

100 Black Men OF London

Charity No. 1105904

Company No. 04200429

Trustees' Report and Unaudited Accounts

31 March 2021

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18 to 19

100 Black Men OF London
Trustees Annual Report

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04200429

Charity No. 1105904

Registered Office

Can Mezzanine
49 - 51 East Road
London
N1 6AH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Directors of Corporate Trustees

O. Oyalegan
O.Sode
A. Coward

Accountants

Ma'Leon Accountancy Services Limited
85 Great Portland Street
London
W1W 7LT

Bankers

HSBC

OBJECTIVES AND ACTIVITIES

The charity's objectives are to advance the education of the public, in particular by the provision of facilities for mentoring of young people in the teaching of appropriate life skills in preparation for adulthood and to promote the preservation and protection of the good health of the community, in general, by the provision of information, advice and other charitable forms of support. The charity aims to empower the young people and parents on our programmes to become economic and moral shareholders in their communities.

To achieve these objectives, the Charity operates a number of programmes and community events focused on their four key areas of concern, namely Mentoring, Education, Economic Empowerment, Health & Wellness. These are underpinned by Leadership Development.

The key life skills our programmes help to develop include:

- Entrepreneurship
- High self esteem
- Awareness of the importance of good health and nutrition
- Peer mentoring
- Money management skills
- Conflict resolution
- Effective communication
- Leadership

We also seek to provide leadership within our community by advocating and educating the public on matters of particular concern to the community, including health & wellness, economic empowerment and leadership.

Our programmes and activities that we deliver enable us to achieve our objectives: Life skills fortnightly Community Mentoring Programmes for children and parents. Workshops on black history, economic empowerment, health & wellness, public speaking and leadership. Plus educational films and trips to museums.

ACHIEVEMENTS AND PERFORMANCE

We commenced this year fettered with the chains of lockdown in the wake of the Covid restriction measures that had come into force. It was a challenging time as plans needed to be adapted to survive the uncertain environment. Our team stepped to the task and was able to organise successful sessions as we changed with the times and re-launched our mentoring programme and events online.

In a short period of time, we were able to turn things around, though initially hindered by a lack of funds, the team embraced available opportunities and quickly got to grips with virtualising events.

We kicked off the year with a “Build Your Community” event, a virtual day filled with transformative experiences that equipped attendees with the knowledge and skill needed to understand money, business and cooperative economics. The event also touched on personal finance and how having an effective handle on our personal finances is critical to our livelihood and ability to create opportunities that benefit the youth and people around us.

It was apparent that mental health issues within our communities were bound to rise during the lockdown and we introduced weekly brain teasers to encourage engagement and stimulate interactions from April 2020, which yielded good feedback from those that participated.

We also had our first virtual "Health and Wellness Day" that included soca dancing, yoga, mindfulness sessions, and aerobics sessions. It was great to see a lot of people tuning in as it aided general fitness and revealed the interest of both our young and old instaying fit.

We had a good number of intakes into the mentoring team after a good open day event, which proves that we can do more virtually with the right level of commitment, as it provided wider access to more people outside of London to assist and access our services.

We did not let Covid deter us. We had our first virtual graduation online; it was fantastic and exciting for everyone as the mentees and parents dressed up for the occasion and we graduated just under 100 Mentees and parents - a massive success considering the times and difficulties faced. It was good to see the young people in good physical and mental health, proud of their achievements. Another positive story for London.

The Health and Wellness team started a morning fitness programme that grew popular as this encouraged mobility and fitness for all.

Our Education team had a summer school programme during the lockdown to encourage and engage children at home to keep studying. There was also a Student Success Formula summit 2020 in collaboration with Dr Emma Blake during the month of August. The lockdown also birthed an education bi-weekly talk show that started in September and is still going strong.

We had our male Mentors open day, aimed at connecting with Black males in the community and encouraging them to give back the 100 way. The online recruitment was a great success that brought in a lot of new mentors.

The Mentoring team also delivered a "How to Succeed in School" in collaboration with Community Mentoring Programme (CMP) managers to coincide with the return to school program when schools reopened, and we worked along with "Your Youth, Your Ambition" as most of our mentees were able to attend their virtual careers fair.

We continue to build relationships and collaborate with individuals and organisations in the community. As part of this drive, we have now established new and working relationships with University College London and Barclays, amongst others. We also have potential relationships being explored with Sony, Blackrock UK and a few more in the pipeline. These relationships are vital to allow us to provide future benefits to our Members, Volunteers, Parents, Mentees and the community which we serve.

We continued our creating opportunities series under the Education pillar, where young people are exposed to opportunities and experience, we hope will give them options in life and turn them away from knife crime, child criminal exploitation and postcode wars and gang involvement. Under this education project, we had 17 Mentees take part in two days of insight activities with Barclays Bank, where they met solicitors, bankers, brand managers, IT managers, project managers and others. The two days of insight has already yielded some dividends as two of the participating mentees now want to be solicitors, recognising that the legal profession is an interesting and rewarding profession. We use this opportunity to ask for more corporate partners to give more of our mentees these opportunities as part of changing lives around effort.

100 Black Men OF London

Trustees Annual Report

January 2021 started with a Career planning workshop from the Education team followed by the Careers Fair in collaboration with The Reach Society.

As the world has changed due to the COVID-19 risk, we continue to explore better ways of working with the youth and vulnerable families in London to support them. We are here and we need the help of the community to work with us. In London, the threat posed by knife crime, postcode wars, gang, truancy and related issues remains a daunting challenge. We are looking to collaborate with concerned socially responsible organisations out there eager to lend support to combating these issues so as to see sustainable positive and measurable changes in the community. Our doors are always wide open for collaboration. Together we can make sustainable changes, make the youths of London much desired value-added youths and make London proud.

FINANCIAL REVIEW

The 100 Black Men is a going concern and is adequately resourced to continue its operational existence.

Financial Update

Income for the year was £124,991 with an expenditure of £32,495 giving a net income of £92,496. An increase of £85,724 compared to previous year.

As at 31st March the reserves have increased to £134,756 from £42,260.

Reserves Policy

Reserves are held to meet future activities and we are always seeking to maximise them so that we can deliver more services.

Closing reserves at 31st March 2021 are restricted funds which will be used for the purchase of a building.

We plan to enhance our fundraising activities so that we can in turn increase our services to the community we serve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

100 Black Men of London is registered as a charity with the Charity Commission.

No director has any beneficial interest in the charitable company.

Method of appointment or election of Trustees

Under the governing Articles, the Trustees are elected at the Annual General Meeting to serve a period of two years, subject to re-election every two years at the January Annual General Meeting.

Trustees are recruited from the local community and are divided into those who bring expertise to the organisation and those with wider organisational skills such as business and finance.

All Trustees retire at the Annual General Meeting and are eligible for re-election.

Policies adopted for the induction and training of Trustees

All new Trustees were provided with information about the Charity and attended an induction meeting with relevant staff.


Organisational structure and decision making

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Trustees are volunteers. There are no paid Directors. The Board of Executives is responsible for decisions relating to the governance and future development of the organisation. The Board of Executives is responsible for all day-to-day organisational work, including ongoing financial management, operational direction, fundraising and management of volunteers and members.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



O. Oyalegan

Trustee

31 March 2021

Independent Examiner's Report to the trustees of 100 Black Men OF London

I report to the charity trustees on my examination of the accounts of 100 Black Men OF London for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act or
- the accounts do not accord with those records or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Julius and Julius and Associates LLP
70 Clapton Square
London
E5 8HW
31 March 2021

100 Black Men OF London
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
		£	£	£	£
	Notes				
Income and endowments from:					
Donations and legacies	4	61,015	-	61,015	18,644
Charitable activities	5	13,505	50,449	63,954	18,292
Other	6	22	-	22	942
Total		74,542	50,449	124,991	37,878
Expenditure on:					
Raising funds	7	10,291	-	10,291	1,923
Charitable activities	8	1,441	-	1,441	818
Other	9	19,629	1,134	20,763	28,365
Total		31,361	1,134	32,495	31,106
Net gains on investments		-	-	-	-
Net income		43,181	49,315	92,496	6,772
Transfers between funds		(3,000)	3,000	-	-
Net income before other gains/(losses)		40,181	52,315	92,496	6,772
Other gains and losses					
Net movement in funds		40,181	52,315	92,496	6,772
Reconciliation of funds:					
Total funds brought forward		42,260	-	42,260	35,488
Total funds carried forward		82,441	52,315	134,756	42,260

100 Black Men OF London
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	124,991	37,878
Gross income for the year	<u>124,991</u>	<u>37,878</u>
Expenditure	32,495	31,106
Total expenditure for the year	<u>32,495</u>	<u>31,106</u>
Net income before tax for the year	92,496	6,772
Net income for the year	<u>92,496</u>	<u>6,772</u>

100 Black Men OF London**Balance Sheet**

at 31 March 2021

Company No. 04200429	Notes	2021 £	2020 £
Current assets			
Debtors	11	-	579
Cash at bank and in hand		137,238	43,673
		<u>137,238</u>	<u>44,252</u>
Creditors: Amount falling due within one year	12	(2,482)	(1,992)
Net current assets		134,756	42,260
Total assets less current liabilities		134,756	42,260
Net assets excluding pension asset or liability		134,756	42,260
Total net assets		<u>134,756</u>	<u>42,260</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		52,315	-
		<u>52,315</u>	<u>-</u>
Unrestricted funds	13		
General funds		82,441	42,260
		<u>82,441</u>	<u>42,260</u>
Reserves	13		
Total funds		<u>134,756</u>	<u>42,260</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:



O. Oyalegan

Trustee

31 March 2021

100 Black Men OF London
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	34,318	34,318
Charitable activities	2,806	2,806
Other	754	754
Total	37,878	37,878
Expenditure on:		
Raising funds	1,923	1,923
Charitable activities	818	818
Other	28,365	28,365
Total	31,106	31,106
Net income	6,772	6,772
Net income before other gains/(losses)	6,772	6,772
Other gains and losses:		
Net movement in funds	6,772	6,772
Reconciliation of funds:		
Total funds brought forward	35,488	35,488
Total funds carried forward	42,260	42,260

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and legacies	50,485	50,485	9,824
Membership fees	10,313	10,313	8,132
Other donations	217	217	688
	61,015	61,015	18,644

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fundraising	297	-	297	654
Grants	11,348	50,449	61,797	15,708
Other professional donations	1,860	-	1,860	1,930
	13,505	50,449	63,954	18,292

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Miscellaneous income	-	-	131
Workshop income	-	-	745
Bank interest received	22	22	66
	<u>22</u>	<u>22</u>	<u>942</u>

7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising fees	10,291	10,291	1,923
	<u>10,291</u>	<u>10,291</u>	<u>1,923</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable excursions	-	-	23
Charitable projects	540	540	750
Workshop costs	901	901	45
<i>Governance costs</i>			
	<u>1,441</u>	<u>1,441</u>	<u>818</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Branding	-	-	-	5,773
Employee costs	3,853	-	3,853	5,615
Motor and travel costs	39	-	39	702
Premises costs	148	-	148	180
General administrative costs	13,089	1,134	14,223	13,175
Legal and professional costs	2,500	-	2,500	2,920
	<u>19,629</u>	<u>1,134</u>	<u>20,763</u>	<u>28,365</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

Notes to the Accounts

11 Debtors

	2021	2020
	£	£
Other debtors	-	184
Prepayments and accrued income	-	395
	<u>-</u>	<u>579</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,273	1,273
Accruals and deferred income	1,209	719
	<u>2,482</u>	<u>1,992</u>

13 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2021
		£	£	£	£
Restricted funds:					
Restricted income funds:					
	-	50,449	(1,134)	3,000	52,315
<i>Total</i>	<u>-</u>	<u>50,449</u>	<u>(1,134)</u>	<u>3,000</u>	<u>52,315</u>
Unrestricted funds:					
General funds	42,260	74,542	(31,361)	(3,000)	82,441
Revaluation Reserves:					
Total funds	<u>42,260</u>	<u>124,991</u>	<u>(32,495)</u>	<u>-</u>	<u>134,756</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	134,756	134,756
	<u>134,756</u>	<u>134,756</u>

15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	43,673	93,565	137,238
	<u>43,673</u>	<u>93,565</u>	<u>137,238</u>
Net debt	<u>43,673</u>	<u>93,565</u>	<u>137,238</u>

16 Related party disclosures

Controlling party

100 Black Men OF London
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestr cted funds 2021 £	Restrict ed funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	50,485	-	50,485	9,824
Membership fees	10,313	-	10,313	8,132
Other donations	217	-	217	688
	<u>61,015</u>	<u>-</u>	<u>61,015</u>	<u>18,644</u>
Charitable activities				
Fundraising	297	-	297	654
Grants	11,348	50,449	61,797	15,708
Other professional donations	1,860	-	1,860	1,930
	<u>13,505</u>	<u>50,449</u>	<u>63,954</u>	<u>18,292</u>
Other				
Miscellaneous income	-	-	-	131
Workshop income	-	-	-	745
Bank interest received	22	-	22	66
	<u>22</u>	<u>-</u>	<u>22</u>	<u>942</u>
Total income and endowments	74,542	50,449	124,991	37,878
Expenditure on:				
Costs of other trading activities				
Fundraising fees	10,291	-	10,291	1,923
	<u>10,291</u>	<u>-</u>	<u>10,291</u>	<u>1,923</u>
Total of expenditure on raising funds	10,291	-	10,291	1,923
Charitable activities				
Charitable excursions	-	-	-	23
Charitable projects	540	-	540	750
Workshop costs	901	-	901	45
	<u>1,441</u>	<u>-</u>	<u>1,441</u>	<u>818</u>
Total of expenditure on charitable activities	1,441	-	1,441	818
Other expenditure				
Branding	-	-	-	5,773
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,773</u>
Employee costs				
Refreshments	83	-	83	4,091
Staff training	240	-	240	397
Staff/Volunteer costs	3,530	-	3,530	1,127
	<u>3,853</u>	<u>-</u>	<u>3,853</u>	<u>5,615</u>

100 Black Men OF London
Detailed Statement of Financial Activities

Motor and travel costs				
Travel and subsistence	39	-	39	702
	<u>39</u>	<u>-</u>	<u>39</u>	<u>702</u>
Premises costs				
Rent	148	-	148	180
	<u>148</u>	<u>-</u>	<u>148</u>	<u>180</u>
General administrative costs, including depreciation and amortisation				
Hall/Storage costs	1,870	-	1,870	1,431
Bank charges	120	-	120	172
Equipment expensed	-	-	-	197
Other expenses	-	-	-	65
Annual conference	-	-	-	6,172
Event and trip expenses	3,868	1,134	5,002	1,074
General insurances	922	-	922	132
Advertisement and publications	1,105	-	1,105	1,437
Office/General Admin costs	283	-	283	16
Software, IT support and related costs	984	-	984	894
Stationery, printing and postages	2,078	-	2,078	4
Subscriptions-10BMOA	243	-	243	165
Sundry expenses	367	-	367	304
Telephone, fax and broadband	1,249	-	1,249	1,112
	<u>13,089</u>	<u>1,134</u>	<u>14,223</u>	<u>13,175</u>
Legal and professional costs				
Independent examination fees	1,000	-	1,000	1,070
Accountancy and bookkeeping	1,500	-	1,500	1,500
Other legal and professional costs	-	-	-	350
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>2,920</u>
Total of expenditure of other costs	<u>19,629</u>	<u>1,134</u>	<u>20,763</u>	<u>28,365</u>
Total expenditure	<u>31,361</u>	<u>1,134</u>	<u>32,495</u>	<u>31,106</u>
Net gains on investments	-	-	-	-
	<u>43,181</u>	<u>49,315</u>	<u>92,496</u>	<u>6,772</u>
Net income	<u>43,181</u>	<u>49,315</u>	<u>92,496</u>	<u>6,772</u>
Transfers between funds	(3,000)	3,000	-	-
	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
Net income before other gains/(losses)	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
Other Gains	-	-	-	-
	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
Net movement in funds	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
Reconciliation of funds:				
Total funds brought forward	42,260	-	42,260	35,488
Total funds carried forward	<u>82,441</u>	<u>52,315</u>	<u>134,756</u>	<u>42,260</u>