

Registered Charity Number 1105854
Registered Company Number 5146024

Home-Start (Tamworth)
Report and Financial Statements
For the year to 31 March 2024

**Home-Start (Tamworth)
Report and Accounts
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**Home-Start (Tamworth)
Company Information**

Directors and Trustees

The following persons served as Directors and Trustees during the year

Edna Schafer-Hughes

Keith H Goldsworthy

Susan A Constable

Jennifer Hillerby

Natasha Brotheridge

Malcolm Arrowsmith

Isabel Jackie Rutter (appointed 22/12/2023)

Company Secretary

Keith H Goldsworthy

Independent Examiner

Shacklefords Limited

Chartered Accountants

6A Little Aston Lane

Little Aston

Sutton Coldfield

B74 3UF

Registered office

1 King Street

Tamworth

Staffordshire

B79 7DB

Registered Charity number

1105854

Company Registration number

5146024

Home-Start (Tamworth)

The Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the financial statements for the year ended 31st March 2024. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1 January 2019))

Objectives and Activities of the Charity

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Policies

The charity has adopted policies on equal opportunities, health and safety, complaints and confidentiality, and a range of defined practices designed to guide the organisation towards best practice.

Principal Activities

- 1 To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- 2 To prevent cruelty to or maltreatment of children
- 3 To relieve sickness, poverty and need amongst children and parents of children
- 4 To promote the education of the public in better standards of childcare within the area of Tamworth and its environs

Achievements and Performance

Home-Start Tamworth has been very busy again during the year up to 31st March 2024, with our Home Support and Visiting Manager continuing to drive the expansion of our services, with the invaluable assistance of our sessional worker beaver away with the current groups.

Inevitably, we have to accept some failures along with the successes.

Unfortunately our attempt to pursue an International Women's Group proved unsuccessful very much due to circumstances beyond our control and due to adverse outside influences in Tamworth area at this time which caused much disappointment.

However, with the assistance of our Sessional Worker, our Groups have gone from strength to strength, particularly the Twins and Multiples Group where we tried to run two separate sessions for a period when we were so heavily subscribed.

We continue to work with other organisations whenever possible, as part of the incredible support system in the Tamworth area. Our collection and distribution of food and hygiene products continues, with provision to our families as much as possible, and any surplus then being shared with the distribution charities in the town.

The Families had a great time in the Castle Grounds celebrating the Coronation in May 2023, the children (and parents) enjoying a visit from the King (cut out complete with crown!) for photo opportunities and there was a full programme of events during the August School Holiday period for families to enjoy at little or no cost. A particular highlight was a trip to the local Statfold Country Park with the owner offering a special afternoon for our families to enjoy the Magical Family Express event at the end of November at a special discounted rate. Finally, during March 2024 we have been able to organize an Easter Egg Hunt for our children with eggs for all of the children (donated by one of our local supporters)

During November 2023 we were delighted to receive the exciting news that in the King's Birthday Honours, Home-Start Tamworth was to be one of the recipients of the first ever King's Awards for Voluntary Service. As the financial year comes to an end, work is well underway for the formal presentation to take place at Tamworth Castle on 14th April 2024, planned to honour the volunteers past and present without whom Home-Start Tamworth simply would not exist. As we approach the end of our 23rd year, we support 51 families within our Groups and 17 families with home visits.

We have 42 active volunteers with active training for these on a regular basis, and of course active recruitment and training of volunteers continues.

Unfortunately, we are seeing an increased number of complex family issues relating to debt and financial management which require a greater amount of time not only for family support but also the necessary volunteer support.

The Home-Start Charity Shop continues to operate from the front of our premises in King Street with our financial advisor continuing to work from one of the offices, the others providing a base for Home-Start Tamworth. Efforts have been and continue underway to ensure the successful transfer of all services and records to that office.

Financial Review

During this year our main funds have come from Tamworth Borough Council, Kingsbury Playgroup and National Grid together with other mixed donations and small grants. We continue to be supported by the sales from our charity shop utilising the goods donated for that purpose. We have been able to continue with our existing members of staff, having secured the relevant funding for those positions.

Thanks must certainly be given to our management and staff for their considerable efforts and hard work in sustaining our quality service during this year and Home-Start Tamworth looks forward to receipt of the King's Award and celebrating with our volunteers during our 24th year.

Reserves Policy

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission and Home-Start. The trustees have adopted a reserve policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on an annual basis. The trustee directors consider that the organisation's assets are sufficient and available to fund its activities.

Investments and Risk Management

Any surplus funds are held in interest bearing bank accounts. This interest is used in furtherance of the charity's objectives.

The Trustees also examine the major strategic, business and operational risks which the charity might face and confirm that systems have been established to minimise these risks.

The total amount of funds held at 31st March 2024 was £53,755.

Fund Raising

The charity has been active in fundraising in the following manner:

1. The charity's approach to fundraising has been to apply to as many grant making bodies as possible
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Trustees and reported at Trustee meetings.
4. No complaints have been received regarding fundraising.
5. The public are approached for fundraising at occasional events organised by the charity.

Structure, Governance and Management

The charity is a charitable company limited by guarantee and was incorporated on 4th June 2004. In the event of the charitable company being wound up, the liability of the members is limited to £1

Share Capital

The company is limited by guarantee and therefore has no share capital

Directors and Trustees

The directors and trustees during the year are as stated on page 3. The directors are members of the company

At the Annual General Meeting the directors retire but offer themselves for re-election

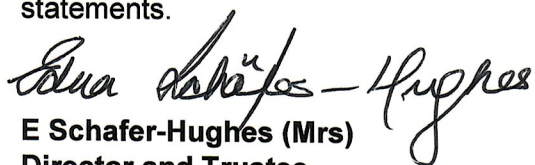
Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- observe the methods and principles in the Charities SORP

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the reporting accountants in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.


E Schafer-Hughes (Mrs)
Director and Trustee

Date

6.11.24

Home-Start (Tamworth)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START (TAMWORTH)

I report to the trustees on my examination of the accounts of Home-Start (Tamworth) ("the company") for the year ended 31st March 2024

Responsibilities and basis of the report

As the trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that the independent examination can provide. Consequently, I express no opinion as to whether the accounts present a "true and fair view" and my report is limited to those specific matters set out in the independent examiners statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect

:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



T D Shackleford FCA
Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF
Date

6/11/24

Home-Start (Tamworth)

Statement of Financial Activities (incorporating Income and Expenditure Account)

for the year ended 31st March 2024

| | | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-------|-----------------------|---------------------|----------------|--------------------------|
| | Notes | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Income resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary Income | | 62,345 | 0 | 62,345 | 93,650 |
| Investment Income | 5 | 674 | 0 | 674 | 229 |
| Total incoming resources | 6 | <u>63,019</u> | <u>0</u> | <u>63,019</u> | <u>93,879</u> |
| Direct charitable expenditure | 7 | 51,179 | 43,380 | 94,559 | 68,950 |
| Governance | 8 | 2,678 | 0 | 2,678 | 2,376 |
| Total resources expended | | <u>53,857</u> | <u>43,380</u> | <u>97,237</u> | <u>71,326</u> |
| Net incoming resources | | 9,162 | (43,380) | (34,218) | 22,553 |
| Total funds brought forward | 12 | 44,593 | 43,380 | 87,973 | 65,420 |
| Total funds carried forward | | <u>53,755</u> | <u>0</u> | <u>53,755</u> | <u>87,973</u> |

All activities derive from continuing operations

The notes on page 10 to 13 form an integral part of these accounts

Home-Start (Tamworth)
Balance Sheet
for the year ended 31st March 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------------|----------------------|
| The assets and liabilities of the charity : | | | |
| Current assets | | | |
| Debtors | 10 | 926 | 1,316 |
| Cash at bank and in hand | | 58,128 | 90,350 |
| Total Current Assets | | <u>59,054</u> | <u>91,666</u> |
| Creditors :- | | | |
| Amounts due within one year | 11 | 5,299 | 3,693 |
| Net Current Assets | | <u>53,755</u> | <u>87,973</u> |
| Net assets | | <u><u>53,755</u></u> | <u><u>87,973</u></u> |
| The funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted revenue accumulated funds | | 53,755 | 44,593 |
| Total unrestricted funds | | <u>53,755</u> | <u>44,593</u> |
| Restricted income funds | | | |
| Restricted revenue accumulated funds | | 0 | 43,380 |
| Total restricted funds | | <u>0</u> | <u>43,380</u> |
| Total charity funds | 12 | <u><u>53,755</u></u> | <u><u>87,973</u></u> |

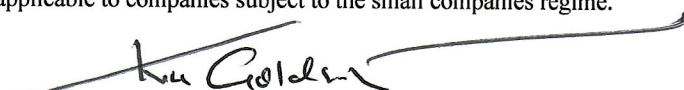
The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K H Goldsworthy - Director and Trustee

Approved by the Trustees on

6/11/24

The notes on pages 10 to 13 form an integral part of these accounts

Home-Start (Tamworth)
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Accounting Convention

The accounts have been prepared under the historical cost convention.

Taxation

As a registered charity, the company is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and it is therefore included in the relevant costs in the Statement of Financial Activities

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Creditors Accounting Policy

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pensions Accounting Policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Home-Start (Tamworth)
Notes to the Accounts
For the year ended 31st March 2024 (continued)

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus/ Deficits for the financial year

| | 2024 | 2023 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| This is after charging | | |
| Pension costs | 2,254 | 31 |
| Reporting Accountants fees | 792 | 720 |

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Trustees Expenses

No expenses were paid to trustees or connected persons except re-imbursement of exceptional travelling expenses.

5 Investment Income

| | 2024 | 2023 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Bank deposit interest received | 674 | 229 |
| | <u>674</u> | <u>229</u> |

6 Income Analysis

| | 2024 | 2024 | 2024 | 2023 |
|------------------------------|---------------------|-------------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Community Together | 250 | | 250 | 4,200 |
| Local Giving | 149 | | 149 | 864 |
| Home-Start (UK) | 17 | | 17 | 4,400 |
| Children In Need | 0 | | 0 | 59,896 |
| Tamworth CAN | 0 | | 0 | 9,878 |
| Home-Start (Tamworth) - Shop | 13,360 | | 13,360 | 9,843 |
| National Grid | 6,500 | | 6,500 | 0 |
| John Lewis | 3,000 | | 3,000 | 1,000 |
| Specsavers | 2,229 | | 2,229 | 0 |
| Arnold Clark | 0 | | 0 | 1,000 |
| Horticultural Society | 0 | | 0 | 400 |
| Other donations | 2,110 | | 2,110 | 1,100 |
| Rawlett Trust | 703 | | 703 | 406 |
| SCC Community Fund | 1,501 | | 1,501 | 165 |
| Tamworth BC | 16,526 | | 16,526 | 0 |
| Tamworth Rotary | 500 | | 500 | 498 |
| Tamworth Soroptomists | 500 | | 500 | 0 |
| Kingsbury Playgroup | 15,000 | | 15,000 | 0 |
| Bank Interest | 674 | | 674 | 229 |
| | <u>63,019</u> | <u>0</u> | <u>63,019</u> | <u>93,879</u> |

Home-Start (Tamworth)

Notes to the Accounts

For the year ended 31st March 2024 (continued)

7 Direct Charitable Expenditure

| | 2024 | 2024 | 2024 | 2023 |
|----------------------------|--------------|------------|--------|--------|
| | Unrestricted | Restricted | Total | Total |
| Staff Costs | 35,857 | 41,655 | 77,512 | 64,449 |
| Family expenses | | 1,725 | 1,725 | 519 |
| Staff & volunteer expenses | 903 | | 903 | 1,562 |
| Office Costs | 14,419 | | 14,419 | 2,420 |
| | 51,179 | 43,380 | 94,559 | 68,950 |

8 Governance

| | 2024 | 2024 | 2024 | 2023 |
|-----------------------|--------------|------------|-------|-------|
| | Unrestricted | Restricted | Total | Total |
| Staff & Office costs | 1,886 | 0 | 1,886 | 1,656 |
| Reporting accountants | 792 | 0 | 792 | 720 |
| | 2,678 | 0 | 2,678 | 2,376 |

9 Staff Costs and Emoluments

| | 2024 | 2023 |
|------------------------------|--------|--------|
| | £ | £ |
| Gross salaries | 75,258 | 64,418 |
| Employers National Insurance | 0 | 0 |
| Pension contributions | 2,254 | 31 |
| | 77,512 | 64,449 |

There were no fees or other remuneration paid to the trustees (2023 nil)

There were no employees with emoluments in excess of £60,000 per annum (2023 none)

| | | |
|--|---|---|
| Number of Full Time Employees employed during the year | 1 | 1 |
| Number of Part Time Employees employed during the year | 5 | 5 |

Home-Start (Tamworth)

Notes to the Accounts

For the year ended 31st March 2024 (continued)

| | 2024 | 2023 |
|-------------------|-------------|--------------|
| | £ | £ |
| 10 Debtors | | |
| Other debtors | 926 | 1,316 |
| | <u>926</u> | <u>1,316</u> |

| 11 Creditors : amounts falling due under one year | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Accrued expenses | 2,267 | 720 |
| PAYE & NI | 976 | 908 |
| Scottish Widows Pensions | 1,789 | 1,810 |
| NEST Pensions | 267 | 255 |
| | <u>5,299</u> | <u>3,693</u> |

12 Fund Analysis

| | Funds at 2023 | Income including Interest | Expended | Funds at 2024 |
|-------------------|--------------------------|--|-----------------|--------------------------|
| | £ | £ | £ | £ |
| Unrestricted fund | 44,593 | 63,019 | 53,857 | 53,755 |
| Children In Need | 43,380 | | 43,380 | 0 |
| | <u>87,973</u> | <u>63,019</u> | <u>97,237</u> | <u>53,755</u> |

13 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter