

Registered Charity Number 1105854
Registered Company Number 5146024

Home-Start (Tamworth)
Report and Financial Statements
For the year to 31 March 2023

Registered Charity Number 1105854
Registered Company Number 5146024

**Home-Start (Tamworth)
Report and Accounts
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**Home-Start (Tamworth)
Company Information**

Directors and Trustees

Edna Schafer-Hughes
Keith H Goldsworthy
Susan A Constable
Jennifer Hillerby
Natasha Brotheridge
Malcolm Arrowsmith

Company Secretary
Keith H Goldsworthy

Independent Examiner
Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF

Registered office

1 King Street
Tamworth
Staffordshire
B79 7DB

Registered Charity number
1105854

Company Registration number
5146024

Home-Start (Tamworth)

The Report of the Trustees for the year ended 31 March 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1 January 2019))

Objectives and Activities of the Charity

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Policies

The charity has adopted policies on equal opportunities, health and safety, complaints and confidentiality, and a range of defined practices designed to guide the organisation towards best practice.

Principal Activities

- 1 To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- 2 To prevent cruelty to or maltreatment of children
- 3 To relieve sickness, poverty and need amongst children and parents of children
- 4 To promote the education of the public in better standards of childcare within the area of Tamworth and its environs

Achievements and Performance

Another year of hard work by all to expand and consolidate the work of Home-Start (Tamworth) up until 31st March 2023 and of course this will continue. We are now reaping the benefit of having our Home Support and Visiting Manager who has driven the expansion of our services and at the beginning of 2023 we were able to secure some funding which has allowed us to take on a sessional worker for the current groups and assist with that side of the administration. We continue to work with other organisations whenever possible, as part of the incredible support system in the Tamworth area. Our collection and distribution of food and hygiene products continue, with concentration of providing these to our families where possible, and thereafter gifting any remaining to the relevant volunteer distribution charities in the town.

In addition, having a Home Support and Visiting Manager means we are now more engaged with Home-Start UK and able to use contacts to obtain items for the families we directly support, as well as the wider community e.g., pairs of brand-new shoes for the children. We also gained lots of books via the Library from the Book Trust which we have been able to distribute, particularly to some children who have never owned a book of their own before!

At present we support 54 families within our Groups and 18 families with home visits.

The regular groups continue with a Family Group on Monday Mornings, Walk in the Park Group on Monday afternoons, Twins and Multiples Group on Tuesday mornings and a Family Group on Thursday mornings with lots of events taking place such as a successful Christmas Party, winning a prize in a toddlers' gardening event, our Easter Egg Hunt and Birthday Celebration (31st March) and plans to celebrate the forthcoming Coronation.

We complete the year having 35 active volunteers with active training for these on a regular basis, and of course active recruitment and training of volunteers planned. We were able to obtain allocated funding for diversity training with our volunteers covering FGM, Grooming, Asylum Seekers and Hate Crimes, exploring unconscious bias, and volunteers were encouraged to attend a celebration event for International Women's Day.

During this year we have negotiated successfully with Tamworth Borough Council to continue the lease to the premises at 1 King Street, with the decision made to move the Home-Start Tamworth Office to those premises, this successfully taking place in December 2022.

The Home-Start Charity Shop continues to prosper, and after this having to move on from a couple of retail premises in the town, this is also now operating from the premises in King Street. This means that effectively all our combined services now run from that address as this includes the financial advice centre, with our financial advisor providing a most useful leaflet with energy saving tips for our families at this time of need.

We can therefore successfully run our Home-Start Tamworth services from one suitable base.

Financial Review

Financial support this year has come from Children in Need with additional support gratefully received from Home-Start UK and Community Together as well as various other mixed donations and small grants. We have also been supported by the sales from our charity shop from the goods donated for that purpose. We have had a slight increase in staff, ensuring this is covered by obtaining suitable funding.

Thanks most certainly must be given to our management and staff for their considerable efforts and hard work during this year and Home-Start Tamworth looks forward to expanding our services in a suitable way to the local community in what is our 23rd year.

Reserves Policy

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission and Home-Start. The trustees have adopted a reserve policy that defines the nature and extent of the cash balances required for the effective continuing operation of the organisation. They evaluate the organisation's financial position in relation to that policy on an annual basis. The trustee directors consider that the organisation's assets are sufficient and available to fund its activities.

Investments and Risk Management

Any surplus funds are held in interest bearing bank accounts. This interest is used in furtherance of the charity's objectives.

The Trustees also examine the major strategic, business and operational risks which the charity might face and confirm that systems have been established to minimise these risks.

The total amount of funds held at 31st March 2023 was £87,973 of which £43,380 was designated as restricted.

Fund Raising

The charity has been active in fundraising in the following manner:

1. The charity's approach to fundraising has been to apply to as many grant making bodies as possible
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Trustees and reported at Trustee meetings.
4. No complaints have been received regarding fundraising.
5. The public are approached for fundraising at occasional events organised by the charity.

Structure, Governance and Management

The charity is a charitable company limited by guarantee and was incorporated on 4th June 2004. In the event of the charitable company being wound up, the liability of the members is limited to £1

Share Capital

The company is limited by guarantee and therefore has no share capital

Directors and Trustees

The directors and trustees during the year are as stated on page 3. The directors are members of the company

At the Annual General Meeting the directors retire but offer themselves for re-election

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- observe the methods and principles in the Charities SORP

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the reporting accountants in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.


E Schafer-Hughes (Mrs)
Director and Trustee

Date 1/4/23

Home-Start (Tamworth)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START (TAMWORTH)

I report to the trustees on my examination of the accounts of Home-Start (Tamworth) ("the company") for the year ended 31st March 2023

Responsibilities and basis of the report

As the trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that the independent examination can provide. Consequently, I express no opinion as to whether the accounts present a "true and fair view" and my report is limited to those specific matters set out in the independent examiners statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect

:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

T D Shackleford

11/11/2023

T D Shackleford FCA
Shacklefords Limited
Chartered Accountants
6A Little Aston Lane
Little Aston
Sutton Coldfield
B74 3UF
Date

Home-Start (Tamworth)

Statement of Financial Activities (incorporating Income and Expenditure Account)

for the year ended 31st March 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Income resources					
Incoming resources from generated funds					
Voluntary Income		23,876	69,774	93,650	75,069
Investment Income	5	229	0	229	6
Total incoming resources	6	<u>24,105</u>	<u>69,774</u>	<u>93,879</u>	<u>75,075</u>
Direct charitable expenditure	7	16,226	52,724	68,950	61,369
Governance	8	2,376	0	2,376	2,020
Total resources expended		<u>18,602</u>	<u>52,724</u>	<u>71,326</u>	<u>63,389</u>
Net incoming resources		5,503	17,050	22,553	11,686
Total funds brought forward	12	39,090	26,330	65,420	53,734
Total funds carried forward		<u>44,593</u>	<u>43,380</u>	<u>87,973</u>	<u>65,420</u>

All activities derive from continuing operations

The notes on page 10 to 13 form an integral part of these accounts

**Home-Start (Tamworth)
Balance Sheet
for the year ended 31st March 2023**

	Notes	2023 £	2022 £
The assets and liabilities of the charity :			
Current assets			
Debtors	10	1,316	1,582
Cash at bank and in hand		90,350	66,590
Total Current Assets		<u>91,666</u>	<u>68,172</u>
Creditors :-			
Amounts due within one year	11	3,693	2,752
Net Current Assets		<u>87,973</u>	<u>65,420</u>
Net assets		<u><u>87,973</u></u>	<u><u>65,420</u></u>
The funds of the charity:			
Unrestricted income funds			
Unrestricted revenue accumulated funds		44,593	39,090
Total unrestricted funds		<u>44,593</u>	<u>39,090</u>
Restricted income funds			
Restricted revenue accumulated funds		43,380	26,330
Total restricted funds		<u>43,380</u>	<u>26,330</u>
Total charity funds	12	<u><u>87,973</u></u>	<u><u>65,420</u></u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


K H Goldsworthy - Director and Trustee

Approved by the Trustees on

1/11/2023

The notes on pages 10 to 13 form an integral part of these accounts

Home-Start (Tamworth)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Accounting Convention

The accounts have been prepared under the historical cost convention.

