

AJC-MAGEN AVRAHAM

England & Wales · Charity number 1105896

Details

Status Registered

Legal form Charitable company

Company number [04946089](#)

Registered 2004-09-15

Register [View on the Charity Commission register](#)

Contact

Address 130 Hendon Lane
Finchley
London
N3 3SJ

Phone 07860415543

Email ajcmagenavraham@yahoo.com

Activities

Objects: TO ADVANCE THE JEWISH RELIGION IN HE COMMUNITY OF ADEN AND IN ACCORDANCE WITH ADENI TRADITIONS BY THE PROVISION OF RELIGIOUS SERVICES AND EDUCATIONAL PROGRAMMES.

Activities: The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£116,357	£113,116	-	-
2023-11-30	£108,105	£131,514	-	-
2022-11-30	£94,642	£90,233	-	-
2021-11-30	£94,927	£72,267	-	-
2020-11-30	£77,444	£63,839	-	-

Trustees

Name	Role	Appointed
Aryel Yehiya Mansoor		2018-11-30
Daniel Shalom Cohen		2018-11-30
ETAN SHELEMAY		
MICHAEL COHEN		

AJC-MAGEN AVRAHAM

England & Wales - Charity number 1105896

Accounts

**AJC - Magen Avraham
Report
and
Financial
Statements
For The Year Ended
30 November 2024**

AJC - Magen Avraham

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants Report		9

AJC - Magen Avraham

Trustees and

Directors: Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Secretary: Mr. Etan Shelemay

Mr. S. Mansoor, a former trustee, unfortunately passed away in September 2008.

The Organisation is a Charitable Company.

Date Of Incorporation 28 October 2003

Date of Charity Registration 18 April 2006

Registered Office

130 Hendon Lane
Finchley
London N3 3SJ

Company Number **04946089**

Charity Number **1105896**

Corporation Tax Reference **922 32632 27370**

AJC - Magen Avraham
Report of the Trustees

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Year Ended 30 November 2024.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Constitution, Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

AJC - Magen Avraham
Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets in line with The Memorandum of Agreement dated 8th March 2013 and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £4,700 (2023 £5,740)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of AJC - Magen Avraham on 8 June 2025,
and signed on its behalf by

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

AJC - Magen Avraham

Statement Of Financial Activities

For The Year Ended 30 November 2024

	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	115,875	115,875	107,763
Investment Income and Interest		<u>482</u>	<u>482</u>	<u>342</u>
		116,357	116,357	108,105
Total Incoming Resources		116,357	116,357	108,105
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application		116,357	116,357	108,105
Charitable Expenditure				
In Furtherance of the Charitable Objects	3	111,250	111,250	129,833
Governance Costs	4	<u>1,866</u>	<u>1,866</u>	<u>1,681</u>
Total Charitable Expenditure		113,116	113,116	131,514
Total Resources Expended	3	<u>113,116</u>	<u>113,116</u>	<u>131,514</u>
Net Movement In Funds		3,241	3,241	(23,409)
Total Funds Brought Forward		<u>388,709</u>	<u>388,709</u>	<u>412,118</u>
Total Funds Carried Forward	9	<u>£ 391,950</u>	<u>£ 391,950</u>	<u>£ 388,709</u>

AJC - Magen Avraham

Balance Sheet at 30 November 2024

	Notes	2024 £	2023 £
Current Assets			
Deferred Asset	6	331,037	331,037
Cash at Bank and in Hand		<u>61,160</u>	<u>57,919</u>
		392,197	388,956
Creditors : Amounts falling due within one year	7	<u>(247)</u>	<u>(247)</u>
Net Current Assets		<u>391,950</u>	<u>388,709</u>
Total Assets less Current Liabilities		<u>391,950</u>	<u>388,709</u>
Net Assets	8	<u>£ 391,950</u>	<u>£ 388,709</u>
Unrestricted Funds	9	<u>391,950</u>	<u>388,709</u>
Total Funds	9	<u>£ 391,950</u>	<u>£ 388,709</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 November 2024, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 8 June 2025, and signed on its behalf by

Signed

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

The notes on pages 6 to 7 form part of these accounts.

AJC - Magen Avraham

Notes To The Accounts - 30 November 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2024	2023
	£	£
2) Gifts and Donations	<u>115,875</u>	<u>107,763</u>
Total Incoming Resources	<u>£ 115,875</u>	<u>£ 107,763</u>

AJC - Magen Avraham

Notes To The Accounts - 30 November 2024

3) Analysis of Total Resources Expended In Furtherance of Charitable Activities	2024	2023
	<u>£</u>	<u>£</u>
Books	786	430
Catering and Kiddushim	31,465	35,904
Children's Toys and Entertainment	5,496	5,397
Cleaning	9,245	11,050
Donations Paid Out	4,700	5,740
Gardening	1,320	1,220
Insurance	3,428	3,399
Miscellaneous	0	190
Postage and Stationery	0	18
Refuse Collection	1,116	1,122
Repairs and Renewals	16,711	22,884
Security	15,629	13,009
Telephone	700	649
Utilities Gas	1,093	5,224
Electricity	3,856	6,317
Water	<u>345</u>	<u>285</u>
	5,294	11,826
Wages	<u>15,360</u>	<u>16,995</u>
Total Charitable Activities		
Cost of Activities In Furtherance of the Charity's Objects	<u>£ 111,250</u>	<u>£ 129,833</u>
4) Governance Costs	2024	2023
	<u>£</u>	<u>£</u>
Interest Expenses	0	0
Professional Fees Accounting and Bookkeeping	1,866	1,681
	<u>1,866</u>	<u>1,681</u>
	<u>£ 1,866</u>	<u>£ 1,681</u>

AJC - Magen Avraham
Notes To The Accounts - 30 November 2024

5) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

6) Deferred Asset	2024	2023
	<u>£</u>	<u>£</u>
Other Debtors	0	0
Deferred Asset	<u>331,037</u>	<u>331,037</u>
	<u>£ 331,037</u>	<u>£ 331,037</u>

The deferred asset represents the contribution paid by AJC-Magen Avraham to the JMC Trust Fund (registered charity number 1054076) towards the purchase cost of 130 Hendon Lane, London N3 3SJ by the JMC Trust Fund. In accordance with the Memorandum of Agreement dated 8 March 2013 signed by AJC-Magen Avraham and the JMC Trust Fund, AJC-Magen Avraham is entitled to a third of any rental income received and would be entitled to a third of the net sales proceeds in the event of a sale of the property.

7) Creditors:	2024	2023
	<u>£</u>	<u>£</u>
Amounts falling due within one year		
Other Creditors	97	97
Accruals	<u>150</u>	<u>150</u>
	<u>£ 247</u>	<u>£ 247</u>

8) Net Assets of The Charity's Funds	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds	0	391,950	0	391,950
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 391,950</u>	<u>£ 0</u>	<u>£ 391,950</u>

9) Unrestricted Funds : Movements In The Year

	Balance at			Income	Expended	Balance at
	30 November 2023					30 November 2024
General Reserve	388,709	116,357	113,116			391,950
Total Funds	<u>£ 388,709</u>	<u>£ 116,357</u>	<u>£ 113,116</u>			<u>£ 391,950</u>

10) The average number of Employees during the year, on a full time equivalent basis was	2024	2023
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charitable Company
AJC - Magen Avraham**

Corporation Tax Reference 922 32632 27370

We report on the accounts for the year ended 30 November 2024 set out on pages 3 to 8.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity Company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

- a) to keep accounting records in accordance with section 130 of the Act; and
- b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 08 June 2025

Independent Examiner

C. Rosen & Co

AJC-MAGEN AVRAHAM

England & Wales - Charity number 1105896

Accounts

**AJC - Magen Avraham
Report
and
Financial
Statements
For The Year Ended
30 November 2023**

AJC - Magen Avraham

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants Report		9

AJC - Magen Avraham

**Trustees
and**

Directors: Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Secretary: Mr. Etan Shelemay

Mr. S. Mansoor, a former trustee, unfortunately passed away in September 2008.

The Organisation is a Charitable Company.

Date Of Incorporation 28 October 2003

Date of Charity Registration 18 April 2006

Registered Office

130 Hendon Lane
Finchley
London N3 3SJ

Company Number **04946089**

Charity Number **1105896**

Corporation Tax Reference **922 32632 27370**

**AJC - Magen Avraham
Report of the Trustees**

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Year Ended 30 November 2023.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Constitution, Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

AJC - Magen Avraham
Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets in line with The Memorandum of Agreement dated 8th March 2013 and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £5,740 (2022 £14,460)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of AJC - Magen Avraham on 4 July 2024,
and signed on its behalf by

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

AJC - Magen Avraham

Statement Of Financial Activities

For The Year Ended 30 November 2023

	Notes	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	107,763	107,763	94,610
Investment Income and Interest		<u>342</u>	<u>342</u>	<u>32</u>
		108,105	108,105	94,642
Total Incoming Resources		108,105	108,105	94,642
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application		108,105	108,105	94,642
Charitable Expenditure In Furtherance of the Charitable Objects	3	129,833	129,833	88,781
Governance Costs	4	<u>1,681</u>	<u>1,681</u>	<u>1,452</u>
Total Charitable Expenditure		131,514	131,514	90,233
Total Resources Expended	3	<u>131,514</u>	<u>131,514</u>	<u>90,233</u>
Net Movement In Funds		(23,409)	(23,409)	4,409
Total Funds Brought Forward		<u>412,118</u>	<u>412,118</u>	<u>407,709</u>
Total Funds Carried Forward	9	<u>£ 388,709</u>	<u>£ 388,709</u>	<u>£ 412,118</u>

AJC - Magen Avraham

Balance Sheet at 30 November 2023

	Notes	2023 £	2022 £
Current Assets			
Deferred Asset	6	331,037	331,037
Cash at Bank and in Hand		<u>57,919</u>	<u>81,319</u>
		388,956	412,356
Creditors : Amounts falling due within one year	7	<u>(247)</u>	<u>(238)</u>
Net Current Assets		<u>388,709</u>	<u>412,118</u>
Total Assets less Current Liabilities		<u>388,709</u>	<u>412,118</u>
 Net Assets	 8	 <u>£ 388,709</u>	 <u>£ 412,118</u>
 Unrestricted Funds	 9	 <u>388,709</u>	 <u>412,118</u>
Total Funds	9	<u>£ 388,709</u>	<u>£ 412,118</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 November 2023, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 4 July 2024, and signed on its behalf by

Signed

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

The notes on pages 6 to 7 form part of these accounts.

AJC - Magen Avraham

Notes To The Accounts - 30 November 2023

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2023	2022
	£	£
2) Gifts and Donations		
	<u>107,763</u>	<u>94,610</u>
Total Incoming Resources	<u>£ 107,763</u>	<u>£ 94,610</u>

AJC - Magen Avraham

Notes To The Accounts - 30 November 2023

3) Analysis of Total Resources Expended In Furtherance of Charitable Activities	2023		2022
	£		£
Books	430		3,695
Catering and Kiddushim	35,904		22,728
Children's Toys and Entertainment	5,397		1,695
Cleaning	11,050		7,271
Donations Paid Out	5,740		14,460
Event	0		0
Gardening	1,220		460
Health and Safety	0		45
Insurance	3,399		2,986
Miscellaneous	190		320
Postage and Stationery	18		303
Refuse Collection	1,122		1,079
Repairs and Renewals	22,884		4,998
Security	13,009		11,925
Telephone	649		585
Utilities Gas	5,224	3,553	
Electricity	6,317	5,187	
Water	<u>285</u>	<u>291</u>	
	11,826		9,031
Wages	<u>16,995</u>		<u>7,200</u>
Total Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects	<u>£ 129,833</u>		<u>£ 88,781</u>
	2023		2022
	£		£
4) Governance Costs			
Interest Expenses	0		0
Professional Fees Accounting and Bookkeeping	1,681	1,452	
	<u>1,681</u>	<u>1,452</u>	
	<u>£ 1,681</u>	<u>£ 1,452</u>	

AJC - Magen Avraham
Notes To The Accounts - 30 November 2023

5) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

6) Deferred Asset	2023	2022
	£	£
Other Debtors	0	0
Deferred Asset	<u>331,037</u>	<u>331,037</u>
	<u>£ 331,037</u>	<u>£ 331,037</u>

The deferred asset represents the contribution paid by AJC-Magen Avraham to the JMC Trust Fund (registered charity number 1054076) towards the purchase cost of 130 Hendon Lane, London N3 3SJ by the JMC Trust Fund. In accordance with the Memorandum of Agreement dated 8 March 2013 signed by AJC-Magen Avraham and the JMC Trust Fund, AJC-Magen Avraham is entitled to a third of any rental income received and would be entitled to a third of the net sales proceeds in the event of a sale of the property.

7) Creditors:	2023	2022
	£	£
Amounts falling due within one year		
Other Creditors	97	103
Accruals	<u>150</u>	<u>135</u>
	<u>£ 247</u>	<u>£ 238</u>

8) Net Assets of The Charity's Funds	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Unrestricted Funds	0	388,709	0	388,709
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 388,709</u>	<u>£ 0</u>	<u>£ 388,709</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 30 November 2022	Income	Expended	Balance at 30 November 2023
General Reserve	<u>412,118</u>	<u>108,105</u>	<u>131,514</u>	<u>388,709</u>
Total Funds	<u>£ 412,118</u>	<u>£ 108,105</u>	<u>£ 131,514</u>	<u>£ 388,709</u>

10) The average number of Employees during the year, on a full time equivalent basis was	2023	2022
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charitable Company
AJC - Magen Avraham**

Corporation Tax Reference 922 32632 27370

We report on the accounts for the year ended 30 November 2023 set out on pages 3 to 8.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity Company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 04 July 2024

Independent Examiner
C. Rosen & Co

AJC-MAGEN AVRAHAM

England & Wales - Charity number 1105896

Accounts

**AJC - Magen Avraham
Report
and
Financial
Statements
For The Year Ended
30 November 2022**

AJC - Magen Avraham

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants Report		9

AJC - Magen Avraham

**Trustees
and**

Directors: Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Secretary: Mr. Etan Shelemay

Mr. S. Mansoor, a former trustee, unfortunately passed away in September 2008.

The Organisation is a Charitable Company.

Date Of Incorporation 28 October 2003

Date of Charity Registration 18 April 2006

Registered Office

130 Hendon Lane
Finchley
London N3 3SJ

Company Number **04946089**

Charity Number **1105896**

Corporation Tax Reference **922 32632 27370**

**AJC - Magen Avraham
Report of the Trustees**

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Year Ended 30 November 2022.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Constitution, Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

AJC - Magen Avraham
Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets in line with The Memorandum of Agreement dated 8th March 2013 and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £14,460 (2021 £3,952)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of AJC - Magen Avraham on 13 June 2023,
and signed on its behalf by

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

AJC - Magen Avraham

Statement Of Financial Activities

For The Year Ended 30 November 2022

	Notes	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	94,610	94,610	94,922
Investment Income and Interest		<u>32</u>	<u>32</u>	<u>5</u>
		94,642	94,642	94,927
Total Incoming Resources		94,642	94,642	94,927
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application		94,642	94,642	94,927
Charitable Expenditure				
In Furtherance of the Charitable Objects	3	88,781	88,781	69,892
Governance Costs	4	<u>1,452</u>	<u>1,452</u>	<u>2,375</u>
Total Charitable Expenditure		90,233	90,233	72,267
Total Resources Expended	3	<u>90,233</u>	<u>90,233</u>	<u>72,267</u>
Net Movement In Funds		4,409	4,409	22,660
Total Funds Brought Forward		<u>407,709</u>	<u>407,709</u>	<u>385,049</u>
Total Funds Carried Forward	9	<u>£ 412,118</u>	<u>£ 412,118</u>	<u>£ 407,709</u>

AJC - Magen Avraham

Balance Sheet at 30 November 2022

	Notes	2022 £	2021 £
Current Assets			
Deferred Asset	6	331,037	331,037
Cash at Bank and in Hand		<u>81,319</u>	<u>77,292</u>
		412,356	408,329
Creditors : Amounts falling due within one year	7	<u>(238)</u>	<u>(620)</u>
Net Current Assets		<u>412,118</u>	<u>407,709</u>
Total Assets less Current Liabilities		<u>412,118</u>	<u>407,709</u>
Net Assets	8	<u>£ 412,118</u>	<u>£ 407,709</u>
Unrestricted Funds	9	<u>412,118</u>	<u>407,709</u>
Total Funds	9	<u>£ 412,118</u>	<u>£ 407,709</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 November 2022, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 13 June 2023, and signed on its behalf by

Signed

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

The notes on pages 6 to 7 form part of these accounts.

AJC - Magen Avraham

Notes To The Accounts - 30 November 2022

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2022	2021
	£	£
2) Gifts and Donations		
	<u>94,610</u>	<u>94,922</u>
Total Incoming Resources	<u>£ 94,610</u>	<u>£ 94,922</u>

AJC - Magen Avraham

Notes To The Accounts - 30 November 2022

3) Analysis of Total Resources Expended In Furtherance of Charitable Activities	2022		2021
	<u>£</u>		<u>£</u>
Books	3,695		3,733
Catering and Kiddushim	22,728		12,535
Children's Toys and Entertainment	1,695		720
Cleaning	7,271		4,615
Donations Paid Out	14,460		3,952
Event	0		0
Gardening	460		1,470
Health and Safety	45		0
Insurance	2,986		2,813
Miscellaneous	320		0
Postage and Stationery	303		319
Refuse Collection	1,079		940
Repairs and Renewals	4,998		9,831
Security	11,925		13,810
Telephone	585		525
Utilities Gas	3,553	2,621	
Electricity	5,187	1,285	
Water	<u>291</u>	<u>292</u>	
	9,031		4,198
Wages	<u>7,200</u>		<u>10,431</u>
Total Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects	<u>£ 88,781</u>		<u>£ 69,892</u>
	2022		2021
	<u>£</u>		<u>£</u>
4) Governance Costs			
Interest Expenses	0		0
Professional Fees Accounting and Bookkeeping	1,452	2,375	
	<u>1,452</u>	<u>2,375</u>	
	<u>£ 1,452</u>	<u>£ 2,375</u>	

AJC - Magen Avraham
Notes To The Accounts - 30 November 2022

5) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

6) Deferred Asset	2022	2021
	£	£
Other Debtors	0	0
Deferred Asset	<u>331,037</u>	<u>331,037</u>
	<u>£ 331,037</u>	<u>£ 331,037</u>

The deferred asset represents the contribution paid by AJC-Magen Avraham to the JMC Trust Fund (registered charity number 1054076) towards the purchase cost of 130 Hendon Lane, London N3 3SJ by the JMC Trust Fund. In accordance with the Memorandum of Agreement dated 8 March 2013 signed by AJC-Magen Avraham and the JMC Trust Fund, AJC-Magen Avraham is entitled to a third of any rental income received and would be entitled to a third of the net sales proceeds in the event of a sale of the property.

7) Creditors:	2022	2021
	£	£
Amounts falling due within one year		
Other Creditors	103	290
Accruals	<u>135</u>	<u>330</u>
	<u>£ 238</u>	<u>£ 620</u>

8) Net Assets of The Charity's Funds	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Unrestricted Funds	0	412,118	0	412,118
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 412,118</u>	<u>£ 0</u>	<u>£ 412,118</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 30 November 2021	Income	Expended	Balance at 30 November 2022
General Reserve	<u>407,709</u>	<u>94,642</u>	<u>90,233</u>	<u>412,118</u>
Total Funds	<u>£ 407,709</u>	<u>£ 94,642</u>	<u>£ 90,233</u>	<u>£ 412,118</u>

10) The average number of Employees during the year, on a full time equivalent basis was	2022	2021
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charitable Company
AJC - Magen Avraham**

Corporation Tax Reference 922 32632 27370

We report on the accounts for the year ended 30 November 2022 set out on pages 3 to 8.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity Company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 13 June 2023

Independent Examiner
C. Rosen & Co

AJC-MAGEN AVRAHAM

England & Wales - Charity number 1105896

Accounts

AJC - Magen Avraham

Report

and

Financial

Statements

For The Year Ended

30 November 2021

AJC - Magen Avraham

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants Report		9

AJC - Magen Avraham

**Trustees
and**

Directors: Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Secretary: Mr. Etan Shelemay

Mr. S. Mansoor, a former trustee, unfortunately passed away in September 2008.

The Organisation is a Charitable Company.

Date Of Incorporation 28 October 2003

Date of Charity Registration 18 April 2006

Registered Office

50 Craven Park Road
South Tottenham
London N15 6AB

Company Number **04946089**

Charity Number **1105896**

Corporation Tax Reference **922 32632 27370**

**AJC - Magen Avraham
Report of the Trustees**

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Year Ended 30 November 2021.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Constitution, Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

AJC - Magen Avraham

Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets in line with The Memorandum of Agreement dated 8th March 2013 and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £3,952 (2020 £15,670)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of AJC - Magen Avraham on 17 August 2022,
and signed on its behalf by

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

AJC - Magen Avraham

Statement Of Financial Activities

For The Year Ended 30 November 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	94,922	94,922	77,296
Investment Income and Interest		<u>5</u>	<u>5</u>	<u>148</u>
		94,927	94,927	77,444
Total Incoming Resources		94,927	94,927	77,444
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application		94,927	94,927	77,444
Charitable Expenditure In Furtherance of the Charitable Objects	3	69,892	69,892	62,057
Governance Costs	4	<u>2,375</u>	<u>2,375</u>	<u>1,782</u>
Total Charitable Expenditure		72,267	72,267	63,839
Total Resources Expended	3	<u>72,267</u>	<u>72,267</u>	<u>63,839</u>
Net Movement In Funds		22,660	22,660	13,605
Total Funds Brought Forward		<u>385,049</u>	<u>385,049</u>	<u>371,444</u>
Total Funds Carried Forward	9	<u>£ 407,709</u>	<u>£ 407,709</u>	<u>£ 385,049</u>

AJC - Magen Avraham

Balance Sheet at 30 November 2021

	Notes	2021 £	2020 £
Current Assets			
Deferred Asset	6	331,037	331,037
Cash at Bank and in Hand		<u>77,292</u>	<u>57,428</u>
		408,329	388,465
Creditors : Amounts falling due within one year	7	<u>(620)</u>	<u>(3,416)</u>
Net Current Assets		<u>407,709</u>	<u>385,049</u>
Total Assets less Current Liabilities		<u>407,709</u>	<u>385,049</u>
 Net Assets	8	 <u>£ 407,709</u>	 <u>£ 385,049</u>
 Unrestricted Funds	9	 <u>407,709</u>	 <u>385,049</u>
Total Funds	9	<u>£ 407,709</u>	<u>£ 385,049</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 November 2021, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 17 August 2022, and signed on its behalf by

Signed

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

The notes on pages 6 to 7 form part of these accounts.

AJC - Magen Avraham

Notes To The Accounts - 30 November 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	<u>£</u>	<u>£</u>
2) Gifts and Donations	94,922	77,296
Total Incoming Resources	<u>£ 94,922</u>	<u>£ 77,296</u>

AJC - Magen Avraham

Notes To The Accounts - 30 November 2021

3) Analysis of Total Resources Expended In Furtherance of Charitable Activities	2021		2020
	<u>£</u>		<u>£</u>
Books	3,733		141
Catering and Kiddushim	12,535		7,757
Children's Toys and Entertainment	720		760
Cleaning	4,615		3,140
Donations Paid Out	3,952		15,670
Event	0		160
Gardening	1,470		985
Health and Safety	0		0
Insurance	2,813		2,521
Miscellaneous	0		370
Postage and Stationery	319		520
Refuse Collection	940		1,128
Repairs and Renewals	9,831		6,909
Security	13,810		10,166
Telephone	525		499
Utilities Gas	2,621	1,850	
Electricity	1,285	2,059	
Water	<u>292</u>	<u>240</u>	
	4,198		4,149
Wages	<u>10,431</u>		<u>7,182</u>
Total Charitable Activities Cost of Activities In Furtherance of the Charity's Objects	<u>£ 69,892</u>		<u>£ 62,057</u>
	2021		2020
	<u>£</u>		<u>£</u>
4) Governance Costs			
Interest Expenses	0		0
Professional Fees Accounting and Bookkeeping	2,375	1,782	
	<u>2,375</u>	<u>1,782</u>	
	<u>£ 2,375</u>	<u>£ 1,782</u>	

AJC - Magen Avraham
Notes To The Accounts - 30 November 2021

5) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

6) Deferred Asset	2021	2020
	£	£
Other Debtors	0	0
Deferred Asset	<u>331,037</u>	<u>331,037</u>
	<u>£ 331,037</u>	<u>£ 331,037</u>

The deferred asset represents the contribution paid by AJC-Magen Avraham to the JMC Trust Fund (registered charity number 1054076) towards the purchase cost of 130 Hendon Lane, London N3 3SJ by the JMC Trust Fund. In accordance with the Memorandum of Agreement dated 8 March 2013 signed by AJC-Magen Avraham and the JMC Trust Fund, AJC-Magen Avraham is entitled to a third of any rental income received and would be entitled to a third of the net sales proceeds in the event of a sale of the property.

7) Creditors:	2021	2020
Amounts falling due within one year	£	£
Other Creditors	290	3,086
Accruals	<u>330</u>	<u>330</u>
	<u>£ 620</u>	<u>£ 3,416</u>

8) Net Assets of The Charity's Funds	Fixed Assets	Net Current Assets	Long Term Fund Liabilities	Fund Balances
	£	£	£	£
Unrestricted Funds	0	407,709	0	407,709
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 407,709</u>	<u>£ 0</u>	<u>£ 407,709</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 30 November 2020	Income	Expended	Balance at 30 November 2021
General Reserve	<u>385,049</u>	<u>94,927</u>	<u>72,267</u>	<u>407,709</u>
Total Funds	<u>£ 385,049</u>	<u>£ 94,927</u>	<u>£ 72,267</u>	<u>£ 407,709</u>

10) The average number of Employees during the year, on a full time equivalent basis was	2021	2020
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charitable Company
AJC - Magen Avraham**

Corporation Tax Reference 922 32632 27370

We report on the accounts for the year ended 30 November 2021 set out on pages 3 to 8.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity Company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 17 August 2022

Independent Examiner

C. Rosen & Co

AJC-MAGEN AVRAHAM

England & Wales - Charity number 1105896

Accounts

AJC - Magen Avraham

Report

and

Financial

Statements

For The Year Ended

30 November 2020

AJC - Magen Avraham

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants Report		9

AJC - Magen Avraham

**Trustees
and**

Directors: Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Secretary: Mr. Etan Shelemay

Mr. S. Mansoor, a former trustee, unfortunately passed away in September 2008.

The Organisation is a Charitable Company.

Date Of Incorporation 28 October 2003

Date of Charity Registration 18 April 2006

Registered Office

50 Craven Park Road
South Tottenham
London N15 6AB

Company Number **04946089**

Charity Number **1105896**

Corporation Tax Reference **922 32632 27370**

**AJC - Magen Avraham
Report of the Trustees**

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Year Ended 30 November 2020.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Constitution, Memorandum and Articles of Association.

Charitable Objects

The Company is a Charity whose objects are The Relief of Poverty and The Promotion of Education and Religion and the provision of a Social Network to Suit the Cultural and Religious needs of our Community through our Places of Worship and Meeting Places.

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Etan Shelemay
Mr. Michael Cohen
Mr. Aryel Yehiya Mansoor
Mr. Daniel Shalom Cohen

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

AJC - Magen Avraham

Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets in line with The Memorandum of Agreement dated 8th March 2013 and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £15,670 (2019 £8,368)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of AJC - Magen Avraham on 3 August 2021,
and signed on its behalf by

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

AJC - Magen Avraham

Statement Of Financial Activities

For The Year Ended 30 November 2020

	Notes	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	77,296	77,296	79,910
Investment Income and Interest		<u>148</u>	<u>148</u>	<u>162</u>
		77,444	77,444	80,072
Total Incoming Resources		77,444	77,444	80,072
RESOURCES EXPENDED				
Net Incoming Resources Available For Charitable Application		77,444	77,444	80,072
Charitable Expenditure In Furtherance of the Charitable Objects	3	62,057	62,057	86,952
Governance Costs	4	<u>1,782</u>	<u>1,782</u>	<u>1,597</u>
Total Charitable Expenditure		63,839	63,839	88,549
Total Resources Expended	3	<u>63,839</u>	<u>63,839</u>	<u>88,549</u>
Net Movement In Funds		13,605	13,605	(8,477)
Total Funds Brought Forward		<u>371,444</u>	<u>371,444</u>	<u>379,921</u>
Total Funds Carried Forward	10	<u>£ 385,049</u>	<u>£ 385,049</u>	<u>£ 371,444</u>

AJC - Magen Avraham

Balance Sheet at 30 November 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	6	0	0
Current Assets			
Deferred Asset	7	331,037	331,037
Cash at Bank and in Hand		<u>57,428</u>	<u>42,751</u>
		388,465	373,788
Creditors : Amounts falling due within one year	8	<u>(3,416)</u>	<u>(2,344)</u>
Net Current Assets		<u>385,049</u>	<u>371,444</u>
Total Assets less Current Liabilities		<u>385,049</u>	<u>371,444</u>
 Net Assets	9	 <u>£ 385,049</u>	 <u>£ 371,444</u>
 Unrestricted Funds	10	 <u>385,049</u>	 <u>371,444</u>
Total Funds	10	<u>£ 385,049</u>	<u>£ 371,444</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 November 2020, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 3 August 2021, and signed on its behalf by

Signed

Mr. Michael Cohen
Director and Trustee

Mr. Etan Shelemay
Secretary and Trustee

The notes on pages 6 to 7 form part of these accounts.

AJC - Magen Avraham

Notes To The Accounts - 30 November 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020	2019
	<u>£</u>	<u>£</u>
2) Gifts and Donations		
	<u>77,296</u>	<u>79,910</u>
Total Incoming Resources	<u>£ 77,296</u>	<u>£ 79,910</u>

AJC - Magen Avraham

Notes To The Accounts - 30 November 2020

3) Analysis of Total Resources Expended In Furtherance of Charitable Activities	<i>2020</i>		<i>2019</i>
	<u>£</u>		<u>£</u>
Books	141		1,281
Catering and Kiddushim	7,757		22,291
Children's Toys and Entertainment	760		1,267
Cleaning	3,140		4,910
Donations Paid Out	15,670		8,368
Event	160		0
Gardening	985		1,102
Health and Safety	0		0
Insurance	2,521		2,452
Miscellaneous	370		1,018
Postage and Stationery	520		303
Refuse Collection	1,128		993
Repairs and Renewals	6,909		12,877
Security	10,166		16,131
Telephone	499		440
Utilities			
Gas	1,850	3,853	
Electricity	2,059	2,567	
Water	<u>240</u>	<u>309</u>	
	4,149		6,729
Wages	<u>7,182</u>		<u>6,790</u>
Total Charitable Activities Cost of Activities In Furtherance of the Charity's Objects	<u>£ 62,057</u>		<u>£ 86,952</u>
	<i>2020</i>	<i>2019</i>	
	<u>£</u>	<u>£</u>	
4) Governance Costs			
Interest Expenses	0	0	
Professional Fees Accounting and Bookkeeping	1,782	1,597	
	<u>1,782</u>	<u>1,597</u>	
	<u>£ 1,782</u>	<u>£ 1,597</u>	

AJC - Magen Avraham
Notes To The Accounts - 30 November 2020

5) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

6) Tangible Fixed Assets

	Alarms £	Total £
Cost or valuation		
At 30 November 2019	0	0
Additions	0	0
Disposals	<u>0</u>	<u>0</u>
At 30 November 2020	<u>£ 0</u>	<u>£ 0</u>
Depreciation		
At 30 November 2019	0	0
Charge for the year	<u>0</u>	<u>0</u>
At 30 November 2020	<u>0</u>	<u>0</u>
Net book values		
At 30 November 2020	<u>£ 0</u>	<u>£ 0</u>
At 30 November 2019	<u>£ 0</u>	<u>£ 0</u>

7) Deferred Asset

	2020 £	2019 £
Other Debtors	0	0
Deferred Asset	<u>331,037</u>	<u>331,037</u>
	<u>£ 331,037</u>	<u>£ 331,037</u>

The deferred asset represents the contribution paid by AJC-Magen Avraham to the JMC Trust Fund (registered charity number 1054076) towards the purchase cost of 130 Hendon Lane, London N3 3SJ by the JMC Trust Fund. In accordance with the Memorandum of Agreement dated 8 March 2013 signed by AJC-Magen Avraham and the JMC Trust Fund, AJC-Magen Avraham is entitled to a third of any rental income received and would be entitled to a third of the net sales proceeds in the event of a sale of the property.

8) Creditors:

	2020 £	2019 £
Amounts falling due within one year		
Other Creditors	3,086	2,014
Accruals	<u>330</u>	<u>330</u>
	<u>£ 3,416</u>	<u>£ 2,344</u>

9) Net Assets of The Charity's Funds	Fixed Assets £	Net Current Assets £	Long Term Fund Liabilities £	Balances £
Unrestricted Funds	0	385,049	0	385,049
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 385,049</u>	<u>£ 0</u>	<u>£ 385,049</u>

10) Unrestricted Funds : Movements In The Year

	Balance at 30 November 2019	Income	Expended	Balance at 30 November 2020
General Reserve	<u>371,444</u>	<u>77,444</u>	<u>63,839</u>	<u>385,049</u>
Total Funds	<u>£ 371,444</u>	<u>£ 77,444</u>	<u>£ 63,839</u>	<u>£ 385,049</u>

11) The average number of Employees during the year, on a full time equivalent basis was	2020	2019
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Accountants Report to the Trustees on the Unaudited Accounts of the Charitable Company
AJC - Magen Avraham

Corporation Tax Reference 922 32632 27370

We report on the accounts for the year ended 30 November 2020 set out on pages 3 to 8.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the Charitable Company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity Company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Part 15 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in Part 15 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 476.

Date 03 August 2021

Reporting Accountants

C. Rosen & Co
Certified Accountants
50 Craven Park Road
South Tottenham
London N15 6AB