

# 100 BLACK MEN OF LONDON

England & Wales · Charity number 1105904

## Details

---

**Other names** 100 BMOL

**Status** Registered

**Legal form** Charitable company

**Company number** [04200429](#)

**Registered** 2004-09-16

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Canopi  
82 Tanner Street  
London  
London  
SE1 3GN

**Phone** 02077543550

**Email** [info@100bmol.org.uk](mailto:info@100bmol.org.uk)

**Website** [www.100bmol.org.uk](http://www.100bmol.org.uk)

## Activities

---

**Objects:** 1) TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR MENTORING OF YOUNG PEOPLE IN THE TEACHING OF APPROPRIATE LIFE SKILLS IN PREPARATION FOR ADULTHOOD WITHIN SCHOOLS, COLLEGES AND OTHER EDUCATIONAL ESTABLISHMENTS;2) TO PROMOTE THE PRESERVATION AND PROTECTION OF THE GOOD HEALTH OF THE COMMUNITY IN GENERAL BY THE PROVISION OF INFORMATION, ADVICE AND OTHER CHARITABLE FORMS OF SUPPORT INCLUDING ADVICE ABOUT HEALTH AND HEALTHY RECREATION.

**Activities:** A community based charity led by Black Men delivering programmes and activities focused on Mentoring, Education, Economic Empowerment, Health & Wellness and Leadership. We run programmes and activities through the year for the benefit of youth and parents, men and women, all free. Our programme run in North, South, East and West London

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

---

- Throughout London

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£198,218	£116,925	-	-
2024-03-31	£198,218	£116,925	-	-
2023-03-31	£127,921	£40,961	-	-
2022-03-31	£196,490	£30,223	-	-
2021-03-31	£124,991	£32,495	-	-

## Trustees

---

Name	Role	Appointed
Jeremiah Iromaka		2025-04-17
Noel Willis		2023-05-01
Ola Oyalegan		2014-10-01
Sherrine Barrowes		2024-10-21

**100 BLACK MEN OF LONDON**

England & Wales - Charity number 1105904

---

# Accounts

---

Charity Registration Number : 1105904

Company Registration Number : 04200429

# **100 BLACK MEN OF LONDON**

A COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

# **100 BLACK MEN OF LONDON**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2025

**Trustees**

Jeremiah Iromaka  
Sherrine Barrowes  
Noel Willis  
Ola Oyalegan

**Charity Number**

1105904

**Company Number**

04200429

**Registered Office**

Canopi  
82 Tanner Street  
London  
SE1 3GN

**Independent Examiner**

Julius and Julius and Associates LLP  
70, Clapton Square  
Clapton Square  
London  
E5 8HW

# **100 BLACK MEN OF LONDON**

## **CONTENTS**

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

# 100 BLACK MEN OF LONDON

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

### Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### President's Message

It is with great pride and enthusiasm that I share with you the remarkable achievements of the 100 Black Men of London charity during this reporting period. Our mission remains steadfast: to shape, equip, and empower our young people with the skills, opportunities, and support they need to reach their fullest potential. Through our diverse, free, year-round programs in Mentoring, Education, Economic Empowerment, Health & Wellness, and Leadership, we continue to make a significant impact on the lives of our youth across London, holding sacred the firm belief that, 'What they see, is What they will be'. Each initiative we deliver is crafted with care and passion, always with the goal of inspiring our beneficiaries to strive for greatness.

In this report, you will read about the successes that have made a tangible difference in the lives of young people—success stories that stretch from the heart of London to its farthest corners. We take great pride in the progress we have made, but we also know that our work is far from over. The difference we make in the lives of young hearts and minds is what drives us every day, and we are excited to share these milestones with you.

I would like to extend my sincere gratitude to all our donors, sponsors, partners, and the lifeblood of our organisation—our volunteers. Their dedication, passion, and hard work are crucial to the success of everything we do. Together, we are paving the way for a brighter future, one where our young people are given the guidance, mentorship, and resources they need to thrive.

As we move forward on our journey, with our silver jubilee fast approaching next year, we remain committed to overcoming the challenges that come with limited resources and the lingering impact of COVID. Despite these challenges, we have ambitious goals: to expand our funding, broaden our reach, enhance our programmes, and build new partnerships that will amplify our efforts. We are still very much committed to our laudable project of securing a safe place for our young faces so they can aspire and end up in high places. We see a unique opportunity for corporate organisations and firms to fulfil their Corporate Social Responsibility while helping us meet our future objectives. To that end, we call on businesses to recognise the value of our mission and consider us as their charity of choice.

We also welcome individuals or organisations that can support us through donations or fundraising efforts. We need to provide a safe and nurturing space for our young people—a place where they can grow, learn, and ultimately rise to places of success.

As always, we measure our impact through the stories of the young people we serve. We are unwavering in our commitment to fostering a community where every young person feels valued, supported, and empowered to become the best version of themselves.

Thank you for being a part of this journey. Together, we will continue to shape a brighter future for our youth, and in doing so, create a stronger, more resilient community.

Warm regards,

Ola Oyalegan, The President



100 Black Men of London

### Trustees Annual Report

#### 1. Overview

This year has marked a period of sustained growth, increased visibility, and strategic positioning for 100 Black Men of London (100BMOL). As an organisation with a 24-year legacy of service, we continue to deliver impactful mentoring and community programmes while preparing to celebrate our 25th Anniversary Silver Jubilee. Our work remains

rooted in supporting young people and families across London and beyond, while strengthening governance, partnerships, and long-term sustainability.

## **2. Programmes and Activities**

**Easter Programme**The annual Easter Programme provided structured, safe, and engaging activities for young people during the school holidays, combining enrichment, social development, and community connection.

**Unity Bike Ride**

The Unity Bike Ride in collaboration with other organisations, brought together mentors, young people, families, and partners in a visible demonstration of unity, wellbeing, and collective responsibility for youth development.

**Annual Conference (June)**

Our June Conference convened mentors, trustees, partners, alumni, and community stakeholders to reflect on impact, share learning, and align on future priorities.

**Networking and Engagement Events**

We hosted a range of networking and relationship-building events, including a golf networking event, designed to connect mentors, corporate partners, alumni, and supporters in informal but purposeful settings. We then concluded the year with end of year celebrations that engenders social interaction in high spirits.

## **3. Partnerships and Collaborations**

We continued to build strong cross-sector partnerships that enhance opportunities for young people: ●Outdoor and enrichment collaborations, including kayaking and go-karting opportunities, widening access to confidence-building experiences.

●Corporate engagement and support from organisations such as Amazon Web Services, British Telecom, and other private sector partners. Inviting our Mentees to open days to learn about their corporate businesses.

●Accredited partnership with DemDrones, enabling drone-related learning and exposure to emerging technology and aviation pathways.

●Collaboration with African Caribbean Leukaemia Trust, Avocado Foundation, TIDE Community, and the Black Funding Network, strengthening community reach and shared impact.

There are potential corporate sponsors in the pipeline, including DoubleVerify and Barclays, reflecting growing interest in 100BMOL as a trusted community and CSR partner.

## **4. Mentoring, Reach, and Membership**

●Geographical Reach: Membership and engagement now extend beyond London, with participants based as far as Wales and Wolverhampton. Volunteers helping with our online offerings. ●Global Online Mentoring: Online mentoring services now support young people and families in Ireland, Namibia, and Chicago, demonstrating international reach.

●Mental Health and Therapeutic Support: We expanded referrals into therapeutic and mental health settings, including engagement with Child and Adolescent Mental Health Services (CAMHS), reinforcing a holistic approach to youth wellbeing. We now have two Psychotherapists helping to support our parents at our Parent-in-Partnership programme.

●Alumni Engagement: Alumni are returning to the organisation, contributing experience, leadership, and aspiration, and reinforcing the long-term impact of our mentoring model.

## **5. Fundraising, Governance, and Organisational Development**

**Fundraising and Donor Recognition**We are grateful for the continued generosity and commitment of our donors and sponsors:

●Kingfisher, for sponsoring and supporting our work.

●The Pokémon Company International, particularly the DEISR Team, for sustained support over the last five years. Their financial contributions and Pokémon items have supported and uplifted over 550 young people and their families across London and the Southeast.

●Amazon Web Services, for corporate support and engagement.

●British Telecom, for partnership and collaboration.

These contributions have directly strengthened programme delivery, family support, and youth engagement.

**Organisational Review and Capacity Building**

Programme delivery to date has been undertaken entirely by volunteers. As our stakeholder base continues to expand, we are now seeking to progress to the next stage by employing dedicated support to manage central administration. To support sustainable growth, we completed a structured review and restructuring process (CMP) to strengthen operational resilience and ensure alignment with our long-term strategy. In parallel, we introduced a comprehensive three-month mentor training programme focused on special educational needs, safeguarding, and effective mentoring practice, ensuring high standards, quality assurance, and consistency across all programmes.

## **6. Advocacy and Public Commitment**

According to the Mayor of London, 'every child should have a mentor.' The 100BMOL stand ready to support this vision. We continue to offer FREE mentoring to young people and support to parents across London and surrounding areas, working alongside families, schools, and community organisations.

## 7. Strategic Corporate Social Responsibility (CSR) Partnership Opportunity

As 100 Black Men of London approaches its 25th Anniversary Silver Jubilee, we are working deliberately to strengthen our engagement with large corporations, including Fortune 500 and FTSE-listed organisations, seeking credible, values-led, and impact-driven CSR partners. With 24 years of proven delivery, robust governance, and measurable community impact, 100BMOL offers corporate partners a trusted platform to demonstrate long-term commitment to social mobility, youth development, equality, diversity, inclusion, and community investment. Contact us via [info@100bmol.org.uk](mailto:info@100bmol.org.uk).

Why Partner with 100BMOL

Corporate partners working with 100BMOL benefit from:

- A long-established organisation with a strong reputation, and community trust across London and beyond.
- Direct alignment with ESG, DEI, and social value objectives, particularly around youth opportunity, education, leadership, wellbeing, and economic empowerment.
- High-visibility engagement opportunities through flagship programmes, conferences, publications, and high-profile events such as our fundraising Gala.
- Meaningful employee engagement opportunities, including structured volunteering, mentoring, skills-based support, and leadership development.
- Clear social impact outcomes, supported by data, case studies, alumni testimony, and long-term beneficiary tracking.

### Our Three Core CSR Asks

We invite corporate organisations to support 100BMOL through one or more of the following strategic routes:

#### i. Volunteer and Engage

○ Deploy your people as mentors, professional volunteers, speakers, advisors, or trustees. This includes structured volunteering programmes aligned to your organisation's CSR and employee engagement strategy.

#### ii. Donate, Sponsor, or Nominate

- Provide direct financial support through donations, programme sponsorship, or multi-year funding agreements.
- Nominate 100BMOL as your organisation's chosen charity at a local, national, or global level.
- Sponsor flagship initiatives, including our mentoring programmes, Annual Conference, fundraising Gala, Silver Jubilee activities, or community magazine.

#### iii. Amplify and Advocate

- Promote 100BMOL internally and externally across your organisation and supply chain.
- Encourage employees and stakeholders to register for updates, follow us on social media, and subscribe to our YouTube channel.
- Advocate for our work within your corporate networks and industry forums.

#### Strategic Investment Opportunities

We are seeking corporate partners willing to invest beyond short-term funding and work with us on transformational initiatives, including:

- Investment in our Silver Jubilee celebrations and legacy projects.
- Support for the acquisition of a permanent community building that will serve as a central hub for mentoring, youth services, parent support, health and wellness, education, leadership, and economic empowerment programmes.
- Long-term partnerships aligned to workforce development, digital inclusion, technology exposure, and leadership pathways for young people.

## 8. Looking Ahead: Strategic Vision

Our long-term ambition is to secure and purchase a dedicated building that will serve as a community hub. From this venue, we aim to deliver:

- Youth mentoring programmes
- Guidance and support services for parents
- Youth centre and safe space provision
- Health and wellness initiatives
- Education, leadership, and economic empowerment programmes

We invite corporate organisations across London, as well as nationally and internationally, to partner with us and be part of this next chapter of growth and impact.

## **9. Conclusion**

With 24 years of proven impact and a clear vision for the future, 100BMOL is well positioned to scale its work responsibly and sustainably. We thank our trustees, mentors, donors, partners, alumni, and young people for their continued trust and commitment. Together, we look forward to celebrating our 25th year and building a lasting legacy for generations to come. Approved by the Board of Trustees on behalf of 100 Black Men of London.

## **Financial Review**

During the year ended 31 March 2025, the Charity recorded total income of £56,196.23 (2024: £198,216.95). Total expenditure for the year amounted to £50,768.49 (2024: £116,924.05), resulting in a net surplus of £5,427.74 for the year (2024: £81,292.90).

The reduction in income compared to the previous year reflects lower levels of grant and donation income received during the period. Expenditure was carefully managed to ensure that the Charity continued to deliver its core programmes and services effectively.

## **Reserves Policy**

As at 31 March 2025, the Charity's total funds amounted to £504,767.38 (2024: £499,339.64). This comprised unrestricted funds of £314,270.64 (2024: £308,842.90) and restricted funds of £190,496.74 (2024: £190,496.74).

The trustees consider the level of unrestricted reserves to be appropriate to support the Charity's ongoing activities, meet future commitments, and provide financial stability in the face of fluctuating income levels. Restricted funds are held in accordance with donor-imposed conditions and will be applied to their intended purposes.

The trustees regularly review the Charity's reserves position and aim to maintain sufficient unrestricted funds to enable the Charity to respond to emerging community needs, sustain existing programmes, and invest in future development. Efforts to strengthen and diversify fundraising activities will continue in support of the Charity's long-term objectives.

## **Going Concern**

After reviewing the Charity's financial position and cash flow forecasts, the trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

## **Objectives and Activities**

The principal objectives of 100 Black Men of London are to support, mentor, and empower young people and families within the community. To achieve these objectives, the Charity delivers a range of programmes and community events focused on four key areas of concern:

- Mentoring
- Education
- Economic Empowerment
- Health & Wellness

These core areas are underpinned by Leadership Development, which runs across all our activities.

Through our programmes, the Charity promotes:

- Entrepreneurship and money management skills
- High self-esteem and confidence building
- Awareness of good health, nutrition, and wellbeing
- Peer mentoring and positive role modelling
- Conflict resolution and effective communication
- Leadership development and civic responsibility

In addition, the Charity seeks to provide leadership within the wider community by advocating for, and educating the public on, matters of particular concern, including health and wellness, economic empowerment, and leadership.

The trustees have had due regard to the Charity Commission's guidance on public benefit

Our programmes and activities include:

- Fortnightly Life Skills Community Mentoring Programme for children and parents
- Workshops covering Black history, economic empowerment, health and wellness, public speaking, and leadership
- Educational films and cultural visits, including trips to museums and places of learning

## **Structure, Governance and Management**

### Constitution

100 Black Men of London is registered with the Charity Commission. Trustees do not receive any remuneration, and no trustee has any beneficial interest in the Charity.

### Appointment of trustees

Under the governing constitution, trustees are elected at the Annual General Meeting for a term of two years and are eligible for re-election. Trustees are drawn from the local community and include individuals with professional expertise as well as those with broader organisational, business, and financial skills.

### Induction and training of trustees

All new trustees receive appropriate induction, including information about the Charity's objectives, governance framework, and operations, and attend an induction meeting with relevant personnel.

### Organisational structure and decision-making

All trustees serve on a voluntary basis. There are no paid directors. The Board of Executives is responsible for governance, strategic direction, and future development of the Charity. Day-to-day operations, including financial management, fundraising, and volunteer coordination, are overseen by the Board of Executives.

## **Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jeremiah Iromaka (Appointed On: 17/04/2025)

Sherrine Barrowes (Appointed On: 21/10/2024)

Noel Willis (Appointed On: 01/05/2023)

Ola Oyalegan (Appointed On: 01/10/2014)

## **Trustees' responsibilities statement**

The trustees, who are also the directors of Charity For 100 Black Men Of London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:



-----  
**Jeremiah Iromaka, Sherrine Barrowes, Noel Willis, Ola Oyalegan**  
**Trustees**

Date : **31 March 2025**

**100 BLACK MEN OF LONDON**  
**INDEPENDENT EXAMINER'S REPORT**  
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of 100 Black Men Of London

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The charity's gross income was below £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Anthony Faleye**  
for and on behalf of **Julius and Julius and Associates LLP**

Date: **11 December 2025**

**100 BLACK MEN OF LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 31 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted income funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>					
Donations and legacies	1	37,808.14	-	37,808.14	188,763.87
Charitable activities	2	8,946.54	-	8,946.54	2,914.39
Investments	3	9,441.55	-	9,441.55	6,538.69
<b>Total</b>		<b>56,196.23</b>	<b>-</b>	<b>56,196.23</b>	<b>198,216.95</b>
<b>Expenditure on:</b>					
Raising funds	4	9,041.38	-	9,041.38	9,514.66
Charitable activities	5	41,727.11	-	41,727.11	104,600.86
Other	7	-	-	-	2,808.53
<b>Total</b>		<b>50,768.49</b>	<b>-</b>	<b>50,768.49</b>	<b>116,924.05</b>
Net income		5,427.74	-	5,427.74	81,292.90
<b>Net movement in funds</b>		<b>5,427.74</b>	<b>-</b>	<b>5,427.74</b>	<b>81,292.90</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		308,842.90	190,496.74	499,339.64	418,046.74
<b>Total funds carried forward</b>		<b>314,270.64</b>	<b>190,496.74</b>	<b>504,767.38</b>	<b>499,339.64</b>

# 100 BLACK MEN OF LONDON

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	8	507,181.42	503,645.15
<b>Total current assets</b>		<b>507,181.42</b>	<b>503,645.15</b>
Creditors: amounts falling due within one year	9	2,414.04	4,305.51
<b>Net current assets/(liabilities)</b>		<b>504,767.38</b>	<b>499,339.64</b>
<b>Total net assets</b>		<b>504,767.38</b>	<b>499,339.64</b>
<b>Funds of the Charity</b>			
Unrestricted funds	10	314,270.64	308,842.90
Restricted income funds	10	190,496.74	190,496.74
Endowment funds	10	-	-
<b>Total funds</b>		<b>504,767.38</b>	<b>499,339.64</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 March 2025 and signed on its behalf by:

**Jeremiah Iromaka, Sherrine Barrowes, Noel Willis, Ola Oyalegan**  
**Trustees**

Date : **31 March 2025**



# 100 BLACK MEN OF LONDON

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 1. Income from Donations and Legacies

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donated Goods, facilities and services	6,246.33	6,246.33	-
Donation and gifts	23,791.81	23,791.81	52,791.66
General grants provided by Government/other charities	30.00	30.00	129,994.21
Membership subscriptions and sponsorships which are in substance donations	7,740.00	7,740.00	5,978.00
<b>Total</b>	<b>37,808.14</b>	<b>37,808.14</b>	<b>188,763.87</b>

### 2. Income from Charitable Activities

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities - Fundraising	8,287.69	8,287.69	-
Charitable Activities	-	-	2,914.39
Event Income	564.62	564.62	-
Miscellaneous Income	94.23	94.23	-
<b>Total</b>	<b>8,946.54</b>	<b>8,946.54</b>	<b>2,914.39</b>

### 3. Income from Investments

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest income	9,441.55	9,441.55	6,538.69
<b>Total</b>	<b>9,441.55</b>	<b>9,441.55</b>	<b>6,538.69</b>

### 4. Expenditure on Raising Funds

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Membership Cost	26.76	26.76	3,190.25
Fundraising Costs	2,376.10	2,376.10	3,272.14
Events	6,638.52	6,638.52	-
<b>Total</b>	<b>9,041.38</b>	<b>9,041.38</b>	<b>6,462.39</b>
Support Costs	-	-	3,052.28
	<b>9,041.38</b>	<b>9,041.38</b>	<b>9,514.66</b>

## 5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest payable	2,333.69	2,333.69	-
Bank charges	149.77	149.77	198.98
Advertising and marketing	3,949.14	3,949.14	-
Legal/professional fees	1,703.21	1,703.21	-
Charitable Project	-	-	2,042.20
Staff Training	-	-	3,253.20
Volunteer Costs	28.80	28.80	843.60
Administrative- Events	22,348.35	22,348.35	45,121.71
Administrative Motor and Travel Costs - Event	21.00	21.00	26,556.40
Administrative Expenses Premises Costs - Rent	-	-	340.00
Administrative Expenses Premises Costs - Hall	765.00	765.00	220.00
Administrative Costs - General	-	-	464.07
General Administrative Costs - Advertisement and Promotional Costs	-	-	9,274.66
General Administrative Costs - Office/Admin Costs	492.98	492.98	5,600.66
General Administrative Costs - Software, IT Support and Related Costs	197.04	197.04	4,311.56
General Administrative Costs - Stationery and Printing	890.66	890.66	927.11
General Administrative Costs - Parking Expense	21.11	21.11	10.29
General Administrative Costs - Telephone, Fax and Broadband	964.94	964.94	1,474.14
Storage	1,310.00	1,310.00	-
Purchases	3,027.99	3,027.99	-
Programmes	73.23	73.23	-
Annual Conference	500.00	500.00	-
Refreshments	1,670.20	1,670.20	-
<b>Total</b>	<b>40,447.11</b>	<b>40,447.11</b>	<b>100,638.58</b>
Support Costs	1,280.00	1,280.00	3,962.28
	<b>41,727.11</b>	<b>41,727.11</b>	<b>104,600.86</b>

## 6. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
<b>Support Costs</b>		
Wages and salaries	-	6,104.55
<b>Governance Costs</b>		
Independent examiners fees	1,280.00	910.00
	<b>1,280.00</b>	<b>7,014.55</b>

## 7. Other Expenditure

Analysis	Total funds 2024 £
Branding	2,808.53
<b>Total</b>	<b>2,808.53</b>

## 8. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Current Account	41,225.64	47,130.92
Savings Account	465,955.78	456,514.23
<b>Total</b>	<b>507,181.42</b>	<b>503,645.15</b>

## 9. Creditors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Other creditors	1,273.26	1,273.26
Company Credit Cards	(69.22)	1,822.25
Accruals	1,210.00	1,210.00
<b>Total</b>	<b>2,414.04</b>	<b>4,305.51</b>

## 10. Charity funds

### 10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
<b>Unrestricted funds</b>	308,842.90	56,196.23	50,768.49	-	-	314,270.64
<b>Restricted income funds</b>	190,496.74	-	-	-	-	190,496.74
<b>Total</b>	<b>499,339.64</b>	<b>56,196.23</b>	<b>50,768.49</b>	-	-	<b>504,767.38</b>

### 10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
<b>Unrestricted funds</b>	227,550.00	198,216.95	116,924.05	-	-	308,842.90
<b>Restricted income funds</b>	190,496.74	-	-	-	-	190,496.74
<b>Total</b>	<b>418,046.74</b>	<b>198,216.95</b>	<b>116,924.05</b>	-	-	<b>499,339.64</b>

**100 BLACK MEN OF LONDON**

England & Wales - Charity number 1105904

---

# Accounts

---

**100 Black Men OF London**

**Charity No. 1105904**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

# 100 Black Men OF London

## Contents

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash flows	9 to 15
Notes to the Accounts	16
Detailed Statement of Financial Activities	17 to 18

**100 Black Men OF London  
Trustees Annual Report**

100BMOL

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1105904**

**Principal Office**

Can Mezzanine  
7 -14 Great Dover Street  
London  
SE1 4YR

**Trustees**

The following trustees served during the year:

H. Alley  
D. Creavalle  
O. Oyalegan  
K. Sonaike

**Directors of Corporate Trustees**

O. Oyalegan  
K. G. Dube  
N. F. Willis

**Accountants**

Julius and Julius and Associates LLP  
70 Clapton Square  
London  
E5 8HW

**Bankers**

HSBC

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are to advance the public's education, in particular by providing facilities for mentoring young people in the teaching of appropriate life skills in preparation for adulthood, and to promote the preservation and protection of the community's good health, in general, by providing information, advice, and other charitable forms of support. The charity aims to empower our young people and parents to become economic and moral shareholders in their communities.

## **100 Black Men OF London**

### **Trustees Annual Report**

To achieve these objectives, the Charity operates several programs and community events focused on their four key areas of concern, namely Mentoring, Education, Economic Empowerment, and Health & Wellness. These are underpinned by Leadership Development.

- Entrepreneurship
- High self-esteem
- Awareness of the importance of good health and nutrition
- Peer mentoring
- Money management skills
- Conflict resolution
- Effective communication
- Leadership

We also seek to provide leadership within our community by advocating and educating the public on matters of particular concern to the community, including health & wellness, economic empowerment and leadership.

Our programs and activities that we deliver enable us to achieve our objectives: Life skills fortnightly Community Mentoring Program for children and parents. Workshops on black history, economic empowerment, health & wellness, public speaking and leadership. Plus, educational films and trips to museums.

### **ACHIEVEMENTS AND PERFORMANCE**

The organization was kept busy this year by an increased demand for services as compared to previous years. The Creating Opportunities series was expanded, with visits to businesses and some corporate headquarters in London where more young people were exposed to new career opportunities and positive experiences to inspire and show them better options in life and prevent or turn them away from knife crime, child criminal exploitation, postcode wars and gang involvement. Under this educative project, the Mentees visited Amazon Web Services where they saw firsthand how a robust information services consultancy system works and careers it attracts.

Our Mentees represented the London chapter at the international conference of 100 Black Men in Las Vegas in June and the Mentees ambassadors' verbal presentation at the Conference was an inspiration in light of their ages. They shared their story with poise and character, which lit up the room and gave a good account of themselves with confidence and a great testament to the work of the 100 Black Men of London. Parents and mentors were so proud of what they had achieved but most proud were the Mentees. The Mentees also spent a week on an exchange program in Atlanta where they exchanged knowledge and ideas with their American counterparts and made new connections. and generally, broaden their horizon.

We have now re-launched our popular Education Through Film (ETF) event due to popular demand, the events delivered so far were completely sold out and the feedback received from both young and old attendees was quite encouraging in terms of values instilled and lessons learnt. We remain committed to building enduring relationships and to collaborating with well-meaning individuals and organizations in the community and we have now established new and productive relationships with University College London, Prostate Cancer UK, National Theatre, The Young Vic Theatre and Niburu London amongst others. Alongside our current relationships which we value and intend to nurture with Sony PlayStation, we are also exploring potential relationships with Barclays, Accenture, Amazon, Blackrock UK and a few more in the pipeline. These relationships are vital to allow us to provide future benefits to our young Mentees, Parents, Volunteers, Members and the London communities we serve.

## **100 Black Men OF London**

### **Trustees Annual Report**

Our Education pillar was reinvigorated and the team has been delivering impactful life-changing events to the community, which include the Career and Skills Insight Day where Mentees were well informed about the requirements needed for various careers such as the British Army, solicitor, architect, medical doctor, train driver, engineer, customer services, social workers, and exposed to guest presenters from different industries and organizations who took the Mentees through their career own career path. Our Graduation is always something remarkable to look up to and a main highlight of the year! It took place at University College London IOE Campus London. At the end of our community mentoring program, we celebrated the Mentees for their growth, passion and dedication to wanting to better themselves by completing the program.

It presented yet another opportunity for the Mentees to showcase their talents as they further demonstrated that they are indeed Diamonds in their eyes and able to shine bright on any platform provided to them. A lot of children and families increasingly need our charitable services and respond positively to the support we provide. However, funds continue to dwindle while the cost of staying charitable soars. As we still need to keep the lights on, we can't do it alone, so we always need the London community to continuously support and work with us.

In London we feel too many talented young people have gone astray, too many young lives have been cut short or adversely impacted by negative role models or a lack of positive influences, absent parents, poverty, knife crime, drugs, postcode wars, gang activity, truancy and other antisocial or behavioural issues which need to be tackled root and branch with all hands on deck. So, we are always looking to collaborate with other organizations out there that wish to see positive and sustainable changes in the London community. Our doors are always open for synergistic collaborations because together we can make our youths of London value-added youths as desired, create enduring change, and make London a safer place to be proud of.

### **FINANCIAL REVIEW**

Financial Update: Income for the year was £127,921 with an expenditure of £41,120 giving a net income of £86,801. A reduction of £109,690 compared to the previous year. As at 31st March 2024, the reserves have increased to £418,047 from £331,246.

#### Reserves Policy

Reserves are held to meet future activities, and we are always seeking to maximize them so that we can deliver more services. We plan to enhance our fundraising activities so that we can in turn increase our services to the community we serve.

Going Concern: The 100 Black Men is a going concern and is adequately resourced to continue its operational existence.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Constitution: 100 Black Men of London is registered as a charity with the Charity Commission. No director has any beneficial interest in the charitable company.

#### Method of appointment or election of Trustees

Under the governing Articles, the Trustees are elected at the Annual General Meeting to serve two years, subject to re-election every two years at the January Annual General Meeting. Trustees are recruited from the local community and are divided into those who bring expertise to the organization and those with wider organizational skills such as business and finance. All Trustees retire at the Annual General Meeting and are eligible for re-election.

Policies adopted for the induction and training of Trustees

## **100 Black Men OF London**

### **Trustees Annual Report**

All new Trustees were provided with information about the Charity and attended an induction meeting with relevant staff.

Organizational structure and decision-making

#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements by applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Trustees are volunteers. There are no paid Directors. The Board of Executives is responsible for decisions relating to the governance and future development of the organization. The Board of Executives is responsible for all day-to-day organizational work, including ongoing financial management, operational direction, fundraising and management of volunteers and members.

Signed on behalf of the charity's trustees



O. Oyalegan

Trustee

31 March 2024

## **100 Black Men OF London**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of 100 Black Men OF London**

I report to the trustees on my examination of the financial statements of 100 Black Men OF London for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Titus Ayodele FAIA/ IFA  
Julius and Julius and Associates LLP  
70 Clapton Square  
London

E5 8HW  
31 March 2024

**100 Black Men OF London**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	188,764	-	188,764	126,158
Charitable activities	4	2,915	-	2,915	101
Bank Interest Received	5	6,539	-	6,539	1,662
<b>Total</b>		<b>198,218</b>	<b>-</b>	<b>198,218</b>	<b>127,921</b>
<b>Expenditure on:</b>					
Fundraising	6	6,462	-	6,462	853
Charitable activities	7	2,042	-	2,042	426
Administrative Expenses	8	108,421	-	108,421	39,841
<b>Total</b>		<b>116,925</b>	<b>-</b>	<b>116,925</b>	<b>41,120</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>81,293</b>	<b>-</b>	<b>81,293</b>	<b>86,801</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>81,293</b>	<b>-</b>	<b>81,293</b>	<b>86,801</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>81,293</b>	<b>-</b>	<b>81,293</b>	<b>86,801</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		227,550	190,497	418,047	331,246
<b>Total funds carried forward</b>		<b>308,843</b>	<b>190,497</b>	<b>499,340</b>	<b>418,047</b>

**100 Black Men OF London****Balance Sheet**at **31 March 2024**

Charity No. 1105904

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	503,645	418,762
	<u>503,645</u>	<u>418,762</u>
<b>Creditors:</b> Amount falling due within one year	10 (4,305)	(715)
<b>Net current assets</b>	499,340	418,047
<b>Total assets less current liabilities</b>	<u>499,340</u>	<u>418,047</u>
<b>Net assets excluding pension asset or liability</b>	499,340	418,047
<b>Total net assets</b>	<u><u>499,340</u></u>	<u><u>418,047</u></u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	11	
Restricted income funds	190,497	190,497
	<u>190,497</u>	<u>190,497</u>
<b>Unrestricted funds</b>	11	
General funds	308,843	227,550
	<u>308,843</u>	<u>227,550</u>
<b>Reserves</b>	11	
<b>Total funds</b>	<u><u>499,340</u></u>	<u><u>418,047</u></u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:



O. Oyalegan

Trustee

31 March 2024

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## 100 Black Men OF London

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	118,756	7,402	126,158
Charitable activities	3	98	101
Bank Interest Received	1,662	-	1,662
<b>Total</b>	<u>120,421</u>	<u>7,500</u>	<u>127,921</u>
<b>Expenditure on:</b>			
Fundraising	853	-	853
Charitable activities	426	-	426
Administration Expenses	39,841	-	39,841
<b>Total</b>	<u>41,120</u>	<u>-</u>	<u>41,120</u>
<b>Net income</b>	<u>79,301</u>	<u>7,500</u>	<u>86,801</u>
Transfers between funds	(130,682)	130,682	-
<b>Net income before other gains/(losses)</b>	<u>(51,381)</u>	<u>138,182</u>	<u>86,801</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(51,381)</u>	<u>138,182</u>	<u>86,801</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	278,931	52,315	331,246
<b>Total funds carried forward</b>	<u>227,550</u>	<u>190,497</u>	<u>418,047</u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and legacies	52,792	52,792	(1)
Grant	129,994	129,994	118,757
Membership fee	5,978	5,978	7,402
	<u>188,764</u>	<u>188,764</u>	<u>126,158</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Charitable	226	226	-
Fundraising	2,689	2,689	101
	<u>2,915</u>	<u>2,915</u>	<u>101</u>

## 5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest Received	6,539	6,539	1,662
	<u>6,539</u>	<u>6,539</u>	<u>1,662</u>

## 6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Membership Cost	3,190	3,190	40
<i>Fundraising trading costs</i>			
Fundraising Cost	3,272	3,272	813
	<u>6,462</u>	<u>6,462</u>	<u>853</u>

## 7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Project	2,042	2,042	426
<i>Governance costs</i>			
	<u>2,042</u>	<u>2,042</u>	<u>426</u>

## 8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Branding	2,809	2,809	723
Employee costs	10,202	10,202	13,126
Motor and travel costs	71,678	71,678	11,328
Premises costs	560	560	1,224
General administrative costs	22,262	22,262	6,439
Legal and professional costs	910	910	7,001
	<u>108,421</u>	<u>108,421</u>	<u>39,841</u>

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	-	4,984
	<u>-</u>	<u>4,984</u>

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Credit card	1,822	(925)
Other taxes and social security	-	(843)
Other creditors	1,273	1,273
Accruals	1,210	1,210
	<u>4,305</u>	<u>715</u>

11 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>	190,497	-	-	190,497
<i>Total</i>	<u>190,497</u>	<u>-</u>	<u>-</u>	<u>190,497</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	227,550	198,218	(116,925)	308,843
<b>Total funds</b>	<u>418,047</u>	<u>198,218</u>	<u>(116,925)</u>	<u>499,340</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	499,340	499,340
	<u>499,340</u>	<u>499,340</u>

13 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	418,762	84,883	503,645
	<u>418,762</u>	<u>84,883</u>	<u>503,645</u>
Net debt	<u>418,762</u>	<u>84,883</u>	<u>503,645</u>

**100 Black Men OF London**  
**Statement of Cash flows**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	81,293	86,801
<b>Adjustments for:</b>		
Bank Interest Received	(6,539)	(1,662)
Decrease in trade and other receivables	-	80,000
Increase/(Decrease) in trade and other payables	843	(843)
<b>Net cash provided by operating activities</b>	<u>75,597</u>	<u>164,296</u>
<b>Cash flows from investing activities</b>		
Bank interest received	6,539	1,662
<b>Net cash from investing activities</b>	<u>6,539</u>	<u>1,662</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	82,136	165,958
<b>Cash and cash equivalents at the beginning of the year</b>	419,687	253,729
<b>Cash and cash equivalents at the end of the year</b>	<u>501,823</u>	<u>419,687</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	503,645	418,762
Credit card	(1,822)	925
	<u>501,823</u>	<u>419,687</u>

**100 Black Men OF London**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Donations and legacies	52,792	-	52,792	(1)
Grant	129,994	-	129,994	118,757
Membership fee	5,978	-	5,978	7,402
	<u>188,764</u>	<u>-</u>	<u>188,764</u>	<u>126,158</u>
Charitable activities				
Charitable	226	-	226	-
Fundraising	2,689	-	2,689	101
	<u>2,915</u>	<u>-</u>	<u>2,915</u>	<u>101</u>
Other				
Bank Interest Received	6,539	-	6,539	1,662
	<u>6,539</u>	<u>-</u>	<u>6,539</u>	<u>1,662</u>
<b>Total income and endowments</b>	<b>198,218</b>	<b>-</b>	<b>198,218</b>	<b>127,921</b>
<b>Expenditure on:</b>				
Costs of generating donations and legacies				
Membership Cost	3,190	-	3,190	40
	<u>3,190</u>	<u>-</u>	<u>3,190</u>	<u>40</u>
Costs of other trading activities				
Fundraising Cost	3,272	-	3,272	813
	<u>3,272</u>	<u>-</u>	<u>3,272</u>	<u>813</u>
<b>Total of expenditure on raising funds</b>	<b>6,462</b>	<b>-</b>	<b>6,462</b>	<b>853</b>
Charitable activities				
Charitable Project	2,042	-	2,042	426
	<u>2,042</u>	<u>-</u>	<u>2,042</u>	<u>426</u>
<b>Total of expenditure on charitable activities</b>	<b>2,042</b>	<b>-</b>	<b>2,042</b>	<b>426</b>
Other expenditure				
Branding	2,809	-	2,809	723
	<u>2,809</u>	<u>-</u>	<u>2,809</u>	<u>723</u>
Employee costs				
Salaries/wages	-	-	-	4,984
Staff refreshment	6,105	-	6,105	7,919
Staff training	3,253	-	3,253	-
Staff- Volunteer Cost	844	-	844	223
	<u>10,202</u>	<u>-</u>	<u>10,202</u>	<u>13,126</u>
Motor and travel costs				

**100 Black Men OF London****Detailed Statement of Financial Activities**

Travel and subsistence	45,122	-	45,122	732
Event and Trip	26,556	-	26,556	10,596
	<u>71,678</u>	<u>-</u>	<u>71,678</u>	<u>11,328</u>
Premises costs				
Rent	340	-	340	180
Hall and Storage	220	-	220	1,044
	<u>560</u>	<u>-</u>	<u>560</u>	<u>1,224</u>
General administrative costs, including depreciation and amortisation				
Bank charges	199	-	199	115
General insurances	464	-	464	948
Advertisement / Promotional	9,275	-	9,275	1,490
Office /Admin Cost	5,601	-	5,601	160
Software, IT support and related costs	4,312	-	4,312	977
Stationery and printing	927	-	927	1,629
Parking charge	10	-	10	-
Telephone, fax and broadband	1,474	-	1,474	1,120
	<u>22,262</u>	<u>-</u>	<u>22,262</u>	<u>6,439</u>
Legal and professional costs				
Audit/Independent examination fees	910	-	910	-
Accountancy and bookkeeping	-	-	-	350
Other legal and professional costs	-	-	-	6,651
	<u>910</u>	<u>-</u>	<u>910</u>	<u>7,001</u>
<b>Total of expenditure of other costs</b>	<u>108,421</u>	<u>-</u>	<u>108,421</u>	<u>39,841</u>
<b>Total expenditure</b>	<u>116,925</u>	<u>-</u>	<u>116,925</u>	<u>41,120</u>
Net gains on investments	-	-	-	-
	<u>81,293</u>	<u>-</u>	<u>81,293</u>	<u>86,801</u>
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<u>81,293</u>	<u>-</u>	<u>81,293</u>	<u>86,801</u>
Other Gains	-	-	-	-
	<u>81,293</u>	<u>-</u>	<u>81,293</u>	<u>86,801</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward	227,550	190,497	418,047	331,246
<b>Total funds carried forward</b>	<u>308,843</u>	<u>190,497</u>	<u>499,340</u>	<u>418,047</u>

**100 BLACK MEN OF LONDON**

England & Wales - Charity number 1105904

---

# Accounts

---

100 Black Men OF London

Charity No. 1105904

Trustees' Report and Unaudited Accounts

31 March 2023

100 Black Men OF London  
Contents

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash flows	9 to 15
Notes to the Accounts	16
Detailed Statement of Financial Activities	17 to 18

100BMOL

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04200429

Charity No. 1105904

Registered Office

Can Mezzanine

7 -14 Great Dover Street

London

SE1 4YR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Directors of Corporate Trustees

O. Oyalegan

K. G. Dube

N. F. Willis

Accountants

Stuart Salvara

100BMOL 7-14 Great Dover Street

London

SE1 4YR

Bankers

HSBC

#### OBJECTIVES AND ACTIVITIES

The charity's objectives are to advance the education of the public, in particular by the provision of facilities for mentoring of young people in the teaching of appropriate life skills in preparation for adulthood and to promote the preservation and protection of the good health of the community, in general, by the provision of information, advice and other charitable forms of support. The charity aims to empower the young people and parents on our programmes to become economic and moral shareholders in their communities.

To achieve these objectives, the Charity operates a number of programmes and community events focused on their four key areas of concern, namely Mentoring, Education, Economic Empowerment, Health & Wellness. These are underpinned by Leadership Development.

- Entrepreneurship
- High self-esteem
- Awareness of the importance of good health and nutrition
- Peer mentoring

- Money management skills
- Conflict resolution
- Effective communication
- Leadership

We also seek to provide leadership within our community by advocating and educating the public on matters of particular concern to the community, including health & wellness, economic empowerment and leadership.

Our programmes and activities that we deliver enable us to achieve our objectives: Life skills fortnightly Community Mentoring Programme for children and parents. Workshops on black history, economic empowerment, health & wellness, public speaking and leadership. Plus educational films and trips to museums.

#### ACHIEVEMENTS AND PERFORMANCE

The organisation was kept busy this year by an increased demand in services as compared to previous years. The Creating Opportunities series was expanded, with visits to businesses and some corporate headquarters in London where more young people were exposed to new career opportunities and positive experiences to inspire and show them better options in life and prevent or turn them away from knife crime, child criminal exploitation, postcode wars and gang involvement. Under this educative project the Mentees visited the Amazon Web Services where they saw firsthand how a robust information services consultancy system works and careers it attracts.

Our Mentees represented the London chapter at the international conference of 100 Black Men in Las Vegas in June and the Mentees ambassadors' verbal presentation at Conference was an inspiration in light of their ages. They shared their story with poise and character, which lit up the room, gave a good account of themselves with confidence and great testament to the work of the 100 Black Men of London. Parents and mentors were so proud of what they had achieved but most proud were the Mentees. The Mentees also spent a week on an exchange program at Atlanta where they exchanged knowledge and ideas with their American counterparts, made new connections. and generally, broaden their horizon.

We have now re-launched our popular Education Through Film (ETF) event due to popular demand, the events delivered so far were completely sold out and the feedback received from both young and old attendees were quite encouraging in terms of values instilled and lessons learnt. We remain committed to building enduring relationships and to collaborating with well-meaning individuals and organisations in the community and we have now established new and productive relationships with University College London, Prostate Cancer UK, National Theatre, The Young Vic theatre and Niburu London amongst others. Alongside our current relationships which we value and intend to nurture with Sony Playstation, we are also exploring potential relationships with Barclays, Accenture, Amazon, Blackrock UK and a few more in the pipeline. These relationships are vital to allow us to provide future benefits to our young Mentees, Parents, Volunteers, Members and the London communities we serve.

Our Education pillar was reinvigorated and the team has been delivering impactful life changing events to the community, which include the Career and Skills Insight Day where Mentees were well informed about the requirements needed for various careers such as the British Army, solicitor, architect, medical doctor, train driver, engineer, customer services, social workers, and exposed to guest presenters from different industries and organisations who took the Mentees through their career own career path. Our Graduation is always something remarkable to look up to and a main highlight of the year! It took place at University College London IOE Campus London. At the end of our community mentoring programme, we celebrated the Mentees for their growth, passion and dedication to wanting to better themselves by completing the programme.

It presented yet another opportunity for the Mentees to showcase their talents as they further demonstrated that they are indeed Diamonds in their eyes and able to shine bright on any platform provided to them. A lot of children and families increasingly need our charitable services and respond positively to the support we provide. However, funds continue to dwindle while the cost of staying charitable soars. As we still need to keep the lights on, we can't do it alone so we always need the London community to continuously support and work with us.

In London we feel too many talented young people have gone astray, too many young lives have been cut short or adversely impacted by negative role models or a lack of positive influences, absent parents, poverty, knife crime, drugs, postcode wars, gang activity, truancy and other antisocial or behavioural issues which need to be tackled root and branch with all hands-on deck. So, we are always looking to collaborate with other organisations out there that wish to see positive and sustainable changes in the London community. Our doors are always open for synergistic collaborations because together we can make our youths of London value-added youths as desired, create enduring change, and make London a safer place to be proud of.

## FINANCIAL REVIEW

Financial Update: Income for the year was £127,921 with an expenditure of £41,120 giving a net income of £86,801. A reduction of £109,690 compared to previous year. As at 31st March the reserves have increased to £418,047 from £331,246.

### Reserves Policy

Reserves are held to meet future activities and we are always seeking to maximise them so that we can deliver more services. We plan to enhance our fundraising activities so that we can in turn increase our services to the community we serve.

Going Concern: The 100 Black Men is a going concern and is adequately resourced to continue its operational existence.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution: 100 Black Men of London is registered as a charity with the Charity Commission. No director has any beneficial interest in the charitable company.

### Method of appointment or election of Trustees

Under the governing Articles, the Trustees are elected at the Annual General Meeting to serve a period of two years, subject to re-election every two years at the January Annual General Meeting. Trustees are recruited from the local community and are divided into those who bring expertise to the organisation and those with wider organisational skills such as business and finance. All Trustees retire at the Annual General Meeting and are eligible for re-election.

Policies adopted for the induction and training of Trustees

All new Trustees were provided with information about the Charity and attended an induction meeting with relevant staff.

#### Organisational structure and decision making

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Trustees are volunteers. There are no paid Directors. The Board of Executives is responsible for decisions relating to the governance and future development of the organisation. The Board of Executives is responsible for all day-to-day organisational work, including ongoing financial management, operational direction, fundraising and management of volunteers and members.

Signed on behalf of the charity's trustees

O. Oyalegan  
Trustee



31 March 2023

Independent Examiner's Report to the trustees of 100 Black Men OF London

I report to the trustees on my examination of the financial statements of 100 Black Men OF London for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Titus Ayodele FAIA/IFA  
Julius and Julius and Associates LLP  
70 Clapton Square  
London  
E5 8HW  
31 March 2023

100 Black Men OF London  
Statement of Financial Activities  
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	118,756	7,402	126,158	54,832
Charitable activities	4	3	98	101	171,860
Other	5	1,662	-	1,662	21
Total		120,421	7,500	127,921	226,713
Expenditure on:					
Raising funds	6	853	-	853	1,492
Charitable activities	7	426	-	426	7,680
Other	8	39,841	-	39,841	21,051
Total		41,120	-	41,120	30,223
Net gains on investments		-	-	-	-
Net income		79,301	7,500	86,801	196,490
Transfers between funds		(130,682)	130,682	-	-
Net income before other gains/(losses)		(51,381)	138,182	86,801	196,490
Other gains and losses					
Net movement in funds		(51,381)	138,182	86,801	196,490
Reconciliation of funds:					
Total funds brought forward		278,931	52,315	331,246	134,756
Total funds carried forward		227,550	190,497	418,047	331,246

100 Black Men OF London

Balance Sheet

at 31 March 2023

Charity No. 1105904

		2023	2022
		£	£
Current assets			
Debtors	10	-	80,000
Cash at bank and in hand		418,762	253,341
		<u>418,762</u>	<u>333,341</u>
Creditors: Amount falling due within one year	11	(715)	(2,095)
Net current assets		418,047	331,246
Total assets less current liabilities		418,047	331,246
Net assets excluding pension asset or liability		418,047	331,246
Total net assets		<u>418,047</u>	<u>331,246</u>
The funds of the charity			
Restricted funds			
Restricted income funds	12	190,497	52,315
		<u>190,497</u>	<u>52,315</u>
Unrestricted funds			
General funds	12	227,550	278,931
		<u>227,550</u>	<u>278,931</u>
Reserves	12		
Total funds		<u>418,047</u>	<u>331,246</u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:



O. Oyalegan

Trustee

31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	54,832	-	54,832
Charitable activities	171,860	-	171,860
Other	21	-	21
Total	<u>226,713</u>	<u>-</u>	<u>226,713</u>
Expenditure on:			
Raising funds	1,492	-	1,492
Charitable activities	7,680	-	7,680
Other	21,051	-	21,051
Total	<u>30,223</u>	<u>-</u>	<u>30,223</u>
Net income	<u>196,490</u>	<u>-</u>	<u>196,490</u>
Net income before other gains/(losses)	196,490	-	196,490
Other gains and losses:			
Net movement in funds	<u>196,490</u>	<u>-</u>	<u>196,490</u>
Reconciliation of funds:			
Total funds brought forward	82,441	52,315	134,756
Total funds carried forward	<u>278,931</u>	<u>52,315</u>	<u>331,246</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations and legacies	118,756	-	118,756	47,007
Membership fees	-	7,402	7,402	7,825
	<u>118,756</u>	<u>7,402</u>	<u>126,158</u>	<u>54,832</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Fundraising	3	98	101	30,423
Grants	-	-	-	141,437
	<u>3</u>	<u>98</u>	<u>101</u>	<u>171,860</u>

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest received	1,662	1,662	21
	<u>1,662</u>	<u>1,662</u>	<u>21</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Membership costs	40	40	1,074
<i>Fundraising trading costs</i>			
Fundraising costs	813	813	418
	<u>853</u>	<u>853</u>	<u>1,492</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable project	426	426	3,500
Workshop costs	-	-	1,780
The Building- GoFundMe	-	-	2,400
<i>Governance costs</i>			
	<u>426</u>	<u>426</u>	<u>7,680</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Branding	723	723	-
Employee costs	13,126	13,126	5,365
Motor and travel costs	11,328	11,328	8,246
Premises costs	1,224	1,224	1,036
General administrative costs	6,439	6,439	5,614
Legal and professional costs	7,001	7,001	790
	<u>39,841</u>	<u>39,841</u>	<u>21,051</u>

9 Staff costs

	2023	2022
Salaries and wages	4,984	-
	<u>4,984</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

10 Debtors

	2023	2022
	£	£
Other debtors	-	80,000
	<u>-</u>	<u>80,000</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Credit card	(925)	(388)
Other taxes and social security	(843)	-
Other creditors	1,273	1,273
Accruals	1,210	1,210
	<u>715</u>	<u>2,095</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:	52,315	7,500	-	130,682	190,497
<i>Total</i>	<u>52,315</u>	<u>7,500</u>	<u>-</u>	<u>130,682</u>	<u>190,497</u>
Unrestricted funds:					
General funds	278,931	120,421	(41,120)	(130,682)	227,550
Total funds	<u>331,246</u>	<u>127,921</u>	<u>(41,120)</u>	<u>-</u>	<u>418,047</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	418,047	418,047
	<u>418,047</u>	<u>418,047</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	253,341	165,421	418,762
	<u>253,341</u>	<u>165,421</u>	<u>418,762</u>
Net debt	<u>253,341</u>	<u>165,421</u>	<u>418,762</u>

100 Black Men OF London  
Statement of Cash flows  
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	86,801	196,490
Adjustments for:		
Dividends, interest and rents from investments	(1,662)	(21)
Decrease/(Increase) in trade and other receivables	80,000	(80,000)
(Decrease)/Increase in trade and other payables	(843)	1
Net cash provided by operating activities	<u>164,296</u>	<u>116,470</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,662	21
Net cash from investing activities	<u>1,662</u>	<u>21</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	165,958	116,491
Cash and cash equivalents at the beginning of the year	253,729	137,238
Cash and cash equivalents at the end of the year	<u>419,687</u>	<u>253,729</u>
Components of cash and cash equivalents		
Cash and bank balances	418,762	253,341
Bank overdrafts	925	388
	<u>419,687</u>	<u>253,729</u>

100 Black Men OF London  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	118,756	-	118,756	47,007
Membership fees	-	7,402	7,402	7,825
	<u>118,756</u>	<u>7,402</u>	<u>126,158</u>	<u>54,832</u>
Charitable activities				
Fundraising	3	98	101	30,423
Grants	-	-	-	141,437
	<u>3</u>	<u>98</u>	<u>101</u>	<u>171,860</u>
Other				
Bank interest received	1,662	-	1,662	21
	<u>1,662</u>	<u>-</u>	<u>1,662</u>	<u>21</u>
Total income and endowments	120,421	7,500	127,921	226,713
Expenditure on:				
Costs of generating donations and legacies				
Membership costs	40	-	40	1,074
	<u>40</u>	<u>-</u>	<u>40</u>	<u>1,074</u>
Costs of other trading activities				
Fundraising costs	813	-	813	418
	<u>813</u>	<u>-</u>	<u>813</u>	<u>418</u>
Total of expenditure on raising funds	853	-	853	1,492
Charitable activities				
Charitable project	426	-	426	3,500
Workshop costs	-	-	-	1,780
The Building- GoFundMe	-	-	-	2,400
	<u>426</u>	<u>-</u>	<u>426</u>	<u>7,680</u>
Total of expenditure on charitable activities	426	-	426	7,680
Other expenditure				
Branding	723	-	723	-
	<u>723</u>	<u>-</u>	<u>723</u>	<u>-</u>
Employee costs				
Salaries/wages	4,984	-	4,984	-
Staff refreshment	7,919	-	7,919	1,450
Staff training	-	-	-	315
Staff Volunteer costs	223	-	223	3,600
	<u>13,126</u>	<u>-</u>	<u>13,126</u>	<u>5,365</u>

100 Black Men OF London  
Detailed Statement of Financial Activities

Motor and travel costs				
Travel and subsistence	732	-	732	366
Event and trip	10,596	-	10,596	7,880
	<u>11,328</u>	<u>-</u>	<u>11,328</u>	<u>8,246</u>
Premises costs				
Rent	180	-	180	180
Hall and storage costs	1,044	-	1,044	856
	<u>1,224</u>	<u>-</u>	<u>1,224</u>	<u>1,036</u>
General administrative costs, including depreciation and amortisation				
Bank charges	115	-	115	48
General insurances	948	-	948	-
Advertisement and promotional	1,490	-	1,490	1,111
Office/General Admin costs	160	-	160	426
Software, IT support and related costs	977	-	977	2,065
Stationery, printing and postages	-	-	-	103
Branding	1,629	-	1,629	-
Telephone, fax and broadband	1,120	-	1,120	1,861
	<u>6,439</u>	<u>-</u>	<u>6,439</u>	<u>5,614</u>
Legal and professional costs				
Audit/Independent examination fees	-	-	-	490
Accountancy and bookkeeping	350	-	350	300
Other legal and professional costs	6,651	-	6,651	-
	<u>7,001</u>	<u>-</u>	<u>7,001</u>	<u>790</u>
Total of expenditure of other costs	<u>39,841</u>	<u>-</u>	<u>39,841</u>	<u>21,051</u>
Total expenditure	41,120	-	41,120	30,223
Net gains on investments	-	-	-	-
Net income	79,301	7,500	86,801	196,490
Transfers between funds	(130,682)	130,682	-	-
Net income before other gains/(losses)	(51,381)	138,182	86,801	196,490
Other Gains	-	-	-	-
Net movement in funds	<u>(51,381)</u>	<u>138,182</u>	<u>86,801</u>	<u>196,490</u>
Reconciliation of funds:				
Total funds brought forward	278,931	52,315	331,246	134,756
Total funds carried forward	<u>227,550</u>	<u>190,497</u>	<u>418,047</u>	<u>331,246</u>

**100 BLACK MEN OF LONDON**

England & Wales - Charity number 1105904

---

# Accounts

---

**100 Black Men OF London**

**Charity No. 1105904**

**Company No. 04200429**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

# 100 Black Men OF London

## Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18 to 19

**100 Black Men OF London  
Trustees Annual Report**

100BMOL

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 04200429**

**Charity No. 1105904**

**Registered Office**

Can Mezzanine  
49 - 51 East Road  
London  
N1 6AH

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

**Directors of Corporate Trustees**

O. Oyalegan  
O.Sode  
A. Coward

**Accountants**

Ma'Leon Accountancy Services Limited  
85 Great Portland Street  
London  
W1W 7LT

**Bankers**

HSBC

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are to advance the education of the public, in particular by the provision of facilities for mentoring of young people in the teaching of appropriate life skills in preparation for adulthood and to promote the preservation and protection of the good health of the community, in general, by the provision of information, advice and other charitable forms of support. The charity aims to empower the young people and parents on our programmes to become economic and moral shareholders in their communities.

To achieve these objectives, the Charity operates a number of programmes and community events focused on their four key areas of concern, namely Mentoring, Education, Economic Empowerment, Health & Wellness. These are underpinned by Leadership Development.

The key life skills our programmes help to develop include:

- Entrepreneurship
- High self esteem
- Awareness of the importance of good health and nutrition
- Peer mentoring
- Money management skills
- Conflict resolution
- Effective communication
- Leadership

We also seek to provide leadership within our community by advocating and educating the public on matters of particular concern to the community, including health & wellness, economic empowerment and leadership.

Our programmes and activities that we deliver enable us to achieve our objectives: Life skills fortnightly Community Mentoring Programmes for children and parents. Workshops on black history, economic empowerment, health & wellness, public speaking and leadership. Plus educational films and trips to museums.

## **ACHIEVEMENTS AND PERFORMANCE**

We commenced this year fettered with the chains of lockdown in the wake of the Covid restriction measures that had come into force. It was a challenging time as plans needed to be adapted to survive the uncertain environment. Our team stepped to the task and was able to organise successful sessions as we changed with the times and re-launched our mentoring programme and events online.

In a short period of time, we were able to turn things around, though initially hindered by a lack of funds, the team embraced available opportunities and quickly got to grips with virtualising events.

We kicked off the year with a “Build Your Community” event, a virtual day filled with transformative experiences that equipped attendees with the knowledge and skill needed to understand money, business and cooperative economics. The event also touched on personal finance and how having an effective handle on our personal finances is critical to our livelihood and ability to create opportunities that benefit the youth and people around us.

## **100 Black Men OF London Trustees Annual Report**

It was apparent that mental health issues within our communities were bound to rise during the lockdown and we introduced weekly brain teasers to encourage engagement and stimulate interactions from April 2020, which yielded good feedback from those that participated.

We also had our first virtual "Health and Wellness Day" that included soca dancing, yoga, mindfulness sessions, and aerobics sessions. It was great to see a lot of people tuning in as it aided general fitness and revealed the interest of both our young and old instaying fit.

We had a good number of intakes into the mentoring team after a good open day event, which proves that we can do more virtually with the right level of commitment, as it provided wider access to more people outside of London to assist and access our services.

We did not let Covid deter us. We had our first virtual graduation online; it was fantastic and exciting for everyone as the mentees and parents dressed up for the occasion and we graduated just under 100 Mentees and parents - a massive success considering the times and difficulties faced. It was good to see the young people in good physical and mental health, proud of their achievements. Another positive story for London.

The Health and Wellness team started a morning fitness programme that grew popular as this encouraged mobility and fitness for all.

Our Education team had a summer school programme during the lockdown to encourage and engage children at home to keep studying. There was also a Student Success Formula summit 2020 in collaboration with Dr Emma Blake during the month of August. The lockdown also birthed an education bi-weekly talk show that started in September and is still going strong.

We had our male Mentors open day, aimed at connecting with Black males in the community and encouraging them to give back the 100 way. The online recruitment was a great success that brought in a lot of new mentors.

The Mentoring team also delivered a "How to Succeed in School" in collaboration with Community Mentoring Programme (CMP) managers to coincide with the return to school program when schools reopened, and we worked along with "Your Youth, Your Ambition" as most of our mentees were able to attend their virtual careers fair.

We continue to build relationships and collaborate with individuals and organisations in the community. As part of this drive, we have now established new and working relationships with University College London and Barclays, amongst others. We also have potential relationships being explored with Sony, Blackrock UK and a few more in the pipeline. These relationships are vital to allow us to provide future benefits to our Members, Volunteers, Parents, Mentees and the community which we serve.

We continued our creating opportunities series under the Education pillar, where young people are exposed to opportunities and experience, we hope will give them options in life and turn them away from knife crime, child criminal exploitation and postcode wars and gang involvement. Under this education project, we had 17 Mentees take part in two days of insight activities with Barclays Bank, where they met solicitors, bankers, brand managers, IT managers, project managers and others. The two days of insight has already yielded some dividends as two of the participating mentees now want to be solicitors, recognising that the legal profession is an interesting and rewarding profession. We use this opportunity to ask for more corporate partners to give more of our mentees these opportunities as part of changing lives around effort.

## **100 Black Men OF London Trustees Annual Report**

January 2021 started with a Career planning workshop from the Education team followed by the Careers Fair in collaboration with The Reach Society.

As the world has changed due to the COVID-19 risk, we continue to explore better ways of working with the youth and vulnerable families in London to support them. We are here and we need the help of the community to work with us. In London, the threat posed by knife crime, postcode wars, gang, truancy and related issues remains a daunting challenge. We are looking to collaborate with concerned socially responsible organisations out there eager to lend support to combating these issues so as to see sustainable positive and measurable changes in the community. Our doors are always wide open for collaboration. Together we can make sustainable changes, make the youths of London much desired value-added youths and make London proud.

### **FINANCIAL REVIEW**

The 100 Black Men is a going concern and is adequately resourced to continue its operational existence.

#### **Financial Update**

Income for the year was £124,991 with an expenditure of £32,495 giving a net income of £92,496. An increase of £85,724 compared to previous year.

As at 31st March the reserves have increased to £134,756 from £42,260.

#### **Reserves Policy**

Reserves are held to meet future activities and we are always seeking to maximise them so that we can deliver more services.

Closing reserves at 31st March 2021 are restricted funds which will be used for the purchase of a building.

We plan to enhance our fundraising activities so that we can in turn increase our services to the community we serve.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

100 Black Men of London is registered as a charity with the Charity Commission.

No director has any beneficial interest in the charitable company.

#### **Method of appointment or election of Trustees**

Under the governing Articles, the Trustees are elected at the Annual General Meeting to serve a period of two years, subject to re-election every two years at the January Annual General Meeting.

Trustees are recruited from the local community and are divided into those who bring expertise to the organisation and those with wider organisational skills such as business and finance.

All Trustees retire at the Annual General Meeting and are eligible for re-election.

**Policies adopted for the induction and training of Trustees**

All new Trustees were provided with information about the Charity and attended an induction meeting with relevant staff.

**Organisational structure and decision making**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Trustees are volunteers. There are no paid Directors. The Board of Executives is responsible for decisions relating to the governance and future development of the organisation. The Board of Executives is responsible for all day-to-day organisational work, including ongoing financial management, operational direction, fundraising and management of volunteers and members.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



O. O'walegan

Trustee

31 March 2021

**100 Black Men OF London**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of 100 Black Men OF London**

I report to the charity trustees on my examination of the accounts of 100 Black Men OF London for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act or
- the accounts do not accord with those records or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner  
Julius and Julius and Associates LLP  
70 Clapton Square  
London  
E5 8HW  
31 March 2021

**100 Black Men OF London**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		Unrestricte d funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	4	61,015	-	61,015	18,644
Charitable activities	5	13,505	50,449	63,954	18,292
Other	6	22	-	22	942
<b>Total</b>		<b>74,542</b>	<b>50,449</b>	<b>124,991</b>	<b>37,878</b>
<b>Expenditure on:</b>					
Raising funds	7	10,291	-	10,291	1,923
Charitable activities	8	1,441	-	1,441	818
Other	9	19,629	1,134	20,763	28,365
<b>Total</b>		<b>31,361</b>	<b>1,134</b>	<b>32,495</b>	<b>31,106</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>43,181</b>	<b>49,315</b>	<b>92,496</b>	<b>6,772</b>
Transfers between funds		(3,000)	3,000	-	-
<b>Net income before other gains/(losses)</b>		<b>40,181</b>	<b>52,315</b>	<b>92,496</b>	<b>6,772</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>40,181</b>	<b>52,315</b>	<b>92,496</b>	<b>6,772</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		42,260	-	42,260	35,488
<b>Total funds carried forward</b>		<b>82,441</b>	<b>52,315</b>	<b>134,756</b>	<b>42,260</b>

**100 Black Men OF London**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	124,991	37,878
<b>Gross income for the year</b>	<u>124,991</u>	<u>37,878</u>
Expenditure	32,495	31,106
<b>Total expenditure for the year</b>	<u>32,495</u>	<u>31,106</u>
Net income before tax for the year	92,496	6,772
<b>Net income for the year</b>	<u><u>92,496</u></u>	<u><u>6,772</u></u>

**100 Black Men OF London****Balance Sheet**

at 31 March 2021

<b>Company No. 04200429</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	11	-	579
Cash at bank and in hand		137,238	43,673
		<u>137,238</u>	<u>44,252</u>
<b>Creditors: Amount falling due within one year</b>	12	(2,482)	(1,992)
<b>Net current assets</b>		134,756	42,260
<b>Total assets less current liabilities</b>		134,756	42,260
<b>Net assets excluding pension asset or liability</b>		134,756	42,260
<b>Total net assets</b>		<u>134,756</u>	<u>42,260</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	13	52,315	-
		<u>52,315</u>	<u>-</u>
<b>Unrestricted funds</b>			
General funds	13	82,441	42,260
		<u>82,441</u>	<u>42,260</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>134,756</u>	<u>42,260</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:



O. Oyalegan

Trustee

31 March 2021

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## 100 Black Men OF London

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	34,318	34,318
Charitable activities	2,806	2,806
Other	754	754
<b>Total</b>	<u>37,878</u>	<u>37,878</u>
<b>Expenditure on:</b>		
Raising funds	1,923	1,923
Charitable activities	818	818
Other	28,365	28,365
<b>Total</b>	<u>31,106</u>	<u>31,106</u>
<b>Net income</b>	<u>6,772</u>	<u>6,772</u>
<b>Net income before other gains/(losses)</b>	<u>6,772</u>	<u>6,772</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>6,772</u>	<u>6,772</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	35,488	35,488
<b>Total funds carried forward</b>	<u>42,260</u>	<u>42,260</u>

## 4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and legacies	50,485	50,485	9,824
Membership fees	10,313	10,313	8,132
Other donations	217	217	688
	<u>61,015</u>	<u>61,015</u>	<u>18,644</u>

## 5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fundraising	297	-	297	654
Grants	11,348	50,449	61,797	15,708
Other professional donations	1,860	-	1,860	1,930
	<u>13,505</u>	<u>50,449</u>	<u>63,954</u>	<u>18,292</u>

## 6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Miscellaneous income	-	-	131
Workshop income	-	-	745
Bank interest received	22	22	66
	<u>22</u>	<u>22</u>	<u>942</u>

## 7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising fees	10,291	10,291	1,923
	<u>10,291</u>	<u>10,291</u>	<u>1,923</u>

## 8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable excursions	-	-	23
Charitable projects	540	540	750
Workshop costs	901	901	45
<i>Governance costs</i>			
	<u>1,441</u>	<u>1,441</u>	<u>818</u>

## 9 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Branding	-	-	-	5,773
Employee costs	3,853	-	3,853	5,615
Motor and travel costs	39	-	39	702
Premises costs	148	-	148	180
General administrative costs	13,089	1,134	14,223	13,175
Legal and professional costs	2,500	-	2,500	2,920
	<u>19,629</u>	<u>1,134</u>	<u>20,763</u>	<u>28,365</u>

## 10 Staff costs

No employee received emoluments in excess of £60,000.

**100 Black Men OF London**

**Notes to the Accounts**

**11 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	-	184
Prepayments and accrued income	-	395
	<u>-</u>	<u>579</u>

**12 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,273	1,273
Accruals and deferred income	1,209	719
	<u>2,482</u>	<u>1,992</u>

**13 Movement in funds**

	<b>At 1 April 2020</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>Gross transfers</b>	<b>At 31 March 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>	-	50,449	(1,134)	3,000	52,315
<i>Total</i>	<u>-</u>	<u>50,449</u>	<u>(1,134)</u>	<u>3,000</u>	<u>52,315</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	42,260	74,542	(31,361)	(3,000)	82,441
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u>42,260</u>	<u>124,991</u>	<u>(32,495)</u>	<u>-</u>	<u>134,756</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	134,756	134,756
	<u>134,756</u>	<u>134,756</u>

**100 Black Men OF London****Notes to the Accounts****15 Reconciliation of net debt**

	<b>At 1 April</b>		<b>At 31</b>
	<b>2020</b>	<b>Cash flows</b>	<b>March</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	43,673	93,565	137,238
	<u>43,673</u>	<u>93,565</u>	<u>137,238</u>
Net debt	<u><u>43,673</u></u>	<u><u>93,565</u></u>	<u><u>137,238</u></u>

**16 Related party disclosures*****Controlling party***

**100 Black Men OF London**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestr cted funds 2021 £	Restrict ed funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations and legacies	50,485	-	50,485	9,824
Membership fees	10,313	-	10,313	8,132
Other donations	217	-	217	688
	<u>61,015</u>	<u>-</u>	<u>61,015</u>	<u>18,644</u>
Charitable activities				
Fundraising	297	-	297	654
Grants	11,348	50,449	61,797	15,708
Other professional donations	1,860	-	1,860	1,930
	<u>13,505</u>	<u>50,449</u>	<u>63,954</u>	<u>18,292</u>
Other				
Miscellaneous income	-	-	-	131
Workshop income	-	-	-	745
Bank interest received	22	-	22	66
	<u>22</u>	<u>-</u>	<u>22</u>	<u>942</u>
<b>Total income and endowments</b>	<b>74,542</b>	<b>50,449</b>	<b>124,991</b>	<b>37,878</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Fundraising fees	10,291	-	10,291	1,923
	<u>10,291</u>	<u>-</u>	<u>10,291</u>	<u>1,923</u>
<b>Total of expenditure on raising funds</b>	<b>10,291</b>	<b>-</b>	<b>10,291</b>	<b>1,923</b>
Charitable activities				
Charitable excursions	-	-	-	23
Charitable projects	540	-	540	750
Workshop costs	901	-	901	45
	<u>1,441</u>	<u>-</u>	<u>1,441</u>	<u>818</u>
<b>Total of expenditure on charitable activities</b>	<b>1,441</b>	<b>-</b>	<b>1,441</b>	<b>818</b>
Other expenditure				
Branding	-	-	-	5,773
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,773</u>
Employee costs				
Refreshments	83	-	83	4,091
Staff training	240	-	240	397
Staff/Volunteer costs	3,530	-	3,530	1,127
	<u>3,853</u>	<u>-</u>	<u>3,853</u>	<u>5,615</u>

**100 Black Men OF London****Detailed Statement of Financial Activities**

Motor and travel costs				
Travel and subsistence	39	-	39	702
	<u>39</u>	<u>-</u>	<u>39</u>	<u>702</u>
Premises costs				
Rent	148	-	148	180
	<u>148</u>	<u>-</u>	<u>148</u>	<u>180</u>
General administrative costs, including depreciation and amortisation				
Hall/Storage costs	1,870	-	1,870	1,431
Bank charges	120	-	120	172
Equipment expensed	-	-	-	197
Other expenses	-	-	-	65
Annual conference	-	-	-	6,172
Event and trip expenses	3,868	1,134	5,002	1,074
General insurances	922	-	922	132
Advertisement and publications	1,105	-	1,105	1,437
Office/General Admin costs	283	-	283	16
Software, IT support and related costs	984	-	984	894
Stationery, printing and postages	2,078	-	2,078	4
Subscriptions-10BMOA	243	-	243	165
Sundry expenses	367	-	367	304
Telephone, fax and broadband	1,249	-	1,249	1,112
	<u>13,089</u>	<u>1,134</u>	<u>14,223</u>	<u>13,175</u>
Legal and professional costs				
Independent examination fees	1,000	-	1,000	1,070
Accountancy and bookkeeping	1,500	-	1,500	1,500
Other legal and professional costs	-	-	-	350
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>2,920</u>
<b>Total of expenditure of other costs</b>	<u>19,629</u>	<u>1,134</u>	<u>20,763</u>	<u>28,365</u>
<b>Total expenditure</b>	<u>31,361</u>	<u>1,134</u>	<u>32,495</u>	<u>31,106</u>
Net gains on investments	-	-	-	-
	<u>43,181</u>	<u>49,315</u>	<u>92,496</u>	<u>6,772</u>
<b>Net income</b>	<u>43,181</u>	<u>49,315</u>	<u>92,496</u>	<u>6,772</u>
Transfers between funds	(3,000)	3,000	-	-
	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
<b>Net income before other gains/(losses)</b>	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
Other Gains	-	-	-	-
	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
<b>Net movement in funds</b>	<u>40,181</u>	<u>52,315</u>	<u>92,496</u>	<u>6,772</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	42,260	-	42,260	35,488
<b>Total funds carried forward</b>	<u>82,441</u>	<u>52,315</u>	<u>134,756</u>	<u>42,260</u>