration Number: 1105923

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flow	14
Notes to the Financial Statements	15

Report of the Trustees for the Year Ended 31st March 2021

Legal and Administrative Information

Trustees

Caroline Havers (Chair)	
Adrian Greenwood (Deputy Chair & Company Secretary)	
Bev Tanner (Treasurer)	Appointed May 2020
Juanita Fan	Resigned March 2021
Nicholas Merriman QC	Resigned October 2020
Susan Sternglass Noble	
Rebecca Torry	
Mary Woodman	Resigned July 2021
Tim Devine	
Stephen Henden	Appointed May 2020
Lesley O'Mara	Resigned July 2020
Tim Roberts	Resigned October 2020

Company Number
05189161

Charity Number
1105923

Registered Office
United Reformed Church,
Tell Grove,
London SE22 8RH

Director
Sophie Wellings

Independent Examiners
Knox Cropper LLP
Chartered Accountants
65-68 Leadenhall Street
London EC3A 2AD

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Trustees' Report
For the year ended 31 March 2021

The Trustees (who are also the Directors of the charitable Company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report, as required by company law, together with the audited financial statements of Link Age Southwark (the Charity) for the year ended 31st March 2021. The Trustees confirm that the Trustees' report and financial statements of the Charity comply with the current statutory requirements, requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Mission, Vision, Values and Activities

Our Vision

Friendly, vibrant local communities where older people thrive.

Our Mission

Link Age Southwark helps older people stay connected with their communities, alleviating loneliness, improving health and wellbeing and making communities stronger through volunteering.

Our Values

We are positive

We bring joy, vitality and warmth to every setting we enter.

We have a 'can do' attitude

We encourage everyone to share their unique skills, talents, passions and experience with each other.

We are always connecting

We know that connecting with other people is critical to everyone's wellbeing.

We respect the individual

We see the person, not their age and always truly listen to the person in front of us, seeking to understand their point of view.

We are not alone

We work in strong partnerships and link older people with our volunteers and with other services when that will help them and their communities thrive.

Achievement and performance

The year 2020-21 was challenging on a global scale, not just for Link Age Southwark. The pandemic has required us to adapt all of our service provision alongside moving to home working. Our service users, who are all 60 plus and include those with a mild to moderate diagnosis of dementia, are one of the most vulnerable groups when exposed to the coronavirus. This has meant that many of them have been restricted to their homes for an extended period of time and unable to access many of the services that kept them active and engaged with their local community. Link Age Southwark's vision and mission is focused on alleviating loneliness, improving people's mental and physical wellbeing as well as keeping them connected to each other and the local community. The pandemic heightened the need for our services whilst also requiring us to adapt our delivery. Despite this, we have continued to perform well in ensuring we maintained contact with our 700 plus service users and our 400 plus volunteers.

The adaptations that we have made to our service provision to ensure that we can continue to support our service users are detailed below:

- **Befriending**
  This usually involves a volunteer visiting someone in their home. This has been adapted to include telephone calls, online meetings as well as garden and walking visits when restrictions have allowed.
- **Exercise, social and activity groups**
  We have developed eight online groups including specialist groups for our service users with dementia. The groups have included both exercise and activities. We have also moved our social events online hosting two virtual parties. For those without online access, our specialist exercise tutors and volunteers have kept in touch by telephone on a weekly basis. We have also delivered activity packs and books to people's homes.
- **Practical support**
  We have developed a shopping and prescription pick up service for our service users during the pandemic. When restrictions have allowed, we have completed odd jobs and offered gardening support designed to help service users live independently in their own homes. We also crowdfunded for a flower and plant delivery project.
- **Transport**
  We usually provide transport for service users to assist them to access our groups. This service has been put on hold for the last year.
- **Inter-generational work with local schools**
  We have had a 'pen pal' arrangement with a local school where we matched young people with a service user and they have been exchanging letters on a weekly basis. Local schools also provided us with large numbers of Christmas goody bags for older people that we delivered to their homes.
- **Ageing Well Southwark**

  This hub-based provision is provided in partnership with five local Southwark charities in contract with the local authority. The vision is for 'one front door' where older people and their carers can access a range of support services. This includes all Link Age Southwark's service provision as well as the specialist work of the other partners which ranges from: information and advice, support for carers as well as day centre provision and toenail cutting services.

