

# THE GK TRUST

England & Wales · Charity number 1105858

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05082663](#)

**Registered** 2004-09-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 923 Finchley Road  
London  
NW11 7PE

**Phone** 02082090159

**Email** [gordon@kuper.co.il](mailto:gordon@kuper.co.il)

## Activities

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**Objects:** TO MAKE GRANTS FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT, AND IN PARTICULAR FOR THE ADVANCEMENT OF JEWISH RELIGIOUS EDUCATION, RELIEF OF POVERTY, DISTRESS AND SICKNESS IN THE JEWISH COMMUNITY OF SOUTH AFRICA.

**Activities:** The advancement of Jewish religious education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Israel
- South Africa
- United States
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,835	£41,968	-	-
2024-03-31	£23,475	£21,823	-	-
2023-03-31	£49,672	£38,274	-	-
2022-03-31	£15,163	£30,357	-	-
2021-03-31	£32,537	£20,467	-	-

## Trustees

Name	Role	Appointed
MR G KUPER	Chair	
EVAN MORRIS		

**THE GK TRUST**

England & Wales - Charity number 1105858

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# Accounts

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**REGISTERED COMPANY NUMBER: 05082663 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105858**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**THE GK TRUST**

JKA Accountancy Limited  
923 Finchley Road  
London  
NW11 7PE

**THE GK TRUST**

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FOR THE YEAR ENDED 31ST MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The principal activities of the company are in the field of charity. The charity's objects are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, and in particular for the advancement of Jewish religious education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

**ACHIEVEMENTS AND PERFORMANCE**

The Trustees consider the performance of the Charity during the year very satisfactory.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

The statement of financial activities show a deficit for the year of £11,863 (2024 :Surplus of £1,652) the net reserves as at the year end was £10,094 (2024 : £21,957).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

All directors of the company are Trustees of the charity, and there are no other Trustees. All Trustees named on the information sheet served throughout the year. The Board has the power to appoint additional Trustees as it considers fit to do so.

**Related parties**

G Kuper, a trustee, is a related party as he has made voluntary contributions to the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05082663 (England and Wales)

**Registered Charity number**

1105858

**Registered office**

923 Finchley Road  
Golders Green  
London  
NW11 7PE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**Trustees**

G Kuper Director

E A Morris Director

**Company Secretary**

Rotherwick Directors Limited

**PUBLIC BENEFIT**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

The trustees provide grants to a variety of charitable educational establishments encompassing assistance with staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

Approved by order of the board of trustees on 11th December 2025 and signed on its behalf by:

G Kuper - Trustee

THE GK TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		29,835	22,729
Investment income	2	-	746
<b>Total</b>		<u>29,835</u>	<u>23,475</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Jewish Education and relief of poverty and sickness	3	40,569	20,699
Accountancy		840	840
Admin costs		289	284
<b>Total</b>		<u>41,698</u>	<u>21,823</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,863)	1,652
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		21,957	20,305
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,094</u></u>	<u><u>21,957</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	10,631	4,664
Cash at bank		343	18,952
		<u>10,974</u>	<u>23,616</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(880)	(1,659)
		<u>10,094</u>	<u>21,957</u>
<b>NET CURRENT ASSETS</b>			
		<u>10,094</u>	<u>21,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>10,094</u>	<u>21,957</u>
<b>NET ASSETS</b>			
		<u>10,094</u>	<u>21,957</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>10,094</u>	<u>21,957</u>
<b>TOTAL FUNDS</b>		<u>10,094</u>	<u>21,957</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th December 2025 and were signed on its behalf by:

G Kuper - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

**Financial instruments**

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest supplement	-	746
	<u>          </u>	<u>          </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Advancement of Jewish Education and relief of poverty and sickness	40,569	-	40,569
Accountancy	-	840	840
Admin costs	-	289	289
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>40,569</u>	<u>1,129</u>	<u>41,698</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Accountancy	-	-	840	840
Admin costs	240	49	-	289
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>240</u>	<u>49</u>	<u>840</u>	<u>1,129</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

6. STAFF COSTS

There were no staff costs for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	22,729
Investment income	746
<b>Total</b>	<u>23,475</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advancement of Jewish Education and relief of poverty and sickness	20,699
Accountancy	840
Admin costs	284
<b>Total</b>	<u>21,823</u>
<b>NET INCOME</b>	1,652
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	20,305
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>21,957</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	10,631	4,664
	<u><u>10,631</u></u>	<u><u>4,664</u></u>