Taxation

As a registered charity, the company is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and it is therefore included in the relevant costs in the Statement of Financial Activities

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Income Accounting Policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Creditors Accounting Policy

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pensions Accounting Policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Home-Start (Tamworth)
Notes to the Accounts
For the year ended 31st March 2023 (continued)

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus/ Deficits for the financial year

	2023	2022
	£	£
This is after charging		
Pension costs	31	1,959
Reporting Accountants fees	720	720

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Trustees Expenses

No expenses were paid to trustees or connected persons except re-imbursement of exceptional travelling expenses.

5 Investment Income

	2023	2022
	£	£
Bank deposit interest received	229	6
	<u>229</u>	<u>6</u>

6 Income Analysis

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Community Together	4,200		4,200	4,450
Local Giving	864		864	0
Home-Start (UK)	4,400		4,400	2,420
Children In Need		59,896	59,896	33,940
Tamworth CAN		9,878	9,878	12,000
Home-Start (Tamworth) - Shop	9,843		9,843	10,835
Western Power			0	7,831
Friends of Home-Start (Tamworth)			0	747
Arnold Clark	1,000		1,000	0
Horticultural Society	400		400	0
Waitrose	1,000		1,000	0
Other donations	1,100		1,100	1,697
Rawlett Trust	406		406	0
SCC Community Fund	165		165	0
Tamworth BC			0	500
Tamworth Rotary	498		498	0
CJRS Grant			0	649
Bank Interest	229		229	6
	<u>24,105</u>	<u>69,774</u>	<u>93,879</u>	<u>75,075</u>

Home-Start (Tamworth)

Notes to the Accounts

For the year ended 31st March 2023 (continued)

7 Direct Charitable Expenditure

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
Staff Costs	14,306	50,143	64,449	53,795
Family expenses	0	519	519	543
Staff & volunteer expenses	0	1,562	1,562	1,426
Office Costs	1,920	500	2,420	5,605
	<u>16,226</u>	<u>52,724</u>	<u>68,950</u>	<u>61,369</u>

8 Governance

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
Staff & Office costs	1,656	0	1,656	1,300
Reporting accountants	720	0	720	720
	<u>2,376</u>	<u>0</u>	<u>2,376</u>	<u>2,020</u>

9 Staff Costs and Emoluments

	2023	2022
	£	£
Gross salaries	64,418	51,836
Employers National Insurance	0	0
Pension contributions	31	1,959
	<u>64,449</u>	<u>53,795</u>
CJRS Grant	0	(649)
	<u>64,449</u>	<u>53,146</u>

There were no fees or other remuneration paid to the trustees (2022 nil)

There were no employees with emoluments in excess of £60,000 per annum (2022 none)

Number of Full Time Employees employed during the year	1	3
Number of Part Time Employees employed during the year	5	3

Home-Start (Tamworth)

Notes to the Accounts

For the year ended 31st March 2023 (continued)

	2023	2022
	£	£
10 Debtors		
Other debtors	1,316	1,582
	<u>1,316</u>	<u>1,582</u>

11 Creditors : amounts falling due under one year	2023	2022
	£	£
Accrued expenses	720	720
PAYE & NI	908	905
Scottish Widows Pensions	1,810	874
NEST Pensions	255	253
	<u>3,693</u>	<u>2,752</u>

12 Fund Analysis

	Funds at 2022	Income including Interest	Expended	Funds at 2023
	£	£	£	£
Unrestricted fund	39,090	24,105	18,602	44,593
Children In Need	24,319	59,896	40,835	43,380
Tamworth CAN	0	9,878	9,878	0
Western Power	2,011	0	2,011	0
	<u>65,420</u>	<u>93,879</u>	<u>71,326</u>	<u>87,973</u>

13 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter