

# CRATE STUDIO & PROJECT SPACE LIMITED

England & Wales · Charity number 1105867

## Details

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**Other names** CRATE SPACE

**Status** Registered

**Legal form** Charitable company

**Company number** [05163003](#)

**Registered** 2004-09-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Bilton Square  
Margate  
CT9 1EE

**Phone** 07752405240

**Email** [admin@cratespace.co.uk](mailto:admin@cratespace.co.uk)

**Website** [www.cratespace.co.uk](http://www.cratespace.co.uk)

## Activities

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**Objects:** 1. TO RELIEF FINANCIAL HARDSHIP AMONG PEOPLE LIVING OR WORKING IN EAST KENT BY PROVIDING SUCH PERSONS WITH AFFORDABLE STUDIO AND PROJECT SPACE WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS;2. TO ADVANCE THE EDUCATION AND APPRECIATION OF CONTEMPORARY ARTS BY PROVIDING SEMINARS, WORKSHOPS AND EXHIBITIONS AND BY PROVIDING OPPORTUNITIES FOR CRITICAL DEBATE AND PROFESSIONAL DEVELOPMENT.THE CHARITY'S OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR MEMBERS OF THE ARTS COMMUNITY IN THANET AND EAST KENT.

**Activities:** STUDIO & PROJECT SPACE PROVISION AND A PROGRAMME THAT SUPPORTS FINE ART PRACTICE THROUGH RESIDENCIES, EXCHANGES, EXHIBITIONS, TALKS, RESEARCH PROJECTS & COMMISSIONS

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** THANET AND EAST KENT
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£19,810	£19,526	-	-
2024-03-31	£36,103	£42,234	-	-
2023-03-31	£46,724	£40,535	-	-
2022-03-31	£17,297	£15,112	-	-
2021-03-31	£32,774	£30,522	-	-

## Trustees

Name	Role	Appointed
Charlotte Reeves		2025-04-19
Christina Ackah-Annobil		2025-04-19
Gaetan Gauthier		2025-06-16
Leigh Clarke		2025-04-19
Lucy Howarth		2025-04-19
Miranda Webster		2025-04-19
Moyra Derby		2022-07-21

**CRATE STUDIO & PROJECT SPACE LIMITED**

England & Wales - Charity number 1105867

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# Accounts

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## Document Details

<b>Filename:</b>	C335 OS-Charity accounts (final)-KD-20241118-163839-624[1140086].PDF
<b>Client of:</b>	Spurling Cannon

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## Signature Details

<b>Name:</b>	Jo Murray
<b>Email:</b>	admin@cratespace.co.uk
<b>Date &amp; Time:</b>	25/11/2024 13:39:11 PM (GMT)
<b>IP Address:</b>	31.94.20.252
<b>Signing Statement:</b>	Crate Studio & Project Space Limited confirms that the information is correct and complete to the best of their knowledge and belief.

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**REGISTERED COMPANY NUMBER: 05163003 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105867**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
CRATE STUDIO & PROJECT SPACE LIMITED**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**CRATE STUDIO & PROJECT SPACE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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## **CRATE STUDIO & PROJECT SPACE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Crate is an artist-led organisation based in East Kent supporting contemporary visual artists' research and practice. Crate promotes critical debate and the exchange of ideas without prescribed outcomes.

The building combines studio space and project space and is designed to give artists access to dedicated, affordable space for experimentation, production, documentation and research.

The Charitable objectives are:

1. To relieve financial hardship among people living or working in East Kent by providing such persons with affordable studio and project space which they could not otherwise afford through lack of means.
2. To advance the education and appreciation of contemporary art by providing seminars, workshops and exhibitions, and by providing opportunities for critical debate and professional development.

The Charity's objectives are for the benefit of the public, in particular members of the art community in Thanet and East Kent.

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities and professional development

###### UCA/CRATE Graduate Award

CRATE in partnership with UCA Canterbury offers fine art graduates a place of research, production and display with mentoring sessions to realize a public outcome. This award provides time, space and support to develop new work, seen as a bridge between education and self-directed practice. The award was project-managed by Steve Alan and Frankie Brown (Past recipient of Crate/UCA Grad Award). Rosalind Russell, Sam Vilanova (Past recipient of Crate/UCA Grad Award) and Coral Pryke-Syrett (Past recipient of Crate/UCA grad award) acted as mentors for the students with an emphasis on sculpture and installation based art.

Following on from the success of the seven previous years awards, Crate drew up a longlist and invited seven graduates to apply, CRATE and UCA offered the Graduate Award to two Students:-

Antonia Hazelwood

Eunice Lo

This year's grad award residency programme felt more of a return to previous pre-covid residencies with both artists making full use of the physical space of the project space. They were well supported by the previous residency grads. Both artists' practices were deeply rooted in material and place. Eunice Lo's more immediate response to being and working in Margate, and Antonia's more reflective and contemplative aesthetic of painting were both strong in presence, and both artists projected a strong work ethic.

Antonia and Eunice supported each other well, in that they were there for each other throughout the residency, but they chose to present separate bodies of work.

Antonia Hazelwood continued her painting practice and presented a solo show of paintings whereby she presented her work as exhibition cum studio space. Her show was called "Works in Progress".

Eunice Lo's public outcome was also a solo show. Eunice had executed a series of actions involving the body and place within Margate. She documented these performances and they were displayed within the project space in an A/V and object installation environment. Eunice's show was called "One Minus One".

##### CRATE Curated Project Space Programme

The Programming Group, led by a group of local artists and studio holders are interested in creating a programme providing opportunities for meaningful engagement offering welcoming and generous opportunities for public engagement, as well as providing a platform to diverse groups.