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	880	1,659
	<u>880</u>	<u>1,659</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	21,957	(11,863)	10,094
	<u>21,957</u>	<u>(11,863)</u>	<u>10,094</u>
<b>TOTAL FUNDS</b>	<u>21,957</u>	<u>(11,863)</u>	<u>10,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,835	(41,698)	(11,863)
	<u>29,835</u>	<u>(41,698)</u>	<u>(11,863)</u>
<b>TOTAL FUNDS</b>	<u>29,835</u>	<u>(41,698)</u>	<u>(11,863)</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	20,305	1,652	21,957
	<u>20,305</u>	<u>1,652</u>	<u>21,957</u>
<b>TOTAL FUNDS</b>	<u>20,305</u>	<u>1,652</u>	<u>21,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	23,475	(21,823)	1,652
	<u>23,475</u>	<u>(21,823)</u>	<u>1,652</u>
<b>TOTAL FUNDS</b>	<u>23,475</u>	<u>(21,823)</u>	<u>1,652</u>

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	20,305	(10,211)	10,094
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>20,305</u>	<u>(10,211)</u>	<u>10,094</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,310	(63,521)	(10,211)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>53,310</u>	<u>(63,521)</u>	<u>(10,211)</u>

11. RELATED PARTY DISCLOSURES

G Kuper, A Trustee and related party has made donations to the Charity during the year.

**THE GK TRUST**

England & Wales - Charity number 1105858

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# Accounts

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**REGISTERED COMPANY NUMBER: 05082663 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105858**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**THE GK TRUST**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**THE GK TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The principal activities of the company are in the field of charity. The charity's objects are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, and in particular for the advancement of Jewish religious education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

**ACHIEVEMENT AND PERFORMANCE**

The Trustees consider the performance of the Charity during the year very satisfactory.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

The statement of financial activities show a net deficit for the year of £11,398 (2022 : Deficit of £15,194) the net reserves as at the year end was £20,305 (2022 : £8,907)

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effect of the COVID-19 outbreak that has been spreading throughout the world in early 2020 on the Charity's activities. The assessment related to disruption that might be caused to the Charity's operations. At the date of approval of these financial statements, the trustees have assessed the extent and quantum of the disruption which remains uncertain at this time. The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

All directors of the company are Trustees of the charity, and there are no other Trustees. All Trustees named on the information sheet served throughout the year. The Board has the power to appoint additional Trustees as it considers fit to do so.

**Related parties**

G Kuper, a trustee, is a related party as he has made voluntary contributions to the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05082663 (England and Wales)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023**

---

**Registered Charity number**

1105858

**Registered office**

923 Finchley Road  
Golders Green  
London  
NW11 7PE

**Trustees**

G Kuper Director  
E A Morris Director

**Company Secretary**

Rotherwick Directors Limited

**PUBLIC BENEFIT**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

The trustees provide grants to a variety of charitable educational establishments encompassing assistance with staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G Kuper - Trustee

THE GK TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		49,672	15,163
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Advancement of Jewish Education and relief of poverty and sickness		37,232	29,304
Accountancy		780	1,200
Admin costs		262	(147)
<b>Total</b>		38,274	30,357
<b>NET INCOME/(EXPENDITURE)</b>		11,398	(15,194)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		8,907	24,101
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>20,305</u>	<u>8,907</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	19,403	9,469
Cash at bank		1,722	458
		<u>21,125</u>	<u>9,927</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(820)	(1,020)
		<u>20,305</u>	<u>8,907</u>
<b>NET CURRENT ASSETS</b>			
		<u>20,305</u>	<u>8,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>20,305</u>	<u>8,907</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>20,305</u>	<u>8,907</u>
<b>FUNDS</b>			
Unrestricted funds	8	20,305	8,907
<b>TOTAL FUNDS</b>		<u>20,305</u>	<u>8,907</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G Kuper - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

**Financial instruments**

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advancement of Jewish Education and relief of poverty and sickness	37,232	-	37,232
Accountancy	-	780	780
Admin costs	-	262	262
	<u>37,232</u>	<u>1,042</u>	<u>38,274</u>

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Accountancy	-	-	780	780
Admin costs	240	22	-	262
	<u>240</u>	<u>22</u>	<u>780</u>	<u>1,042</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,163
	<u>          </u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advancement of Jewish Education and relief of poverty and sickness	29,304
Accountancy	1,200
Admin costs	(147)
	<u>          </u>
<b>Total</b>	<b>30,357</b>
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(15,194)</b>
	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	24,101
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>8,907</b>
	<u>          </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	19,403	9,469
	<u>          </u>	<u>          </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	820	1,020
	<u>          </u>	<u>          </u>

8. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	8,907	11,398	20,305
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>8,907</b>	<b>11,398</b>	<b>20,305</b>
	<u>          </u>	<u>          </u>	<u>          </u>

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,672	(38,274)	11,398
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>49,672</u>	<u>(38,274)</u>	<u>11,398</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	24,101	(15,194)	8,907
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>24,101</u>	<u>(15,194)</u>	<u>8,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,163	(30,357)	(15,194)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,163</u>	<u>(30,357)</u>	<u>(15,194)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	24,101	(3,796)	20,305
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>24,101</u>	<u>(3,796)</u>	<u>20,305</u>

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

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8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,835	(68,631)	(3,796)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,835</u>	<u>(68,631)</u>	<u>(3,796)</u>

9. RELATED PARTY DISCLOSURES

G Kuper, A Trustee and related party has made donations to the Charity during the year.

**THE GK TRUST**

England & Wales - Charity number 1105858

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# Accounts

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**REGISTERED COMPANY NUMBER: 05082663 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105858**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**THE GK TRUST**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**THE GK TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The principal activities of the company are in the field of charity. The charity's objects are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, and in particular for the advancement of Jewish religious education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

**ACHIEVEMENT AND PERFORMANCE**

The Trustees consider the performance of the Charity during the year very satisfactory.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

The statement of financial activities show a net surplus for the year of £12,070 (2020 : Deficit of £3,285) the net reserves as at the year end was £24,101 (2020 : £12,031)

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effect of the COVID-19 outbreak that has been spreading throughout the world in early 2020 on the Charity's activities. The assessment related to disruption that might be caused to the Charity's operations. At the date of approval of these financial statements, the trustees have assessed the extent and quantum of the disruption which remains uncertain at this time. The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

All directors of the company are Trustees of the charity, and there are no other Trustees. All Trustees named on the information sheet served throughout the year. The Board has the power to appoint additional Trustees as it considers fit to do so.

**Related parties**

G Kuper, a trustee, is a related party as he has made voluntary contributions to the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05082663 (England and Wales)

**Registered Charity number**

1105858

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**Registered office**

923 Finchley Road  
Golders Green  
London  
NW11 7PE

**Trustees**

G Kuper Director  
E A Morris Director

**Company Secretary**

Rotherwick Directors Limited

**Independent Examiner**

Akiva Kahan FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**PUBLIC BENEFIT**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education, relief of poverty, distress and sickness in the Jewish Community of South Africa.

The trustees provide grants to a variety of charitable educational establishments encompassing assistance with staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

Approved by order of the board of trustees on 9th December 2021 and signed on its behalf by:

G Kuper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GK TRUST**

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**Independent examiner's report to the trustees of The GK Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

9th December 2021

THE GK TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		32,537	35,383
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Advancement of Jewish Education and relief of poverty and sickness		19,027	37,228
Accountancy		1,200	1,200
Admin costs		240	240
<b>Total</b>		20,467	38,668
<b>NET INCOME/(EXPENDITURE)</b>		12,070	(3,285)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		12,031	15,316
<b>TOTAL FUNDS CARRIED FORWARD</b>		24,101	12,031

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	17,059	10,552
Cash at bank		8,482	2,919
		<u>25,541</u>	<u>13,471</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,440)	(1,440)
		<u>24,101</u>	<u>12,031</u>
<b>NET CURRENT ASSETS</b>			
		<u>24,101</u>	<u>12,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>24,101</u>	<u>12,031</u>
<b>NET ASSETS</b>			
		<u>24,101</u>	<u>12,031</u>
<b>FUNDS</b>			
Unrestricted funds	8	24,101	12,031
		<u>24,101</u>	<u>12,031</u>
<b>TOTAL FUNDS</b>			
		<u>24,101</u>	<u>12,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2021 and were signed on its behalf by:

G Kuper - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

**Financial instruments**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Advancement of Jewish Education and relief of poverty and sickness	19,027	-	19,027
Accountancy	-	1,200	1,200
Admin costs	-	240	240
	<u>19,027</u>	<u>1,440</u>	<u>20,467</u>

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Accountancy	-	1,200	1,200
Admin costs	240	-	240
	<u>240</u>	<u>1,200</u>	<u>1,440</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	35,383
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advancement of Jewish Education and relief of poverty and sickness	37,228
Accountancy	1,200
Admin costs	240

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>Total</b>	38,668
<b>NET INCOME/(EXPENDITURE)</b>	(3,285)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	15,316
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,031</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>17,059</u>	<u>10,552</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>1,440</u>	<u>1,440</u>

8. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	12,031	12,070	24,101
<b>TOTAL FUNDS</b>	<u>12,031</u>	<u>12,070</u>	<u>24,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,537	(20,467)	12,070
<b>TOTAL FUNDS</b>	<u>32,537</u>	<u>(20,467)</u>	<u>12,070</u>

THE GK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	15,316	(3,285)	12,031
<b>TOTAL FUNDS</b>	<u>15,316</u>	<u>(3,285)</u>	<u>12,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,383	(38,668)	(3,285)
<b>TOTAL FUNDS</b>	<u>35,383</u>	<u>(38,668)</u>	<u>(3,285)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	15,316	8,785	24,101
<b>TOTAL FUNDS</b>	<u>15,316</u>	<u>8,785</u>	<u>24,101</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,920	(59,135)	8,785
<b>TOTAL FUNDS</b>	<u>67,920</u>	<u>(59,135)</u>	<u>8,785</u>

**THE GK TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**9. RELATED PARTY DISCLOSURES**

G Kuper, A Trustee and related party has made donations to the Charity during the year.