GIVING WORLD

England & Wales · Charity number 1105883

Details

Other names	KONNECT9 WORLDWIDE, KONNECT9/GIVING WORLD
Status	Registered
Legal form	Charitable company
Company number	05184361
Registered	2004-09-15
Register	View on the Charity Commission register

Contact

Address	92 Burleys Way Leicester LE1 3BD
Phone	0116 2516205
Email	info@givingworld.org.uk
Website	www.givingworld.org.uk

Activities

Objects: TO RELIEVE POVERTY AND SICKNESS AND ADVANCE EDUCATION BY THE PROVISION OF FINANCIAL AID, GRANTS, GOODS, EQUIPMENT AND BY OTHER SUCH MEANS AS ARE EXCLUSIVELY CHARITABLE AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE..

Activities: We are dedicated to fighting poverty and protecting the environment with one simple idea: saving brand new business surplus from landfill; life essentials, like shampoo, bedding, nappies, washing powder, and distributing it to those in our communities that need it the most.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£212,321	£202,187	-	-
2024-12-31	£170,513	£225,409	-	-
2023-12-31	£179,445	£210,216	-	-
2022-12-31	£239,046	£263,190	-	-
2021-12-31	£396,131	£323,805	-	-

Trustees

Name	Role	Appointed
Bindu Majithia		2023-05-13
Pushpa Mistry		2020-07-05
Vardhana Bhalla		2022-06-04

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GIVING WORLD

England & Wales - Charity number 1105883

Accounts

Givingworld
Acting on Poverty



COMFORT HO
DIGNITY C
HOPE D
COMF
DIG
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C

25 YEARS OF GIVING





ANNUAL REPORT
AND ACCOUNTS 2025

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OUR VISION

A fair society where nothing is wasted and nobody is in need.

OUR PURPOSE

To reduce poverty and protect the environment.

OUR THEORY OF CHANGE

L Leverage the power of surplus goods

I Inspire community action

F Fulfil essential needs

T Transform lives

2001 — 2026

Celebrating 25 years of

Givingworld
Acting on Poverty

It began with sisters Rama and Sujata, the closure of a printing works and a quantity of good, usable paper that was destined for the tip. Determined for it not to become landfill, the sisters diverted it to the hands of children on which to paint, draw and make things.

That was in 2001, a time when poverty in the UK was at approximately 12.5m – on a downward trend from the 1990s. Of this, 3.8m were children. Fast forward to 2026, where 14.5m people are living in poverty, 4.5m are children.*

Our vision of a fair society where nothing is wasted and nobody is in need remains strong.

In 25 years we've **helped over 8.2m vulnerable people,** redistributing business excess stock to people in the UK who need it the most. Basic human essentials like shampoo, bedding, nappies, school uniforms and warm clothing, simultaneously **saving 75,000 tonnes of CO2e emissions** from landfill. We've given comfort, dignity and hope to vulnerable children and families, individuals experiencing homelessness, those struggling with mental health challenges or addictions, and isolated elderly people.

It's quite an achievement, but we couldn't have done it without everyone who has supported our journey, from those early days, when we were known as Konnect9, to the present day. So many individuals and organisations have believed in us, giving us their trust, their goods, funds, their time and expertise. **All to support our purpose to reduce poverty and protect the environment.**

We couldn't be more grateful, so a massive **THANK YOU** to everyone who's supported us over the last 25 years, specifically (but not exclusively) funding bodies, company donors, charity partners, advisors, staff, volunteers, local communities, and all partners we've worked with closely, such as universities, NHS, and local authorities.

All of YOU have made all of this possible. Giving World has simply been the intermediary cog in a cycle of care, compassion and kindness.

THANK YOU - you're all amazing!

8.2m+
vulnerable beneficiaries helped.

75,000
tonnes of CO2e emissions saved from landfill.

*Action For Children, 2026

25 years in 25 stories

To celebrate 25 years, we'd like to share 25 stories that embody
Giving World's spirit: giving comfort, dignity and hope.

1. Konnect9 opens its doors in November 2001...

...redistributing surplus paper from a former print works in Leicester to local schools and children's groups. The former print works became the charity's HQ.

Surplus is an unfortunate but natural cycle of business with unsold ranges, samples, or damaged stock/packaging. What we do with it can make a crucial difference.



"Since 2001, I have been a partner of the charity as a teacher at Saint Thomas More Primary School and then from 2011 as Headteacher at Stokes Wood Primary School. Initially, we received surplus paper and card, which to schools is an invaluable resource, saving the school hundreds of pounds."

"As the charity grew, Stokes Wood, a school in one of the topmost disadvantaged areas of Leicester, received not only stationery resources for use in school but also essential items to support our children and families at home. There is always a regular supply of school uniforms, household and hygiene products available. These are always welcomed by families who are struggling with the cost of living. It means their children have the same uniform as everyone else and don't have to worry about how they look or smell. As a result, children are happier to come to school, improving attendance and behaviour."

"Our children, families and the school are hugely grateful to the charity and its corporate donors for this invaluable support. We have received over £200,000 worth of essential, everyday items."

Jane Gadsby, Stokes Wood Primary School Headteacher, recalling how receiving business surplus impacted her school, the children and their families.

A SIMPLE CONCEPT:

SURPLUS RESOURCES
+ KONNECT9
= MEETING NEEDS

2. 2002: now formally registered with the Charity Commission, we became acutely aware of the growing number of young people living on the streets.

Imagine being homeless, on the streets, cold and hungry. What would be foremost in your mind? Getting a job? Entering a re-training scheme? Not so. Finding shelter would be the most important thing. But if that failed, as it does for so many, a thick pair of socks, a woolly jumper and a warm blanket would provide comfort. This is one of the needs we now met – warm clothing, a basic physical need.



"I hope the companies that make these donations realise how valuable they are, and what a difference they make in helping people like me towards a better life."

Beneficiary



Hope for **100** families

3. By 2004, the digital age was progressing rapidly, improving opportunities across communities and providing greater access to information than ever before.

However, whole swathes of society were (and still are) being excluded from using digital technology through a combination of fear and lack of opportunity, skills and resources.

So the year kicked off with the launch of our **IT for Young People** project, helping young people and their families in Leicester develop lifelong skills, to increase opportunities for employment.

Repurposing redundant hardware donated by companies and gifting it directly into the homes of children and young people for families to learn IT skills together, offered opportunity and hope for their futures.

4. Research in 2007 reveals that a staggering £1.7bn worth of surplus goods are produced by UK business' every year[1].



5.8m live in 'deep poverty' in 2008

5. Another alarming headline the following year: 13m people in the UK live in poverty. Of these 5.8m are in 'deep poverty' with a household income of at least one-third below the poverty line, the highest proportion on record[2].

6. December 2008. In response to these distressing figures we were eager to launch

givingworldonline.com
waste not want not - making a giving world

an online platform matching surplus to need...

...providing an opportunity to make a sustained impact to the lives of children and families facing poverty and hardship across the UK. Whilst also reducing the waste of valuable assets and protecting our planet.

At the launch event, chief guest, the **Lord Mayor of Leicester, invited local business and community leaders to join our mission to 'waste not, want not.'**



Supported by several funding bodies, including the James Tudor Foundation. **Rod Shaw**, Chief Executive, said, "The foundation discovered Konnect9 in 2006. We have been so impressed with the inspirational leadership and innovative developments that enable the charity to impact the lives of so many and accomplish so much that we chose to continue our support over the years."

"I am delighted with the excellent work Konnect9 is undertaking."

Stephen Woolfe, then President of the Leicestershire Chamber of Commerce

1. KPMG 2. Joseph Rowntree Foundation

7. Awards, awards, awards!









BETTER NET AWARD 2010

8. 2010: www.givingworldonline.com expands to many parts of the East Midlands.



Four year old Ravi and his mum spent Christmas at a Nottingham safe house for women fleeing abuse. Comforted by Santa's sack of toys and gifts, Ravi said:

"This is the best Christmas I've ever had."

9. By 2010-11 the number of emergency food parcels distributed by the Trussell Trust rises to 60,000[3], just 10 years after the opening of their first foodbank in 2000.



60,000 emergency food parcels in 2010-11





3. www.commonslibrary.parliament.uk/research-briefings/cbp-8585/?utm_source=chatgpt.com

10. The growing need by 2011, our 10th year, sees the National Lottery backing the expansion of the online portal with a three-year grant, in order to reach disadvantaged people in areas of high deprivation across England.

Started local, rolled out nationwide



11. The three-year grant from the National Lottery enabled us to strengthen the charity's infrastructure and governance. We employed more staff — now we are six — and officially changed the charity's name to:

Givingworld Acting on Poverty

We established a stakeholder group, acting as an independent Board of Advisors to the Trustees and management team, providing invaluable advice to help grow our reach and service model.

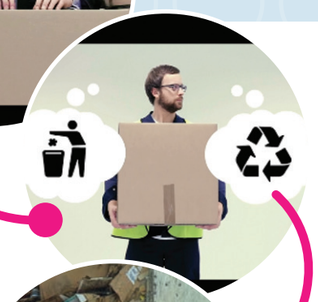


12. Continuing the celebrations of our 10th anniversary!

We celebrated via a partnership with Discovery Networks and a TV advert to raise awareness of Giving World.

Voiced by comedian David Mitchell, the campaign was aired on national TV, encouraging UK businesses to divert their surplus stock away from landfill to the people who needed it most.

As a result an additional 55 tons of new business surplus was donated in the year, **almost a 50% increase from the previous year.**





Discovery





"We save time and money while our surplus gets to people in need."

13. 2012: The increased capacity enabled expansion of our volunteering opportunities.

The Department of Health shared our vision, funding a three-year programme of support for people with long-term health conditions, offering a safe and nurturing space to socialise, make friends and learn new skills. The programme (later to be called **GIFTED**) helped participants build confidence and independence, reduce social isolation and improve their mental health.





Two of our first referrals to the programme, Debbie and Sharon, both came to volunteer at Giving World, via Social Care and Health.

For Sharon (pictured above left), Debbie was the first friend she had ever had.

They both started to volunteer for the same reasons, as Debbie explained: "I wanted to volunteer to build my confidence. I hadn't worked for 16 years."

Sharon agreed, "That's the same as me, I felt isolated at home and needed to go out and communicate with people. I had been in two really bad relationships and I became an alcoholic, started self-harming and got depressed and anxious."

Both Sharon and Debbie found that the friendship formed became as important to them as the volunteering.

"Over the last 13 years we've referred adults to the brilliant opportunities at Giving World. Offering people within adult social care the chance to develop their employability and volunteering skills within a supportive environment. Enabling them to move on to other opportunities with confidence, develop independence and achieve individual goals. The feeling of acceptance has enabled people to develop social skills and build lasting friendships. Thank you Giving World for supporting people to be part of the community."

Caroline Spencer, Social Care & Health, Leicester City Council

14. In 2013, research by the University of Leicester, commissioned by Giving World, identifies that company surplus in the UK now exceeds £2bn worth of goods each year, the equivalent of 80 Olympic-sized swimming pools.



£2bn surplus goods produced every year!

15. By the following year, in collaboration with Nottingham Trent University, we had developed a CO_2e emissions calculator for each of the wide-ranging categories of donated products.

The calculator offers valuable data for donor companies and their CSR reporting, encouraging more sustainable practices in relation to excess stock.

"We are proud to be the first UK carbon-neutral school wear company. We are committed to helping build a sustainable future for generations to come. That's why we've partnered with Giving World for our excess stock to support children in need with quality uniforms. And through our online Giving World account, we can see a real-time picture of our impact."

Simon Holgate, Resource Planning Manager at Trutex Ltd



16. In 2016, an impact study commissioned by PBE reveals the long-term outcomes of Giving World's work.

"Giving World's impact is wide ranging and goes beyond simple monetary terms... the goods donated have the potential to improve people's welfare, their life chances and can reduce their feelings of isolation with a positive impact on wellbeing."

PBE (Pro Bono Economics)

"Thank you for your continued support and making me feel that I matter and that I'm not alone."







17. Now called GIFTED (Get Inspired For Training, Employment and Development), our volunteering and skills development programme grows from strength to strength. Young people and adults with learning disabilities, physical and mental health needs join a dual programme of structured developmental Basic Skills workshops and regular drop-in sessions, The Packing Lounge and The Packing Saloon. Funding was secured from the Lloyds TSB Foundation (2016-2017) and subsequent five-year funding from the National Lottery (2018-2023). Ongoing, GIFTED is supported by grant-giving trusts and foundations.

Evaluated by the University of Leicester, GIFTED is proven to deliver transformative support, each year helping over 100 people with complex needs (2025: 116 participants).

Central to the programme are the individual stories. Our people learn to travel independently for the first time, they count past 20 for the first time, and make their first friendships here. They laugh with each other, challenge each other, and drink tea with each other, all the while sorting and packing boxes of goods to deliver to someone who needs our help. Rather than being helped, they are helping others. The power of that simple notion cannot be underestimated.



over 100 participants each year







Thomas, a student at Maplewell Hall (Special Education) School, joined a six-week GIFTED work placement. **His careers advisor, Carmen Blades, said of his experience,** "Thomas transformed when he came to Giving World. Immediately after his first GIFTED session he asked for more work experience. He's since completed three more placements and is booked in for more, saying, 'I'm going to have to feed my family and get a house.'"

"GIFTED is a safe environment, but it's a real work environment too, where Thomas was able to work independently on something practical. It gave him an opportunity to kick-start his career, he's now applied to college. It's a massive step for him, something his parents didn't think he would have the confidence to do."

Carmen Blades, Careers Co-Ordinator, Maplewell Hall (Special Education) School

"People like me who have disabilities get cut off from life choices and the things we want to do. Giving World opens up an opportunity for people with special needs to be equal in the workplace and helps us to make life decisions. The experience showed me how to work and what you can expect from a working environment. We're not just people who struggle; we want to be living an equal life."

Thomas

Susan is a Peer Support Worker for Leicestershire Partnership NHS Trust's Community Mental Health Team. We first met Susan in 2019 as an in-patient at Bradgate Mental Health Unit, when she started to attend our Packing Saloon sessions there. Once discharged, Susan felt ready to progress to volunteering at Giving World in the Packing Lounge, building up her confidence and skills to then go on to train and secure employment in Leicestershire's mental health services for older people.



"My confidence had been knocked when I was an in-patient and the Packing Saloon helped me to get to the next stage of applying for opportunities within mental health. After being discharged, I wanted to use my experience and knowledge to help and support others in a similar situation."

Susan Sharp, Peer Support Worker, Leicestershire Partnership NHS Trust



"Everybody looks out for each other, even when you're having a rough time. It's a safe place, a very safe place."

As a Peer Support Worker, Susan was helping Jashvanti. Jashavnti was too frightened to go out of the house, she hadn't been out for over a year.





"GIFTED is a really safe environment but it's a real work environment too."

"Susan, my peer support worker, told me about the packing groups at Giving World and I'm still coming to Packing Lounge one year on. I really enjoy it as it's something different for me to get my confidence back and help other people. I hadn't travelled on buses by myself before, so Susan has been travel-training me and now I get the bus to and from Giving World on my own."

Jashvanti

"Attending Packing Lounge has boosted Jashvanti's confidence and self-esteem. The group is not too big and she feels part of a process which makes a big difference. Knowing the items go to people who need extra support is really important to Jashvanti. Her community nurse is so proud of how far she has come!"

Susan Sharp, Peer Support Worker for Jashvanti



18. In 2017, Founders Rama and Sujata are recognised with another award: Leicester Mercury Contribution to the Community.

Leicester Mercury | BHIB
WOMEN IN BUSINESS AWARDS 2017



£30k savings per year

VINCI UK FOUNDATION

19. Rebranding to www.givingworld.org.uk in 2019, we undertook a major back-end functionality and reporting upgrade, improving internal warehouse processes and achieving savings of circa £30k a year. Alongside the EU Digital Growth Fund, the VINCI Foundation supported the upgrade outlay.

"We have been involved with Giving World for a number of years now and our employees have been involved through volunteering on a number of projects. The work they do for the community is fantastic and we are thrilled to help the charity in its mission, simultaneously achieving the Foundation's aims to promote social cohesion and fight exclusion."

Ruth Ottley, Pension & Company Secretary for the VINCI UK Foundation

20. LOCKDOWN – the Covid-19 pandemic leads to an exponential rise in demand.

Supported by the invaluable guidance of our Trustee and Advisory Boards and the creativity and resilience of our small staff team, we successfully overcame supply chain disruptions, built new donor supply chains focused on the most needed essentials, and expanded our distribution networks to reach the most vulnerable.

"Due to a cancer diagnosis I found myself in the shielded group, unable to leave the house. My 17-year-old son was not allowed to go out either. As soon as I asked for help I received a care package of food, a warm duvet and other items from a charity called Giving World. This made a huge difference to me and my son as it meant that I had food and other essentials, and we didn't have to leave the house."

Beneficiary







3x more product distribution

21. By the end of 2021 we were distributing over 3m products each year, compared to 1m in 2019.

As we marked our 20th anniversary, we reached out to partners and stakeholders, asking them to capture, in a single word, what Giving World meant to them. Here's a snapshot of what they said:

UNITY AMAZING TRUSTWORTHY
CREATIVE DIGNITY RELIEF
SUSTAINABLE OPPORTUNITY
CARING ESSENTIAL SHARING
HELPFUL HOPE POSSIBILITIES
REPORTING MEANINGFUL ASSURANCE
UNDERSTANDING THOUGHTFUL
GENEROUS COMFORT SECURITY
INSPIRATIONAL SUPPORT LIFELINE

22. 2022: Post pandemic, the rising price of energy and the cost of living crisis prompt the first opening of warm banks in libraries and community centres throughout the UK.

23. 2024 -2025 – the number of emergency food parcels distributed by the Trussell Trust rises to a record 2.9m.[4]



Trussell
Ending hunger together

4. www.commonslibrary.parliament.uk/research-briefings/cbp-8585/?utm_source=chatgpt.com

24. Our achievements in 2025

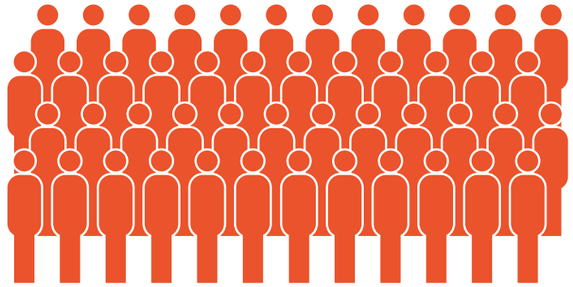
2025 was another busy and productive year, a direct response to the figures we've seen rising in previous years.



This year we helped...

729,723

vulnerable beneficiaries



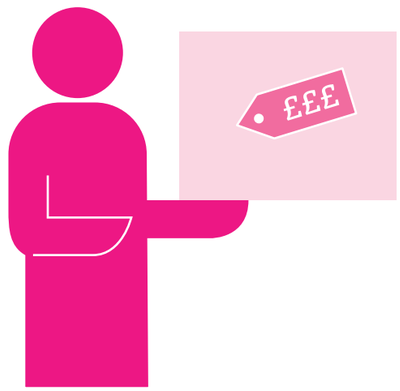
4,720

tonnes of CO_2e emissions saved from landfill



£0.26

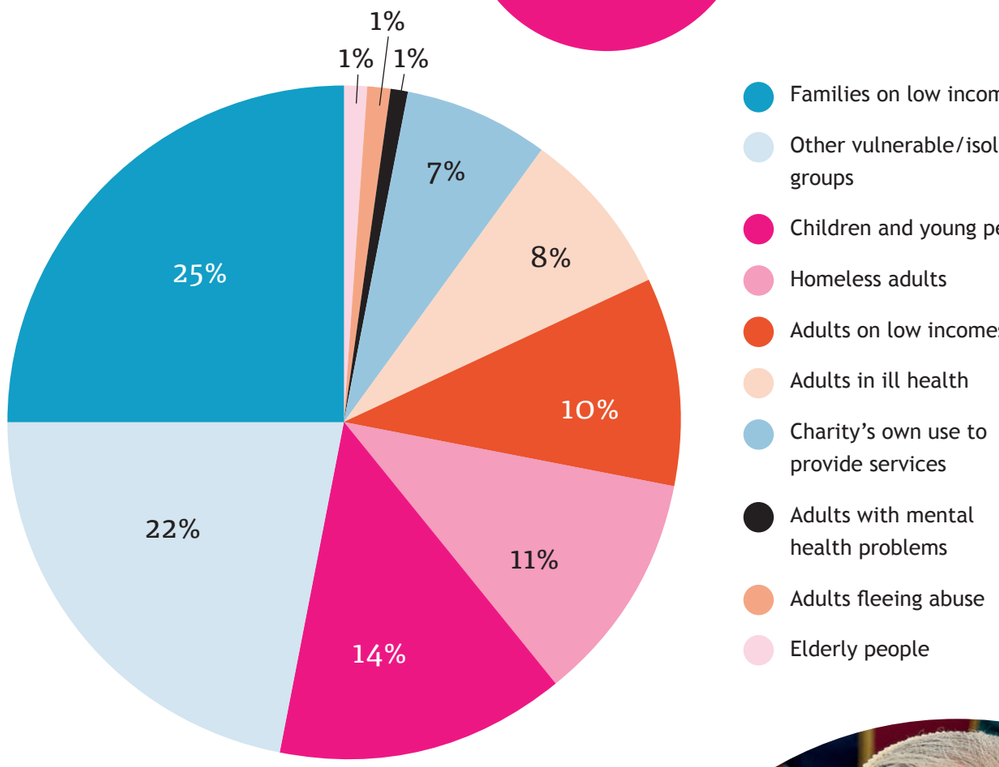
cost per beneficiary





"Thank you so much for the toys, my daughter hasn't stopped smiling."

Our beneficiaries by category:





"The hygiene items and warm clothing have been incredibly helpful. They eased our financial burden and allowed us to focus on other urgent needs."



25. Today in 2026, we continue to offer comfort, dignity and hope.



COMFORT

Noun: a state of physical ease and well-being or relief from pain and grief.

Living alone, and following periods of ill health, retired nurse Joyce found her home increasingly cluttered and in disrepair. With family living away she felt isolated, overwhelmed and ashamed of her living conditions. The situation was impacting her mental health.

Joyce received help with cleaning her home along with a range of essential household items such as bedding, kitchen equipment and cooking pans. Transforming her living environment into a safe, comfortable and welcoming space once more.

> "I am still a long way from being well, but I am very grateful for all the help."
>
> **Joyce,** beneficiary





4.6m

Around 4.6 million pensioners (aged 65+) live alone.

ONS

DIGNITY

Noun: the state or quality of being worthy of honour or respect.

> "I find it hard to afford towels and tampons. Now I don't have to be embarrassed to ask for them anymore."
>
> **Beneficiary**
>
> "Being able to have a bin in my room where I can put my and my children's rubbish, may seem like a small thing, but it has made such a big difference in our small room."
>
> **Beneficiary**

> "These will really help to clothe my baby. Thank you."
>
> **Beneficiary**



132,410

Over 132,000 households are homeless, living in cramped temporary accommodation, this includes over 172,000 children.

GOV UK

HOPE

Noun: an optimistic state of mind that is based on an expectation of positive outcomes.

Feedback from one of our charity partners:

"We had the opportunity to deliver packages filled with assorted donated items to families living on low incomes. The gratitude and relief expressed were both humbling and eye-opening."

"One mother of three said, 'It's like the package arrived just when we needed it most. We've been trying to stretch every penny, and this took a bit of that pressure off. It may seem small to others, but for us, it means a lot.' She shared that having things like toiletries and personal care items made the home feel a little more manageable and brought a sense of dignity back to everyday routines."

"Another family, a father caring for his two children, expressed that the donation helped them feel supported in ways they hadn't experienced before. 'It wasn't just what was inside the box,' he said, 'It was the fact that someone thought of families like mine. It reminded me that we're not forgotten.'"

"Moments like this are a powerful reminder of the impact the donations have, not just in meeting practical needs, but in restoring dignity, hope, and connection."



"It was the fact that someone thought of families like mine. It reminded me that we're not forgotten."

"After going through what I've been through and having to restart my life with my children, it means a lot to know there are people out there for support and a helping hand. I hope that one day I can do the same for someone else."





THE FUTURE...



According to a recent ONS public opinion and social survey, the cost of living crisis continues to be the single most reported issue of concern in the UK.

In the 2025 Joseph Rowntree Foundation report, it was revealed that **"more than half of low-income households have had to go without heating to reduce their energy bills. Over five million households have cut back on or skipped meals because they cannot afford food and almost four million households have borrowed to pay for life's essentials."**

Additionally, in MIND's 2025 The Big Mental Health Report, one in five adults in England is living with a common mental health problem and rates are rising steadily. Adults in the most deprived areas have higher rates of mental health problems (26.2%) than those in the least deprived areas (16%). The cost of mental ill health in England is now estimated at £3 billion a year.

Givingworld
Acting on Poverty

These statistics, rising year on year, mean that our story — the need for our services — continues.



"It has been my pleasure to work in partnership with Giving World and the charity's GIFTED programme over the last 13 years. There is clear evidence that coming together in social groups and then working to help others can help our mental health through improved mood, reduced anxiety and improved social connections. Our Packing Saloon offers an ideal opportunity to tick all these boxes. I very much hope that we can continue our wonderful relationship long into the future."

Tim Sayers
Arts in Mental Health Co-ordinator,
Leicestershire Partnership NHS Trust

"On behalf of our entire team, I want to extend our heartfelt gratitude for your recent donation of food and other essential items. Your generosity has enabled us to provide much-needed support to many children and families on low incomes within our community, offering comfort and assistance and alleviating some of the daily pressures they face. Your commitment to helping those in need is truly inspiring, and we are incredibly grateful for your ongoing partnership."

J Kalra
Headteacher, Tudor Primary School

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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Company registration number: 05184361
Charity registration number: 1105883

REFERENCE & ADMINISTRATIVE DETAILS

Trustees
Pushpa Mistry
Vardhana Bhalla
Bindu Majithia

Secretary
Rama Bhalla

Principal Office
92 Burleys Way
Leicester
LE1 3BD

Charity Registration Number
1105883

Bankers
CAF Bank Ltd
West Malling
Kent

Patrons
Charles Fowler M.A. Oxon
Marthe Larson Dip.Art Oxon
Arthur Bastings
Therese Grankvist

Senior Management Team
Sujata Sabharwal, Resources Director
Rama Bhalla, Projects Director

Registered Office
92 Burleys Way
Leicester
LE1 3BD

Company Registration Number
05184361
The charity is incorporated in the UK

Independent Examiner
Harley Luke FCA

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The company is registered as a charity and its Charitable Objects are:

- To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

Significant Activities

We distribute brand new business excess stock to people living in poverty. Essential supplies are given for free to the most vulnerable in our communities, throughout the UK.

In 2025 we helped 729,773 people including vulnerable children, young people, low income families, individuals experiencing homelessness, those struggling with mental health challenges or addictions, and isolated elderly people, providing life essentials like shampoo, warm clothing and bedding.

Simultaneously saving hundreds of tonnes of business excess from landfill, equating to 4,720 tonnes of CO2e emissions saved. Additionally we collaborated with partners in the UK and Europe to deliver humanitarian aid in war torn Ukraine.

Our GIFTED therapeutic skills programme supported 116 vulnerable adults who experience complex needs (learning disabilities, autism, physical disabilities and mental health needs). They gain life and work skills, improve confidence and motivation, and reduce their social isolation.

Public Benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Overall expenditure fell in 2025 due to a number of reasons. Firstly, planned building repairs had to be postponed, leading to an underspend in unrestricted capital funds. The repairs are now scheduled for 2026-27, the underspend has been carried forward as unrestricted funds. Second, we were able to secure a significantly lower utilities rate, now locked in until October 2026. And lastly, all assets are now fully depreciated.

Our goal is to help as many people as we can, and we continuously strive to make our monetary donations go further. With our lean operation, just 6 members of staff (4.6 FTE), in 2025 cost per intervention of goods at the point of need was just 26p per beneficiary helped.

That's almost 400 people helped for every £100 of income.

Reserves Policy

Entering 2026, unrestricted reserves levels represent six months revenue operating costs. A capital underspend has been carried forward into 2026 due to scheduled building repairs being postponed in 2025 (see financial review above). The unrestricted capital fund will be utilised over 2026-27.

The continuing cost of living crisis means the demand for our service is both urgent and overwhelming. Going forward it is the Charity's aim to maintain a reserves level of 5-6 months to be represented in the charity's free unrestricted funds. Trustees feel this is a conscientious and prudent response in an increasingly unsettled economic and political climate, and the severe pressures facing the charitable sector, in particular small charities such as Giving World.

Funds Materially in Deficit

There are no funds in deficit.

Going Concern

There are no material uncertainties with the ability to continue.

Principle funding sources

Funding is received from a number of sources including grant giving Trusts and Foundations and a trading subsidiary Personal Care Packs. This is by way of gift aid funds received from the supply and distribution of Health Care Products.

The charity does not invest funds other than Cash Deposits with FCA approved Deposits and Savings Protection. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

Structure, Governance and Management

Governing Document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day

management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, accounting and business development experience.

Trustee Selection Methods

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Bindu Majithia
Trustee

Date: 20 March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIVING WORLD

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harley Luke
ICAEW, FCA

38 Fairmead Road, N19 4DF
Date: 20 March 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025 (including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	155,578	48,251	203,829	163,195
Investments	5	8,492	—	8,492	7,318
TOTAL INCOME		**164,070**	**48,251**	**212,321**	**170,513**
EXPENDITURE ON:					
Charitable activity	6	(149,569)	(51,773)	(201,342)	(223,780)
Governance costs		(845)	—	(845)	(1,629)
TOTAL EXPENDITURE		**(150,414)**	**(51,773)**	**(202,187)**	**(225,409)**
NET INCOME/(EXPENDITURE)		**13,656**	**(3,522)**	**10,134**	**(54,896)**
Net movement in funds		13,656	(3,522)	10,134	(54,896)
RECONCILIATION OF FUNDS:					
Total funds brought forward		155,968	90,720	246,688	301,584
TOTAL FUNDS CARRIED FORWARD	**13**	**169,624**	**87,198**	**256,822**	**246,688**

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	97,323	65,872	163,195
Investments	5	7,318	—	7,318
TOTAL INCOME		**104,641**	**65,872**	**170,513**
EXPENDITURE ON:				
Charitable activity	6	(184,622)	(39,158)	(223,780)
Governance costs		(1,629)	—	(1,629)
TOTAL EXPENDITURE		**(186,251)**	**(39,158)**	**(225,409)**
NET EXPENDITURE		**(81,610)**	**26,714**	**(54,896)**
Net movement in funds		(81,610)	26,714	(54,896)
RECONCILIATION OF FUNDS:				
Total funds brought forward		237,578	64,006	301,584
TOTAL FUNDS CARRIED FORWARD	**13**	**155,968**	**90,720**	**246,688**

The notes on pages 26 to 30 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS:			
Investments	10	100	100
		100	**100**
CURRENT ASSETS:			
Debtors	11	54,843	56,146
Cash at bank and in hand		236,497	193,297
		291,340	**249,443**
CREDITORS: Amounts falling due within one year	**12**	**(34,618)**	**(2,855)**
NET CURRENT ASSETS (LIABILITIES)		**256,722**	**246,588**
TOTAL ASSETS LESS CURRENT LIABILITIES		**256,822**	**246,688**
NET ASSETS		**256,822**	**246,688**
FUNDS OF THE CHARITY:			
Restricted funds		87,198	90,720
Unrestricted funds		169,624	155,968
TOTAL FUNDS	**13**	**256,822**	**246,688**

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Bindu Majithia
Trustee

Date: 20 March 2026

The notes on pages 26 to 30 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 GENERAL INFORMATION

Giving World is a company limited by guarantee, incorporated in England & Wales, registered number 05184361 and registered charity number 1105883. The registered office is 92 Burleys Way, Leicester, LE1 3BD.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3 ACCOUNTING POLICIES

3.1 Basis of Preparation of Financial Statements

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

3.2 Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

3.3 Going Concern Disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

3.4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

3.5 Incoming Resources

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

3.6 Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

3.7 Tangible Fixed Assets and Depreciation

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & Machinery	20% Straight Line

3.8 Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

3.9 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Donations and gifts	86,876	74,318	161,194
Gift aid	44,846	1,350	46,196
Accruals and deferred income	—	(27,417)	(27,417)
Donated goods, facilities and services	23,856	—	23,856
	155,578	**48,251**	**203,829**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Donations and gifts	39,714	65,872	105,586
Gift aid	33,753	—	33,753
Donated goods, facilities and services	23,856	—	23,856
	97,323	**65,872**	**163,195**

5 INVESTMENT INCOME

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	8,492	7,318
	8,492	**7,318**

6 ANALYSIS OF EXPENDITURE

	Activities undertaken directly £	Support costs £	Total 2025 £
Charitable activity	201,342	—	201,342
Governance costs	—	845	845
	201,342	**845**	**202,187**

	Activities undertaken directly £	Support costs £	Total 2024 £
Charitable activity	223,780	—	223,780
Governance costs	—	1,629	1,629
	223,780	**1,629**	**225,409**

7 STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	137,596	135,912

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8 AVERAGE NUMBER OF EMPLOYEES

Average number of employees during the year was: 4.6 FTE (2024: 4)

9 TANGIBLE ASSETS

	Plant & Machinery £
Cost - As at 1 January 2025	84,040
Cost - As at 31 December 2025	**84,040**
Depreciation - As at 1 January 2025	84,040
Depreciation - As at 31 December 2025	**84,040**
Net Book Value - As at 31 December 2025	—
Net Book Value - As at 1 January 2025	**—**

10 INVESTMENTS

	Subsidiaries £
Cost or Valuation - As at 1 January 2025	100
Cost or Valuation - As at 31 December 2025	**100**
Provision - As at 1 January 2025	—
Provision - As at 31 December 2025	**—**
Net Book Value - As at 31 December 2025	100
Net Book Value - As at 1 January 2025	**100**

11 DEBTORS

	2025 £	2024 £
Due within one year		
Trade debtors	80	—
Amounts owed by group undertakings	44,763	46,146
	44,843	**46,146**
Due after more than one year		
Amounts owed by group undertakings	10,000	10,000
	54,843	**56,146**

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,371	306
Taxation and social security	2,830	2,549
Accruals and deferred income	27,417	—
	34,618	**2,855**

13 MOVEMENT IN FUNDS

	As at 1 January 2025 £	Income £	Expenditure £	As at 31 December 2025 £
UNRESTRICTED FUNDS				
General:				
General unrestricted fund	155,968	164,070	(150,414)	169,624
RESTRICTED FUNDS				
Restricted	90,720	48,251	(51,773)	87,198
TOTAL FUNDS	**246,688**	**212,321**	**(202,187)**	**256,822**

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 December 2024 £
UNRESTRICTED FUNDS				
General:				
General unrestricted fund	237,578	104,641	(186,251)	155,968
RESTRICTED FUNDS				
Restricted	64,006	65,872	(39,158)	90,720
TOTAL FUNDS	**301,584**	**170,513**	**(225,409)**	**246,688**

14 TRANSACTIONS WITH TRUSTEES

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year. No trustee expenses have been incurred.

15 RELATED PARTY DISCLOSURES

During the year the charity made the following related party transactions:

Premises made available to Charity

Giving World has been granted a lease for a period of 15 Years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building. Lease renewal will be negotiated in 2026.

The annual rental is £9,500 which is below the current market value of £33,356 per annum.
At the balance sheet date the amount due to/from Premises made available to Charity was £Nil.

16 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM: DONATIONS AND LEGACIES		
Donations and gifts	161,194	105,586
Gift aid	46,196	33,753
Accrual and deferred income	(27,417)	—
Donated facilities	23,856	23,856
	203,829	**163,195**
INVESTMENTS		
Bank interest receivable	8,492	7,318
	8,492	**7,318**
TOTAL INCOME	**212,321**	**170,513**
EXPENDITURE ON: CHARITABLE ACTIVITIES		
Donated facilities	(23,856)	(23,856)
Wages and salaries	(137,596)	(135,912)
Travel and subsistence expenses	(220)	(261)
Volunteer costs	(237)	(333)
Training costs	—	(102)
Building maintenance	(1,412)	(4,686)
Utility charges	(7,957)	(14,519)
Rent costs	(9,500)	(9,500)
Computer software and maintenance costs	(349)	(9,278)
Repairs, renewals and maintenance	(1,127)	(1,864)
Insurance	(1,980)	(1,907)
Marketing and advertising costs	(477)	(1,195)
Data telecommunications costs	(1,045)	(996)
Carriage and freight	(14,666)	(10,606)
Printing, postage and stationery	(201)	(1,577)
Subscriptions	(432)	(2,239)
Other direct costs	(227)	(881)
Depreciation	—	(4,008)
Bank charges	(60)	(60)
	(201,342)	**(223,780)**
GOVERNANCE COSTS		
AGM/board meetings expenses	(845)	(1,629)
	(845)	(1,629)
	(202,187)	**(225,409)**
NET INCOME/(EXPENDITURE)	**10,134**	**(54,896)**

Givingworld
Acting on Poverty



CONTACT US

Our address:

92 Burleys Way
Leicester
LE1 3BD

www.givingworld.org.uk

Phone us:

0116 251 6205

Email us:

info@givingworld.org.uk

Scan this code for more information:

With grateful thanks for their voluntary services to:
Design: **Hilary Barnes, www.hilarybarnes.co.uk**
Photography: **Peter Freeth, genius.photo**
Copy: **Sarah Scott, sascott78@yahoo.co.uk**

GIVING WORLD

England & Wales - Charity number 1105883

Accounts

Givingworld
Acting on Poverty



TRANSFORMING LIVES WITH SURPLUS GOODS





ANNUAL REPORT
AND ACCOUNTS 2024



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Email: **info@givingworld.org.uk**
Telephone: **0116 2516205**
Website: **www.givingworld.org.uk**

WHO WE ARE

OUR VISION:

A fair society where nothing is wasted and nobody is in need

OUR DRIVE:

Collaboration to reduce need and promote hope and mutual support

OUR PURPOSE:

To reduce poverty and protect the environment









£2 BILLION:

worth of surplus goods generated in the UK each year.

14.5 MILLION:

people in the UK living in poverty.

OUR SOLUTION:

We redistribute business excess life essentials like shampoo, bedding, nappies, washing powder and warm clothing to people in the UK who need them the most.

We help vulnerable children and families, individuals experiencing homelessness, those struggling with mental health challenges or addictions, and isolated elderly people.







OUR THEORY OF CHANGE

LEVERAGE THE POWER OF SURPLUS GOODS

INSPIRE COMMUNITY ACTION

FULFIL ESSENTIAL NEEDS

TRANSFORM LIVES

"We are delighted to support Giving World in such a meaningful cause, and we will gladly continue donating unwanted stock."

Giving World Donor Partner



HOW WE DO IT

7,000 STRONG

Our dedicated network of 7,000 donor and distribution partners helps us achieve national coverage. Donor partners are private companies who trust us with their end-of-line and discontinued products. We redistribute these goods, at no cost, to people in need via charities, community and neighbourhood groups.



"I had to write to share a deeply moving moment about the impact of your cookware donations. One of our beneficiaries, Buster, has been going through an incredibly dark time with his mental health. His elderly father, in his 80s, has been doing everything he can to prevent Buster from harming himself. Yesterday, receiving one of your donated pans created a breakthrough moment. Buster's father called to tell us his son couldn't stop talking about the pan — it was the first time in a long while he'd shown such enthusiasm about anything. The entire family was moved to tears by this simple gift. I know these pans are part of Giving World's larger donation program, but I wanted you to know how profoundly they impact lives."

Giving World Charity Partner



OUR IMPACT

MEETING BASIC HUMAN NEEDS

Through donations of surplus business stock, we fulfil some of the basic human needs we all need to live. As building blocks required to prosper and thrive, these interactions have profound and lasting effects.

Last year we went back to basics, to explore these needs and how best we can help our charity partners make a tangible difference. We distilled them down to **BELONGING**, **CLEANLINESS** and **WARMTH** — all easy to take for granted; however, in these difficult times, they are often lacking. From having a clean, new school uniform to a welcoming place that offers respite and community, a sense of **belonging** has a notable effect on mental wellbeing. **Cleanliness** brings dignity, encouraging a sense of confidence, both crucial for progression. **Warmth** can be the basic requirement to not be cold, or to feel the warmth of human connection — **both are essential.**

Our work helps to tackle poverty that erodes basic human needs.



682,615

vulnerable beneficiaries helped.

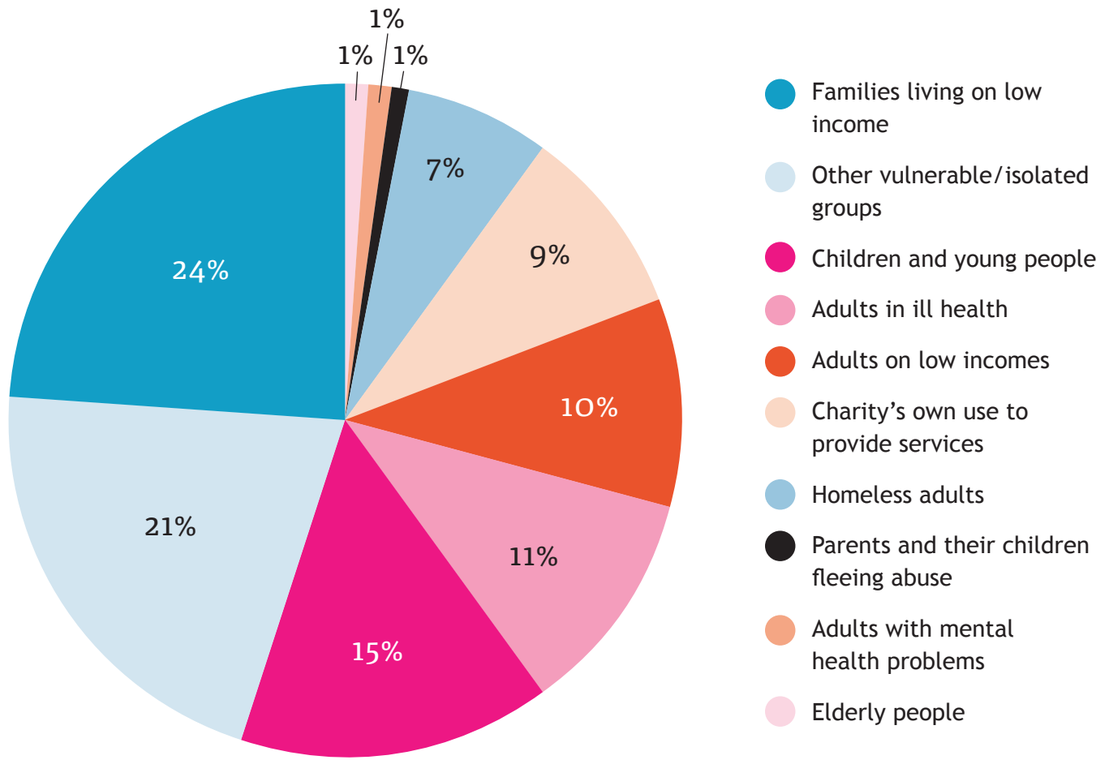
4,938

tonnes of CO_2e emissions saved from landfill.

THANK YOU!

A massive thank you to all our funders, supporters, donors, partners, staff and volunteers, together we made a life-changing difference in 2024. Your help brought kindness, compassion and care to so many vulnerable individuals.

OUR BENEFICIARIES BY CATEGORY:



BELONGING

NOUN: **A feeling of being happy or comfortable as part of a particular group.**



28%

of parents find it difficult to afford uniforms and back to school supplies.

YouGov (Aug 2024)

73%

of staff in primary schools across Britain say supporting pupils who cannot afford the essentials, such as food, heating and appropriate clothing is a challenge in their school.

The Joseph Rowntree Foundation (2024)



"It meant my daughter could take part in sports because now she has the right clothes. This has helped me be less stressed. Thank you."



"When mom came to collect the uniforms, she cried as she wasn't expecting it to be new school uniform. She had been worried about sending her children back to school in second-hand uniforms as there was no way they could have afforded new. Her children would now return to school and no one would know that they had been given the uniforms."



"I can be like everyone else."

"It's the first time I have my own new uniform."

"The uniforms received from Giving World have really helped some of the children whose uniform has got dirty or small and their families are unable to fund it themselves. As a school we like to ensure every child feels that they fit in. For some children just having a uniform of the same colour that they can change frequently because they have more than one item is a really big part of fitting in and feeling like they belong. It means they can look the same, feel the same, and the children have really valued that."

Headteacher

CLEANLINESS

NOUN: **The state of being clean. Or keeping things clean.**

Good hygiene is critical for preventing the spread of infectious diseases and helping children lead long, healthy lives. It also prevents them from missing school, resulting in better learning outcomes.

UNICEF



62%

of teachers have noticed more pupils arriving at school in dirty or unwashed clothes in the last year. Similarly, 60% observed students with unwashed hair and poor dental hygiene.

28%

of kids are missing school because they don't have clean uniforms or PE kits.

The Hygiene Bank 2024



"Having hygiene packs at college is good because I can get the stuff I can't afford."

"As teachers there are things we consider to be quite basic and essential like soap, toothpaste, toothbrushes. However, for our children these are things that aren't considered essentials. For many of our families, food and heat is their first essential, so things such as shampoo, toothpaste are not something they would have all the time in their homes. The donations from Giving World mean that the children can stay clean and take pride in how they look and how they smell. Only this morning a child came to me and asked for more shampoo. It's really important for our children to feel the same as everybody else and not worry about how they may smell or how they may look. As a school we've found this has made such a difference."

Headteacher



"Shower gel helps me stay clean as we have no soap at home."



"My daughter really looks forward to receiving the boxes. They encourage her hygiene and improve her mental health, which helps to bring her out of a slump of lazing in bed with no motivation."



"It was so nice to receive a nice shampoo and conditioner ...The donation really put a smile on my face and made me feel like I matter."

WARMTH

NOUN: **The quality or state of being warm in temperature or feeling.**

If we're cold, we're much more likely to feel lonely, according to a study on social exclusion. We feel much more connected to ourselves and those around us when we feel warm and snug, counteracting the feelings of loneliness and isolation.

Campaign to End Loneliness, Sheffield Hallam University

25%

of UK adults report feeling lonely, with younger adults consistently reporting higher levels of loneliness. Of adults aged 16 to 29 years, 4 in 10 (40%) report feeling lonely.

ONS

2 MILLION

visits to Warm Welcome Spaces last winter, hosted in over 4,000 spaces. On average over 120,000 people every week.

Warm Welcome Spaces

"Social inclusion remains one of the biggest challenges in combating poverty in the UK, and your contributions play a vital role in our ability to address this issue.

Thanks to the quality items you donate, we can host more events that bring people together. Your support is not just about providing materials; it is about making a real difference in the lives of individuals and communities."

Giving World Charity Partner

"Thank you for your continued support and making me feel that I matter and that I'm not alone."

"I was invited to the Loving and Sharing event. I am so happy because I have always been so lonely. I was given a very warm housecoat, towel and house slippers. I feel so loved and happy."

"We meet at the Chill and Chat group and then receive these wonderful gifts."







"When the cookware arrived tears welled up in mum's eyes. It wasn't just about pots and pans but about warmth, dignity and a chance to cook simple meals together."

"Thank you so much for the winter clothes for my baby. I do not have any and was wondering how I could buy them with no money left."



GIFTED

GET INSPIRED FOR TRAINING, EMPLOYMENT & DEVELOPMENT

Rebuilt after the unpredictable COVID years and now in its 13th year, GIFTED experienced a settled and stable 2024.

We welcomed 145 participants with complex needs (learning disabilities, autism, and mental health challenges) across our three core programmes: **Packing Lounge, Packing Saloon and Basic Skills**. This represents a rise of 47 people from 2023, an increase of almost 50%, demonstrating both the growing need for the programme and it's effectiveness.

Whether people attend GIFTED to give structure to their time, connect with others or become more independent, skills are acquired, friendships forged and conversations held over donations of toys, stationery, clothing, toiletry packs and more.

GIFTED activities underpin Giving World's 'Theory of Change': participants transform their own lives by acquiring new skills and forming friendships whilst gaining a priceless sense of **belonging**; they help to transform the lives of disadvantaged and vulnerable people; and they help to transform the environment by preventing brand new goods from being wasted.

We are excited to carry forward GIFTED into 2025, empowering our beneficiaries to develop new skills, overcome isolation, and build confidence and independence.

145

participants across three core programmes.

86%

of people with a learning disability would like a job, yet only 5.1% are in paid work.

MENCAP







"I like the group. I feel safe. I feel proud of how far I have come from last year to now."



GIFTED CASE STORIES

Carmen Blades, Careers Co-ordinator at Maplewell Hall (Special Education) School shared the positive impact that work experience at Giving World had on two students.

Lilly Sue and Joe took part in the placement, each with their own unique journey of growth and confidence-building.

LILLY SUE

At the start of the placement, Lilly Sue was nervous and anxious about beginning her work experience. However, on her very first day, she surprised everyone by demonstrating her hidden skills, confidently completing counting tasks and sorting goods into order. Over the following weeks, she grew in confidence, working effectively with her team and completing tasks independently and on the last day Lilly Sue said: "My counting skills have got better. I've learnt to work in a team and help others." The impact of this experience has extended beyond the placement itself — Lilly Sue has brought her newfound confidence back into school. This week, she even delivered a presentation to her entire English class without showing any nerves, something that would have been a significant challenge for her before.

JOE

Joe, on the other hand, approached the placement with a relaxed attitude, though typically he always requires some support at school. However, through his experience at Giving World, he steadily built his confidence and independence. By the end of his placement, he was completing tasks independently, following instructions with ease. His growth was evident when, during his last session, he enthusiastically declared, "Work is easy!"— a testament to the positive and supportive environment provided by Giving World.





"We are incredibly grateful to Giving World for creating such an inclusive and nurturing environment where our students feel valued and supported. Not only have Lilly Sue and Joe gained practical skills, but they have also developed confidence, independence, and a greater sense of what they can achieve in the future."

Carmen Blades

THE ROAD AHEAD...



In a recent report, 86% of people say the single most important issue of concern is the cost of living[1].

This has consistently been the most commonly reported issue since October 2022, with a record 9.3 million people facing hunger and hardship across the UK[2]. This breaks down to 6.3 million adults and 3 million children.
In simple terms, that's 1 in 5 children (20.9%) going to school hungry, being bullied for wearing an old school uniform or living in unsuitable accommodation.

WE NEED TO KEEP FIGHTING THESE STATISTICS

Behind these numbers are millions of individual people. To continue to make a difference, we need your help.

To discover the ways you can support Giving World, visit:
www.givingworld.org.uk



9.3 MILLION:

people facing hunger and hardship across the UK.

"We support families on low incomes and people living in refuges or fleeing domestic abuse. With over 400 beneficiaries registered with us, 90% more than a year ago, access to Giving World is invaluable to meet the ever-increasing demand."

Giving World Charity Partner

Source 1. The Office for National Statistics
Source 2. The Trussell Trust

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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Company registration number: 05184361
Charity registration number: 1105883

REFERENCE & ADMINISTRATIVE DETAILS

Trustees
Pushpa Mistry
Vardhana Bhalla
Bindu Majithia

Secretary
Rama Bhalla

Principal Office
92 Burleys Way
Leicester
LE1 3BD

Charity Registration Number
1105883

Bankers
CAF Bank Ltd
West Malling
Kent

Patrons
Charles Fowler M.A. Oxon
Marthe Larson Dip.Art Oxon
Arthur Bastings
Therese Grankvist

Senior Management Team
Sujata Sabharwal, Resources Director
Rama Bhalla, Projects Director

Registered Office
92 Burleys Way
Leicester
LE1 3BD

Company Registration Number
05184361
The charity is incorporated in the UK

Independent Examiner
Harley Luke FCA

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2024, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Key financial performance indicators

	Unit	2024	2023
Cost per beneficiary	Pence	37.59	29.40

Financial review

Our goal is to help as many people as we can, as we continuously strive to make our monetary donations go further. With our lean operation, just 5 members of staff (4 FTE) we have successfully year on year brought our costs down. In 2023, our costs were circa 30p per intervention, in 2022 they were 33p, and in 2021, 34p.

However, in 2024 the external environment of rising prices, minimum wage increases and general economic instability, all factors beyond our control, forced overall expenditure up from £210,216 in 2023, to £225,409 in 2024. Whilst this is in line with our forecast at the start of 2024, our cost per intervention has risen accordingly to 37p.

On the positive side, that still means almost 300 people receive our help for every £100 of income.

Policy on reserves

Entering 2025, the Charity has been able to retain a reserves level of nine months operating costs. However, it will be necessary that reserves be used to fund the increase in both the national minimum wage and employer national insurance contributions from April 2025. Combined with continued inflationary pressures, these external factors will see the reserves level drop to 5-6 months operating costs by Autumn 2025.

The continuing cost of living crisis and cuts to benefits, means the demand for the Charity's service is both urgent and overwhelming. Going forward, it is the Charity's aim to maintain a reserves level of 5-6 months to be represented in the charity's free unrestricted funds. Trustees feel this is a conscientious and prudent response in an increasingly unsettled economic and political climate, and the severe pressures facing the charitable sector, in particular small charities such as Giving World.

Funds in deficit

There are no funds in deficit.

Principal funding sources

Funding is received from a number of sources, including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with FCA approved Deposits and Savings Protection. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

The strategic report was approved by the trustees of the charity on 16th May 2025 and signed on its behalf by:



Bindu Majithia
Trustee

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The company is registered as a charity and its charitable objects are:

- To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.
- We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities.

Objectives, strategies and activities

In 2024, we helped 682,615 people facing poverty and hardship. Our reach expands across the UK, providing business surplus goods to vulnerable children, families, single parents, homeless people, the elderly and disabled. Basic human essentials like shampoo, warm clothing and bedding, offering comfort, kindness and compassion to people when it's most needed. Simultaneously saving tonnes of business excess from landfill, equating to 4,938 tonnes of CO2e emissions saved in 2024. Additionally, we collaborated with partners in the UK and Europe to send humanitarian aid to Ukraine.

Our GIFTED therapeutic skills programme supported 145 vulnerable adults who experience complex needs (learning disabilities, autism, physical disabilities and mental health needs). They gain life and work skills, improve confidence and motivation, and reduce their social isolation.

As predicted, overall operating costs in 2024 increased due to the multiple impacts of minimum wage rises and other inflationary pressures, with a similar forecast for 2025 due again to the significant rise in employment costs, despite staffing numbers remaining the same.

Despite the many challenges, we remain committed to making a difference to the lives of vulnerable and disadvantaged people in the UK, and making a life changing impact to their stories.

Public benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

There are no material uncertainties with the ability to continue.

Structure, governance and management

Nature of governing document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the chair and other trustees.

Arrangements for setting key management personnel remuneration

Key management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by trustees.

Organisational structure

Strategic governance is through the charity trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two directors. The current team of trustees and directors are experienced community members with a range of financial, accounting and business development experience.

Relationship with related parties

Personal Care Packs Ltd

Personal Care Packs Ltd distributes by way of Gift Aid funds received from the supply and distribution of health care products.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the statement of accounting policies in the financial statements.

Employment of disabled persons

The company operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

The annual report was approved by the trustees of the charity on 16th May 2025 and signed on its behalf by:



Bindu Majithia
Trustee

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.
In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16th May 2025 and signed on its behalf by:



Bindu Majithia
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIVING WORLD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 19 to 35.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harley Luke
ICAEW, FCA

38 Fairmead Road, N19 4DF
Date: 6th May 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

(Including Income & Expenditure Account and Statement of Total Recognised Gains & Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	97,323	65,872	163,195	174,565
Investment income	4	7,318	—	7,318	4,880
Total income		**104,641**	**65,872**	**170,513**	**179,445**
EXPENDITURE ON:					
Charitable activities	5	184,622	39,158	223,780	208,502
Governance costs	6	1,629	—	1,629	1,714
Total expenditure		**186,251**	**39,158**	**225,409**	**210,216**
NET INCOME		**(81,610)**	**26,714**	**(54,896)**	**(30,771)**
Net movement in funds		(81,610)	26,714	(54,896)	(30,771)
RECONCILIATION OF FUNDS					
Total funds brought forward		237,578	64,006	301,584	332,355
TOTAL FUNDS CARRIED FORWARD	**16**	**155,968**	**90,720**	**246,688**	**301,584**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	170,065	4,500	174,565
Investment income	4	4,880	—	4,880
Total income		**174,945**	**4,500**	**179,445**
EXPENDITURE ON:				
Charitable activities	5, 6	164,897	45,319	210,216
Total expenditure		**164,897**	**45,319**	**210,216**
NET INCOME		**10,048**	**(40,819)**	**(30,771)**
Net movement in funds		10,048	(40,819)	(30,771)
RECONCILIATION OF FUNDS				
Total funds brought forward		227,530	104,825	332,355
TOTAL FUNDS CARRIED FORWARD	**16**	**237,578**	**64,006**	**301,584**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Total 2024 £	Total 2023 £
FIXED ASSETS:			
Tangible assets	11	—	4,008
Investments	12	100	100
		100	**4,108**
CURRENT ASSETS:			
Debtors	13	56,146	46,550
Cash at bank and in hand	14	193,297	257,957
		249,443	**304,507**
CREDITORS: Amounts falling due within one year	**15**	**(2,855)**	**(7,031)**
Net current assets		246,588	297,476
Net assets		246,688	301,584
FUNDS OF THE CHARITY:			
Restricted income funds			
Restricted funds		90,720	64,006
Unrestricted income funds			
General reserves		155,968	174,948
Designated funds		—	62,630
TOTAL FUNDS	**16**	**246,688**	**301,584**

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 19 to 35 were approved by the trustees, and authorised for issue on 16th May 2025 and signed on their behalf by:



Bindu Majithia
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in United Kingdom.

The address of its registered office is: 92 Burleys Way, Leicester LE1 3BD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

- ***Grants receivable***
  Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.
- ***Investment income***
  Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

- ***Charitable activities***
  Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ***Grant provisions***
  Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	*Depreciation method and rate*
Furniture and equipment	20% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	97,323	—	65,872	163,195	174,565
	97,323	**—**	**65,872**	**163,195**	**174,565**

4 INVESTMENT INCOME

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024	Total 2023
Interest receivable on bank deposits	7,318	—	—	7,318	4,880
	7,318	**—**	**—**	**7,318**	**4,880**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £	Total 2023 £
Grant funding of activities	75,325	5,507	7,036	87,868	76,355
Staff costs	46,978	56,812	32,122	135,912	132,147
	122,303	**62,319**	**39,158**	**223,780**	**208,502**

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £	Total 2023 £
Examination of the financial statements	—	—	—	—	—
Other governance costs	1,318	311	—	1,629	1,714
	1,318	**311**	**—**	**1,629**	**1,714**

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 STAFF COSTS

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	135,912	132,147

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No.	2023 No.
Administration staff	4	5

No employee received emoluments of more than £60,000 during the year.

9 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examination of the financial statements	—	—

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

11 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	84,040	84,040
At 31 December 2024	**84,040**	**84,040**
Depreciation		
At 1 January 2024	80,032	80,032
Charge for the year	4,008	4,008
At 31 December 2024	**84,040**	**84,040**
Net book value		
At 31 December 2024	—	—
At 31 December 2023	**4,008**	**4,008**

12 FIXED ASSET INVESTMENTS

	2024 £	2023 £
Other investments	100	100

13 DEBTORS

	2024 £	2023 £
Trade debtors	—	—
Due from group undertakings	56,146	46,550
VAT recoverable	—	—
	56,146	**46,550**

Group Undertakings includes £10,000 receivable after more than one year.

14 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash on hand	4	57
Cash at bank	193,293	257,900
	193,297	**257,957**

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other taxation and social security	2,549	—
Other creditors	306	7,031
Accruals	—	—
	2,855	**7,031**

Amendment to 2023: Other creditors included £2,462 in relation to 'Other taxation and social security.' This figure should have shown on a separate line in the notes.

16 FUNDS

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31 December 2024 £
Unrestricted funds					
General	174,948	104,641	(123,621)	—	155,968
Designated	62,630	—	(62,630)	—	—
Restricted funds					
Balance	64,006	65,872	(39,158)	—	90,720
TOTAL FUNDS	**301,584**	**170,513**	**(225,409)**	**—**	**246,688**

	Balance at 1 January 2023	Incoming resources £	Resources expended £	Transfer £	Balance at 31 December 2023 £
Unrestricted funds					
General	227,530	174,945	(164,897)	(62,630)	174,948
Designated	—	—	—	62,630	62,630
Restricted funds					
Balance	104,825	4,500	(45,319)	—	64,006
TOTAL FUNDS	**332,355**	**179,445**	**(210,216)**	**—**	**301,584**

17 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Premises made available to charity

Giving World has been granted a lease for a period of 15 years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.

The annual rental is £9,500 which is below the current market value of £38,500 per annum. At the balance sheet date the amount due to/from Premises made available to Charity was £Nil (2022: £Nil).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies (analysed below)	97,323	—	65,872	163,195	174,565
Investment income (analysed below)	7,318	—	—	7,318	4,880
TOTAL INCOME	**104,641**	**—**	**65,872**	**170,513**	**179,445**
EXPENDITURE ON					
Charitable activities (analysed below)	(123,621)	(62,630)	(39,158)	(225,409)	(210,216)
TOTAL EXPENDITURE	**(123,621)**	**(62,630)**	**(39,158)**	**(225,409)**	**(210,216)**
Net income	(18,980)	(62,630)	26,714	(54,896)	(30,771)
Net movement in funds	(18,980)	(62,630)	26,714	(54,896)	(30,771)
RECONCILIATION OF FUNDS					
Total funds brought forward	174,948	62,630	64,006	301,584	332,355
TOTAL FUNDS CARRIED FORWARD	**155,968**	**—**	**90,720**	**246,688**	**301,584**
DONATIONS AND LEGACIES:					
Gift Aid from donations	954	—	—	954	4,500
Voluntary income	39,714	—	65,872	105,586	144,929
Gift Aid from subsidiary	32,799	—	—	32,799	1,280
Other income	23,856	—	—	23,856	23,856
	97,323	**—**	**65,872**	**163,195**	**174,565**

	Unrestricted funds General £	Total 2024 £	Total 2023 £
INVESTMENT INCOME:			
Interest on cash deposits	7,318	7,318	4,880
	7,318	**7,318**	**4,880**

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £	Total 2023 £
CHARITABLE ACTIVITIES:					
Donated services and sponsorship	(23,856)	—	—	(23,856)	(23,856)
Freight and carriage	(10,606)	—	—	(10,606)	(13,903)
Building maintenance	(1,261)	(397)	(3,028)	(4,686)	(1,448)
Staff and volunteer costs	(46,978)	(56,812)	(32,122)	(135,912)	(132,147)
Rent	(9,500)	—	—	(9,500)	(9,500)
Light, heat and power	(10,554)	(3,965)	—	(14,519)	(10,189)
Insurance	(1,407)	(500)	—	(1,907)	(1,891)
Equipment repairs and renewals	(1,864)	—	—	(1,864)	(354)
Telephone and fax	(691)	(305)	—	(996)	(905)
Computer software and maintenance costs	(9,278)	—	—	(9,278)	(5,713)
Printing, postage and stationery	(1,529)	(48)	—	(1,577)	(503)
Trade subscriptions	(2,239)	—	—	(2,239)	(2,396)
Sundry expenses	(881)	—	—	(881)	(1,029)
Travel and subsistence	(261)	—	—	(261)	(59)
Marketing	(1,195)	—	—	(1,195)	(406)
Bank charges	(60)	—	—	(60)	(60)
Governance costs	(1,318)	(311)	—	(1,629)	(1,714)
Depreciation of equipment	—	—	(4,008)	(4,008)	(4,008)
Volunteer costs	(143)	(190)	—	(333)	(135)
Training costs	—	(102)	—	(102)	
Independent examiner's fee	—	—	—	—	—
	(123,621)	**(62,630)**	**(39,158)**	**(225,409)**	**(210,216)**

Givingworld
Acting on Poverty





CONTACT US

Our address:

92 Burleys Way
Leicester
LE1 3BD

www.givingworld.org.uk

Phone us:

0116 251 6205

Email us:

info@givingworld.org.uk

With grateful thanks for their voluntary services to:
Design: **Hilary Barnes, www.hilarybarnes.co.uk**
Photography: **Peter Freeth, genius.photo**
Copy: **Sarah Scott, sascott78@yahoo.co.uk**

GIVING WORLD

England & Wales - Charity number 1105883

Accounts

Givingworld
Acting on Poverty





22 YEARS OF GIVING





ANNUAL REPORT
AND ACCOUNTS 2023



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Email: **info@givingworld.org.uk**
Telephone: **0116 2516205**
Website: **www.givingworld.org.uk**

OUR PURPOSE

WHO WE ARE



OUR VISION:

A fair society where nothing is wasted and nobody is in need



Givingworld
Acting on Poverty

OUR DRIVE:

Collaboration to reduce need and promote hope and mutual support

OUR PURPOSE:

To reduce poverty and protect the environment



DOING THE MATHS



£2 BILLION:

worth of surplus goods generated in the UK each year

+

14.5 MILLION:

people living in poverty – and that figure is rising

=

OUR SIMPLE SOLUTION



Giving world
Acting on Poverty

We redistribute business excess life essentials like shampoo, bedding, nappies, washing powder and warm clothing to people in the UK who need them the most. These include vulnerable children and families, homeless people, those suffering from mental health problems or addictions and isolated elderly and disabled people.

DOING MORE FOR LESS

Our goal is to help as many people as we can, so we're continuously striving to make our monetary donations go further. Our costs currently stand at 30p per intervention, in 2022 they were 33p and in 2021, 34p. Proof that every penny counts.

2023 IN FIGURES

749,032
people helped

3,011,561
products distributed

4,532
tonnes of CO2e emissions saved from landfill

Throughout the year Giving World distributed over 3 million products that directly helped almost 750,000 people and saved over 4,500 tonnes of CO2e emissions from landfill. We continued to develop trusted relationships with our company donors and welcomed 26 new donor companies.

HOW WE DO IT

Our dedicated network of close to 7,000 donor and distribution partners helps us achieve national coverage. Donor partners are private companies who trust us with their end-of-line and discontinued products. We redistribute these goods, at no cost, to people in need via charities and community and neighbourhood groups.

We could not do the work we do without the help of our supporters. So, we'd like to extend a heartfelt thank you to our funders, company donors, charity partners, volunteers and staff. Thank you!

With Giving World everyone wins!

"We're always looking at ways we can help our communities in times of crisis. Working with Giving World has provided us with an amazing opportunity where we're able to donate personal care products and support their mission of a society where no one is in need because nothing is wasted."

GIVING WORLD DONOR

OUR THEORY OF CHANGE

L I F T



L **Leverage** the power of surplus goods



I **Inspire** community action



F **Fulfil** essential needs



T **Transform** lives

See our Theory of Change in action →

LEVERAGING THE POWER OF SURPLUS GOODS AS THE COST OF LIVING CRISIS CONTINUED

2023 continued to present serious challenges in the UK and the wider world. As the cost of living crisis deepened, so too did the need for our support.

Reports revealed that around 4.2 million children (that's 3 in 10 children) across the UK are living in poverty, with families struggling to afford everyday necessities including food, heating, school uniforms and clothing. One million children are reported to have experienced the most severe form of hardship: destitution.*

The prospects of children growing up in poverty are severely impacted, with lower attainment at school, lower wages into adulthood and poor health and wellbeing outcomes.

We continued to support children and families with their basic needs, distributing over 3m life essential products in 2023, simultaneously saving over 4,500 tonnes of CO_2e emissions from landfill.

*Joseph Rowntree Foundation



"We have been working with Giving World for many years. The charity offers us a completely managed and trusted solution for our surplus stock. We are able to ensure the protection of our brands and move items out quickly and directly to those people who genuinely cannot afford these high-quality, yet life-essential items. We save time and money by using Giving World and we are delighted that our surplus stock is useful for those communities that need it most."

GIVING WORLD DONOR

"Raising a family on my own it is often difficult to make ends meet. As a single dad my priority is my two girls. Small things go a long way to help me. Providing my children with toys for Christmas and the food kits really help. It has been nice to know that others care about me and my family. I want to go back to work when the baby starts nursery."

GIVING WORLD BENEFICIARY



Givingworld
Acting on Poverty

Case Story: 1

Our lives were in a mess. My husband suffered an accident, and due to the ongoing health issues he faced after dedicating over three decades to the same company, he had to step down from his position. I, too, had a full-time job but had to become his caregiver at home, all while caring for our three children.

With the added burden of rising mortgage and utility costs, putting food on the table became an immense challenge. **That's when we were blessed with three boxes of household items from Giving World, it certainly was one of the lifelines that sustained us as we adjusted to this new way of life.**

Your generosity, along with the kindness of many others, has allowed us to adapt and implement safety measures. We continue to have a roof over our heads, food on the table, and a significantly reduced level of stress. We can't thank you enough for helping us through this difficult time.

GIVING WORLD BENEFICIARY



I INSPIRING COMMUNITY ACTION AS SMALL CHARITIES HIT THE HARDEST

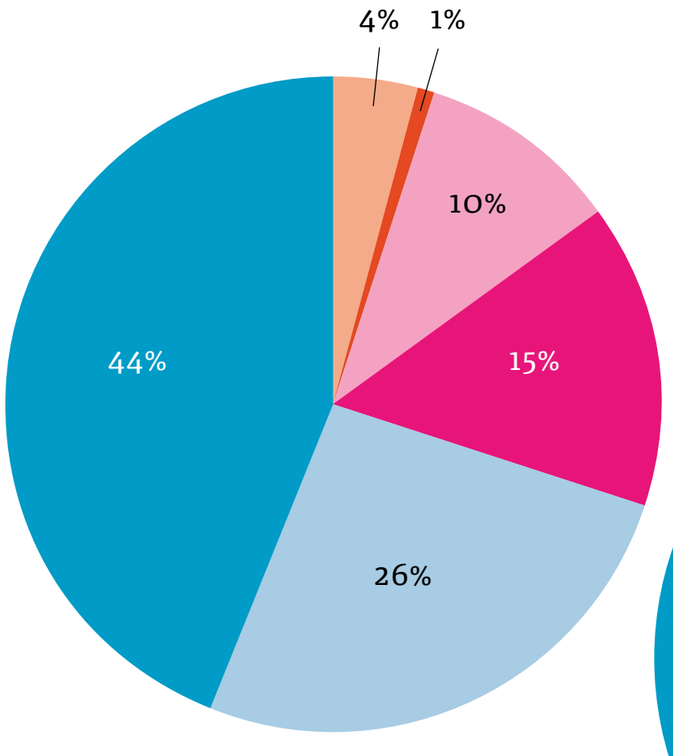
2023 continued to present challenges for small charities in manifold ways. Inflation meant that donation valuations diminished, while the need for their services increased. Small charities like Giving World make up 80% of the charity sector.

According to Pro Bono Economics findings in their Tale of Two Sectors report: **"Financial pressures were compounded by difficulties in recruiting volunteers. The great volunteering decline nationally is hitting small charities hardest - 59% reported that recruiting volunteers was a major concern, compared to 15% of large charities."***

In 2023 almost half, 44%, of our charity distribution partners had an annual income of less than £10,000, and 85% had an income of less than £250,000.

* www.probonoeconomics.com/a-tale-of-two-sectors

OUR CHARITY PARTNERS BY INCOME:



"We originally budgeted for 75 to 80 families and over the past 2 years this has risen to 135 to 140, and again risen this summer to 375 needy families. ...Without the help of Giving World, we would have helped fewer families."

GIVING WORLD CHARITY PARTNER

Givingworld *Acting on Poverty*

Case Story: 2

I am in my 40s and have lived in this area all my life. I live on my own with my three children and my mum lives a few minutes from me. Two of my children have special needs and right now, everything is really a struggle.

It's really difficult to explain to the children why it's cold at home. I used to put £20 on my gas and electric each week and now it's more than double that and watching the meter showing how much we're using makes me so anxious. I'm not managing really, I borrow from my mum most weeks, sometimes I pay her back and other times she lets it go. We eat at hers two nights a week to save money.

We're so lucky to have a centre so close by. I've been able to get quilts and blankets for the kids' beds. Last week, they also gave us some toys for Christmas.

If community centres like this can have more help like this, they can help more people. All the prices in the shops have gone up so much, even for basic things like toilet rolls, bread and milk. I hope the centre carries on helping us all with the things we need.

GIVING WORLD BENEFICIARY



"Working with Giving World, we donate our surplus stock to those who are living in poverty and need the products most. We've donated a variety of products from fleece blankets and clothing to stationery and drinkware. Donating via Giving World means we can support the community and send less waste to landfill."

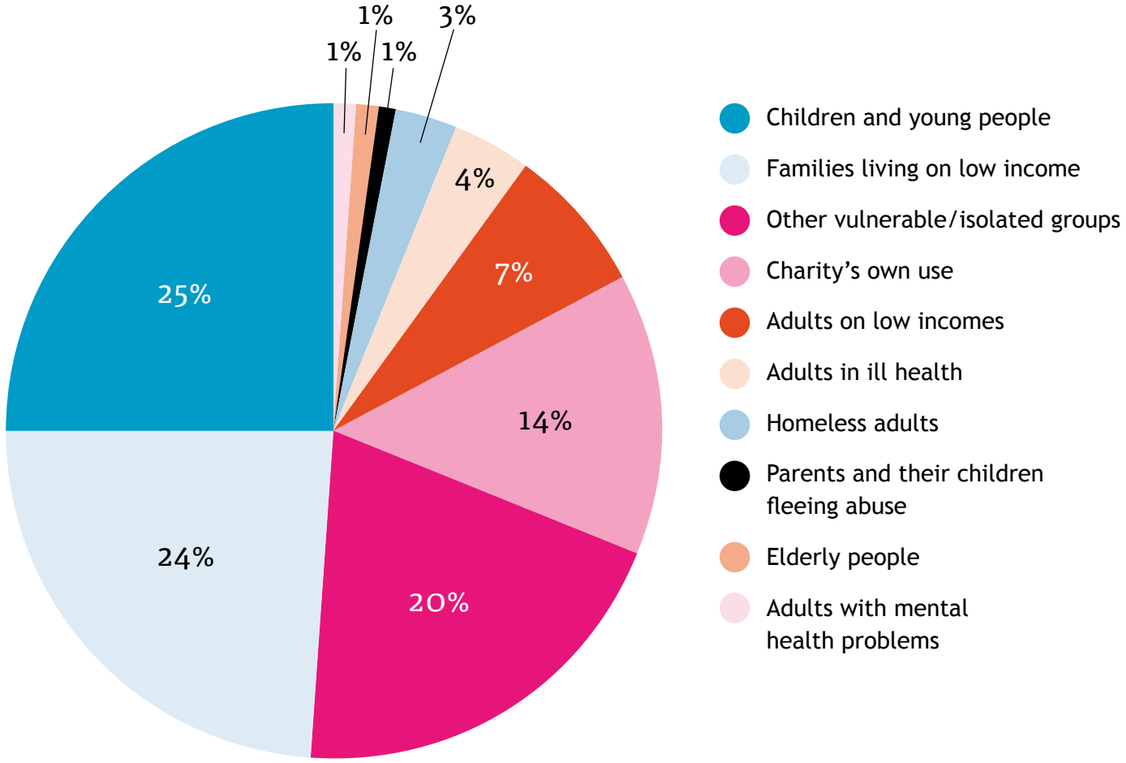
GIVING WORLD DONOR

FULFILLING ESSENTIAL NEEDS FOR THOSE WHO NEEDED US MOST

Data from The Joseph Rowntree Foundation has shown that half of the poorest families say they have reduced spending on food for adults and around 4 in 10 families with children are reported to be spending less on food for their children. Half are already reducing the number of showers they take and around 6 in 10 are heating their homes less.

Almost 50% of our beneficiaries in 2023 were vulnerable families, children and young people.

OUR BENEFICIARIES BY CATEGORY:



Givingworld
Acting on Poverty

Case Story: 3

My name is Sophie, a single mother with a family of three children. I recently lost my job and was dreading Christmas time because I know I wouldn't be able to buy any toys for my toddlers because I am still struggling to feed and keep them warm. I attended a local community event where my children received toys and warm clothing, thank you.

GIVING WORLD BENEFICIARY



TRANSFORMING LIVES...

In 2023 we gave thousands of people dignity and peace of mind. We provided them the breathing space to get back on their feet and take steps towards recovery, employment and more secure, healthier lives.

"It is quite stressful at the moment with my family's budget being tight so receiving school uniforms has really helped."

GIVING WORLD BENEFICIARY



"We are proud to be the first UK carbon-neutral school wear company. We are committed to helping build a sustainable future for generations to come. That's why we've partnered with Giving World for our excess stock to support children in need with quality uniforms. And through our online Giving World account we can see at a glance where our donations are being distributed."

GIVING WORLD DONOR





"As an international company, we are all too aware of how susceptible people living in poverty are to medical problems and ill health. We are honoured to help the vital work of Giving World, to help give some comfort to people in society who are most in need."

GIVING WORLD DONOR



"As I was homeless the stuff I received helped me as I came out of prison and had nothing. Now I am sharing a house I feel more involved where I am living. The goods I received have helped with my daily living."

GIVING WORLD BENEFICIARY

Givingworld
Acting on Poverty

Case Story: 4

I recently left a refuge and am now residing in my own flat with five children aged between four and eleven. I fled an abusive relationship where there was coercive and financial control.

Due to my husband controlling every aspect of my life, I was never allowed to work. I am currently on benefits and this is how I am supporting myself and my children. It is incredibly hard trying to furnish a new flat whilst paying bills, buying food, school uniforms and clothes for the children.

Giving World has provided us with blankets, clothes, plates, mugs, pots, school uniforms, household cleaning products, toys and stationery. The items came at exactly the right time as we were in transition from the refuge into our own place and I had nothing to make it homely and safe for my children.

Without these items our situation would have been dire. I don't think we would have been able to get this help from anywhere else.

Receiving these products has made me feel less guilty as a mother about not being able to provide for my children and has given me much-needed breathing space. **Giving World and its donors are a lifeline to people and families that find themselves in situations like mine, helping us to get back on our feet.** Now I can look to the future, do some training and get a job.

GIVING WORLD BENEFICIARY





GIFTED

Get Inspired for Training, Employment & Development









A GOOD YEAR FOR GIFTED

2023 marked the successful completion of GIFTED's five-and-a-half-year National Lottery funding. The Covid 19 pandemic had a major, detrimental impact on our beneficiaries and much of the work completed throughout the year was rebuilding the programme to pre-pandemic levels. We are delighted to report that 98 participants took part in GIFTED activities throughout the year.

WHAT IS GIFTED?

GIFTED has been running for twelve years, developing organically since inception in 2012. The programme is a mix of structured developmental programmes, including a Basic Skills programme; and regular interventions: the Packing Saloon and Packing Lounge, for participants with learning disabilities and mental and physical health needs. Centred around Giving World's redistribution processes and operations, the initiative develops life skills, reduces isolation and builds confidence and independence.

TO THE FUTURE

Our rebuilding work paid off and we are pleased to report a re-opening of the weekly Packing Saloon outreach session. The Packing Saloon had been suspended for over three years due to the pandemic, but working closely with Leicestershire Partnership NHS Trust, this activity resumed in summer 2023 for in-patients and out-patients of the Bradgate Mental Health Unit at Glenfield Hospital. It complements the long-running Packing Lounge drop-in sessions, providing regular and transformative support for vulnerable adults.

In addition to maintaining good relations with long-standing partners, several new referral agencies have started to work closely with Giving World for Basic Skills training, these include Sense College, Homefield College, and Maplewell Hall School. In April 2023, we re-introduced our quarterly forum for referral partners so we can all share knowledge and hear about each other's experiences and challenges. This forum has been well attended and continues to be beneficial for Giving World and its partners.

We continued to develop new initiatives to respond to and manage demand, including increasing capacity to provide the opportunity for new people to join the programmes. In turn, this has enabled new referrals to take up these places.

Post National Lottery funding, the GIFTED programme has been incorporated within Giving World's core activities as we continue these successes into 2024, building the programme and transforming the lives of our participants.



"It's good for mental health mixing with other people. I've been able to learn different skills like in a job situation."

GIFTED PARTICIPANT

GIFTED Case Story: 1

Anuj and Karim 'Going to Work' at the Packing Lounge

Anuj and Karim were referred to the Packing Lounge by Caroline Spencer, Adult Social Care & Education, Leicester City Council.

Anuj had undertaken some activities before joining GIFTED but his parents were concerned that he might struggle with the tasks involved in the Packing Lounge. Their concerns were misplaced. Anuj has quickly learned how to complete various tasks, developing impressive counting skills, building friendships and working on his own initiative. He has a structure to his day, enjoys attending and this has helped build his confidence.

Karim had moved from London to Leicester and his family were keen for him to get out in the local area, make new friends and build structure to his day. Attending the Packing Lounge has had a major impact on his life, and that of his family. He has built friendships, especially with Anuj, and he now has experiences of the day to share with his family. He is able to get to and from the Packing Lounge independently and he refers to it as, 'going to work'. Karim's mental health has improved, helping him to build trusting relationships outside his immediate family.

Karim and Anuj have built a strong friendship since meeting at the Packing Lounge, supporting each other. At Christmas, they had fun together decorating the GIFTED room. Yasmin, Karim's sister and carer, says, **"Karim looks forward to coming to Giving World and misses it if he's not able to come. He's always delighted to have his photo in the GIFTED newsletter and I'm creating a memory book with Karim of all the good times he is having."**



GIFTED Case Story: 2

George 'Bagged It'

George wanted to develop his personal skills to support his efforts for social and community inclusion.



ASD and sensory modulation disorder mean that engaging with a work experience placement is a major achievement for George and his family.

His development on Basic Skills has been a revelation to Lisa, George's Progress Mentor. Upon George receiving his completion certificate, Lisa said, **"This has been a 'wow' moment for George. He's progressed by passing the bag to his 1:1 support as he now knows the steps. George is focusing and staying longer on tasks as he becomes more comfortable in the environment and he even worked through break time! The placement has given George confidence: he's blown me away."**

"The sessions help me feel like I'm doing something useful and contributing to something good."

GIFTED PARTICIPANT



GIFTED Case Story: 3

Delivering GIFTED

GIFTED Programme Manager Jo Watson-D'Ovidio shares her reflections on the programme.

The most rewarding part of being the GIFTED Programme Manager is hearing directly from participants or support staff, that the project has been instrumental in making a positive difference to participants' lives. Whether they've taken small strides or big; enhanced work, volunteering or life skills; become more confident and independent; formed friendships; or feel purposeful and valued, it is inspiring to be part of the programme's impact.

I learn much too through collaborating with an immeasurable number of people: participants, support staff, referral partners, hospital patients and nursing staff. Through our evaluation process and through the many conversations that are held across toys, pens, envelopes, toiletries, clothing and patient care packs, it's encouraging to witness the range of benefits both big and small that such a project brings to so many.

I'm looking forward to continuing the GIFTED journey.



LOOKING AHEAD...



Charities like ours continue to face increased demand in the face of sustained financial challenges.

7 out of 10 children living in poverty have at least one parent in paid work.*

The Resolution Foundation forecast in September 2023 that **"absolute poverty will increase by 300,000 in 2024/25 to bring the rate to 18%, and is expected to reach its highest levels since 1998/99 in 2027/28."***

Absolute poverty refers to when a person (or household) does not have the minimum amount of income needed to meet the minimum living requirements needed over an extended period of time. In other words, they cannot meet their basic needs.

Our work is ever more crucial. With continued support we're here to do it all over again next year.

*Source: Child Poverty Action Group
**Source: House of Commons Library SN07096.pdf (parliament.uk)

"We've been working with Giving World for many years. We're pleased that our surplus babywear helps to alleviate hardship for vulnerable families. Continue your great work, well done."

GIVING WORLD DONOR

"We're in a situation where lots more families really need our help. Today, we met many of them and it was really emotional seeing how much they're suffering. They're asking for basic things to get by...They trust us and appreciate your support – you're making a huge difference to so many people's lives and we couldn't do this amount of work without you."

GIVING WORLD CHARITY PARTNER







FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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Company registration number: 05184361
Charity registration number: 1105883

REFERENCE & ADMINISTRATIVE DETAILS

Trustees
Hilary Jenkinson (retired 19.09.23)
Pushpa Mistry
Vardhana Bhalla
Bindu Majithia (appointed 13.05.23)

Secretary
Ms Rama Bhalla

Principal Office
92 Burleys Way
Leicester
LE1 3BD

Charity Registration Number
1105883

Bankers
CAF Bank Ltd
West Malling
Kent

Patrons
Charles Fowler M.A. Oxon
Marthe Larson Dip.Art Oxon
Arthur Bastings
Therese Grankvist

Senior Management Team
Ms Sujata Sabharwal, Resources Director
Ms Rama Bhalla, Projects Director

Registered Office
92 Burleys Way
Leicester
LE1 3BD

Company Registration Number
05184361
The charity is incorporated in the UK

Independent Examiner
Harley Luke FCA

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Key financial performance indicators

	Unit	2023	2022
Cost per beneficiary	Pence	29.40	32.59

Financial review

Our goal is to help as many people as we can, so we're continuously striving to make our monetary donations go further. Our costs in 2023 were circa 30p per intervention, in 2022 they were 33p and in 2021, 34p.

Policy on reserves

As the cost of living crisis continues, to ensure the charity can continue its critical supplies distribution service we are maintaining a reserves level equal to nine months operating costs, represented in the charity's free unrestricted funds. Trustees feel this is a conscientious and prudent response in an increasingly unsettled economic and political climate, and the severe pressures facing the charitable sector, in particular small charities such as Giving World.

The current climate of inflationary pressures and minimum/living wage increases has significantly increased forecast staffing costs for 2024 by £27,308. Additionally, GIFTED successfully completed its five-year National Lottery funding in October 2023. We are committed to delivering this valuable programme which has demonstrated multiple benefits for young people and adults with complex needs. Therefore, GIFTED has been incorporated within Giving World's core activities and Trustees have allocated the sum of £35,322 to continue the programme into 2024. This has resulted in total designated funds of £62,630 to safeguard these services.

Funds in deficit

There are no funds in deficit.

Principal funding sources

Funding is received from a number of sources, including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with FCA approved Deposits and Savings Protection. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

The strategic report was approved by the trustees of the charity on 17th July 2024 and signed on its behalf by:



Bindu Majithia
Trustee

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The company is registered as a charity and its charitable objects are:

- To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods,equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine
- We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities

Objectives, strategies and activities

In 2023 we redistributed 3,011,561 (2022: 3,085,116) brand new business surplus products to 749,032 (2022: 664,977) people in need.

In addition, GIFTED supported 98 vulnerable adults with learning difficulties, physical disabilities and mental health needs to gain life and work skills, reduce social isolation, and take part in a meaningful activity. The final payment from the National Lottery for its 5 year funding of the GIFTED programme, received in November 2022, saw the programme funded through to October 2023. Trustees have allocated a sum of circa £35k from free unrestricted reserves to continue the programme into 2024.

The significant cost savings achieved in 2022 continued into 2023, though rising minimum/living wage costs and other inflationary pressures will see costs rise in 2024.

Notwithstanding, we are confident of maintaining an annual distribution of 3m products and continuing to deliver GIFTED.

Public benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

There are no material uncertainties with the ability to continue.

Structure, governance and management

Nature of governing document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the chair and other trustees.

Arrangements for setting key management personnel remuneration

Key management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by trustees.

Organisational structure

Strategic governance is through the charity trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two directors. The current team of trustees and directors are experienced community members with a range of financial, accounting and business development experience.

Relationship with related parties

Personal Care Packs Ltd

Personal Care Packs Ltd distributes by way of Gift Aid funds received from the supply and distribution of health care products.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the statement of accounting policies in the financial statements.

Employment of disabled persons

The company operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

The annual report was approved by the trustees of the charity on 17th July 2024 and signed on its behalf by:



Bindu Majithia
Trustee

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17th July 2024 and signed on its behalf by:



Bindu Majithia
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIVING WORLD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 33 to 41.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harley Luke
ICAEW, FCA

38 Fairmead Road, N19 4DF
Date: 17th July 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

(Including Income & Expenditure Account and Statement of Total Recognised Gains & Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	170,065	4,500	174,565	236,792
Investment income	4	4,880	–	4,880	2,254
Total income		**174,945**	**4,500**	**179,445**	**239,046**
EXPENDITURE ON:					
Charitable activities	5	163,183	45,319	208,502	259,397
Governance costs	6	1,714	–	1,714	3,793
Total expenditure		**164,897**	**45,319**	**210,216**	**263,190**
NET INCOME		**10,048**	**(40,819)**	**(30,771)**	**(24,144)**
Net movement in funds		10,048	(40,819)	(30,771)	(24,144)
RECONCILIATION OF FUNDS					
Total funds brought forward		227,530	104,825	332,355	356,499
TOTAL FUNDS CARRIED FORWARD	**16**	**237,578**	**64,006**	**301,584**	**332,355**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	167,931	68,861	236,792
Investment income	4	2,254	–	2,254
Total income		**170,185**	**68,861**	**239,046**
EXPENDITURE ON:				
Charitable activities	5, 6	169,767	93,423	263,190
Total expenditure		**169,767**	**93,423**	**263,190**
NET INCOME		**418**	**(24,562)**	**(24,144)**
Net movement in funds		418	(24,562)	(24,144)
RECONCILIATION OF FUNDS				
Total funds brought forward		227,112	129,387	356,499
TOTAL FUNDS CARRIED FORWARD	**16**	**227,530**	**104,825**	**332,355**

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 16.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Total 2023 £	Total 2022 £
FIXED ASSETS:			
Tangible assets	11	4,008	8,016
Investments	12	100	100
		4,108	**8,116**
CURRENT ASSETS:			
Debtors	13	46,550	40,077
Cash at bank and in hand	14	257,957	285,453
		304,507	**325,530**
CREDITORS: Amounts falling due within one year	**15**	**(7,031)**	**(1,291)**
Net current assets		297,476	324,239
Net assets		301,584	332,355
FUNDS OF THE CHARITY:			
Restricted income funds			
Restricted funds		64,006	104,825
Unrestricted income funds			
General reserves		174,948	227,530
Designated funds		62,630	–
TOTAL FUNDS	**16**	**301,584**	**332,355**

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 33 to 41 were approved by the trustees, and authorised for issue on 17th July 2024 and signed on their behalf by:



Bindu Majithia
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in United Kingdom.

The address of its registered office is:
92 Burleys Way, Leicester LE1 3BD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

- ***Grants receivable***
  Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

- ***Investment income***
  Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

- ***Charitable activities***
  Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ***Grant provisions***
  Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	*Depreciation method and rate*
Furniture and equipment	20% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated income funds are specifically earmarked funds set aside by the Trustees, from unrestricted funds, for specific purposes.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants, including capital gains;				
Grants from other charities	170,065	4,500	174,565	236,792
	170,065	**4,500**	**174,565**	**236,792**

4 INVESTMENT INCOME

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	**4,880**	**4,880**	**2,254**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grant funding of activities	63,577	12,778	76,355	82,936
Staff costs	99,606	32,541	132,147	176,461
	163,183	**45,319**	**208,502**	**259,397**

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Staff costs	—	—	—	—
Wages and salaries	—	—	—	—
Independent examiner fees	—	—	—	—
Examination of the financial statements	—	—	—	350
Other governance costs	1,714	—	1,714	3,443
	1,714	**—**	**1,714**	**3,793**

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	132,147	176,461

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No.	2022 No.
Administration staff	5	5

No employee received emoluments of more than £60,000 during the year.

9 INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Examination of the financial statements	—	350

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

11 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	84,040	84,040
At 31 December 2023	**84,040**	**84,040**
Depreciation		
At 1 January 2023	76,024	76,024
Charge for the year	4,008	4,008
At 31 December 2023	**80,032**	**80,032**
Net book value		
At 31 December 2023	4,008	4,008
At 31 December 2022	**8,016**	**8,016**

12 FIXED ASSET INVESTMENTS

	2023 £	2022 £
Other investments	100	100

13 DEBTORS

	2023 £	2022 £
Trade debtors	—	75
Due from group undertakings	46,550	40,002
VAT recoverable	—	—
	46,550	**40,077**

Group Undertakings includes £10,000 receivable after more than one year.

14 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash on hand	57	144
Cash at bank	257,900	285,309
	257,957	**285,453**

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other taxation and social security	—	—
Other creditors	7,031	1,291
Accruals	—	—
	7,031	**1,291**

16 FUNDS

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfer	Balance at 31 December 2023 £
Unrestricted funds					
General	227,530	174,945	(164,897)	(62,630)	174,948
Designated				62,630	62,630
Restricted funds					
Balance	104,825	4,500	(45,319)		64,006
TOTAL FUNDS	**332,355**	**179,445**	**(210,216)**	**—**	**301,584**

Designated funds — the purpose of which is to set aside funds for minimum wages increases from April 2024, and to continue the GIFTED program following successful completion of the National Lottery funding.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General reserves	227,112	170,185	(169,767)	227,530
Restricted funds				
Balance	129,387	68,861	(93,423)	104,825
TOTAL FUNDS	**356,499**	**239,046**	**(263,190)**	**332,355**

17 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Premises made available to charity

Giving World has been granted a lease for a period of 15 years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.

The annual rental is £9,500 which is below the current market value of £38,500 per annum. At the balance sheet date the amount due to/from Premises made available to Charity was £Nil (2022: £Nil).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies (analysed below)	170,065	4,500	174,565	236,792
Investment income (analysed below)	4,880	—	4,880	2,254
TOTAL INCOME	**174,945**	**4,500**	**179,445**	**239,046**
EXPENDITURE ON				
Charitable activities (analysed below)	(164,897)	(45,319)	(210,216)	(263,190)
TOTAL EXPENDITURE	**(164,897)**	**(45,319)**	**(210,216)**	**(263,190)**
Net income	10,048	(40,819)	(30,771)	(24,144)
Net movement in funds	10,048	(40,819)	(30,771)	(24,144)
RECONCILIATION OF FUNDS				
Total funds brought forward	227,530	104,825	332,355	356,499
TOTAL FUNDS CARRIED FORWARD	**237,578**	**64,006**	**301,584**	**332,355**
DONATIONS AND LEGACIES:				
Big Lottery Grant	—	—	—	57,361
Voluntary income	—	4,500	4,500	11,500
Voluntary income	144,929	—	144,929	138,931
Gift aid from subsidiary	1,280	—	1,280	—
Other income	23,856	—	23,856	29,000
	170,065	**4,500**	**174,565**	**236,792**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
INVESTMENT INCOME:			
Interest on cash deposits	4,880	4,880	2,254
	4,880	**4,880**	**2,254**

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
CHARITABLE ACTIVITIES:				
Donated services and sponsorship	(23,856)	—	(23,856)	(29,000)
Freight and carriage	(13,903)	—	(13,903)	(7,963)
Building maintenance	(1,448)	—	(1,448)	—
Staff and volunteer costs	(99,606)	(32,541)	(132,147)	(176,461)
Rent	(9,500)	—	(9,500)	(9,500)
Light, heat and power	(2,632)	(7,557)	(10,189)	(8,073)
Insurance	(1,091)	(800)	(1,891)	(1,291)
Equipment repairs and renewals	(354)	—	(354)	(2,615)
Telephone and fax	(581)	(324)	(905)	(1,433)
Computer software and maintenance costs	(5,713)	—	(5,713)	(3,048)
Printing, postage and stationery	(503)	—	(503)	—
Trade subscriptions	(2,396)	—	(2,396)	(98)
Sundry expenses	(1,029)	—	(1,029)	(404)
Travel and subsistence	(59)	—	(59)	(676)
Marketing	(406)	—	(406)	(156)
Bank charges	(60)	—	(60)	(84)
Business development	—	—	—	(9,998)
Legal and professional fees	—	—	—	(3,433)
Governance costs	(1,714)	—	(1,714)	(3,443)
Depreciation of equipment	—	(4,008)	(4,008)	(4,008)
Volunteer costs	(46)	(89)	(135)	(100)
Volunteer costs	—	—	—	(1,056)
Independent examiner's fee	—	—	—	(350)
	(164,897)	**(45,319)**	**(210,216)**	**(263,190)**

Givingworld
Acting on Poverty





CONTACT US

Our address:

92 Burleys Way
Leicester
LE1 3BD

www.givingworld.org.uk

Phone us:

0116 251 6205

Email us:

info@givingworld.org.uk

With grateful thanks for their voluntary services to:
Design: **Hilary Barnes, www.hilarybarnes.co.uk**
Photography: **Peter Freeth, genius.photo**
Copy: **Sarah Scott, sascott78@yahoo.co.uk**

GIVING WORLD

England & Wales - Charity number 1105883

Accounts


Givingworld
Acting on Poverty
The Cost of a Crisis
Annual Report & Accounts
2022

The Cost of a Crisis

Annual Report & Accounts

2022

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Giving World

Email
info@givingworld.org.uk

Telephone
0116 2516205

Website
www.givingworld.org.uk

With thanks to

Graphic Designer
Isaac Azzopardi
isaac.azzo@gmail.com

Photographer
Peter Freeth
peter@genius.photo

givingworld
Acting on Poverty

Our vision

A society where nobody is in need, because nothing is wasted.

Our drive

Collaboration to reduce need, give hope and encourage mutual support.

Our purpose

Protecting people, protecting the environment.

We are here to protect people from poverty.

By redistributing business' brand-new surplus products to those in need, at Giving World, not only have we found a simple solution to **fighting poverty, but also reducing landfill waste**: two of the greatest challenges we face in the UK today.

£2 billion
worth of surplus goods generated by UK businesses each year

14.5 million
people living in poverty, and rising

It's all in the figures

They're what make our work the most natural thing in the world.

Our solution is simple. We **redistribute business-excess life essentials** like shampoo, bedding, nappies, washing powder and warm clothing to the people who need them most around the UK – including **vulnerable children and families, homeless people**, those suffering **addictions or mental health problems, lonely elderly people and disabled people**.

Each year we give peace of mind to thousands, providing the breathing space these people need to get back on their feet and take the next steps towards recovery, employment and happier, healthier lives.

Doing more with less

We want to help as many people as possible, so we are continuously working to make our monetary donations go further. Our costs currently stand at **33p per intervention** (compared to 34p in 2021) – proof that every little really does help!

How do we do it?

We achieve national coverage through our dedicated network of 7000 Donor and Distribution partners.

Donor Partners are the private companies that trust us with their end-of-line and discontinued products.

These goods are then distributed, at no cost to them, to people in need through our **Distribution Partners**, charities, and community and neighbourhood groups.

With Giving World, everyone's a winner.



Our theory of change

L Leverage the power of surplus goods

I Inspire community action

F Fulfil essential needs

T Transform lives

Cost of living crisis

2022 presented the UK – and the world – with even more and ever-heavier challenges. In the past year, as we've been faced with supply shortages, rising food prices and exponential fuel and heating costs, the number of people falling into poverty has skyrocketed – and continues to rise still.

Now **over 20 years old** and **two Covid lockdowns strong**, Giving World entered 2022 better equipped than ever to support people in need through the cost of living crisis. Distribution has increased almost threefold from 1.1m in 2019 to 3.08m in 2022.

Voluntary organisations like ours have faced unprecedented demand on resource, whilst managing increasing costs, reduced income and lower numbers of volunteers. To respond to the rapidly changing environment and the burgeoning demand for welfare support in some parts of the country, in 2022 Giving World sought to partner with another community-based organisation. Unfortunately, despite substantial progress the agreement between the two parties ultimately broke down. However, Giving World was able to continue its service without detriment to our communities, beneficiaries, or partners.

Our work really works.

How do we know? Because each year, using a framework developed by the University of Leicester, we **evaluate our reach** to the ten main beneficiary categories we work with.

We survey our beneficiaries throughout the year, looking out for the credentials we consider to be key: **improvements in life chances** and/or **reduced feelings of isolation** as a result of our intervention. Every year the overarching message we receive remains the same: **the goods we donate have an overwhelming impact** on our beneficiaries' lives.

3,085,116
Products distributed

664,977
People helped



4,250
Tonnes of CO2 emissions saved

Our impact

The feedback and stories we receive are what motivate us to keep giving and keep extending our reach.



Alex's Toy Car

"I am 10 years old. I am deaf. I live with my mum and 2 older sisters. I received a gift at the Christmas grotto, it was a great toy car. I have races with my friends."



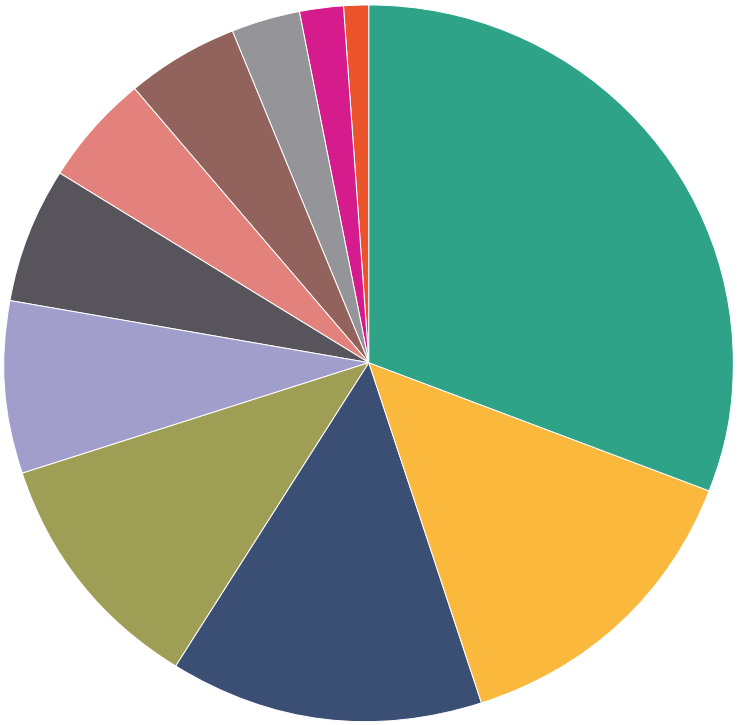
Alice's Beauty Kit

Alice is a single parent of 3 who works 25 hours a week. The children have never been able to buy her a Mother's Day present as there's no money left beyond essentials. With craft and pamper items from Giving World, the children made a beauty kit basket and a Mother's Day card for their mum. They were so excited and Alice was overwhelmed – it was the first present she had received in a long time.



Shirley's Throw

"I lost my sight 30 years ago. I am struggling with the rising cost of living. I was given a throw and it is wonderful. I sit with this throw as the heating is switched off."



31%	Low income & single parent families		5%	Adults in ill health
14%	Children		5%	Other isolated groups
14%	Charity use		3%	Homeless
11%	Low income adults		2%	Women fleeing abuse
8%	Elderly & disabled people		1%	Adults with mental health issues
6%	Other vulnerable groups			



Low Income & Single Parent Families

"As a family we have found the shortage of things very embarrassing, thank you for your help."

"Raising a family on my own it is often difficult to make ends meet. As a single dad my priority is my two girls. Small things go a long way to help me. Providing my children with toys for Christmas and the food kits really help. It has been nice to know that others care about me and my family."

"Thank you for making me feel I am not a bad parent at Christmas. The gifts I received made my girls' Christmas."



Children

"I don't receive gifts. I come here because I get a present."

"The little boy we applied for had asked for curtains on his Christmas list. We spoke to his parents and they had said that Christmas was going to be tough for them. We received a range of toys and gifts and were able to take them to the family."

"One of the children came over and said he was very excited as he had never been to a party before. I showed him the hats and tooters and let him try them."

"I managed to give my daughter a birthday present. The look on her face was magical."



Elderly

"I have poor mobility and do not get out much. The massager has helped with the pain in my shoulder as I suffer from arthritis."

"Very grateful to have a first aid kit as I have dyspraxia and often get minor injuries due to stumbles or falls. Giving World helps to meet my needs."



Homeless

"I moved into the hostel with nothing apart from my clothes. Good to know that the hostel staff can request items on my behalf (sanitary, cleaning, washing items) to make my stay here more comfortable."

"I hope the companies that make donations realise how valuable they are to so many, and what a difference they make helping people like me towards a better life."

Aid for Ukrainians

Although the majority of our work is done within the UK, when Russia invaded Ukraine in February, we looked straight to our resources in order to help Ukranians in need. Some began to flee Ukraine immediately, while others had to remain in their country as war took hold, starved of their basic needs.

When we called out to our Donor Partners, the response was overwhelming. Our incredible network of companies large and small rushed to the aid of those suffering with donations of food, drink and other vital supplies.

Collaborating with our partners in Lublin and Chelm, we rolled out trailers of instant noodles, soups, coffee, toiletries, clothing, bedding, medical hygiene supplies and more to refugees at the border, and for onward distribution into Ukraine.

In April we visited Dorohusk on the Poland/ Ukraine border to deliver aid bound for local councils in Lviv and other affected areas within Ukraine.



Mikolai's Starlink Internet Kits

Mikolai is a pastor who led a congregation in Mariupol. He safely relocated to Lublin, staying with his daughter and Polish son-in-law. Thanks to internet kits donated by Starlink, he was able to provide daily support to those hauled up in the Azov steel works. He was able to set up a hostel – a safe haven for Mariupol refugees near the Ukrainian-Polish border – and regularly drive aid into Ukraine.

GIFTED

Get Inspired for Training, Employment & Development

GIFTED is back to normality!

2022 was a busy and restorative year for GIFTED, resuming its programme of skills training for young people and adults with complex needs, including learning difficulties, mental health needs and physical disabilities.

Despite the uncertainty presented by the pandemic in 2020 and 2021, GIFTED was able to offer continuity and support to participants via a range of communication channels such as online sessions, WhatsApp, one-to-one calls and a monthly newsletter. During the warmer months of 2021, outdoor walk-and-talk sessions took place in a local park, providing a perfect transition from a long period of isolation for many, to the social interaction of indoor sessions, which tentatively resumed at Giving World in February 2022, and have continued uninterrupted since.

Building the GIFTED programme back to pre-pandemic levels has required adaptability and elasticity in the face of constant challenges – but regular enquiries about sessions from special needs schools, colleges and adult social care, were testament to the value they placed on the range of skills and experience gained by participants attending GIFTED.

GIFTED has responded attentively to a rapidly changing environment. The programme has offered dependability over the uncertainty of the last 3 years. Participants feel useful contributing to their wider community by processing the goods donated to Giving World. The regularity and security the sessions offer strengthens companionship and mutual support, and as a regular participant commented: "It's like being part of a family."

With increasing demand from schools and colleges wishing to give vulnerable students high quality skills and work experience, GIFTED will continue to offer 8-week placements to young people with special needs exploring their future career options. Our weekly drop-in, **Packing Lounge**, will continue to be available to adults with mental health needs – both regulars and newcomers – offering a space to socialise, develop skills and engage in a meaningful activity.

Jo D'Ovidio
GIFTED Programme Manager



EG: *"I look forward to meeting up with the same bunch of lovely people. Although there is time to chat as we work methodically, I like the chance to concentrate and focus on the task in hand. The finished result each week gives me a bit of a sense of pride."*



CF: *"The sessions get me out of the house doing something and helps me with my counting skills. During lockdowns I was in my bedroom all the time so the 1:1 calls were helpful to stay in contact and the outdoor sessions got me out of the house during that period."*



The Year Ahead

As the cost of living crisis continues to take hold, the year ahead is set to be the most challenging one yet for a rapidly increasing number of individuals and families. People living on the poverty line – and falling into poverty – will reach an all-time high.

Even more working parents will struggle to afford basic food, clothing and shelter. They will be forced to skip meals, rely on foodbanks and borrow money.

Even more children around us will be going to school hungry, bullied for wearing an old uniform, and missing out on activities with friends.

As ever, we're dedicated to doing all we can to alleviate this immense strain on our communities. But this year, we've really got our work cut out.





4.2 million children living in poverty in the UK in 2021-22 (29% of all children)



So, where do we start?

Poverty affects physical health, mental wellbeing and heartbreakingly, life chances. We want to welcome as many people as possible with open arms, and provide them with the life essentials they need to keep themselves and their families safe and healthy throughout this difficult year. This means we'll have more work to do than ever. And we simply can't do it alone.

If you have the means to join us in preventing people from poverty, you will quite literally be changing – and saving – lives this year.



71% of children growing up in poverty live in a household where at least one person is working





Giving World
Financial Statements
for the Year Ended 31 December 2022

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Company registration number: 05184361
Charity registration number: 1105883

Reference & Administative Details

Trustees
Hilary Jenkinson
Pushpa Mistry
Vardhana Bhalla (appointed 04.06.22)

Patrons
Charles Fowler M.A. Oxon
Marthe Larson Dip.Art Oxon
Arthur Bastings
Therese Grankvist

Secretary
Ms Rama Bhalla

Senior Management Team
Ms Sujata Sabharwal, Resources Director
Ms Rama Bhalla, Projects Director

Principal Office
92 Burleys Way
Leicester
LE1 3BD

Registered Office
92 Burleys Way
Leicester
LE1 3BD

Charity Registration Number
1105883

Company Registration Number
05184361
The charity is incorporated in the UK

Bankers
CAF Bank Ltd
West Malling Kent

Independent Examiner
Harley Luke
ICAEW, FCA
38 Fairmead Road
N19 4DF

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

Key Financial	Performance Indicator	Unit	2022	2021
	Cost per beneficiary	Pence	32.59	33.60

Financial Review

Policy on reserves

To ensure the charity can continue its critical supplies distribution service, without interruption to operations in the current economic climate of inflationary pressures, we are maintaining a reserves level equal to eight months operating costs, represented in the charity's free unrestricted funds.

Additionally, the GIFTED programme five year funding from the National Lottery ends in 2023. To safeguard the programme beyond this funding and ensure we continue to deliver outcomes for existing vulnerable beneficiaries, the Trustees' will create a GIFTED reserves fund from the charity's free unrestricted funds.

Funds in deficit

There are no funds in deficit.

Principal funding sources

Funding is received from a number of sources, including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with FCA approved Deposits and Savings Protection. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

The strategic report was approved by the trustees of the charity on 25th June 2023 and signed on its behalf by:



Hilary Jenkinson

Trustee

Trustee's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022

Objectives and Activities

Objects and Aims

The company is registered as a charity and its Charitable Objects are:

To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities.

Objectives, Strategies and Activities

In 2022 we redistributed 3,085,116 (2021: 3,279,566) brand new business surplus products to 664,977 (2021: 900,421) people in need.

In response to the pandemic and the cost-of-living crisis, income levels increased during 2020 and 2021, enabling a rapid upscale in the volume of life essential goods distributed by Giving World to people in need, increasing almost threefold from 1.1m in 2019 to 3.08m in 2022.

Demand for community welfare support remained strong in 2022 and continues to do so across the country (CAF Charity Resilience Index, 2023). The voluntary sector is facing unprecedented demand on resource, managing increasing costs, reduced income and lower numbers of volunteers.

With the rapidly changing environment and the burgeoning demand for welfare support in some parts of the country, in 2022 Giving World sought to partner with another community-based organisation.

In preparation for this potential partnership, the charity's governance and HR procedures underwent significant review and were updated in line with all current statutory guidance. This resulted in one off legal and professional fees in 2022.

Unfortunately, despite substantial progress the agreement between the two parties ultimately broke down.

However, Giving World was able to continue its service without detriment to our communities, beneficiaries, or partners, continuing to achieve distribution of 3.08m products in 2022.

The experience of the aborted partnership along with the rapidly changing and volatile economic climate led us to implement a range of measures that have changed, improved and streamlined the charity's operations.

These include improved IT technology, staffing changes (including overall staff reductions and hybrid working) and recruiting more volunteers.

With income levels settling back to pre-pandemic levels in 2022, all of these measures will reduce overall costs by approximately £30,000 per annum, effective from 2023. We are confident of maintaining annual distributions of 3m products within the current resources.

Public Benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need.The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going Concern

The Charity is adequately funded and there are no material uncertainties with the ability to continue.

Structure, Governance and Management

Nature of Governing Document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Arrangements for Setting Key Management Personnel Remuneration

Key Management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by Trustees.

Organisational Structure

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, accounting and business development experience.

Relationship with related parties

Personal Care Packs Ltd

Personal Care Packs Ltd supplies and distributes Health Care Products.

Financial Instruments

Objectives and Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Employment of disabled persons

The Company operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers

The annual report was approved by the trustees of the charity on 25th June 2023 and signed on its behalf by:



Hilary Jenkinson

Trustee

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- elect suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25th June 2023 and signed on its behalf by:



Hilary Jenkinson

Trustee

Independent Examiner's Report to the Trustees of Giving World

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 20 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harley Luke

Date: 25th June 2023
ICAEW, FCA
38 Fairmead Road
N19 4DF

Statement of Financial Activities for the Year Ended 31 December 2022

(Including Income & Expenditure Account and Statement of Total Recognised Gains & Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and Legacies	3	167, 931	68, 861	236, 792	394, 950
Investment Income	4	2, 254		2, 254	1, 181
Total Income		170, 185	68, 861	239, 046	396, 131
Expenditure on:					
Charitable Activities	5	165, 974	93, 423	259, 397	322, 960
Governance Costs	6	3, 793		3, 793	845
Total Expenditure		169, 767	93, 423	263, 190	323, 805
Net Income		418	(24, 562)	(24, 144)	72, 326
Net Movement in Funds		418	(24, 562)	24, 144)	72,326
Reconciliation of Funds:					
Total Funds brought forward		227, 112	129, 387	356, 499	284, 173
Total Funds carried forward	16	227, 530	104, 825	332, 355	356, 499

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and Endowments from:				
Donations and Legacies	3	244, 160	150, 790	394, 950
Investment Income	4	1, 181	-	1, 181
Total Income		245, 341	150, 790	396, 131
Expenditure on:				
Charitable Activities	5	182, 980	140, 825	323, 805
Total Expenditure		182, 980	140, 825	323, 805
Net Income		62, 361	9, 965	72, 326
Net Movement in Funds		62, 361	9, 965	72, 326
Reconciliation of Funds:				
Total Funds brought forward		164, 751	119, 422	284, 173
Total Funds carried forward	16	227, 112	129, 387	356, 499

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

(Registration number: 05184361)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets:			
Tangible Assets	11	8,016	12, 024
Investments	12	100	100-
		8, 116	12, 124
Current Assets:			
Debtors	13	40, 077	69, 218
Cash at Bank and in Hand	14	285, 453	275, 877
		325, 530	345, 095
Creditors: Amounts falling due within one year	15	(1, 291)	(720)
Net Current Assets		324, 239	344, 375
Net Assets		332, 355	356, 499
Funds of the charity:			
Restricted Income Funds			
Restricted Funds		104. 825	129, 387
Unrestricted Income Funds			
General Reserves		227, 530	227, 112
Total Funds	16	332, 355	356, 499

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsabilities:

1. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 20 to 27 were approved by the trustees, and authorised for issue on 25th June 2023 and signed on their behalf by:

Hilary Jenkinson
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Charity Status

The charity is limited by guarantee, incorporated in United Kingdom.
The address of its registered office is:
92 Burleys Way
Leicester
LE1 3BD

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment Income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant Provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation Method and Rate
Furniture and Equipment	20% Straight Line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from Donations and Legacies				
	Unrestricted Funds			
	General £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants, including Capital Grants;				
Grants from other Charities	167, 931	68, 861	236, 792	394, 950
	167, 931	68, 861	236, 792	394, 950

4 Investment Income			
	Unrestricted Funds		
	General £	Total 2022 £	Total 2021 £
Interest Receivable and Similar Income;			
Interest Receivable on Bank Deposits	2, 254	2, 254	1, 181

5 Expenditure on Charitable Activities				
	Unrestricted Funds			
	General £	Restricted Funds £	Total 2022 £	Total 2021 £
Grant Funding of Activities	76, 256	6, 680	82, 936	137, 909
Staff Costs	89, 718	86, 743	176, 461	185, 051
	165, 974	93, 423	259, 397	322, 960

6 Analysis of Governance and Support Costs				
Governance Costs				
	Unrestricted Funds			
	General £	Restricted Funds £	Total 2022 £	Total 2021 £
Staff Costs	-	-	-	440
Wages and Salaries	-	-	-	-
Independent Examiner Fees	-	-	-	-
Examination of the Financial Statements	350		350	405
Other governance costs	3, 443	-	3, 443	-
	3, 793	-	3, 793	845

7 Trustees Remuneration and Expenses
No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff Costs		
The aggregate payroll costs were as follows:		
	2022 £	2021 £
Staff costs during the year were:		
Wages and Salaries	176, 461	185, 491

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 no.	2021 no.
Administration Staff	5	8

No employees received emoluments of more than £60, 000 during the year.

9 Independent Examiner's Remuneration		
	2022 £	2021 £
Examination of the financial statements	350	405

10 Taxation
The charity is a registered charity and is therefore exempt from taxation.

11 Tangible Fixed Assets		
Cost	Furniture and Equipment £	Total £
At 1 January 2022	84, 040	84, 040
At 31 December 2022	84, 040	84, 040
Deprecation		
At 1 January 2022	72, 016	72, 016
Charge for the Year	4, 008	4, 008
At 31 December 2022	76, 024	76, 024
Net Book Value		
At 31 December 2022	8, 016	8, 016
At 31 December 2021	12, 024	12, 024

12 Fixed Asset Investmenrs		
	2022 £	2021 £
Other Investments	100	100

13 Debtors		
	2022 £	2021 £
Trade Debtors	75	65
Due from Group Undertakings	40, 002	69, 157
VAT Recoverable	-	(4)
	40, 077	69, 218

14 Cash and Cash Equivalents		
	2022 £	2021 £
Cash on Hand	144	8
Cash at Bank	285, 309	275, 869
	285, 143	275, 877

15 Creditors: Amounts falling due within one year		
	2022 £	2021 £
Other Taxation and Social Security	-	-
Other Creditors	1, 291	1, 095
Accruals	-	(375)
	1, 291	720

16 Funds				
	Balance at 1 January 2022 £	Incoming Rescources £	Resources Expended £	Balance at 31 December 2022 £
Unrestricted Funds				
General	227, 112	170, 185	(169, 767)	227, 530
Restricted Funds				

Balance	129, 387	68, 861	(93, 423)	104, 825
Total Funds	356, 499	239, 046	(263, 190)	332, 355
	Balance at 1 January 2021 £	Incoming Rescources £	Resources Expended £	Balance at 31 December 2021 £
Unrestricted Funds				
General				
General Reserves	164,751	245, 341	(182, 980)	227, 112
Restricted Funds				
Balance	119, 422	150, 790	(140, 825)	129, 387
Total Funds	284, 173	396, 131	(323, 805)	356, 499

17 Related Party Transactions

During the year the charity made the following related party transactions:

Premises Available to Charity
Giving World has been granted a lease for a period of 15 Years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.
The annual rental is £9,500 which is below the current market value of £38,500 per annum. At the balance sheet date the amount due to/from Premises made available to Charity was £Nil (2021 - £Nil).

Detailed Statement of Financial Activity for the Year Ended 31 December 2022

	2022		2022	
	Unrestricted Funds			
Total Funds	General £	Restricted Funds £	Total £	Total 2021 £
Income and Endowment from:				
Donations and Legacies (analysed below)	167, 931	68, 861	236, 792	394, 950
Investment Income (analysed below)	2, 254		2, 254	1, 181
Total income	170, 185	68, 861	239, 046	396, 131
Expenditure on:				
Charitable Activities (analysed below)	(169, 767)	(93, 423)	(263, 190)	(323, 805))
Total Expenditure	(169, 767)	(93, 423)	(263, 190)	(323, 805))
Net Income	418	(24, 562)	(24, 144)	72, 326
Net Movement in Funds	418	(24, 562)	(24, 144)	72, 326
Reconciliation of Funds:				
Total Fund brought forward	227, 112	129, 387	356, 499	284, 173
Total Funds carried forward	227, 530	104, 825	332, 355	356, 499

	2022		2022	
	Unrestricted Funds			
	General £	Restricted Funds £	Total £	Total 2021 £
Donations and Legacies:				
Big Lottery Grant	-	57. 361	57, 361	81, 204
Voluntary Income	-	11, 500	11, 500	69. 586
Voluntary Income	138, 931	-	138, 931	163, 571
Gift Aid from Subsidiary	-	-	-	29, 389
Other Income	29, 000	-	29, 000	51, 200
	167, 931	68, 861	236, 792	394, 950

	2022	2022	
	Unrestricted Funds		
	General £	Total £	Total 2021 £
Investment Income			
Interest on Cash Deposits	2, 254	2, 254	1, 181
	2, 254	2, 254	1, 181

	2022		2022	
	Unrestricted Funds			
	General £	Restricted Funds £	Total £	Total 2021 £
Charitable Activities				
Donated Services and Sponsorship	(29, 000)	-	(29, 000)	(51, 200)
Freight and Carriage	(7, 963)	-	(7, 963)	(9, 231)
Building Refurbishment	-	-	-	(2, 875)
Building Maintenance	-	-	-	(16, 412)
Building Refurbishment	-	-		(11, 211)
Staff and Volunteer Costs	(89, 718)	(86, 743)	(176, 461)	(98, 214)
Staff and Volunteer Costs	-	-	-	(86, 837)
Rent	(9, 500)	-	(9, 500)	(9, 500)
Light, Heat and Power	(2, 402)	(5, 671)	(8, 073)	(6, 202)
Insurance	(1, 291)	-	(1, 291)	(840)
Insurance	-	-	-	(1, 091)

	2022		2022	
	Unrestricted Funds			
	General £	Restricted Funds £	Total £	Total 2021 £
Equipment Repairs and Renewals	(2, 615)	-	(2, 615)	(3, 024)
Equipment Repairs and Renewals	-	-	-	(1, 420)
Telephone and Fax	(524)	(909)	(1, 433)	(1, 838)
Computer Software and Maintenance Costs	(3, 048)	-	(3, 048)	(5, 640)
Computer Software and Maintenance Costs	-		-	(2, 200)
Printing, Postage and Stationery	-	-	-	(44)
Trade Subscriptions	(98)	-	(98)	-
Sundry Expenses	-	-	-	(12)
Sundry Expenses	(404)	-	(404)	(256)
Travel and Subsistence	(676)	-	(676)	(52)
Marketing	(156)	-	(156)	(139)
Bank Charges	(84)	-	(84)	(97)
Business Development	(9, 998)	-	(9, 998)	(10, 110)
Legal and Professional Fees	(3, 433)	-	(3, 433)	(497)
Governance Costs	(3, 443)	-	(3, 443)	
Depreciation of Equipment	(4, 008)	-	(4, 008)	(4, 008)
Staff and Volunteer Costs	-	(100)	(100)	(400)
Staff and Volunteer Costs	(1, 056)	-	(1, 056)	(40)
Independent Examiner's Fee	(350)	-	(350)	(405)
	(169, 767)	(93, 423)	(263, 190)	(323, 805)

GIVING WORLD

England & Wales - Charity number 1105883

Accounts



Coming Out of Lockdown

Annual Report & Accounts
2021

Givingworld
Acting on Poverty

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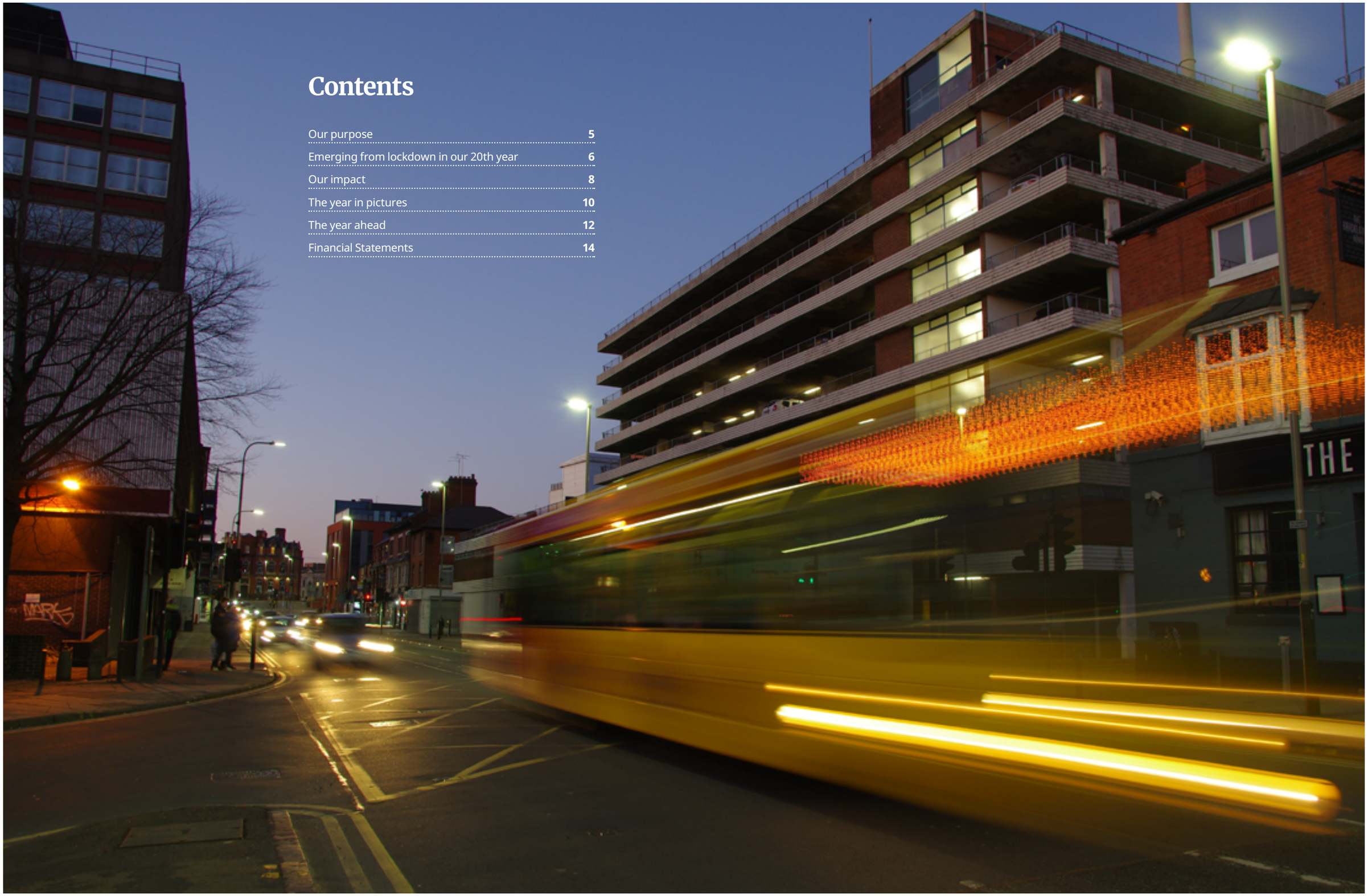
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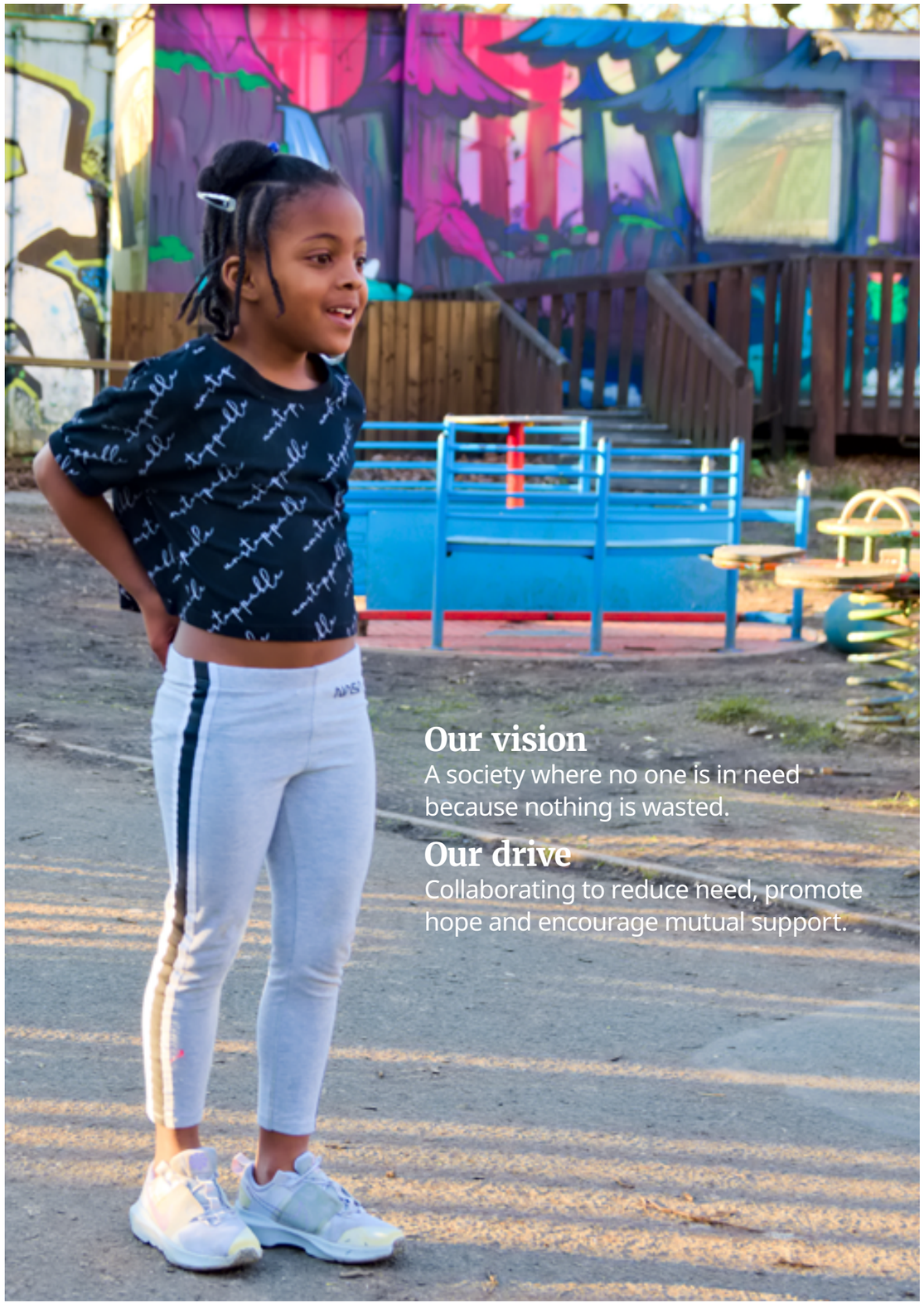
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Our vision

A society where no one is in need because nothing is wasted.

Our drive

Collaborating to reduce need, promote hope and encourage mutual support.



Our purpose

We exist to protect people in need from poverty by saving brand new business surplus products from going to waste, offering a simple solution to fight poverty and reduce landfill, two of the most relevant problems we face in the UK today.

A staggering £2bn of surplus goods is generated by UK businesses each year. At the same time 14.5m people live in poverty, a figure expected to rise as we face supply shortages, rising food prices and exponential fuel and heating costs.

We provide business excess, life essentials like shampoo, bedding, nappies, washing powder, warm clothing, to the people who need them most around the UK, like vulnerable children and families, homeless people and those suffering addictions or mental health problems, lonely elderly and disabled people.

Each year we give peace of mind to thousands, providing the breathing space individuals and families need to get back on their feet and take the next steps towards recovery, employment and happier, healthier lives.

At a cost of 34p per intervention, we continue to demonstrate our ability to do more with less *(2020: 55p).* We keep our costs low whilst achieving national coverage through our dedicated network of 8,000 Donor and Distribution partners. Donor Partners are private companies that trust us with their end of line and discontinued products. These goods are then distributed, for free, to people in need through our Distribution Partners, charities, community and neighbourhood groups.

OUR THEORY OF CHANGE

L EVERAGE THE POWER OF SURPLUS GOODS
I NSPIRE COMMUNITY ACTION
F ULFIL ESSENTIAL NEEDS
T RANSFORM LIVES



Emerging from lockdown in our 20th year

2021 saw us completing our 20th year. A year, at the end of which, we all hoped to be leaving behind us Covid lockdowns and social restrictions. The last two years have been a period of major transition for Giving World. We have come through it stronger and more efficient.

We cannot thank enough all our supporters, funders, donors, partners, and volunteers for their generosity and confidence in our work, enabling us to successfully navigate a challenging arena. The vital support we have received, particularly during 2020/21, has helped us to streamline and ramp up our operations to meet the need as we continue to face significantly increased demand.

In 2021 we redistributed **a record 3,279,566 life essential products** to **900,411** vulnerable individuals, children and families across every region of the UK *(2020: 1.4m products to 619,356 people).*

In all, in the 20 years since Giving World started, between 2001 and 2021, 13.735,872 products have been saved from landfill, representing 56,379 tonnes of CO2e emissions.

Importantly, over 5 million people in need have been helped.

As part of Giving World's 20th year celebrations last year, we asked our partners - company donors, supporters and charities - to express in one word what Giving World means to them, their beneficiaries, staff and volunteers.

There were so many responses we can't list them all but common among them are the 20 words shown opposite, testimonials of our 20 years.

IN 2021...
WE REDISTRIBUTED A RECORD

3,279,566
life essential products, to
900,411
vulnerable individuals



IRREPLACEABLE
ENABLING
INSPIRING

SELFLESS
HOPE
JOYFUL
GENEROUS
SUSTAINABILITY
CARING

AMAZING
ESSENTIAL
LIFELINE
RESCUER
COMFORTING
UNITY
LIFE-CHANGING
HONEST
EFFECTIVE
HUMANE
TRUSTWORTHY





Our impact

We measure our impact by means of a monitoring and evaluation system developed in partnership with the University of Leicester.

Recording our reach to ten main beneficiary categories, we survey beneficiaries throughout the year. The aim is to measure any 'improvements in life chances' and/or 'reduced feelings of isolation,' as a result of our intervention.

It is impossible to overstate the wide reaching impact the goods have on beneficiaries. We have powerful stories to tell of making low incomes stretch; preventing debt and high risk loans; reducing social isolation; and alleviating the effects of trauma and poverty.



18.1%
CHILDREN & YOUNG PEOPLE



11.1%
CHARITY'S OWN USE



10.4%
ADULTS IN ILL HEALTH



9.4%
ADULTS ON LOW INCOME



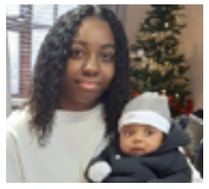
9.1%
HOMELESS ADULTS



5%
OTHER VULNERABLE/ ISOLATED GROUPS



3.2%
ELDERLY PEOPLE



1.1%
ADULTS & CHILDREN FLEEING VIOLENCE



0.9%
ADULTS WITH MENTAL HEALTH PROBLEMS

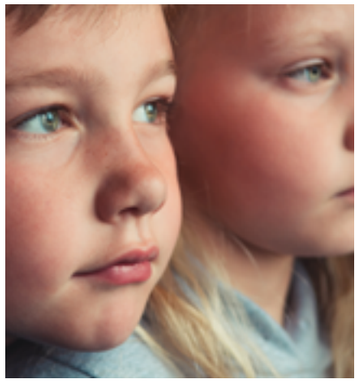
Just some of their stories...

"I was so grateful to receive a package with toiletries, cups and plates which helped me hugely in the refuge."



- **Diana is a cancer patient**, she said: 'Oh my goodness I was just thinking of getting an overdraft to get myself some clothes since my other ones are not fitting well. You just amaze me!'

- ***David is elderly and blind.*** *Loneliness and isolation intensified during the pandemic, David was living alone and now shielding too. He said: 'You have been so kind helping me out with a box of goodies when I can't get out due to shielding. I have a guide dog and may get to the co-op once a week with help. Your donations of toiletries, warm clothes, hot meals and supplying sanitizer for me to leave in my hallway should I get a carer or visitor, has been brilliant. Thank you so much.'*



- **'The children ruined their duvet**, and we couldn't afford a new one. It helps keep us warm because we can't afford to heat the house.' A beneficiary describes how important the bedding received from Giving World is to her family.

- ***Anny is a teenage parent*** *living in inner city London. She is grateful for the support she receives at a very difficult and demanding time in her life, she said: 'Thank you so much for the winter clothes for my baby. I do not have any and was wondering how I could buy them with no money left.'*

- **'Domestic and sexual violence** has been on the rise since the pandemic started and victims need as much support as possible,' says a community group in Chesterfield that rehomes victims. They add, 'Leaving an abusive situation means survivors have to go without essential items when already facing a difficult time so anxiety is high. It may seem a small thing but to be able to have clean clothes or a few items for their home means the absolute world to people in this situation.'

  Sarah was rescued by the Police from an abusive relationship. She said: 'When the police arrived at the house they did not give me any time to pack, so I had to leave with my child without anything for baby and myself. I was so grateful to receive a package with toiletries, cups and plates which helped me hugely in the refuge.'

2021 IMPACT:
4,012 BENEFICIARIES SURVEYED

82.7%
reported an improvement in life chances

98.2%
reported reduced feelings of isolation



- ***School children and young people*** *have been particularly hard hit by the pandemic, their learning and well-being deeply affected. Many schools expanded their support, not only to their pupils but also to the families experiencing hardship. A teacher in Lincolnshire expresses the impact of Giving World's support: 'Every item that you have donated is making a difference to our children. 79% of them qualify for free school meals, the threshold for qualifying being an annual household income of less than £7,000. This sort of money does not go a long way and the pandemic has exacerbated this. Some of our families had jobs in the gig economy that disappeared overnight and others relied on mutual childcare arrangements in order to work, which were not able to happen with the restrictions. It was the 'non-essentials' that went missing first: games, toys, art equipment and books. All those elements that we know are essential to the holistic upbringing of a young mind were no longer available to our families who had to prioritise food and rent. Thanks to your donations, we can put a little bit of colour back into the homes of our families.'*







The year in pictures













"We are committed to preventing generations of children and families from falling into disadvantage."

The year ahead

We are dealing with matters of such intertwined complexity in the world today that the mind truly boggles under the weight of it all: war in Europe, worsening supply chains, fuel and energy instability, rising prices, the list can go on.

However, at its most basic level what we know is that the severest impact will be felt by those already struggling financially. And there will be many, many more newly vulnerable children and families in the year ahead.

- **We are committed to responding to the needs of people in poverty and those facing multiple inequities, collaborating with our business and charity partners to divert surplus stocks to fulfil needs.**
- **We are committed to preventing generations of children and families from falling into disadvantage.**







Company registration number: 05184361
Charity registration number: 1105883

Giving World

Financial Statements

for the Year Ended 31 December 2021

John R Reeds FCA
48 St Peters Road
Buxton
Derbyshire
SK17 7DX

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Reference and Administrative Details

Trustees

Narayan Mistry
Hilary Jenkinson
Pushpa Mistry
Ms Rama Bhalla

Secretary

Ms Rama Bhalla

Patrons

Charles Fowler M.A. Oxon
Marthe Larson Dip.Art Oxon
Arthur Bastings
Therese Grankvist

Senior Management Team

Ms Sujata Sabharwal, Resources Director
Ms Rama Bhalla, Projects Director

Principal Office

92 Burleys Way
Leicester
LE1 3BD

Registered Office

92 Burleys Way
Leicester
LE1 3BD

The charity is incorporated in United Kingdom.

Company Registration Number

05184361

Charity Registration Number

1105883

Bankers

CAF Bank Ltd
West Malling Kent

Independent Examiner

John R Reeds FCA
48 St Peters Road
Buxton
Derbyshire SK17 7DX

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Key financial performance indicators

	Unit	2021	2020
Cost Per Beneficiary	Pence	33.60	55.00

Financial review

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's services, we will as a result of the current Covid Pandemic transfer reserves level equal to eight months' operating costs, represented in the charity's free unrestricted funds.

Funds in deficit

There are no funds in deficit

Principal funding sources

Funding is received from a number of sources including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with FCA approved Deposits and Savings Protection
The Investment of £100 in Personal Care Packs Ltd is stated at fair value

The strategic report was approved by the trustees of the charity on June 4th 2022 and signed on its behalf by:

.....
Hilary Jenkinson
Trustee

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The company is registered as a charity and its Charitable Objects are:
To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities.

Objectives, strategies and activities

In 2021 we redistributed 3,279,566 (2020 1,408,622) brand new business surplus products to 900,411 (2020 619,539) people in need.

Public benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Charity is adequately funded and there are no material uncertainties with the ability to continue of the value of assets.

Structure, governance and management

Nature of governing document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Arrangements for setting key management personnel remuneration

Key Management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by Trustees.

Organisational structure

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, banking and business development experience.

Trustees' Report

Relationships with related parties

Personal Care Packs Ltd
Personal Care Packs Ltd distributes by way of gift aid funds received from the supply and distribition of Health Care Products.
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Employment of disabled persons
The Company operates an equal oppotunities policy.

Creditor payment policy
Payments are made within 30 days to suppliers

The annual report was approved by the trustees of the charity on June 4th 2022 and signed on its behalf by:



.....
Hilary Jenkinson
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on June 4th 2022 and signed on its behalf by:



.....
Hilary Jenkinson
Trustee

Independent Examiner's Report to the trustees of Giving World

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 22 to 34.

Respective responsibilities of trustees and examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

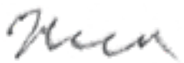
Independent examiner's statement

Since Giving World's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John R Reeds
ICAEW

48 St Peters Road
Buxton
Derbyshire
SK17 7DX

Date: June 4th 2022

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	244,160	150,790	394,950	459,557
Investment income	4	1,181	-	1,181	103
Total Income		245,341	150,790	396,131	459,660
Expenditure on:					
Charitable activities	5	182,535	140,425	322,960	365,756
Governance costs	6	445	400	845	508
Total Expenditure		182,980	140,825	323,805	366,264
Net income		62,361	9,965	72,326	93,396
Net movement in funds		62,361	9,965	72,326	93,396
Reconciliation of funds					
Total funds brought forward		164,751	119,422	284,173	190,777
Total funds carried forward	16	227,112	129,387	356,499	284,173

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	216,917	242,640	459,557
Investment income	4	103	-	103
Total income		217,020	242,640	459,660
Expenditure on:				
Charitable activities	5	(164,616)	(201,648)	(366,264)
Total expenditure		(164,616)	(201,648)	(366,264)
Net income		52,404	40,992	93,396
Net movement in funds		52,404	40,992	93,396
Reconciliation of funds				
Total funds brought forward		112,347	78,430	190,777
Total funds carried forward	16	164,751	119,422	284,173

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

(Registration number: 05184361) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	12,024	16,032
Investments	12	100	100
		12,124	16,132
Current assets			
Debtors	13	69,218	56,128
Cash at bank and in hand	14	275,877	292,878
		345,095	349,006
Creditors: Amounts falling due within one year	15	(720)	(80,965)
Net current assets		344,375	268,041
Net assets		356,499	284,173
Funds of the charity:			
Restricted income funds			
Restricted funds		129,387	119,422
Unrestricted income funds			
General Reserves		227,112	164,751
Total funds	16	356,499	284,173

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 22 to 34 were approved by the trustees, and authorised for issue on June 4th 2022 and signed on their behalf by:



.....
Hilary Jenkinson
Trustee

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
92 Burleys Way
Leicester
LE1 3BD

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	20% Straight Line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade Debtors are amounts due from customers / Benefactors

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants, including capital grants;				
Grants from other charities	244,160	150,790	394,950	459,557
	244,160	150,790	394,950	459,557

4 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,181	1,181	103

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grant funding of activities		95,698	42,211	137,909	168,966
Staff costs		86,837	98,214	185,051	196,790
		182,535	140,425	322,960	365,756

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs				
Wages and salaries	40	400	440	-
Independent examiner fees				
Examination of the financial statements	405	-	405	395
Other governance costs	-	-	-	113
	445	400	845	508

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	185,491	196,790

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration Staff	8	8

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	405	395

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	84,040	84,040
At 31 December 2021	84,040	84,040
Depreciation		
At 1 January 2021	68,008	68,008
Charge for the year	4,008	4,008
At 31 December 2021	72,016	72,016
Net book value		
At 31 December 2021	12,024	12,024
At 31 December 2020	16,032	16,032

12 Fixed asset investments

	2021 £	2020 £
Other investments	100	100

13 Debtors

	2021 £	2020 £
Trade debtors	65	-
Due from group undertakings	69,157	56,128
VAT recoverable	(4)	-
	69,218	56,128

Group Undertakings includes £30,000 (2020: £30,000) receivable after more than one year.

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	8	58
Cash at bank	275,869	292,820
	275,877	292,878

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	4,178
Other creditors	1,095	77,162
Accruals	(375)	(375)
	720	80,965

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	164,751	245,341	(182,980)	227,112
Restricted funds	119,422	150,790	(140,825)	129,387
Total funds	284,173	396,131	(323,805)	356,499

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Reserves	112,347	217,020	(164,616)	164,751
Restricted funds				
Balance	78,430	242,640	(201,648)	119,422
Total funds	190,777	459,660	(366,264)	284,173

17 Related party transactions

During the year the charity made the following related party transactions:

Premises made available to Charity
Giving World has been granted a lease for a period of 15 Years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.

The annual rental is £9500 which is below the current market value of £40000 per annum.. At the balance sheet date the amount due to/from Premises made available to Charity was £Nil (2020 - £Nil).

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 Unrestricted funds		2021	
	General £	Restricted funds £	Total £	Total 2020 £
Income and Endowments from:				
Donations and legacies (analysed below)	244,160	150,790	394,950	459,557
Investment income (analysed below)	1,181	-	1,181	103
Total income	245,341	150,790	396,131	459,660
Expenditure on:				
Charitable activities (analysed below)	(182,980)	(140,825)	(323,805)	(366,264)
Total expenditure	(182,980)	(140,825)	(323,805)	(366,264)
Net income	62,361	9,965	72,326	93,396
Net movement in funds	62,361	9,965	72,326	93,396
Reconciliation of funds				
Total funds brought forward	164,751	119,422	284,173	190,777
Total funds carried forward	227,112	129,387	356,499	284,173

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 Unrestricted funds		2021	
	General £	Restricted funds £	Total £	Total 2020 £
Donations and legacies				
Restricted Voluntary Income	-	-	-	171,239
Big Lottery Grant	-	81,204	81,204	66,007
Voluntary Income	-	69,586	69,586	5,394
Voluntary Income	163,571	-	163,571	131,286
Gift Aid from subsidiary	29,389	-	29,389	26,131
Other Income	51,200	-	51,200	59,500
	244,160	150,790	394,950	459,557

	2021 Unrestricted funds	2021	
	General £	Total £	Total 2020 £
Investment income			
Interest on cash deposits	1,181	1,181	103
	1,181	1,181	103

	2021 Unrestricted funds		2021	
	General £	Restricted funds £	Total £	Total 2020 £
Charitable activities				
Donated Services and Sponsorship	(51,200)	-	(51,200)	(59,500)
Freight and carriage	(9,231)	-	(9,231)	(20,425)
Building Refurbishment	-	(2,875)	(2,875)	-
Building Maintenance	(16,412)	-	(16,412)	(450)
Budiling Refurbishment	(11,211)	-	(11,211)	-
Staff and Volunteer Costs	-	(98,214)	(98,214)	(131,120)
Staff and Volunteer Costs	(86,837)	-	(86,837)	(65,670)
Rent	-	(9,500)	(9,500)	-
Rent	-	-	-	(9,500)
Light, heat and power	-	(6,202)	(6,202)	(4,980)
Insurance	-	(840)	(840)	(750)
Insurance	(1,091)	-	(1,091)	(1,500)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021		2021	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2020 £
Equipment repairs and Renewals	-	(3,024)	(3,024)	(4,489)
Equipment repairs and renewals	(1,420)	-	(1,420)	(133)
Telephone and fax	-	-	-	(1,881)
Telephone and fax	(1,848)	-	(1,848)	-
Computer software and maintenance costs	-	(5,640)	(5,640)	(7,549)
Computer software and maintenance costs	(2,200)	-	(2,200)	(1,552)
Printing, postage and stationery	(44)	-	(44)	(1,411)
Trade subscriptions	-	-	-	(264)
Sundry expenses	-	(12)	(12)	1
Sundry expenses	(256)	-	(256)	(92)
Travel and subsistence	(52)	-	(52)	(234)
Marketing	(139)	-	(139)	(3,070)
Bank charges	(97)	-	(97)	(60)
Business Development	-	(10,110)	(10,110)	(14)
Legal and professional fees	(497)	-	(497)	(305)
Depreciation of Equipment	-	(4,008)	(4,008)	(50,808)
Staff and Volunteer Costs	-	(400)	(400)	-
Staff and Volunteer Costs	(40)	-	(40)	-
Cost of trustee meetings	-	-	-	(58)
Cost Of Trustees Meetings	-	-	-	(55)
Independent examiner's fee	(405)	-	(405)	(395)
	(182,980)	(140,825)	(323,805)	(366,264)

Giving World

Email
info@givingworld.org.uk

Telephone
0116 251 6205

Website
givingworld.org.uk

Office address
92 Burleys Way
Leicester
LE1 3BD

Company registration number:
05184361

Charity registration number:
1105883

Graphic design:
keith.hagan.design@gmail.com

Photography:
peter@genius.photo

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