The programming team consisted of Jo Murray, Ros Russell, Steve Alan, Frankie Brown, Sam Vilanova, and Coral Pryke-Syrett.

April 2023 - "Things I have learned the hard way" Lizzy Rose 1988-2022 . Lizzy Rose was an active and popular member of the programming team at Crate and before that at Limbo. She was also an OSE Alumni, practicing artist, and inspirational friend.

"Things I have learned the hard way" was a retrospective show of Lizzy's work that Crate supported through hosting. The show was project managed by Katie Hare, Matt de Pulford (Trustee of Crate) and funding and finance support was provided by Chris Yates (Trustee of Crate). The show spanned four venues:-Crate, Limbo, The Well Projects, and Turner Contemporary. Assisted travel was arranged for visitors to meet access needs. Much of the work was A/V installation work by Lizzy, with sketches, drawings, paintings, and project ideas. Funding was provided by Arts Council England and The Great British Sasakawa Foundation.

Alongside the shows there was a digital platform for people to upload their work about disability and chronic illness on "The Sick Artists Club Exhibition". This element of the show was project managed by Katie Hogben. This Project was made possible by the support and funding from Limbo, The Well Projects, Turner Contemporary, ICA, Wysing arts Centre, Shape Arts, and Arts Council England.

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

A one-off event called "One day I will feel my power" was hosted at ICA. The evening showed some of Lizzy's films plus fellow artists and collaborators held readings. The event was curated by Leah Clements, and included contributions from R A Walden, Abi Palmer, Benedict Drew, Alice Hattrick, and Carolyn Lazard: artists who are friends and peers of Lizzy's, many of whom formed her crip artist community, with chronic illness, neurodivergence or disability central to their work.

Lizzy's worldview was shaped by her experience and awareness of the precarity of life. Whilst Lizzy's later work directly and politically addressed chronic illness, and how society deals with it, from the late 2000s onwards, Lizzy's work turned a sharp eye on 'hidden' culture, asking the viewer to take notice and showing how by doing so we can affect the systems we are part of.

The exhibition at CRATE explored Lizzy's particular affinity with whales - beings who produce highly treasured ambergris in their bowels, and whose beachings have been linked to the consumption of marine plastics.

Launch of Margate Queer Comedy Night. In December 2022 Charlie George completed a Residency at Crate Project Space in order to work on producing a Margate Queer Comedy Night for 2023. The Time and Space Residency was conceived by Margate Pride to support LGBT+ artists develop their practises and it was hosted and funded by Crate Studios and Project Space. The Launch night occurred at Whereelse with six LGBT+ comedians taking the stand.

June 2023 - "Art for everyone - a weekend dedicated to Access in Thanet". An unaffiliated disability awareness and arts ground called Access was formed at Turner Contemporary to advise the organisation on accessibility. This group curated and project managed a weekend of talks, walks, readings, and events dedicated to raising awareness on accessibility and the arts. The weekend was curated by Dan Thompson. Kate Kneal hosted a talk on embedding accessibility into arts management planning. Philippa Cross hosted a talk on how her organisation Talking Birds has worked on accessibility for the deaf community in theatre and their construction of The Difference Engine - a device to deliver captioned audio in real time. Margate history walker Lynn Jackson hosted a walk and talk of the rejuvenation history of Margate for people recovering and dealing with chronic illness. Dan Thompson ran workshops aimed to gather information and thoughts on producing an Access Manifesto. He also hosted an exhibition tour of the show at Turner Contemporary with a view to talk about barriers for people with disabilities in negotiating and dealing with the art world. Connor Sansby hosted a neurodivergent poetry event. Poets included Setareh Ebrahimi, Nina Telegina, and Ciaran Barata-Hynes. Lorna Dallas Conte and Amanda Bodemeaid held five coaching sessions with artists wishing to expand and improve the accessibility of their art outlet.

August 2023 - Crate programming team released an Open Call for artists and craft makers to apply to host DIY workshops at Crate. This programme was project managed by Ros Russell. The three workshop proposals that were chosen were:-

Beginners DJ Workshop run by Charlie from BeatsByGirlzUK. BeatsByGirlzUK are a Folkestone group dedicated to offering opportunities to women and girls to try out DJ-ing with the aim of increasing female participation in DJ-ing. Places were offered to eight participants to test out their DJ-ing skills on industry standard equipment and to receive feedback and tricks and tips.

DIY Patch and Flag Making . A textiles workshop hosted by Carla Knight. Ten spaces were offered up to people to turn their sketches into fabric art.

Photobook Making Workshop - hosted by Tomasz Laczny. A workshop where people were invited to bring their own resources with support in editing, storyboard narration, stitching, and binding to produce their own photo book.

Spare Parts by Frankie Brown, Annie Brown, and Zelda Solomon. A one day show of artworks, performances, spoken words and poetry, plus Zines.

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

September 2023 - "To Be Continued - Residency Outcome" with Lolo Noble. Crate released an Open call called Model For Change for practitioners to take part in a residency whereby they studied Crate and its relationship to the community and proposed a way forward for Crate to change its programming values and objectives so that the larger community of Margate is better served. This residency came out of work done with Tonic earlier in the year whereby crate wanted to see what more it could do to expand its reach and to be more relevant as an agent for change. Lolo was selected from the applicants to receive the residency. They devised an open studio format where people were invited to speak to them and share ideas about a way forward for Crate. Lolo presented their findings in a creative and playful manner that challenged traditional forms of data expression. Much of the outcome was about how we could change our governance to make it more fluid and open to diverse participants. This would involve revolving residencies, art opportunities, and trustee participation.