In 2020-2021, we:

- Worked with 437 dedicated volunteers, who contributed 16,787 hours of volunteering which is worth the equivalent of £182,138 (London Living wage £10.85 per hour from 9 November 2020)
- Managed over 780 contacts with older people throughout the year. The average age of our service users is 81, 19% are over 90 years, 57% are over 80 years
- Supported older people with a diagnosis of mild to moderate dementia through the provision of online groups and delivery of packs to stimulate people at home
- Offered 8 online groups which were a combination of exercise, activity and social and supported those without online access through telephone calls from our specialist exercise tutors resulting in 4927 contacts either online or via the telephone
- Supported 237 befriending relationships

- Undertook 734 shopping, gardening and odd job tasks
- Supported one inter-generational pen pal scheme with a local school
- Held two virtual parties for older people and volunteers
- Delivered books, flowers, activity packs, Christmas meals and goody bags to over 100 service users

Demand for our services has fluctuated during the year, with an initial upturn at the start of the pandemic, following our welfare calls to service users and the addition of the shopping service. We have fared well financially over the last 12 months, having benefited from Covid specific sources of funding as well as additional support from some of our long-standing supporters. We also did well in moving our community fundraising to online events and new activities.

Plans for the Future

Our current work has been focused around the Government road map and how we recommence our face to face provision in line with the lifting of restrictions. Due to the extended period of confinement for many of our service users we are mindful that this will have impacted on their mobility as well as, in some instances, their willingness to re-engage. We will be working closely with our service users to encourage them, where possible, out of their homes and back into the community. The adaptations that we made during the last year have taught us a great deal about what can be achieved through the use of online platforms. A great deal of time has been expended by individual staff members in making this happen and we have been delighted by the response from our service users and their carers. Following on from this success, we have surveyed service users to assess their interest in further developing their digital capabilities and we will be making this a core part of our service offer moving forward. We also used this time to undertake a strategic review of our groups and events offer with a view to ensuring that our groups are both well attended and impactful.

Alongside this, we are planning for the opening up of our provision of the Ageing Well Southwark hub at the Tessa Jowell Health Centre. This provision is part of our partnership with the Consortium of Older People's Services in Southwark (COPSINS) and our contract with the local authority. The pandemic has meant that we have been unable to offer services on site, as originally envisaged. We will begin to open up this provision in line with the lifting of restrictions. There is a huge amount of work to be done in order to restart our face-to-face provision and it is likely that this, alongside taking the digital work forward and dealing with the backlog of in-home assessments, will take up the bulk of the year.

Governance and Administration

Public Benefit

The Trustees confirm that in setting LAS's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit, *Charities and Public Benefit*.

Link Age Southwark constitution and organisational structure

Link Age Southwark is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006.

Link Age Southwark was known as Dulwich Helpline and Southwark Churches Care (DH&SCC) until September 2015, when the charity's name was changed at a Special General Meeting of its members. The members of Link Age Southwark (all Trustees plus up to 35 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM).

Staff

At the end of the financial year there were four full time and seven part time staff.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a Finance Committee, which meets regularly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Chief Executive. Day to day management is delegated to the Chief Executive, who attends all Board meetings. Operational decisions are taken by the Chief Executive and Senior Management Team (SMT). SMT members report to the Chief Executive, who, in turn, is line managed by the Chair.

Recruitment and appointment of Trustees

Rule 38 of the Articles of Association refers to a power to fix the maximum number of Directors. At the AGM of 19th October 2015, a resolution was passed to set the maximum number of Directors at 15, on the understanding that the usual number will not exceed 12. The period of office is three years. The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the charity.

A succession plan is reviewed by the Board regularly, and skills audits are carried out to inform Trustee recruitment.

Trustees bring experience from the public, private and voluntary sectors and have expertise in management, finance, law, property, service delivery, IT and care of older people. Trustees are recruited according to their knowledge, skills and experience.

During 2020-2021, Nicholas Merriman, Juanita Fan, Mary Woodman. Lesley O'Mara and Tim Roberts resigned from the Board. A recruitment process commenced in April 2021 to source new Trustees with a focus on: social care, marketing and communications and a desire to recruit greater diversity to the Board.

Trustees' Liability and Responsibilities

The financial liability of the members (including all Trustees) is limited to a sum not exceeding £10.

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations. The financial statements are required by law to give

a true and fair view of the state of affairs of the charitable company. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Trustees are also aware of and aspire to ensuring that Link Age Southwark demonstrates all the hallmarks of an effective charity, namely to:

- be clear about its direction
- have the right mix of skills and experience
- achieve its purposes and deliver its services efficiently
- assess its performance to help improve its efficiency
- have the financial resources to deliver its purposes
- be accountable and transparent

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about LAS's activities;
- a copy of LAS's memorandum and articles of association;
- a copy of LAS's policies and procedures;
- a copy of the NCVO Code of Good Governance;
- a copy of the Charity Commission's CC3 – The Essential Trustee
- information on Trustees' legal responsibilities;
- a meeting with the Chair and the Director;
- an invitation to attend a service user referral and matching meeting;
- an invitation to attend an activity group to meet service users;
- an invitation to attend LAS's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting

Trustees are encouraged to attend relevant training courses including those run by Community Southwark, the Small Charities Coalition, Cass Business School, New Philanthropy Capital and legal firms offering relevant training. They also receive updates from the office on matters pertaining to effective governance.

Risk Management

Trustees maintain a risk register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. LAS's risk register is reviewed and updated annually, with appropriate mitigation measures put in place. At every Board meeting, the top three risks are highlighted with a discussion, if necessary.

Funding and Finances

Financial Review

LAS entered 2020/21 with a deficit budget of £30,000. This budget was adopted both to meet the service delivery objectives and also because the healthy level of reserves made this an acceptable risk. This involved setting a target income of £180,000 from trusts and foundations. In addition to this, we have secured multi-year income from the National Lottery and Southwark Council. The outcome for the year was that LAS exceeded the target income from trusts and foundations which made it possible to eliminate the budgeted deficit. In reality, the service activity was impacted by the pandemic and so, in reconfiguring the service offering to respond to the pandemic, certain activities were suspended or delivered in a different and innovative way as described earlier in this report. LAS's total income for the financial year 2020/21 was £577,652 (2019/20 - £559,842)

Grants received from foundations, trusts and the National Lottery were £292.872, which was a tremendous and much appreciated outcome as it even exceeded the previous year's celebrated total of £285,680. Details of all the organisations who have kindly contributed to this, and the amounts involved, are shown in Note 2 of the accounts which accompany this report. These grants were a major factor in enabling us to eliminate the budgeted deficit as described above. The core grant from Southwark Council was £136,088 as part of the delivery of the older persons and carers hub, Ageing Well Southwark.

The total expenditure increased by £32,436 to £558,321. Staffing costs increased by £36,827 as shown in Note 8 to the accounts. This was in line with a minor restructure to meet the increasing demand for our services. As a result of the pandemic, however, our expenditure on tutors and transport reduced

Fundraising

The charity is committed to ensuring that all of its fundraising activities are legal, open, honest and respectful. The majority of the income is derived from grant funding applications made by the staff team to trusts and foundations and the local authority. Donations are also received from individuals and organisations in the local community through activities carried out by a group of committed volunteers with support from the staff. No external professional fundraisers or commercial participators are used in these fundraising activities. The charity is committed to meeting the requirements of the new Fundraising Regulator, the standards of the Code of Fundraising Practice, and the requirements of the Data Protection Act 2018 around protecting vulnerable people and treating personal data with respect when carrying out fundraising activities.

Result for the year

The total net surplus of £19,331 is made up of a surplus of £36,694 in unrestricted funds and a deficit of £17,363 in restricted funds. The position on unrestricted funds is very healthy, as this is money that is freely available to LAS to use in the best interests of the organisation. The deficit on restricted money arises solely because funds were received and recognised as income in the previous financial year. This money was carried forward and actually spent in 2020/21 therefore leading to the deficit in that year.

Despite this good news, it is important to note that the Trustees have agreed to start the financial year 2021/22 with a budgeted deficit of £51,877. This is largely due to the need to engage sessional staff to progress the Ageing Well Southwark and Groups and Events programmes, as well as providing additional needs assistance on a one-to-one basis. Adopting this approach to the budget is made possible by our healthy level of unrestricted reserves, but this will be accompanied by continuous

monitoring and strong financial control to protect the organisation's financial sustainability and to again eliminate the budget deficit, if possible.

On 31st March 2021, the total funds were £436,915. At the balance sheet date there were restricted funds of £65,206 leaving £371,709 of unrestricted and designated funds. The unrestricted or free reserves were £299,134 which is just slightly below our target level for free reserves of £311,000 (see below).

Reserves and Investments Policies

The Trustees have reviewed the Reserves and Investment Policies as follows:

The charity should hold reserves equivalent to six months of budget expenditure. This is designed to allow the charity to continue to meet its commitment to support both current and future service users in the face of an unexpected loss of income. This would allow time to consider all possibilities, from establishing alternative provision for current service users, reshaping the cost base particularly with regard to personnel posts, through to the orderly closure of the charity as a very last resort.

On this basis the target level of reserves would be £311,000 (six months of the £622,000 budgeted expenditure for 2021/22). In order to hold sufficient cash in reserves, the Trustees have invested these free funds in various term deposits and notice accounts with other banking institutions, up to the limit of the FSCS guarantee, to ensure they are available if called on for such adverse circumstances as foreseen in the Reserves Policy.

Independent Examiner

A proposal to appoint Shoaib Arshad of Knox Cropper LLP, Chartered Accountants as independent examiner for the forthcoming year will be put forward at the Annual General Meeting.

This report was approved by the Board of Trustees on 14th September 2021 and signed on its behalf by:

Caroline Havers
Chair

Bev Tanner
Trustee and Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

LINK AGE SOUTHWARK

FOR THE YEAR ENDED 31 MARCH 2020

I report to the charity trustees on my examination of the accounts of Link Age Southwark for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

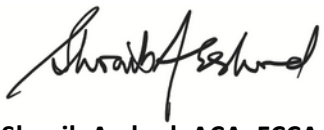
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoaib Arshad, ACA, FCCA
Knox Cropper LLP
Chartered Accountants
65-68 Leadenhall Street, London, EC3A 2AD

Date: 17 September 2021

LINK AGE SOUTHWARK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021

	Notes	Year ended 31 March 2021 Unrestricted Funds £	Restricted Funds £	Total Funds £	Year ended 31 March 2020 Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:							
Donations, Grants and Legacies							
Voluntary Income	**2**	182,866	202,544	385,410	187,847	186,713	374,560
Charitable Activities - Supporting Older People							
Fundraising		53,806	-	53,806	59,392	-	59,392
Investment Income		2,348	-	2,348	2,640	-	2,640
London Borough of Southwark	**3**	136,088	-	136,088	123,250	-	123,250
TOTAL INCOME		**375,108**	**202,544**	**577,652**	**373,129**	**186,713**	**559,842**
EXPENDITURE FROM:							
Charitable Activities - Supporting Older People	**4**	318,656	219,907	538,563	312,050	190,140	502,190
Raising Funds	**4**	19,758	-	19,758	23,695	-	23,695
TOTAL EXPENDITURE		**338,414**	**219,907**	**558,321**	**335,745**	**190,140**	**525,885**
Net Income/(Expenditure) before Transfers		**36,694**	**(17,363)**	**19,331**	**37,384**	**(3,427)**	**33,957**
Transfers between Funds		-	-	-	-	-	-
Reconciliation of Funds:							
Total Funds at the start of the year		335,015	82,569	417,584	297,631	85,996	383,627
Total Funds at the end of the year		**£ 371,709**	**£ 65,206**	**£ 436,915**	**£ 335,015**	**£ 82,569**	**£ 417,584**

The Statement of Financial Activities includes all gains and losses recognised in the year
The notes on pages 15 to 20 form part of these financial statements

LINK AGE SOUTHWARK

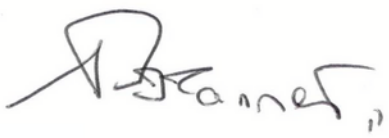
BALANCE SHEET
AS AT 31st MARCH

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS	9		77,326		81,645
CURRENT ASSETS					
Debtors	10	17,218		31,589	
Cash at Bank and in Hand		371,776		329,398	
		388,994		360,987	
Less: **CURRENT LIABILITIES**	11	(29,405)		(25,049)	
			359,589		335,938
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 436,915**		**£ 417,583**
CHARITY FUNDS					
Restricted Funds			65,206		82,569
Designated Funds			72,575		81,646
Unrestricted Funds			299,134		253,369
TOTAL FUNDS			**£ 436,915**		**£ 417,584**

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Trustees on the 14th September 2021 and signed on their behalf by:



Caroline Havers
Chair of Trustees



Bev Tanner

Trustee & Treasurer

The notes on pages 15 to 20 form part of these financial statements
Company Registration No. 05189161

LINK AGE SOUTHWARK

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31st MARCH 2021

	2021	2020
Cash flows from operating activities	**£**	**£**
Net cash provided by operating activities (reconciliation below)	45,193	(18,157)
Cash flows from investing activities		
Dividends and Interest from Investments	2,348	2,640
Purchase of property, plant and equipment	(5,163)	-
Net cash provided by/(used in) investing activities	-	-
	(2,815)	2,640
Change in cash and cash equivalents in the reporting period	42,378	(15,517)
Cash and cash equivalents at the start of the year	329,398	
		344,915
Cash and cash equivalents at the end of the year	**£ 371,776**	**£ 329,398**

Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	**£**
Net income for the reporting period	19,331	33,957
Depreciation charges	9,483	9,072
Dividends and interest from investments	(2,348)	(2,640)
(Increase)/Decrease in debtors	14,371	(22,177)
Increase/(decrease) in creditors	4,356	(36,369)
Net cash provided by operating activities	**45,193**	**(18,157)**

LINK AGE SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

ACCOUNTING POLICIES

Basis of Preparation

The financial statements of the charitable company, which is apublic entity under FRS102, have been prepared inaccordance with the small entities provisions of Financial Reporting Standard 102 and with the Charities SORP(FRS102)- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS10)(effective 1 January 2019)' and the Companies Act 2006. Assets and liabilities are initiallly recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the gurantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and whichhave not been designated for other purposes.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

Investment Income, gains and losses are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy - except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense catergories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating any information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objecs of the charity and are allocated on the basis of staff cost.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

Going Concern

In the light of the current pandemic the trustees have considered the following: (a) promised continued funding from the local authority and other external funders, (b) evidence of tremendous financial and other support from the local community, and (c) the strong cash reserves. Taking all these factors into account the Trustees consider that there are no other material uncertainties about the Charity's ability to continue as a going concern for at least twelve months and beyond from the signing date of these accounts.

Tangible Fixed Assets and Depreciation

Assets costing more than £1,000 are capitalised.Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives.

At 31 March 2019 the assets held had been written down to NIL. At the end of that year the charity had spent over £90,000 on refurbishing premises which were to be leased for a period of ten years. The expenditure will be amortised on a straight-line basis at 10% per annum over the ten years.

Pensions

The charity set up a pension scheme for employees to comply with auto enrolment regulation; and contributed to this for all enrolled employees. The pension charge represents the amounts payable by the charity to the approved scheme in respect of the reporting year.

2. VOLUNTARY INCOME

	Unrestricted Income £	Restricted Income £	2021 Total £	2020 Total £
Grant Income				
Restricted Income				
National Lottery Community Fund	-	90,340	90,340	88,313
The National Lottery		37,743	37,743	-
Henry Smith Charity	-	-	-	30,000
Goldsmiths' Company Charity	-	-	-	15,000
Merchant Taylors' Company	-	-	-	14,900
United St Saviour's Charity	-	5,750	5,750	17,500
Ground Work UK	-	-	-	1,000
Wakefield & Tetley	-	-	-	10,000
Robert McAlpine Foundation	-	10,000	10,000	10,000
CAF Bank	-	1,500	1,500	-
Southwark Council	-	1,500	1,500	-
Southwark Council (Neighbourhood Funds)		31,611	31,611	-
GIC	-	2,700	2,700	-
Neighbourly Community Fund	-	400	400	-
Independent Age Enterprises Ltd	-	15,000	15,000	-
Austin & Hope Pilkington Trust	-	1,000	1,000	-
Mercers Trust	-	4,000	4,000	-
Home Instead (Bring Joy)	-	1,000	1,000	-
Unrestricted Income			-	
The Dulwich Almshouse Trust	14,000	-	14,000	-
United St Saviour's Charity	17,500		17,500	35,000
Age UK	5,000	-	5,000	5,000
Garfield Weston Foundation	30,000	-	30,000	-
St George the Martyr	-	-	-	5,000
Southwark Council (Neighbourhood Funds)	-	-	-	19,247
Mercers Trust	16,667	-	16,667	16,667
Woodroffe Benton	-	-	-	2,000
Southwark Charities	-	-	-	12,000
NHS Southwark CCG	1,111		1,111	
London Community Foundation	5,000		5,000	
Sir Jules Thorn Charitable Trust	1,000		1,000	
Other small grants	50	-	50	4,053
	90,328	202,544	292,872	285,680
Other Voluntary Income - Donations				
Legacies	10,000	-	10,000	5,000
The Elizabeth & Prince Zaiger Trust	-	-	-	10,000
John Horseman Trust	3,000	-	3,000	3,000
Inman Charities	-	-	-	5,000
Northwick Trust	5,000	-	5,000	-
Individual (inc. Patrons) and Organisations	64,566	-	64,566	53,380
Gift Aid	9,972	-	9,972	12,500
	92,538	-	92,538	88,880
	182,866	202,544	385,410	374,560

3. CHARITABLE ACTIVITIES

	Unrestricted Income	Restricted Income	2021 Total	2020 Total
	£	£	£	£
Southwark Council	136,088	-	136,088	123,250

4. RESOURCES EXPENDED

	Direct Staff Costs	Other Direct Costs	Governance and Support Costs	2021 Total Costs	2020 Total Costs
Charitable Expenditure	£	£	£	£	£
Direct Costs	371,411	23,972	-	395,383	377,399
Support Costs (Note 5)	-	-	115,337	115,337	95,818
Governance Costs (Note 6)	18,000	-	9,843	27,843	28,973
	389,411	23,972	125,180	538,563	502,190
Fundraising Costs	12,413	1,772	5,573	19,758	23,695
	401,824	**25,744**	**130,753**	**558,321**	**525,885**

5. SUPPORT COSTS

	Supporting Older People	Raising Funds	Governance Costs	2021 Total	2020 Total
	£	£	£	£	£
Repairs, Maintenance & IT	10,752	552	552	11,856	15,292
Telephone	4,539	252	252	5,043	3,279
Bookkeeping	11,700	650	650	13,000	13,250
Rent & Utilities	12,535	696	696	13,927	15,234
Depreciation	8,535	474	474	9,483	9,072
Insurance	1,007	56	56	1,119	1,058
Training & recruitment	3,894	216	216	4,326	4,588
Printing, Postage & Stationery	6,808	379	379	7,566	12,073
Staff Costs	43,963	1,824	1,824	47,611	27,026
Payroll Processing	1,184	65	65	1,314	1,115
Other	7,843	274	274	8,391	1,133
Bank Charges & Consumables	2,578	134	135	2,847	3,346
	115,337	**5,573**	**5,573**	**126,483**	**106,466**

6. GOVERNANCE COSTS

	2021 Total	2020 Total
	£	£
Independent Examination Fees	2,646	2,930
Other Governance costs	1,624	2,719
Support Costs	5,573	5,324
Staff Costs	18,000	18,000
	27,843	**28,973**

7. NET INCOME (EXPENDITURE)

	2021 Total	2020 Total
This is stated after charging:	£	£
Depreciation of fixed assets	9,483	9,072
Independent Examination	2,646	2,930
Pension Costs	17,697	15,696
	29,826	**27,698**

During the year no Trustee received any remuneration or benefits in kind (2020 - £Nil).
During the year noTrustees received a reimbursement of expenses (2020 - £309).

8. STAFF COSTS

	2021 Total £	2020 Total £
Staff costs were as follows:		
Wages and Salaries	353,670	322,370
Social Security costs	30,457	26,931
Pension costs	17,697	15,696
	401,824	**364,997**
	No.	**No.**
The average number of staff employed during the year:		
Charitable Activities	12.5	12
Support	1.5	1
	14.0	**13**

No employee received remuneration in excess of 60,000 (2020 - Nil) during the year
The total employees benefits, including employer contributions of the key management personnel amounted to £57,093 (2020 - 51,990)

9. TANGIBLE FIXED ASSETS

	Office Equipment	Leasehold Improvements	2021 Total £	2020 Total £
COST				
At the beginning of the year	-	90,717	90,717	90,717
Additions during the year	5,163	-	5,163	-
At the end of the year	5,163	90,717	95,880	90,717
DEPRECIATION				
At the beginning of the year	-	9,072	9,071	-
Charge for the year	411	9,072	9,483	9,072
At the end of the year	411	18,143	18,554	9,072
NET BOOK VALUE				
At 31 March 2021	4,752	72,574	77,326	-
At 31 March 2020	-	81,645	81,645	81,645

10. DEBTORS

	2021 Total £	2020 Total £
Other debtors	3,849	2,103
Prepayments and accrued income	13,369	29,486
	17,218	31,589

11. CREDITORS - amounts falling due within one year

	2021 Total £	2020 Total £
Other creditors	2,856	22,049
Accruals and deferred income	26,549	3,000
	29,405	25,049

12. STATEMENT OF FUNDS at 31.03.21

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	253,369	375,108	(338,414)	9,071	299,134
Designated Fund - new offices	81,646	-	-	- 9,071	72,575
	335,015	375,108	(338,414)	-	371,709
Restricted Funds					
Henry Smith Charity	15,000	-	(15,000)	-	-
Goldsmiths' Company Charity	8,750	-	(8,750)	-	-
United St Saviour's Charity	-	5,750	(5,750)	-	-
Merchant Taylors	13,659	-	(13,659)	-	-
Groundwork UK	500	-	(500)	-	-
Sir Robert McAlpine Foundation	7,500	10,000	(17,500)	-	-
National Lottery Community Fund	37,160	90,340	(74,875)	-	52,625
The National Lottery	-	37,743	(25,162)		12,581
CAF Bank	-	1,500	(1,500)	-	-
Southwark Council	-	1,500	(1,500)	-	-
Southwark Council Neighbourhood Funds	-	31,611	(31,611)	-	
GIC	-	2,700	(2,700)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Independent Age Enterprises Ltd	-	15,000	(15,000)	-	-
Austin & Hope Pilkington Trust	-	1,000	(1,000)	-	-
Mercers Trust	-	4,000	(4,000)	-	-
Home Instead (Bring Joy)	-	1,000	(1,000)	-	-
	82,569	202,544	(219,907)	-	65,206
Total Funds					
Unrestricted Funds	335,015	375,108	(338,414)	-	371,710
Restricted Funds	82,569	202,544	(219,907)	-	65,206
	417,584	577,652	(558,321)	-	436,916

STATEMENT OF FUNDS at 31.03.20

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Unrestricted Funds	£	£	£	£	£
General Funds	206,914	373,129	(335,745)	9,071	253,369
Designated Fund - new offices	90,717	-	-	(9,071)	81,646
	297,631	373,129	(335,745)	-	335,015
Restricted Funds					
Henry Smith Charity	15,000	30,000	(30,000)	-	15,000
Goldsmiths' Company Charity	8,750	15,000	(15,000)	-	8,750
Wakefield & Tetley	-	10,000	(10,000)	-	-
United St Saviour's Charity	5,708	17,500	(23,208)	-	-
East End Communities Foundation	833	-	(833)	-	-
Merchant Taylors	12,500	14,900	(13,741)	-	13,659
Age UK - Warm and Well in Winter	5,415	-	(5,415)	-	-
London Community Foundation	5,000	-	(5,000)	-	-
Groundwork UK	-	1,000	(500)	-	500
Sir Robert McAlpine Foundation	-	10,000	(2,500)	-	7,500
National Lottery Community Fund	32,790	88,313	(83,943)	-	37,160
	85,996	186,713	(190,140)	-	82,569
Total Funds					
Unrestricted Funds	297,631	373,129	(335,745)	-	335,015
Restricted Funds	85,996	186,713	(190,140)	-	82,569
	383,627	559,842	(525,885)	-	417,584

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.21

	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£
Tangible Fixed Assets	77,326	-	77,326
Current Assets	323,788	65,206	388,994
Current Liabilities	(29,405)	-	(29,405)
	371,709	**65,206**	**436,915**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 31.03.20

	Unrestricted Funds	Restricted Funds	2020 Total
	£	£	£
Tangible Fixed Assets	81,646	-	81,646
Current Assets	278,418	82,569	360,987
Current Liabilities	(25,049)	-	(25,049)
	335,015	**82,569**	**417,584**

14. PENSION COMMITMENTS

The charity commited up to 5% of gross salaries into the NEST pension scheme as approved by the Board of Trustees. The pensions cost charge represents the contributions paid by the charity into the scheme and amounted to £17,697 (2020 - £15,696). At the end of the year the balance due to the pension provider was £2,638 (2020 - £2,472)

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.