

**REGISTERED COMPANY NUMBER: 04994772 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC039806**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
European Squirrel Initiative

Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

## European Squirrel Initiative

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## European Squirrel Initiative

### Chairman's Report for the Year Ended 31 March 2021

At the year end the investment portfolio has been revalued to reflect market value. The major area of activity was the granting of research funds to The University of Edinburgh amounting to £13,334.

## European Squirrel Initiative

### Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04994772 (Scotland)

##### **Registered Charity number**

SC039806

##### **Registered office**

Henstead Old Rectory  
Hulver Road  
Henstead  
Beccles  
Suffolk  
NR34 7LA

##### **Trustees**

G Taylor	- appointed 30.6.20
J Bayley	
J C F Dutton	
G N Farr	
A G Wiseman	
A Falcon	- appointed 1.6.20

##### **Company Secretary**

A Kendall

##### **Independent examiner**

Helen Sida Chartered Accountants  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

European Squirrel Initiative

Report of the Trustees  
for the Year Ended 31 March 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 2 November 2021 and signed on its behalf by:

A Falcon - Trustee

Independent Examiner's Report to the Trustees of  
European Squirrel Initiative

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages five to eleven.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006;  
or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Helen Sida Chartered Accountants  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

Date: .....

## European Squirrel Initiative

### Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		<b>38,927</b>	-	<b>38,927</b>	28,840
Activities for generating funds	2	<b>551</b>	-	<b>551</b>	750
Investment income	3	<b>473</b>	-	<b>473</b>	1,482
<b>Total incoming resources</b>		<b>39,951</b>	-	<b>39,951</b>	31,072
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		-	-	-	215
<b>Charitable activities</b>					
General activity		<b>26,869</b>	-	<b>26,869</b>	19,784
<b>Governance costs</b>		<b>2,108</b>	-	<b>2,108</b>	3,419
<b>Total resources expended</b>		<b>28,977</b>	-	<b>28,977</b>	23,418
<b>NET INCOMING RESOURCES</b>		<b>10,974</b>	-	<b>10,974</b>	7,654
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets		<b>(8,423)</b>	-	<b>(8,423)</b>	-
<b>Net movement in funds</b>		<b>2,551</b>	-	<b>2,551</b>	7,654
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>51,768</b>	-	<b>51,768</b>	44,114
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>54,319</b>	-	<b>54,319</b>	51,768

The notes form part of these financial statements

European Squirrel Initiative

Balance Sheet

At 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	19,357	-	19,357	27,306
<b>CURRENT ASSETS</b>					
Cash at bank		34,962	-	34,962	24,462
<b>NET CURRENT ASSETS</b>		34,962	-	34,962	24,462
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,319	-	54,319	51,768
<b>NET ASSETS</b>		54,319	-	54,319	51,768
<b>FUNDS</b>	6				
Unrestricted funds				54,319	51,768
<b>TOTAL FUNDS</b>				54,319	51,768

The notes form part of these financial statements



## European Squirrel Initiative

### Balance Sheet - continued

At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 2 November 2021 and were signed on its behalf by:

A Falcon -Trustee

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.3.21</b>	31.3.20
	£	£
Shop income	<b>189</b>	400
Grey ecology	<b>328</b>	20
Red squirrel ecology	<b>34</b>	330
	<hr/>	<hr/>
	<b>551</b>	750
	<hr/>	<hr/>

**3. INVESTMENT INCOME**

	<b>31.3.21</b>	31.3.20
	£	£
Other fixed asset invest - FII	<b>473</b>	1,471
Deposit account interest	-	11
	<hr/>	<hr/>
	<b>473</b>	1,482
	<hr/>	<hr/>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

**5. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 April 2020	<b>27,306</b>
Revaluations	<b>(7,949)</b>
	<hr/>
At 31 March 2021	<b>19,357</b>
	<hr/>
 <b>NET BOOK VALUE</b>	
At 31 March 2021	<b>19,357</b>
	<hr/>
At 31 March 2020	<b>27,306</b>
	<hr/>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**6. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	51,768	2,551	54,319
<b>TOTAL FUNDS</b>	<b>51,768</b>	<b>2,551</b>	<b>54,319</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,951	(28,977)	(8,423)	2,551
<b>TOTAL FUNDS</b>	<b>39,951</b>	<b>(28,977)</b>	<b>(8,423)</b>	<b>2,551</b>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted Funds</b>			
General fund	44,114	7,654	51,768
<b>TOTAL FUNDS</b>	<b>44,114</b>	<b>7,654</b>	<b>51,768</b>

## 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,072	(23,418)	7,654
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>31,072</b>	<b>(23,418)</b>	<b>7,654</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	44,114	10,205	54,319
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>44,114</b>	<b>10,205</b>	<b>54,319</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	71,023	(52,395)	(8,423)	10,205
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>71,023</b>	<b>(52,395)</b>	<b>(8,423)</b>	<b>10,205</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## 7. RELATED PARTY DISCLOSURES

During the period under review sums totalling £13,069.60 were paid to businesses connected to Mr A T Kendall. All transactions were at arms length, approved by the board of trustees and were in the normal course of the activity or promotion of the aims of the charity.

## European Squirrel Initiative

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<b>31.3.21</b> £	31.3.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	<b>38,314</b>	28,840
Gift aid	<b>613</b>	-
	<hr/>	<hr/>
	<b>38,927</b>	28,840
<b>Activities for generating funds</b>		
Shop income	<b>189</b>	400
Grey ecology	<b>328</b>	20
Red squirrel ecology	<b>34</b>	330
	<hr/>	<hr/>
	<b>551</b>	750
<b>Investment income</b>		
Other fixed asset invest - FII	<b>473</b>	1,471
Deposit account interest	<b>-</b>	11
	<hr/>	<hr/>
	<b>473</b>	1,482
<b>Total incoming resources</b>	<b>39,951</b>	31,072
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Postage and stationery	-	215
<b>Charitable activities</b>		
Postage and stationery	<b>370</b>	-
Research	<b>13,334</b>	-
Administration	<b>2,450</b>	6,795
Travel	-	528
Meeting expenses	-	1,420
	<hr/>	<hr/>
	<b>16,154</b>	8,743

This page does not form part of the statutory financial statements

European Squirrel Initiative

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	<b>31.3.21</b>	31.3.20
	<b>£</b>	£
<b>Governance costs</b>		
Squirrel newsletter	<b>2,108</b>	3,419
<b>Support costs</b>		
<b>Management</b>		
Publicity & representation	<b>10,703</b>	11,041
Advertising	<b>12</b>	-
	<b>10,715</b>	11,041
<b>Total resources expended</b>	<b>28,977</b>	23,418
<b>Net income before gains and losses</b>	<b>10,974</b>	7,654
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>(8,423)</b>	-
<b>Net income</b>	<b>2,551</b>	7,654

This page does not form part of the statutory financial statements