November 2023 - Sunday Draw Community Exhibition project managed by Ros Russell and run by Geoffrey Chambers and People Dem Collective. PDC have been running a life drawing class, and Crate hosted their exhibition. Geoffrey Chambers also ran a life class in the project space. Alia Hamza curated the show, with support from Peter Nichols, and Jas Dhillon.

February 2024 - Anka Dabrowska Residency - Anka was with us for a week developing her Sea Shelters project. This is a continuation of research that began during her last residency in Margate. There was a public outcome/open studio at the end of her residency. The project focused on Margate's coastal path remaining sea shelters. The evolving role of the English seaside in the expression and repression of the body, gender and sexuality, with an emphasis on LGBTQ+ subjects. Focusing on the history of seaside shelters; their functions, shifting meaning, architecture, contributions to the landscape, vandalism, erosion, natural decomposition and destruction.

PDC - Peter Nichols and Sharron Harrison - invited children and young people from across Margate, Folkestone & Canterbury to share folktales, stories and myths from the Caribbean, Indian Ocean, Africa, Asia and Europe. The children then produced artwork in response to the stories shared.

March 2024 - Access - Art for anyone - Access continued their residency from the year before in response to the feedback that they received from their Access Weekend and to launch the publication/manifesto that was produced in response to it. Workshops were held on "Grant Access Response", and "Writing an Access Rider". Both workshops were hosted by Connor Sansby. Connor also hosted neurodiverse poetry performances that included himself, Nina Telegina, Genevieve Pepper, and Claudia Volpe. The Art for anyone Access workbook was officially launched and publicised.

We supported two 2nd year UCA student groups in line with their modular requirements for their course.

Taking Up Space - presented the work of Lily Rudd and Sophie Chan.

In The Moment - presented the work of Ella Goddard, Katie Killick, and Susie Bear.

Crate applied for and was awarded funding from KCC's Art Investment Award. Over the course of the year we worked with Fox and Kit to produce a deck publicising our work and aims, and Lolo Noble to develop the website. We now have a beautiful new website to work from and promote our work.

Crate programming team would like to thank Rosalind Russell who managed most of the programming for this financial year.

#### Other Project Space Activity

The Crate Trustees remain committed to the project space as a flexible space provision for studio holders, and other artists.

June 2023 - Imogen-Naomi Herd presented a collage show The Lido is lost. Imogen's work reflects her neurodivergent brain, using fragments and colours as a means of translating her internal world externally. The exhibition is inspired by the contrasting comfort and terror of growing up in a coastal town, evoking themes such as memory, place, loss, identity, decay, separation and renewal.

October 2023 - Russell Chater - Flare - Across painting, drawing, print and installation, artist Russell Chater focuses ongoing concerns (transitional states; display and concealment; surface and touch...) through the materials and motifs of photography.

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

December 2023 - Loser Gang - "Not so Christmas Christmas shop" - Loser gang hired the space to sell their artworks for Christmas.

#### **FINANCIAL REVIEW**

Primary income this year was from studio rents. For much of the year the project space was given over to the programme and private hire.

May 2023 - We were awarded £15753 from ACE to progress with our public programme.

Kent County Council awarded us £2500 to support us in promotion and marketing.

September 2023 - We were awarded £600 from UCA for the Crate/UCA Grad Residency programme.

November 2023 - Just Giving transferred £219.49 for the Lizzy Rose Exhibition. This money is going towards maintaining the digital presence and The Sick Artists Club.

Grant funding raised for the project space programme provides CRATE with significant opportunities to fulfil its charitable objectives and actively engage in supporting innovative fine art practice.

There are a set of financial requirements and potential developments that CRATE has given consideration to over this year, and that the Board of Trustees will continue to give time to. These include: a strong commitment to provide low cost studio space for artists, the need to increase reserves to maintain and develop the building; the ambition to support fine art practice through an ambitious programme in the project space. How to balance these needs, and ensure CRATE has a long term sustainable future, is a major priority as CRATE moves forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The Charity is managed by a Board of Trustees who meet regularly during the year.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05163003 (England and Wales)

##### **Registered Charity number**

1105867

##### **Registered office**

The Printworks, 1 Bilton Square  
Off the High Street  
Margate  
Kent  
CT9 1EE

##### **Trustees**

M Derby Senior Lecturer  
C L Yates Director (appointed 10/11/2024)  
M F X De Pulford Director (resigned 1/11/2024)  
Mrs P C Scott-cumming Director  
Ms N Marshall Director

##### **Company Secretary**

Ms J Murray

**CRATE STUDIO & PROJECT SPACE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Approved by order of the board of trustees on 30 November 2024 and signed on its behalf by:

M Derby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CRATE STUDIO & PROJECT SPACE LIMITED**

**Independent examiner's report to the trustees of Crate Studio & Project Space Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Cannon

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Date: .....

**CRATE STUDIO & PROJECT SPACE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Provision of artists studios & project spaces		<b>16,301</b>	<b>19,672</b>	<b>35,973</b>	46,719
Investment income	2	<b>19</b>	-	<b>19</b>	5
<b>Total</b>		<b>16,320</b>	<b>19,672</b>	<b>35,992</b>	46,724
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of artists studios & project spaces	3	<b>17,127</b>	<b>24,532</b>	<b>41,659</b>	40,535
<b>NET INCOME/(EXPENDITURE)</b>		<b>(807)</b>	<b>(4,860)</b>	<b>(5,667)</b>	6,189
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>27,355</b>	<b>218,366</b>	<b>245,721</b>	239,532
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,548</b>	<b>213,506</b>	<b>240,054</b>	245,721

The notes form part of these financial statements

**CRATE STUDIO & PROJECT SPACE LIMITED**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>11,252</b>	<b>215,000</b>	<b>226,252</b>	226,252
<b>CURRENT ASSETS</b>					
Debtors	8	<b>1,703</b>	-	<b>1,703</b>	1,229
Cash at bank		<b>14,920</b>	-	<b>14,920</b>	19,536
		<b>16,623</b>	-	<b>16,623</b>	20,765
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(1,327)</b>	<b>(1,494)</b>	<b>(2,821)</b>	(1,296)
<b>NET CURRENT ASSETS</b>		<b>15,296</b>	<b>(1,494)</b>	<b>13,802</b>	19,469
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>26,548</b>	<b>213,506</b>	<b>240,054</b>	245,721
<b>NET ASSETS</b>		<b>26,548</b>	<b>213,506</b>	<b>240,054</b>	245,721
<b>FUNDS</b>	11				
Unrestricted funds				<b>26,548</b>	27,355
Restricted funds				<b>213,506</b>	218,366
<b>TOTAL FUNDS</b>				<b>240,054</b>	245,721

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2024 and were signed on its behalf by:

M Derby - Trustee

# CRATE STUDIO & PROJECT SPACE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - nil

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>19</u>	<u>5</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Provision of artists studios & project spaces	<u>39,208</u>	<u>2,451</u>	<u>41,659</u>

All costs are allocated between the expenditure categories on the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs where applicable are apportioned on an appropriate basis.

**4. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Provision of artists studios & project spaces	<u>384</u>	<u>2,067</u>	<u>2,451</u>

Support costs, included in the above, are as follows:

	2024	2023
	Provision of artists studios & project spaces £	Total activities £
Bank charges	60	60
Marketing and promotional costs	324	133
Sundries	568	343
Accountancy and legal fees	1,499	925
	<u>2,451</u>	<u>1,461</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of artists studios & project spaces	15,601	31,118	46,719
Investment income	5	-	5
<b>Total</b>	<u>15,606</u>	<u>31,118</u>	<u>46,724</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of artists studios & project spaces	12,783	27,752	40,535
<b>NET INCOME</b>	2,823	3,366	6,189
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	24,532	215,000	239,532
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,355</u>	<u>218,366</u>	<u>245,721</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>226,252</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>226,252</u>
At 31 March 2023	<u>226,252</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	494	-
Prepayments	1,209	1,229
	<u>1,703</u>	<u>1,229</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	1,494	-
Other creditors	1,327	1,296
	<u>2,821</u>	<u>1,296</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,494	-
	<u>1,494</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,103	(807)	15,296
Designated Freehold	11,252	-	11,252
	<u>27,355</u>	<u>(807)</u>	<u>26,548</u>
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
ACE Grant	3,366	(4,860)	(1,494)
	<u>218,366</u>	<u>(4,860)</u>	<u>213,506</u>
<b>TOTAL FUNDS</b>	<u>245,721</u>	<u>(5,667)</u>	<u>240,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,320	(17,127)	(807)
<b>Restricted funds</b>			
ACE Grant	19,453	(24,313)	(4,860)
Lizzy Rose Exhibition	219	(219)	-
	<u>19,672</u>	<u>(24,532)</u>	<u>(4,860)</u>
<b>TOTAL FUNDS</b>	<u>35,992</u>	<u>(41,659)</u>	<u>(5,667)</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	13,280	2,823	16,103
Designated Freehold	11,252	-	11,252
	<hr/>	<hr/>	<hr/>
	24,532	2,823	27,355
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
ACE Grant	-	3,366	3,366
	<hr/>	<hr/>	<hr/>
	215,000	3,366	218,366
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	239,532	6,189	245,721

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,606	(12,783)	2,823
<b>Restricted funds</b>			
ACE Grant	21,000	(17,634)	3,366
Lizzy Rose Exhibition	10,118	(10,118)	-
	<hr/>	<hr/>	<hr/>
	31,118	(27,752)	3,366
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	46,724	(40,535)	6,189

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	13,280	2,016	15,296
Designated Freehold	11,252	-	11,252
	<hr/>	<hr/>	<hr/>
	24,532	2,016	26,548
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
ACE Grant	-	(1,494)	(1,494)
	<hr/>	<hr/>	<hr/>
	215,000	(1,494)	213,506
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	239,532	522	240,054

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,926	(29,910)	2,016
<b>Restricted funds</b>			
ACE Grant	40,453	(41,947)	(1,494)
Lizzy Rose Exhibition	10,337	(10,337)	-
	<u>50,790</u>	<u>(52,284)</u>	<u>(1,494)</u>
<b>TOTAL FUNDS</b>	<u>82,716</u>	<u>(82,194)</u>	<u>522</u>

The Restricted Freehold Fund of £215,000 represents grant monies received of £115,000 from the East Kent Partnership (Seeda with Thanet District Council as the accounting body) and £100,000 from The Arts Council South East on which restrictions are still in place.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**13. CHARGE ON FREEHOLD PROPERTY**

In 2005 grant monies were received from the East Kent Partnership (SEEDA with Thanet District Council as the accounting body) on which there is a legal charge over the property in favour of Thanet District Council of £120,122.

In 2006 grant monies were received from The Arts Council on which there is a legal charge over the property of £100,000.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	19	5
<b>Charitable activities</b>		
Rent received	16,061	15,235
Project space hire	240	120
Grants	19,672	31,364
	<u>35,973</u>	<u>46,719</u>
<b>Total incoming resources</b>	<b>35,992</b>	<b>46,724</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent and rates	910	596
Licences and insurance	1,511	1,457
Light and heat	2,119	2,347
Telephone	1,608	1,005
Postage and stationery	5	62
Repairs to property	2,897	1,783
Consultancy costs	3,000	3,250
Fitting out and equipment	480	-
Programme costs	26,678	28,574
	<u>39,208</u>	<u>39,074</u>
<b>Support costs</b>		
<b>Other</b>		
Bank charges	60	60
Marketing and promotional costs	324	133
	<u>384</u>	<u>193</u>
<b>Governance costs</b>		
Sundries	568	343
Accountancy and legal fees	1,499	925
	<u>2,067</u>	<u>1,268</u>
Total resources expended	<u>41,659</u>	<u>40,535</u>
<b>Net (expenditure)/income</b>	<b><u>(5,667)</u></b>	<b><u>6,189</u></b>

This page does not form part of the statutory financial statements

**CRATE STUDIO & PROJECT SPACE LIMITED**

England & Wales - Charity number 1105867

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# Accounts

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## Document Details:

<b>Filename:</b>	Charity Accounts 31-03-2021.pdf
<b>Client of:</b>	Spurling Cannon

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## Signature Details

<b>Name:</b>	Jo Murray
<b>Email:</b>	admin@cratespace.co.uk
<b>Date &amp; Time:</b>	09/12/2021 19:13:49 (GMT)
<b>IP Address:</b>	146.198.50.78
<b>Signing Statement:</b>	Crate Studio & Project Space Limited confirms that the information is correct and complete to the best of their knowledge and belief.

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Crate Studio & Project Space Limited  
1 Bilton Square  
Margate  
Kent  
CT9 1EE

**PRIVATE & CONFIDENTIAL**

Our Ref: AC/SB/C335 OS

9 December 2021

Dear Trustees,

**Crate Studio & Project Space Limited - Accounting period ended 31 March 2021**

Further to the completion of the accounts the following documents have been uploaded for your review:

- The financial statements of the Charity for the accounting period ended 31 March 2021. I shall be grateful if you will check the figures and, if you are happy that they are accurate, then please mark the accounts as approved by the Board of Trustees.
- As this completes our work for this year, a note of our charges for your kind attention in due course.

If you have any queries in relation to the above or any other matter, please do not hesitate to contact me or Kira Debling.

Yours sincerely

Andrew Cannon

# INVOICE

Crate Studio & Project Space Limited  
The Print Works  
6 Bilton Square  
Margate  
Kent  
CT9 1DU

**Invoice Date**  
9 Dec 2021

**Account Number**  
C335 OS

**Invoice Number**  
INV-51046

**VAT Number**  
825666895

Spurling Cannon  
424 Margate Road  
Ramsgate  
England  
CT12 6SJ  
UNITED KINGDOM  
01843 848383

Description	VAT	Amount GBP
Independent examination and charity accounts 310321	20%	800.00
Confirmation statement filing fee	Exempt	13.00
	Subtotal	813.00
	TOTAL VAT	160.00
	<b>TOTAL GBP</b>	973.00
	Less Amount Credited	335.79
	<b>AMOUNT DUE GBP</b>	<b>637.21</b>

**Due Date: 23 Dec 2021**

Credit/Debit card payments accepted

BACS payments direct to:

Spurling Cannon Ltd  
Account No: 32840160  
Sort Code: 30-96-93

Please use your account/invoice number as a reference

Cheques to be made payable to 'Spurling Cannon Limited'



[View and pay online now](#)

**REGISTERED COMPANY NUMBER: 05163003 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105867**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
CRATE STUDIO & PROJECT SPACE LIMITED**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**CRATE STUDIO & PROJECT SPACE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **CRATE STUDIO & PROJECT SPACE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Crate is an artist-led organisation based in East Kent supporting contemporary visual artists' research and practice. Crate promotes critical debate and the exchange of ideas without prescribed outcomes.

The building combines studio space and project space and is designed to give artists access to dedicated, affordable space for experimentation, production, documentation and research.

The Charitable objectives are:

1. To relieve financial hardship among people living or working in East Kent by providing such persons with affordable studio and project space which they could not otherwise afford through lack of means.
2. To advance the education and appreciation of contemporary art by providing seminars, workshops and exhibitions, and by providing opportunities for critical debate and professional development.

The Charity's objectives are for the benefit of the public, in particular members of the art community in Thanet and East Kent.

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities and professional development

###### UCA/CRATE Graduate Award

CRATE in partnership with UCA Canterbury offers fine art graduates a place of research, production and display with mentoring sessions to realise a public outcome. This award provides time, space and support to develop new work, seen as a bridge between education and self-directed practice.

Following on from the success of the four previous years awards, CRATE and UCA offered a Graduate Award to eight students:-

Admire Ncube  
Frankie Brown  
Konstantinos Papagiannopoulos  
Peter Leigh  
Samuel Vilanova  
Teddie Newton  
Tyler Potter  
Xingru Chen

Due to Covid restrictions we were unable to host the Crate/UCA Grad Award in the normal way. This presented us with some problems such as access to the project space, and grads benefitting from all the experience of using that space to research ideas and host public outcomes, but interestingly we discovered some benefits and advantages of hosting a virtual residency. This experience has forced us to look at new ways of making the residency more accessible.

The residency was largely digital. This allowed us to award the scheme to many more graduates than we would normally be able to accommodate. It meant that overseas grads or grads living far from Kent were able to partake in the residency. It allowed greater flexibility for the grads, as some did end up working in the space in small numbers and putting on a physical show, while others chose to present digital outcomes. It taught us a lot about using social media and the benefits of good digital communication. It meant that grads who were working full time, or who had disabilities were able to use the scheme to their advantage in their time, and in their way. We also learnt that we were able to reach new audiences, especially those who were shielding at home, and people with disabilities.

All the students graduated from the Fine Arts BA course. They presented two Exhibitions "Return Address" from the 26th - 27th September 2020. The Grads invited all past participants of the award to send work to be curated by the grads on the theme of "Return Address" and stipulated that the work needed to fit through the Crate letterbox.

Artists who took part were:-

Clarissa Beveridge  
Frankie Brown  
Kaushikee Gupta  
Saar Jackson  
Ult Jaeger  
Peter Leigh  
Ty Locke  
Kostas Papagiannopoulos  
Tyler Potter  
Samuel Vilanova

The second exhibition was "Grad Award 2020 Group Show" 9th-10th October 2020. This was a group show featuring the work of:-

Frankie Brown  
Peter Leigh  
Konstantinos Papagiannopoulos  
Samuel Vilanova  
Teddie Newton  
Tyler Potter

## CRATE STUDIO & PROJECT SPACE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Admire Ncube ran an Instagram takeover for Crate from 12th-21st September 2020. He researched the imagery of Africans in 15th Century Renaissance art and specifically how the rise of the Slave Trade led hand in hand with a rise in racist iconography and portrayal of Black people to justify the slave trade.

Tyler Potter hosted an Instagram takeover for Crate from 24th-30th October 2020 based on her observations and experiences of living on a boat and travelling around the UK.

As part of the Award, Coral Brookes hosted an online session on working with materials. Steve Alan, a Crate programmer, led on the project. This is a continuing partnership between CRATE and UCA to develop future opportunities for graduating students, with a longer term view of continued working relationships and support for those graduates.

#### Crate Curated Project Space Programme

Over the past five years CRATE has been developing a Programming Group, led by a group of local artists and studio holders who are interested in creating a new programme providing opportunities for meaningful engagement offering welcoming and generous opportunities for public engagement.

June 2020 - Dream Safari hosted a series of online workshops and videos on "How to Make a Zine". These are currently archived on Crate's YouTube channel.

August - October 2020 - Crate programmed a residency called "Trickster, Teacher, Chaos, Clay Digital residency" in collaboration with Durham Gallery in Canada. Two Black Kent-based artists (Shamica Ruddock and Laura-Joy Pieters) were selected by Margate-based writer and filmmaker, Yero Timi-Biu for the Trickster, Teacher, Chaos, Clay Digital Residency. Both artists were given a reference point of Octavia E Butler's unfinished sci-fi book series 'Earthseed' of parables about humanity's uncertain future.

Laura-Joy Pieters presented four podcasts discussing the themes of the book, and a final outcome of a film.

Shamica Ruddock presented a digital soundscape exploring the environs and emotions of the books.

The two Ontario artists who took part were Kaya Joan and Whitney French.

20th - 23rd September - Matt Mapleston ran Streaming workshops from his studio The Geekery. This workshop was set up to support artists in improving their digital streaming skills especially in the light of Covid restrictions.

26th November - 10th December 2020 - Matt Mapleston ran a series of digital online workshops on 3D printing.

January 2021 - "On Top" curated by Victoria Barrow Williams. Victoria mentored and supported a group of young Margate Black people to showcase their skills and present public outcomes.

The artists who took part were:-

Kane McArthur - Rapper

Oliver Truelove - Photographer

Tom West - Photographer

Felicia Hollingum - Poet

Sade Ricks - Dancer

Josh Denny - Illustrator

Callier Epps - Illustrator

Many of the performances were filmed in Elsewhere and then presented through Crate Social Media channels.

Kane McArthur also hosted a live stream debate on black identity in Margate with the young artists who took part.

December 2020 - January 2021 - Victoria Barrow Williams curated a podcast series hosted on Margate Radio and through Crate digital channels called "Toe to Fro". This radio series was hosted by Kelly Abbott and looked at how hair grooming for the Black community cements and informs their sense of identity.

## **CRATE STUDIO & PROJECT SPACE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **Other Project Space Activity**

The Crate Trustees remain committed to the project space as a flexible space provision for studio holders, and other artists.

6th - 12th June 2020 - Crate Studio holders Elouise Farley, and Rhona Foster hosted Banner Making Workshops for the Thanet Black Lives Matter marches.

October 2020 - Freya Tewelde's "Lost for Territory (under the series of ('The Fossil and Ready Made'))" was hosted in the project space as part of Margate Now 2020 which was curated by People Dem Collective. The work was a two part film installation which was a reflective study on present-day territories which navigate through everyday diasporic experiences.

#### **FINANCIAL REVIEW**

Primary income this year was from studio rents, and changes in studio holders were managed without significant void periods.

For much of the year the project space was given over to the programme when we weren't closed due to Covid.

#### **ACE Emergency Response Fund**

We applied and were awarded £6926 from ACE for the Emergency Response Fund.

This enabled us to buy digital equipment to expand our digital and live streaming programme.

We created a programme designed to expand our audiences and practitioners to better represent our diverse community. This was headed by Victoria Barrow Williams.

We invited Tonic Theatre to provide unconscious bias training and to support us in the process of compiling a new three year plan that will provide us with a template for improving our diversity outreach programme, in terms of audience engagement, practitioners, studio-holders and trustees. This is still an ongoing process, and its findings have been incorporated into our ACE bid to support us in carrying out our aims and objectives.

#### **Thanet District Council Covid Support Fund**

We received £7500 from Thanet District Council hardship fund. This allowed us to provide rent rebates to our studio holders when Crate was closed and they were unable to come in. When we did reopen with Covid measures in place, some studio holders were still shielding and we were able to support them financially during this period.

Funding was received from "University for the Creative Arts". Grant funding raised for the project space programme provides CRATE with significant opportunities to fulfill its charitable objectives and actively engage in supporting innovative fine art practice.

There are a set of financial requirements and potential developments that CRATE has given consideration to over this year, and that the Board of Trustees will continue to give time to. These include: a strong commitment to provide low cost studio space for artists, the need to increase reserves to maintain and develop the building; the ambition to support fine art practice through an ambitious programme in the project space. How to balance these needs, and ensure CRATE has a long term sustainable future, is a major priority as CRATE moves forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The Charity is managed by a Board of Trustees who meet regularly during the year.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05163003 (England and Wales)

**Registered Charity number**

1105867

**Registered office**

The Printworks, 1 Bilton Square

Off the High Street

Margate

Kent

CT9 1EE

**Trustees**

M Derby Senior Lecturer

S Jones Director (resigned 16.6.20)

C L Yates Director (resigned 15.1.21)

L Clarke Director (resigned 16.6.20)

M F X De Pulford Director

Mrs P C Scott-cumming Director

Ms N Marshall Director

Ms J Duff Designer (resigned 26.6.20)

**Company Secretary**

Ms J Murray

**Independent Examiner**

Spurling Cannon

Chartered Certified Accountants

424 Margate Road

Westwood

Ramsgate

Kent

CT12 6SJ

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf by:

M F X De Pulford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CRATE STUDIO & PROJECT SPACE LIMITED**

**Independent examiner's report to the trustees of Crate Studio & Project Space Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Cannon  
MAAT FCCA  
Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Date: .....

**CRATE STUDIO & PROJECT SPACE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Provision of artists studios & project spaces		<b>19,415</b>	<b>9,006</b>	<b>28,421</b>	42,283
Investment income	2	<u>2</u>	<u>1</u>	<u>3</u>	<u>2</u>
<b>Total</b>		<b>19,417</b>	<b>9,007</b>	<b>28,424</b>	42,285
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of artists studios & project spaces	3	<b>11,512</b>	<b>14,907</b>	<b>26,419</b>	38,278
<b>NET INCOME/(EXPENDITURE)</b>		<u><b>7,905</b></u>	<u><b>(5,900)</b></u>	<u><b>2,005</b></u>	<u>4,007</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>13,765</b>	<b>220,735</b>	<b>234,500</b>	230,493
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>21,670</b></u></u>	<u><u><b>214,835</b></u></u>	<u><u><b>236,505</b></u></u>	<u><u>234,500</u></u>

The notes form part of these financial statements

**CRATE STUDIO & PROJECT SPACE LIMITED**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>11,252</b>	<b>215,000</b>	<b>226,252</b>	226,252
<b>CURRENT ASSETS</b>					
Debtors	8	<b>328</b>	-	<b>328</b>	886
Cash at bank		<b>11,697</b>	<b>4,182</b>	<b>15,879</b>	11,151
		<b>12,025</b>	<b>4,182</b>	<b>16,207</b>	12,037
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(1,607)</b>	<b>(4,347)</b>	<b>(5,954)</b>	(3,789)
<b>NET CURRENT ASSETS</b>		<b>10,418</b>	<b>(165)</b>	<b>10,253</b>	8,248
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>21,670</b>	<b>214,835</b>	<b>236,505</b>	234,500
<b>NET ASSETS</b>		<b>21,670</b>	<b>214,835</b>	<b>236,505</b>	234,500
<b>FUNDS</b>	11				
Unrestricted funds				<b>21,670</b>	13,765
Restricted funds				<b>214,835</b>	220,735
<b>TOTAL FUNDS</b>				<b>236,505</b>	234,500

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:

M F X De Pulford - Trustee

# CRATE STUDIO & PROJECT SPACE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - nil

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3	2

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Provision of artists studios & project spaces	<u>24,409</u>	<u>2,010</u>	<u>26,419</u>

All costs are allocated between the expenditure categories on the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs where applicable are apportioned on an appropriate basis.

**4. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Provision of artists studios & project spaces	<u>716</u>	<u>1,294</u>	<u>2,010</u>

Support costs, included in the above, are as follows:

	2021	2020
	Provision of artists studios & project spaces £	Total activities £
Marketing and promotional costs	716	1,680
Sundries	418	350
Accountancy and legal fees	876	876
	<u>2,010</u>	<u>2,906</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of artists studios & project spaces	13,042	29,241	42,283
Investment income	3	(1)	2
<b>Total</b>	<u>13,045</u>	<u>29,240</u>	<u>42,285</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of artists studios & project spaces	11,305	26,973	38,278
<b>NET INCOME</b>	<u>1,740</u>	<u>2,267</u>	<u>4,007</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	12,026	218,467	230,493
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>13,766</u></u>	<u><u>220,734</u></u>	<u><u>234,500</u></u>

**7. TANGIBLE FIXED ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u><b>226,252</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u><b>226,252</b></u></u>
At 31 March 2020	<u><u>226,252</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<b>328</b>	328
Prepayments	-	558
	<u><b>328</b></u>	<u>886</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	4,432	1,926
Other creditors	1,522	1,863
	<u>5,954</u>	<u>3,789</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,432	1,926
	<u>4,432</u>	<u>1,926</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/20	Net movement	At
	£	in funds	31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	(464)	7,905	7,441
Designated Freehold	11,252	-	11,252
Designated Maintenance and repairs for building	666	-	666
Crate central costs	2,311	-	2,311
	<u>13,765</u>	<u>7,905</u>	<u>21,670</u>
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
Deller Exhibition	1,534	-	1,534
Crate Graduate Project Space Award - Self funded	92	-	92
Margate Festival/ Machine Room	23	-	23
ACE Grant	6,012	(3,394)	2,618
Grad Award 2020	(654)	(2,506)	(3,160)
ACE Building Works (for Crate Studios)	(1,272)	-	(1,272)
	<u>220,735</u>	<u>(5,900)</u>	<u>214,835</u>
<b>TOTAL FUNDS</b>	<u>234,500</u>	<u>2,005</u>	<u>236,505</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,417	(11,512)	7,905
<b>Restricted funds</b>			
ACE Grant	2,081	(5,475)	(3,394)
Grad Award 2020	-	(2,506)	(2,506)
ACE Emergency Response Fund	6,926	(6,926)	-
	<u>9,007</u>	<u>(14,907)</u>	<u>(5,900)</u>
<b>TOTAL FUNDS</b>	<u><u>28,424</u></u>	<u><u>(26,419)</u></u>	<u><u>2,005</u></u>

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	(2,203)	1,739	(464)
Designated Freehold	11,252	-	11,252
Designated Maintenance and repairs for building	666	-	666
Crate central costs	2,311	-	2,311
	<u>12,026</u>	<u>1,739</u>	<u>13,765</u>
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
Deller Exhibition	1,534	-	1,534
Crate Graduate Project Space Award - Self funded	92	-	92
Margate Festival/ Machine Room	23	-	23
ACE Grant	1,873	4,139	6,012
Grad Award 2020	(55)	(599)	(654)
ACE Building Works (for Crate Studios)	-	(1,272)	(1,272)
	<u>218,467</u>	<u>2,268</u>	<u>220,735</u>
<b>TOTAL FUNDS</b>	<u><u>230,493</u></u>	<u><u>4,007</u></u>	<u><u>234,500</u></u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,045	(11,306)	1,739
<b>Restricted funds</b>			
ACE Grant	13,320	(9,181)	4,139
Grad Award 2020	600	(1,199)	(599)
ACE Building Works (for Crate Studios)	15,320	(16,592)	(1,272)
	<u>29,240</u>	<u>(26,972)</u>	<u>2,268</u>
<b>TOTAL FUNDS</b>	<u>42,285</u>	<u>(38,278)</u>	<u>4,007</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	(2,203)	9,644	7,441
Designated Freehold	11,252	-	11,252
Designated Maintenance and repairs for building	666	-	666
Crate central costs	2,311	-	2,311
	<u>12,026</u>	<u>9,644</u>	<u>21,670</u>
<b>Restricted funds</b>			
Restricted Freehold	215,000	-	215,000
Deller Exhibition	1,534	-	1,534
Crate Graduate Project Space Award - Self funded	92	-	92
Margate Festival/ Machine Room	23	-	23
ACE Grant	1,873	745	2,618
Grad Award 2020	(55)	(3,105)	(3,160)
ACE Building Works (for Crate Studios)	-	(1,272)	(1,272)
	<u>218,467</u>	<u>(3,632)</u>	<u>214,835</u>
<b>TOTAL FUNDS</b>	<u>230,493</u>	<u>6,012</u>	<u>236,505</u>

**CRATE STUDIO & PROJECT SPACE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,462	(22,818)	9,644
<b>Restricted funds</b>			
ACE Grant	15,401	(14,656)	745
Grad Award 2020	600	(3,705)	(3,105)
ACE Building Works (for Crate Studios)	15,320	(16,592)	(1,272)
ACE Emergency Response Fund	6,926	(6,926)	-
	<u>38,247</u>	<u>(41,879)</u>	<u>(3,632)</u>
<b>TOTAL FUNDS</b>	<u>70,709</u>	<u>(64,697)</u>	<u>6,012</u>

The Restricted Freehold Fund of £215,000 represents grant monies received of £115,000 from the East Kent Partnership (Seeda with Thanet District Council as the accounting body) and £100,000 from The Arts Council South East on which restrictions are still in place.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**13. CHARGE ON FREEHOLD PROPERTY**

In 2005 grant monies were received from the East Kent Partnership (SEEDA with Thanet District Council as the accounting body) on which there is a legal charge over the property in favour of Thanet District Council of £120,122.

In 2006 grant monies were received from The Arts Council on which there is a legal charge over the property of £100,000.

**CRATE STUDIO & PROJECT SPACE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	3	2
<b>Charitable activities</b>		
Rent received	10,446	12,770
Project space hire	80	272
Equipment hire	350	-
Grants	9,006	29,241
Recovery grants	7,500	-
Electricity refunds	1,039	-
	<hr/>	<hr/>
	28,421	42,283
	<hr/>	<hr/>
<b>Total incoming resources</b>	28,424	42,285
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent and rates	970	346
Licences and insurance	1,424	2,248
Light and heat	849	2,158
Telephone	737	717
Postage and stationery	17	27
Repairs to property	756	10,428
Consultancy costs	3,900	2,750
Fitting out and equipment	2,223	3,705
Programme costs	8,769	11,285
Project management	4,764	1,708
	<hr/>	<hr/>
	24,409	35,372
 <b>Support costs</b>		
<b>Other</b>		
Marketing and promotional costs	716	1,680
 <b>Governance costs</b>		
Sundries	418	350
Accountancy and legal fees	876	876
	<hr/>	<hr/>
	1,294	1,226
	<hr/>	<hr/>
Total resources expended	26,419	38,278
	<hr/>	<hr/>
<b>Net income</b>	2,005	4,007
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements