

**REGISTERED COMPANY NUMBER: 04994772 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC039806**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
European Squirrel Initiative

Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

European Squirrel Initiative

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for the Year Ended 31 March 2022

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## European Squirrel Initiative

### Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have agreed a policy that three month operating reserves is desirable current unrestricted reserves meet this requirement.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04994772 (Scotland)

##### **Registered Charity number**

SC039806

##### **Registered office**

Henstead Old Rectory  
Hulver Road  
Henstead  
Beccles  
Suffolk  
NR34 7LA

##### **Trustees**

G Taylor  
J Bayley  
J C F Dutton  
G N Farr  
A G Wiseman (resigned 30.9.21)  
A Falcon

##### **Company Secretary**

A Kendall

European Squirrel Initiative

Report of the Trustees  
for the Year Ended 31 March 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Helen Sida Chartered Accountants  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

Approved by order of the board of trustees on 12 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Falcon', written over a horizontal line.

A Falcon - Trustee

Independent Examiner's Report to the Trustees of  
European Squirrel Initiative

**Independent examiner's report to the trustees of European Squirrel Initiative ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
European Squirrel Initiative

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida Chartered Accountants  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

12 July 2022

European Squirrel Initiative

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		18,178	-	18,178	38,927
Other trading activities	2	723	-	723	551
Investment income	3	7,572	-	7,572	473
<b>Total</b>		<b>26,473</b>	<b>-</b>	<b>26,473</b>	<b>39,951</b>
<b>EXPENDITURE ON Charitable activities</b>					
General activity					
		29,667	-	29,667	28,977
Net gains/(losses) on investments		-	-	-	(8,423)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,194)</b>	<b>-</b>	<b>(3,194)</b>	<b>2,551</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		54,321	-	54,321	51,768
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>51,127</b>	<b>-</b>	<b>51,127</b>	<b>54,319</b>

The notes form part of these financial statements

European Squirrel Initiative

Statement of Financial Activities  
for the Year Ended 31 March 2022

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	54,321	54,321
Carried forward	54,319	54,319
Difference	(2)	(2)

Post to relevant accounts (see ICHA chart of accounts for further details)



# European Squirrel Initiative

## Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	26,929	-	26,929	19,357
<b>CURRENT ASSETS</b>					
Cash at bank		24,199	-	24,199	34,962
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1)	-	(1)	-
<b>NET CURRENT ASSETS</b>		<u>24,198</u>	<u>-</u>	<u>24,198</u>	<u>34,962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,127</u>	<u>-</u>	<u>51,127</u>	<u>54,319</u>
<b>NET ASSETS</b>		<u><u>51,127</u></u>	<u><u>-</u></u>	<u><u>51,127</u></u>	<u><u>54,319</u></u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>51,127</u>	<u>54,319</u>
<b>TOTAL FUNDS</b>				<u><u>51,127</u></u>	<u><u>54,319</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

European Squirrel Initiative

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2022 and were signed on its behalf by:



A Falcon - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Shop and newsletter	723	189
Grey ecology	-	328
Red squirrel ecology	-	34
	<u>723</u>	<u>551</u>

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Other fixed asset invest - FII	<u>7,572</u>	<u>473</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,927	-	38,927
Other trading activities	551	-	551
Investment income	473	-	473
<b>Total</b>	<u>39,951</u>	<u>-</u>	<u>39,951</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General activity			
	28,977	-	28,977
Net gains/(losses) on investments	<u>(8,423)</u>	<u>-</u>	<u>(8,423)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	2,551	-	2,551

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	51,768	-	51,768
	_____	_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>	54,319	-	54,319
	=====	=====	=====

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	19,357
Additions	7,572
	_____
At 31 March 2022	26,929
	_____
<b>NET BOOK VALUE</b>	
At 31 March 2022	26,929
	=====
At 31 March 2021	19,357
	=====

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	1	-

**8. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	54,321	(3,194)	51,127
<b>TOTAL FUNDS</b>	<b>54,321</b>	<b>(3,194)</b>	<b>51,127</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,473	(29,667)	(3,194)
<b>TOTAL FUNDS</b>	<b>26,473</b>	<b>(29,667)</b>	<b>(3,194)</b>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	51,768	2,551	54,319
<b>TOTAL FUNDS</b>	<b>51,768</b>	<b>2,551</b>	<b>54,319</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,951	(28,977)	(8,423)	2,551
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>39,951</u>	<u>(28,977)</u>	<u>(8,423)</u>	<u>2,551</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	51,768	(643)	51,125
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,768</u>	<u>(643)</u>	<u>51,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	66,424	(58,644)	(8,423)	(643)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,424</u>	<u>(58,644)</u>	<u>(8,423)</u>	<u>(643)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



European Squirrel Initiative

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17,778	38,314
Gift aid	-	613
Books and newsletter	400	-
	<hr/> 18,178	<hr/> 38,927
<b>Other trading activities</b>		
Shop and newsletter	723	189
Grey ecology	-	328
Red squirrel ecology	-	34
	<hr/> 723	<hr/> 551
<b>Investment income</b>		
Other fixed asset invest - FII	7,572	473
	<hr/> 26,473	<hr/> 39,951
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	99	370
Research	14,333	15,334
Administration	3,050	2,450
	<hr/> 17,482	<hr/> 18,154
<b>Support costs</b>		
<b>Management</b>		
Publicity & representation	7,830	7,703
Advertising	-	12
	<hr/> 7,830	<hr/> 7,715
<b>Information technology</b>		
Postage and stationery	127	-

This page does not form part of the statutory financial statements

European Squirrel Initiative

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>Information technology</b>		
<b>Other</b>		
Accountancy	229	-
Squirrel newsletter	3,999	3,108
	<u>4,228</u>	<u>3,108</u>
Total resources expended	<u>29,667</u>	<u>28,977</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(3,194)</b>	10,974
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(8,423)
<b>Net (expenditure)/income</b>	<b><u>(3,194)</u></b>	<b><u>2,551</u></b>

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