

REGISTERED COMPANY NUMBER: 04994772 (Scotland)
REGISTERED CHARITY NUMBER: SC039806

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
European Squirrel Initiative

Helen Sida Chartered Accountants
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European Squirrel Initiative

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The trustees have agreed a policy that three month operating reserves is desirable current unrestricted reserves meet this requirement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04994772 (Scotland)

Registered Charity number

SC039806

Registered office

Henstead Old Rectory
Hulver Road
Henstead
Beccles
Suffolk
NR34 7LA

Trustees

G Taylor
J C F Dutton
G N Farr
A Falcon
J Wilding

Company Secretary

A Kendall

Independent Examiner's Report to the Trustees of
European Squirrel Initiative

Independent examiner's report to the trustees of European Squirrel Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

European Squirrel Initiative

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,071	-	31,071	26,803
Other trading activities	2	3,620	-	3,620	5,033
Total		34,691	-	34,691	31,836
EXPENDITURE ON					
Raising funds		11,520	-	11,520	12,177
Charitable activities					
General activity		15,825	-	15,825	16,802
Total		27,345	-	27,345	28,979
NET INCOME		7,346	-	7,346	2,857
RECONCILIATION OF FUNDS					
Total funds brought forward		52,767	-	52,767	49,910
TOTAL FUNDS CARRIED FORWARD		60,113	-	60,113	52,767

The notes form part of these financial statements

European Squirrel Initiative

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Falcon', written in a cursive style.

A Falcon - Trustee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Shop and newsletter	-	846
Grey ecology	300	-
Red squirrel ecology	265	-
Increase in portfolio value	3,055	4,187
	<u>3,620</u>	<u>5,033</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,803	-	26,803
Other trading activities	5,033	-	5,033
Total	<u>31,836</u>	<u>-</u>	<u>31,836</u>
EXPENDITURE ON			
Raising funds	12,177	-	12,177
Charitable activities			
General activity	16,802	-	16,802

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	33,711
Additions	3,055
	<hr/>
At 31 March 2025	36,766
	<hr/>
NET BOOK VALUE	
At 31 March 2025	36,766
	<hr/>
At 31 March 2024	33,711
	<hr/>

There were no investment assets outside the UK.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	-	2,179
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	52,767	7,346	60,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	52,767	7,346	60,113
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,691	(27,345)	7,346
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	34,691	(27,345)	7,346
	<hr/>	<hr/>	<hr/>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,527	(56,324)	10,203
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,527</u>	<u>(56,324)</u>	<u>10,203</u>

9. RELATED PARTY DISCLOSURES

During the year the sum of £11,520 was paid to A T Kendall an officer of the charity for professional services comprising £6,720 for media and public relations and £4,800 for administration.

European Squirrel Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Publicity & representation	7,880	7,130
Advertising	301	-
	<hr/> 8,181	<hr/> 7,130
 Other		
Accountancy	288	602
Squirrel newsletter	913	2,779
	<hr/> 1,201	<hr/> 3,381
 Total resources expended	<hr/> 27,345	<hr/> 28,979
 Net income	<hr/> <hr/> 7,346	<hr/> <hr/> 2,857

This page does not form part of the statutory financial statements